BUS. ADM.
LIBRARY

NOV 28 1949

MONDAY

The COMMERCIAL and FINANCIAL CHRONICLE

Reg. U. S. Pat. Office

Volume 170 Number 4859 New York, N. Y., Monday, November 28, 1949 Price 75 Cents a Copy

General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Allied Gas Co.—Earnings—

Period End. Sept. 30—	1949—9 Mos.—	1948	1949—12 Mos.—	1948
Operating revenues	$146,305	$125,883	$192,944	$162,289
Oper. expenses & taxes	126,690	119,799	169,481	157,474
Utility oper. income	$19,615	$6,085	$23,462	$4,815
Other income (net)	2,430	8,486	3,963	11,745
Gross income	$22,046	$14,571	$27,426	$16,560
Inc. deductions (net)	3,760	1,415	6,684	1,990
Net income	$18,286	$13,156	$20,742	$14,570
Earnings per share of common stock			$1.47	$1.04

—V. 170, p. 377.

American Cyanamid Co. (& Subs.)—Earnings—

Nine Months Ended Sept. 30—	1949	1948	1947
	$	$	$
Net sales	173,011,470	171,865,979	155,099,434
Other income	1,634,598	1,428,870	1,298,433
Total	174,646,068	173,294,849	156,397,867
Cost of sales	111,259,126	116,260,812	106,069,137
Selling, admin. and general expenses	27,551,532	25,603,865	23,504,515
Depreciation and depletion	8,052,204	6,512,973	4,942,248
Research and process develop. exps.	7,743,114	7,986,005	8,447,542
Int. charges on funded & other debt	1,126,882	1,068,403	964,854
*Provision for loss	650,000	------	------
Employees' pension funds	2,550,000	2,575,000	2,175,000
Net income before taxes on inc.	15,713,210	13,287,791	10,294,571
Prov. for Fed. & foreign taxes on inc.	5,900,000	4,800,000	4,000,000
Net income	9,813,210	8,487,791	6,294,571
Dividends on preferred stock	1,026,372	1,026,396	712,613
Net income applic. to com. stock	8,786,838	7,461,395	5,581,958
Net inc. above does not incl. equity in undistrib. net inc. of assoc. cos. (49% or 50% owned). Incl. such equity, the net inc. applic. to com. stock would be increased to	10,796,526	10,353,762	7,199,544
Net inc. per com. share based on aver. number of shares outstdg.:			
Excl. of equity in undistrib. net income of associated companies	$3.21	$2.73	$2.04
Incl. of equity in undistrib. net income of associated companies	$3.94	$3.78	$2.63

*Arising from devaluation of foreign currencies.—V. 170, p. 2013.

American Encaustic Tiling Co., Inc.—Earnings—

	Quarter Ended		9 Mos. Ended	
	Sept. 30,'49	June 3,'49	Sept. 30,'49	Sept. 30,'48
Sales	$1,159,037	$1,109,688	$3,377,404	$1,624,717*
Inc. & franchise taxes	134,800	120,400	380,500	147,900*
Profit after taxes	191,715	170,426	539,787	223,496*

*This data applies to the company's operations before acquisition on Dec. 1, 1948 of American-Franklin-Olean Tile Co., and the resulting increase in stock outstanding from 333,870 shares to 645,200 shares. —V. 170, p. 1693.

American Gas & Electric Co. (& Subs.)—Earnings—

Period End. Sept. 30—	1949—3 Mos.—	1948	1949—9 Mos.—	1948
Subsidiaries consolidated:	$	$	$	$
Operating revenues	36,039,626	35,731,630	111,969,397	105,619,417
Operation	14,137,033	16,708,066	43,896,237	45,534,453
Maintenance	3,096,197	3,084,332	9,211,810	8,528,616
Depreciation	3,875,549	3,485,290	11,428,013	10,295,729
Federal income tax	3,195,998	2,649,345	11,035,962	9,270,850
Other taxes	3,489,954	3,072,341	10,226,572	8,956,479
Operating income	8,244,896	6,732,258	26,170,802	23,033,290
Transportation, gas and water (net)	*Dr*543	6,965	7,051	130,612
Other income	242,291	481,608	717,371	1,175,747
Gross income	8,486,644	7,220,830	26,895,223	24,339,649
*Total deductions	2,934,159	3,008,990	8,909,632	9,279,258
Bal. earned for com. stocks (owned by A. G. & E. Co.)	5,552,485	4,211,840	17,985,592	15,060,391
Divs. on com. stocks	4,561,281	4,824,000	9,811,024	10,782,633
Undistrib. net income of subs. consol.	991,204	§612,160	8,174,567	4,277,758
Amer. Gas & Elec. Co. and subs. consol.— and subs. consol.—				
Undistrib. net income (as above)	991,204	§612,160	8,174,567	4,277,758
Total inc. parent co.	4,644,626	5,110,922	10,230,024	11,728,476
Total	5,635,831	4,498,763	18,404,591	16,006,236
†Total expenses and deductions (Parent Co.)	696,414	740,380	1,892,680	2,010,105
Consol. system earns. for common stock	4,939,416	3,758,383	16,511,911	13,996,131
‡Est. Fed. income tax	*Dr*149,932	------	*Dr*149,932	------
Adjust. consol. system earns. for com. stk.	4,789,485	3,758,383	16,361,979	13,936,131
Consol. system earnings per common share	$1.07	$0.84	$3.65	$3.12
†Incl. divs. on pfd. stk.	180,052	180,052	540,157	540,157
*Incl. divs. on pfd. stks.	779,141	792,858	2,353,523	2,378,575

‡On undistributed net income of subsidiary expected to be received as dividends by parent company. §Loss.—V. 170, p. 2014.

In This Issue

Stock and Bond Quotations

	Page
New York Stock Exchange (Stocks)	13
New York Stock Exchange (Bonds)	25
New York Curb Exchange	29
Boston Stock Exchange	34
Chicago Stock Exchange	34
Cincinnati Stock Exchange	35
Cleveland Stock Exchange	35
Detroit Stock Exchange	35
Los Angeles Stock Exchange	35
Philadelphia-Baltimore Stock Exchange	36
Pittsburgh Stock Exchange	36
St. Louis Stock Exchange	36
San Francisco Stock Exchange	37
Montreal Stock Exchange	38
Montreal Curb Exchange	38
Toronto Stock Exchange	39
Toronto Stock Exchange—Curb Section	41
Over-the-Counter Markets	42
Transactions New York Stock Exchange	34
Transactions New York Curb Exchange	34
Stock and Bond Averages (Dow-Jones)	33
National Quotation Industrial Stock Averages	33

Miscellaneous Features

General Corporation & Investment News	Cover
State and City Bond Offerings	50
The Course of Bank Clearings	43
Redemption Calls and Sinking Fund Notices	44
Dividends Declared and Payable	11
Foreign Exchange Rates	44
Combined Condition Statement of Federal Reserve Banks	44
Condition Statement of Member Banks Federal Reserve System	44

American Forging & Socket Co.—Annual Report—

Years Ended Aug. 31—	1949	1948	1947
Sales, less cost of products sold	$1,148,535	$938,518	$577,856
Miscellaneous income	3,146	2,280	1,914
	$1,151,681	$940,798	$579,770
Engineering, sell., and admin. exps.	333,960	311,057	244,009
Interest and miscell. deductions	10,250	1,557	932
Federal taxes on income (est.)	*309,788	245,000	130,000
Net earnings	$497,683	$383,184	$204,830
Deprec. of prop., plant and equip.	56,165	44,451	39,805

*After deducting $5,212 overprovision for taxes in prior years.

BALANCE SHEET AT AUG. 31, 1949

ASSETS—Cash, $784,665; U. S. Treasury notes (at cost and accrued interest), $200,160; trade accounts receivable, less allowance of $2,000), $570,790; inventories—at lower of cost (approximately first-in, first-out basis) or market, $403,083; insurance deposis and returnable premiums, $7,870; land not used in operations (at cost less write-down of $6,650), $7,000; miscellaneous investments and accounts, $1,245; property, plant, and equipment (after provisions for depreciation of $363,521), $553,686; patents, $1; prepaid insurance and taxes, $11,601; total, $2,545,102.

LIABILITIES—Trade accounts payable, $165,733; salaries and wages, and amounts withheld therefrom, $68,848; taxes, other than on income, $22,191; Federal taxes on income (estimated), $335,037; common stock ($1 par value), $231,400; additional paid-in capital, $410,000; earnings retained in the business (accumulated since Jan. 1, 1933), $1,311,892; total, $2,545,102.—V. 170, p. 485.

American Ice Co.—Decision on Dividend Suit—

The Supreme Court of New Jersey has denied the petition of certain preferred stockholders of the company for leave to appeal from a lower court decision determining that there were no dividend arrears due on the outstanding preferred stock. This apparently terminates several years of litigation.—V. 170, p. 393.

American Natural Gas Co. — Glore, Forgan-Langley Group Wins Offering of Stock—

The company awarded Nov. 23 to a group led jointly by Glore, Forgan & Co. and W. C. Langley & Co. the underwriting of its proposed offering of 276,805 additional shares of its common stock.

These additional shares are to be first offered for subscription by stockholders of record Nov. 23. The subscription price will be $28.25 a share and the offering will be in the ratio of one new share for each 10 held.

The successful bid submitted by the Glore, Forgan-Langley group named an underwriting compensation of 15.87471 cents a share. Other underwriting proposals received by the utility were: Lehman Brothers, 19.0126 cents; Blyth & Co., Inc., 23 cents, and The First Boston Corp., 49 cents.

Transferable subscription warrants to be mailed to stockholders will be good until the close of business on Dec. 12. Any shares not subscribed by stockholders will be purchased by the underwriters.

Subsidiary Service Company—

American Natural Gas Service Co. has made application to the SEC for permission to operate as a subsidiary service company in the American Natural Gas Co. holding company system.

The Service Company was organized under Michigan law on Oct. 20, 1949, and expects to establish its principal office in Detroit.

All of its outstanding capital stock is to be acquired by American Natural Gas Co., consisting of 10 shares held by Henry Fink, President of the Service Company, and an additional 1,990 shares to be acquired by the parent company direct. The purchase price is $100, the par value.

The Commission has scheduled the application for hearing on Dec. 8, 1949.—V. 170, p. 2014.

American Power & Light Co.—Weekly Input—

For the week ended Nov. 17, 1949, the System inputs of subsidiaries of this company amounted to 230,970,000 kwh., an increase of 4,340,000 kwh., or 1.84%, over the corresponding week of last year.—V. 170, p. 2014.

American Radiator & Standard Sanitary Corp.—Repossesses German Plants—

Theodore E. Mueller, President, on Nov. 22 announced that the corporation has repossessed the Neuss plant properties of its German subsidiary, Nationale Radiator Gesellschaft m. b. H. The properties recovered consist of a pottery, an enameled iron plant and a radiator plant, all located at Neuss in the allied western zone of Germany. A boiler plant at Schoenebeck in the Russian zone is not included in the recovered properties.

The Neuss properties had been under the custodianship of the Allied Military Government since the close of the war but actual operations were carried on under the immediate direction of veteran employees of the German subsidiary, Mr. Mueller stated. Although the plants were badly damaged by war action, restoration of the properties by use of salvaged materials is well under way, he said. The investment of American-Standard in its German subsidiary was claimed as a war loss in 1941.

American-Standard also has substantial investments in other foreign countries, Mr. Mueller pointed out. As of the close of 1948, he said, subsidiaries in Belgium, England, France, Holland, Sweden and Switzerland were carried at $7,108,166. These subsidiaries for the first nine months of 1949 had estimated net sales of $21,600,000 and paid dividends which netted $934,000 to the parent.—V. 170, p. 2014.

American Stores Co.—October Sales 3.3% Lower—

Period End. Oct. 31—	1949—Month—	1948	1949—7 Mos.—	1948
	$	$	$	$
Sales	38,827,310	40,170,618	240,992,197	241,215,105

—V. 170, p. 1589.

American Telephone & Telegraph Co.—Earnings—

Period End. Sept. 30—	1949—Month—	1948	1949—9 Mos.—	1948
	$	$	$	$
Operating revenues	18,359,818	19,030,946	165,840,332	171,567,127
Uncollectible oper. rev.	79,093	81,551	725,612	614,615
Operating revenues	18,280,725	18,949,395	165,114,720	170,952,512
Operating expenses	13,247,448	13,509,312	123,996,438	119,259,399
Operating taxes	2,373,176	2,875,143	20,727,395	25,539,885
Net operating income	2,660,101	2,564,940	20,390,887	26,153,228
Net after charges	58,672,000	52,550,430	163,951,357	153,438,302

Conversions—

Holders converted nearly $10,000,000 of 3⅛% debentures, due 1959, into shares of capital stock during the past two weeks, it was announced on Nov. 21. This indicates an increase in the rate of conversions since the end of October. Latest figures released by the New York Stock Exchange place at $277,507,600 the total amount of 3⅛s now outstanding. That represents a reduction of $116,765,300 in the issue since the conversion privilege became effective Sept. 1, 1949. See also V. 170, p. 2014.

Obituary—

Dr. Frank B. Jewett, former Vice-President of this company and President of the Bell Telephone Laboratories from 1925 to 1940, died Nov. 18 in Summit, N. J., at the age of 70.—V. 170, p. 2014.

Argus, Inc.—Management Wins Proxy Fight—

The three-way proxy fight for control of this corporation ended on Nov. 16 with the management winning six of the eight seats on the board of directors.

Under the cumulative voting permitted by Michigan law, however, each of the two opposing groups elected one director. They were

St. Louis Listed and Unlisted Securities

EDWARD D. JONES & CO.
Established 1871
300 North 4th St., St. Louis 2, Missouri
Members
New York Stock Exchange
St. Louis Stock Exchange
Chicago Stock Exch. Chicago Bd. of Trade
New York Curb Exchange Associate
Phone
CEntral 7600
Bell Teletype
SL 593

William A. Tretheway of Detroit, a nominee of the group headed by Louis M. Eston, and Gerald Gidwitz of Chicago.

Of the six directors elected from the management's slate, Rudolph E. Reichert, George J. Burke, John Airey and Robert E. Miller became board members for the first time. H. L. Frisinger and William E. Brown, Jr., were re-elected.—V. 169, pps. 2525 and 2414.

Arkansas Power & Light Co.—Definitive Bonds—

Definitive first mortgage bonds, 3⅛% series, due Aug. 1, 1978, are now available in exchange for outstanding temporary bonds at the Guaranty Trust Co. of New York, 140 Broadway, New York, N. Y. —V. 170, p. 1590.

Ashland Oil & Refining Co.—Merger Planned—

Paul G. Blazer, Chairman of the Board of this company, and Walton F. Davis, President of Aetna Oil Co., Louisville, Ky., on Nov. 18 announced that subject to the approval of the stockholders it is planned to merge the Aetna firm into the Ashland company to be effected through an exchange of stock. Aetna will continue to operate under its present management.

The consolidation is also subject to the approval of the Securities and Exchange Commission.

The Aetna company is said to have assets in excess of "several million dollars."—V. 170, p. 878.

Associates Investment Co.—90-Cent Dividend—

The directors on Nov. 18 declared a regular quarterly dividend of 90 cents per share on the $10 par value common stock, payable Dec. 27, 1949, to holders of record Dec. 9, 1949.

"This represents an increase of 15 cents over the previous quarterly rate of 75 cents a share, which itself was established in the preceding quarter with a 12½ cent increase from the former rate of 62½ cents," E. M. Morris, Chairman of the Board, pointed out. "This latest increase places that annual payment on a basis of $3.60 a share as compared to the preceding rate of $3 a share.—V. 170, p. 2020.

Atlas Tack Corp.—Exchange Threatens to Suspend Common Stock From Dealings—

The New York Stock Exchange on Nov. 21 notified this corporation that its common stock will be suspended from dealings unless an earnings statement for the period ended Sept. 30, 1949, is published by Dec. 2.

A letter to the company by Emil Schram, President of the Exchange, also carried the further notice that quick suspension action would be taken against Atlas common stock if the company failed in the future to publish interim statements within 30 days after the close of each quarter.

If this is not done, except for extenuating circumstances, Mr. Schram's letter said, the Exchange shall notify the corporation that its common stock will be suspended within 10 days after the date of notice unless the interim statement is published in the meantime.

As recently as Sept. 9, the Stock Exchange board censored Atlas Tack Corp. for delay in publishing earning statements for the first and second quarters of this year and for delay in mailing to stockholders a financial report for the 1948 year. At that time it threatened suspension of the stock unless the statements were published within a given time. Atlas Tack Corp. acknowledged that decision by publishing the statements within the times set by the Exchange.—V. 170, p. 1290.

Atlas Powder Co.—Prepays Bank Loans—

The company on Nov. 20 announced that it had paid in full on Nov. 14 the $3,000,000 it borrowed in 1947 from a group of banks headed by the National City Bank of New York. The loans, which carried interest at 2%, were repayable in 12 equal, semi-annual instalments beginning June 30, 1950.—V. 170, p. 1798.

Baltimore & Ohio RR.—New Director—Acquisition—

Lawrence C. Marshall, President of the Bank of the Manhattan Co., New York, N. Y., has been elected a director.

The stockholders on Nov. 21 approved (1) purchase by the B. & O. of one-half of the capital stock of the Lakefront Dock & Railroad Terminal Co.; and assumption of liability as guarantor, with the New York Central RR. Co., of an issue not exceeding $12,000,000 principal amount of first mortgage bonds of the Lakefront company; (2) assumption by the B. & O. of liability as guarantor, with the Philadelphia, Baltimore & Washington RR. Co. (under lease to the Pennsylvania RR. Co.), of an issue of $1,600,000 principal amount of first mortgage 2½% bonds, series B, of the Washington Terminal Co.; and (3) assumption by the B. & O. of liability as guarantor, with the Pennsylvania RR. Co., of an issue of $2,000,000 principal amount of first mortgage 4½% bonds, series A, of the Akron Union Passenger Depot Co.

In his annual address to the stockholders of the company, R. B. White, President, cited important new records in the operating efficiency of this railroad. He ascribed the all-time efficiency records, set during 1949, to the increased use of Diesel power, the greater capacity and heavier loading of freight cars, improvements in yards and terminals, and better communication facilities.

Mr. White pointed out that in various months of 1949 the B. & O. had set new records for its 122-year history in "gross tons per train," "net tons per train," "gross ton-miles per hour of crew time" and "net ton-miles per hour of crew time." In addition, he said, average train speed was increased by 7.09% for the first 10 months of 1949 compared with the same period of 1948.

Use of Diesel power in freight, passenger, helper and yard service for the first 10 months of 1949 produced estimated savings of $9,587,000, Mr. White said. Modernization of some steam power added an estimated $686,300 to this. The total net saving, after payment of taxes, was estimated by Mr. White at $6,370,000.

Mr. White told the stockholders that in the first half of the current year the operating revenues of the B. & O. had been only 1.36% less than in the same period of 1948. However, he said, the combined effects of the coal and steel work stoppages, in the period Sept. 19 to Nov. 15, have cost the B. & O. RR. an estimated $14,000,000 in gross revenues. This serious decline in freight business, Mr. White said, has reduced the revenue ton-miles in the first 10 months of 1949 by 16.75% below the same period of 1948. The 1949 figure is lower than that for any similar period since 1941.

The decrease in business, Mr. White added, necessitated a sharp reduction in B. & O. employment in the first 10 months of 1949, bringing the number of man-hours to 15.49% below the same period of 1948 and amounting to a loss of $29,500,000 in wages (less payroll taxes) to the employees affected.

Freight rate increases since 1947, on the basis of traffic volume in the current year, will yield the B. & O. additional freight revenues of about $92,000,000 annually. The estimated annual revenues of the company from all rate increases since 1939 are still $33,700,000 less than the amount needed to meet the increases in annual operating costs since 1939, Mr. White said.

During the first 10 months of the current year, he said, the B. & O. has discontinued 34 unprofitable passenger trains in various states. This will save annually a net of about $1,800,000. Installation of automatic crossing protective devices at many points has effected an annual saving of about $237,600. In addition, Mr. White said, loss and damage claim payments for the first half of 1949 have been reduced by 4% compared with the same period of 1948.

Mr. White reported that the cumulative net income for the first 10 months of the current year is $5,439,403, compared with $19,043,131 for the first 10 months of last year. Operations in October, 1949, resulted in a deficit of $2,088,125, despite severe economies.

Dividend Action on Preferred Stock Deferred—

The stockholders also were told at their annual meeting on Nov. 21 that the directors had decided to defer dividend consideration until an accurate appraisal can be made of 1949 income available for that purpose.

On Dec. 22, 1948, a dividend of $1 per share was paid on the 4% non-cumulative $100 par preferred stock. This marked dividend resumption on the stock after a lapse of 16 years.

Roy B. White, President, in announcing postponement of dividend consideration at the Nov. 21 meeting, said that a few months ago he had hoped the board at its November meeting would be able to declare at least the same dividend as last year. This was before the road's earnings were drastically cut by the coal and steel strikes.

With the resumption of steel and coal production this month, Mr. White declared, "we should have some additional net income in the remaining months of the year."—V. 170, p. 2020.

Bell Telephone Co. of Pennsylvania—Earnings—

Period End. Sept. 30—	1949—Month—1948		1949—9 Mos.—1948	
	$	$	$	$
Operating revenues	13,578,185	12,968,205	121,863,953	114,581,058
Uncollectible oper. rev.	30,767	22,167	257,553	203,541
Operating revenues	13,547,418	12,946,038	121,606,400	114,377,517
Operating expenses	11,264,232	10,536,641	101,303,357	91,827,961
Operating taxes	920,088	972,268	8,418,766	9,252,082
Net operating income	1,363,098	1,437,129	11,884,277	13,297,474
Net after charges	851,623	1,001,609	7,622,840	9,583,198

—V. 170, p. 1590.

Beneficial Industrial Loan Corp. (& Subs.)—Earnings

9 Months Ended Sept. 30—	1949	1948	1947
*Operating income	$27,298,305	$29,769,991	$26,265,532
Operating expenses	13,986,570	12,655,900	11,896,877
Provision for losses	1,354,028	1,608,185	1,542,367
Carrier operating expenses	-------	5,037,105	4,101,023
Net operating income	$11,957,706	$10,468,800	$8,725,265
Other income	81,630	36,322	49,277
Gross income	$12,039,336	$10,505,122	$8,774,542
Interest	1,716,172	1,388,437	1,167,822
Provision for Federal income taxes	4,096,082	3,751,253	3,122,178
†Prem. on instal. notes receivable purchased	616,031	-------	-------
Net income	$5,609,052	$5,365,432	$4,484,536
Cumulative preferred stock dividends	543,744	345,954	243,754
Common stock	2,681,048	2,323,538	2,144,790
Surplus for period	$2,384,260	$2,695,940	$2,095,992
Common shares outstanding	2,383,138	2,383,100	2,383,100
Earnings per common share	$2.12	$2.11	$1.77

*Including carrier operating income of $5,498,266 in 1948 and $3,881,600 in 1947. †In prior years charged to earned surplus.

NOTE—Operations in Canada, resulting in net income of $63,486 in 1949, $59,440 in 1948 and $59,832 in 1947 are included.

10% Stock Dividend—

The directors have declared a 10% stock dividend and a cash dividend of 37½ cents per share on the common stock, both payable Dec. 30 to stockholders of record Dec. 5.—V. 170, p. 1590.

Bliss & Laughlin, Inc.—Earnings—

9 Mos. End. Sept. 30—	1949	1948	1947	1946
Net profit after charges & taxes	$927,764	$987,000	$1,246,467	$642,455
Com. shrs. outstanding	525,514	525,514	525,514	525,514
*Earns. per com. share	$1.74	$1.85	$2.35	$1.20

*After preferred dividends requirements.—V. 170, p. 1290.

Bolivia Ry. Co.—Partial Redemption—

There have been called for redemption for the purchase fund on Jan. 1, 1950, £60,000 of 5% mortgage and collateral trust income bonds, series A, at the face value thereof. Drawn bonds must be presented for payment on or after Jan. 2, 1950 at the offices of J. Henry Schroder & Co., 145, Leadenhall St., London, E.C.3, England; Chemical Bank & Trust Co., New York, N.Y.; Credit Suisse, Zurich, Lausanne, or Geneva, Switzerland; or Banque de Paris et des Pays-Bas, Geneva, with all unmatured coupons attached except the coupon maturing on April 1, 1950 which may be retained by the holder.—V. 170, p. 1182.

Bon-Ami Co. (& Subs.)—Earnings—

9 Mos. End. Sept. 30—	1949	1948	1947	1946
Gross profit on sales	$1,825,193	$1,858,190	$2,166,064	$2,840,771
Profit bef. depreciation depletion & inc. taxes	548,272	956,510	1,310,764	2,000,828
Depreciation & depletion	60,775	55,549	47,023	37,590
Fed. & foreign inc. taxes	196,366	335,811	485,156	783,168
Net profit	$291,130	$565,149	$778,585	$1,180,071
Class A shares	94,593	94,583	94,583	94,583
*Earns. per cl. A share	$3.00	$3.00	$3.63	$5.75
Class B shares	200,000	200,000	200,000	200,000
*Earns. per cl. B share	$0.04	$1.41	$2.17	$3.18

*Under the participating provisions of the shares.

NOTE—Net profit in 1949 for the period includes foreign profits subject to exchange restrictions in amount of $41,836; 1948, $86,408; 1947, $82,805; 1946, $84,784.—V. 170, p. 879.

Bond Stores, Inc.—October Sales Dropped—

Period End. Oct. 31—	1949—Month—1948		1949—10 Mos.—1948	
Sales	$6,564,059	$9,142,175	$65,369,135	$64,615,969

—V. 170, p. 1491.

Boston Mutual Life Insurance Co.—Continues Dividend

Jay R. Benton, President, announces that the directors have voted to continue for 1950 the same scale of dividends paid in 1949. Under the provisions of the Guertin Act, second year ordinary policyholders will receive dividends for the first time on a new scale. The total amount set aside for dividends to be paid next year is $410,000. —V. 170, p. 1799.

Bower Roller Bearing Co.—Earnings—

9 Mos. End. Sept. 30—	1949	1948	1947	1946
Gross profit on sales	$4,459,734	$4,124,522	$3,965,263	$2,111,854
Sell., gen. & adm. exps.	839,025	590,368	552,144	461,119
Depreciation	439,162	233,117	211,845	181,081
Gross profit	$3,181,547	$3,301,037	$3,201,274	$1,469,654
Discount on purchases	35,496	37,499	36,718	35,174
Miscellaneous income	14,548	20,603	5,118	22,355
Profit bef. Fed. taxes	$3,231,593	$3,359,138	$3,243,110	$1,527,183
Prov. for Federal taxes on income (est.)	1,443,000	1,295,000	1,330,000	600,000
Net profit	$1,788,593	$2,064,138	$1,913,110	$927,183
Capital shares outstdg.	450,000	450,000	450,000	300,000
Earnings per share	$3.97	$4.58	$4.25	$3.09

—V. 170, p. 879.

Bridgeport Brass Co.—Now Operating at Profit—

The company's operations are now on a profitable basis and the final quarter of 1949 will be the best of the year, according to Herman W. Steinkraus, President, who also said the company lost money in July and made a little in August. The September profit more than offset the July loss.—See V. 170, p. 1695.

Bristol-Myers Co. (& Subs.)—Earnings—

Period End. Sept. 30—	1949—3 Mos.—1948		1949—9 Mos.—1948	
*Net earnings	$682,814	$1,223,138	$2,168,049	$3,442,143
Common shares outstdg.	1,381,180	1,381,182	1,381,180	1,381,182
Earns. per com. share	$0.46	$0.84	$1.43	$2.35

*After charges and reserves.

NOTE—The foregoing earnings for 1949 period include North American subsidiaries but do not include the net income of foreign subsidiaries other than Canadian, except to the extent realized through the receipt of dividends. The previously reported earnings for the first six months of 1949 included earnings of foreign subsidiaries other than Canadian, not realized through the receipt of dividends, amounting to $121,261, which was equivalent to nine cents per share on the common stock outstanding.—V. 170, p. 486.

(E. L.) Bruce Co. (& Wholly-Owned Subs.)—Earnings

3 Months Ended Sept. 30—	1949	1948	1947
Net sales	$5,073,969	$6,469,736	$5,855,503
Net profit after charges and taxes	190,247	513,332	648,287
Preferred dividends	14,531	16,172	17,813
Earnings per common share	$0.68	$1.91	$2.42

—V. 170, p. 978.

Buffalo Niagara Electric Corp.—Additional Borrowings

The corporation has received SEC authorization to make additional bank borrowings of $5,000,000 for the purposes of its construction program. The borrowings will be made from 12 banks and will be represented by 2½% notes maturing on or before Dec. 31, 1950. The company now has outstanding $17,000,000 of unsecured promissory notes due to banks on or before December 31, 1950.

The holders of the 3.60% preferred stock of record Nov. 25 have been asked to consent to the issuance of additional unsecured securities maturing not later than Dec. 31, 1950.—V. 170, p. 1695 and 1910.

Burrillville Racing Association, Pawtucket, R. I.—Tenders—

The Union Trust Co., trustee, Dorrance and Westminster Sts., Providence, R. I., until 12 o'clock noon on Nov. 21 received tenders for the sale to it of 20-year 6% debentures due Sept. 1, 1965.

The Association had set aside and deposited with the trustee $107,000 in a sinking fund for the purchase or redemption of said debentures.

Payment for debentures so offered and accepted will be made on surrender of debentures with March 1, 1950, and subsequent coupons attached, at the office of the trustee on Nov. 28, 1949.—V. 166, p. 1990.

California Electric Power Co. (& Subs.)—Earnings—

(Excluding Mexican Subsidiaries)

Period End. Sept. 30—	1949—3 Mos.—1948		1949—12 Mos.—1948	
Operating revenues	$2,888,942	$2,597,306	$10,831,801	$9,412,999
Oper. exp. and taxes	2,172,234	2,027,602	8,626,759	7,522,951
Net operating revenue	$716,708	$569,704	$2,205,042	$1,890,048
Other income (net)	39,320	20,758	136,024	216,581
Gross income	$756,028	$590,462	$2,341,066	$2,006,629
Interest and other inc. deductions	148,411	130,574	574,412	493,043
Net income	$607,617	$459,888	$1,766,654	$1,513,586
Preferred & preference dividend requirements	163,277	136,847	613,438	485,514
Earned for com. stock	$444,340	$323,041	$1,153,216	$1,028,072
Earned per com. share (average outstdg.)	$0.33	$0.24	$0.85	$0.76

—V. 170, p. 1799.

Calumet & Hecla Consolidated Copper Co.—Earnings—

9 Mos. End. Sept. 30—	1949	1948	1947	1946
Rev. from metals sold	$17,956,252	$22,854,332	$19,084,854	$13,237,418
Production costs	15,360,581	18,192,800	14,325,220	9,642,196
Sell., del., admin. exps. and corp. taxes	2,129,654	2,103,671	1,727,998	1,243,766
Operating gain	$468,017	$2,557,861	$3,031,636	$2,351,456
Other income	172,485	157,204	115,272	205,593
Non-recurring income	-------	-------	482,053	-------
Total income	$640,502	$2,715,065	$3,628,961	$2,557,049
Other charges	585,723	538,731	271,787	244,604
Depreciation	762,570	397,150	459,055	551,322
Depletion	172,333	213,936	178,726	160,008
Mine shut-down exps.	307,878	-------	-------	-------
Federal inc. tax (est.)	Cr450,000	590,000	976,000	593,000
Net profit	*$738,002	$975,248	$1,743,393	$1,008,115
Capital shares outstdg.	2,068,270	2,068,270	2,067,270	2,086,270
Earnings per share	Nil	$0.47	$0.84	$0.49

*Loss.

Note—Included in production costs for 1949 are losses due to metal price reductions realized in actual sales of products.—V. 170, p. 1182.

Campbell, Wyant & Cannon Foundry Co. (& Subs.)—Earnings—

9 Months Ended Sept. 30—	1949	*1948	*1947
Net sales	$12,625,789	$19,132,596	$21,169,507
Other operating income (net)	96,324	136,442	161,596
Interest received and paid (net)	18,114	7,222	Dr33,129
Total	$12,740,227	$19,276,259	$21,297,974
Cost of products sold	11,016,901	15,906,625	17,545,489
Depreciation and amortization	384,749	502,067	563,270
Administrative & selling expense	405,811	1,301,560	1,380,323
Federal taxes on income	353,000	593,600	684,300
Net profit	$579,766	$972,407	$1,124,593
Dividends paid	517,387	517,388	517,388
Surplus for period	$62,379	$455,019	$602,205
Capital shares outstanding	344,925	344,925	344,925
Earnings per share	$1.68	$2.82	$3.26

*Exclusing Ordnance Steel Foundry Co., in liquidation, and Campbell, Wyant and Cannon Engineering Co., inactive.

NOTE—Earned surplus on Sept. 30, 1949, amounted to $8,133,811 compared with $7,234,474 on Sept. 30, 1948. Total current assets on Sept. 30, last, were $5,550,399 and total liabilities $1,536,452, leaving a net working capital of $4,011,947. The balance sheet shows a reserve of $2,000,000 in U. S. certificates for acquisition and improvement of production facilities.—V. 170, p. 380.

Carboloy Co., Inc.—New Contract Announced—

This corporation has issued the following statement in connection with the announcement by General Electric Co. of transfer of responsibility for all metallurgical manufacturing, sales and engineering to the Carboloy Co., Inc., effective Jan. 1, 1950:

"Decision of the General Electric Co. to transfer responsibility for all metallurgical manufacturing, sales and engineering to the Carboloy Co. presents a challenge, but a challenge which we feel confident in meeting since it represents a natural next step in the expansion of the Carboloy Co. in the metallurgical field.

"Ordinarily organized in 1928 to manufacture cutting tools tipped with ultra-hard cemented carbide, Carboloy Co. in the past 21 years reached a position of leadership in the hard metals field not only for cutting tools but for countless other uses.

"Hundreds of new applications of hard metals requiring extensive metallurgical and commercial development have been pioneered and made practical by Carboloy in that period of time. Many of these have resulted in improved designs of all kinds of industrial and consumer products through applications of these metals with their high resistance to wear. Others have made possible striking improvements in techniques in such varied industries, for example, as the manufacture of all kinds of sheet metal products, coal and ore mining, and building construction and maintenance.

"At the same time, development and use of cemented carbide tools has been expanded to such an extent that almost every conceivable type of cutting tool is today available in cemented carbide form. As a matter of fact, the hard-metal cutting tool field is still expanding and we are continuing to find new and better ways of applying such tools almost every day.

"During those days, the company also developed many new manufacturing techniques for the production of specialized metallic materials—particularly those which start out in the powder and metal form. Some of these techniques undoubtedly can be adapted to the production of numerous new metallic products.

"Some of the new materials already created in the General Electric organization possess characteristics which apparently enable them to

do things impossible with conventional commercial materials of the past.

"It will be our job to determine whether and in what manner these and other new promissing materials can be made commercially available and as practical in their application as the many hard metal products developed and now being marketed by Carboloy."

Carpenter Steel Co.—Earnings—

3 Months End. Sept. 30—	1949	1948	1947	1946
Net sales	$4,262,056	$6,539,539	$4,723,688	$5,579,406
Net inc. after charges	359,883	866,103	413,531	999,503
Fed. & State inc. taxes	142,100	343,600	162,900	372,400
Net profit	$217,783	$522,508	$250,631	*$627,103
Common shares outstdg.	360,000	360,000	360,000	360,000
Earns. per com. share	$0.60	$1.45	$0.69	$1.74

*Includes $37,700 net gain from sale of securities.—V. 170, p. 1291.

Celanese Corp. of America (& Domestic Subs.)—Earns.

Period End. Sept. 30—	1949—3 Mos.— $	1948 $	1949—9 Mos.— $	1948 $
Gross sales, less discts., returns and allows.	43,844,860	54,574,290	117,619,457	171,640,478
Cost of goods sold	29,285,751	33,270,458	78,965,920	103,195,256
Depreciation	2,737,924	2,177,196	8,060,625	6,491,760
Sell., gen. & adm. exps.	3,494,973	3,793,593	11,389,686	11,808,214
Operating profit	8,326,212	15,333,043	19,203,226	50,145,248
Other income	233,624	212,621	694,766	687,367
Total income	8,559,836	15,545,664	19,897,992	50,832,615
Interest	587,603	501,492	1,764,509	1,489,722
Amort. of debt discount, premium and expense	40,023	49,262	119,613	150,121
Prov. for Fed. inc. taxes	3,118,000	5,971,000	7,025,000	19,400,000
Net income	4,814,210	9,023,910	10,988,870	29,792,772
*Earnings per com shr.	$0.73	$1.49	$1.58	$4.99

*Based on 5,514,107½ shares of common stock outstanding after providing for preferred dividends.—V. 170, p. 1291.

Central Hudson Gas & Electric Corp.—Debentures Offered—Kidder, Peabody & Co. and Estabrook & Co. headed an investment banking group which offered to the public Nov. 23 a new issue of $6,000,000 10-year 2% convertible debentures, due 1959, at 100.90 and accrued interest.

PURPOSE—Proceeds will be applied by the company to the payment of $5,500,000 of short-term notes and the balance used to reimburse the company's treasury for previous capital expenditures and for financing a part of the company's extensive construction program. This program for 1947, 1948 and the first seven months of 1949 involved expenditures of more than $11,850,000.

CONVERSION—Under terms of conversion, the first $2,000,000 principal amount of these debentures presented will be convertible at the rate of $9.50 per share of common stock, the next $2,000,000 at $10 per share and the remaining $2,000,000 at $10.50 per share. The conversion privilege continues for the life of the debentures or until redemption.

CAPITALIZATION, GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
†First mortgage bonds:		
3% series due 1970	$2,200,000	$2,200,000
3% series due 1971	13,265,000	13,265,000
Convertible debentures	6,000,000	6,000,000
Serial pfd. stock (par $100)	*150,000 shs.	
4½% cum. pfd. stock		70,300 shs.
4.75% cum. pfd. stock		20,000 shs.
Common stock (no par)	‡2,101,004 shs.	1,500,000 shs.

†The mortgage securing the issues contains no limitation on the aggregate amount of bonds, of the same or any subsequently created series, which may be issued thereunder and secured thereby, subject to the terms and conditions thereof.

‡On Nov. 21, 1949, the board of directors by resolution reserved 601,004 shares of common stock for issuance upon conversion of the convertible debentures.

HISTORY AND BUSINESS—Company is incorporated as a gas and electric corporation under the Transportation Corporations Law of the State of New York. It was formed on Dec. 31, 1926, as a consolidation of the following companies: Central Hudson Gas & Electric Co. and its subsidiary, Dutchess Light, Heat and Power Co. of Rhinebeck, N. Y., and United Hudson Electric Corp. and its subsidiaries, Upper Hudson Electric & RR. and Kingston Gas & Electric Co. and the latter's subsidiary, Ulster Electric Light & Power Co. The consolidation united in one operating company properties which had been accumulated by one management since 1900.

The company is engaged in the business of generating and manufacturing, purchasing, transmitting, distributing, selling and supplying gas and electricity for lighting, heating, industrial and general utility purposes and steam for steam heating. It serves a territory extending about 85 miles along the Hudson River and about 25 miles to 40 miles east and west from the river. The southern end of the territory is about 40 miles north of New York City, and the northern end about 10 miles south of Albany. The population of this area of about 2,500 square miles is, on the basis of the 1940 census, estimated to be approximately 267,000.

UNDERWRITERS—The name of each principal underwriter and the respective principal amount of convertible debentures underwritten are as follows:

Kidder, Peabody & Co.	$2,500,000
Estabrook & Co.	2,000,000
Carl M. Loeb, Rhoades & Co.	500,000
Putnam & Co.	500,000
Schoellkopf, Hutton & Pomeroy, Inc.	500,000

—V. 170, p. 2021.

Central Illinois Light Co.—Registers Bonds—

The company Nov. 18 filed a registration statement with the SEC seeking registration of $12,500,000 of first mortgage bonds, due Dec. 1, 1979, to be offered for sale at competitive bidding.

Proceeds of the bond sale would be used to redeem, at 104⅛% of principal amount, $7,378,000 of First and Consolidated Mortgage Bonds, 3½% Series due 1966, and to repay short term bank loans and reimburse its corporate treasury for construction expenditures.

Officials of the company estimate an additional $5,000,000 of financing may be required before the end of 1951. Such additional financing may include common stock or senior securities, or both.—V. 170, p. 2021.

Central Illinois Public Service Co.—Earnings—

Period End. Sept. 30—	1949—3 Mos.—	1948	1949—12 Mos.—	1948
Operating revenues	$6,808,360	$6,329,492	$28,008,482	$24,982,380
Oper. expenses & taxes	5,167,603	4,915,134	21,228,317	18,866,581
Net operating income	$1,641,258	$1,414,358	$6,780,165	$6,115,799
Other income (net)	33,728	19,546	143,863	109,587
Gross income	$1,674,986	$1,433,904	$6,924,028	$6,225,386
Int. & other deductions	550,236	518,978	2,136,807	1,778,812
Net income	$1,124,750	$914,926	$4,787,221	$4,451,574

—V. 170, p. 1291.

Central Indiana Gas Co.—Earnings—

12 Mos. End. Sept. 30—	1949	1948	1947	1946
Operating revenues	$5,174,914	$5,082,383	$4,815,268	$4,261,589
Oper. rev. deductions	3,708,014	3,713,781	3,459,167	3,071,935
Federal inc. and excess profits taxes	504,066	491,958	447,507	386,247
Depreciation	171,023	159,936	149,025	144,469
Amort. of utility plant acquisition adjust.	276,080	561,420	150,000	125,000
Utility oper. income	$515,732	$155,288	$609,569	$533,938
*Other income (net)	602,654	622,625	137,638	131,656
Gross income	$1,118,386	$777,913	$747,207	$665,594
Income deductions	110,863	105,272	94,389	197,119
Net income	$1,007,523	$672,640	$652,819	$468,475
*Incl. Fed. tax savings from filing of consolidated returns	504,066	467,836	34,650	40,519

—V. 170, p. 979.

Central Maine Power Co.—Earnings—

Period End. Oct. 31—	1949—Month—	1948	1949—12 Mos.—	1948
Operating revenues	$1,897,352	$1,912,860	$21,210,208	$20,056,801
Operating exps. & depr.	1,061,582	1,216,253	10,924,417	12,246,219
State and munic. taxes	155,262	136,332	1,751,152	1,600,636
Fed. taxes other than taxes on income	36,737	34,375	418,928	356,367
Fed. income taxes and equivalent spec. cngs.	138,282	93,253	2,104,114	1,389,180
Net operating income	$505,489	$432,647	$6,011,597	$4,464,399
Nonoper. income (net)	2,381	1,700	19,634	35,353
Gross income	$507,870	$434,347	$6,031,231	$4,499,752
Int., etc. deducts. (net)	160,940	140,442	1,817,684	1,595,306
Net income	$346,930	$293,905	$4,213,547	$2,904,446
Pfd. div. requirements	67,023	67,023	804,348	804,349
Balance for com. stk.	$279,907	$226,882	$3,409,199	$2,100,097
Earns. per com. share	$0.14	$0.11	$1.72	$1.06

—V. 170, p. 1910.

Central Ohio Light & Power Co.—Earnings—

Period End. Sept. 30—	1949—3 Mos.—	1948	1949—12 Mos.—	1948
Operating revenues	$917,691	$884,117	$3,864,573	$3,483,831
Oper. expenses & taxes	733,142	711,423	3,005,149	2,736,618
Operating income	$184,549	$172,694	$859,424	$747,213
Other income	5,032	2,727	14,776	10,187
Gross income	$189,580	$175,421	$874,200	$757,399
Income deductions (net)	44,799	39,938	182,073	162,424
Prov. for Fed. inc. taxes	49,211	46,688	237,187	181,649
Net income	$95,570	$88,795	$454,940	$413,327
Divs. paid on pfd. stock	10,800	10,800	43,200	43,200
Balance to com. stock	$84,770	$77,995	$411,740	$370,127
Common shares outstdg.	151,440	126,200	151,440	126,200
Earnings per share	$0.56	$0.62	$2.72	$2.93

—V. 170, p. 591.

Central Power & Light Co.—Earnings—

Period End. Sept. 30—	1949—3 Mos.—	1948	1949—12 Mos.—	1948
Operating revenues	$5,810,553	$5,234,967	$20,340,893	$19,159,928
Oper. expenses & taxes	4,076,049	3,848,949	15,014,064	14,119,588
Net operating income	$1,734,504	$1,386,018	$5,326,829	$5,040,339
Other income (net)	1,402	3,443	10,437	6,712
Gross income	$1,735,907	$1,389,461	$5,337,266	$5,047,051
Int. & other deductions	378,276	336,729	1,251,947	1,243,101
Net income	$1,357,631	$1,052,732	$4,085,419	$3,803,950

Hearing Date Set—

In an order announced Nov. 18, the SEC gave interested persons until Nov. 28 to request a hearing upon proposal of company to issue and sell, at competitive bidding, $5,500,000 of sinking fund debentures due 1974. As previously reported, $1,400,000 of the proceeds would be applied to the company's construction program and the balance to retire outstanding notes.—V. 170, p. 2021.

Central Surety & Insurance Corp.—Stock Dividend—

The stockholders on Nov. 17 approved an increase in the capital stock from $1,000,000 to $2,000,000, par $20.

The directors on Nov. 21 voted a 100% stock dividend, payable Dec. 15 to holders of record Dec. 1.—V. 170, p. 1799.

Chesapeake & Ohio Ry.—October Earnings—

Period End. Oct. 31—	1949—Month— $	1948 $	1949—10 Mos.— $	1948 $
Gross income	12,323,257	30,848,216	229,649,133	280,485,136
U. S. & Canadian inc. & excess profits taxes	Cr1,720,000	2,454,260	9,750,000	19,798,598
Other railway taxes	1,434,635	1,474,649	14,369,799	14,603,981
Net railway oper. income	*2,338,938	4,859,286	21,964,534	39,801,367
Net income	*3,170,093	3,072,536	12,527,338	27,155,795
Earnings per com. share	†$0.41	$0.39	$1.52	$3.40

*Loss. †Calculated on number of shares outstanding after merger of Chesapeake & Ohio and Pere Marquette, and after allowing for preferred dividend requirements.

NOTE—October, 1948 net income includes net debit of $936,300 representing accruals for one-seventh of possible deficiency in income and excess profits taxes, years 1939-1945, and interest thereon to Dec. 31, 1947 less potential income tax saving on such interest. Period to Oct. 31, 1948 net income includes net debit of $4,681,500 representing accruals for five-sevenths of said possible deficiency.

Because of suspended coal mining operations in October, the company has a net loss for the month of $3,170,093, Walter J. Tuohy, President, announced. Only 1,888 cars of coal were loaded in October on the C. & O., compared to 118,835 cars in October, 1948. Bituminous coal normally constitutes two-thirds of the loadings and over half of the gross earnings of the C. & O.

With the resumption of coal mining on Nov. 10, the outlook for the C. & O. is good, Mr. Tuohy said. November, despite the late start in mining operation, should be in the black. And if contract settlement is reached by the mine union and the coal operators before Dec. 1, the high-quality coals produced on the C. & O. are in such short supply and heavy demand that a good movement is assured throughout the winter. Such a situation should see a return on the C. & O. to the conditions of earlier this year when 40 to 50 cents a share was earned monthly.

Although the C. & O. started off 1949 well, Mr. Tuohy said, with earnings for the first six months equal to $1.95 a share, compared to $1.75 a share for the same period the year before, coal miners subsequent no-work periods reduced the days of coal mining and coal transportation to the fewest in the last 22 years. Forced shutdowns have caused a loss of 101 days of mine operation, about one-third of the year's total available working days, Mr. Touhy said. This included "memorial periods," vacation time, Saturdays, "stabilization period of inaction," the three-day work week and the "no day" work week. By contrast, only 32 days were lost in 1948 and 23 in 1947.

Culmination of this interruption in mining came in October when not one day was worked in the mines, Mr. Tuohy said. The C. & O. found it necessary to furlough 9,000 employees, he said, and made all economies possible, but taxes, charges for depreciation of equipment and buildings, interest and other overhead costs continued.—V. 170, p. 1911.

Chicago Rock Island & Pacific RR.—To Create New Mortgage—

The stockholders on Dec. 22 will consider creating a new first mortgage upon the company's properties and the issuance and sale of an initial series of bonds thereunder, to be designated first mortgage bonds, series A, not exceeding $55,000,000 principal amount, in order to provide funds to pay off the outstanding $25,760,000 principal amount of promissory notes and to provide funds, together with treasury cash, for redemption or payment of entire issue of general mortgage bonds as of April 1, 1950.

Acquisition—

The Interstate Commerce Commission on Nov. 22 approved the sale to this company of the 5,000 shares of common stock of the Pullman RR. Co., a connecting line in Chicago, Ill., for $1,175,000 in cash. The branch line includes about 19 miles of yard and side tracks.

The stock had been owned by the Pullman Finance & Properties Co., which is controlled by Pullman-Standard Car Mfg. Co.—V. 170, p. 1800.

Cincinnati Gas & Electric Co.—To Increase Stock—

The stockholders on Dec. 21 will consider proposals that the authorized common stock be increased from 2,500,000 to 6,000,000 shares and that stockholders release their preemptive rights (for a period of one year) to 58,000 shares of common stock for sale to employees including officers of the company and its subsidiaries. See also V. 170, p. 1911.

C. I. T. Financial Corp.—Increases Quarterly Div.—

The directors on Nov. 22 increased the regular quarterly dividend on the common stock from 75 cents to $1.00 per share. This places the common stock on an annual dividend basis equivalent to $4.00 per share. The dividend just declared is payable on Jan. 1, 1950 to holders of record Dec. 10, 1949.

In a letter to stockholders, Arthur O. Dietz, President, said that the steady improvement in operating results has made this increase possible. He pointed out that as a result of the increase made last November from a quarterly rate of 50 cents to 75 cents per share and action on Nov. 22, increasing the rate to $1.00 per share, the regular dividend rate for the common stock has been doubled within the last 12 months.

The corporation has paid dividends on its common stock without interruption since 1924 when the company became publicly owned and the current dividend will be the 105th consecutive payment to holders of C.I.T. common stock.—V. 170, p. 1911.

Coleman Co., Inc.—Earnings Off—Extra Dividend—

Nine Months Ended Sept. 30—	1949	1948
Net sales	$17,044,251	$22,897,921
Net earnings after taxes	835,066	2,439,010
Earnings per common share	$1.93	$5.94

The directors on Nov. 16 declared an extra dividend of 45 cents per share and a regular quarterly dividend of 25 cents per share on the common stock, both payable Dec. 2 to holders of record Nov. 25. On March 5 and June 3, last, distributions of 35 cents each were made, no action having been taken on the dividend ordinarily payable on or about Sept. 5. A total of $1.65 per share was paid on the common stock in 1948.—V. 170, p. 1188.

Colorado Central Power Co.—Earnings—

	–9 Mos. End. Sept 30– 1949	1948	12 Mos. End. Sept. 30,'49
Operating revenue—electric	$1,209,970	$1,041,323	$1,589,932
Operating expenses	921,977	816,075	1,219,390
Operating income	$287,993	$225,248	$370,542
Other income	10,698	4,174	14,622
Gross income	$298,691	$229,422	$385,164
Income deductions	66,801	45,593	86,183
Net income	$231,890	$183,829	$298,981
Federal income taxes	71,325	57,954	97,001
State income taxes	5,870	3,047	9,160
Balance to surplus	$154,695	$122,828	$192,820
†Earnings per share	$2.07	$1.65	*$2.53

*In June, 1949, the company sold 21,429 additional shares of common stock, including 500 shares reserved for sale to officers, directors, and employees. Based on the average number of shares outstanding during the period, the earnings per share for the 12 months ended Sept. 30, 1949, amounted to $3.18. †Based on 74,599 shares outstanding Sept. 30, 1949.—V. 170, p. 979.

Commonwealth Telephone Co.—Arranges $2,000,000 Loan With Insurance Companies—

The company has arranged with a group of life insurance companies for a $2,000,000 loan on 3¼% first mortgage bonds due in 1979, it was announced Nov. 18. Stone & Webster Securities Corp. and Paine, Webber, Jackson & Curtis were agents for the issuer.

Proceeds from the sale of the bonds will be used for refunding purposes. Of the total bond issue, The Mutual Life Insurance Co. of New York took $695,000, the Northwestern Mutual Life $525,000, the Connecticut Mutual Life $500,000, State Mutual Life $180,000, and Philadelphia Life $100,000.

Commonwealth Telephone owns and operates numerous telephone systems throughout most of Wisconsin which are interconnected with toll lines of other companies. Commonwealth has been engaged in an extensive construction program and 4,000 telephones are scheduled for conversion to dial operation during the remainder of this year and in 1950.

The Bankers Trust Co., New York, N. Y., has been appointed New York paying agent and registrar for $2,000,000 first mortgage bonds, 3¼% series due Oct. 1, 1979.—V. 170, p. 1800.

Connecticut Light & Power Co.—Securities Offered—

A banking syndicate headed by Putnam & Co.; Chas. W. Scranton & Co., and Estabrook & Co. on Nov. 23 offered $10,000,000 first and refunding mortgage 2¾% bonds, series L, due 1984, at 102.23 and interest, and 100,000 shares of $2.04 preferred stock (no par) at $51.50 per share and dividend. Both issues have been oversubscribed.

Transfer agent, Hartford-Connecticut Trust Co., Hartford, Conn. Registrar, Phoenix State Bank and Trust Co., Hartford, Conn.

Interest on bonds payable May 1 and Nov. 1 at principal office of Bankers Trust Co., trustee, New York, and, on coupon bonds, also at respective offices or agencies of the company in Boston or Chicago. Series L bonds redeemable as a whole or in part, at any time at the option of the company on not less than 30 days' notice at following redemption prices: if redeemed on or before Oct. 31, 1950, at an initial redemption price of 105.10; if redeemed after Oct. 31, 1950 and on or before Oct. 31, 1983, initial redemption price

The Commercial and Financial Chronicle (Reg. U. S. Patent Office) William B. Dana Company, Publishers, 25 Park Place, New York 8, N. Y., REctor 2-9570. Herbert D. Seibert, Editor and Publisher; William Dana Seibert, President; William D. Riggs, Business Manager. Published twice a week [every Thursday (general news and advertising issue) with a statistical issue on Monday]. Other offices: 135 S. La Salle St., Chicago 3, Ill. (Telephone State 0613); 1 Drapers' Gardens, London, E. C., England, c/o Edwards & Smith. Copyright 1949 by William B. Dana Company. Reentered as second-class matter February 25, 1942, at the post office at New York, N. Y., under the Act of March 3, 1879. Subscriptions in United States, U. S. Possessions, Territories and Members of Pan-American Union, $35.00 per year; in Dominion of Canada, $38.00 per year. Other Countries, $42.00 per year.

NOTE: On account of the fluctuations in the rates of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

shall be reduced on Nov. 1, 1950, by 0.15% of the principal amount thereof with a like additional reduction on every first day of November thereafter and to and including the redemption date; and if redeemed after Oct. 31, 1983, the redemption price shall be 100 of principal amount thereof; together in each case with accrued interest.

CAPITAL SECURITIES GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
1st and refunding mortgage:		
3% bonds, series I, due Sept. 1, 1974	*	$10,000,000
3% bonds, series J, due May 1, 1978	*	16,000,000
3% bonds, series K, due Oct. 1, 1980	*	15,000,000
2¾% bonds, ser. L, due Nov. 1, 1984	*	10,000,000
3% conv. debentures due Jan. 1, 1959	$5,722,900	5,654,200
Preferred stock (no par)	1,200,000 shs.	
$1.90		163,912 shs.
$2.00		336,088 shs.
$2.20		200,000 shs.
$2.04		100,000 shs.
Common stock (no par)	2,500,000 shs.	1,355,115 shs.

*Unlimited except as provided in Indenture.

PURPOSE—The net proceeds from the sale of bonds and preferred stock are estimated at $15,113,000. These funds, together with approximately $18,046,139 raised by the company through its sales earlier in 1949 of additional common stock, 3% convertible debentures due Jan. 1, 1959 and $2.20 preferred stock, will be added to the company's funds and applied to the financing of its extensive construction program begun in 1948 and extending through 1951.

During the nine months' period ended Sept. 30, 1949, company expended $13,722,115 for construction. At Sept. 30, 1949, the company had commitments extending to 1951 of approximately $20,000,000.

HISTORY AND BUSINESS—Company was incorporated in Connecticut as Rocky River Power Co. June 22, 1905, name being changed to Connecticut Light & Power Co. Aug. 9, 1917. Business consists principally of the production, purchase, transmission, distribution, and sale of electricity and gas for residential, commercial, industrial, and municipal purposes in the State of Connecticut. Since organization, company has acquired by purchase, by merger, or under lease the properties and franchises of numerous electric and gas companies serving parts of the area now embraced within the company's territory, the oldest such electric and gas companies having been authorized to enter the electric and gas business respectively by special acts of the Connecticut General Assembly passed in 1883 and 1853. The territory served with electricity or gas, or both, covers approximately 3,455 square miles with a population of about 715,000 according to the 1940 Federal Census. Less than 3¼% of the company's total revenue from sales of electricity and gas was received, during the 12 months ended Sept. 30, 1949, from any one consumer.

Electric service is supplied by the company in 114 towns, cities or boroughs with a population of about 672,000, according to the 1940 Federal census, not including a population of about 118,000 served by other Connecticut public utilities purchasing substantially all of their electric requirements from the company.

Gas service is supplied by the company in 30 towns, cities or boroughs with a population of about 388,000 according to the 1940 Federal census. Company also supplies at wholesale the major portion of the gas requirements of Hartford Gas Co., serving the City of Hartford and surrounding towns, with a population of about 256,000. Approximately 60% of the company's gas requirements is purchased from Connecticut Coke Co., the balance being manufactured by the company. For the 12 months ended Sept. 30, 1949, approximately 19% of the total gross operating revenue of the company was derived from the sale of gas.

The company is also engaged in furnishing water service for domestic and commercial purposes in five towns with a population of about 32,000, according to the 1940 Federal census. The gross water and miscellaneous operating revenues represented approximately 1% of the total gross operating revenue of the company for the 12 months ended Sept. 30, 1949.

UNDERWRITERS—The names of the underwriters and the principal amount of bonds and the number of shares of preferred stock to be purchased by each are as follows:

	Bonds	Preferred Shares
Putnam & Co.	$1,165,000	11,650
Chas. W. Scranton & Co.	1,165,000	11,650
Estabrook & Co.	1,165,000	11,650
Morgan Stanley & Co.	600,000	6,000
The First Boston Corp.	600,000	6,000
Harriman Ripley & Co., Inc.	600,000	6,000
Smith, Barney & Co.	600,000	6,000
Blyth & Co., Inc.	600,000	6,000
Drexel & Co.	600,000	6,000
Kidder, Peabody & Co.	600,000	6,000
Coffin & Burr, Inc.	600,000	6,000
Cooley & Co.	200,000	2,000
Lee Higginson Corp.	200,000	2,000
F. S. Moseley & Co.	200,000	2,000
Paine, Webber, Jackson & Curtis	200,000	2,000
Shields & Co.	200,000	2,000
Spencer Trask & Co.	200,000	2,000
Tucker, Anthony & Co.	200,000	2,000
The R. F. Griggs Co.	50,000	500
Hincks Bros. & Co., Inc.	50,000	500
Edward M. Bradley & Co., Inc.	25,000	250
Coburn & Middlebrook, Inc.	25,000	250
Day, Stoddard & Williams, Inc.	25,000	250
Eddy Brothers & Co.	25,000	250
Gaynor, Clemence & Co., Inc.	25,000	250
Smith, Ramsay & Co., Inc.	25,000	250
Whaples, Viering & Co.	25,000	250
G. L. Austin & Co.	10,000	100
Wm. H. Rybeck & Co.	10,000	100
T. L. Watson & Co.	10,000	100

—V. 170, p. 1800.

Consolidated Cement Corp.—$1.40 Class A Dividend—

The directors on Nov. 18 declared a dividend of $1.40 per share on the class A stock, payable Dec. 15, 1949, to holders of record Dec. 1, 1949. Together with a payment of 70 cents per share last Sept. 30, this makes a total dividend payment for the year of $2.10 per share on the class A stock, Smith W. Storey, President, announced. The total disbursed in 1948 was $1.75 per share.—V. 170, p. 1595.

Consolidated Edison Co. of New York, Inc.—Output—

The company on Nov. 23 announced that local distribution of electricity for the week ended Nov. 20, 1949, amounted to 222,000,000 kwh., compared with 212,900,000 kwh. for the corresponding week of last year, an increase of 4.3%.

Local distribution of gas in the same week amounted to 1,278,700,000 cubic feet, compared with 1,133,800,000 cubic feet in the same week of the preceding year, an increase of 12.8%.—V. 170, p. 2022.

Consolidated Gas Electric Light & Power Co. of Balt.—Makes Bond Exchange—Offer Expires Dec. 19—

The company is offering to the holders of its $12,000,000 series Q 2¾% and $44,660,000 series R 2¾% first refunding mortgage sinking fund bonds, the privilege of exchanging such bonds for new 2⅞% bonds.

Wm. Schmidt, Jr., President, said that the mortgage securing the first refunding mortgage bonds was created in 1919 at which time provisions were made limiting the amount of bonds outstanding at any one time under the mortgage to $100,000,000, and requiring that such bonds mature not later than 1999. Mr. Schmidt said that the company has experienced great growth since 1919, and there are now almost $76,000,000 bonds outstanding under the mortgage. Anticipating further substantial growth, the company deems it desirable to eliminate these two restrictive provisions in its mortgage, although it is expected that needs for future bond financing can be met for two or three more years by the issuance of additional bonds within the present $100,000,000 limitation of the mortgage. The stockholders approved the removal of the two restrictions at a special meeting held Nov. 17.

In return for accepting the exchange offer, holders of the $12,000,000 series Q and $44,660,000 R bonds will receive new bonds with a 2⅞% interest rate, having the same maturity dates and redemption provisions, and secured by the same mortgage with the two restrictive provisions removed. The company believes that the higher interest rate is justified only if an adequate percentage of exchanges is obtained. Consequently, this exchange offer will be abandoned if a high percentage of the old bonds is not deposited for exchange.

The exchange offer expires on Dec. 19, 1949, but the higher rate of interest (2⅞%) will be paid to exchanging bondholders, upon consummation of the exchange offer, from the date their bonds are received for exchange.

Mr. Schmidt said that the offer calls for voluntary action on the part of the bondholders in return for the financial inducement offered, and that upon consummation of the exchange offer any unexchanged bonds will remain outstanding until such future time as the company deems it appropriate to refund them. He said that the company has no present plans for refunding any unexchanged series Q and R bonds.

To exchange old bonds for new bonds a holder should send his old bonds to one of the exchange depositaries together with the exchange form furnished by the company. Copies of the exchange form may be obtained from the following depositaries and through banks or securities dealers. The Exchange Depositaries are: Bankers Trust Co., 16 Wall St., New York 15, N. Y.; Safe Deposit and Trust Co. of Baltimore, 13 South St., Baltimore 2, Md.; Old Colony Trust Co., 45 Milk Street, Boston, Mass.; The First National Bank of Chicago, 38 South Dearborn St., Chicago 90, Ill., and American Trust Co., 464 California Street, San Francisco, Calif.

The company is not obligated to consummate the exchange offer unless 95% of the aggregate principal amount of the series Q and series R bonds is deposited for exchange. If the exchange offer becomes effective, depositing bond holders will receive 2⅞% interest from the date of their deposit.

The First Boston Corp. and Harriman, Ripley & Co., Inc., have been engaged by the company to solicit exchanges and to act as exchange managers in forming a group of securities dealers for the purpose of soliciting deposits of old bonds pursuant to the exchange offer.

Calls Series P and Series S Bonds—

The company on Dec. 22, 1949, will redeem (1) at 105% and accrued interest all of its outstanding series P, 3% first refunding mortgage sinking fund bonds, and (2) at 103.87½% and accrued interest all of its outstanding series S, 3% first refunding mortgage sinking fund bonds. Such redemption will be effected by payment of the redemption price upon presentation of such bonds on Dec. 22, 1949, at the Bank of the Manhattan Company, New York, N. Y., or at Alex. Brown & Sons, in Baltimore, Md., at the holders' option, in the case of the series P bonds; and at the Bankers Trust Co., trustee, New York, N. Y., or at Alex. Brown & Sons, Baltimore, Md., at the holders' option, in the case of the series S bonds. On and after said redemption date all interest on said series P and S bonds shall cease.—V. 170, p. 2022.

Consolidated Western Steel Corp.—Buys Facilities—

Alden G. Roach, President, has confirmed that the General Services Administration at Washington, D. C., has sold to Consolidated certain surplus Government facilities at Orange, Texas, constructed by the Navy Department during World War II and formerly operated by Consolidated for the Government as a wartime shipyard at Orange.

This acquisition will make it necessary for Consolidated to locate the manufacturing equipment at Orange instead of at Houston, as previously announced. These new facilities will provide an annual capacity of 100,000 net tons of 24-inch diameter and larger electric welded and expanded steel pipe, and will enable Consolidated to compete in the market supplied from the Texas area in the sale of large diameter pipe required for long distance oil and gas pipe lines. The output of the new plant will be approximately 50 miles of large diameter pipe a month. At present United States Steel Corp., the parent, has no facilities for the production of this type of pipe east of the Rocky Mountains or south of the Pittsburgh, Pa., area.—V. 170, p. 1392.

Continental Oil Co. (& Subs.)—Earnings—

Period End. Sept. 30—	1949—3 Mos.	1948	1949—9 Mos.	1948
	$	$	$	$
Gross oper. income	79,598,765	65,193,999	236,313,384	244,039,146
*Costs, taxes, oper. and admin. expenses	61,263,290	58,751,772	175,865,816	163,926,130
Deplet., deprec. surr'd leases and retirements	3,943,253	3,413,051	11,237,274	9,687,485
Intang. developm't costs	3,971,084	5,242,499	11,924,270	13,440,270
Net oper. income	10,421,128	17,786,677	37,286,024	56,985,261
Dividend income	66,047	5,133	986,556	888,174
Other income (net)	48,993	43,524	*Dr*106,765	*Dr*202,430
Fed. and State income taxes (est.)	2,235,000	4,900,000	9,500,000	15,800,000
Net income	8,301,178	12,935,334	28,665,815	41,871,005
Shrs. outstdg. Sept. 30	4,823,458	4,823,458	4,823,458	4,823,458
Earns. per com. share	$1.72	$2.68	$5.94	$8.68

*Federal and State oil and gasoline excise taxes are not included in operating charges and the amounts collected in respect thereto are not included in gross operating income. The amounts of such taxes paid (or accrued) during the above periods were as follows:

1949—3 Mos.	1948	1949—9 Mos.	1948
$10,955,117	$10,174,582	$28,637,203	$26,756,115

—V. 170, p. 1596.

Cory Corp. (& Subs.)—Earnings—

[Including Cory Corp. (Canada) Ltd.]

Period End. Sept. 30—	1949—3 Mos.	1948	1949—9 Mos.	1948
*Net earnings	$73,599	$41,232	$150,798	$371,687
†Earnings per share	$0.11	$0.06	$0.23	$0.57

*After charges and taxes. †Based on 646,250 common shares outstanding.

J. W. Alsdorf, President, also announced that Cory sales for the third quarter of 1949 had increased as compared to the previous third quarter of 1948. He also stated that the third quarter of 1949 was the third consecutive quarter in which the company recorded major gains in earnings over the preceding quarterly period.

Earnings for this corporation, including its subsidiary, Cory Corp. (Canada) Ltd., before provision for Federal and Canadian income taxes for the nine-month period ending Sept. 30, 1949, amounted to $242,111.

New Electric Dishwasher—

This corporation has just announced a new electric dishwasher which will be known as the "Cory Matic Maid." It is completely portable—weighing only 25 pounds and will retail at $89.95.—V. 170, p. 1392.

Crosley Motors, Inc.—Par Value Changed—

The New York Curb Exchange announced on Nov. 19 that it had received notice that, by amendment to its articles of incorporation, the common stock of this corporation has been changed from shares without par value into shares having a par value of $6 per share on a share-for-share basis. Accordingly, beginning Nov. 19, 1949, transactions in the common stock were recorded in the $6 par value shares.—V. 170, p. 1392.

Davega Stores Corp. (& Subs.)—Earnings—

Six Months Ended Sept. 30—	1949	1948
Net sales	$11,358,975	$11,845,868
*Net income from operations	459,489	641,989
Provision for Federal income taxes	174,814	245,761
Net profit	$284,675	$396,228
Common shares outstanding	241,900	241,900
Earnings per common share	$1.05	$1.51

*After charging for depreciation and amortization, 1949, $23,217 and 1948, $21,826.—V. 168, p. 2222.

Deardorf Oil Corp.—Acquisition—

See Graham-Paige Motors Corp. below.—V. 170, p. 396.

Diamond Alkali Co.—Issues New Booklet—

"The Story of the Chemicals You Live By"—a new, 16-page booklet concisely and clearly describing eight major groups of chemical products and depicting their diverse utilization throughout American industry—has just been issued by this company.

Written in simple, nontechnical terms and attractively illustrated, this booklet reviews soda ash, caustic soda, chlorine, bicarbonate of soda, silicates, calcium carbonates, chromates, and specialty chemicals, pointing up the economic significances of each group.—V. 170, p. 1393.

Dresser Industries, Inc.—Smaller Dividend—

The directors on Nov. 18 declared a quarterly dividend of 35 cents a share on the common stock, payable Dec. 15 to holders of record Dec. 1. Previously the company paid quarterly dividends of 50 cents a share on the common stock.

The regular quarterly dividend of 93¾ cents a share on the preferred stock was also declared, payable Dec. 15 to holders of record Dec. 1. —V. 170, p. 1801.

Dunhill International, Inc.—Plans Reduction in Outstanding Stock—

A special stockholders' meeting will be held Dec. 5 to consider a plan to reduce the capital of the corporation by 45,866 shares of common stock.

The stockholders of record Nov. 17 also will vote on two other proposals involving a pension plan for certain salaried employes and on employment agreements with three of the firm's officers.

Officers of the company decided to reduce the outstanding number of capital shares from 145,866 to 100,000 after learning that executors of David A. Schulte's estate planned to sell the former President's interest in Dunhill. Mr. Schulte, who founded the firm and owned 23,000 shares of its common stock, died July 29. His three sons, Arthur D. Schulte, John S. Schulte and David A. Schulte, Jr., also plan to sell their combined holdings of 15,580 shares of the company's common.

The stockholders at the special meeting will also decide whether all holders shall be invited to sell back to the company an aggregate of 45,866 shares of Dunhill common stock at $18.96 per share. This sale price is 40 cents less than the book value of the stock as of Sept. 30.

Under the pension plan, certain salaried employes would receive income upon retirement: those persons who make over $250 a month, who are at least 30 years of ago and not yet 65 and who have been in the continuous service of the firm or one of its subsidiaries for at least five years.

The stockholders also will vote on the employment agreements with Arthur Mainzer, President of Dunhill and subsidiaries; Stephen A. Ogden, Vice-President and Treasurer of Dunhill and Executive Vice-President of the subsidiaries, and Sydney J. Ballinger, Vice-President of Dunhill and also Executive Vice-President of the subsidiaries.

These men, under the employment agreements, would each serve for 10 years. Mr. Mainzer would be employed as General Manager, Mr. Ogden as Wholesale Sales Manager and Mr. Ballinger as Retail Sales Manager of Dunhill and its subsidiaries. They would also continue to serve in their present positions, as elected by the boards of directors.—V. 170, p. 493.

Duquesne Light Co.—Bonds Sold—

Kuhn, Loeb & Co., Union Securities Corp. and A. C. Allyn & Co. announced Nov. 22 that the offering of $15,000,000 2⅝% bonds, due 1979, has been completed.—V. 170, p. 1596.

Eaton & Howard Stock Fund—50-Cent Distribution—

The directors have declared a dividend from realized profits of 50 cents per share, payable on Dec. 24, 1949, to stockholders of record Dec. 2, 1949. It will be payable in shares of the Fund at net asset value, or in cash at the election of the shareholder. The year-end dividend from investment income to be paid in December will be declared early that month. Distributions of 10 cents each were made this year on March 25, June 25 and Sept. 24. Payments in 1948 totaled 63 cents per share.—V. 170, p. 1596.

Ekco Products Co. (& Subs.)—Quarterly Sales Higher

Period End. Sept. 30—	1949—3 Mos.	1948	1949—9 Mos.	1948
Sales	$7,574,581	$7,215,716	$20,981,414	$22,160,510
*Net income	499,128	507,880	1,287,581	1,696,821
Earns. per com. share	$0.54	$0.56	$1.36	$1.83

*After charges and income taxes.

Arthur Keating, President, pointed out that "domestic sales of $2,530,030 for the month of September exceeded the figure of $2,492,249 for the 1948 month and at present are continuing to exceed last year's figures."

He explained that "third-quarter consolidated figures include for the first time the sales of Diamond Silver Co. of Lambertville, N. J., acquired by Ekco in August of this year. However, earnings percentages against sales, excluding Diamond Silver, were entirely favorable for the period in comparison with last year.

"Third-quarter sales and earnings were accompanied by a reduction in expenses and a reasonable number of price declines," he said.

New Plant Opens Jan. 15—

The "master" plant of a nationwide network which will furnish large wholesale bakers with the new "Silicoating" process to eliminate the daily greasing of baking pans, will be put in operation in Chicago, Ill., about Jan. 15, it was announced Nov. 22.

Arthur Keating, President, said the new plant will be able to process about 250,000 pans a week for bakers in the Chicago area. The plant will be operated by a new Ekco subsidiary, the National Glaco Co.

"Currently, it is necessary for bakers to grease their pans daily to remove baked loaves," he explained. "However, one application of Silicoating, a non-toxic plastic, enables the bakers to use their pans more than 100 times without retreating."

Ekco recently purchased a stock interest in the Glaco Companies of California, which developed Silicoating, and plans to establish about 25 plants in major cities throughout the nation in the near future (see V. 170, p. 1293). Plants already are in operation in Los Angeles and San Francisco and a New York City plant is scheduled to open its doors about March 15.

The Chicago "master" plant also will furnish specially developed machinery and equipment and Ekco's own standardized treating solutions and material to the other plants when they begin operating, Mr. Keating said.—V. 170, p. 1697.

Electric Bond & Share Co.—Subscription Agent, etc.—

The Bankers Trust Co., New York, N. Y., has been appointed agent to accept subscriptions, during the period Nov. 21, 1949, through Dec. 8, 1949, for common stock of Middle South Utilities, Inc., upon exercise of warrants issued to holders of common stock of Electric Bond & Share Co., and to transfer such warrants. The trust company will also act as agent for stockholders who wish to buy additional rights in connection with a subscription, or to sell the rights.—V. 170, p. 2023.

Elgin National Watch Co.—Earnings—

40 Weeks Ended—	Oct. 8, '49	Oct. 9, '48
Sales (less returns)	$18,211,100	$18,534,116
Cost of goods sold and expenses	16,783,868	16,977,777
Provision for Federal income taxes	558,000	630,000
Net earnings from operations	$869,232	$926,339
Year 1945 renegotiation refund	------	54,249
Net earnings	$869,232	$872,090
Earnings per share	$1.087	$1.090

—V. 170, p. 690.

Employees Credit Corp. (& Subs.)—Earnings—

Nine Months Ended Sept. 30—	1949	1948	1947
*Gross earnings	$1,386,999	$1,233,978	$1,027,494
Operating expenses	792,060	696,385	597,966
Interest and expenses on notes pay.	74,558	90,197	62,167
Provision for doubtful notes	72,249	93,542	71,557
Amortization of intangibles	13,997	13,669	----
Contributions to pension trust	17,661	13,117	10,749
Minority interest	----	----	10
Federal income taxes	139,568	140,960	117,000
Net income	$229,768	$186,108	$168,045
Prior preferred dividends	14,975	----	----
Preferred dividends	38,263	38,263	38,263
Common dividends	72,333	50,438	50,438
Surplus for period	$104,197	$97,407	$79,344
Common shares outstanding	100,275	67,251	67,251
Earnings per common share	$1.76	$2.20	$1.93

*Includes only interest actually received; accrued interest earned but not collected is not included.—V. 170, p. 982.

Esso Standard Oil Co.—Proposed Acquisition—

The company has offered to purchase the assets and business of Sylvestre Oil Co., Inc., which has marketed Esso heating oils and oil burners in Manhattan, Bronx and Westchester, N. Y., and lower Connecticut for many years. Esso now owns over 90% of Sylvestre stock.

No details of the offer were disclosed, but they will be submitted to minority Sylvestre stockholders in December for their approval.

The Esso company has announced that if the offer is accepted by Sylvestre stockholders, it plans to carry on the business perviously transacted by Sylvestre. No immediate changes are contemplated in personnel, trademarks, products and policies of the Sylvestre firm.—V. 169, p. 1333.

Fairchild Engine & Airplane Corp.—New Gen. Mgr.

Een O. Howard, well known pilot, airplane manufacturer and one-time Bendix Trophy winner, has been appointed General Manager of the Fairchild Aircraft Division, effective Jan. 1, according to a recent annoucement by Richard S. Boutelle, President. He is now a director and consultant to the Consolidated Vultee Aircraft Corp. —V. 170, p. 1597.

Family Finance Corp.—Earnings—

(Including Wholly-Owned Subsidiaries)

Quarters Ended Sept. 30—	1949	1948	1947
Gross operating income	$2,821,171	$2,482,360	$2,065,597
Interest on investment certificates	44,671	38,658	30,116
Operating expenses	1,577,863	1,465,401	1,236,980
Income from operations	$1,198,637	$978,300	$798,502
Other income	109	321	741
Gross income	$1,198,746	$978,621	$799,243
Income charges	204,911	167,035	118,891
Federal and State income taxes	397,534	325,048	246,978
Net income	$596,301	$486,538	$433,374
Earned surplus at begin. of period	3,002,082	2,387,652	1,922,735
Total	$3,598,383	$2,874,390	$2,356,109
Surplus adjustment deduction	4,209	42,453	62,634
Preference dividend	51,058	44,952	50,625
Common dividend	370,019	324,333	208,360
Earned surplus at end of period	$3,173,097	$2,462,652	$2,034,490
Common shares outstanding	1,237,542	1,081,551	520,899
Earnings per common share	$0.44	$0.41	$0.73

—V. 170, p. 1494.

Federal Mining & Smelting Co.—Earnings—

Period End. Sept. 30—	1949—3 Mos.—	1948	1949—9 Mos.—	1948
Concentrates prod. (tons)	15,700	11,735	50,790	39,253
Shipping product produced by lessess (tons)	1,569	1,387	4,259	3,298
*Net income	$485,633	$349,486	$2,093,583	$2,116,491
Prov. for Fed. inc. tax.	129,000	220,000	544,000	550,000
†Net income	$356,633	$629,486	$1,549,583	$1,566,491

*After depreciation but before deducting depletion, Federal income tax and year-end adjustments. †Before depletion and year-end adjustments.—V. 170, p. 883.

Fire Association of Philadelphia—Merger Approved—

In connection with the proposed merger of the companies comprising Fire Association Group, Frank H. Thomas, President, announces that at the special meeting held Nov. 17, 1949, the stockholders of Fire Association of Philadelphia voted in favor of the merger agreement whereby, effective at the beginning of the calendar year 1950, Lumbermen's Insurance Co., The Reliance Insurance Co. of Philadelphia, and Philadelphia National Insurance Co. will be merged into Fire Association of Philadelphia. In addition, the stockholders approved increasing the outstanding capital to $3,400,000, and amendment of the charter to provide for the writing of both fire and casualty insurance.

Stockholders of Lumbermen's Insurance company, The Reliance Insurance Co. of Philadelphia, and Philadelphia National Insurance Co. also approved the merger agreement at special meetings held the same day.

The total vote cast in each of the four companies amounted to 80% of the outstanding shares and was overwhelmingly in favor of the merger proposal, thus supporting in all respects the recommendations of the management.—V. 170, p. 1597.

Fisher Brothers Co. — Note Placed Privately—The company it was announced Nov. 22, has placed privately a $1,500.000 3% note due July 1, 1969 with the Equitable Life Assurance Society of the U. S. The financing was arranged by Merrill Lynch, Pierce, Fenner & Beane. —V. 155, p. 1510.

Food Machinery & Chemical Corp. (& Subs.)—Earns.

Period End. Sept. 30—	1949—3 Mos.—	1948	1949—9 Mos.—	1948
Sales (net)	$21,204,495	$18,427,347	$65,590,772	$54,954,165
Inc. from leased mach. and processes	1,232,713	1,263,722	3,554,096	3,641,591
Total income	$22,437,209	$19,691,069	$69,144,868	$58,595,756
Total costs and exps. (net)	20,679,072	17,652,941	62,438,307	50,245,111
Federal income taxes	685,995	767,103	2,562,020	3,158,792
Net income	$1,072,142	$1,271,025	$4,144,451	$5,191,853
Preferred dividends	167,500	81,337	504,459	195,087
Net income available to common stock	$904,642	$1,189,688	$3,639,992	$4,996,766
Earns. per com. share	$0.43	$0.56	$1.72	$2.37

NOTE—The amounts shown for 1948 include the operations of the former Westvaco Chemical Corp. and its subsidiaries from the date of the merger, Sept. 10, 1948, and the operations of the Stokes and Smith Co. from the date of acquisition, Sept. 2, 1948.

Billings to customers for the quarter ended Sept. 30, 1949, amounted to $22,437,209. Billings of the Westvaco Chemical Division and Stokes and Smith Co., included in the above figure, amounted to $5,650,535.

Billings in the corresponding quarter one year ago amounted to $19,691,069. Billings of the Westvaco Chemical Division and Stokes and Smith Co. were included only from the dates of acquisition, Sept. 10 and Sept. 2 in 1948, and amounted to $2,044,233. It will be noted, therefore, that net billings of the former Food Machinery Corp. divisions for the quarter were down $1,800,162, compared with the corresponding quarter one year ago.

ACQUISITION—The corporation has just completed the purchase of the one-half interest in Pine Bluff Chemical Co., owned by Michigan Chemical Corp., and now owns all of the outstanding capital stock of the former company. This company, with plant located at Pine Bluff, Ark., is one of the major manufacturers of DDT.

Unfilled orders at Sept. 30, 1949 amounted to $4,808,600, compared with unfilled orders of $8,719,600 one year ago. Because of the seasonal nature of the company's business, billings during the quarter ended Dec. 31, 1949, will be lower than in the first three quarters of its fiscal year, according to Paul L. Davies, President. At Sept. 30, 1949, inventories had been reduced $5,819,101 from Dec. 31, 1948, and were $4,537,542 lower than the amount invested in inventories on Sept. 30, 1949.—V. 170, p. 1294.

Gamble-Skogmo, Inc.—October Sales Decrease—

Period End. Oct. 31—	1949—Month—	1948	1949—10 Mos.—	1948
	$	$	$	$
Sales	11,523,516	14,827,657	103,133,632	127,118,893

—V. 170, p. 1494.

General Electric Co.—Transfers Responsibility for all Metallurgical Manufacturing, Sales and Engineering to Carboloy Co., Inc.—See latter above.—V. 170, p. 1913.

General Public Utilities Corp.—Weekly Output—

The electric output of this corporation for the week ended Nov. 13, 1949 amounted to 103,780,022 kwh., a decrease of 2,536,072 kwh., or 2.4%, from the corresponding week of last year.—V. 170, p. 2024.

General Reinsurance Co.—Secondary Offering—Geyer & Co., and Arthur Wiesenberger & Co., jointly offered Nov. 21, 30,500 shares of capital stock (par $10) at $28¾ per share. The offering was oversubscribed.—V. 170, p. 5.

Georgia & Florida RR.—Operating Revenue—

Period—	—Week End. Nov. 7—		—Jan. 1 to Nov. 7—	
	1949	1948	1949	1948
Operating revenues	$44,935	$54,688	$2,400,409	$2,415,660

—V. 170, p. 2024.

Glen Alden Coal Co.—Action on Common Dividend Postponed—

The directors have deferred action on the common dividend ordinarily declared at this time and payable on Dec. 20, 1949, until their December meeting when operating conditions for the year will be more clearly defined, according to an announcement on Nov. 19. Quarterly payments of 50 cents each had been made on March 21, June 20 and Sept. 20, this year.

On Dec. 20, 1948, an extra of 50 cents was paid in addition to the usual quarterly dividend of like amount, which brought total payments last year to $2.50 per share.—V. 168, p. 1199.

Globe-Union, Inc.—To Split Stock—Declares Ext. Div.

The stockholders on Dec. 14 will vote on a proposal to split up the presently outstanding 315,000 shares of common stock on the basis of two shares for one.

On Nov. 21, the directors declared an extra dividend of $1 per share and a quarterly dividend of 25 cents per share on the common stock presently outstanding, both payable Dec. 14 to holders of record Dec. 2. This brings total dividends for 1949 to $2 per share, as against $1.25 per share in 1948.—V. 170, p. 1802.

Goebel Brewing Co.—Purchases Oakland Firm—

This company has acquired the Golden West Brewing Co. of Oakland, Calif. The terms were not disclosed.

The Oakland brewery will be enlarged to an annual capacity of 350,000 barrels (from 250,000 barrels), Edwin J. Anderson, President, announced. The purchase will place Goebel on a national distribution basis, with anticipated output above 1,200,000 barrels this year and more than 1,500,000 barrels a year later.—V. 170, p. 1698.

(B. F.) Goodrich Co.—Declares Special Div. of $1.50—

On Nov. 15, the directors declared a special dividend of $1.50 per share and the regular quarterly dividend of $1 per share on the common stock, both payable Dec. 21 to holders of record Dec. 14. This makes a total of $5.50 per share paid or payable in 1949, as compared with $5 paid in 1948.—V. 170, p. 1302.

(W. R.) Grace & Co., N. Y.—To Split Stock—

The directors have called a special meeting of stockholders for Dec. 19 to act on a proposal to increase the authorized common stock to 2,610,000 shares from 870,000 shares, all of which are outstanding.

Upon such increase becoming effective, the company states, it plans "to issue shares of common stock in exchange for all shares of common stock presently outstanding in the proportion of 3-to-1."—V. 168, p. 1255.

Graham-Paige Motors Corp.—Purchase Interest in Oil Firm.—

This corporation and Deardorf Oil Corp. on Nov. 22 announced the completion of negotiations to acquire jointly the R. Olsen Oil Co. of Oklahoma City, Okla., according to an announcement by Joseph W. Frazer, President of Graham-Paige, and B. C. Deardorf, President of Deardorf. The R. Olsen Oil Co. has extensive oil and gas properties, principally located in Texas, New Mexico and Oklanoma.

While the purchase price involved was not disclosed, spokesmen for the purchasers report the transaction would represent a large cash investment, subject to a $3,500,000 7-year first mortgage on the properties.

R. Olsen will continue as President and General Manager of the R. Olsen Oil Co. which will embark upon an aggressive drilling and exploration program to bring its large number of proven locations to the stage of maximum development.

The gross spread of leases involved in the transaction consists of approximately 21,000 acres, proven and semi-proven, with 140 gross producing oil and gas wells. Engineers estimate the future ultimate recovery from these properties at more than 16 million net barrels of oil and distillate and over 210 billion net cubic feet of gas to the R. Olsen Oil Co. interests.

Several thousand acres of the oil and gas leases acquired are located in the Permian Basin in Eastern Lea County, New Mexico, starting at the Texas line and extending on the general high due north to the town of Eunice, New Mexico. A number of these leases have been developed to various depths for both oil and gas, with others offering excellent possibilities for production in deeper horizons, including the Ellenberger, discovered in recent years in this general trend.—V. 170, p. 1598.

Granite City Steel Co.—4% Stock Dividend—

On Nov. 21, the directors declared a 4% stock dividend and a cash dividend of 50 cents per share on the common stock, both payable Dec. 23 to holders of record Dec. 5. In each of the three preceding quarters distributions of 50 cents per share were made in cash. Payments in 1948 totaled $2.25 per share.—V. 170, p. 1295.

Ground Water Inc., N. Y.—Combine Formed to Seek End of World Water Shortages—

An end to water shortages and water famines around the world and the accelerated production of basic power resources for industry and government, are the ambitious goals of the newly-created Horizontal Underground Drilling, Inc., and Ground Water, Inc., the two firms which just recently obtained control of the Ranney horizontal drilling process as a result of a contract concluded with Leo Ranney, inventor and owner of the patents.

Maurice H. Van Bergh, a leader in the field of global shipping and an economic and business consultant for 20 years, was elected President of both companies; John W. Foster as Chairman of the board; and Sylvan Gotshal as Counsel. Mr. Foster, President of the American Pacific Industrial Corp., is an international engineering authority whose company currently is involved in multi-million dollar construction projects around the globe.

According to Mr. Van Bergh, the function of Ground Water, Inc., is to build and install water collector units for municipalities and industrial organizations which require large volume water. Horizontal Underground Drilling Inc., he added, will have even more ambitious aims. This corporation will primarily sink shafts alongside rivers, drilling horizontally from shore to install natural gas pipe lines, telephone conduit lines and miscellaneous and analogous operations that are now performed by expensive tunnelling methods. It will also, emphasized Mr. Van Bergh, undertake horizontal drilling beneath street levels for utility companies, thereby enabling construction of and repair to gas and utility installations without disturbing normal traffic operations.

Although all plans of operation have not been completely coordinated, Mr. Van Bergh's initial statement lauded the current franchise of the Signal Oil & Gas Co. of California for the six far Western States, but refused to discuss other franchises in the United States, Europe, Asia, Australia, South America and Africa. Leading oil and other corporations had been franchised previously in various parts of the world.

The board of directors of both companies, in addition to Messrs. Foster, Van Bergh and Gotshal, include Leo Ranney, owner of the patents which have now become the chief asset of the newly organized companies, and Aaron Schwartz, former director and Chief Engineer of Celanese Corp. and presently a director and officer of the Celanese Corporations of Canada and Mexico.

Other officers are Mr. Schwartz, Vice-President in charge of engineering; G. Racey Jordan, assistant to Foster at American-Pacific, Vice-President in charge of sales; T. L. Shang, formerly of the Chinese Aeronautical Commission, Treasurer; and Arthur Kreidman, of Weil, Gotshal and Manges, the companies' Secretary.

Gulf Oil Corp.—New Director Elected—

Joseph E. Pogue, petroleum economist and Vice President of The Chase National Bank of the City of New York, has been elected a director, to fill the vacancy created by the recent death of W. L. Mellon, one of the founders of the company.

Mr. Pogue also will serve the company in a consulting capacity.—V. 170, p. 1698.

Hajoca Corp.—Earnings—

9 Months Ended Sept. 30—	1949	1948
Net earnings after taxes	$304,187	$840,247
Shares outstanding	134,010	134,010
Earnings per share	$2.27	$6.27

*And after a contingency reserve of $100,000.

The balance sheet showed a ratio of quick assets to quick liabilities of 2.47 to one, as compared with 1.76 to one on Sept. 30, 1948. The book value of stock as of Sept. 30, 1949, was $50.95 per share.

Sales for the nine months of 1949 were 14.59% less than for the corresponding period of 1948 and compared favorably with the industry-wide decrease of 15%, in comparison with the same period of 1948.

W. A. Brecht, President, stated that the corporation has a substantial amount of business on its books for delivery over the balance of the year, as the result of increase of building operations.—V. 170, p. 691.

Hammermill Paper Co. (& Subs.)—Earnings—

Period End. Sept. 30—	1949—3 Mos.—	1948	1949—9 Mos.—	1948
Net sales	$4,271,637	$5,656,446	$13,514,625	$16,336,569
Earnings before deprec. and income taxes	467,180	896,642	1,362,002	2,639,632
Depreciation	189,612	174,066	573,712	522,198
Fed. & State taxes on inc.	96,886	239,043	271,516	853,000
Net earnings	$180,682	$433,533	$514,774	$1,264,434
Divs. paid or declared:				
Preferred	39,129	59,711	117,625	119,394
Common	90,000	67,501	270,000	202,503
Earns. per com. share	$0.39	$1.09	$1.10	$3.16

The consolidated balance sheet of the company and its subsidiaries at Sept. 30, 1949 showed current assets of $10,734,255 and current liabilities of $1,838,049. The current ratio at Sept. 30, 1949 was 5.84 to 1, as compared with 5.25 to 1 at June 30, 1949.—V. 170, p. 983.

Hancock Oil Co. of California—Earnings—

3 Months End. Sept. 30—	1949	1948	1947
Gross operating income	$10,995,682	$12,511,882	$8,780,449
*Costs, operating & general exps.	9,720,053	11,083,264	7,555,966
Intangible develop. costs & prov. for abandonment	481,793	383,714	293,941
Depreciation and depletion	129,586	107,702	121,235
†Prov. for contingencies arising from "Tidelands" decision	----	23,866	----
Net income from operations	$664,250	$913,336	$809,307
Dividends received	----	----	427,500
Net income	$664,250	$913,336	$1,236,807
Earns. per share of capital stock	$2.51	$3.59	$5.95

*Including raw materials, operating, selling and administrative expenses, state, county and Federal taxes.

†On June 23, 1947, the U. S. Supreme Court ruled that the Federal government possesses paramount rights in the California tidelands. Pending clarification of the matter the company has excluded from its income all revenue arising from offshore operations since that date.—V. 170, p. 786.

Harrisonburg (Va.) Telephone Co.—Stocks Offered—Galleher & Co., Richmond, Va., on Nov. 10 offered 1,600 shares of 5% convertible preferred stock at par ($100 per share) and 5,750 shares of common stock ($10) at $16.50 per share.

State-Planters Bank and Trust Co., Richmond, Va., transfer agent and registrar.

PURPOSE—The net proceeds will be used by the company (a) to pay outstanding short-term bank loans amounting to $200,000 and (b) to provide funds with which to pay for the construction, completion, extension and improvement of the company's facilities and services.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstdg.
1st mortgage bonds	**$1,000,000	$600,000
Cumulative preferred stock ($100 par)	*1,000 000	350,000
Common stock ($10 par)	†1,000,000	300,000

*The cumulative preferred stock outstanding at Oct. 1, 1949, was 4% preferred stock. It was reclassified by charter amendment effective Oct. 15, 1949, into an equal amount of 5% convertible preferred stock.

†At Oct. 1, 1949, the company also had contributed capital, representing premium on the issue of common stock, of $33,750. Upon giving effect to the issue of the 5,750 shares of com. stock at $15 per share to the underwriter, the company's contributed capital, representing premium on the issue of common stock, will be $62,500. The company is initially reserving 21,000 shares of common stock for issuance on conversion of the 5% convertible preferred stock.

**The company's indenture, as amended, securing its outstanding first mortgage bonds limits the aggregate principal amount of the company's bonded indebtedness to $600,000, but the company expects to obtain the consent of the holders of its outstanding bonds to an increase in this amount to $1,000,000 at the time $200,000 of additional first mortgage bonds are issued.

BONDED INDEBTEDNESS—Company has outstanding as of Nov. 10, 1949, $400,000 first mortgage bonds, issued in two series and secured by the lien of an indenture of mortgage and deed of trust, dated July 14, 1947, to State-Planters Bank and Trust Co., Richmond, Va., trustee; $300,000 of the bonds constitute the 3% series A and $100,000 aggregate principal amount of them constitute the 3½%

series B. Company plans to issue between Jan. 15, 1950, and April 1, 1950, $200,000 of additional first mortgage bonds, series C, and in connection therewith to execute and deliver a second supplemental indenture.

HISTORY AND BUSINESS—Company was incorporated in 1902 by a special act of the Virginia General Assembly for the purpose of conducting a telephone business begun in 1897 by John A. Switzer and Walter C. Switzer.

Originally the company operated a telephone business in Harrisonburg and Bridgewater, Va., but, by acquisitions made in period from 1907 to 1938, the operations were extended to Weyers Cave, in Augusta County, and Elkton, Timberville, Dayton, Broadway, McGaheysville and Grottoes in Rockingham County, Va. Company is now engaged in extending its operations to Keezletown in Rockingham County.

The area served has a population of approximately 50,000 people and is predominantly rural except for the City of Harrisonburg which has a population of about 10,000 people. The principal activities in the area are poultry raising, farming and horticulture, but chemical, textile and furniture manufacturing plants are also located in the company's territory.

As of Sept. 30, 1949, the total number of telephones served by company's system was 9,915, of which the company owned 7,320 telephones, together with the switchboards, lines and necessary apparatus for their operation, and served 2,595 telephones owned by subscribers. The total number of telephones in the company's system at Sept. 30, 1949, represented an increase over the total number in the system at Dec. 31, 1940, of more than 60%.

In addition to furnishing local service in its territory, the company also provides toll connections through the facilities of Chesapeake and Potomac Telephone Co. of Virginia.—V. 170, p. 1914.

Hershey Chocolate Corp.—Reclassification Approved—

F. A. Staples, President, on Nov. 22, announced that the stock reclassification plan had been approved by stockholders and had become effective by the filing in Delaware of a charter amendment on said date. 183,251 shares of convertible preference stock and 1,935,538 shares of common stock were voted in favor of the plan and 17,240 shares of convertible preference stock and 15,149 shares of common stock were voted against the plan. The affirmative votes represented 72% of the outstanding convertible preference stock and 94% of the outstanding common stock.

Wertheim & Co. acted as financial advisor to the corporation in connection with the plan.

Under the plan each outstanding share of convertible preference stock was reclassified into one share of series A 4¼% cumulative preferred stock (par value $50), one share of series B 4½% cumulative preferred stock (par value $50), and one share of common stock. The new preferred stocks will be redeemable and will not be convertible. The outstanding capitalization of the corporation now consists of $12,687,100 par value (253,742 shares) of series A preferred stock, $12,687,100 par value (253,742 shares) of series B preferred stock, and 2,311,295 shares of common stock (without par value).

The plan has increased the number of holders of common stock by approximately 5,000. The new preferred stocks and additional common stock have been listed on the New York Stock Exchange.—V. 170, p. 2025.

Heywood-Wakefield Co. (& Subs.)—Earnings—

Nine Months Ended Sept. 30—	1949	1948	1947
Net earnings	$308,478	*$593,791	$540,848

*After provision for all charges, an estimated contribution of $225,000 to the profit-sharing plan and trust agreement, and the addition of $150,000 to reserve for abnormal plant costs.

Sales for the nine months were 19% lower than those billed in the corresponding period a year ago.

CONSOLIDATED BALANCE SHEET, SEPT. 30, 1949

ASSETS—Cash, $743,672; U. S. Government obligations (at cost and accrued interest), $801,512; notes and accounts receivable (net), $2,266,648; inventories (at lower of cost or market), $4,163,022; miscellaneous investments, $155,129; property, plant and equipment (net), $3,465,386; good will and patents, $1; prepaid insurance, taxes, etc., $171,746; total, $11,767,316.

LIABILITIES—Long-term notes payable maturing within one year, $200,000; accounts payable, $531,377; accrued taxes, payrolls and commissions, $587,978; profit-sharing plan and trust agreement, $30,000; Federal and Canadian taxes on income (est.), $587,228; long-term notes payable, $1,300,000; series B, first preferred stock, 5% cumulative (par $25), $3,487,000; common stock (par $12.50), $1,500,000; unused balance of capital contributed by common stockholders from reduction of par value of shares ($100 to $25—year 1933), $1,145,137; reserve for contingencies, $1,000,000; earnings, $1,398,596; total, $11,767,316. —V. 170, p. 1395.

Hiram Walker-Gooderham & Worts, Ltd. (& Wholly-Owned Subs.)—Annual Report—

(Figures as stated in Canadian Currency follow):

Years Ended Aug. 31—	1949	1948	1947
	$	$	$
Sales	294,112,700	310,252,924	294,577,355
Operating profit	43,102,948	42,758,347	35,661,750
Other income	1,176,523	*2,486,094	1,064,729
Total income	44,279,471	45,244,441	36,726,479
Depreciation	2,042,796	1,916,080	1,571,079
Interest	669,823	860,729	738,939
Amortiz. of debent. disc., etc.	226,231	32,537	34,248
Premium exp. debent. red'd	------	------	170,293
Other charges	85,014	69,356	134,978
Income taxes	17,606,982	17,255,544	15,181,842
Balance	23,648,625	25,110,195	18,895,100
Unreal. for. exch. losses	4,956	239,623	15,530
Net profit	23,643,669	24,870,572	18,879,570
Earns. per com. share	$8.19	$8.62	$6.54

*Includes extraordinary and non-recurring dividend of $1,081,806 received from Canadian Industrial Alcohol Limited.

CONSOLIDATED BALANCE SHEET AUG. 31

ASSETS—	Aug. 31, '49	Aug. 31, '48	Aug. 31, '47
	$	$	$
Cash	15,265,895	19,410,847	13,809,281
Govt. securities	10,000,000	10,804,000	1,407,000
Receivables (net)	16,633,580	14,770,276	20,075,865
Prepaid insurance, etc.	1,346,763	1,690,221	1,154,086
Inventories	84,883,067	72,494,246	63,620,479
Investments	4,668,615	4,567,193	4,252,378
Refund E. P. taxes	620,603	927,083	986,377
Fixed assets (net)	29,629,423	29,366,552	28,536,895
Deferred charges	303,921	452,034	484,729
Goodwill	1	1	1
Total	163,351,868	154,482,453	134,327,091
LIABILITIES—			
Bank loans	864,300	208,800	124,100
Payables	3,906,844	3,817,111	4,537,445
Dividends payable	1,443,074	1,082,305	865,844
Tax reserve	20,930,228	19,253,188	16,698,698
Funded debt	16,776,000	28,561,600	30,000,000
Reserve-contingencies	1,300,000	1,300,000	1,300,000
Capital & earn. surplus	118,131,422	100,260,049	80,801,004
Total	163,351,868	154,482,453	134,327,091

—V. 170, p. 1495.

(Joseph) Horne Co.—Places Notes Privately—The company has sold privately to Metropolitan Life Insurance Co. $5,000,000 3% promissory note, due 1964.

In addition to the insurance company loan the company has arranged a $5,000,000 credit agreement with Union National Bank of Pittsburgh.

Of the proceeds of the insurance loan $2,500,000 will be used to repay bank loans, $1,000,000 to finance cost of acquiring property, $500,000 for expansion of warehouse facilities and the balance for working capital.—V. 166, p. 1579.

Houston Oil Co. of Texas—Earnings—

(Including Houston Pipe Line Co.)

Period End. Sept. 30—	1949—3 Mos.—	1948	1949—9 Mos.—	1948
Gross earns. from oper.	$4,234,147	$4,345,298	$13,467,089	$13,659,140
Oper. and general exp., including taxes (other than Federal income)	1,902,921	2,000,749	5,824,329	5,979,922
Income from oper.	$2,331,226	$2,344,548	$7,642,761	$7,679,218
Other income	84,167	131,008	261,828	329,902
Amt. avail. for int., deprec. and deplet.	$2,415,393	$2,475,557	$7,904,588	$8,009,120
Int. on bonds, notes, etc.	64,838	67,687	215,511	203,062
Amort. of debt discount and expense	930	971	5,570	2,913
Deprec. and depletion	488,996	436,145	1,479,867	1,296,741
Prop. retired & aband.	162,412	298,038	813,664	818,404
Federal inc. taxes (est.)	394,595	331,715	1,308,575	1,202,470
Net profit	$1,303,623	$1,341,001	$4,081,401	$4,485,529
Common shares outstdg.	1,098,618	1,098,618	1,098,618	1,098,618
Earnings per com. share	$1.18	$1.22	$3.71	$4.07

EARNINGS FOR 12 MONTHS ENDED SEPT. 30, 1949

Gross earnings from operations, $18,152,735; operating and general expenses, including taxes (other than Federal income taxes), $7,893,645; income from operations, $10,259,090; other income, $352,007; amount available for interest, depreciation and depletion, $10,611,097; interest on bonds and notes, etc., $283,199; amortization of debt discount and expense, $6,541; depreciation and depletion, $1,889,848; property retired and abandoned, $1,061,996; Federal income taxes (est.), $1,681,105; net profit, $5,688,403.—V. 170, p. 1395.

Howard Stores Corp.—October Sales Decline—

Period End. Oct. 31—	1949—Month—	1948	1949—10 Mos.—	1948
Sales	$2,666,935	$3,345,361	$20,536,083	$24,418,098

—V. 170, p. 1495.

Hudson Bay Mining & Smelting Co., Ltd.—Earnings—

9 Mos. End. Sept. 30—	1949	1948	1947	1946
Tons of ore milled	1,388,316	1,396,295	1,383,610	1,378,526
†Net earnings	$9,716,282	$11,610,457	$9,635,753	$5,167,302
*Earnings per share	$3.52	$4.21	$3.49	$2.24

*Based on 2,757,973 shares outstanding. †After deducting all operating costs including administration, depreciation, depletion ore royalty and all taxes.—V. 170, p. 691.

Hudson Pulp & Paper Corp.—Registers Preferred—

The company Nov. 21 filed a registration statement with the SEC seeking registration of 120,000 shares of Cumulative Preferred Stock, Series B ($25 par).

The dividend rate, public offering price, and underwriting terms are to be supplied by amendment. Lee Higginson Corp. is named as the principal underwriter.

Net proceeds will be added to general funds of the company and will be available for general corporate purposes, including improvement and expansion of plant facilities.—V. 166, p. 2104.

Illinois Bell Telephone Co.—Earnings—

Period End. Sept. 30—	1949—Month—	1948	1949—9 Mos.—	1948
	$	$	$	$
Operating revenues	18,644,245	17,229,779	164,193,248	154,662,422
Uncollectible oper. rev.	62,038	48,192	519,377	383,517
Operating revenues	18,582,207	17,181,587	163,673,871	154,278,905
Operating expenses	14,975,146	14,579,627	132,755,409	127,885,810
Operating taxes	2,273,635	1,718,799	20,107,534	16,891,612
Net oper. income	1,333,426	883,161	10,810,928	9,561,483
Net after charges	880,169	633,573	7,160,618	6,988,861

—V. 170, p. 1395.

Illinois Central RR.—Illustrated Study Released—

With the expenditure of approximately $38,000,000 this year, this railroad has plowed back an aggregate of $202,750,000 into additions and betterments to its transportation property since 1930, it was disclosed on Nov. 22 in a 40-page illustrated study of the road released by Harriman Ripley & Co., Inc.

The "extraordinary progress" that the road also has made in rebuilding its financial structure is further indicated by the fact that funded debt has been reduced by $142,852,000, or 37.9% from 1929 to 1949; fixed charges have been cut from $17,857,000 to $10,344,000 annually; and cash position has been increased by $72,902,000.

The 6,542-mile system, running from Chicago to the west and to New Orleans, has also cut its 1950-1955 bond maturities from $191,748,000 at the end of 1929 to $80,939,000, the study finds.

It is pointed out that, through the new longer-term consolidated mortgage bonds recently offered to bondholders in an exchange plan, 1950-1955 maturities as of Oct. 28 had been further reduced to $56,386,000, which compares with $77,470,727 of cash items on hand last Aug. 31.

"It is believed that the new consolidated mortgage will provide a medium through which presently-scheduled maturities can be readily refunded, if that course should be deemed advisable," the study said. "Moreover, the past record of earnings of the system suggests that current fixed charges will permit Illinois Central further to build up its cash position, if it chooses to do so."

The study goes on to point out that "the very considerable expenditures which have been made in order to place Illinois Central's transportation property in first rate condition should give the management good control over maintenance expenditures in any future period of temporary business adversity. In view of the record of earnings, its currently favorable level of transportation costs and good physical condition, we believe that it should be able, in the future, to make enough income to support comfortably its present level of fixed charges.

Profusely illustrated with photographs and charts, and containing a 15-page appendix of statistics covering the last 20 years, the study is believed to be one of the most comprehensive of its kind ever issued. The study is accompanied by a 10-page discussion and statistical study of the railroad's new consolidated mortgage bonds, which concludes that:

"In consequence of the strong collateral position, we believe that the consolidated mortgage bonds are entitled to a higher credit rating than any other bond of the Illinois Central."

Time for Exchange Extended—

The directors have extended from Nov. 22 to Dec. 19 the time for exchange of bonds pursuant to the debt simplification program. President Wayne A. Johnston said the bonds already deposited "insure the success of the project." He added: "The exchangeable bonds are so widely held that in justice to the smaller holders the directors authorized a further and final extension of the deposit date."—V. 170, p. 1914.

Indiana Associated Telephone Corp.—Earnings—

Period End. Sept. 30—	1949—Month—	1948	1949—9 Mos.—	1948
Operating revenues	$382,095	$360,849	$3,382,802	$3,043,806
Uncollectible oper. rev.	765	722	6,770	4,106
Operating revenues	$381,330	$360,127	$3,376,032	$3,039,700
Operating expenses	296,611	258,892	2,568,019	2,343,116
Rent from lease of oper. properties	------	------	------	Cr1,000
Rent for lease of oper. properties	------	------	450	450
Operating taxes	46,558	48,623	427,334	360,544
Net oper. income	$38,161	$52,612	$380,229	$336,590
Net after charges	19,381	37,585	219,237	201,455

—V. 170, p. 1495.

International Business Machines Corp. (& Subs.)—Earn

9 Mos. End. Sept. 30—	1949	1948	1947	1946
Profit before inc. taxes	$40,453,885	$34,696,383	$29,021,302	$22,127,486
U. S. Fed. & Canadian income taxes	15,753,600	13,510,800	11,410,500	9,011,500
Net profit	$24,700,285	$21,185,583	$17,610,802	$13,115,986
No. of capital shares	2,632,007	2,506,712	1,432,407	1,432,407
Earnings per share	$9.38	$8.45	*$12.29	$9.16

*The net profit was equivalent to $7.03 a share on 2,506,712 shares outstanding at Sept. 30, 1948. As the result of a stock split-up on Feb. 6, 1948, the number of outstanding shares was increased from 1,432,407 shares to 2,506,712 shares.—V. 170, p. 2025.

International Minerals & Chemical Corp.—New Dir.—

James P. Margeson, Jr., Executive Vice-President, has been elected a director to fill the unexpired term of Francis M. Weld of White, Weld & Co., New York City, who was killed in an airplane accident recently.—V. 170, p. 1700.

International Paper Co.—To Split-Up Stock—

On Dec. 16, the stockholders will vote on changing the authorized common stock from 6,000,000 shares, par $15, to 12,000,000 shares, par $7.50, two new shares to be issued in exchange for each of the 3,560,000 outstanding shares.—V. 170, p. 1914.

Intertype Corp.—Special Offering—Wertheim & Co. made a special offering on the New York Stock Exchange Nov. 22 of 5,150 shares of capital stock (no par) at $32.75 per share, with a commission of 60 cents. —V. 170, p. 1914.

Investment Co. of America—150% Stock Dividend—

The directors have voted a 150% stock dividend on the 229,455 outstanding shares of common stock, payable Dec. 8 to holders of record Nov. 28.—V. 170, p. 1396.

Iowa Power & Light Co.—Bids for Purchase of Bonds

The company is inviting bids for the purchase of $7,500,000 first mortgage bonds, series due 1979. Bids will be received by the company at Suite 2200, 105 West Adams Street, Chicago 3, Ill., up to 11:00 a.m. (CST), Dec. 5.—V. 170, p. 1915.

Israel Corp. of America—Merger. See Palestine Economic Corp. below.—V. 168, p. 2120.

Jewel Tea Co., Inc.—Current Sales at Record High—

Period End. Nov. 5—	1949—2 Wks.—	1948	1949—44 Wks.—	1948
Retail sales	$13,666,907	$12,680,524	$140,469,795	$127,417,090

The highest volume of sales in any four-week period in the company's history.—V. 170, p. 1700.

Kansas City Southern Ry.—October Earnings—

Period End. Oct. 31—	1949—Month—	1948	1949—10 Mos.—	1948
Railway oper. revenues	$3,504,970	$3,815,673	$33,124,213	$34,320,214
Railway oper. expenses	1,876,207	1,951,663	18,473,070	18,320,167
Federal income taxes	400,000	550,000	3,515,000	4,425,000
Other ry. tax accruals	172,000	157,000	1,666,000	1,658,000
Equip. rents (net *Dr*)	236,477	159,323	1,849,021	1,336,505
Joint facil. rents (net)	*Cr*11,231	*Dr*7,294	*Dr*15,627	*Dr*64,634
Net railway oper. inc.	$831,518	$990,392	$7,605,495	$8,515,908

EARNINGS OF LOUISIANA & ARKANSAS RY.

(Separately-Operated Subsidiary)

Period End. Oct. 31—	1949—Month—	1948	1949—10 Mos.—	1948
Railway oper. revenues	$1,668,017	$1,804,314	$15,317,383	$17,011,731
Railway oper. expenses	994,226	1,084,256	9,650,719	9,788,743
Federal income taxes	175,300	210,500	1,435,300	2,000,421
Other ry. tax accruals	80,009	59,474	806,759	772,064
Equip. rents (net *Dr*)	87,494	111,567	570,223	1,146,279
Jt. facil. rents (net *Dr*)	16,541	17,407	156,955	168,120
Net ry. oper. income	$313,947	$321,110	$2,697,427	$3,046,104

—V. 170, p. 1803.

Kentucky Utilities Co. (& Subs.)—Earnings—

Period End. Sept. 30—	1949—3 Mos.—	1948	1949—12 Mos.—	1948
Operating revenues	$5,074,464	$5,140,301	$20,527,387	$19,312,976
Oper. expenses & taxes	4,062,537	4,196,549	16,318,495	15,847,213
Net operating income	$1,011,928	$943,752	$4,208,893	$3,465,764
Other income (net)	39,677	29,659	109,830	94,286
Gross income	$1,051,605	$973,411	$4,318,722	$3,560,050
Int. & other deductions	254,199	217,189	980,619	836,446
Net income	$797,406	$756,223	$3,338,104	$2,723,603

—V. 170, p. 1915.

Kinney Manufacturing Co., Boston—New Control—

See New York Air Brake Co. below.—V. 165, p. 1867.

Lackawanna & Wyoming Valley RR. Co.—Trustee—

The Interstate Commerce Commission has ratified the appointment of E. McLain Watters, President, as Trustee for the company's properties.—V. 169, p. 2315.

Lone Star Cement Corp. (& Subs.)—Earnings—

Period End. Sept. 30—	1949—3 Mos.—	1948	1949—9 Mos.—	1948
Sales	$18,520,221	$15,293,095	$47,662,495	$39,369,314
Mfg. & shipping costs	10,491,667	9,490,419	27,476,397	24,868,699
Sell. & admin. expense	1,269,064	1,151,858	3,593,579	3,360,756
Depreciation & depletion	558,460	464,853	1,569,307	1,390,468
Operating profit	$6,201,030	$4,185,965	$15,023,212	$9,749,391
Miscellaneous income	106,171	97,582	335,735	361,637
Total profit	$6,307,201	$4,283,547	$15,358,947	$10,111,028
*Provision for taxes	704,439	410,962	1,869,326	1,085,817
Federal normal income tax and surtax	1,488,663	1,210,134	3,695,644	2,719,882
Other income taxes (domestic & foreign)	539,609	137,529	1,038,793	416,432
†Miscell. charges	295,003	248,808	823,820	661,282
Special prov. against decline in forgn. exch. rates	525,000	------	950,000	------
Net profit	$2,754,487	$2,276,094	$6,981,364	$5,227,615
Net profit per share (948,597 shs. outstdg.)	$2.90	$2.40	$7.36	$5.51

*Other than income taxes separately deducted below and taxes which are charged directly to costs or other accounts. †Including provision for doubtful accounts and contingencies.

NOTE—The results of the South American subsidiary companies included above are figured at the average exchange rates but subject to the special provision shown above. Provision for depreciation and depletion is based on the dollar value of fixed assets at the time of acquisition. The Cuban results are figured at the par of one Cuban peso equals one U. S. dollar.—V. 170, p. 692.

Long Island Lighting Co.—Plan Amended—

The plan for consolidation of Long Island Lighting Co. and its subsidiaries, Queens Borough Gas and Electric Co. and Nassau & Suffolk Lighting Co. and for recapitalization of the surviving company has been amended in accordance with the SEC decision of Nov. 2nd and approved by the Commission . The SEC Nov. 17 applied to the U. S. District Court for the Eastern District of N. Y. (Brooklyn) for approval and enforcement of the amended plan, and that Court has scheduled a hearing thereon for Dec. 15, 1949.—V. 170, p. 1915.

Long Island Water Corp.—Bonds Placed Privately—

The company has sold privately $1,750,600 3⅛% 25-year bonds. Proceeds will be used to redeem a like amount of short-term notes.

The issue has been approved by the New York Public Service Commission.—V. 160, p. 628.

Lonsdale Co.—Earnings—

EARNINGS FOR NINE MONTHS ENDED OCTOBER 1, 1949

Net sales	$5,125,594
Net loss after estimated tax carry-back	281,621

The LIFO reserve at the end of the quarter was $392,525. Some part or all of this amount may become profit if inventories of raw and in-process cotton valued on a LIFO basis are not restored to the full poundage allowed before the end of the year. Sales volume for the fourth-quarter has been satisfactory and should result in more nearly full operations at the spinning and weaving mills, the company's announcement said.—V. 170, p. 1397.

Louisville Gas & Electric Co.—Proposals for Purchase of $41,000,000 of First Mortgage Bonds—

The company invites sealed, written proposals for the purchase from it of $41,000,000 first mortgage bonds, series due Nov. 1, 1979. Such proposals will be received by the company at Room 1100, 231 South La Salle St., Chicago 4, Ill. up to 10:30 a.m. (CST) Nov. 29.

Purchase of Louisville Transmission Corp. Facilities—

The FPC on Nov. 18 authorized the purchase and acquisition by company, and the sale and transfer by Louisville Transmission Corp. (of Ky.), of all the latter company's properties.

The FPC also authorized Louisville Gas to acquire from Louisville Transmission all the outstanding shares of capital stock, amounting to $10,000 total par value, and a $320,000 mortgage note of Louisville Transmission Corp. (Ind.) which is a subsidiary of Louisville Transmission, the Kentucky corporation.—V. 170, p. 2026.

Lumbermen's Insurance Co.—Consolidation Approved

See Fire Association of Philadelphia above.—V. 170, p. 1599.

McCall Corp. (& Subs.)—Earnings—

Period End. Sept. 30—	1949—3 Mos.—	1948	1949—9 Mos.—	1948
Net sales	$8,579,309	$8,767,285	$26,704,909	$26,470,707
Net income	342,626	722,910	1,979,165	2,544,769
Provision for Fed. taxes	150,227	298,401	723,199	972,560
*Net profit	†$192,399	$424,509	†$1,255,966	$1,572,209
Profit per share	$0.32	$0.70	$2.06	$2.58

*Profit before Federal taxes, but after providing for reserves for all other taxes and for other purposes. †After reserve for devaluation of foreign currencies amounting to $61,894 net; equal to 10 cents per share.

NOTE—At Sept. 30, 1949, current assets were $10,241,324, against current liabilities of $4,330,901 including reserves for Federal and foreign income taxes and State and other taxes. The corresponding figures at the same date last year were $10,518,101 and $5,202,577 respectively.—V. 170, p. 1192.

(F. H.) McGraw & Co.—To Increase Par Value—

The stockholders at a special meeting on Dec. 5 will vote on an increase in the par value of the common stock from 10 cents to $2 a share.

They also will be asked to vote on an increase in the capital stock account to $1,227,847, the necessary $414,105 being taken from the surplus account, which amounted to $1,041,967 on Sept. 30. See also V. 170, p. 1916.

McQuay-Norris Manufacturing Co.—Earnings—

Nine Months Ended Sept. 30—	1949	1948	1947
Sales, less discounts, returns and allowances	$12,192,282	$14,424,571	$18,177,659
Cost of goods sold	8,737,347	9,835,240	12,752,042
Warehous., selling and admin. exps.	2,967,954	3,162,739	3,498,941
Net operating profit	$486,981	$1,426,593	$1,926,676
Other income	40,329	14,044	75,480
Total income	$527,310	$1,441,537	$2,002,156
Other deductions	61,043	28,935	12,444
Excise tax	------	------	253,996
Provision for Federal income taxes	177,260	536,851	659,629
Provision for contingencies	------	------	75,000
Net income	$289,007	$876,750	$1,001,086
Preferred dividend requirements	53,447	53,478	53,525
Balance for common stock	$235,560	$822,272	$947,561
Common shares outstanding	355,939	355,939	355,939
Earnings per common share	$0.66	$2.31	$2.66

EARNINGS FOR THE QUARTER ENDED SEPT. 30

	1949	1948	1947	1946
*Net profit	$95,935	$281,757	$280,955	$533,908
Earnings per com. share	$0.22	$0.74	$0.74	$1.46

*After taxes and charges.—V. 170, p. 1297.

Maracaibo Oil Exploration Corp.—Earnings—

Period End. Sept. 30—	1949—3 Mos.—	1948	1949—9 Mos.—	1948
Gross oper. income	$204,177	$174,104	$520,215	$497,806
*Operating charges	52,611	80,203	263,798	224,429
Net oper. income	$151,566	$93,901	$356,417	$273,377
Other income credits	2,569	22,288	26,316	29,211
Total income	$154,135	$116,189	$382,733	$302,588
Other charges (int., etc.)	12,967	3,400	25,593	3,672
Federal income taxes	47,500	24,000	105,000	78,500
Net income	$93,668	$88,789	$252,140	$220,416
No. of shares outstdg. at end of period	445,500	396,000	445,500	396,000

*Including depreciation, depletion, etc.—V. 170, p. 1298.

Mary Lee Candies, Inc.—Preferred Stock Offered—

Grimm & Co., New York, offered (subject to stockholders' rights) 11,000 shares of 5½% cumulative convertible preferred stock at par ($10).

The company granted to common stockholders of record Nov. 15, the right to purchase all or any part of 11,000 shares of preferred stock at the public offering price, in the ratio of one preferred share for each 10 common shares held, except that no fraction of a share may be bought. A stockholder had the privilege to purchase more than his pro rata share of the preferred stock provided preferred stock was available for sale and subject to allotment and confirmation by the company. This right expired on Nov. 25.

HISTORY AND BUSINESS—Company was incorporated in Michigan March 1, 1932. Business consists of the manufacture and sale, through its own operated retail stores, of candies and nut meats, and the operation of restaurants, tearooms and fountains in connection therewith. Company does business in Michigan, Ohio, and West Virginia, in which it operates 44 retail stores, 12 of which have either restaurants, tearooms, or soda fountains connected therewith. Less than 5% of the candy sold by the company is bought from outside sources as practically all of its candy is manufactured at its plant at Norwalk, Ohio. None of its products are sold wholesale.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
15-year 4½% mortgage, due 1963	$275,000	$264,092
5½% cum. conv. preferred ($10 par)	11,000 shs.	11,000 shs.
Common stock ($1 par)	200,000 shs.	*105,970.5 shs.

*Exclusive of 33,000 shares reserved for conversion of the cumulative convertible preferred.

PURPOSE—Detailed allocation of the net proceeds has not been made, but it is generally the purpose of the proposed offering to provide the company with additional working capital.—V. 170, p. 2026.

Massachusetts Mutual Life Insurance Co.—Reports Progress—

In the first nine months of this year, according to Alexander T. Maclean, President, total sales of $209,969,470 were 12.08% ahead of the same period last year, with ordinary sales of $188,240,278 showing a 13.76% increase. Ordinary insurance in force is $2,825,560,227, showing a nine months gain of almost $100,000,000. Group business in force amounting to $80,334,321 represents an increase of $20,250,734 in nine months.

Showing a nine month increase of more than $58,000,000 ledger assets at September 30 amounted to $1,271,994,953. Investments were: government, state and municipal bonds of $241,657,684; corporate bonds and stocks, $750,079,796; home office real estate $4,333,050; other real estate, $12,377,721; mortgage loans, $201,725,836; policy loans, $39,998,318; cash, $21,442,065; and other assets of $380,463. New bond purchases of $57,098,971, book value, show an average yield of 3.68%, compared with an average of 3.57% on bonds purchased in the first nine months of 1948. New stock purchases of $5,022,426 show an average yield of 4.96% compared to 4.42% a year ago. The combined average yield on 1949 purchases is 3.79%, or better than the 3.66% on bonds and stocks bought in the first three quarters of last year. A net profit of $421,376 was realized on bonds and stocks sold, called, matured or exchanged this year.—V. 170, p. 1804.

(The) Mead Corp. (& Subs.)—Earnings—

Period—	16 Weeks Ended— Oct. 2, '49	Oct. 3, '48	40 Weeks Ended— Oct. 2, '49	Oct. 3, '48
Net sales (less disc't)	$21,930,763	$26,374,048	$57,108,849	$65,432,726
Cost of sales	18,630,175	21,948,432	48,324,975	53,934,858
Sell. & admin. expenses	1,407,755	1,380,789	3,392,422	3,510,398
Operating profit	$1,892,833	$3,044,827	$5,391,452	$7,987,470
Other income	94,181	85,344	225,613	171,175
Gross income	$1,987,014	$3,130,171	$5,617,065	$8,158,645
Depreciation	834,073	720,047	2,007,994	1,775,296
Interest & expenses on funded debt	162,661	150,616	375,530	323,844
Fed. & State inc. taxes	356,706	896,975	1,250,139	2,395,719
Minority interest	Cr1,046	2,200	Cr3,257	Cr33
Net earnings	$634,621	$1,360,334	$1,986,658	$3,663,819
Divs. on preferred shs.	146,675	151,766	370,416	381,089
Net earnings for com. shares	$487,946	$1,208,568	$1,616,242	$3,282,730
Common shares outstdg.	716,200	707,784	716,200	707,784
Earns. per com. share	$0.68	$1.71	$2.26	$4.64

—V. 170, p. 1600.

Mengel Co. (& Wholly-Owned Subs.)—Earnings—

Period End. Sept. 30—	1949—3 Mos.—	1948	1949—9 Mos.—	1948
Net sales	$6,972,232	$9,096,245	$19,064,666	$28,257,041
Cost of sales and selling and admin. expenses	6,789,683	8,559,015	19,280,106	25,828,309
Operating profit	$182,549	$537,230	*$215,440	$2,428,732
Other income (net)	74,428	133,740	317,708	357,783
Total profit	$256,977	$670,970	$102,268	$2,786,515
Interest charges	15,221	19,926	52,696	52,238
‡Extraordinary charge	197,552	------	662,205	------
Fed. & State inc. taxes	†Cr17,000	267,000	†Cr233,000	1,121,000
Net profit	$27,204	$384,044	*$379,633	$1,613,277
Earns. per com. share	$0.01	$0.65	Nil	$2.77

*Loss. †Refundable Federal taxes under loss carry-back provisions of the Internal Revenue Code. ‡Net losses for periods shown, in operation, liquidation of inventories and other expenses of two shutdown plants (including one later reopened).

NOTE—The company's 50% equity in undistributed earnings of U. S.-Mengel Plywoods, Inc. is not included in any of the foregoing figures. Mengel's equities in such earnings and the equivalent per Mengel common share were as follows:

Period End. Sept. 30—	1949—3 Mos.—	1948	1949—9 Mos.—	1948
Earnings	$30,029	$123,579	$99,506	$422,167
Per share	6c	22c	18c	75c

All computations of per share earnings are based on the number of shares of Mengel common stock outstanding at the end of the respective periods.—V. 170, p. 1192.

Menninger Foundation—Arranges $400,000 Private Loan—

The Menninger Foundation, a leading institution for psychiatric treatment and training, has arranged with Mutual Life Insurance Co. of New York for a $400,000 loan, of which $150,000 has been taken immediately, it was announced Nov. 20.

The loan, proceeds of which are to be used for refunding purposes and to finance the construction of new hospital facilities, is secured by 4¼% 20-year first mortgage bonds. Estes & Co., Inc., were the agents for the issuer.

The foundation, organized in 1920 by Dr. Charles F. Menninger, is located on a 37-acre site at Topeka, Kan.

Merchants & Miners Transportation Co.—Earnings—

The trustees in liquidation report as follows:

3 Mos. End. Sept. 30—	1949	1948	1947	1946
Total revenues	$18,321	$36,804	$36,808	$170,380
†Net income fr. opers.	*23,810	*18,557	10,875	39,435
Net gain on other profit and loss transactions	13	Dr706	Dr377,503	454,555
Net income (before income taxes)	*$23,797	*$19,263	*$366,628	$493,990
Prov. for Fed. inc. taxes	------	‡Cr7,250	‡Cr118,549	128,713
Net income	*$23,797	*$12,013	*$248,079	$365,277

*Loss. †After depreciation but before provision for Federal taxes. ‡Estimated refund on prior year's income taxes resulting from the carry-back provisions of the Internal Revenue Code.—V. 170, p. 1192.

Merck & Co., Inc.—New Director—

Dr. Vannevar Bush has been elected a director.

Dr. Bush is President of the Carnegie Institution of Washington, D. C., a and director of the American Telephone & Telegraph Co.—V. 170, p. 1298.

Michigan Bell Telephone Co.—Earnings—

Period End. Sept. 30—	1949—Month—	1948	1949—9 Mos.—	1948
Oper. revenues	$11,030,115	$9,427,775	$96,014,590	$82,890,144
Uncoll. oper. rev.	47,460	39,459	405,529	382,216
Oper. revenues	$10,982,655	$9,388,316	$95,609,061	$82,507,928
Oper. exps.	8,511,375	7,798,296	76,310,602	68,289,659
Oper. taxes	1,184,552	804,934	9,598,314	7,532,433
Net oper. income	$1,286,728	$785,086	$9,700,145	$6,685,836
Net after charges	1,103,595	649,100	7,717,903	5,781,765

—V. 170, p. 1498.

Michigan Chemical Corp.—Sells Affiliate's Stock—

See Food Machinery & Chemical Corp. above.—V. 167, p. 1589.

Mid-Continent Airlines, Inc.—Earnings—

The corporation reported a net profit of $35,797 in September, 1949, after provision for income taxes, as compared to a net profit of $7,897 in September, 1948.

Operating revenues of $5,640,992 in the first three-quarters of 1949 were 9% above the corresponding period of 1948, with all classes of revenues showing substantial gains. Total revenue per revenue plane mile was 88.40 cents in the 1949 period against 86.86 cents in the 1948 period.

Operating expenses for the first nine monthsh of this year totaled $5,192,875, or 4% above the same period last year, but the cost per revenue plane mile declined from 84.08 cents in 1948 to 81.38 cents in 1949.

Other statistics for the nine-month periods are as follows:

Nine Months Ended Sept. 30:	1949	1948
Net profit after income taxes	$263,253	$80,842
Operating efficiency	97.71%	98.81%
Revenue passengers carried	255,195	235,182
Available seat miles flown	133,359,492	124,778,934
Revenue passenger miles flown	75,441,188	70,027,227
Revenue passenger load factor	56.57%	56.12%
Mail, express and freight tons	1,843	1,668
Mail, express and freight ton miles	627,687	548,430
Earnings per share	$0.65	$0.21

—V. 170, p. 1702.

Middle South Utilities, Inc.—Weekly Input—

For the week ended Nov. 17, 1949, the System input of subsidiaries of this corporation amounted to 84,797,000 kwh., an increase of 9,178,000 kwh., or 12.1%, over the corresponding week of last year.—V. 170, p. 2027.

Middle West Corp.—To Pay $2.25 Per Share—

Martin Lindsay, President, Nov 15, in a letter to the stockholders said:

"The corporation has entered into an agreement to sell to a subsidiary of Wood, Gundy & Co., Ltd., of Toronto, Canada, for $7,325,000 (U. S. funds), all the stock of Middle West Utilities Co. of Canada Ltd. The agreement contemplates that, subject to certain conditions, the sale will be consummated on or about Dec. 7, 1949.

"This sale will effect compliance with the divestment order of the Securities and Exchange Commission and is made pursuant to the authorization of the stockholders of The Middle West Corp., voted at the meeting held Aug. 8, 1947. We have notified the Securities and Exchange Commission of our intention to consummate this sale and have been advised by the Commission that it does not present any problem which requires the filing of a formal application for approval.

"It is expected that, upon consummation of the sale, request will be filed with the Securities and Exchange Commission for approval of a cash distribution of $2.25 per share on the stock of The Middle West Corp.

"After negotiations extending over a period of years with The Hydro-Electric Power Commission of Ontario, we were unable to agree on a value for the property of Great Lakes Power Co., Ltd. (the principal asset of Middle West Utilities Co. of Canada Ltd.), which would result in as good a figure as that at which we have agreed to sell the stock of Middle West Utilities Co. of Canada Ltd."—V. 170, p. 2027.

Minneapolis-Honeywell Regulator Co. (& Subs.)—Earnings—

(Including Canadian Subsidiary)

Period End. Sept. 30—	1949—3 Mos.—	1948	1949—9 Mos.—	1948
Net sales	$19,578,481	$13,955,022	$49,279,431	$38,524,374
Profit from operations	4,333,574	2,083,518	8,395,801	4,902,780
Other income credits	63,972	43,690	195,880	135,620
Gross income	$4,397,546	$2,127,208	$8,591,681	$5,038,400
Provis. for income and capital stock taxes	1,679,000	808,000	3,268,000	1,929,000
Misc. income charges	194,995	72,375	356,251	177,898
Net income	$2,523,551	$1,246,833	$4,967,430	$2,931,502
Common shares outstdg.	1,267,420	1,243,800	1,267,420	1,243,800
Earns. per com. share	$1.92	$0.93	$3.71	$2.14

NOTE—Operations of the Canadian subsidiary, which are included above, have been adjusted to give effect to the recent devaluation of the Canadian dollar. Operations of the European and Mexican subsidiaries for the nine months ended Sept. 30, 1949, are not included. Net sales for the nine months ended Sept. 30, 1949, include $578,611 by the company to the European and Mexican subsidiaries; $186,779 of this amount applies to the three months ended Sept. 30, 1949.

Branches Add New Valve Line—

Products of the recently acquired Belfield Valve division of this company will be promoted and sold through 74 Honeywell branch offices in the United States, Canada and Europe, according to L. M. Morley, Vice President and General Sales Manager of Brown Instruments division. The addition of industrial valves to Brown and Honeywell industrial and domestic measuring and controlling devices sales, said Mr. Morley, is part of an intensive overall selling program.—V. 170, p. 1804.

Missouri-Kansas-Texas RR.—New Counsel—

Charles S. Burg, St. Louis, General Counsel has announced his intention to retire Dec. 31, 1949, after serving with the company in various positions for 55 years. Wayne R. Howell, St. Louis, Assistant General Counsel, will succeed Mr. Burg, according to D. V. Fraser, President.—V. 170, p. 1805.

Monogram Pictures Corp.—New Distribution Contract

This corporation has become exclusive United States and Latin American distributor for the picture output of Associated British-Pathe, Ltd., under a five-year contract, according to Samuel Broidy, President. The new distribution contract is apart from Monogram's recently annouunced plans for joint production with Associated British of two films a year to be made in England. Associated British has 10 pictures completed which are available at present for American distribution.—V. 170, p. 206.

Monsanto Chemical Co.—New President of Affiliate—

John L. Gillis of Pride's Crossing, Mass., has been elected President of Nealco-Monsanto Co., an industrial alcohol manufacturing subsidiary of Monsanto Chemical Co.

The election of Mr. Gillis, recently appointed General Manager of Monsanto's Merrimac Division with headquarters at Everett, Mass., was announced by the trustees of Nealco-Monsanto. The alcohol concern is jointly owned by Monsanto and Central Aguirre Sugar Co. of Boston.

The trustees also named Frederick S. Hatch, Vice-President of Nealco-Monsanto, as General Manager of the company. William I. Warren of Belmont was reelected Treasurer; James E. Day of Wakefield, Secretary.

Nealco-Monsanto produces pure, specially denatured alcohol and completely denatured alcohol for industrial uses. Other products of the firm are dry ice and carbon dioxide for fire extinguishers. Nealco-Monsanto recently announced the establishment of a New England source of methanol-type antifreeze.—V. 170, p. 1805.

(The) Mosler Safe Co.—Director of Advertising—

Langdon R. Littlehale has been appointed Director of Advertising and Assistant Director of Sales, Edwin H. Mosler, Sr., President, announced on Nov. 21.

Mr. Littlehale, who was an account executive and member of the Plans Board of Albert Frank-Guenther Law, Inc., advertising agency, until he joined Mosler, will make his headquarters at the company's main office in New York.

The company announces the opening of a new office in Baltimore, Md., for the sale, service and repair of bank valuts, and protective equipment. It will be located in the company's own building recently purchased and comletely remodeled.—V. 170, p. 1601.

Mutual Life Insurance Co. of New York—Sells Apartment Building—

The seven-story apartment building at the southeast corner of Lexington Ave. and 95th Street, New York City, N. Y., has been sold by this company to a client of Philip Cohen, Attorney, for cash above a purchase money mortgage of $100,000.

The building is located on a lot 55 by 95 feet at 1465-69 Lexington Ave. The property is assessed by the City for $124,000.—V. 170, p. 1499.

National Fireproofing Corp.—Earnings—

Period End. Sept. 30—	1949—3 Mos.—1948		1949—9 Mos.—1948	
Net sales	*$2,346,297	*$2,564,882	$8,203,880	$7,031,987
†Cost of products sold	*2,009,020	*2,256,397	7,090,016	6,160,031
Oper. profit before deprec. and deplet.	$337,277	$308,485	$1,113,864	$871,956
Other misc. income	9,735	16,835	47,135	38,037
Total	$347,012	$325,320	$1,160,999	$909,993
‡Other deductions	90,811	16,830	206,501	179,858
Deprec. and deplet.	68,855	89,416	214,880	250,758
Int. on 5% cum. conv. income debentures	31,785	31,910	95,463	95,730
Prov. for inc. taxes	62,232	74,866	256,508	153,459
Net profit	$93,349	$112,298	$387,647	$230,188

*Does not include construction department operations. †Including operating, selling, administrative, and general expenses, but not including provision for depreciation and depletion. ‡Including strike expense (incurred in 1948 only), idle plant and development expense, etc.—V. 170, p. 887.

National Fuel Gas Co.—Definitive Debentures Ready—

Temporary 3% sinking fund debentures due July 1, 1973, may be exchanged for definitive debentures at Central Hanover Bank & Trust Co., New York, N. Y.—V. 170, p. 1300.

National Lead Co.—Sales Reported Lower—

Period End. Sept. 30—	1949—3 Mos.—1948		1949—9 Mos.—1948	
	$	$	$	$
Sales	71,053,461	79,884,222	198,313,025	228,005,850

EARNINGS FOR NINE MONTHS ENDED SEPT. 30, 1949

Net profit after charges and income taxes	$10,779,881
Earnings per common share (after preferred dividends)	$2.82

Earnings in the third quarter of 1949 were somewhat higher than in 1948, largely as the result of the operation of the company's normal stock system of inventory valuation.

Joseph A. Martino, President, added that "The cash position of the company continues to improve, reflecting the larger earnings as well as reduced capital requirements for plant expansion and current items such as inventories and receivables."—V. 170, p. 1300.

(The) Nesbett Fund, Inc.—Declares Year-End Div.—

The directors on Nov. 15 declared a year-end dividend of 5 cents per share and the regular quarterly dividend of 10 cents per share, both from net investment income, payable Nov. 30 to stockholders of record Nov. 21, 1949. This makes a total of 45 cents per share for the year 1949, as compared with 50 cents in 1948.—V. 170, p. 1193.

New England Electric System—Subsidiaries Seek Loans—

Seven utility subsidiaries have applied to the SEC for authorization to issue additional promissory notes in the aggregate principal amount of $4,520,000.

Proceeds thereof will be applied to construction purposes or the reimbursement of the corporate treasury for past expenditures. The companies in question, and the amount of their additional borrowings, are: Attleboro Steam & Electric Co., $50,000; Central Massachusetts Electric Co., $100,000; Granite State Electric Co., $170,000; Lowell Electric Light Corp., $100,000; Worcester Suburban Electric Co., $50,000; New England Power Co., $3,000,000; and Worcester County Electric Co., $1,050,000.

The SEC has issued an order giving interested persons until November 28 to request a hearing.—V. 170, p. 2027.

New England Gas & Electric Association—Output—

For the week ended Nov. 13, this Association reports electric output of 15,788,327 kwh. This is a decrease of 15,002 kwh., or 0.09% below production of 15,803,329 kwh. for the corresponding week a year ago.

Gas output for the Nov. 13 week is reported at 199,914,000 cubic feet. This is an increase of 10,895,000 cubic feet, or 5.76% above production of 189,019,000 cubic feet for the corresponding week a year ago. —V. 170, p. 2027.

New England Power Co.—Definitive Bonds Ready—

Definitive first mortgage bonds, series B, 3%, due 1978, are now available in exchange for temporary bonds at The Chase National Bank of the City of New York, 43 Exchange Place, New York, N. Y., or at The New England Trust Co., Boston, Mass.—V. 170, p. 400.

New England Telephone & Telegraph Co.—Earnings

Period End. Sept. 30—	1949—Month—1948		1949—9 Mos.—1948	
	$	$	$	$
Oper. revs.	15,021,655	13,495,316	127,484,337	118,109,906
Uncoll. oper. rev.	27,869	27,214	229,965	248,298
Oper. revenues	14,993,786	13,468,102	127,254,372	117,861,603
Oper. exps.	11,723,237	11,869,954	103,052,047	100,334,215
Oper. taxes	1,421,915	701,934	11,133,531	7,733,917
Net oper. income	1,848,634	896,214	13,068,794	9,793,476
Net after charges	1,215,804	376,856	7,320,378	5,361,030

—V. 170, p. 2027.

New York Central RR.—Invites Bids—

The company has issued invitations for bids to be received Dec. 7 on $9,600,000 in equipment trust certificates. The certificates will be dated Jan. 1, 1950, and are to mature in 15 equal annual instalments from Jan. 1, 1951, to Jan. 1, 1965.—V. 170, p. 1805.

New York Air Brake Co.—Diversification—

This company, according to an announcement by Bernard Peyton, President, on Nov. 22 acquired the controlling stock interest in the Kinney Manufacturing Co. of Boston, whose principal products are mechanical high vacuum pumps and pumps for the handling of viscous liquids.

This acquisition is in line with the management's efforts to diversify the business of The New York Air Brake Co. The manufacturing processes are of a type similar to those involved in the manufacture of air brakes but sales are wholly outside the railroad field.—V. 170, p. 1300.

New York Chicago & St. Louis RR.—Assumption of Obligation and Liability—

The ICC on Nov. 15 granted the company authority to assume obligation and liability in respect of the payment of principal, interest, and sinking fund obligations of not exceeding $6,870,000 of general and refunding mortgage 2¾% bonds, series B, and in respect of the payment of principal and interest obligations of not exceeding $4,000,000 of general and refunding mortgage 2¾% bonds, series C, of the Wheeling & Lake Erie Ry.—V. 170, p. 1805.

New York & Richmond Gas Co.—Sells Bonds Privately

The company has sold privately to two insurance companies, $2,225,000 first mortgage 25-year 3¼% bonds. The First Boston Corp. acted as agent in the sale of the issue.

Proceeds will be used to redeem $2,125,000 4½% bonds and the balance of $123,000 will be used for corporate purposes.

The issue has been approved by the New York Public Service Commission.

Calls Bonds—

All of the outstanding first mortgage bonds, 4¼% series, due 1966, have been called for redemption on Dec. 23, 1949, at 106½ and interest. Immediate payment will be made at the Central Hanover Bank & Trust Co., trustee, 70 Broadway, New York, N. Y., of the full redemption price upon presentation and surrender of said bonds.—V. 170, p. 1806.

New York State Electric & Gas Corp.—Bond Issue Approved—

The New York Public Service Commission has authorized the company to issue $10,000,000 30-year first mortgage 2.80% bonds. See also V. 170, p. 2028.

New York Telephone Co.—Earnings—

Period End. Sept. 30—	1949—Month—1948		1949—9 Mos.—1948	
	$	$	$	$
Operating revenues	38,003,404	33,829,188	325,760,000	297,763,827
Uncollectible oper. rev.	149,952	100,219	1,077,145	901,140
Operating revenues	37,853,452	33,728,969	324,682,855	296,862,687
Operating expenses	28,680,336	26,935,044	254,548,542	226,827,131
Operating taxes	5,504,902	4,103,213	43,408,175	40,921,714
Net operating income	3,663,214	2,690,712	26,726,138	29,113,842
Net after charges	2,993,152	2,105,366	18,483,941	23,417,454

—V. 170, p. 1601.

Noma Electric Corp.—Pays Bank Loans—October Sales Ahead of Year Ago—

Henri Sadacca, President has announced the prepayment on Nov. 16 of $1,200,000, completely liquidating Noma's bank loans which originally totaled $6,000,000 and were due Jan. 31, 1950.

He also stated that sales for October were greater than for the same month last year.—V. 170, p. 1806.

Northern States Power Co.—Secondary Offering—

Blyth & Co., Inc., made a secondary offering Nov. 23 of 15,000 shares of common stock at $10.9038 per share.

Subscription Agent—

The Guaranty Trust Co. of New York has been appointed co-agent to accept subscriptions to common stock upon the exercise of subscription warrants which expire Dec. 6, 1949.—V. 170, p. 2028.

Northwest Airlines, Inc.—Shows Substantial Profit—

Nine Months Ended Sept. 30—	1949	1948
Operating revenues	$30,344,918	$24,811,215
Operating expenses	27,751,215	26,963,418
Operating profit	$2,593,703	*$2,152,203
Other income	38,086	31,951
Total income	$2,631,789	*$2,120,252
Income taxes	647,685	------
Net profit	$1,984,104	*$2,120,252
Number of common shares	820,755	820,755
Earnings per common share	$2.00	Nil

*Loss.

Croil Hunter, President and General Manager, further reported that it would be impossible to estimate the corporation's profit or loss for the final quarter of the year because the situation at the close of 1949 is different, and in general more favorable than it was a year ago.

"Certainly we cannot expect to make any substantial profits during the fourth quarter," Mr. Hunter declared, "because this would be too much out of line with our seasonal experience over many years. On the other hand, with revenues declining less than normally, we should not anticipate any serious loss."

At the end of the first quarter of 1949, he pointed out, there was a loss of $1,482,970. In the next six months, Northwest made profits of $4,114,759 before income taxes, or $3,467,074 after income taxes.

He explained that an agreement was entered into with a group of 14 banks covering a loan of $21,000,000. This replaced a previous contract for $18,000,000 under which the airline borrowed $9,000,000. The new contract includes this $9,000,000 and gives the airline the right to borrow $12,000,000 more. As of the present date, Mr. Hunter disclosed, Northwest has borrowed $17,400,000 and expects to take down the balance of $3,600,000 in the next few months.

Northwest Airlines, buying a fleet of 10 Boeing Stratocruisers has already received delivery of most of the ships and expects to have all of them within a few weeks, Mr. Hunter said.

"The Boeing Stratocruiser and Martin 2-0-2 will, within a few weeks," he said, "replace practically all Douglas DC-4 aircraft in first-class passenger service. The Martin 2-0-2 has already completely replaced Douglas DC-3s formerly in service, and all DC-3s have been retired. The DC-4 will continue to serve us in passenger coach service and on exclusive cargo flights."—V. 170, p. 1399.

Northwestern Bell Telephone Co.—Earnings—

Period End. Sept. 30—	1949—Month—1948		1949—9 Mos.—1948	
Operating revenues	$8,983,804	$8,266,769	$77,955,119	$70,403,332
Uncollectible oper. rev.	22,013	20,372	179,223	174,688
Operating revenues	$8,961,791	$8,246,397	$77,775,896	$70,228,644
Operating expenses	6,716,866	6,137,083	59,428,825	54,191,327
Operating taxes	1,167,461	1,059,516	9,743,045	8,472,952
Net operating income	$1,077,464	$1,049,798	$8,604,026	$7,564,365
Net after charges	906,799	921,594	7,030,202	6,601,446

—V. 170, p. 1602.

Oak Mfg. Co.—Declares Larger Dividend—

On Nov. 21, the directors declared a quarterly dividend of 25 cents per share on the common stock, payable Dec. 15 to holders of record Dec. 1. Previous payments have been 20 cents quarterly.—V. 170, p. 985.

Ohio Associated Telephone Co.—Earnings—

Period End. Sept. 30—	1949—Month—1948		1949—9 Mos.—1948	
Operating revenues	$307,064	$291,093	$2,682,798	$2,383,631
Uncollectible oper. rev.	832	750	7,402	6,488
Operating revenues	$306,232	$290,343	$2,675,396	$2,377,143
Operating expenses	240,096	242,411	2,054,910	1,953,800
Operating taxes	32,889	28,482	310,955	233,615
Net operating income	$33,247	$19,450	$309,531	$189,728
Net after charges	21,522	8,204	201,482	91,316

—V. 170, p. 1602.

Ohio Bell Telephone Co.—Earnings—

Period End. Sept. 30—	1949—Month—1948		1949—9 Mos.—1948	
Operating revenues	$10,028,969	$8,901,334	$86,947,843	$77,885,651
Uncollectible oper. rev.	34,246	17,891	254,533	189,015
Operating revenues	$9,994,723	$8,883,443	$86,693,310	$77,696,636
Operating expenses	6,977,341	6,766,192	62,558,471	58,250,049
Operating taxes	1,519,954	1,125,285	12,480,577	10,271,107
Net oper. income	$1,497,428	$991,966	$11,654,262	$9,175,480
Net after charges	1,501,324	994,071	11,652,266	9,225,831

—V. 170, p. 1602.

Ohio Edison Co.—Registers Common—

The company Nov. 17 filed a registration statement with the SEC seeking registration of common shares to be offered for sale in connection with its purchase of the Ohio Public Service Company.

As previously reported, Ohio Edison proposes to acquire from Cities Service Co. the 2,000,000 shares ($7.50 par) common stock of Ohio Public Service held by it, at a price of $35,000,000, or $17.50 per share. It further proposes to acquire the remaining outstanding 1,000,000 shares held by the public through an exchange offer of its own shares plus cash aggregating $17.50 per share.

Ohio Edison proposes to enter into an agreement with underwriters under which the underwriters will pay $35,000,000 to Cities Service for the 2,000,000 shares. Ohio Edison then will sell through underwriters (with prior subscription rights accorded its own stockholders) up to 1,144,000 shares of its own common stock at a price, after deducting underwriters' discounts and commissions payable in connection therewith, of not less than $29 per share. Ohio Edison will pay the underwriters the difference between the net proceeds of its stock sale and the $35,000,000 purchase price of the Ohio Public Service stock.

Ohio Edison stockholders of record Dec. 1, 1949, will be entitled to purchase an aggregate of 1,141,995 shares of its common stock, at the rate of one additional share for each 2 shares then held. The subscription price is to be filed by amendment.

The SEC Nov. 18 announced the issuance of an order granting a competitive bidding exemption to the common stock of company (Akron) to be issued in connection with its proposed acquisition of the stock of The Ohio Public Service Co.

Walter H. Sammis, President, announced Nov. 22 that subject to approval of the SEC and The Ohio Public Utilities Commission, Ohio Edison Co. has selected The First Boston Corp., Lazard Freres & Co., Union Securities Corp. and Wertheim & Co., as joint managers to form a group of underwriters in connection with the contemplated public offering of up to 1,144,000 common shares of company, subject to a prior offering by the underwriters to Ohio Edison's present common stockholders of 1,141,995 of these shares. Such shares are being offered for the purpose of acquiring 2,000,000 shares of The Ohio Public Service Co.—V. 170, p. 2028.

Ohio Oil Co. (& Subs.)—Earnings—

9 Mos. End. Sept. 30—	1949	1948	1947	1946
	$	$	$	$
Net sales and other inc.	124,549,983	143,851,893	92,191,366	66,830,564
Cost of sales and oper. expenses	82,064,076	83,457,327	56,298,999	41,876,739
Depletion	1,096,212	1,835,885	1,552,773	1,392,927
Deprec. & amortization	7,678,702	7,616,391	6,309,859	6,246,722
Federal income taxes	6,976,266	12,907,139	6,616,700	4,267,212
Net income	26,734,727	38,035,151	21,403,035	13,046,964
Common dividends paid	11,157,735	10,829,570	4,922,532	3,281,688
Common shares outstdg.	6,563,377	6,563,377	6,563,377	6,563,377
Earnings per com. share	$4.07	$5.83	$3.26	$1.99

—V. 170, p. 1702.

Ohio Public Service Co.—Change in Control, Etc.—

See Ohio Edison Co. above.—V. 170, p. 2028.

Pacific Telephone & Telegraph Co.—Earnings—

Period End. Sept. 30—	1949—Month—1948		1949—9 Mos.—1948	
	$	$	$	$
Operating revenues	33,252,953	29,256,629	281,801,239	254,308,979
Uncollectible oper. rev.	144,035	119,592	1,209,065	1,089,419
Operating revenues	33,108,918	29,137,037	280,592,174	253,219,560
Operating expenses	25,024,345	22,948,562	221,323,585	202,588,979
Operating taxes	4,092,752	3,166,373	30,938,186	25,447,037
Net operating income	3,991,821	3,022,102	28,330,403	25,183,544
Net after charges	2,887,742	2,439,916	19,288,560	19,511,785

—V. 170, p. 1807.

Palestine Economic Corp.—Merger of Israel Companies—

The Israel Corporation of America, a United States investment company operating in Israel and sponsored by the Zionist Organization of America, was unified Nov. 21 with the Palestine Economic Corp.

Commenting on the move, Daniel Frisch, president of the ZOA, said: "Now that the PEC has acquired the assets of the ICA, the combination of these two important businesses will constitute the only non-party investment corporation of major importance concerned with the development of industry in Israel.

"The record of the Palestine Economic Corp. for sound investment, dividends and maagement is unexcelled," Mr. Frisch declared.

Albert Schiff, president of the ICA, hailed its combination with the PEC as a step which will prove of "material benefit to the welfare of Israel's economy" and pointed out that the unification was approved by 82% of the ICA stockholders, with no negative votes cast.

The step was welcomed by Robert Szold, chairman of the board of the Palestine Economic Corp. "This is the fulfillment of a joint interest on the part of two groups whose friendship has existed for many decades."

The ICA stockholders will receive 23/28 of one share of PEC common stock for each $25 unit of ICA stock. PEC common stock has a par value of $25 and is offered at $23. ICA shareholders may round out their holdings by purchasing the extra 3/28 of a share, Mr. Szold explained.

The PEC's diversified investments in the Israel business world include such interests as land development, housing, banking, food processing, potash and chemicals.

Officers, in addition to Mr. Szold, are Herbert H. Lehman honorary board chairman; Israel B. Brodie, vice chairman of the board; Julius Simon, president; Aaron Baroway, Paul Singer and Edward M. M. Warburg, vice presidents; Sidney Musher, treasurer; and Albert Sciffer, secretary.—V. 170, p. 1400.

Penn Rivet Corp.—Pays Liquidating Dividend—

Another payment in liquidation of 37½ cents per share as of Nov. 10, 1949 is being made upon surrender of common stock certificates at The First National Bank of Philadelphia, 15th and Walnut Sts., Philadelphia, Pa.

A final distribution in liquidation of 15 cents per common share was payable on or after July 25, 1947.—V. 166, p. 470.

Panhandle Eastern Pipe Line Co.—Earnings—

Period End. Sept. 30—	1949—9 Mos.—	1948	1949—12 Mos.—	1948
Gross revenues	$26,546,673	$25,411,039	$35,282,366	$33,633,139
Operations	10,106,494	9,382,421	13,621,220	12,317,578
Maintenance	1,209,051	1,231,428	1,604,471	1,631,452
Prov. for depreciation, depletion and amortiz.	4,129,998	3,931,998	5,448,000	5,083,444
Taxes—State, local and miscellaneous Federal	1,345,214	1,128,890	1,714,583	1,524,739
Federal income taxes	2,605,000	3,090,000	3,415,000	3,995,000
Net operating revenue	7,150,916	6,646,302	9,479,091	9,080,926
Other income	223,581	163,779	296,538	243,766
Gross income	$7,374,497	$6,810,082	$9,775,629	$9,324,692
Interest deductions (net)	1,282,540	725,597	1,601,501	1,009,135
†Net income	$6,091,958	$6,084,485	$8,174,128	$8,315,557
Net income available for common stock	5,685,593	5,672,720	7,632,058	7,766,292
Shares of com. stock	1,620,000	1,620,000	1,620,000	1,620,000
Earnings per com. share	$3.51	$3.50	$4.71	$4.79

*For the purpose of comparison certain figures for the three, nine and 12 months periods ended Sept. 30, 1948 have been restated in certain instances. †Effective March 1, 1949 the Kansas State Corporation Commission issued an interim order fixing a minimum price at the well for natural gas taken from the Kansas portion of the Hugoton Field. Pending determination of the Commission's authority to issue the order, the resulting additional cost of gas has not been taken up in the accounts; however, if the order is sustained in the courts, net income for the three months ended Sept. 30, 1949 would be reduced approximately $150,000 and for the nine months and 12 months ended Sept. 30, 1949, $320,000 respectively. Current liabilities at Sept. 30, 1949 would be increased $320,000.

NOTE—For the three months ended Sept. 30, 1949, the company earned $1.13 per common share, against $1.08 in the same quarter in 1948.—V. 170, p. 1703.

Pennsylvania State Water Corp.—Sells Subsidiary—

On Oct. 10 corporation sold to outside interests all the 400 common shares and certain other securities of Myerstown Water Co., which thereupon ceased to be a subsidiary.—V. 166, p. 1688.

(J. C.) Penney Co.—Sales for October Off—

Period End. Oct. 31—	1949—Month—1948		1949—10 Mos.—1948	
	$	$	$	$
Sales	81,800,020	90,765,226	663,462,304	668,292,156

—V. 170, p. 1499.

Pepperell Manufacturing Co.—New President—

Brackett Parsons, formerly Vice-President and a director, has been elected President to succeed Russell H. Leonard who died recently.—V. 170, p. 2066.

Philadelphia Electric Co.—Weekly Output—

The electric output of this company and its subsidiaries for the week ended Nov. 19, 1949, amounted to 151,564,000 kwh., an increase of 488,000 kwh., or 0.3%, over the corresponding week of last year. For the year to Nov. 19, 1949, output totaled 6,598,189,000 kwh., a gain of 39,609,000 kwh., or 0.6%, over the same period in 1948.—V. 170, p. 2066.

Philadelphia National Insurance Co.—Merger Voted—

See Fire Association of Philadelphia above.—V. 170, p. 1195.

Philco Corp.—Earnings Show Decline—

Nine Months Ended Sept. 30—	1949	‡1948
	$	$
Sales	150,043,000	194,156,000
Earnings before taxes	2,980,000	12,869,000
Taxes	474,000	5,651,000
Net earnings	2,506,000	7,218,000
Approp. for research and engineering	------	586,000
Balance transferred to surplus	2,506,000	6,632,000
Preferred dividend requirements	281,250	281,250
Earnings balance for common shares	2,224,750	6,350,750
Common shares outstanding	1,678,779	*1,607,576
Earnings per common share	$1.32	$3.95

*Shares outstanding Dec. 31, 1948. ‡Revised figures.

NOTES—With a two-week shut-down in midsummer for factory vacations in the television and radio division, and heavy starting costs involved in getting production under way on the new 1950 line of television sets and radio receivers, sales of Philco in the third quarter of 1949 totaled $46,776,000 and net income amounted to $508,000, or 24 cents per common share after preferred dividends. In the third quarter last year, aided by peak production of refrigerators, sales were $69,539,000 and earnings after appropriations were $2,416,000, equivalent after preferred dividends to $1.44 per common share on the 1,607,576 shares outstanding on Dec. 31, 1948.

In September, 1949, production of the new 1950 television line increased rapidly, and earnings of the company for that month were $802,000 or 46 cents per share after preferred dividends.

Admitted to Detroit Exchange—

Effective Nov. 21, unlisted trading privileges on the Detroit Stock Exchange were extended to the corporation's $3 par value common stock. Distribution of Philco stock to Electromaster, Inc., stockholders earlier this year substantially increased the number of stockholders and the amount of stock held in this area.

With Philco the 15th new stock to be added to the local board this year, a total of 202 stocks are now on the Detroit list, the largest in 20 years and only exceeded once before in 1929.—V. 170, p. 1499.

Philip Morris & Co., Ltd., Inc.—Redeeming Stock—

It is announced that the Guaranty Trust Co. of New York, 140 Broadway, New York, N. Y., is making immediate payment of the full redemption price of $103.45 per share for the 3.60% cumulative preferred stock called for redemption on Dec. 15, 1949. See V. 170, p. 1703.

Polaroid Corp.—Declared $2.50 Preferred Dividend—

The directors have declared, out of current earnings, a dividend of $2.50 per share on the outstanding 5% cumulative first preferred stock, payable Dec. 24 to holders of record Dec. 16, 1949. Of this amount $1.87½ per share is applicable to accumulated arrears. A distribution of $1.25 per share was made on Sept. 24, last, which reduced accumulations as of that date to $3.75 per share.—V. 169, p. 1359.

Procter & Gamble Co.—New Research Laboratory—

Plans for the construction of a new research building near Venice, Ohio, were announced on Nov. 22 by Richard R. Deupree, Chairman of the Board.

The two-story research building, according to the announcement, will house the most modern research equipment and laboratory facilities and will permit a material increase in the company's research and development activities. The general plan is completed and preliminary engineering on the building is well underway. It is hoped that the building will be ready for occupancy in about two years. The company estimates that the building will cost at least $1,500,000. It will be situated on a 200-acre tract of land which the company acquired last April.—V. 170, p. 1918.

Pullman Incorporated—Changes in Personnel—

At a recent meeting of the board of directors the following changes in organization were made, to be effective as of Jan. 1, 1950:

Morris W. Kellogg has been elected Chairman of the Board of Directors. In recent years he had been Chairman of the M. W. Kellogg Co., founded in 1900 as a firm of engineering consultants and acquired in December, 1944, as a wholly-owned subsidiary by Pullman Inc.

Davis A. Crawford will retire from active service as President of the corporation, after 34 years of continuous service in official posts in various companies at present or previously in the Pullman group. As a continuing director of the company he has been elected Chairman of the Finance Committee of the Board of the Directors.

Champ Carry, heretofore President of a wholly-owned subsidiary, the Pullman-Standard Car Manufacturing Co., has also been elected to serve as President and Chief Executive Officer of Pullman Inc., after 30 years of continuous service in official and other posts in various companies at present or previously in the Pullman group.—V. 170, p. 1638.

Purolator Products, Inc.—To Move to New Plant Site—

Plans to consolidate the expanding operations of this corporation, manufacturer of automotive oil filters and other types of filtration equipment, in a larger, single-unit plant at Rahway, N. J., were announced on Nov. 22 by Ralph R. Layte, President.

The new plant, largely a one-level steel and concrete structure, will provide nearly 300,000 square feet of modern production and office space, it is said. Subject to customary legal formalities, it is expected that the plant will be taken over by the corporation in December, Mr. Layte said. The factory formerly was occupied by National Pneumatic Co.

"So far as practicable, Purolator plans to transfer its present employees, totaling around 1,100, to the new Rahway plant and general offices," Mr. Layte announced.

"We are giving up our valuable industrial space in Newark, N. J., only because the growth of the business makes it necessary, he declared.

Mr. Layte added: "We tentatively estimate our total 1949 sales will be around $12,000,000, a record peace-time year.

He declined to give out details on disposition of the Newark properties now occupied by Purolator, explaining that the prospective occupants would wish to announce their own plans. He said, however, that one plant has already been sold, and another leased. Central sales headquarters are also maintained in Detroit, Chicago and Los Angeles. The Canadian subsidiary, Purolator Products (Canada) Ltd., occupied a new plant in Toronto, Ontario.

The company recently developed the so-called Micronic filtration principle, which utilizes a plastic impregnated paper of special composition as the filtering element. This is said to have eliminated defects in earlier types of filters, which were made with cotton waste, woven fabrics or certain types of clay.

The largest volume of the company's business has always been in the automotive and farm equipment fields, however, and its products are original equipment on such cars as Chrysler, Nash, Dodge, DeSoto, Plymouth, Packard, Kaiser-Frazer, and Willys, as well as International Harvester, Caterpillar, John Deere, Massey-Harris & J. I. Case tractors, Hercules and many other engines.—V. 170, p. 111.

Radio Corp. of America—Makes Its New Color Television System Available to British Broadcasting Corp.—

Denying reports circulated in New York recently that the British Broadcasting Corp. would immediately begin color television tests based on the Columbia Broadcasting System's mechanical scanning method, Sir Noel Ashbridge, Director of Technical Services of the BBC informed the Radio Corp., of America on Nov. 15 that "no definite arrangements have been made for specific tests nor is any practical development in the immediate future envisaged."

Dr. Peter Goldmark, of CBS, on his return from London had informed the press that the BBC plans to proceed immediately with color television experiments based upon the CBS color system.

Sir Noel said that "the only work in color television by the BBC consists purely of research experiments."

"Naturally," he declared, "all existing and proposed systems are under review. The BBC is equally interested in RCA and other promising systems. No arrangements have been entered into with any British or American firm so far."

Dr. C. B. Jolliffe, Executive Vice-President in charge of RCA Laboratories, said that RCA will be glad to cooperate with the BBC in its experiments, and make available information on the RCA all-electronic, high definition, compatible color television system.—V. 170, p. 2066.

R. C. A. Communications, Inc.—Earnings—

Period End. Sept. 30—	1949—Month—	1948	1949—9 Mos.—	1948
Total oper. revenues	$1,027,852	$966,699	$8,955,283	$9,265,267
Total oper. expenses	899,056	926,627	8,470,218	8,783,763
Net oper. revenues	$128,796	$40,072	$485,065	$481,504
Other commun. income	140	9,964	12,081	26,034
Operating income	$128,936	$50,036	$497,146	$507,538
Ordinary income—non-communication	8,827	8,533	83,813	87,035
Gross ordinary inc.	$137,763	$58,569	$580,959	$594,573
Deducts. from ord. inc.	19,794	30,960	183,842	175,441
Net ordinary income	$117,969	$27,609	$397,117	$419,132
Extraord. income (Cr)	4,461	7,657	254,853	121,178
Extraord. inc. (chgs.)	14,930	15,367	105,427	119,478
Net income	$107,500	$19,899	$546,543	$420,832
Deducts. fr. net inc.	47,165	11,400	236,182	207,049
Net inc. transfd. to earned surplus	$60,335	$8,499	$310,361	$213,783

—V. 170, p. 1639.

Radio-Keith-Orpheum Corp.—Consent Decree Amended

Ned E. Depinet, President, has issued the following announcement: "The RKO Consent Decree was on Nov. 18 amended by the U. S. District Court so as to extend to Feb. 16, 1950 the time within which this corporation must dispose of two first run theatres in Cincinnati and must either terminate its interests in theatres held jointly with other actual or potential exhibitors (through sale or acquisition) or adopt one of several courses of action with respect to such joint interests.

"With respect to any joint interest not terminated by negotiations, RKO may prosecute legal action for dissolution of any affiliated corporation designed to terminate the joint interest; may place any of its joint interest in the custody of trustees appointed by the court to hold and dispose of in such manner as the court shall determine; or may present, for the approval of the court and for consummation within a further period to be prescribed by it, some definite plan for compliance with the provisions of the Consent Decree relating to the termination of the joint interests.

"We will continue to endeavor to terminate joint interests at fair market value and on acceptable terms. Should that prove impossible respecting joint interests of sufficient value, the directors will consider divesting the joint interests from the RKO enterprise but preserving them for the stockholders under some plan which would be in consonance with the public interest and commend itself for the approval of the court."

CONSOLIDATED INCOME ACCOUNT

	—13 Weeks Ended—		—39 Weeks Ended—	
	Oct. 1,'49	Oct. 2,'48	Oct. 1,'49	Oct. 2,'48
Profit from operations	$567,795	$113,024	$1,288,756	$3,465,186
Profit on sale of capital assets	4,987	9,282	1,505,472	13,919
Total profit	*$562,808	$122,306	$2,794,228	$3,479,105
†Provision for est. losses	------	2,405,194	------	3,560,129
Prov. for est. inc. taxes	Cr275,000	Cr1,025,000	875,000	275,000
Net (loss) after all charges	$287,808	$2,257,888	$1,919,228	$356,024

*Loss. †On outside productions, stories and continuities.—V. 170, p. 1401.

Radiomarine Corp. of America—Earnings—

Period End. Sept. 30—	1949—Month—	1948	1949—9 Mos.—	1948
Total oper. revenues	$107,873	$108,787	$954,117	$989,445
Total oper. expenses	97,692	102,179	929,172	921,986
Operating income	$10,181	$6,608	$24,945	$67,459
Ordinary income — non-communication	16,641	77,782	430,826	444,687
Gross ordinary inc.	$26,822	$84,390	$455,771	$512,146
Deductions for ord. inc.	4,087	3,584	42,909	34,476
Net ordinary income	$22,735	$80,806	$412,862	$477,670
Extraord. income (Cr)	------	757	3,119	1,859
Extraord. inc. (charges)	------	------	------	49
Net income	$22,735	$81,563	$415,981	$479,480
Deductions from net inc.	8,000	31,000	158,000	194,000
Net inc. transferred to earned surplus	$14,735	$50,563	$257,981	$285,480

—V. 170, p. 1086.

Reliance Insurance Co. of Philadelphia—Merger—

See Fire Association of Philadelphia above—V. 170, p. 1195.

Republic Petroleum Co.—Sale of Assets Approved—

The newly elected board of directors on Nov. 10 approved the sale of the company's assets to General American Oil Co. of Dallas, Tex., subject to the approval of stockholders at a meeting in Artesia, N. M., Nov. 30.

Approximately 935,390 shares have been deposited in the escrow out of the 1,049,500 shares outstanding, it was learned.—See also V. 170, p. 1918.

Roan Antelope Copper Mines Ltd.—Earnings—

RESULTS FOR THREE MONTHS ENDED SEPT. 30, 1949

Production of blister copper (long tons)	14,119
Revenue from copper sales—13,369 long tons	£1,523,000
Operating expenditure	1,014,000
Net operating income	£509,000
Difference in value of blister copper stocks, at cost	Cr58,500
Estimated operating surplus	£567,500
London expenditure and loan stock int. (less int. receivable)	25,000
Provision for replacements and obsolescence at same rate as for the year ended June 30, 1949	175,000
Estimated profit (before providing for taxation)	£367,500

—V. 169, p. 2424.

Robertshaw-Fulton Controls Co.—Earnings Higher—May Declare Extra Dividend—

Operations of this company are being maintained at the high rate of activity which developed during the summer months, John A. Robertshaw, President, announced. He estimated that on the basis of orders on hand, earnings for the full year 1949 should be in excess of $1.75 a share as compared with earnings of 51 cents a share during the first half of 1949. A substantially better-than-seasonal improvement took place during the third quarter when net income rose to $66,877, or 53 cents a share. This brought total earnings for the first three quarters to $1.04 a share.

In September, 1949, the company retired $833,000 of its debentures—$250,000 in excess of the requirements of the indenture. This reduced the outstanding 3¾% 15-year debenture issue from an original total of $5,000,000 to $3,440,000.

The directors are scheduled to meet for dividend action on Nov. 29. Last year at this time the company declared an extra dividend of 20 cents a share on the common stock in addition to the regular quarterly dividend of 20 cents a share.

In view of the sharp upturn in the company's business it seems likely that the directors again may be liberal in their treatment of stockholders.—V. 170, p. 1807.

Rochester Gas & Electric Corp.—Common Stock Offered—Holders of the company's 835,000 shares of common stock of record Nov. 22 are being offered the right to subscribe at $29.50 per share for 132,000 shares of new common stock (no par) at the rate of one share for each seven shares, or portion thereof, of common stock held. Rights will expire at 3 p.m. (EST) Dec. 8, 1949. The underwriters, headed by The First Boston Corp., will purchase any unsubscribed shares at the subscription price.

J. P. Morgan & Co. Incorporated, 23 Wall St., New York 8, N. Y., and Lincoln Rochester Trust Co., 183 Main St. East, Rochester 3, N. Y., will act as the company's agents in connection with the subscription offer.

CAPITALIZATION, GIVING EFFECT TO PRESENT OFFERING

	Authorized	Outstanding
50-year 4½% bonds, series D, due 1977 (not redeemable until 1967)	*	$6,000,000
30-yr. 3¾% bds., series G, due 1966	*	3,000,000
3¾% bonds, due 1967, series H	*	3,000,000
3½% bonds, due 1967, series I	*	1,657,000
3¼% bonds, due 1969, series J	*	8,323,000
3⅜% bonds, due 1970, series K	*	15,000,000
1st mtge. 3% bds., due 1979, series L	*	16,677,000
*Preferred stock ($100 par)	341,129 shs.	
4%, series F		120,000 shs.
4¾% series G		50,000 shs.
Common stock (no par)	1,250,000 shs.	967,000 shs.

*There are restrictions with respect to the issuance of additional bonds and preferred stock.

NOTE—Since Aug. 31, 1949, company borrowed and has outstanding $2,000,000 in short term notes at 2% per annum payable prior to Aug. 15, 1950, which are to be retired with the proceeds of the new common stock.

PURPOSE—Net proceeds are to be applied in part to the discharge of the short-term notes which were incurred to meet construction requirements, and the balance will be used for additional expenditures in connection with the company's construction program. The notes are held by Lincoln Rochester Trust Co. and Security Trust Co. of Rochester.

Company presently contemplates construction expenditures of approximately $33,000,000 during the three-year period 1949-1951 of which approximately $8,400,000 has been expended as of Sept. 30, 1949. To complete this program, it is estimated that, in addition to funds provided from the company's financing completed in May, 1949, and the proceeds of the new common stock now offered and from accruals to depreciation reserve, approximately $15,000,000 will have to be provided from additional financing.

UNDERWRITING—The underwriters (below) have severally agreed to purchase from the company, in respective percentages (below), the shares of new common stock which are not issued upon the exercise of warrants.

The First Boston Corp.	34.0%
Lehman Brothers	13.5%
Wertheim & Co.	13.5%
Merrill Lynch, Pierce, Fenner & Beane	9.0%
George D. B. Bonbright & Co.	4.0%
Little & Hopkins, Inc.	2.0%
Erickson Perkins & Co.	2.0%
Sage, Rutty & Co., Inc.	2.0%

—V. 170, p. 1807.

Rochester Telephone Corp.—Earnings—

Period End. Sept. 30—	1949—Month—1948		1949—9 Mos.—1948	
Operating revenues	$917,273	$835,091	$8,119,778	$7,163,075
Uncollectible oper. rev.	1,640	976	15,840	10,469
Operating revenues	$915,633	$834,115	$8,103,938	$7,152,606
Operating expenses	659,636	669,659	6,053,967	5,675,904
Operating taxes	136,256	105,745	1,130,308	917,068
Net oper. income	$119,741	$58,711	$919,663	$559,634
Net after charges	69,695	25,102	490,450	326,858

—V. 170, p. 1500.

Rose's 5, 10 & 25-Cent Stores, Inc.—Sales—

Period End. Oct. 31—	1949—Month—1948		1949—10 Mos.—1948	
Sales	$1,529,273	$1,599,221	$12,238,986	$12,256,643

—V. 170, p. 1500.

(The) Ruberoid Co.—10% Stock Dividend—

The directors on Nov. 22 declared a year-end cash dividend of $1.50 per share and a stock dividend of 10%, or one share of capital stock for each ten shares held. Both dividends are payable Dec. 21 to holders of record Dec. 2.

No stock certificates for less than full shares will be issued but scrip certificates, in denominations of one or more one-tenths of one share, will be issued in lieu of fractional shares.

The cash dividends paid or payable this year will total $3.25 per share, the same as last year. —V. 170, p. 1918.

Ruud Manufacturing Co.—Two New Directors—

J. T. Ryan, Jr., and A. B. Cameron, both of Pittsburgh, Pa., have been elected directors.—V. 170, p. 1401.

Safeway Stores, Inc.—Current Sales Slightly Lower—

Period End. Nov. 5—	1949—4 Wks.—1948		1949—44 Wks.—1948	
	$	$	$	$
Sales	91,657,887	92,251,801	1,013,976,589	1,063,150,213

The company during the four weeks ended Nov. 5, 1949 had in operation 2,180 stores, as compared with 2,245 in the corresponding period of last year.—V. 170, p. 2066.

St. Regis Paper Co.—Shares Exchanged—

The Eastern States Corp, under its exchange offer, exchanged 234,799 common shares owned by Eastern for 7% preferred and $6 preferred Series B of St. Regis. The balance of 625,201 shares was removed from registration.—V. 170, p. 1808.

(Joseph E.) Seagram & Sons, Inc. (& Subs.)—Earns.—

Fiscal Years Ended July 31—	1949	1948	1947
Profit after all operating charges	$48,814,275	$83,910,078	$66,088,971
Income and excess profits taxes	20,400,000	34,600,000	27,485,000
Net profit	$28,414,275	$49,310,078	$38,603,971

—V. 170, p. 344.

(R. B.) Semler, Inc.—Earnings—

Nine Months End. Sept. 30—	1949	1948
Net profit after taxes	$65,751	*$64,706
Earnings per share	$0.16	Nil

*Loss.—V. 170, p. 1087.

Seminole Oil & Gas Corp.—New Director—

The corporation on Nov. 17 announced the election of R. J. Braden of Marietta, Ohio, to its board of directors.

Mr. Braden at present is President of R. J. Braden Co., Braden Oil Co., Weva Oil Co., Failing Rock Producing Co., Dawson Oil Co., Braden Drilling Co., Braden Development Co.; Director of the Marietta Metal Products Co., and Vice President and Director of Marietta Chamber of Commerce.—V. 170, p. 1087.

Shenango Pottery Co.—Pays Preferred Dividends—

The directors have declared a dividend of 7% on the preferred stock for each of the years 1948 and 1949, both payable Dec. 10, 1949 to holders of record Dec. 5.

Shippers' Car Line Corp.—New Director—

T. L. Harrison, partner of the law firm of Hardy, Stancliffe & Hardy, has been elected a director.—V. 170, p. 1703.

Sioux City Gas & Electric Co.—Exchange Agent—

The Manufacturers Trust Co., New York, N. Y., has been appointed exchange agent for the common stocks of Sioux City Gas & Electric Co. and Iowa Public Service Co. (Del.) for the new common stock of Iowa Public Service Co. (Iowa.)—V. 170, p. 2067.

Socony-Vacuum Oil Co., Inc.—Expand Facilities—

As part of expanding its facilities for fueling ocean vessels, the company announced on Nov. 25 that it is erecting two new storage tanks for bonded bunker "C" fuel oil at its terminal in Norfolk, Va. They are scheduled for completion in December and will have a total capacity of almost 6,750,000 gallons.

The new Norfolk tanks, together with facilities at Baltimore, Md., will supplement the company's existing bonded-oil facilities at New York, Philadelphia and Paulsboro, N. J. Diesel oil for vessels is likewise available at these ports and at Boston.

Besides the new tanks, the corporation is constructing an additional dock for barges. It will supplement an existing dock which handles larger vessels as well as barges. The new dock will have a surface area of 24 by 16 feet, connected with the shoreline by a 300-foot walkway and pipeline trestle.

An additional area for berthing barges is being constructed also, while the main dock area is being dredged to a depth sufficient for the largest vessels which use the port. The main dock is long enough to accommodate a large vessel and a barge simultaneously or to load three barges at one time.

The new tanks are 120 feet in diameter and 40 feet in height. They are being built with clear-span trusses for support of the roof, rather than with interior supporting columns.

Also under construction at the terminal is a boiler house having a floor area 20 by 30 feet. It will be 14 feet high and will house a 200-horsepower boiler for heating the oil in the tanks and in the pipelines. The boiler will operate at low pressure and will be fired automatically by bunker oil on constant pressure control.—V. 170, p. 344.

Soss Manufacturing Co.—20% Stock Distribution—

Charles J. Soss, President, announced that the directors on Nov. 18 declared an extra dividend of 20% in stock, in addition to the regular quarterly cash dividend of 25 cents per share on the common stock to be payable Dec. 16, 1949 to stockholders of record Dec. 6, 1949.

Both sales and earnings of the company this year have been exceptionally good, and in the opinion of directors warranted the declaration of the extra dividend on the basis of one new share of stock for each five shares now held, Mr. Soss said. It is contemplated that regular quarterly cash dividends will be continued at the present rate, he added.—V. 170, p. 1704.

South Atlantic Gas Co.—Stock Offered—A group of underwriters headed by Johnson, Lane, Space & Co. Inc. offered Nov. 23, 26,000 shares ($5 par) common stock at $9 per share. Other firms participating in the offering include: Clement A. Evans & Co., Inc.; Grimm & Co.; The Robinson-Humphrey Co.; J. H. Hilsman & Co. Inc.; Courts & Co.; Woolfolk & Shober; and Milhous, Martin & Co.

Proceeds from the sale of these shares will be used to repay $140.000 of short-term bank loans presently outstanding and to restore to working capital moneys expended for utility plant, investments and improvements not financed by long-term obligations during this and prior years.

Company was organized in 1944, and is successor to a company formed in 1886. The company is a gas utility operating in Savannah, Ga.; and Orlando, Winter Park and St. Augustine, Fla., where it is engaged primarily in the business of manufacture and distribution of carbureted water gas to the public at retail. Territory served (exclusive of Sanford and DeLand) has a population of 149,537, according to the 1940 census. Recent estimates place this population at 221,500. —V. 166, p. 1096.

Southern Bell Telephone & Telegraph Co.—Earnings—

Period End. Sept. 30—	1949—Month—1948		1949—9 Mos.—1948	
	$	$	$	$
Operating revenues	21,168,324	18,481,174	185,134,894	157,017,914
Uncollectible oper. rev.	95,820	64,231	748,486	576,248
Operating revenues	21,072,504	18,416,943	184,386,408	156,438,666
Operating expenses	16,087,931	14,759,209	142,073,450	127,089,307
Operating taxes	2,645,180	1,988,213	22,684,597	16,313,092
Net oper. income	2,339,393	1,669,521	19,628,361	13,036,267
Net after charges	1,931,373	1,237,543	15,869,632	9,251,397

—V. 170, p. 1808.

Southern California Edison Co.—Tenders—

Holders of the 4.88% preferred stock have been invited to offer their shares to the company before Dec. 10, 1949 at a price not exceeding $26.25 per share, plus accrued dividends.

The company's letter, dated Nov. 4, noted that the closing bid on that date was $28.25, but that the offer is being made to comply with the company would use its best efforts to repurchase each year, beginning with 1949, at least 16,000 of the preferred shares at not more than $26.25 a share.—V. 170, p. 1704.

Southern Indiana Gas & Electric Co.—Definitive Bds.

Definitive first mortgage 2¾% bonds, due Jan. 1, 1979, are available in exchange for outstanding temporary bonds at the Bankers Trust Co., 16 Wall St., New York, N. Y.—V. 170, p. 2068.

Southern New England Telephone Co.—Earnings—

Period End. Sept. 30—	1949—Month—1948		1949—9 Mos.—1948	
Operating revenues	$4,286,556	$4,163,063	$37,932,588	$36,632,940
Uncollectible oper. rev.	10,095	8,398	83,920	66,616
Operating revenues	$4,276,461	$4,154,665	$37,848,668	$36,566,324
Operating expenses	3,241,206	3,252,078	28,857,621	28,288,390
Operating taxes	433,424	381,553	3,963,307	3,611,307
Net oper. income	$601,831	$521,034	$5,027,740	$4,666,627
Net after charges	510,698	426,275	4,121,176	3,886,626

—V. 170, p. 1639.

Southern Pacific Co.—To Add Equipment—

The company announced plans on Nov. 18 to acquire 3100 new freight cars and give 900 box cars a general overhauling as the latest steps in the railroad's continuing program for expansion of its freight carrying facilities.

In making the announcement, A. T. Mercier, President, said consideration is being given to constructing a substantial number of the new cars in the company's own shops, where the overhauling program also will be carried out.

The new freight cars will consist of 3000 steel box cars, including 1000 automobile cars of which half will be fitted with the latest type auto-loading racks; and 100 drop-end gondola cars 65 feet in length to accommodate extra long loads, it was stated.

The reconditioning of 900 box cars, in the railroad's general overhauling program for 1950, will be carried out an average rate of 90 cars a month, Mr. Mercier said.

The company has ordered 20,530 freight train cars of various types in the postwar period and has taken delivery of them as fast as the builder could turn them out, it was explained. All but about 1000 of the new freight cars on previous orders will have been delivered by the end of this year, and of those remaining all will be delivered by end of next March.

The railroad's total expenditures for all kinds of new rolling stock since V-J Day approximate $238,000,000, not including cost of the 3,100 new cars just announced, it was pointed out. Freight service equipment of the railroad has been augmented in the postwar period by receipt of 70 Diesel main line freight locomotives, with 28 more remaining on order for expected delivery by the end of next March; its fleet of Diesel switchers has been increased to 247 with 43 more still to be delivered; and 8,000 cars have been added to the Pacific Fruit Express Refrigerator fleet.—V. 170, p. 2068.

Southern Ry.—Estimated Gross Earnings—

Period—	Week Ended Nov. 14		—Jan. 1 to Nov. 14—	
	1949	1948	1949	1948
	$	$	$	$
Gross earnings	5,138,421	6,550,470	245,373,913	285,896,882

—V. 170, p. 2068.

Southwestern Bell Telephone Co.—Earnings—

Period End. Sept. 30—	1949—Month—1948		1949—9 Mos.—1948	
	$	$	$	$
Operating revenues	21,748,211	19,716,144	193,940,677	166,993,355
Uncollectible oper. rev.	86,114	65,975	752,559	598,940
Operating revenues	21,662,097	19,650,169	193,188,118	166,394,415
Operating expenses	17,429,705	15,487,826	157,776,776	136,155,390
Operating taxes	2,270,698	2,155,453	20,457,952	17,313,091
Net operating income	1,961,694	2,006,890	14,953,390	12,925,934
Net after charges	1,423,411	1,545,868	10,585,837	9,359,560

—V. 170, p. 1639.

Southwestern Investment Co.—Registers Preferred—

The company has filed a registration statement with the SEC seeking registration of 62,500 shares of 5% Cumulative ($20 par), convertible, sinking fund preferred stock.

The stock is to be underwritten by The First Trust Co. of Lincoln (Nebr.), G. H. Walker & Co., of St. Louis, Schneider, Bernet & Hickman of Dallas, and Dewar, Robertson & Pancoast of San Antonio.

The offering price is $20 per share, with an underwriting commission ranging from 60 cents to $1.50 per share. The new preferred is first to be offered in exchange for the company's three series of preferred stock now outstanding, plus a $1 cash premium to holders of the outstanding convertible $1 cumulative dividend no par preferred, 50 cents to holders of the 5% cumulative convertible $20 preferred, and no cash premium to holders of 5% cumulative dividend sinking fund $20 par preferred.

Shares of outstanding preferred not exchanged will be called by the company out of a portion of the net proceeds of the sale of the new preferred. The remainder of the net proceeds will be used for working capital. Shares not required to effect a 100% exchange of the old preferred will be offered in the first instance to holders of the company's present preferred and common stocks.—V. 170, p. 2068.

Sperry Corp.—Announces New Baler—

George C. Delp, President of the New Holland Machine Co., a farm machinery subsidiary, has announced its 1950 model hay baler. New Holland brought out the world's first automatic twine baler in 1940.

With 20% fewer parts, the new model 77, is easier to operate, and costs less to own, maintain and run, engineers report. All-steel construction is one of a score of advanced features. The Model 77 picks up hay from the windrow, slices and presses it, and wraps the bales with twine at the rate of up to seven a minute—all automatically.—V. 170, p. 498.

Standard Forgings Corp.—Earnings—

Nine Months Ended Sept. 30—	1949	1948	1947
Net sales	$11,275,364	$9,768,802	$7,564,126
Net profit after charges and taxes	589,143	650,860	253,247
Common shares outstanding	266,000	266,000	266,000
Earns. per com. share	$2.21	$2.45	$0.95

In the first-quarter of 1949 sales amounted to $4,146,000; in the second-quarter ended June 30, $4,147,734, and in the third-quarter ended Sept. 30, $2,981,630. In the corresponding periods of the preceeding year the sales figures were $3,608,000; $3,183,783; and $2,977,019.

The backlog of orders at the present time is slightly in excess of $4,500,000, Roy W. Clansky, President, stated.—V. 170, p. 1438.

Standard Oil Co. (New Jersey)—To Transfer Tankers

The ocean tanker fleet of this company will be transferred Jan. 1, 1950, to a domestic subsidiary, the Esso Shipping Co., it was announced on Nov. 17.

Incorporated in Deleware, Esso Shipping Co. is being used to centralize all marine operations that have been carried on by Standard Oil Co. (New Jersey) since 1944. All activities of the Jersey Standard Marine Department and shore and sea-going personnel will be transferred to the shipping company.

Esso Shipping Co. will own and operate 54 ocean-going tankers, all under United States registry with a deadweight tonnage of 897,492 tons.

The new officers of Esso Shipping Co. have been selected from the present management of the Marine Department of Standard Oil Co. (New Jersey) as follows: Millard G. Gamble, President; John J. Winterbottom, Executive Vice President; John D Rogers, Vice President; Clinton DeWitt, Treasurer-Comptroller, and Edmund A. Flottea, Secretary. Mr. Gamble will continue to act as coordinator of all Marine Transport, including 61 additional ocean-going tankers totalling 1,030,173 deadweight tons, as well as 83 special service tankers totalling 258,556 deadweight tons, owned by foreign affiliates.

Executive offices of the new company will be at 30 Rockefeller Plaza with downtown offices at 115 Broadway in New York City.—V. 170, p. 1919.

Standard Oil Co. of California (& Subs.)—Earnings—

Period End. Sept. 30—	1949—3 Mos.—1948		1949—9 Mos.—1948	
	$	$	$	$
Gross oper. income	180,897,289	184,376,700	551,532,143	535,585,051
Operating charges	128,088,692	121,399,896	375,394,878	351,999,227
Prov. for deprec., depl. and amortization	16,330,977	15,642,423	49,971,969	42,210,849
Operating income	36,477,620	47,334,381	126,165,296	141,374,975
Dividends from associated cos. oper. in foreign countries	5,000,000	5,000,000	14,500,000	12,500,000
Other dividends	321,121	624,660	1,604,563	1,750,206
Miscellaneous income	382,584	578,756	565,423	1,342,764
Gross income	42,181,325	53,537,797	142,835,292	156,967,945
Int. on long-term debt	563,592	476,197	1,679,195	1,044,862
Federal & other income taxes (est.)	12,000,000	13,600,000	35,750,000	38,850,000
Net income (est.)	29,617,733	39,461,600	105,406,097	117,073,083
*Earnings per share	$2.17	$3.03	$7.72	$9.00

*Based on 13,654,150 shares in 1949 periods and on 13,003,953 shares in 1948 periods.—V. 170, p. 1639.

Super-Corporations of America Depositors, Inc.—Distribution—

Holders of trust certificates, series C and D, may obtain payment on and after Nov. 30, 1949, of $7.989 per trust share, series C, and $8.048 per trust share, series D, upon presentation of the certificates at the Central Hanover Bank & Trust Co., Trustee, 70 Broadway, New York, N. Y. The payment represents proceeds of the sale of property deposited under the trust agreement between the corporation and the trustee.—V. 141, p. 3086.

Suburban Propane Gas Corp.—To Sell Debentures Privately—The company expects shortly to consummate a private sale to several institutions of $10,500,000 15-yr. 4% sinking fund debentures due Nov. 1, 1964.

The proceeds of this sale will be used to purchase from Phillips Petroleum Co. $3,000,000 5% sinking fund debentures due Sept. 1, 1960 at 95% plus interest, and to call the entire $7,000,000 4¼% debentures, due Dec. 1, 1957, presently held by the public.

With part of the proceeds and with other funds of the company, company will purchase for $600,000 the contract which it has with Phillips Petroleum Co. for their advisory services. This contract would otherwise require an outlay by the company of $1,600,000 over the remaining 16 years of the contract.

This refunding and purchase should yield additional income, available for its common stock, equivalent to approximately 13c per share after taxes.

CONSOLIDATED STATEMENT OF INCOME

3 Mos. Ended Sept. 30—	1949	1948
Gross profit on sales	$1,493,581	$1,343,114
Other operating income	127,185	132,931
Gross income	$1,620,767	$1,476,046
Operating and general expenses	764,546	763,888
Phillips Petroleum Co. fee under serv. contract	25,000	25,000
Taxes (other than Federal income)	39,987	26,458
Net operating income	$791,232	$660,698
Other income	29,038	7,381
Total income	$820,270	$668,079
Interest on debt	106,890	93,911
Miscellaneous deductions	4,092	4,404
Provision for Fed. taxes on income (est.)	241,150	182,400
Provision for contingencies	22,500	22,500
Net income	$445,637	$364,864
Dividend on 5% cumulative preferred stock	24,376	25,000
Balance after preferred dividend	$421,260	$339,864
Earned per common share	$0.71	$0.58

—V. 170, p. 247.

Sylvania Electric Products, Inc. (& Subs.)—Earnings—

Period End. Sept. 30—	1949—3 Mos.—1948		1949—9 Mos.—1948	
Net sales	$23,375,692	$23,524,962	$73,041,240	$71,735,038
Inc. before Fed. taxes on income	582,190	989,715	3,188,127	4,308,247
Provision for Fed. taxes on income	225,660	376,300	1,276,530	1,583,530
Net income	$356,530	$613,415	$1,911,597	$2,724,717
Divs. on $4 pfd. stock	98,396	98,856	295,608	296,668
Earned on com. stock	$258,134	$514,559	$1,615,989	$2,428,049
*Average of com. shares outstanding	1,456,550	1,119,593	1,381,458	1,044,506
†Earnings per share	$0.18	$0.46	$1.17	$2.32

*On Aug. 9, 1948, the common stock was increased by the issue of 200,000 shares, from 1,006,550 to 1,206,550 shares; and on March 24, 1949 it was again increased by the issue of 250,000 shares to a total of 1,456,550 shares. †Based on average number of common shares outstanding.—V. 170, p. 1640.

Sutherland Paper Co.—Stock Issue Approved—Rights to Stockholders—

Stockholders at a meeting Nov. 18 authorized a new issue of 34,400 shares of 4¼% cumulative preferred stock, each share to be convertible for ten years into 2½ shares of common. After the conversion privilege expires, a 2½% sinking fund is provided.

Subject to the registration statement becoming effective, it is expected that the stock will be offered to company's stockholders in the ratio of one preferred for each 10 shares of common held. Proceeds from this sale will be used by the company to provide additional manufacturing and warehouse facilities and to augment working capital.

The offering to stockholders is to be underwritten by Harris, Hall & Co. (Inc.) and associates.—V. 170, p. 1919.

Texas Pacific-Missouri Pacific Terminal RR. of New Orleans—Partial Redemption—

There have been called for redemption on Dec. 1, next, for account of the sinking fund, $150,000 of 3¾% mortgage bonds, series A, due June 1, 1974, at 102½ and interest. Payment will be made at the Guaranty Trust Co. of New York, trustee, 140 Broadway, New York, N. Y.—V. 164, p. 2327.

Textron Incorporated—Official Promoted—

Royal Little, President of Textron Inc., on Nov. 23 announced the appointment of George F. Swartz, formerly Advertising Manager, as Assistant to the President, in charge of advertising and promotion. In his new position, Mr. Swartz will be responsible for coordinating the advertising programs of the various Textron divisions and the activities of the advertising agencies serving each division.—V. 170, p. 1845.

Thew Shovel Co.—1949 Sales & Earnings Estimated—

C. B. Smythe, President, on Nov. 18 estimated net sales of this company for 1949 at over $20,000,000, and earnings at approximately $2.50 per share. He added that the company's inventory position had been materially reduced since the middle of the year.—V. 170, p. 1920.

Transcontinental & Western Air, Inc. — Fights Air Monopoly—

In a supplemental brief filed with the Civil Aeronautics Board on Nov. 19, this corporation charged that the proposed merger of Pan American and American Overseas Airlines is part of Pan American's general plan to monopolize the United States international air transportation.

The supplemental brief was filed in connection with the re-opening of the CAB hearing on the proposed merger. The re-hearing was occasioned when the original PAA-AOA agreement was modified to provide for a cash sale of AOA instead of an exchange of stock.

TWA's brief charges that terms were modified because Pan American realized that the merger would never be approved by the CAB, and that the change is a smokescreen to cover objections to the merger, that of placing United States international air commerce in monopolistic hands.

TWA also charges that "Pan American selection of the two principal TWA banks to obtain the additional credit required to finance the proposed merger is in furtherance of its (Pan American's) chosen instrument policy."

Enlarging on this position, the TWA brief recalls that when TWA was in financial difficulties in 1947, Juan Trippe, president of Pan American, attempted to buy TWA's international routes. Failing in that, he approached Equitable Life Assurance Society, to whom TWA owed $40,000,000. He offered "to be helpful" if Equitable were forced to assume greater management responsibility in TWA.

This offer was declined by Equitable. Now, however, "by obtaining the two principal TWA banks as large creditors of Pan American, Mr. Trippe has placed himself in a much more favorable position to buy out TWA, if the merger is approved, with the inevitable weakening in TWA's position that is bound to result," the brief states.

The two banks referred to are Bankers Trust Co. and Mellon National Bank & Trust Co. who are principal subscribers to a banking syndicate which helped finance recent TWA purchases of new equipment.

The TWA brief says that Pan American went to these two banks to provide credit for the purchases of AOA, although it had not previously dealt with them but had obtained earlier loans from a group of 28 other banks.

"As luck would have it," the brief said, the two banks from which PAA sought its latest credit "happened to be the two principal banks of TWA."

"That Pan American would use to the utmost any such leverage that might be afforded it, is clear from the efforts of Pan American in the past to hinder, delay and exclude competition," the brief added. —V. 170, p. 1538.

Thrifty Drug Stores Co., Inc.—To Be Acquired—

See Walgreen Co. below.—V. 164, p. 2964.

Trunkline Gas Supply Co.—New Control—

See Panhandle Eastern Pipe Line Co. above.—V. 169, p. 2149.

United Air Lines, Inc.—Earnings—

Period End. Sept. 30—	1949—3 Mos.—1948		1949—9 Mos.—1948	
Operating revenues	$27,317,991	$25,596,861	$70,126,843	$61,394,358
Operating expenses	21,945,172	23,715,046	64,388,542	61,551,449
Operating income	$5,372,819	$1,881,815	$5,738,301	*$157,091
Other deductions (net)	387,830	486,134	1,106,174	Cr184,257
Federal income taxes	2,098,661	613,000	1,921,553	266,000
Net income	$2,686,328	$782,681	$2,710,574	*$238,834
Earns. per com. share	$1.34	$0.33	$1.16	Nil

*Deficit.

According to Curtis Barkes, Vice-President-finance, the achievement of a year-to-date profit and the highest operating revenues for any similar period in the company's history were highlights of the quarter.

In the three months ended Sept. 30, 1949, United operated 412,478,193 revenue passenger miles for a gain of 8½% over a year ago; 2,609,717 mail ton miles for a gain of 8%, and 6,089,426 freight ton miles for an increase of 21%. Air express was down approximately 4% to 1,643,877 ton miles. Total payload ton miles were up more than 9%, amounting to 50,109,330. While chalking up record traffic, United operated 7% less revenue plane miles than a year ago, totaling 15,376,511. For the first nine months of 1949, total ton miles were up 14% and revenue passenger miles, 13%, over those for the corresponding period of 1948.

As regards United's recent purchase of five additional DC-6 planes, Mr. Barkes said he believed payment for these aircraft could be made without additional financing. He declared, however, that United has an agreement with 35 banks for a stand-by credit of $3,500,000 "to be called upon in case of need."—V. 170, p. 1920.

(The) United Corp. (Del.)—Exchange Ruling—

In connection with the declaration of a special capital dividend of 1/10th of a share of common stock, of $1 par value, of Niagara Hudson Power Corp. for each share of common stock of The United Corp. held of record at the close of business on Dec. 1, 1949, payable Dec. 31, 1949 (cash will be paid in lieu of fractional shares), the New York Stock Exchange on Nov. 18 directed that beginning Nov. 29, 1949, Exchange contracts in United Corp. common stock may be made as follows: "With dividend" and "ex-dividend"; that all certificates delivered after Dec. 1, 1949, in settlement of contracts made "with dividend" must be accompanied by due-bills; that beginning Jan. 3, 1950, contracts in such stock may be made only ex-dividend"; and that due-bills attached to stock dealt in "with dividend" must be redeemed Jan. 5, 1950.—V. 170, p. 2069.

U. S. Industrial Chemicals, Inc. (& Subs.)—Earnings—

Period End. Sept. 30—	1949—3 Mos.—1948		1949—6 Mos.—1948	
Net sales	$10,508,707	$14,320,840	$20,409,866	$27,013,851
Cost of sales	8,831,827	12,656,350	17,366,565	23,624,289
Sell. and admin. exps.	1,251,800	1,512,220	2,556,702	2,926,247
Net oper. income	$425,080	$152,270	$486,599	$463,315
Income credits	160,805	107,960	368,073	567,969
Gross income	$585,885	$260,230	$854,672	$1,031,284
Income charges	177,745	111,252	345,146	218,215
Federal income taxes	135,000	30,000	150,000	205,000
Net income	$273,140	$118,978	$359,526	$608,069
Shares outstanding	499,241	499,241	499,241	499,241
Earnings per share	$0.55	$0.24	$0.72	$1.22

NOTE—Depreciation charges for the six months ended Sept. 30, 1949 and 1948 aggregated $689,351 and $596,304, respectively.

New Developments—

William P. Marsh, Jr., President, on Nov. 14 said:

In recent weeks the company has announced four significant developments resulting from its extensive research work, each filling a definite economic need. These new developments are as follows:

(1) Production of the animal and poultry feed supplement known as "Animal Protein Factor" as a primary fermentation product. Previously APF, which speeds growth with less feed at lower cost, had been derived only as a by-product of antibiotic operations.

(2) Marketing a new alkyd resin as a vehicle for quality wall paints with which brushing time is cut by more than 25% and washability is increased from five to seven times. Known as Aroflat 3010, it is the first resin of this classification offered as a single vehicle for use in producing flat wall paints.

(3) Application of Pyrenone formulations in the treatment of paper baks to protect flour from insect infestation while in storage and in transit. Worked out in collaboration with the St. Regis Paper Co., this development open a new field in the expanding use of Pyrenone.

(4) The perfection of a so-called synthetic pyrethrum, based on the LaForge synthesis disclosed by the U. S. Department of Agriculture, which approximately duplicates one of the four constituents of natural pyrethrum. Although it is not a synthetic pyrethrum, its availability should supplement the present limited supplies of the natural product for some uses. Pyrethrum is a basic ingredient in USI's new insecticide material, Pyrenone, which has gained widespread acceptance since its introduction two years ago. Further investigation of the so-called synthetic pyrethrum is under way.

These developments represent further steps in USI's diversification program.—V. 170, p. 1440.

United States Lines Co.—Special Offering—Smith, Barney & Co. and Goodbody & Co. sold in a special offering on the New York Stock Exchange Nov. 22, 37,780 shares (par $1) common stock at $16 a share, with a special commission of 45 cents a share.—V. 170, p. 1845.

United States Rubber Co.—Prices Increased—

Following the competitive rise in tire prices, this company on Nov. 23 announced an increase of 3½% on automobile and truck tires and tubes, effective Nov. 30.—V. 170, p. 1845.

Universal Pictures Co., Inc.—Cowdin Resigns—

J. Cheever Cowdin on Nov. 22 announced that he had tendered his resignation as Chairman of the Board to become effective Dec. 31, 1949. However, arrangements have been entered into so that Mr. Cowdin's services on financial matters will be available to the company in a consultative capacity.—V. 170, p. 1340.

Valspar Corp.—Again Omits Common Dividend—

The directors have again taken no action on the declaration of a dividend on the common stock. A similar decision was taken at the May meeting. In 1948, the company paid semi-annual dividends of 25 cents each in June and December.—V. 169, p. 2758.

Virginia Iron, Coal & Coke Co.—Earnings—

Period End. Sept. 30—	1949—3 Mos.—1948		1949—9 Mos.—1948	
Total income	$163,217	$144,201	$459,450	$599,414
Exploration, research & engineering expenses	100	16,398	200	72,545
Gen. and admin. exps.	29,312	28,282	89,991	90,860
Taxes—other than inc.	8,300	8,653	26,195	26,110
Bond interest	------	8,388	5,292	25,396
Other interest	2,865	------	8,620	317
Deprec. and depletion	30,074	38,238	97,537	110,847
Miscellaneous expenses	1,901	3,042	4,381	6,200
Income taxes (est.)	38,000	16,500	95,000	107,500
Net profit	$52,665	$24,700	$132,234	$159,640

—V. 170, p. 1441.

Walgreen Co.—Plans Expansion—

Negotiations for the purchase by this company of Thrifty Drug Stores Co., Inc., were confirmed on Nov. 18 by H. H. Borun, President of the latter firm.

According to Mr. Borun, Walgreen Co. and certain stockholders of Thrifty have signed an agreement which may result in Walgreen Co. making an offer to all common stockholders of Thrifty to acquire their shares.

It is expected that the formal offer will be made about Dec. 10.

Meanwhile the financial district has it that the offer will amount to approximately $11 per share for Thrifty common stock, of which there are 600,000 shares outstanding.

Stockholders, it is understood, would be given two alternatives in consideration of their shares: (1) cash plus a small amount of Walgreen stock immediately or (2) all cash on an instalment basis over a five-year period. (Los Angeles "Times.")—V. 170, p. 1920.

Waltham Watch Co.—Exchange of Stock Slow—

Holders of old common stock and debentures have been slow in exchanging their holdings for voting trust certificates, provided for under the company's reorganization, it is announced.

"Substantial quantities" of both stocks and bonds have not been turned in, said Judge J. Kaplan, one of the reorganization trustees. Under terms of the reorganization plan, new stock, issued on a basis of one share for each ten old shares and for each $4 face value of $3,881,040 in debentures, is to be held in voting trust until a Reconstruction Finance Corp. loan is repaid. New stockholders will get voting trust certificates pending repayment of the loan.

Since the reorganization plan was consummated in August, voting trust certificates have been available in exchange for old stock at the State Street Trust Co. in Boston, Mass. Exchange of debentures for voting trust certificates is being handled by the corporate trust department of Rockland-Atlas National Bank, 199 Washington St., Boston, Mass.

Notification of debenture holders is complicated by the fact that the debentures are bearer instruments, and there is no accurate list of present holders. The latest available list dates back to November, 1947. While stockholder lists are believed to be fairly up-to-date, repeated notification by mail has failed to bring forth large portions of the stock, it was stated.

Old Common Stock Removed From Listing—

Suspended from dealings since Aug. 3, 1949, the old $1 par common stock was removed from listing on the New York Curb Exchange on Nov. 21.

Under the company's recently consummated plan of reorganization, each ten shares of the old common are exchangeable for a voting trust certificate for one new common share, plus a warrant for the purchase of a voting trust certificate for one new common share of the company. The voting trust certificates are listed on the Curb Exchange.—V. 170, p. 1340.

Wellington Fund, Inc.—Asset Value Increased—

A $31,820,000 increase in total resources and an 8% increase in the net asset value of its shares were reported by this Fund for the year to Nov. 16, 1949.

In an interim investment report for that period, the Fund said the increases brought total resources to $95,914,000 and net asset value per share to $17.59. This compares with total resources of $64,094,000 and net asset value of $16.28 per share at the start of the year. A total of $1,383,000 in profits on sales of securities has been realized thus far this year, it was stated.

The following schedule shows the diversification of investments on Nov. 16, 1949, compared with Aug. 15, 1949:

	Nov. 16,'49	Nov. 16,'49	Aug. 15,'49
Common stocks	$54,192,817	56.50%	61.78%
Appreciation bonds & preferreds	1,630,437	1.70	2.46
Convertible seniors	1,257,700	1.31	1.56
Investment bonds & preferreds	18,469,845	19.26	22.39
U. S. Govt. bonds & cash	20,363,636	21.23	11.81
Total resources	$95,914,435	100.00%	100.00%

—V. 170, p. 1641.

(R. D.) Werner Co., Inc., N. Y.—New Plant—

The opening about Jan. 1, 1950, of a new extrusion plant at Greenville, Pa., marks the third expansion program of this company within the last four years. More than 50,000 square feet of additional floor space at the new plant will be used exclusively for the production of aluminum and magnesium extrusions.

By combining the facilities of this new extrusion plant with the roll forming mills now in operation at Greenville, the company, according to one of its officers, will be able to offer a double service to all industrial users of roll formed and extruded shapes.

A wide choice of stock dies and rolls are available for consumers using either extrusions or rolled shapes.

West Penn Electric Co.—Weekly Output—

Power output of the electric properties of this company for the week ended Nov. 19, 1949, totaled 112,960,400 kwh., a decrease of 1.71% from the output of 114,931,000 kwh. for the corresponding week of 1948.—V. 170, p. 2069.

Western Union Telegraph Co.—Earnings—

Period End. Sept. 30—	1949—Month—1948		1949—9 Mos.—1948	
	$	$	$	$
Operating revenues	15,264,983	16,012,733	135,626,604	144,161,371
Operating expenses	14,778,350	15,692,842	137,607,359	142,789,665
Net operating revenues	486,633	319,891	*1,980,665	1,371,706
Ordinary income — non-communication	342,205	167,355	1,051,534	1,304,506
Gross ordinary income	828,838	487,246	*929,131	2,676,212
Deducts. from ordin. inc.	441,331	422,439	3,957,656	4,018,837
Net ordinary income	387,507	64,807	*4,886,787	1,342,625
Extraord. current inc. (net)	9,464	8,527	89,363	4,061,890
Delayed income (net)	------	------	11,826	25,000
Net income accounted for during month	396,971	56,550	*4,765,598	2,744,265
Deducts. for mnet inc.	3,000	4,000	27,000	1,176,000
Net inc. transferred to earned surplus	393,971	52,550	*4,812,598	1,568,265

*Deficit.—V. 170, p. 1641.

Westinghouse Electric Corp.—Expiration of Scrip Ctfs.

The directors have fixed 3 p.m. (EST) on Dec. 31, 1949, as the time at which all outstanding scrip certificates for common stock which were issued, in lieu of fractional shares, in connection with the stock dividend paid on May 21, 1924 (including any scrip certificates issued in exchange therefor), shall become null and void and that, accordingly, after said time all such scrip certificates, and all rights represented thereby, will be void and of no effect. The foregoing applies both to such of said scrip certificates as are expressed to be null and void at any time upon the order of the executive committee or board of directors and to such of said scrip certificates as are expressed to be void on and after May 21, 1926, the time within which such latter certificates might be surrendered in exchange for common stock having heretofore been extended until further order of said executive committee of the board of directors.

Notice has also been given that all outstanding scrip certificates for 3½% cum. pref. stock, series A, and common stock which were issued in lieu of fractional shares, in connection with the merger on Dec. 10, 1946, of Westinghouse Electric Corp., Benolite Corp. and B. F. Sturtevant Corp. into Westinghouse Electric Corp. as the surviving corporation, and all rights represented thereby, will by their terms become void and of no effect after 3 p.m. (EST) on Dec. 31, 1949.

All such scrip certificates, in amounts calling in the aggregate for full shares or multiples thereof, may be exchanged, in accordance with the terms thereof, at the Chemical Bank & Trust Co., transfer agent, 165 Broadway, New York 15, N. Y., for stock certificates for common stock or 3½% cumulative preferred stock, series A, as the case may be, at any time prior to 3 p.m. (EST) on Dec. 31, 1949.

As an accommodation to holders thereof, Westinghouse Electric Corp. will purchase, at any time prior to 3 p.m. on Dec. 31, 1949, at the respective closing prices on the New York Stock Exchange on the date of purchase for shares of the class called for by the scrip certificates purchased, any of said scrip certificates which shall be presented to it for purchase at the office of Kuhn, Loeb & Co., 52 William St., New York 5, N. Y. Any such scrip certificates so presented for purchase must, if in registered form, be accompanied by instruments of assignment and transfer in blank, duly executed by the registered owner thereof.—V. 170, p. 1846.

(F. W.) Woolworth & Co., Ltd. (England)—Stock Div.

The Committee on Securities of the New York Curb Exchange recently ruled that the American depositary receipts for ordinary registered shares of this company be quoted "ex" Nov. 15, 1949, the share bonus distribution at the rate of one additional ordinary registered share for each ordinary registered share held. The stock distribution had been declared payable Nov. 17, 1949, to holders of record Nov. 10, 1949, and was approved by the stockholders at their meeting held on Nov. 11, 1949. See also V. 170, p. 1959.

The New York Curb Exchange on Nov. 15 announced that American depositary receipts for the 5s par ordinary registered shares are being quoted ex a share bonus distribution at the rate of one additional ordinary registered share for each ordinary registered share held. This action follows stockholder approval on Nov. 11, 1949, of an increase in capitalization to which the bonus distribution was subject. See V. 170, p. 1959.

(Wm.) Wrigley Jr. Co.—Sells Subway Stock—

On Oct. 1 company sold all its stockholdings, both common and preferred, of New York Subways Advertising Co., Inc.—V. 170, p. 2069.

Zenith Radio Corp.—Officials Promoted—

John Kuhajek and Albert J. Franczak have been made Assistant Treasurer and Assistant Controller, respectively.

Mr. Kuhajek has been Auditor of the company since 1940 and Mr. Franczak has been associated with Zenith since February, 1945, except for a 10-month period when he was Assistant Treasurer of the Rauland Corp., a Zenith subsidiary, engaged in the manufacture of television picture tubes.—V. 170, p. 2069.

DIVIDENDS

Dividends are grouped in two separate tables. In the first we bring together all the dividends announced the current week. Then we follow with a second table in which we show the dividends previously announced, but which have not yet been paid. Further details and record of past dividend payments in many cases are given under the company name in our "General Corporation and Investment News Department" in the week when declared.

The dividends announced this week are:

Name of Company	Per Share	When Payable	Holders of Rec.
Aerovox Corp., common (quar.)	12½c	12-15	12- 1
6% convertible preferred (quar.)	37½c	1- 2	12-15
Aetna Ball & Roller Bearing, common	10c	12-15	12- 1
5% convertible preferred (quar.)	25c	12-15	12- 1
Affiliated Gas Equipment, Inc.—			
$3 preferred (quar.)	75c	12-20	12- 6
Agricultural Insurance Co.—			
Watertown, N. Y. (quar.)	75c	1- 3	12-15
Special	25c	1- 3	12-15
Air-Way Electric Appliance Corp. (extra)	15c	12-15	12- 5
Alabama Gas Corp., $3.50 pfd. (quar.)	87½c	12- 1	11-21
Alabama Power, 4.20% preferred (quar.)	$1.05	1- 3	12-16
Alden's, Inc., common (quar.)	37½c	12-28	12- 9
4¼% preferred (quar.)	$1.06¼	1- 3	12- 9
Allen Industries	15c	12-16	12- 2
Extra	15c	12-16	12- 2
Alliance Mfg. (Ill.), new common (initial)	20c	12-15	12- 2
Aluminum Goods Mfg. (year-end)	40c	12-20	12- 1*
Extra	15c	12-20	12- 1*
Extra	25c	1-31	1-12*
American Agricultural Chemical Co.	75c	12-21	12- 7
American Bank Note, common (quar.)	40c	1- 3	12- 5
Year-end	40c	12-28	12- 5
6% preferred (quar.)	75c	1- 3	12- 5
American Barge Line Co.	15c	12-15	12- 5
American Car & Foundry—			
7% non cum. pfd. (quar.) (year-end)	$1.75	12-15	12- 1*
American Colortype Co. (quar.)	30c	12-15	12- 1
Extra	30c	12-15	12- 1
American-Hawaiian Steamship Co. (quar.)	75c	12-14	12- 2
American Hoist & Derrick Co.	50c	12-10	12- 1
Extra	$1	12-10	12- 1
American Home Products Corp. (monthly)	10c	1- 3	12-14
American Laundry Machine Co.	35c	12-10	11-30
American Machine & Foundry Co.—			
3.90% preferred (quar.)	97½c	1-16	12-30
American Machine & Metals, Inc.—			
Common (year-end)	15c	12-27	12- 9
3.90% preferred (quar.)	97½c	1-16	12-30
American National Finance, common	$1	12-15	12- 1
$6 preferred (s-a)	$3	12-15	12- 1
American Potash & Chemical, class A (quar.)	37½c	12-15	12- 1
Class B (quar.)	37½c	12-15	12- 1
$4 preferred (quar.)	$1	12-15	12- 1
American Power & Light, $5 pfd. (accum.)	$1.25	1- 3	12- 5
$6 preferred (accum.)	$1.50	1- 3	12- 5
American Republics Corp.	50c	12-19	12- 7
American Seal-Kap Corp. (Del.)	15c	12-19	11-30
American Smelting & Refining Co.—			
Common (year-end)	$2	12-22	12- 2
7% 1st preferred (quar.)	$1.75	12-21	12- 2
American Stamping Co. (year-end)	$1	12-31	12- 9
American Sumatra Tobacco Corp. (quar.	50c	12-13	12- 1
Anchor Post Products, Inc. (quar.)	12½c	12-22	12- 5
Anchor Steel & Conveyor Co.	5c	1- 2	12-15
Anglo-Huronian, Ltd.	‡15c	1-25	1- 3
Apex Electrical Mfg. Co.—			
7% prior preferred (quar.)	$1.75	1- 3	12-20
Applied Arts Corp. (year-end)	15c	12-20	12- 1
Armstrong Cork Co. (year-end)	$1.30	12-20	12- 2
Arnold Constable Corp. (quar.)	12½c	12-16	12- 5
Asbestos Corp., Ltd. (quar.)	‡30c	12-22	12- 1
Extra	‡40c	12-22	12- 1
Aspinook Corp.	25c	12-15	12- 1
Associated Spring Corp. (quar.)	30c	12-10	12- 1
Special	20c	12-10	12- 1
Associates Investment Co. (increased)	90c	12-27	12- 9
Atlantic City Electric Co. (quar.)	30c	1-16	12-23
Atlantic Greyhound, 4% pfd. (quar.)	$1	12-30	12-20
Atlantic Oil Corp.	10c	12-10	11-23
Atlantic Realty, $6 preferred (s-a)	$3	1- 1	12-20
Auto Fabric Products, Ltd., class A (quar.)	‡15c	1- 2	12-15
Class B (quar.)	‡10c	1- 2	12-15
Automatic Fire Alarm of Del.	30c	12-22	12- 2
Automatic Steel Products, Inc	10c	12-31	12-15
Automatic Voting Machine Corp. (irreg.)	35c	12-10	12- 1
Babbitt (B. T.), Inc. (quar.)	30c	1- 3	12-10
Babcock & Wilcox Co. (quar.)	$1	1- 3	12- 9
Extra	$3	1- 3	12- 9
Balfour Building, Inc. (extra)	$1	12-15	11-30
Bancroft (Joseph) & Sons Co.	25c	12-16	12- 1
Bangor & Aroostook RR., $5 pfd. (quar.)	$1.25	1- 1	12- 6
Barber (W. H.), Co. (extra)	50c	12-20	12- 3
Basic Refractories, Inc.	12½c	12-15	12- 1
Batavia Body Co. (s-a)	20c	12-15	11-30
Extra	30c	12-15	11-30
Bausch & Lomb Optical, 4% pfd. (quar.)	$1	1- 3	12-15
Bayuk Cigars, Inc.	20c	12-15	11-30
Bayway Terminal Corp. (year-end)	5c	12-15	12- 1
Beau Brummell Tires, Inc.	12½c	12-13	11-30
Beaver Lumber Co., Ltd., class A (quar.)	‡25c	1- 3	12-10
$1.40 preferred (quar.)	‡35c	1- 3	12-10
Bell Telephone Co. of Canada, Ltd. (quar.)	‡50c	1-16	12-15
Bessemer Limestone & Cement Co.—			
Common (year-end)	$1.50	11-30	11-23
4% preferred (quar.)	50c	1- 3	12-20
Black & Bryson, common (quar.)	30c	12-28	12-23
Preferred (quar.)	$1.06¼	12-12	12- 1
Boston & Albany RR.	$2.25	12- 1	11-30
Boston Ground Rent Trust Co.—			
Boston (s-a)	$1	12- 1	11-21
Extra	$2	12- 1	11-21
Boston Wharf Co. (year-end)	$1	12-30	12- 1
Birdsboro Steel Foundry	15c	12-15	12- 5
Extra	25c	12-15	12- 5
British-American Bank Note Co., Ltd.	‡40c	12-15	12- 1
British Columbia Forest Products, Ltd.	‡15c	2- 1	----
Broadway Department Stores, Inc.—			
6% convertible preferred (quar.)	37½c	12- 1	11-24
Broadway Market Corp. (quar.)	15c	12-10	12-10
Brooke (E. & G.), Iron (increased quar.)	25c	12-14	11-30
Extra	$1	12-14	11-30
Brooklyn Borough Gas, 4.40% pfd. (quar.)	$1.10	12- 1	11-22
4.40% ser. B pfd. (initial quar.)	$1.10	12- 1	11-22
Buffalo Bolt Co. (quar.)	37½c	12-10	11-26
Bullard Company (quar.)	25c	12-22	12- 5
Extra	50c	12-22	12- 5
Bunker Hill & Sullivan Mining & Concentrating Co. (quar.)	25c	12-21	12- 3
Burgess Battery	25c	12-12	12- 2
Burnham Corp., common	20c	12-20	12- 8
6% preferred (s-a)	$1.50	1- 1	12-16
Burrard Dry Dock, Ltd.—			
45c participating class A (quar.)	‡11c	12-15	11-26
C. I. T. Financial Corp. (increased quar.)	$1	1- 1	12-10*
California Electric Power $2.50 pfd. (quar.)	62c	1- 1	12-15
$3 preferred (quar.)	75c	2- 1	1-13
5.60% preferred (quar.)	28c	1- 1	12-15
5½% conv. preferred (quar.)	27c	1- 1	12-15
California Ink Co. (quar.)	75c	12-20	12- 9
California-Pacific Utilities Co., com. (quar.)	60c	12-15	12- 1
5% preferred (quar.)	25c	12-15	12- 1
5½% preferred (quar.)	27½c	12-15	12- 1
Canada Dry Ginger Ale, Inc., com	15c	1- 1	12- 7
$4.25 preferred (quar.)	$1.06¼	1- 1	12- 7
Canada Northern Power Corp., Ltd. (quar.)	‡15c	1-25	12-20
Canadian Bank of Commerce (extra)	‡20c	1- 3	11-30
Canadian General Securities, Ltd.—			
Class A (year-end)	‡$3	1- 3	12-15
Class B (year-end)	‡$3	1- 3	12-15
Capital Wire Cloth Mfg. Co., Ltd., com.	‡$1	12- 1	11-12
$1.50 preferred (quar.)	‡37c	12- 1	11-12
Carey Baxter & Kennedy (quar.)	25c	12-23	12- 5
Extra	25c	12-23	12- 5
Carnation Company, common (quar.)	50c	12-15	12- 3
Extra	$2	12-15	12- 3
3¾% 1st preferred (quar.)	93¾c	1- 3	12-15
Carriers & General Corp.	5c	12-23	12-15
Year-end	45c	12-23	12-15
Case (J. I.) Company, com. (increased quar.)	75c	4- 1	3-15
Year-end	$2.80	1- 3	12-12
7% preferred (quar.)	$1.75	1- 3	12-12
7% preferred (quar.)	$1.75	4- 1	3-11
Cassidy's, Ltd., common (quar.)	‡15c	1- 3	12- 2
Extra	‡15c	1- 3	12- 2
7% preferred (quar.)	‡$1.75	1- 3	12- 2
Catelli Food Products, Ltd.	‡75c	11-30	11-23
Central Cold Storage Co. (quar.)	50c	12-15	12- 1
Central Foundry Co. (year-end)	40c	12-15	12- 2
Central-Illinois Securities Corp.—			
$1.50 conv. preference (accum.)	$1	12-15	12- 1
Central Patricia Gold Mines, Ltd. (interim)	‡6c	12-21	12- 1
Central Surety & Insurance Corp.—			
Stock dividend	100%	12-15	12- 1
Centrifugal Pipe Corp. (liquidating)	$1	12-15	12- 5
Century Electric Co.	10c	12-14	12- 2
Charleston Transit Co. 6% pfd. (quar.)	$1.50	12- 1	11-19
Chemical Bank & Trust Co. (N. Y.) (quar.)	45c	1- 3	12-15
Chicago Towel Co., com. (year-end)	$2.75	12-15	12- 1
7% preferred (quar.)	$1.75	12- 15	12- 1
Christiana Securities, com. (year-end)	$116.60	12-15	11-28
7% preferred (quar.)	$1.75	1- 3	12-20
Cincinnati New Orleans & Texas Pacific Ry.			
Semi-annual	$4	12-19	12- 6
Cincinnati Street Railway	25c	12-15	11-30
City Products Corp. (quar.)	62½c	12-31	12-12
Clayton & Lambert Mfg. Co.	50c	12-15	12- 1
Cleveland Graphite Bronze Co.—			
Common (year-end)	60c	12-13	12- 3
5% preferred (quar.)	$1.25	12-13	12- 3
Cleveland Quarries Co.	25c	11-30	11-18
Cleveland Union Stockyards (quar.)	12½c	12-31	12-21
Cleveland Worsted Mills (quar.)	$2	12-15	12- 5
Club Aluminum Products Co.	10c	1-12	1- 3
Cochenour Willans Gold Mines, Ltd.	‡4c	12-29	12-12
Colonial Ice Co., common (quar.)	$1.50	1- 1	12-20
$6 preferred B (quar.)	$1.50	1- 1	12-20
Colt's Manufacturing Co. (year-end)	$2	12-15	12- 1
Commercial Credit Co.—			
Common (increased quar.)	$1	12-31	12- 6
Year-end	30c	12-31	12- 6
3.60% preferred (quar.)	90c	12-31	12- 6
Commonwealth Investment Co.	12c	12-22	12- 2
Confederation Life Assn. (Toronto) (quar.)	‡82	12-15	12-10
Connohio, Inc., common	10c	1- 3	12-20
40c preferred (quar.)	10c	1- 3	12-20
40c preferred (quar.)	10c	4- 1	3-20
Consolidated Cement Corp.—			
$1.40 cum. class A (accum.)	$1.40	12-15	12- 1
Consolidated Engineering Corp. (quar.)	10c	12-12	12- 2
Extra	20c	12-12	12- 2
Consolidated Paper Corp., Ltd. (s-a)	‡50c	1-17	12- 5
Extra	‡7oc	1-17	12- 5
Continental Diamond Fibre Co.	15c	12-12	12- 2
Corduroy Rubber Co., com. (annual)	$2.50	12- 1	11-25
Partic. preferred	$2.50	12- 1	11-25
$3 prior preferred	$3	12- 1	11-25
Cosden Petroleum Corp., 5% pfd. (quar.)	62½c	12- 7	11-30
Coty International Corp. (year-end)	10c	12-20	12- 8
Crain (R. L.) Ltd. (quar.)	‡10c	1- 3	12-15
Curtis Companies (increased)	25c	12- 1	11-21
Cutler-Hammer, Inc. (quar.)	30c	12-15	12- 1
Extra	60c	12-15	12- 1
David & Frere, Ltd., class A (quar.)	‡25c	12-31	12-15
Extra	‡50c	12-31	12-15
De Walt, Inc.	10c	11- 1	10-14
Detroit & Canada Tunnel Corp.	75c	1- 6	12-16
Detroit Steel Corp. (quar.)	50c	12-15	12- 5
Di Giorgio Fruit Corp., $3 pfd. (s-a)	$1.50	1- 1	12-12
Diana Stores Corp. (quar.)	15c	12-15	11-28
Dixie Home Stores (extra)	50c	12-15	11-30
Dobeckmun Co.	15c	12-10	12- 1
Doernbecher Mfg. Co.	5c	12-10	11-30
Dominion Coal Co., Ltd., 6% pfd. (accum.)	‡37c	12-22	11-30
Dominion Dairies, Ltd., common	‡12½c	1-14	12-31
5% non-cum. pfd. (quar.)	‡44c	1-14	12-31
Dominion Glass Co., Ltd., common (quar.)	‡25c	1-16	12-29
Extra	‡$1.25	1-16	12-29
7% preferred (quar.)	‡35c	1-16	12-29
Donnacona Paper Co., Ltd.—			
4½% convertible preferred (quar.)	‡$1.12½	2-15	1-16
Dresser Industries, com. (reduced quar.)	35c	12-15	12- 1
3¾% preferred (quar.)	93¾c	12-15	12- 1
du Pont (E. I.) de Nemours & Co.—			
Common (year-end)	$1.50	12-14	11-28
$3.50 preferred (quar.)	87½c	1-25	1-10
$4.50 preferred (quar.)	$1.12½	1-25	1-10
Durham-Enders Razor class A (special)	10c	12-15	12- 9
Non-cum. partic. conv. pfd. (special)	10c	12-15	12- 9
Duriron Company, Inc. (year-end)	50c	12-15	12- 1
Eastern Malleable Iron Co. (quar.)	50c	12-10	11-25
Eastern Massachusetts Street Ry.—			
6% preferred B (accum.)	$5	12-15	12- 1
Easy Washing Machine Corp.—			
Class A (year-end)	$1.12½	12-28	12-13
Class B (year-end)	$1.12½	12-28	12-13
Eaton & Howard Stock Fund (year-end)	50c	12-24	12- 2
Eddy Paper Corp. (year-end)	$5	12-15	12- 2
Electric Hose & Rubber (quar.)	30c	11-24	11-16
Emerson Electric Manufacturing Co.—			
Common (quar.)	25c	12-30	12-15
7% preferred (quar.)	$1.75	1- 3	12-15
Emerson Radio & Phonograph—			
Special stock dividend	10%	12-23	12- 5
Equity Fund, Inc. (quar.)	5c	12-27	12-16
Erie Railroad Co.	50c	12-21	12- 2
Fabricon Products, Inc. (quar.)	30c	12-15	11-30
Extra	50c	12-15	11-30
Fair (The)	25c	12-13	11-29
Fairmont Railway Motors (year-end)	$10	12-15	12- 3
Famous Players Canadian Corp., Ltd. (quar.)	‡25c	12-24	12- 9
Fanny Farmer Candy Stores, Inc. (quar.)	37½c	12-21	12- 1
Extra	50c	12-21	12- 1
Felin (John J.) & Co.	$1.50	12-16	12- 5
Ferro Enamel Corp.	35c	12-17	12- 2
Fidelity-Phoenix Fire Insurance—			
Stock dividend	33⅓%	3-20	2-28
Financial Industrial Fund	2½c	12-15	11-30
First National Stores, Inc.	75c	1- 3	11-28
Foster & Kleiser Co., class A pfd. (quar.)	37½c	1- 3	12-15
Foundation Co. of Canada, Ltd.	‡35c	1-20	12-30
Fox St. Louis Properties, $3 pfd. (accum.)	$2.50	12-15	12- 1
Fresnillo (The) Co.	65½c	12-20	11-29
Fuhrmann & Schmidt Brewing Co.	25c	12-15	12- 1
Special	25c	12-30	12- 1
Gair (Robert) Co. (quar.)	10c	12-20	12- 1
Extra	30c	12-20	12- 1
Garfinckel (Julius) & Co., Inc., com. (quar.)	37½c	12-31	12-15
4½% convertible preferred (quar.)	28⅛c	12-31	12-15
5½% preferred (quar.)	34⅜c	12-31	12-15
Gary Railways, Inc.	15c	12- 1	11-17
Gary (Theodore) & Co.—			
$1.60 1st preferred (accum.)	20c	1- 1	12-20
Gauley Mountain Coal Co.	$1	12- 8	11-30
General Box Co. (quar.)	2c	12-22	11-29
General Electric Co.	50c	1-25	12-16
Special	50c	1-25	12-16
General Phoenix Corp. (quar.)	10c	12-15	12- 5
General Portland Cement (increased)	50c	12-15	12- 1*
Extra	80c	12-15	12- 1*
General Railway Signal, common (quar.)	25c	12-22	12- 1
Year-end	75c	12-22	12- 1
6% preferred (quar.)	$1.50	12-22	12- 1
General Waterworks Corp.	10c	12- 1	11-21
Giant Portland Cement (year-end)	15c	12-19	12- 9
Gillette Safety Razor, $5 pfd. (quar.)	$1.25	2- 1	1- 3
Girdler (The) Corp. (quar.)	37½c	12-15	12- 2
Extra	$1	12-15	12- 2
Gleaner Harvester Corp. (quar.)	50c	12-20	12- 2
Glenmore Distilleries, class A (quar.)	20c	12-13	12- 6
Extra	20c	12-13	12- 6
Class B (quar.)	20c	12-13	12- 6
Extra	20c	12-13	12- 6
6% preferred (s-a)	$1.50	12-31	12-23
Glidden Company, common (quar.)	40c	1- 2	12- 2
Extra	40c	1- 2	12- 2
4½% convertible preferred (quar.)	56¼c	1- 2	12- 2
Globe-Union, Inc. (quar.)	25c	12-14	12- 2
Extra	$1	12-14	12- 2
Gold & Stock Telegraph Co. (quar.)	$1.50	1- 3	12-15
Granite City Steel	50c	12-23	12- 5
Stock dividend (one share for each 25 held)	4%	12-23	12- 5
Gray Drug Stores, Inc. (quar.)	20c	1- 3	12-20
Great Lakes Paper, Ltd., common	‡25c	12-31	12-10
Class A preferred (quar.)	‡62½c	12-31	12-10
Class B preference (quar.)	30c	12-31	12-10
Great Lakes Terminal Warehouse (s-a)	30c	12-10	11-30
Extra	15c	12-10	11-30
Griesedieck Western Brewery Co.—			
Common (year-end)	80c	12-19	12- 9
5% convertible preferred (quar.)	37½c	2- 1	1-18
Gulf Oil Corporation	75c	12-13	12- 2
Hamilton Bridge Co., Ltd. (quar.)	‡12½c	1- 3	12-15
Harrisburg Railway (s-a)	15c	12-15	11-23
Hart-Carter Co. (quar.)	15c	11-28	11-21
Extra	15c	11-28	11-21
$2 convertible preferred (quar.)	50c	11-28	11-21
Harshaw Chemical Co.	30c	12-15	12- 1
Hathaway Manufacturing Co. (quar.)	$1.50	12- 1	11-17
Hawaiian Electric Co. (quar.)	50c	12-10	12- 2
Heileman (G.) Brewing Co.	50c	12-15	12- 5
Hercules Cement Co. (quar.)	50c	1- 2	12-21
Extra	$1.50	1- 2	12-21
Hickok Oil Corp., class A (quar.)	12½c	12-15	12- 5
Year-end	12½c	12-15	12- 5
Class B (quar.)	12½c	12-15	12- 5
Year-end	12½c	12-15	12- 5
Hinde & Dauch Paper Co. (quar.)	30c	1- 3	12- 2
Extra	30c	12-24	12- 2
Hinde & Dauche Paper Co. of Canada, Ltd.—			
Quarterly	‡25c	1- 3	11-30
Hoffman Radio Corp. (resumed)	25c	1-10	12-10
Hollinger Consolidated Gold Mines, Ltd.—			
Quarterly	‡6c	12-30	12- 2
Homestake Mining (year-end)	75c	12-16	12- 6
Honolulu Rapid Transit, common	15c	12-15	12- 5
5% preferred (quar.)	12½c	12-15	----
Horner (Frank W.), Ltd., class A (quar.)	‡12½c	1- 3	12- 1
Hotels Statler Co., Inc.	75c	12-10	12- 1
Houdaille-Hershey Corp., common	25c	12-16	12- 6
$2.25 convertible preferred (quar.)	56¼c	1- 3	12-19
Household Finance Corp., common (quar.)	50c	1-15	12-31
Stock dividend	10%	12-16	12- 2
3½% preferred (quar.)	93¾c	1-15	12-31
Houston Oil Co. of Texas (quar.)	50c	12-28	12- 9
Extra	50c	12-28	12- 9
Hubbard Felt Co., Ltd., class A pfd. (s-a)	‡75c	1- 3	12- 8
Huron Holding Corp.	‡10c	12-16	11-28
Hussmann Refrigerator Co. (extra)	45c	12-15	12- 5
Industrial Bancshares Corp. (year-end)	45c	12-15	12- 1
Industrial Wire Cloth Products Corp. (quar.)	10c	12-10	11-25
Extra	20c	12-10	11-25
Ingersoll-Rand Co., 6% preferred (s-a)	$3	1- 3	12- 5
Inglis (John) Co., Ltd.	‡10c	1- 3	12-16
Inspiration Consolidated Copper Co.	25c	12-20	12- 2
International Coal & Coke, Ltd.	‡1½c	12-15	12- 1
International Resistance Co. (initial)	10c	12-29	12-15
Interstate Department Stores (quar.)	50c	1-12	12-22
Interstate Hosiery Mills (quar.)	50c	12-15	12- 1
Extra	$1	12-15	12- 1
Investment Co. of America (stock dividend)	150%	12- 8	11-28
Ironite Ironer Co. (year-end)	37½c	12-15	12- 1
Irving Trust Co. (quar.)	20c	1- 3	12-12
Extra	10c	1- 3	12-12
Jones & Lamson Machine Co. (quar.)	50c	12- 9	12- 2
Joseph & Feiss Co. (quar.)	35c	12- 9	12- 1
Extra	60c	1- 5	12- 1
Joslyn Mfg. & Supply, common	$1	12-15	12- 1
4½% preferred (s-a)	$2.25	12-15	12- 1
Kaiser Aluminum & Chemical (quar.)	30c	11-30	11-15
Kansas City Southern Ry., common	$1	12-15	11-30
4% noncumulative preferred (quar.)	$1	1-16	12-31
Kansas Oklahoma & Gulf Ry. Co.—			
6% preferred A (s-a)	$3	12- 1	11-19
6% noncumulative preferred B (s-a)	$3	12- 1	11-19
6% noncumulative preferred C (s-a)	$3	12- 1	11-19
3% noncumulative preferred C (s-a)	$3	12- 1	11-19
Katz Drug Co., common (quar.)	12½c	12-15	11-30
Extra	25c	12-15	11-30
$4.50 preferred (quar.)	$1.12½	1- 3	12-15
Kennecott Copper Corp.	25c	12-22	11-30
Special	$1.50	12-22	11-30
Kings County Lighting Co.—			
4% preferred (quar.)	50c	1- 3	12-15
Kingsport Press, Inc. (quar.)	20c	12-30	12- 2
Kleinert (I. B.) Rubber Co.	25c	12-14	12- 1
Koppers Company, Inc., common	50c	1- 3	12-12
4% preferred (quar.)	$1	1- 3	12-12
La Plante-Choate Mfg. Co.—			
5% conv. preferred (quar.)	31¼c	2- 1	1-18
Labatt (John) Ltd.	‡25c	1- 3	12-15
Lanett Bleachery & Dye Works	$1	12-15	11-30
Lang (John A.) & Sons, Ltd.	‡25c	1- 3	12-10
Leduc-West Oil Co., Ltd.	‡4c	1- 3	12- 8
Leland Electric 5% pfd. (quar.)	31¼c	12- 1	11-19
Liggett & Myers Tobacco, 7% pfd. (quar.)	$1.75	1- 3	12- 9
Lima-Hamilton Corp. (quar.)	15c	12-16	12- 1
Lincoln Service Corp., (Wash., D. C.)—			
Common (quar.)	37½c	12-12	11-30
6% pratic. preferred (quar.)	37½c	12-12	11-30
Participating	50c	12-12	11-30
7% prior preferred (quar.)	87½c	12-12	11-30
Lindsay Light & Chemical, 7% pfd. (quar.)	17½c	12-15	12- 2
Lit Brothers 6% pfd. (quar.)	$1.50	1- 3	12-19
Lockheed Aircraft Corp.	50c	12-20	12- 9
Loew's (Marcus) Theatres, Ltd.	‡$1	12-31	12- 9
Lord & Taylor 6% 1st pfd. (quar.)	$1.50	12- 1	11-17
Los Angeles Investment Co. (quar.)	$2	12-15	12- 1
Extra	$10	12-15	12- 1
Louisiana Land & Exploration Co. (quar.)	25c	12-15	12- 1
Year-end	80c	12-15	12- 1
Louisville Title Mortgage (s-a)	15c	12-15	11-30
Extra	30c	12-15	11-30

(Continued on page 44)

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES
YEARLY RANGE OF SALE PRICES
WEEKLY VOLUME OF TRADING
FOR EVERY LISTED ISSUE

Range for Previous Year 1948 Lowest	Highest	Range Since Jan. 1 Lowest	Highest	STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES Saturday Nov. 19	Monday Nov. 21	Tuesday Nov. 22	Wednesday Nov. 23	Thursday Nov. 24	Friday Nov. 25	Sales for the Week
$ per share	$ per share	$ per share	$ per share	Par	$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares
-- ---	-- ---	37 Jun 14	47¾ Nov 25	Abbott Laboratories 5	47 47¼	46½ 47	47 47¼	47⅛ 47¼		47¼ 47¾	3,200
76 Dec	100 May	70 May 2	132 Oct 19	Abraham & Straus No par	*95 105	*95 105	102 102	*102 108		108 108	110
2½ Dec	6¾ Jan	1¾ Jun 16	3⅛ Jan 7	ACF-Brill Motors Co 2.50	2⅞ 3	2⅞ 2⅞	2¾ 2¾	2⅝ 2⅞		2⅝ 2⅝	3,000
-- ---	-- ---	17⅞ Oct 31	21⅜ May 26	Acme Steel Co 10	20⅛ 20⅛	20 20¼	20 20⅛	20 20⅛	STOCK	20 20⅛	3,000
14¾ Feb	23⅜ May	x17⅞ Jun 14	22¼ Nov 19	Adams Express Co 1	22⅛ 22¼	22 22	21¾ 21⅞	21⅜ 21¾	EXCHANGE	21¾ 22	3,800
35 Dec	46⅛ Jan	35 Jan 5	44⅛ Sep 9	Adams-Millis Corp No par	*41¼ 42	41¼ 41¼	*41 41¾	41 41	CLOSED	*41 41¾	200
27½ Dec	41½ July	27⅞ Mar 28	40¾ Nov 22	Addressograph-Multigraph Corp 10	39⅝ 40	39⅜ 39⅞	39⅞ 40¾	40¼ 40½		40¼ 40⅝	2,800
7⅛ Feb	22⅝ Dec	14¼ Feb 5	30 Nov 18	Admiral Corp 1	29⅛ 30	29⅝ 30	29½ 30	29¾ 30	Thanksgiving	29⅜ 29¾	6,400
-- ---	-- ---	14½ Nov 15	15⅛ Nov 18	When issued	14⅞ 15⅛	14⅞ 15	14⅞ 15	15 15⅛	Day	14¾ 14⅞	5,400
-- ---	-- ---	5⅝ Jun 20	9¼ Nov 17	Affiliated Gas Equipment com 1	9⅛ 9⅛	8¾ 9	8⅞ 9⅛	9 9⅛		9⅛ 9¼	20,700
-- ---	-- ---	46 May 25	50 Nov 17	$3 preferred w w 50	*48 50	*48 50	*48 50	*48 50		*48 50	---
x18¾ Dec	27⅞ May	18⅝ Jan 3	23¾ May 16	Air Reduction Inc No par	22⅛ 22⅛	21¾ 22¼	21¾ 22⅛	21¾ 21⅞		21⅝ 21⅞	10,000
99 Nov	108 May	97½ Mar 9	106 Nov 16	Alabama & Vicksburg Ry 100	*107 112	*107 112	*108 112	*108½ 112		*108½ 112	---
2½ Nov	4⅝ May	2⅛ Jun 21	4⅛ Nov 1	Alaska Juneau Gold Mining 10	3⅜ 3⅜	3¼ 3⅜	3¼ 3⅜	3¼ 3⅜		3⅛ 3¼	3,900
13½ Dec	21⅝ May	13⅛ Feb 15	18¼ Nov 4	Aldens Inc common 5	17⅝ 17⅞	17½ 17⅞	17¾ 17⅞	17¾ 17¾		17⅝ 17⅞	2,300
65 Nov	80¾ Jun	64 Apr 14	73 Sep 16	4¼% preferred w w 100	*68 69½	69 69	68½ 68½	69 69		69 69	170
2½ Dec	4⅝ May	2⅛ Feb 25	3⅜ Oct 5	Allegheny Corp common 1	2¾ 2⅞	2⅞ 3	2⅞ 2⅞	2⅞ 3		2⅞ 2⅞	8,800
37 Feb	58⅛ Oct	40½ Feb 25	61½ Nov 25	8⅛% preferred A 100	59 59	59⅛ 59½	59¼ 60	60¼ 60½		61 61½	2,400
65¼ Dec	75 May	64¾ Jan 24	82¾ Oct 19	$2.50 prior conv preferred No par	*81 81¾	*79 81	*79 81¾	*79 81¾		*79 81¾	---
23⅝ Dec	34 May	17⅛ Jun 14	27½ Jan 7	Allegheny Ludlum Steel Corp No par	21½ 21⅞	21⅜ 21⅞	21½ 21¾	21½ 21⅝		21½ 21⅝	4,100
100 Dec	109 May	88 Sep 20	104 Mar 12	$4.50 conv preferred No par	*93¼ 95	*94⅛ 95	*94 95	94½ 94½		94 95	300
90 Mar	96 Apr	83 July 7	93¾ Feb 17	Allegheny & West Ry 6% gtd 100	*86 88	86 86	*85½ 86	*85½ 88		88 88	10
7⅝ Dec	11¾ Jun	6 Jun 13	8½ Jan 10	Allen Industries Inc 1	7⅝ 7⅝	7¾ 7¾	7⅝ 7¾	7¾ 7¾		7¾ 7¾	2,400
x171 Mar	198 May	165 Jun 16	204½ Nov 21	Allied Chemical & Dye No par	202¾ 202¾	203 204½	202 203	203 203		203 204½	2,800
16¾ Dec	21⅞ Jan	15½ Jun 14	18½ Feb 1	Allied Kid Co 5	*17 17¼	*17 17¼	*17 17¼	17 17		*17 17¼	300
25⅝ Dec	34¾ May	24⅞ Jun 15	30½ Oct 13	Allied Mills No par	29⅝ 29⅝	29½ 29⅝	29½ 29⅝	29¾ 30		x29½ 29½	1,400
25 Feb	37½ May	25½ Feb 25	34 Oct 6	Allied Stores Corp common No par	33⅛ 33⅛	32½ 33¼	32⅝ 33	33 33⅜		33¼ 33½	4,500
81 Mar	91 Jun	83½ Jan 8	97⅜ Nov 21	4% preferred 100	*96½ 98⅛	97⅝ 97⅝	*97¼ 99	*97¼ 99		*97¼ 98¾	100
26⅜ Dec	42⅛ May	25½ Feb 25	33⅜ Oct 13	Allis-Chalmers Mfg common No par	32⅜ 32⅜	31¾ 32⅜	31½ 32¼	31¾ 32¼		31⅜ 31⅝	7,500
73 Dec	90 Jun	76 Jun 22	88 Oct 3	3¼% conv preferred 100	83 83	82½ 82¾	81⅝ 82	81⅜ 81¾		81⅝ 81⅝	1,200
x25 Nov	31⅛ Oct	26⅜ Jun 3	36¾ Oct 21	Alpha Portland Cement No par	34 34	*33⅝ 34	*33½ 34	33½ 33⅞		33¾ 34⅛	800
3⅛ Nov	6½ May	2⅜ Jun 14	4⅛ Nov 9	Amalgamated Leather Co com 1	4 4	3⅞ 4	4 4	3⅞ 4		3⅞ 4	2,100
44 Nov	60 Jan	37 Apr 29	43 Jan 31	6% convertible preferred 50	*36 39	*36 38	*37½ 39	*37 39		38 38	100
83¾ Feb	121 May	89¼ Feb 7	120¾ Oct 5	Amerada Petroleum Corp No par	*113 115	113¼ 113¼	113⅞ 115¼	114¾ 114¾		113⅞ 113⅞	600
34½ Dec	52⅛ Jun	34¼ Jan 3	45 Sep 9	Amer Agricultural Chemical No par	43½ 43½	43¼ 43¼	43 43½	43¾ 43¾		43 43	1,200
6⅛ Oct	10 Mar	6¾ Jan 3	10¾ July 22	American Airlines common 1	9⅜ 9½	9¼ 9⅜	9 9¼	9⅛ 9¼		9⅛ 9¼	20,700
47 Nov	68 Mar	51 Jan 4	69¾ Oct 31	3½% cum conv preferred 100	67¾ 67¾	67½ 67½	66¾ 67	66 67½		65¼ 65½	1,500
18¾ Mar	29⅜ July	20 Jun 13	25¾ Oct 27	American Bank Note common 10	23¾ 23¾	23¾ 24	23⅝ 23⅝	23½ 23⅞		23½ 23½	2,100
58½ Feb	70 May	61⅝ July 6	69 Oct 26	6% preferred 50	*69 70½	69 69	*69 71	*69 71		*69 71	30
-- ---	-- ---	x7½ Jun 29	10⅜ Oct 11	American Bosch Corp 2	9¾ 9¾	9¾ 9⅞	9¾ 9⅞	9¾ 9⅞		9⅞ 10	4,100
31⅝ Dec	43⅝ May	30½ Mar 23	35 Jan 10	Amer Brake Shoe Co com No par	32 32¼	32 32¼	32 32⅛	32¼ 32½		31¼ 31⅞	3,500
103 Nov	111 Jun	96½ July 11	104 Jan 11	4% conv preferred 100	*101¼ 101¾	100⅞ 101	100¾ 100¾	*100½ 101		101 101	500
6¼ Sep	10⅛ Dec	5½ Jun 1	10½ Jan 3	American Broadcasting Co Inc 1	7⅞ 7⅞	7⅝ 7⅞	7¾ 7¾	7½ 7¾		7⅜ 7½	3,900
3 Dec	6⅝ Jun	2½ Jun 13	3⅞ Oct 20	Amer Cable & Radio Corp 1	3½ 3¾	3⅝ 3¾	3⅝ 3⅝	3½ 3¾		3⅜ 3½	6,900
76¼ Feb	92⅝ May	81 Jan 3	100⅜ Nov 25	American Can Co common 25	99¾ 100¼	99⅜ 99½	99½ 99¾	99½ 100¼		100 100⅜	5,100
163½ Oct	177 Jun	172½ Mar 17	187½ Sep 7	7% preferred 100	*181¾ 183	182 182	182 182	182¼ 182¾		182¾ 182¾	110
28⅛ Nov	49⅛ Jun	21½ Jun 6	33½ Jan 7	American Car & Fdry com No par	23¼ 23½	22⅞ 23⅜	22¾ 22⅞	22⅝ 22¾		22½ 22⅝	3,200
74 Nov	100⅛ Jan	60 Jun 1	82 Jan 11	7% preferred 100	*66 66½	66½ 66½	67¼ 67½	68½ 69½		*69 69½	1,100
18¾ Mar	27 May	19½ July 1	24½ Oct 24	American Chain & Cable No par	*24 24⅜	23⅞ 24	*24 24¼	24¼ 24¼		24¼ 24¼	900
104¼ Jan	110 Aug	106 Nov 10	109 July 5	5% cum preferred 100	*106½ 108	107½ 107½	*107 108⅞	*107 108⅞		*107 108½	10
38 Dec	51 May	39⅜ Feb 15	47⅞ Sep 7	American Chicle Co No par	44⅞ 44⅞	x43½ 44½	44 44¼	44⅜ 44⅝		44½ 44½	2,800
15 Dec	20¼ Jun	15¼ Feb 8	18⅞ Aug 17	American Colortype Co 10	18⅛ 18⅛	18 18¼	18 18	*18 18½		18 18	600
14½ Dec	22½ Jun	14 Jun 14	19½ Oct 28	American Crystal Sugar com 10	19 19	18⅞ 19¼	19 19	*18⅞ 19		19 19⅜	1,100
81 Dec	94 Jun	71⅞ July 29	87 Mar 11	4½% prior preferred 100	*81⅛ 81½	80½ 81⅛	*80 81½	*80 81½		*80 81	50
33¼ Feb	43 Oct	35¼ Feb 8	47⅞ Oct 6	American Cyanamid Co com 10	47⅛ 47⅜	47 47⅜	47⅜ 47⅝	47⅛ 47⅝		47⅛ 47⅝	15,700
94½ Feb	107¼ Jun	99 Jan 3	112 Oct 6	3½% conv preferred series A 100	111⅛ 111⅛	110¾ 111⅛	111⅛ 111¼	111⅜ 111½		111⅛ 111½	1,100
28 Feb	49⅝ May	25¼ Jun 14	36⅞ Mar 31	American Distilling Co 20	*31¼ 31⅞	*30½ 31⅜	31¼ 32½	33 34⅛		33 34⅜	4,400

Range for Previous Year 1948 Lowest	Highest	Range Since Jan. 1 Lowest	Highest	STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES Saturday Nov. 19	Monday Nov. 21	Tuesday Nov. 22	Wednesday Nov. 23	Thursday Nov. 24	Friday Nov. 25	Sales for the Week
$ per share	$ per share	$ per share	$ per share	Par	$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares
5 Jan	7⅜ May	4⅜ Feb 28	6¾ Oct 27	American Encaustic Tiling 1	6¼ 6½	*6 6¼	6⅛ 6⅛	6⅜ 6⅜		6⅜ 6⅜	700
14⅛ Mar	19⅛ Oct	15¾ Feb 24	19⅝ Oct 28	American European Secur No par	19 19	*18⅞ 19⅛	*18¾ 19⅛	19 19¼		*19⅛ 19½	900
13⅛ Dec	19 Apr	13¾ Jan 5	20¼ Nov 18	American Export Lines Inc 40c	19¼ 19½	19½ 19⅞	19⅛ 19½	19¼ 19½		19⅜ 19⅞	8,200
1½ Sep	4¼ May	1½ Jun 7	3 Sep 22	Amer & Foreign Power com No par	2½ 2½	2⅜ 2⅜	2⅜ 2⅜	2⅜ 2½	STOCK	2½ 2½	1,500
42 Dec	89½ Jan	44 Jan 3	60½ Nov 7	$7 preferred No par	58 58	57¼ 57¼	57⅞ 58	58¼ 59	EXCHANGE	58½ 60¼	3,400
6⅛ Dec	14¾ Jun	6¼ Jan 3	13⅜ Nov 7	$7 2nd preferred A No par	12 12⅛	12 12⅛	12¼ 12⅜	12½ 12¾	CLOSED	12⅜ 12⅞	6,600
37 Nov	77¾ Jan	37 Jun 17	53¾ Nov 7	$6 preferred No par	*50¼ 51¼	*49 50	50⅜ 50½	51 52		52 53	4,300
-- ---	-- ---	45⅞ Oct 10	49⅜ Sep 19	American Gas & Electric Co 10	47¾ 47¾	47⅜ 47⅝	47⅜ 47⅝	47½ 47¾	Thanksgiving	47⅜ 47⅝	13,000
35¾ Dec	43¼ May	34 Jun 13	43½ Oct 6	American Hawaiian SS Co 10	*39 40	39¼ 39¼	39 39	38½ 38½	Day	39 39	400
3½ Dec	7⅜ Jan	3½ Jun 6	5¼ Oct 11	American Hide & Leather com 1	*4⅜ 4½	4⅜ 4½	4⅜ 4½	4⅜ 4⅜		4⅜ 4⅝	1,400
46 Jun	53 Jan	46 Jun 3	48 Nov 18	6% conv preferred 50	*47¼ 51	*47¼ 51	*47¼ 51	*47¼ 50		*47¼ 51	---
20⅞ Feb	26⅜ May	24¼ Jan 5	30⅞ Nov 18	American Home Products 1	30 30⅛	30⅛ 30½	30¼ 30⅞	30⅛ 30⅜		30 30⅜	6,100
5½ Dec	8¼ May	5¼ Jan 5	9⅞ Sep 8	American Ice Co com No par	*9 9⅜	*9 9⅜	*9 9⅜	*9 9¼		9 9	100
79 Dec	92 Jan	73 Feb 23	100 Aug 5	6% non-cum preferred 100	*93 98	93 93	*90 95	*90 95		*90 95	100
10⅝ Feb	15⅛ Jun	11¼ Feb 7	15 Oct 28	American International Corp No par	*14½ 14¾	14¼ 14⅝	*14⅝ 14¾	14⅝ 14⅝		14⅝ 14⅝	600
13½ Jan	19 Jun	15⅜ Mar 1	19⅞ Oct 27	American Investment Co of Ill 1	*19⅝ 19⅞	19¾ 19¾	*19⅜ 19¾	19¾ 19¾		*19¾ 19⅞	400
16½ Dec	26¾ Jun	12¾ Jun 14	18⅞ Jan 20	American Locomotive common 1	14½ 14½	14¼ 14⅜	14¼ 14⅜	14¼ 14½		14 14⅜	8,900
95⅝ Feb	108 Jun	73 Jun 22	102 Jan 20	7% preferred 100	*87 88½	*87 88½	87 87	*86½ 88		*86½ 87¾	100
12¼ Nov	21¾ May	11½ Jun 13	14⅛ Apr 12	Amer Mach & Fdy Co com No par	13 13	13 13⅛	12¾ 13	12⅝ 13		12⅞ 13	6,800
72½ Dec	94¾ Jun	76 Jan 3	84 Sep 26	3.90% preferred 100	*77 77½	77½ 77½	*78 79	*78 79		*78⅜ 79	150
6 Dec	10½ May	4⅜ Jun 7	7⅜ Mar 14	Amer Machine & Metals No par	*5¾ 5⅞	5¾ 5¾	5½ 5½	5⅝ 5¾		5¼ 5¾	1,900
24¼ Mar	35 July	22¼ Jun 13	32 Nov 23	American Metal Co Ltd com No par	*30¾ 31⅞	30¾ 30¾	31⅛ 31⅞	31⅝ 32		31⅜ 31½	4,800
93 Dec	98 Dec	96¾ Jan 4	105⅜ Nov 23	4½% preferred 100	*105 105½	105 105	*105 105½	105½ 105⅝		*105½ 107	90
5⅝ Dec	8¾ Jan	5⅝ Jan 3	7 Oct 3	American Molasses Co 1	*6⅝ 6¾	*6⅝ 6¾	6⅝ 6⅝	6½ 6½		*6½ 6¾	200
-- ---	-- ---	28⅞ Nov 18	32¾ Nov 23	American Natural Gas Co No par	30 30¼	30 30⅜	29⅞ 31¼	31½ 32¾		31 32	19,600
-- ---	-- ---	¼ Nov 25	⅛ Nov 25	Rights	--- ---	--- ---	--- ---	--- ---		¼ ⅛	16,100
29 Feb	35 Dec	32 Feb 8	36½ Aug 8	American News Co No par	*33⅜ 33⅞	*33⅜ 33⅞	33⅞ 33⅞	34 34⅛		*33⅜ 34	700
6⅝ Feb	11⅝ Jun	7⅛ Feb 25	14 Nov 22	Amer Power & Light com No par	13⅝ 13¾	13⅝ 13¾	13⅝ 14	14 14		14 14	70,700
80⅛ Nov	95½ May	83⅜ Feb 11	120¾ Nov 25	$6 preferred No par	117¾ 118	117⅜ 118	117⅛ 120	120 120⅝		120⅛ 120¾	27,600
69¼ Nov	86½ May	70⅝ Feb 10	101⅞ Nov 25	$5 preferred No par	99 99⅛	99⅜ 99	98½ 101	101 101½		101 101⅞	23,300
12½ Feb	16⅞ May	10 Jun 6	14⅜ Jan 7	Amer Rad & St San'y com No par	14½ 14⅝	14⅜ 14½	14¼ 14½	14⅜ 14⅝		14⅜ 14⅝	17,500
162½ Nov	178 Jan	169 Mar 31	178 Sep 14	7% preferred 100	*176 176⅞	176⅞ 176⅞	*174½ 176⅞	*174½ 176½		*174½ 176½	10
6½ Dec	12⅛ Jan	6½ Mar 8	8¼ Oct 13	American Safety Razor 5	7¾ 7⅞	7¾ 7⅞	7¾ 7¾	7⅝ 7⅝		7½ 7⅝	3,100
16½ Feb	28 Oct	23½ Jan 4	49 Nov 4	American Seating Co No par	42⅞ 43	42½ 42¾	41½ 42	42⅛ 42½		41⅞ 42	2,100
38 Sep	46 Apr	37 Jun 17	41½ Feb 3	Amer Ship Building Co No par	*39 41	39½ 39½	40½ 40½	*39½ 40		*39½ 40	30
46¾ Feb	68 May	39¼ Jun 13	56¾ Jan 7	Am Smelt & Refg common No par	51 51¼	50½ 51	49¾ 51	50⅝ 51¾		51¼ 51¾	10,200
139 Mar	163½ Jun	142 Feb 11	161 Oct 25	7% preferred 100	*157½ 159½	158 159¼	157½ 159	158½ 159¼		159 159	230
31 Mar	35½ May	34½ Jan 5	41 July 26	American Snuff Co com 25	*39½ 40	40 40¼	39¾ 40	40¼ 40¼		40 40¾	1,300
125 Nov	140 Jan	130 Jan 3	150 Sep 14	6% non-cum preferred 100	*145 147	*145 147	*145 147	145 145		*142 145	10
25¼ Nov	35⅛ Jun	19¼ Jun 14	28 Jan 7	American Steel Foundries No par	24⅜ 24⅜	24 24⅜	x23⅛ 23½	23 23⅝		22⅞ 23⅛	2,900
21 Dec	27 Apr	21¼ Jan 6	29⅞ Nov 22	American Stores Co No par	29¼ 29¼	29¼ 29⅜	29½ 29⅞	29⅞ 29⅞		29½ 29½	1,600
10½ Dec	24½ Jan	7⅝ Jun 17	12½ Jan 13	American Stove Co No par	9½ 9½	9¼ 9½	9 9	9 9		*9 9¼	900
34½ Feb	41 May	31¾ Feb 25	42⅜ Nov 18	American Sugar Refg common 100	42¼ 42½	41¾ 42	42 42	*41 42		41⅞ 41⅞	1,500
116½ Mar	131⅛ July	120 Jun 10	128⅝ Nov 22	7% preferred 100	*126½ 129½	*126½ 128	128⅜ 128⅝	*126½ 128½		*126½ 128½	200
16¾ Dec	20⅛ May	16 July 6	20½ Nov 19	American Sumatra Tobacco 5	20½ 20½	20¼ 20½	20⅛ 20¼	20 20⅛		20¼ 20¼	1,500
147⅞ Mar	158⅝ Jun	138 Jun 14	150⅝ Jan 5	American Tel & Tel Co 100	146¼ 146¼	146¼ 146⅜	146⅜ 146½	146½ 146⅝		146½ 146⅝	18,200
54¾ Mar	68½ Jan	60¼ Jan 3	74¾ Nov 2	American Tobacco common 25	73 73½	72¾ 73¼	72½ 73⅛	73 73½		73½ 74¼	6,100
131 Oct	144 Mar	135 Jan 3	151½ Nov 25	6% preferred 100	*149¼ 150	150 150	150½ 150¾	151¼ 151¼		151½ 151½	230
46¾ Feb	71⅛ July	49⅞ May 10	70½ Nov 21	American Viscose Corp common 14	70 70¼	70 70½	69½ 69¾	69 69¼		69 69¼	4,700
115½ Nov	120 Jun	x117¼ Apr 18	121 Aug 25	5% preferred 100	119½ 119½	*119¼ 119½	119¼ 119½	119½ 119½		119½ 119½	220
6¾ Dec	8⅝ Apr	6¾ Jan 3	8⅛ Mar 30	Am Water Works Co Inc 5	8 8	7⅞ 8	7⅞ 8	7⅞ 8		7⅞ 8	4,000
x33⅞ Nov	56⅞ July	21⅝ Jun 6	38⅝ Feb 17	American Woolen common No par	25 25⅛	24½ 25	24⅝ 25	24⅝ 25¼		24⅝ 25	4,900
90 Dec	104 Jun	79 Sep 29	91½ Mar 11	7% preferred 100	*87 89⅞	*88 89⅞	*88 89⅞	*88 89⅞		88 88	100
76¾ Mar	112½ July	59¾ Jun 2	80 Jan 4	$4 conv prior preference No par	*73¼ 74	*73¼ 74	*73¼ 74	*73¼ 74		74 74	100
x5⅛ Dec	8¾ Jun	4½ Jun 6	7 Nov 12	Amer Zinc Lead & Smelt com 1	6⅝ 6¾	6½ 6⅝	6⅝ 6⅝	6½ 6¾		6½ 6½	3,100
51 Nov	67 May	48½ Jun 1	63 Nov 14	$5 prior conv preferred 25	62 62	*61½ 63	*61 63	*61 63		*61 62	100
30½ Feb	41¼ May	*25⅛ Jun 14	35¼ Jan 7	Anaconda Copper Mining 50	28¼ 28⅞	28⅞ 29⅛	28¾ 29	28¾ 29		28¾ 29	13,000
30 Feb	45¼ Jun	22½ Jun 14	35⅞ Jan 8	Anaconda Wire & Cable No par	29 29	29 29	28½ 28⅞	*28⅝ 28⅞		28⅝ 28⅝	270
25¼ Oct	38½ Jan	25½ Jan 3	38½ Nov 14	Anchor Hock Glass Corp com 12.50	*38½ 39¼	*37 38¼	38¼ 38¼	*37½ 38½		*37 38⅛	500
98 Sep	107 Jun	99½ Mar 29	106 Aug 23	$4 preferred No par	*105 106	*105 106	105 105	*104½ 106		106 106	40
46¼ Mar	60½ Jun	48¼ Jun 20	55¼ Jan 27	Anderson, Clayton & Co 21⅛	*51 52¼	52 52	*51½ 52	51½ 51½		*51½ 52	300
18⅛ Feb	36⅛ Jun	15⅜ Jun 13	27¼ Nov 18	Anderson-Prichard Oil Corp 10	26¾ 26⅞	26¼ 26⅞	26¼ 26⅝	26⅝ 27		25⅞ 26¾	11,200
8 Mar	14 Apr	8½ July 7	11¼ Nov 7	Andes Copper Mining 20	*10⅝ 11	*10⅝ 11½	*10⅜ 11	*10⅜ 11		11 11	200
4 Dec	6⅝ May	2½ Aug 4	4¼ Jan 8	A P W Products Co Inc 5	*2¾ 3	2¾ 2¾	2⅞ 2⅞	2⅞ 2⅞		2¾ 2¾	400
24 Nov	34¾ Jun	26¾ May 2	42½ Nov 22	Archer-Daniels-Midland No par	41½ 41¾	*42⅛ 42⅝	41¾ 42½	42 42		42 42¼	2,000

For footnotes see page 24.

NEW YORK STOCK RECORD

Range for Previous Year 1948 Lowest	Range for Previous Year 1948 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Saturday Nov. 19	Monday Nov. 21	Tuesday Nov. 22	Wednesday Nov. 23	Thursday Nov. 24	Friday Nov. 25	Sales for the Week
						LOW AND HIGH SALE PRICES						
$ per share	$ per share	$ per share	$ per share			$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares
23⅝ Nov	32½ Oct	19½ Jun 14	27¾ Nov 9	Armco Steel Corp com	10	26¾ 26⅞	26⅜ 26¾	26⅜ 27	26¾ 26⅞		26½ 26⅞	10,000
89 Dec	101½ Jun	77 Jun 15	95 Feb 3	4½% conv preferred	100	89 89	89½ 89½	88¾ 88¾	89 89¾		88¼ 88¾	560
6⅞ Dec	15⅛ May	5 Jun 13	7⅞ Jan 8	Armour & Co of Illinois com	5	6⅝ 6⅝	6⅝ 6⅝	6¾ 6⅞	6⅞ 7¼		7 7¼	53,000
68½ Dec	106 Jan	49½ Jun 7	77¾ Jan 10	$6 conv prior preferred	No par	61½ 61½	61½ 61½	61 61½	61½ 64	STOCK	63¾ 64¾	3,300
41¾ Feb	56¾ Jun	38⅝ Jun 13	49⅞ Nov 22	Armstrong Cork Co com	No par	49½ 49½	49¼ 49¾	49½ 49⅞	49 49¾	EXCHANGE	49½ 49½	3,300
88 Jan	99¼ Jun	94 Jun 22	100½ Nov 23	$3.75 preferred	No par	*99⅝ 100	100 100	99¾ 100	100¼ 100½	CLOSED	100 100	110
103 Nov	115½ July	105¼ Jun 15	114 Oct 24	$4 conv preferred	No par	*113 113¾	*113 113¾	113¼ 113¾	*113 113¾		113 113	100
13¾ Dec	18½ Jun	13⅞ Mar 1	16¾ Jun 30	Arnold Constable Corp	5	*14¼ 15	*14½ 15⅛	*14½ 15⅛	14¾ 14¾	Thanksgiving	*14½ 15	100
11¼ Dec	17¾ Aug	7⅞ July 18	13½ Jan 11	Artloom Carpet Co Inc	No par	8⅞ 8⅞	9 9	9 9⅛	9 9⅛	Day	8⅞ 8⅞	1,600
12½ Mar	19 May	11⅝ Feb 28	15⅝ Sep 14	Associated Dry Goods common	1	14⅜ 14½	14⅜ 14½	14⅜ 14⅜	14⅜ 14⅜		14⅜ 14½	3,100
98 Dec	111 May	95 Apr 27	107 Oct 10	6% 1st preferred	100	*104 105	*104 105	105 105	105 105		106½ 106½	60
87½ Dec	106 July	87 Apr 12	100 Sep 12	7% 2nd preferred	100	*98 99½	*98 100	*98 100	*98 100		98 98	50
26 Jan	35 Jun	30¾ Feb 14	50⅜ Nov 25	Associates Investment Co	10	47⅞ 48⅛	47½ 48½	48⅜ 48⅞	49 49½		49⅜ 50⅜	3,500
84 Feb	120⅝ Sep	80 Jun 14	105½ Jan 7	Atch Topeka & Santa Fe com	100	95⅜ 95½	94⅛ 95½	93¾ 95⅛	94½ 95¼		93¼ 94	3,700
96 Mar	107⅛ Jun	97½ Jun 14	105½ Nov 16	5% non-cum preferred	100	105¼ 105¼	*104¾ 106	104¼ 105	*104 105		*104 105	400
13¼ Dec	19½ Jun	10⅝ Aug 4	15 Jan 7	A T F Inc	10	10⅞ 11	10¾ 10⅞	10¾ 10¾	10⅞ 10⅞		10¾ 10¾	1,900
44½ Dec	62 July	32½ Jun 13	47 Jan 7	Atlantic Coast Line RR	No par	37½ 37½	37½ 37¾	37½ 38	37⅛ 37⅜		36½ 37⅛	3,600
25⅝ Jan	64½ Dec	53 Feb 7	71 Nov 25	Atl G & W I SS Lines common	1	*68¼ 69⅛	*68¼ 69	*68¼ 69	69 69		70 71	1,100
66 Sep	81 Dec	77 Feb 14	94 Mar 18	5% non-cum preferred	100	*88 88¾	*88 88¾	88½ 88½	88¾ 89¼		90 91	1,100
30 Feb	50⅛ July	30½ Jun 13	41⅞ Oct 27	Atlantic Refining common	25	39¾ 39⅞	39⅛ 39⅞	39 39½	38⅝ 39		38 38¾	6,000
102 Feb	114 May	106 Jun 1	111½ Sep 15	4% conv preferred series A	100	*108½ 110	109 109	109 109	109½ 109½		109 109	210
91 Feb	99 Jun	93½ Jun 24	100 Aug 18	Preferred $3.75 series B	100	97¾ 97¾	97¾ 98	98 98¼	98 98½		98½ 98½	340
x19¾ Nov	25⅛ May	20 Jan 4	24¼ Aug 11	Atlas Corp	5	22¾ 22¾	22¼ 22½	22⅛ 22⅛	*21⅞ 22¼		22 22	2,900
48½ Aug	64½ Apr	42 Jun 10	58 Jan 3	Atlas Powder common	No par	50½ 50½	50 50¾	50 50¼	x49 49		47¼ 49¼	1,010
99 Sep	114 Jan	100 Feb 7	109¾ Nov 12	4% conv preferred	100	*108 109	108 108	*107 108	*107 108		*107 108	80
20 Oct	24½ Jan	15 Sep 30	20⅛ Jan 4	Atlas Tack Corp	No par	*16½ 17	*16½ 16⅞	16½ 16½	16 16		*16 17	200
4¾ Dec	9⅛ May	4¾ Feb 25	7⅜ Sep 14	Austin Nichols common	No par	7 7⅛	7⅛ 7⅛	7⅛ 7¼	7¼ 7⅜		7⅛ 7⅜	4,700
12¾ Nov	16¼ May	13⅛ Feb 11	15¼ Sep 21	Conv prior pref ($1.20)	No par	*15 15½	*15 15½	*14¾ 15½	*14¾ 15¼		*14¾ 15½	----
6⅜ Dec	19 Jan	4⅜ Jun 14	8 Jan 24	Autocar Co	5c	5¾ 5¾	5⅞ 5⅞	5¾ 5¾	5⅞ 5⅞		5¾ 5¾	1,200
x11 Nov	19¼ Jan	10⅜ Nov 23	17⅝ Mar 10	Automatic Canteen Co of Amer	5	10⅞ 11	10⅝ 10⅞	10⅝ 10⅝	x10⅜ 10⅞		10⅜ 10¾	3,100
4½ Feb	7½ Oct	4⅞ Jun 14	7½ Jan 7	Avco Mfg Corp (The) common	3	5¾ 5¾	5⅝ 5¾	5¾ 5¾	x5⅜ 5½		5¼ 5½	10,800
35¾ Jan	46 Jun	34½ Jun 14	44⅝ Jan 10	$2.25 conv preferred	No par	*38¼ 38⅞	*38⅛ 38½	38⅛ 38¾	38⅜ 38¾		38¼ 38¼	1,400
				B								
13⅜ Feb	16½ Jun	x13 Jun 3	15 Nov 14	Babbitt (B T) Inc	1	*14¾ 15	14¾ 14⅞	14¼ 14⅞	14¾ 14¾		*14½ 14¾	1,800
11⅛ Dec	17¼ Jun	8⅝ Jun 13	12⅝ Jan 7	Baldwin Locomotive Works	13	10 10¼	10 10¼	9⅞ 10⅛	10 10⅛		9⅞ 10	11,700
10 Mar	16⅞ July	7⅜ Jun 13	11⅜ Jan 7	Baltimore & Ohio common	100	8¾ 8⅞	8⅜ 8⅞	8½ 8⅞	8½ 8¾		8⅜ 8⅝	10,500
15⅝ Feb	29½ July	14¾ Jun 14	22½ Jan 7	4% non-cum preferred	100	18½ 18⅝	17½ 18½	17⅜ 18	17½ 18¼		17⅜ 17⅝	6,600
13½ Feb	31½ Jun	14¾ Jun 13	25 Jan 7	Bangor & Aroostook common	50	18 18	17½ 17⅝	17¾ 17¾	17⅝ 17⅝		*17⅝ 18	600
60 Feb	80½ May	60½ Jun 13	72 July 27	Conv 5% preferred	100	62½ 63	*63 63½	63½ 63½	63½ 63½		64 64½	560
40½ Nov	59 May	38 Jun 28	51 Oct 20	Barber Oil Corp (Delaware)	10	48 48	48 48½	47 48½	49 49½		47½ 48½	3,000
x20 Dec	28⅞ Jun	15 Sep 8	21⅛ Jan 7	Barker Brothers common	10	*16⅞ 17½	17 17	16⅞ 16⅞	16¾ 17		17 17	1,100
36½ Nov	45 Jun	36 Jun 6	41 Mar 3	4½% preferred	50	*37½ 38	*37½ 38	*37½ 38	*37½ 38		*37½ 38	----
31 Feb	45¼ Dec	39¾ Mar 4	52¾ Nov 9	Barnsdall Oil Co	5	52½ 52½	52⅜ 52½	x52 52¼	52¼ 52¼		52¼ 52¼	8,300
9 Nov	16½ Mar	9⅞ Feb 15	15⅜ Oct 13	Bath Iron Works Corp	1	14⅜ 14⅝	14½ 14⅝	14⅜ 14⅜	14½ 14½		14⅛ 14¼	1,700
15⅞ Dec	23½ Jan	11⅛ Jun 3	17¾ Jan 20	Bayuk Cigars Inc	No par	12¾ 12¾	12½ 12¾	12½ 12½	12⅜ 12½		12¼ 12⅜	1,400
— —	— —	26¾ Nov 1	29⅞ Nov 21	Beatrice Foods Co common	12.50	29½ 29¾	28¾ 29⅞	28¾ 28¾	29¼ 29½		29 29⅜	2,000
80½ Sep	90 Jan	87⅛ Feb 25	99½ Oct 21	3⅜% conv pfd	100	98 98	*98 99	98 98	98 98		*98 99	140
16⅜ Mar	22¾ May	12⅜ Nov 4	20¼ Jan 8	Beaunit Mills, Inc	2.50	14⅝ 14⅝	14⅛ 14¼	14 14⅛	14 14⅛		*14 14¼	1,100
— —	— —	16¼ Oct 3	20 Oct 8	$1.25 div conv preferred	No par	*18 19½	18 18	*18 18½	*18 18½		*18⅛ 19	100
89 Dec	100 Jan	69 Mar 5	86½ Nov 2	Beck Shoe (A S) 4¾% pfd	100	80½ 80½	*79 82	*78½ 80½	*78½ 80		*79 80	50
— —	— —	6¾ Jun 6	10⅛ Jan 21	Beech Aircraft Corp	1	8⅛ 8⅛	*8 8⅛	7¾ 8	*7¾ 8		*7⅝ 7⅞	700
30 Feb	34½ Apr	27¼ Jun 30	32½ Feb 4	Beech Creek RR	50	*29½ 30⅜	29 29½	*29 30	*29 30		*29 30	----
32¼ Feb	37¾ July	30½ Jun 14	37 Mar 30	Beech-Nut Packing Co	10	33 33	32¼ 32½	31½ 32⅜	x31½ 32		31½ 31¾	2,500
14⅛ Feb	20⅞ May	11½ Jun 16	16 Feb 1	Belding-Heminway	1	*13¼ 13½	13¼ 13⅜	13¼ 13¼	*13⅛ 13¼		13¼ 13¼	700
10⅞ Nov	19¾ Mar	10⅝ Feb 14	16½ Jun 30	Bell Aircraft Corp	1	*13 13½	13⅝ 13⅝	*13¼ 13½	13¼ 13¼		13⅛ 13⅛	400
14⅜ Dec	24¼ Jan	11⅛ Jun 14	17 Feb 18	Bell & Howell Co common	10	12 12	12 12	11¾ 12	11⅞ 12		12 12¼	1,400
90½ Dec	103½ Jun	85 Oct 18	98 Mar 21	4¼% preferred	100	87 87	*84 87	*84 87	*84 87		*84 87	40
26 Feb	38⅜ Jun	26 Jun 13	35 Nov 22	Bendix Aviation	5	33⅜ 33¾	33¾ 34	33⅞ 35	34¾ 35		34⅛ 34⅞	16,100
9⅛ Dec	21¾ Jan	6¾ Apr 13	11 Jan 7	Bendix Home Appliances	33⅓c	9⅝ 10	9½ 9⅞	9⅝ 9¾	9½ 9⅝		9¼ 9⅜	7,500
21 Nov	26⅜ July	21¾ Feb 24	27⅞ Nov 18	Beneficial Indus Loan com	10	27⅛ 27½	27⅜ 27⅝	27 27½	26⅝ 27⅛		26½ 26⅞	6,100
68 Dec	87½ Mar	73½ Jan 4	82 Sep 14	Cum pfd $3.25 ser of 1946	No par	*80 80	80 80	79¼ 79¼	80 80		78 78	500
86¾ Dec	102¼ July	93 Jan 5	105½ Nov 18	Cum pfd $4 div ser of 1948	No par	104¼ 104¼	104 104⅛	102½ 104	101¾ 102⅜		100½ 101¼	2,200
— —	— —	2 Jun 28	2¾ July 6	Benguet Consol Mining Co	18 pesos	2 2⅛	2 2⅛	2 2⅛	2 2⅛		2 2⅛	16,000
23½ Feb	30½ May	23⅛ Feb 11	27½ Oct 10	Best & Co	1	26½ 26½	26½ 26⅞	26⅜ 26⅜	26⅜ 26⅜		26 26¼	900
25 Feb	37½ May	25 May 10	34⅛ Nov 22	Best Foods	1	33¾ 33⅞	33⅞ 34	33¾ 34⅛	35⅝ 34		32½ 33½	3,600
30⅜ Feb	39¾ Oct	23⅛ Jun 13	33⅞ Jan 7	Bethlehem Steel (Del) com	No par	30⅛ 30¼	29⅞ 30⅜	30 30½	30 30½		29⅝ 30⅛	23,800
125 Mar	139¼ July	129½ Jun 3	136⅞ Feb 2	7% preferred	100	125 135	*134½ 135	*134½ 135	134¾ 134¾		*134½ 134¾	200
26⅜ Dec	37¼ May	22¼ Jun 29	31⅜ Mar 21	Bigelow-Sanford Carpet	No par	23½ 23½	23⅝ 23⅝	23 23⅜	23 23¼		22¾ 23½	2,160
9 Nov	14¾ Jan	9 Oct 20	11⅝ Mar 11	Birmingham Electric Co	No par	*9¾ 10	9¾ 9¾	9⅝ 9⅝	9⅜ 9½		9¼ 9⅜	1,000

Range for Previous Year 1948 Lowest	Range for Previous Year 1948 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Saturday Nov. 19	Monday Nov. 21	Tuesday Nov. 22	Wednesday Nov. 23	Thursday Nov. 24	Friday Nov. 25	Sales for the Week
						LOW AND HIGH SALE PRICES						
$ per share	$ per share	$ per share	$ per share			$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares
26¼ Dec	36⅛ July	22⅜ Jun 30	30½ Jan 12	Black & Decker Mfg Co	No par	26⅜ 26⅝	26½ 26½	27 27	27 27½		27 27½	900
x13 Feb	19⅞ May	10⅞ Jun 13	15⅛ Nov 2	Blaw-Knox Co	No par	14 14	14⅛ 14⅛	13⅞ 14¼	13¾ 13⅞		13¾ 13⅞	2,200
9¾ Dec	14¾ Sep	8⅜ Jun 6	13⅛ Sep 16	Bliss (E W) Co	1	11⅞ 11⅞	12 12	12 12⅜	12⅛ 12¼		12¼ 12⅜	5,700
13 Dec	17½ May	9½ Jun 15	13⅞ Jan 8	Bliss & Laughlin Inc	2.50	*12¼ 12¾	*12¼ 12¾	12⅛ 12⅛	*12¼ 12¾	STOCK	*12½ 12¾	100
32¾ Mar	44⅝ July	33¾ Apr 26	47 Sep 13	Bloomingdale Brothers	No par	*45 45½	*45 45½	45½ 45½	45½ 45½	EXCHANGE	47 47	140
19¾ Nov	29½ Apr	17⅝ Jun 13	25¾ Mar 30	Boeing Airplane Co	5	21¾ 22⅛	21½ 21⅞	21⅜ 21⅞	22 22⅜	CLOSED	21⅞ 22⅛	8,800
22¾ Dec	37¾ May	21 Aug 24	27 Jan 18	Bohn Aluminum & Brass	5	22¾ 22¾	22⅝ 22¾	22⅝ 23	22⅝ 22⅞		22¼ 22¾	2,000
57¾ Dec	96 Jan	50 Aug 9	64 Jan 12	Bon Ami Co class A	No par	*51 51½	50¾ 51½	51 51½	50½ 51	Thanksgiving	50⅞ 51	670
30⅞ Dec	51 Jan	18 Aug 8	32½ Jan 5	Class B	No par	18¾ 19⅛	18⅞ 19	18⅞ 19	18⅞ 19⅛	Day	18⅞ 19	1,700
16½ Dec	27¾ May	13⅜ Nov 10	19½ July 28	Bond Stores Inc	1	14 14⅛	14 14⅜	14⅛ 14¼	14⅛ 14¼		14⅛ 14¼	11,000
37¾ Nov	44⅝ Jun	38⅜ Mar 7	48⅝ Nov 25	Borden Co (The)	15	48 48	47¾ 48	47¼ 48	48¼ 48½		48½ 48⅝	2,200
42½ Feb	66¼ July	42½ Apr 21	55¾ Oct 13	Borg-Warner Corp common	5	53⅞ 54⅛	54 54¼	54¼ 54¾	54⅝ 54¾		54½ 54¾	6,400
87½ Nov	96 May	91½ May 11	97¾ Aug 18	3½% preferred	100	97 97	96⅞ 96⅞	96⅞ 96⅞	96⅞ 96⅞		*96¼ 97½	400
1¾ Aug	5⅝ May	1½ Mar 9	2½ Jan 13	Boston & Maine RR (assented)	100	*2 2⅛	*2 2⅛	*2 2⅛	*2 2⅛		2 2	100
32½ Dec	42 Jun	26 Jun 17	35⅜ Feb 17	Bower Roller Bearing Co	5	*31¾ 32½	*31¾ 32½	32½ 32½	31½ 31¾		32½ 32½	400
6¼ Nov	10¼ May	6⅛ Jun 13	8⅝ Mar 30	Braniff Airways Inc	2.50	8⅛ 8¼	8¼ 8¼	8⅛ 8¼	8 8½		8¼ 8¼	6,400
26 Dec	71 Feb	25⅛ Jan 5	47½ Jan 10	Brewing Corp of America	15	*30 31	30 30	*28½ 30	28 28½		29 29	160
7¼ Dec	11⅞ May	6½ Jun 13	9⅜ Apr 16	Bridgeport Brass Co	No par	7⅝ 7⅞	7¾ 7¾	7½ 7⅝	7¼ 7⅜		7¼ 7¼	4,500
x27¾ Mar	36⅞ Jun	21½ Jun 14	32 Jan 7	Briggs Manufacturing Corp	No par	27⅜ 27⅝	28¼ 29⅛	28⅛ 28⅞	28½ 28⅞		27¾ 28½	10,500
25 Nov	34⅜ May	20⅛ Jun 14	29⅞ Nov 23	Briggs & Stratton	No par	28½ 29¼	29½ 29¾	29½ 29½	29¼ 29⅞		x27⅜ 28¼	3,600
25¾ Nov	37¾ Jun	25⅞ Oct 6	33 Jan 6	Bristol-Myers Co common	2.50	26 26	26 26¼	26⅛ 26⅜	26½ 27⅜		27⅛ 27⅜	5,400
92½ Oct	101⅜ Apr	98 Jan 14	103¾ Aug 23	3¾% preferred	100	*104¼ 104¾	*104¼ 104¾	*104¼ 104¾	*104¼ 104¾		*104¼ 104¾	----
15¾ Mar	23¼ Sep	18¾ Jan 3	35⅛ Oct 13	Brooklyn Union Gas	No par	33 33	33 33¼	33½ 33½	33 33½		32¾ 32⅞	2,100
8⅝ Dec	12⅛ July	9 Jan 3	11⅜ Nov 23	Brown & Bigelow	1	10¼ 10⅜	10½ 11	10⅞ 11¼	11⅛ 11⅜		11⅛ 11¼	18,400
27 Feb	33⅞ Aug	29¼ Mar 14	39¾ Nov 2	Brown Shoe Co Inc common	15	37¾ 37¾	37¾ 37¾	*37¼ 38½	*37¾ 38½		37 37¾	400
90½ Feb	99 Aug	95 Jan 6	100 Aug 18	$3.60 preferred	No par	*101 102½	*101 102½	*102 103	*102 104		*102 104	----
17¾ Feb	23½ Nov	15¼ Jun 27	22 Apr 4	Brunswick-Balke-Collender	No par	*20 20½	*20 20½	*20 20½	*20 20½		20 20⅜	700
15 Nov	24⅜ May	13½ Jun 14	18⅝ Nov 17	Bucyrus Erie Co common	5	18¼ 18⅜	18⅛ 18½	18⅛ 18⅜	18⅝ 18½		18⅛ 18½	8,800
120 Sep	124¾ July	120 Feb 16	125 Sep 30	7% preferred	100	*122¼ 124	*122¼ 124	*123 124½	*123 124½		*123 124½	----
7⅞ Dec	11⅞ May	7½ Jun 13	11⅞ Oct 27	Budd (The) Co common	No par	11 11⅛	10⅞ 11⅛	10⅞ 11	10¾ 10⅞		10⅝ 10⅞	9,100
65 Mar	75 July	61⅜ July 6	76 Oct 27	$5 preferred	No par	*73½ 74¼	*73½ 74	*73½ 73⅝	73½ 73½		*73½ 74½	200
30½ Dec	40 Jun	26½ Jun 27	35 Nov 10	Buffalo Forge Co	1	*32 33	32½ 32½	32¾ 32¾	*32¼ 33		*32¼ 33	200
78¼ Aug	90½ Jun	86 Apr 26	95 Sep 13	Buff Niag El Corp 3.60% pfd	100	93½ 93½	*92 93½	*92¼ 93½	*93 94		92 92	200
12⅝ Dec	21⅞ May	12¼ Feb 15	17½ Oct 27	Bullard Co	No par	16⅝ 16½	*16 16¾	16¾ 16¾	17 17¼		17⅛ 17¼	2,200
29¼ Feb	43¾ Jun	29⅝ Jun 15	36 Jan 11	Bulova Watch Co Inc	5	33¼ 33¼	33½ 33¾	33½ 33¾	33⅝ 33⅞		33⅞ 33⅞	900
16½ Dec	24⅝ Jun	13¾ Apr 19	19⅛ Nov 23	Burlington Mills Corp common	1	18¾ 18⅞	16½ 18⅞	18¾ 18⅞	18⅞ 19⅛		18⅝ 19⅛	15,200
81 Mar	97 Jun	77 May 7	95 Nov 19	4% preferred	100	95 95	*94 95	94 94	*93½ 95		*93⅝ 94	220
72⅝ Dec	100 Jun	70⅛ Jun 6	90 Nov 9	3½% conv 2nd preferred	100	*81 85	*81 85	*81 85	*81 85		*81 85	200
77 Apr	88 Jan	73 Apr 6	80½ Nov 14	3½% preferred	100	*88 88½	88½ 88½	87½ 87½	*86 87		*85 88	----
12½ Feb	17¾ Jun	13½ Jun 14	16⅜ Jan 7	Burroughs Adding Machine	No par	13½ 13¾	13½ 13⅝	13½ 13¾	13⅝ 13⅞		13⅝ 13¾	8,900
7½ Nov	10½ July	7 Jun 14	9 May 14	Bush Terminal	1	*8½ 8⅝	8¼ 8¼	8⅛ 8⅛	8⅛ 8¼		8 8⅛	2,100
79 Mar	114 Dec	x97¾ Jun 13	121 Feb 4	Bush Term Bldg 7% preferred	100	*113½ 114½	*113½ 114¼	*113½ 114½	*113½ 114½		113½ 113½	30
8¼ Dec	15¼ Jun	6⅛ Jun 13	9⅝ Jan 7	Butler Bros common	15	8½ 8¾	8½ 8⅝	8⅜ 8⅝	8½ 8¾		8½ 8⅞	7,200
73 Dec	88 Jan	60 Jun 1	82 Feb 2	4½% preferred	100	67 67	66⅜ 66¾	*66⅜ 67	66⅜ 66⅜		66⅜ 66¾	330
2⅞ Mar	4¼ May	3 Feb 7	4⅝ Mar 30	Butte Copper & Zinc	5	*4 4¼	4¼ 4¼	4 4	3⅞ 4		*3¾ 4	900
16 Mar	27⅞ July	17 Jun 13	24⅞ Jan 27	Byers Co (A M) common	No par	21 21	20¼ 21	19½ 20	20⅜ 20⅜		20 20	2,300
98½ Jan	105 July	98¼ Jun 10	104½ Oct 7	7% participating preferred	100	101½ 102	102½ 102½	103 103¾	*103 104		*103 104	110
23¾ Feb	35⅛ Jun	20½ Jun 13	26½ Jan 24	Byron Jackson Co	No par	*21⅝ 22½	21½ 22	21½ 21½	21½ 21½		21½ 21½	1,000
				C								
27⅞ Mar	40½ Jun	30 Feb 26	36⅜ Jan 26	California Packing common	No par	35½ 35½	35 35⅜	35 35¼	34⅞ 34⅞		35 35	1,200
52 Jun	54½ Sep	52 May 2	58 Apr 18	5% preferred	50	53½ 53½	*53½ 54½	*53½ 54½	53½ 53½		53½ 53½	30
1½ Dec	3 May	1 Jun 2	2 Oct 10	Callahan Zinc-Lead	1	1½ 1½	1⅜ 1⅜	1⅜ 1⅜	1⅜ 1⅜		1⅜ 1½	3,200
5 Dec	8¼ May	3½ Jun 27	5⅜ Jan 6	Calumet & Hecla Cons Copper	5	4 4	4 4⅛	3⅞ 4	4 4		3⅞ 4	3,800
21½ Dec	31¼ May	16½ Jun 7	22¾ Jan 10	Campbell W & C Fdy	No par	19¼ 19¼	18½ 19	18¾ 18¾	18⅜ 18½		18 18½	1,000
9 Nov	15⅝ May	9⅝ Jan 3	12⅞ Feb 4	Can Dry Ginger Ale com	1.66⅔	10 10	9¾ 10	9¾ 10	9⅞ 10		9⅞ 10	6,500
101⅛ Nov	119 Jun	98 Sep 28	109¼ Mar 21	$4.25 conv preferred	No par	*101 101½	*101 101½	*101 101½	*101 101½		101 101	10
37½ Dec	44 May	35½ Jun 27	41 May 6	Canada Southern Ry Co	100	*38 39½	*38 39½	*38 39½	*38 39½		*38 39½	----
14½ Mar	x19¼ May	16¼ Jan 8	21 Oct 25	Canadian Breweries Ltd	No par	20¾ 20¾	*19⅞ 20½	*20⅛ 20⅜	20½ 20⅝		*20¼ 21⅛	300
10 Mar	19⅛ May	10⅜ Jun 13	15⅛ Sep 19	Canadian Pacific Ry	25	14⅛ 14¼	14 14¼	14 14⅛	14 14⅛		13⅞ 14	25,300

For footnotes see page 24.

NEW YORK STOCK RECORD

Range for Previous Year 1948 Lowest	Highest	Range Since Jan. 1 Lowest	Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Saturday Nov. 19	Monday Nov. 21	Tuesday Nov. 22	Wednesday Nov. 23	Thursday Nov. 24	Friday Nov. 25	Sales for the Week
$ per share	$ per share	$ per share	$ per share			$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares
45 Mar	47¾ Dec	40¼ Jan 5	50 Nov 21	Cannon Mills	No par	*48½ 50	50 50	50 50	*49 51		r50½ 50½	400
11 Feb	18 May	12¼ Mar 23	15¾ Oct 26	Capital Admin class A common	1	*16 16¼	*15¾ 16⅛	*15¾ 16⅛	*15¾ 16⅛		*15¾ 16	---
48½ Apr	56 Aug	50 Mar 4	56½ Nov 3	$3 preferred A	10	*56 58	*56 58	*56 58	*56 58		*56 58	---
3⅞ Sep	8⅜ Mar	5¼ Feb 23	9⅜ Oct 31	Capital Airlines Inc	1	8¼ 8½	8⅝ 8¾	8¼ 8½	8¼ 8½	STOCK	8¼ 8⅜	4,100
100½ Feb	110¾ Nov	100 Jun 7	108 Feb 7	Carolina Clinch & Ohio Ry	100	*100½ 101½	*100½ 101½	*100½ 101½	100¾ 100¾	EXCHANGE	*100½ 101½	10
26¼ Dec	32 July	26⅜ Jan 17	31¾ Nov 4	Carolina Power & Light	No par	31 31	30¾ 30⅞	30⅞ 31	31 31¼	CLOSED	31 31⅜	5,000
30 Dec	41¾ Jan	25½ Jun 14	35¼ Jan 29	Carpenter Steel Co	5	*31½ 32	31½ 32	31⅞ 31⅞	*31½ 32		31⅛ 31½	900
12⅛ Dec	19¾ May	12½ Jun 14	16⅝ Oct 27	Carrier Corp common	10	15½ 15½	15¼ 15½	15¼ 15½	15⅞ 15⅞	Thanksgiving	15⅝ 15⅞	3,400
30 Nov	43¼ Jan	30¾ Mar 4	37⅝ Sep 29	Conv preferred 4% series	50	*34 35	*34 35	35 35	*34¼ 35	Day	*34 35	100
6¼ Mar	9 May	6 Feb 24	8½ Nov 21	Carriers & General Corp	1	*8¼ 8½	8⅜ 8½	*8¼ 8½	8¼ 8½		8¼ 8⅜	900
35⅛ Dec	52½ Jun	30 Jun 10	45½ Nov 19	Case (J I) Co common	25	44¾ 45½	43⅝ 45½	44 44⅝	44¼ 44⅞		44 44¾	2,400
130 Feb	147½ July	131 Jan 11	144 Nov 23	7% preferred	100	142 142	*141 144	*142 144	144 144		*143 146	20
-- ---	-- ---	26⅞ Jun 7	34⅜ Sep 13	Caterpillar Tractor common	10	33⅞ 33⅞	33¾ 34	33⅞ 34¼	33⅞ 34¼		33⅝ 33⅞	10,400
-- ---	-- ---	100⅜ Aug 29	102¾ Sep 13	Preferred 4.20%	100	*102 102½	102½ 102½	102 102½	*102¼ 102¾		102½ 102½	900
22 Feb	39½ Jun	23½ Apr 22	33½ Nov 25	Celanese Corp of Amer com	No par	31¾ 32⅛	30¾ 32⅛	30⅞ 31½	31½ 32⅜		32⅜ 33½	33,400
97 Feb	105 July	97 Apr 23	105 Mar 7	$4.75 1st preferred	No par	*103¼ 104½	104½ 104½	105 105	*104 105		*103½ 105	300
123 Feb	140 May	x114 Jun 15	131½ Jan 6	7% 2nd preferred	100	*128½ 130	*129 130	130 130	*130 130½		129 130	120
22¾ Feb	34⅜ Jun	13¾ Jun 17	26¾ Jan 7	Celotex Corp common	No par	18½ 18⅝	18½ 19	18½ 19	19 19½		18½ 19⅛	8,000
17⅝ Dec	20⅛ Jan	15½ Jun 17	18¾ Jan 11	5% preferred	20	*16⅞ 17¼	16⅜ 16⅞	*16⅝ 17	17 17		16⅜ 16½	900
16 Dec	18⅞ Feb	14¾ Jun 29	17 Jan 21	Central Aguirre Sugar Co	5	15½ 15½	*15⅜ 15½	15⅜ 15⅜	*15⅜ 15½		15⅜ 15⅜	900
6¾ Feb	11¼ Sep	7¼ May 31	11¾ Mar 14	Central Foundry Co	1	9⅜ 9¾	9¼ 9¾	9⅜ 9⅝	9½ 9¾		9½ 9⅝	9,300
5¼ Dec	12⅜ Jun	3 Jun 14	6 Jan 7	Central of Ga Ry Co vtc	No par	*3½ 3¾	*3½ 3⅝	*3½ 3⅝	3⅝ 3⅝		3⅝ 3⅝	300
22⅛ Dec	38⅜ July	12¾ Jun 17	24¼ Jan 8	5% preferred series B vtc	100	12⅞ 13	*12¾ 13⅛	13 13⅛	*12⅞ 13⅛		12¾ 12⅞	700
6⅞ Dec	8⅜ Mar	6¾ Mar 4	9 Oct 13	Central Hudson G & E Corp	No par	8⅞ 8⅞	8⅞ 8⅞	9 9	8⅞ 9		8⅞ 9	4,600
-- ---	-- ---	33½ Nov 2	35 Oct 4	Central Ill Light common	*	*33¾ 34	33¾ 34⅛	34⅛ 34⅜	34⅛ 34¾		34⅜ 34¾	8,500
100½ Nov	108 Jun	104½ Jan 3	112 Sep 9	4½% preferred	100	*111 112	111⅛ 112	111⅛ 111⅛	*111⅛ 111½		*111⅛ 112	900
74 Oct	83 May	79¼ May 24	88½ Aug 24	Central NY Pr Corp 3.40% pfd	100	*86¼ 87¼	87¼ 87¼	*87¼ 88¼	87½ 87½		*87¼ 88¼	200
-- ---	-- ---	8 Oct 5	11¼ Oct 10	Central RR Co of N J class A	50	9¾ 9⅞	9¼ 9½	9⅞ 9⅞	9½ 9½		9⅛ 9¼	1,500
-- ---	-- ---	12½ Nov 17	14½ Oct 7	Class B	50	13 13	12½ 12½	*12½ 13	*12⅝ 13		12½ 12½	300
-- ---	-- ---	10½ Jun 13	13¾ Nov 23	Central & South West Corp com	5	13 13	13 13¼	13 13⅜	13½ 13¾		13½ 13¾	31,300
10⅛ Dec	15 May	9⅛ Feb 28	13⅞ Oct 29	Central Violeta Sugar Co	9.50	*11⅞ 12	11⅞ 11⅞	11⅞ 12	11⅞ 12		12 12	1,600
7⅝ Dec	11 Jun	6½ July 8	8¼ Mar 29	Century Ribbon Mills	No par	7¼ 7½	*7 7½	*7 7½	*7 7½		*7 7½	800
18⅝ Dec	28½ Apr	14¾ July 13	21¼ Jan 11	Cerro de Pasco Copper Corp	5	19¼ 19¼	19 19¼	19 19¼	18¾ 19⅛		18 18½	3,200
12⅛ Nov	20 May	9⅛ Jun 14	14⅜ Oct 6	Certain-teed Products	1	14⅛ 14¼	13⅞ 14⅛	14 14⅛	14 14¼		13⅞ 14⅛	4,700
24½ Feb	33 Jan	22⅞ July 8	31¾ Nov 23	Chain Belt Co	No par	*28¼ 29⅜	*28½ 29¼	29¼ 31	31¼ 31¾		30½ 30½	800
17⅝ Feb	26⅞ Jun	18½ Jun 13	28¾ Nov 3	Champion Paper & Fib com	No par	27⅜ 27⅜	27⅛ 27⅛	27⅜ 28¼	28 28½		28 28½	3,200
90 Feb	100¾ Jan	91 Jun 14	98 Oct 14	$4.50 preferred	No par	*96¼ 96¾	96¼ 97	*96½ 98	*96½ 98		97 97	70
7⅝ Dec	15¼ Jun	5⅛ Aug 31	8⅞ Jan 7	Checker Cab Mfg	1.25	7½ 7⅝	7⅜ 7½	7⅜ 7⅜	7⅜ 7⅜		7⅜ 7⅜	2,800
25¼ Mar	30 May	17½ July 18	28¼ Jan 7	Chesapeake Corp of Virginia	5	*22¼ 22⅝	22⅝ 22⅝	*22¼ 23	*22¼ 23		22½ 22½	300
31⅛ Dec	45¼ Jan	27¾ Nov 2	34¾ Jan 7	Chesapeake & Ohio Ry common	25	28⅛ 28½	28¼ 28⅝	28 28¼	28 28⅜		28 28¼	18,500
76½ Dec	90 Jan	79 Jan 7	85 Feb 3	3½% convertible preferred	100	80⅞ 80⅞	80¾ 80¾	*79⅞ 80¾	79⅞ 79⅞		*77 80¼	400
4 Feb	9 July	3½ Jun 13	5½ Jan 21	Chic & East Ill RR Co com	No par	*4⅛ 4¼	4¼ 4¼	4¼ 4¼	4¼ 4¼		*4⅛ 4⅜	1,400
7⅞ Feb	17⅛ July	8 Jun 13	12 May 16	Class A	40	9¼ 9¼	8⅞ 9⅛	9⅛ 9¼	9⅛ 9⅛		9⅛ 9⅛	1,700
9 Nov	14⅝ May	9 Feb 11	13 Nov 22	Chicago Corp (The)	1	12⅜ 12½	12⅜ 12⅝	12⅜ 13	12⅝ 12⅞		12⅜ 12⅝	43,400
6 Jan	12⅜ July	7¼ Feb 24	12⅝ Nov 25	Chicago Great West Ry Co com	50	11¾ 11¾	11⅞ 12⅛	12 12½	12⅜ 12½		12⅛ 12⅝	7,900
12 Jan	22⅝ July	12⅞ Jun 14	20⅛ Nov 4	5% preferred	50	18⅞ 18⅞	19 19¼	18⅞ 19¼	19 19½		18¾ 19¼	2,900
7½ Jan	15⅝ July	5⅛ Jun 28	10 Jan 8	Chic Ind & Louis Ry Co class A	25	6⅝ 6⅝	*6½ 6⅝	6⅝ 6¾	6¾ 6¾		6¾ 6¾	1,100
4¼ Mar	9⅜ Jun	3 Jun 13	5½ Jan 7	Class B	No par	3⅝ 3⅝	3¾ 3⅞	3⅝ 3¾	3¾ 3¾		3¾ 3¾	1,500
7⅜ Mar	13¼ July	4⅝ Jun 13	8⅝ Jan 7	Chic Milw St Paul & P vtc	No par	7⅛ 7⅛	6⅞ 7⅛	6⅞ 7	6⅞ 6⅞		6⅝ 6¾	7,300
30 Apr	41½ July	17 Jun 13	33¾ Jan 7	Series A preferred vtc	100	29⅛ 29¼	28⅝ 29⅜	28⅞ 29⅜	28½ 29		27½ 28	6,300
13¾ Dec	23⅜ July	9¼ Jun 14	15 Jan 7	Chicago & Northwest com	No par	9⅞ 10⅛	9⅞ 10	9⅞ 10¼	10⅛ 10¼		9¾ 10⅛	5,200
33⅞ Dec	49⅝ July	24¾ Nov 25	36¼ Jan 8	5% preferred	100	26½ 26½	26¼ 26½	26 26⅜	25¾ 26		24¾ 25⅜	5,600
26 Dec	40 May	21¾ Jun 14	29½ Mar 30	Chicago Pneumat Tool com	No par	28¼ 28⅜	28⅛ 28⅛	*28¼ 28½	28⅜ 28½		*28 28½	700
49¾ Mar	57 Jun	49¼ Jun 28	55¼ May 4	$3 convertible preference	No par	*52 52½	52½ 52½	*52 53½	53½ 53½		52½ 54	200
25½ Feb	42½ Sep	25½ Jun 17	37¾ Nov 25	Chic Rock Is & Pac RR Co	No par	35½ 35¾	35⅜ 35⅝	35⅞ 36¾	36¾ 37⅛		36⅝ 37¾	22,600
45⅝ Jan	72½ Oct	56¾ Jun 14	80½ Nov 25	Conv preferred series A	100	*76 76½	*76 76⅜	76½ 77	77½ 99		80 80½	1,800
10 July	15¼ Oct	10 May 11	13½ Nov 9	Chicago Yellow Cab	No par	*13 13¾	*12¾ 13¾	*13⅛ 14	*13¼ 14		13⅛ 13¼	200

Range for Previous Year 1948 Lowest	Highest	Range Since Jan. 1 Lowest	Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Saturday Nov. 19	Monday Nov. 21	Tuesday Nov. 22	Wednesday Nov. 23	Thursday Nov. 24	Friday Nov. 25	Sales for the Week
$ per share	$ per share	$ per share	$ per share			$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares
14½ Feb	19¾ May	x13 Jun 6	16½ Jan 19	Chickasha Cotton Oil	10	*13¼ 13½	13⅜ 13⅜	13¼ 13¼	13¼ 13½		*13½ 14	700
2¾ Nov	4⅝ Apr	2⅛ Jun 20	5⅛ Jan 7	Childs Co common	1	3⅜ 3⅜	3½ 3¾	3½ 3⅝	3½ 3⅝		*3¼ 3½	7,600
44½ Oct	63¼ May	35 Jun 1	60 Jan 7	5½% preferred	100	41 43½	43 44	42½ 44¼	44 44		42½ 43½	900
31 Feb	42 Jun	31 Jun 16	36 Jan 8	Chile Copper Co	25	*31 32	32 32	*31 33	*31 33	STOCK	*31 33	20
50⅝ Nov	65¾ Jun	44⅛ Jun 14	61⅞ Nov 23	Chrysler Corp	25	59½ 60	59⅛ 59¾	59⅛ 60½	60¾ 61⅞	EXCHANGE	59⅜ 61¼	50,500
23⅛ Feb	29¾ Jun	26¼ Apr 25	32⅜ Sep 16	Cincinnati Gas & Elec com	8.50	31½ 31½	31½ 31¾	31½ 31¾	31½ 31¾	CLOSED	31¼ 31½	4,800
90 Nov	101¼ May	97½ Jan 4	105½ Sep 7	4% preferred	100	*102¾ 103½	103¼ 103¾	103¾ 104	104 104		104 104	180
19½ Nov	27 May	x20 Feb 11	26½ Aug 18	Cincinnati Milling Machine Co	10	25 25⅛	25 25	24⅞ 25⅛	24⅞ 25	Thanksgiving	25 25	2,200
36½ Jan	48½ July	42½ Jan 3	59⅝ Nov 23	C I T Financial Corp	No par	58½ 58¾	58⅜ 59	58¼ 59	58¾ 59⅝	Day	58 58⅝	14,200
7¼ Dec	10 Jan	6⅜ Feb 25	8⅜ Apr 16	City Investing Co common	5	7¾ 7¾	7⅞ 7⅞	7⅝ 7⅝	7¾ 8⅛		*8 8¼	1,300
75½ Dec	84½ Apr	79½ Jun 17	86 Sep 21	5½% preferred	100	85 85	*85 86	86 86	86 86		*84½ 86	120
24⅜ Dec	33 Jun	25 Jan 3	30¼ Nov 4	City Products Corp	No par	*28⅞ 30	29⅞ 29⅞	30⅛ 30⅛	29¾ 29⅞		30 30	500
15⅛ Jan	21 May	16 Jun 6	19⅜ Oct 1	City Stores Co	5	17⅞ 17⅞	17⅞ 17⅞	*17½ 18	17½ 18		17½ 18	600
27¾ Mar	38¼ Aug	20¾ Jun 14	30½ Jan 8	Clark Equipment Co	20	25½ 25½	25¾ 25¾	25½ 25¾	*24¾ 25¼		23⅞ 25	1,500
176 July	176 July	-- ------	-- ------	C C C & St Louis Ry Co com	100	*120 169	*120 169	*120 169	*120 169		*120 169	---
80 Jan	88 Jun	67 Nov 15	85 Mar 9	5% non-cum preferred	100	*65¾ 69	*65¾ 69	*65¾ 69	*65¾ 69		*65¾ 69	---
34½ Feb	43 Dec	36⅞ Mar 31	43⅜ Nov 4	Cleve Elec Illuminating com	No par	42⅞ 43	42⅝ 42⅞	42⅜ 42⅝	42⅝ 42¾		42¼ 42¾	6,200
105½ Jan	111½ Jun	108 Oct 29	112½ Jun 16	$4.50 preferred	No par	*109⅝ 110	109⅝ 110	*109⅝ 110	110 110		*110 110¾	300
22⅜ Nov	34½ Apr	20⅝ Jun 16	26⅞ Nov 25	Cleve Graph Bronze Co com	1	25¾ 25¾	*25½ 26¼	*25½ 26½	26 26¼		26⅞ 26⅞	700
105 Oct	108½ Jun	105 Jan 11	108 Aug 10	5% preferred	100	*107¼ 108½	107¼ 107¼	*107 108½	*107 108½		*107 108½	10
69⅛ Nov	78½ May	62½ Jun 14	73 Feb 17	Cleve & Pitts RR Co 7% gtd	50	63½ 63½	*63½ 64	63 63	63½ 63½		63½ 65	210
39 Dec	47½ May	37 Aug 15	43 Jan 26	Special gtd 4% stock	50	*38 40	*38 40	37½ 38	37⅛ 37⅛		*37⅛ 39	40
12⅝ Dec	18⅝ Mar	10½ Aug 23	15¼ Jan 19	Climax Molybdenum	No par	11¾ 11¾	11½ 11¾	11¼ 11⅜	11⅛ 11⅜		10⅜ 11⅜	6,100
				Clinton Industries Inc— Name changed Effective Nov 15 to								
23⅜ Nov	35¼ Jan	24½ Jun 22	31⅞ Oct 4	Clinton Foods Inc	1	30¾ 30⅞	30¾ 31	30⅝ 31	30¾ 31⅛		30¾ 30⅞	2,900
4½ Dec	10⅝ Jan	3¾ July 11	5⅝ Jan 12	Clopay Corp	1	*3⅞ 4	3⅞ 4	3⅞ 3⅞	3¾ 3¾		3⅞ 3⅞	2,100
27⅛ Dec	36⅞ May	21½ Jun 15	30⅝ Feb 2	Cluett Peabody & Co com	No par	23 23¼	23 23⅜	22¾ 23	22¾ 23¼		23 23⅞	4,600
137 Feb	147 July	133 July 19	141½ Sep 9	7% preferred	100	*135 138	*135 140	*135 140	*136½ 140		137 137	50
75¾ Dec	92½ May	70¼ Nov 17	82½ Jan 28	4% cum 2nd preferred	100	71 71	70½ 70½	71⅛ 71¼	*70⅞ 71⅜		70¾ 71	500
134½ Dec	183 Jan	x124½ Jun 13	172 Sep 15	Coca-Cola Co (The) common	No par	155½ 160	157¼ 160	*160 161⅜	162 162		160¼ 162	1,800
60¼ Dec	63¾ Jun	54 Nov 7	64 July 25	Class A	No par	56 56¼	55½ 56	55¾ 56¼	56⅛ 56⅛		56½ 56¾	1,030
1332 July	1332 July	1075 Jan 5	1075 Jan 5	Coca-Cola Internat Corp	No par	*1220 --	*1220 --	*1220 --	*1240 --		*1250 --	---
31 Dec	45¾ Jan	29⅜ Feb 25	43⅜ Nov 9	Colgate-Palmolive-Peet com	No par	43 43	42⅝ 43	43 43⅛	42¾ 43⅜		42¾ 43	2,600
x87¼ Sep	96 Apr	89 Jan 8	97½ Nov 17	$3.50 preferred	No par	97½ 97½	*96½ 98½	*96½ 97½	*96½ 97½		97½ 97½	60
15 Nov	25⅞ May	x13¾ Feb 17	17¾ Jan 7	Collins & Aikman Corp	No par	16 16½	16¼ 16⅜	15½ 15¾	*15¾ 16		15⅛ 15½	1,800
16 Feb	26¾ May	15 Mar 22	20⅞ Sep 16	Colonial Mills Inc	20	20½ 20¾	20⅛ 20⅜	*20 20½	20⅜ 20½		20½ 20⅝	1,500
12¾ Feb	22⅜ Oct	12⅛ Jun 13	19 Jan 24	Colo Fuel & Iron Corp com	No par	15½ 15½	15⅛ 15¼	14¾ 15⅛	15 15⅜		15 15⅛	5,600
16 Feb	22¾ Oct	15 Jun 6	19⅝ Jan 24	5% conv preferred	20	16½ 16½	16¼ 16⅜	16½ 16½	16⅜ 16⅝		16¼ 16½	2,000
9⅛ Dec	18¾ Jun	7⅛ Jun 10	14⅞ Oct 20	Colorado & Southern Ry com	100	13 13	*12½ 13	13 13	*12½ 12¾		*12½ 13	50
11 Nov	18¾ July	8¼ Jun 15	15 Oct 20	4% non-cum 1st preferred	100	*12¾ 13¼	12⅞ 13	12¾ 13½	*12⅞ 13⅜		12⅞ 13	440
9⅛ Dec	17½ July	7⅝ Jun 7	14½ Oct 20	4% non-cum 2nd preferred	100	12½ 12½	12⅛ 12⅛	12⅞ 12⅞	*12 13½		*12 13	220
20¼ Dec	32⅛ May	17⅛ Jun 6	25½ Nov 19	Columbia Broad Sys Inc cl A	2.50	25⅜ 25½	24¾ 25⅛	25 25	24⅞ 25⅛		24½ 24¾	5,100
20 Nov	31⅜ May	16⅝ Jun 22	25½ Nov 12	Class B	2.50	25¼ 25¼	25 25	25 25	24¾ 25		*24¾ 25	1,000
10¼ Feb	14⅞ Jun	9⅞ Jun 7	12 Apr 13	Columbia Gas System Inc	No par	11 11⅛	10¾ 11	10¾ 11	10⅞ 11⅛		10⅞ 11⅛	58,000
7⅝ Sep	13¼ May	7¾ Feb 10	13½ Oct 25	Columbia Pictures common	No par	12⅝ 12⅝	12⅞ 12⅞	12⅝ 12¾	12⅝ 12⅞		12¼ 12½	1,700
49 Dec	78½ Jun	48¼ Mar 2	68½ Sep 28	$4.25 cum preferred w w	No par	*65½ 67½	*65½ 67	*65½ 67¼	*65½ 67½		*65½ 67¼	---
28⅝ Dec	37¼ Apr	26⅝ Jun 13	32½ Oct 31	Columbian Carbon Co	No par	*31¼ 31½	31 31½	30¾ 31	30¾ 31		30½ 31	1,600
-- ---	-- ---	18⅝ Jun 29	22½ Sep 14	Columbus & So Ohio Elec Co	5	20¼ 20¼	20¼ 20⅜	20 20⅜	20 20		20 20¼	2,400
18½ Feb	28¼ Jun	21¼ Feb 11	27¼ Oct 5	Combustion Engineering Superheater Inc	No par	26¼ 26½	25¾ 26¼	25¾ 26¼	26½ 26⅝		25¾ 26¼	4,200
36⅜ Jan	53⅜ July	46⅛ Feb 25	58⅜ Nov 25	Commercial Credit common	10	57½ 57⅞	57¼ 57½	56⅝ 57¼	57½ 58¼		58 58⅜	6,500
90 Jan	104 July	95 Jan 12	105 Nov 23	3.60% preferred	100	103⅞ 104	103⅞ 103⅞	*103 104	104 105		104 105	480
x16 Nov	29⅜ May	13⅝ Jun 22	18⅛ Nov 16	Commercial Solvents	No par	17⅞ 18	17⅞ 18⅛	17¾ 17⅞	17⅞ 18		17¾ 18	6,800
25 Nov	29⅜ May	25⅛ Jan 3	29¾ Sep 28	Commonwealth Edison Co	25	29 29⅛	29 29⅛	29 29⅛	29 29⅛		29 29¼	11,400
8⅛ Dec	11⅞ May	7⅝ Jun 7	10½ Aug 22	Conde Nast Publishing Inc	No par	9½ 9½	*9⅝ 9¾	9½ 9⅝	*9⅝ 9⅞		10 10⅛	3,500
27½ Dec	36⅜ July	24¾ Jun 30	30½ Nov 2	Congoleum-Nairn Inc	No par	29 29	28⅝ 28⅝	27¾ 28½	28¼ 28½		28¼ 28½	2,200
x24½ Dec	32 May	25⅛ Feb 11	32 Nov 9	Consolidated Cigar	No par	*30⅛ 30¾	*30 30¾	30⅛ 30⅛	*30 30¾		30½ 30½	300
4 Sep	6½ May	2½ Jun 14	4⅜ Jan 21	Consolidated Coppermines Corp	5	3½ 3½	3½ 3½	3⅜ 3½	3⅜ 3⅜		3⅜ 3⅜	3,600
21 Mar	25⅛ July	21½ Feb 25	27½ Nov 5	Consol Edison of N Y com	No par	26¾ 26⅞	26¾ 26⅞	26⅜ 27	26⅝ 27		26½ 26⅝	16,000
103⅜ Feb	108¼ Dec	x106 Apr 6	109 Oct 4	$5 preferred	No par	*108 108⅞	108¼ 108¼	108 108¼	*108 108½		107⅞ 108	700
11⅞ Mar	x18⅛ Jun	11 Jun 14	14¼ Jan 8	Consolidated Grocers Corp	1.33⅓	13¾ 13⅞	13½ 13⅝	13¾ 13⅞	*13⅝ 13⅞		13¾ 13¾	1,900
8½ Dec	12¼ Jun	8 Feb 23	11½ Sep 29	Consolidated Laundries Corp	5	*11 11⅜	*10¾ 11¼	11 11	11 11		*10¾ 11	300
37½ Dec	51 Jan	38¼ Jun 13	46¼ Mar 5	Consolidated Natural Gas	15	*41⅛ 41½	41⅛ 41½	41 41¾	41½ 41⅜		40¾ 41	5,200
19 Dec	29¼ Sep	11¼ Feb 23	21½ Jan 7	Consol RR of Cuba 6% pfd	100	*16½ 17	16 16½	16 16	16¼ 16¼		16¼ 16¼	900
10½ Dec	15¼ May	10 Jun 14	12½ Mar 8	Consolidated Retail Stores Inc	1	11 11⅛	11 11	10⅞ 10⅞	10¾ 10¾		*10¾ 11	1,300
8¾ Dec	15¾ July	7⅛ Jun 16	9¾ Nov 4	Consolidated Textile Co Inc	10c	*9⅛ 9¼	9 9⅛	*8⅞ 9⅛	9⅛ 9⅛		8⅝ 9	1,000
7⅞ Nov	16⅜ Mar	8 Jun 6	12¼ Apr 13	Consolidated Vultee Aircraft	1	10⅛ 10⅜	10 10⅛	9⅞ 10⅛	9⅞ 10¼		9¾ 10	13,700
28⅛ Dec	35⅝ Jun	29¾ July 26	36 May 4	Consumers Power Co com	No par	32½ 32¾	32½ 32⅞	32½ 32⅞	32⅜ 33		32⅞ 33⅛	15,600
98½ July	106½ May	103½ Apr 27	111½ Nov 15	$4.50 preferred	No par	110½ 110½	110⅛ 110½	110⅛ 110½	110⅛ 110½		110⅛ 110½	610
100 Sep	106¾ Dec	105½ Apr 20	109⅝ Nov 23	$4.52 preferred	No par	*109½ 110	*109⅝ 110	*109⅝ 110	109⅝ 109⅝		109⅝ 109⅝	40
33⅛ Dec	42½ Jan	27⅝ Jun 17	40¼ Oct 13	Container Corp of America com	20	39 39¼	39 39	39 39⅛	38¾ 39⅜		39 39¼	2,300
90 Oct	99½ May	93 Jun 13	102¼ Nov 22	4% preferred	100	*100 103	*101 103	102 102¼	*101½ 103		*101½ 103	130
10¾ Mar	17⅜ July	13⅛ Jan 3	16⅝ Nov 19	Continental Baking Co com	No par	16⅜ 16⅝	16⅝ 16⅝	16½ 16⅝	16¼ 16½		16¼ 16⅜	6,400
84⅛ Mar	92½ Sep	85 Jan 5	96 Aug 25	$5.50 preferred	No par	*94¼ 95	94¾ 94¾	94½ 94¾	*94¼ 94¾		94¾ 94¾	280
29⅛ Nov	40 May	30½ Jun 6	36⅜ Mar 30	Continental Can Inc common	20	36 36⅛	35¾ 36⅛	x35 35⅝	34⅞ 35¼		35 35¾	9,900
92 Oct	99 July	95 Jun 15	102½ Aug 16	$3.75 preferred	No par	*101 101½	*101 101½	*101 101½	101⅜ 101⅜		*101¼ 101½	100
8½ Nov	13⅛ May	6¼ Jun 2	9⅛ Jan 7	Continental Diamond Fibre	5	8¾ 9	8⅞ 9	8⅞ 8⅞	8⅞ 8⅞		8⅝ 8⅞	2,600
48½ Mar	64¼ Oct	56¾ Feb 24	72 Nov 19	Continental Insurance	10	72 72	71¼ 72	70¾ 71¼	71¼ 71¼		70 71¼	2,400

For footnotes see page 24

NEW YORK STOCK RECORD

Range for Previous Year 1948 Lowest	Highest	Range Since Jan. 1 Lowest	Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Saturday Nov. 19	Monday Nov. 21	Tuesday Nov. 22	Wednesday Nov. 23	Thursday Nov. 24	Friday Nov. 25	Sales for the Week
$ per share	$ per share	$ per share	$ per share			$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares
6 Feb	10½ Jun	5¼ Jun 14	8⅜ Jan 7	Continental Motors	1	5⅝ 5¾	5⅝ 5¾	5⅝ 5¾	5⅝ 5⅝		5½ 5¾	5,800
46¾ Feb	69¾ Jun	47⅝ Feb 11	65⅜ Oct 27	Continental Oil of Delaware	5	63½ 63¾	63¾ 64¼	63 63¾	x62¾ 63¾		61¼ 62¾	9,000
14 Mar	19⅞ Apr	11¼ Jun 14	15¾ Jan 3	Continental Steel Corp	14	13¼ 13⅜	*13⅛ 13½	13¼ 13¼	13 13¼		*12½ 13⅛	1,600
-- ---	-- ---	19¾ Jun 28	23⅞ Oct 6	Cooper-Bessemer Corp com	5	23 23¼	23 23¼	23¼ 23¼	23¼ 23¼	STOCK	23⅛ 23¼	1,100
x49¾ Mar	55 July	51½ July 19	55⅜ May 13	$3 prior preferred	No par	*53 54	*53 54	*53 54	*53 54	EXCHANGE	54 54½	20
-- ---	-- ---	9 Jun 13	12⅜ Feb 17	Copper Range Co	No par	12⅛ 12⅛	12⅛ 12⅛	11⅞ 12⅛	11⅝ 11⅝	CLOSED	11⅝ 11⅝	800
13 Feb	21½ Oct	12 Jun 20	19¼ Jan 6	Copperweld Steel Co common	5	16⅜ 16½	16⅜ 16⅝	16½ 16¾	16½ 16⅝		16½ 16½	4,700
42½ Mar	60¾ Nov	49½ Jan 4	52 Feb 15	Convertible pref 5% series	50	*49½ 50½	*49½ 50⅜	*49½ 50½	*49½ 50¼	Thanksgiving	*49½ 50⅛	---
9¼ Nov	15½ Jun	7 Jun 13	11¼ Jan 7	Cornell Dubilier Electric Corp	1	10 10⅛	*10 10⅛	9¾ 10	*9⅜ 9⅞	Day	9½ 9½	800
50 Feb	57⅛ July	49⅝ Mar 3	57 Nov 1	Corn Exchange Bank & Tr Co	20	57 57	*56 57	56½ 56½	56½ 57		56½ 57	690
18 Nov	23¾ Oct	20 Apr 26	27½ Nov 14	Corning Glass Works common	5	27 27	26⅞ 27¼	26½ 27¼	*27 27½		27 27⅜	2,100
88 Nov	97¾ July	94 Jan 10	101 Oct 19	3½% preferred	100	*99½ 100½	*99½ 100½	*99½ 100½	100½ 100½		*99½ 100½	10
86 Oct	98 July	92½ Jan 3	102 Sep 28	Cum pfd 3½% ser of 1947	100	*100 101	*100 101	101 101	*100½ 102		*100½ 101½	10
58¾ Dec	66¾ Mar	57 Jan 6	65½ Nov 3	Corn Products Refining com	25	65¼ 65⅜	65 65⅜	65 65¼	64⅝ 65		64¼ 64½	3,200
164½ Oct	177 Mar	171½ Jan 6	189 Sep 6	7% preferred	100	*181⅝ 183	181⅝ 181⅝	181 181⅝	181 181		180½ 180½	240
3¼ Dec	5¼ Jan	3⅜ Mar 25	4⅜ Nov 23	Coty Inc	1	4⅛ 4⅛	4⅛ 4¼	4⅛ 4¼	4¼ 4⅜		4⅜ 4⅜	8,000
1⅞ Dec	3⅜ Feb	1⅝ Jun 13	2⅝ Oct 31	Coty International Corp	1	*2⅛ 2¼	2 2⅛	*2 2¼	2 2		2⅛ 2⅛	600
29 Feb	39¾ Jun	21½ Jun 13	32½ Jan 7	Crane Co common	25	28⅜ 28⅝	28⅝ 29⅛	28⅞ 29¾	28⅞ 29⅜		28½ 29⅛	10,400
92¼ Sep	98½ Jun	96 Jun 27	103½ Nov 25	3¾% preferred	100	*102 103½	*102¼ 103½	*102⅛ 103½	*102⅛ 103½		103½ 103½	100
8¾ Dec	13 Jan	8¾ Jan 3	14¼ Nov 14	Creameries of America	1	13⅝ 13¾	13¾ 13⅞	13¾ 14	13¾ 13⅞		13⅝ 14	2,500
x21 Mar	24⅞ Dec	23 Feb 7	28 Nov 22	Cream of Wheat Corp (The)	2	27½ 27½	27¾ 27¾	28 28	27¾ 28		*27½ 28⅛	800
17¼ Nov	26⅛ May	13¾ Oct 1	19½ Jan 7	Crown Cork & Seal com	2.50	15⅝ 16	15¾ 16⅛	15⅜ 15¾	15¼ 15½		15¼ 15½	4,900
36½ Dec	46½ Mar	36⅞ Jan 3	42⅞ Apr 13	$2 preferred	No par	*39½ 40	39⅞ 39⅞	39⅞ 39⅞	40 40		39⅞ 39⅞	1,400
23½ Dec	34⅝ Jun	20 Jun 14	29¼ Oct 13	Crown Zellerbach Corp com	5	28 28	27½ 27¾	27⅝ 27¾	28 28¼		28⅜ 28⅝	2,400
91½ Feb	103¼ July	94 Mar 17	102 Oct 25	$4.20 preferred	No par	101½ 101½	101 101	101 101	101½ 101½		101 101½	190
95 Dec	129 Jun	90 May 24	99½ Oct 27	$4 2nd preferred	No par	*97¼ 100	*97¼ 100	*98 99¾	*98 99¾		98 98	10
20½ Dec	28¾ Jun	14 Nov 16	24 Jan 7	Crucible Steel of Amer com	No par	15¾ 16	15¾ 15¾	15½ 15⅝	15⅜ 15½		15⅛ 15¼	3,000
65½ Dec	78¼ Jun	49 Nov 16	72½ Jan 24	5% conv preferred	100	51½ 52½	52 52⅝	51½ 52	51¼ 51½		51⅛ 51½	2,100
25 Dec	34 Jan	21 July 7	31 Apr 21	Cuba RR 6% non-cum pfd	100	23 23	22½ 22½	*22¼ 23	*22¼ 23		*22¼ 23	80
12⅜ Feb	17⅛ Aug	12¼ Feb 24	16⅜ Sep 13	Cuban-American Sugar common	10	15⅛ 15¼	15⅛ 15¼	15 15	15 15		15¼ 15¼	1,300
155 Apr	177 Jun	160 May 6	160 May 6	7% preferred	100	*160 180	*160 180	*160 180	*160 180		*160 180	---
7⅝ Dec	13¾ May	5¾ Jun 27	8⅞ Mar 29	Cudahy Packing Co common	10	*7 8	7⅞ 8	7⅞ 8¼	8⅛ 8⅜		8 8⅛	40,000
67½ Dec	88 July	60 Jun 13	73 Jan 27	4½% preferred	100	*67 69	*67 68	67⅛ 67⅛	68 68		68 68	400
11⅝ Dec	17¾ May	10⅝ Jun 14	13⅛ Feb 1	Cuneo Press Inc	5	10¾ 10¾	*10⅝ 11	10¾ 10¾	10¾ 10¾		10⅝ 10⅞	2,300
15⅝ Dec	24½ Jan	16 Feb 28	23¾ Oct 26	Cunningham Drug Stores Inc	2.50	*21⅝ 22½	*22 22½	*22 22½	22½ 22½		*22 23½	100
7 Feb	13¼ July	4⅞ Feb 24	8¼ Oct 27	Curtis Publishing com	No par	6⅞ 7	6⅞ 7	6⅞ 6⅞	6¾ 6⅞		6⅝ 6¾	7,200
122⅜ Feb	150 Aug	109 Jun 14	145½ Oct 28	$7 preferred	No par	*141 143	142 142	142 143	*143 144		*143½ 144	160
47½ Dec	61 May	43¼ Jun 28	52½ Nov 9	Prior preferred	No par	*51½ 52	51 51¾	51 51	51 51		51⅛ 51⅛	700
4⅜ Feb	12½ July	7⅛ Jan 3	9⅞ Apr 4	Curtiss-Wright common	1	7½ 7⅝	7½ 7⅝	7½ 7⅝	7½ 7⅝		7½ 7½	13,300
18¾ Feb	28¼ Sep	18½ Jun 14	24½ Jan 7	Class A	1	21 21	*20½ 21	20⅝ 21	20¾ 20¾		20½ 20½	1,000
133 Jan	137 July	133 Mar 14	137 Jan 21	Cushman's Sons Inc 7% pfd	100	*134½ 140	*134½ 140	*134½ 140	*134½ 140		*135¼ 140	---
21¼ Mar	x31¾ May	19⅞ Sep 7	26⅛ Jan 7	Cutler-Hammer Inc	No par	21⅝ 21⅝	21⅝ 21¾	21¾ 22⅜	22⅜ 22¾		22½ 23	3,900

D

-- ---	-- ---	9 Jun 13	15¼ Mar 18	Dana Corp common	1	13⅜ 13½	12⅞ 13⅛	13 13½	13⅜ 13⅜		13¼ 13⅜	3,600
88 Oct	94½ Jun	87 Jan 4	96¼ Nov 21	3¾% pfd series A	100	*96¼ 96⅞	96¼ 96¼	*96¼ 96⅞	*96¼ 96⅞		*96¼ 96⅞	100
13¼ Dec	20¾ Jan	11¼ July 5	14 Jan 24	Davega Stores Corp common	2.50	*13⅛ 13¼	13¼ 13¼	*13¼ 13½	13¼ 13¼		*13 13½	200
14⅝ Dec	17⅞ Jan	15 Jan 13	17⅛ May 2	5% conv preferred	20	*15½ 17	*15½ 17	*15½ 17	*15½ 17		*15½ 17	---
18¼ Feb	28¾ July	x16⅜ Mar 8	22⅛ Sep 29	Davison Chemical Corp (The)	1	*21½ 21⅞	21⅜ 21½	21½ 21½	21½ 21⅝		21½ 21⅝	2,200
24⅜ Feb	31¾ Aug	26¼ Jan 3	31 May 12	Dayton Pwr & Light common	7	29⅞ 29⅞	29⅞ 30	29⅞ 30	29⅜ 29¾		29 29⅝	4,000
82½ Nov	94 Jun	92 Jan 4	98½ Aug 18	Preferred 3.75% series A	100	*96 96½	96 97½	97 97	*96¼ 97¼		96¼ 96¼	70
84 Sep	94 Jun	92½ Jan 11	99½ Sep 22	Preferred 3.75% series B	100	*98⅛ 99½	*98⅛ 99½	*98⅛ 99½	*98⅛ 99⅛		99½ 99½	50
8⅝ Nov	15⅝ Jan	7½ Jun 30	12⅛ Nov 9	Dayton Rubber Co	50c	11¾ 11⅞	11½ 11⅞	11⅜ 11¾	11¾ 11⅞		11⅝ 11⅞	5,200
8⅛ Sep	13¾ Jan	4⅝ May 31	9⅝ Jan 7	Decca Records Inc	50c	8⅜ 8½	8⅛ 8⅜	8⅛ 8¼	8⅛ 8¼		8⅛ 8¼	3,700
27 Dec	42 Jun	17 Jun 14	29 Jan 12	Deep Rock Oil Corp	1	*24¼ 25	23⅜ 24	23⅜ 23⅝	23½ 23½		23⅛ 23½	1,400
31¼ Dec	46⅛ Jan	30⅛ Jun 13	43¾ Oct 27	Deere & Co common	No par	37½ 38¾	38½ 38⅞	38¾ 39¼	38¾ 39¼		38⅛ 38¾	10,400
29¼ Feb	34⅝ May	31 Mar 29	36¼ Sep 15	7% preferred	20	35 35	35⅛ 35½	*35 35¾	*35⅛ 35¾		*35⅛ 35½	800
38¼ Jan	50½ Jun	26 Jun 13	40¾ Jan 21	Delaware & Hudson	100	28¾ 29	28½ 28½	28½ 29	29½ 29½		29 29	1,100
7⅜ Feb	13¼ July	5½ Jun 13	9⅜ Jan 7	Delaware Lack & Western	50	7⅝ 7⅞	7⅝ 7⅝	7⅝ 7⅞	7⅝ 7⅞		7½ 7⅝	4,900
-- ---	-- ---	19 Jun 20	22 Sep 16	Delaware Power & Light Co	13.50	*20⅜ 21¼	20¾ 20¾	20⅞ 21¼	21⅜ 21½		21½ 21⅞	3,500
14⅜ Feb	39¾ July	19 Jun 13	29⅛ Nov 23	Denver & Rio Grande West RR Escrow ctfs for com	100	28¼ 28¾	28 28⅜	28 29	28¾ 29⅛		28 28⅞	8,100
32¼ Mar	58 July	34¾ Jun 14	50¾ Jan 24	Escrow ctfs for pfd	100	47¼ 47¼	47 47	47 48½	48⅛ 48½		48 48½	2,500
-- ---	-- ---	13⅝ Nov 2	14⅝ Oct 26	Derby Oil Co (The)	5	*13 13⅜	13 13	*13 13½	13⅜ 13⅜		13 13	300
20 Apr	21¾ May	20 Jan 3	23¼ Sep 16	Detroit Edison	20	22 22	21⅞ 22	22 22⅛	22 22⅛		21⅞ 22	8,600
-- ---	-- ---	1/16 Nov 16	¼ Nov 3	Rights		1/16 1/16	1/16 1/16	1/16 1/16	1/16 1/16		1/16 3/16	115,500
56 Dec	60½ Jan	50 Jun 7	58 Jan 10	Detroit Hillsdale & S W RR Co	100	*52 57	*52 57	*52 57	*52 57		*52 57	---
8½ Dec	13⅞ May	4¾ Jun 29	9½ Jan 7	Detroit-Michigan Stove Co	1	6⅜ 6⅜	6⅜ 6⅜	6¼ 6¼	6⅛ 6⅛		*6 6¼	1,100
22½ Mar	26¾ Oct	15 Jun 14	24½ Mar 2	Detroit Steel Corp	1	23¼ 23½	23⅛ 23⅛	*23⅛ 23½	23 23⅛		*22¾ 23½	1,200
11 Dec	16⅝ Jan	11⅛ Jun 20	13½ Nov 21	De Vilbiss Co	5	12¾ 13	13⅛ 13⅛	13⅛ 13⅛	13 13		12½ 12⅝	1,300
19¼ Dec	28½ Jun	16½ Jun 13	22¼ Nov 3	Devoe & Raynolds class A	12.50	21⅝ 21⅝	21⅝ 21⅝	20¾ 21¼	20¾ 21		x20¼ 20¼	1,300
35⅞ Mar	46 Jun	31⅝ Sep 20	40 Jan 7	Diamond Match common	No par	*34¼ 34⅞	34½ 34½	33⅝ 33⅝	33¼ 33⅝		33¼ 33⅜	1,000
38 Feb	46½ July	37¼ Sep 21	45¾ Feb 1	6% partic preferred	25	*40 40⅜	40 40	40 40½	40 40		*40 40½	900
11 Dec	19¾ May	9¼ Jun 14	12⅞ Oct 19	Diamond T Motor Car Co	2	*11⅜ 11⅝	11⅜ 11⅜	11¼ 11¼	11½ 11¾		11½ 11¾	1,300
-- ---	-- ---	6¼ Jun 13	9⅜ Nov 17	Diana Stores Corp	50c	9⅛ 9⅛	9⅛ 9¼	8⅞ 9⅛	x8⅝ 8⅞		8⅝ 8⅝	4,500
13 Mar	x19¾ May	12⅞ Jun 13	17¼ Oct 13	Distill Corp-Seagrams Ltd	2	16⅝ 16¾	16⅜ 16½	x16⅛ 16½	16⅜ 16⅞		16¾ 17	21,000

Range for Previous Year 1948 Lowest	Highest	Range Since Jan. 1 Lowest	Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Saturday Nov. 19	Monday Nov. 21	Tuesday Nov. 22	Wednesday Nov. 23	Thursday Nov. 24	Friday Nov. 25	Sales for the Week
$ per share	$ per share	$ per share	$ per share			$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares
13⅞ Dec	20½ Oct	9⅜ Feb 24	17 Jan 8	Diveo Corp	1	*11¾ 12	11½ 11½	*11¾ 12	11⅞ 11⅞		*11¾ 12	200
25 Nov	41 Jun	24¼ Feb 14	38¼ Nov 22	Dixie Cup Co common	No par	37 37	37¼ 37¼	38¼ 38¼	38 38		38 38	900
46⅞ Dec	56 Apr	45½ Jun 13	53⅝ Nov 4	Class A	No par	*50¾ 51½	50½ 50¾	*50½ 51½	*50½ 51		51 51	110
10 Dec	23 Jan	10 Jun 13	14⅜ Mar 29	Dr. Pepper Co	No par	*10¼ 10¾	10⅝ 10⅝	10¼ 10⅜	10⅛ 10¼	STOCK	10¼ 10¼	1,100
29 Feb	40 Jun	25 July 1	36¼ Nov 23	Doehler-Jarvis Corp	5	34½ 34⅞	34½ 34¾	35 36⅛	35⅝ 36¼	EXCHANGE	36⅛ 36⅛	4,200
11⅛ Nov	19 Feb	12½ Jan 3	18¾ Sep 20	Dome Mines Ltd	No par	16 16	16 16⅜	15⅞ 16⅛	15⅝ 16	CLOSED	15⅝ 15⅞	6,500
47 Nov	67⅛ Apr	48⅝ Feb 7	72¾ Oct 24	Douglas Aircraft	No par	65¼ 65¼	65 65⅛	65¾ 66	66¼ 66½		65½ 65½	1,700
32⅞ Feb	50½ Oct	43 Apr 29	52¼ Nov 23	Dow Chemical Co common	15	51½ 51⅝	51¼ 51½	51⅝ 51⅞	51¾ 52¼	Thanksgiving	52 52¼	11,600
97 Feb	106½ Jun	101⅞ Apr 22	108⅞ Sep 20	$4 preferred series A	No par	*106 106⅞	106½ 106½	106⅞ 106⅞	107⅝ 107⅝	Day	*105¼ 107	300
90 Feb	108⅝ Oct	101 Apr 29	112¼ Nov 23	$3.25 2nd preferred	No par	111 111	111 111	110¾ 111¼	111⅜ 112¼		112 112¼	3,300
x18½ Nov	31½ Jun	17 Sep 20	24½ May 4	Dresser Industries common	50c	17⅝ 18⅛	18 18⅛	18 18⅛	17⅝ 18		17⅝ 17¾	8,000
83 Jan	98 July	78 Sep 19	86½ Jan 21	3¾% conv preferred	100	*78 82	*78 82	*78 82	*78 82		*78 82	---
13 Dec	20 May	11⅞ Mar 8	20¾ Oct 11	Dunhill International	1	*17¾ 18¾	18¼ 18¼	*18½ 18¾	18⅜ 18½		18½ 18½	1,500
12¼ Dec	18 May	8⅞ Jun 13	14¼ Oct 11	Duplan Corp	No par	13¾ 13¾	13⅝ 13⅞	13½ 13½	13½ 14		14 14	2,500
-- ---	-- ---	43¼ Jun 14	63¾ Nov 18	Du Pont de Nem (E I) & Co— Common	5	63¼ 63½	60½ 63⅜	60½ 61¾	x59½ 60⅛		58½ 59⅞	56,200
113⅞ Jan	124½ Jun	119 Feb 28	124½ Oct 1	Preferred $4.50 series	No par	*122⅜ 123½	*122¾ 123½	*122¾ 123½	123¼ 123¼		123⅛ 123¼	400
96 Feb	99⅞ Jun	97½ Jan 3	102⅜ Aug 26	Preferred $3.50 series	No par	101½ 101½	101⅝ 101⅝	101½ 101¾	101¼ 101⅜		101⅛ 101⅛	1,000
111⅛ Aug	116 Jun	112 Jun 20	115½ Jan 12	Duquesne Light 5% 1st pfd	100	*114 114½	114¼ 114¼	114 114	113¾ 114		114 114¼	200
10⅛ Dec	15⅝ Jan	9½ Jun 13	12¼ Jan 10	D W G Cigar Corp	5	10¼ 10¼	*10⅛ 10¼	10¼ 10¼	10½ 10½		*10¼ 10⅞	300

E

18 Dec	25¾ May	15⅝ Jun 14	20¼ Mar 30	Eagle-Picher Co	10	18 18	17⅝ 17⅞	17¾ 17¾	17⅝ 17⅞		*17⅝ 17¾	1,000
13⅞ Oct	20⅝ May	13 Jun 14	16⅞ Mar 29	Eastern Airlines Inc	1	15¼ 15⅜	14½ 14⅞	14⅜ 14½	14½ 14⅝		14¼ 14½	9,300
18 Dec	19½ Nov	7½ July 11	16 Nov 5	Eastern Corp common	10	13⅝ 14	14¼ 15	15 15⅜	15 15⅛		15 15¼	6,800
13⅛ Dec	22¾ Jan	7¼ Jun 14	13⅞ Jan 7	Eastern Stainless Steel Corp	5	*9⅜ 9½	*9⅛ 9½	9 9¼	9 9¼		9 9	1,000
38⅛ Feb	46⅜ May	38⅜ Jun 13	48 Nov 19	Eastman Kodak Co common	10	47¾ 48	47 47½	47 47⅜	47¼ 47⅝		47⅜ 47¾	10,300
187 Sep	175 Jun	164 Jan 5	202 Oct 26	6% preferred	100	*189 193	*189 192	*189 191¾	189 189		*188⅛ 189	20
30¼ Dec	33⅞ Dec	21⅜ Jun 7	32¾ Jan 7	Eaton Manufacturing Co	2	27½ 27¾	27½ 28	27¾ 28	27⅝ 28		27⅜ 27⅞	4,100
14 Dec	19⅞ May	14⅛ Apr 13	18⅜ Oct 26	Edison Bros Stores Inc common	1	17¾ 17¾	17¾ 18	17⅝ 17¾	17¾ 17¾		17¾ 17¾	1,300
82 Mar	92½ Jun	88 Jan 12	94 Aug 12	4¼% preferred	100	*92½ 94½	92½ 92½	*92¾ 94	*92½ 94		*92½ 94	20
10½ Dec	16½ Jan	10¼ Feb 4	14 Apr 5	Ekco Products Co common	2.50	12½ 13	12¾ 13¼	13⅛ 13⅛	13 13⅛		13 13⅛	2,400
93 Dec	106 Jan	94⅜ Oct 19	101 May 2	4½% preferred	100	*95 97	*95 97	*95 97	*95 97		*95 97	---
8⅛ Jan	8⅝ Jun	6 Jun 1	8⅛ Oct 18	Elastic Stop Nut Co	1	*7½ 7¾	*7½ 7¾	7½ 7⅝	7½ 7½		7½ 7½	900
39¼ Nov	56 Jun	33⅜ Apr 29	43 Jan 7	Electric Auto-Lite (The)	5	39½ 39¾	39¼ 39¾	39⅝ 40⅜	40¾ 41		40¼ 40¾	7,800
11 Feb	16½ Oct	12¾ Feb 25	15¾ Apr 14	Electric Boat common	3	14½ 14½	14½ 14⅝	14½ 14⅝	14½ 14⅝		14¼ 14⅜	1,200
32⅞ Feb	37¾ Jun	32¾ Mar 18	36⅛ Oct 14	Convertible preferred	No par	*34⅝ 35½	*34⅝ 35⅜	*35 35⅛	35 35		*34⅝ 35¼	100
1⅛ Nov	2⅝ May	1⅛ Jun 13	2⅛ Jan 12	Elec & Mus Ind Amer shares		1½ 1½	*1½ 1⅝	1½ 1½	1½ 1½		1½ 1½	2,800
48⅛ Dec	56¾ Jan	34½ Jun 7	51 Jan 10	Electric Storage Battery	No par	39¾ 39¾	39½ 39½	39⅜ 39½	39½ 39¾		39⅝ 39⅝	1,300
12½ Dec	17 Jan	10¼ Jun 2	13⅞ Mar 24	Elgin National Watch Co	15	*12⅛ 12⅜	12⅛ 12¼	12⅛ 12½	12⅜ 12½		12⅝ 12⅞	3,400
19⅛ Nov	27⅜ Jun	17⅜ Jun 13	28¾ Nov 7	Elliott Co common	10	27⅜ 27⅜	26½ 27	26½ 27½	26½ 27¼		26½ 27⅛	6,600
x58 Dec	74¾ Jun	48 Jun 15	75 Nov 5	5½% conv preferred	50	71½ 72⅛	*70 72½	*70½ 72	*70 72		*70½ 72	300
41⅛ Dec	49 Oct	42½ Jan 14	51½ Oct 21	5% preference	50	*47½ 49½	*47½ 51	*47½ 51	*47½ 49½		*38⅜ 50	---
-- ---	-- ---	23⅜ Aug 2	29 May 16	El Paso Natural Gas	3	26¾ 27¼	26⅞ 27⅛	27 27⅛	28 28⅛		28¼ 28¼	5,600
12½ Feb	20½ July	8½ Jun 14	13⅜ Jan 7	Emerson Electric Mfg Co	4	*10½ 10⅞	10⅝ 10⅝	10½ 10½	10½ 10½		10½ 10⅝	600
9⅜ Mar	16¼ Dec	12⅛ Jun 17	18½ Nov 23	Emerson Radio & Phonograph	5	18 18¼	17⅞ 18⅜	18 18¼	17⅞ 18½		17⅝ 18⅛	29,300
12½ Jan	16⅞ Aug	14⅝ Jan 6	18¼ Nov 23	Empire District Electric Co	10	17¼ 17⅜	17¼ 17⅜	17¼ 17½	17½ 18¼		18 18¼	6,600
29¼ Dec	34 Jan	x29¼ Jun 16	34½ Nov 25	Endicott Johnson Corp common	25	*32½ 33½	33½ 33½	33¼ 33⅞	33¼ 33⅞		33¾ 34½	1,800
97 Feb	104 Jun	100½ Jan 24	104 Jan 13	4% preferred	100	*102 104	*103 104	*103 104	*103 104		104 104	10
4⅛ Jan	6½ Nov	4⅛ Jun 6	6¼ Nov 5	Equitable Office Bldg	1	5⅞ 5⅞	5⅞ 5⅞	5¾ 5⅞	5⅞ 5⅞		5¾ 5¾	7,500
9⅛ Feb	16½ July	9¼ Jun 13	14⅜ Jan 21	Erie RR common	No par	10⅜ 10⅝	10⅛ 10⅝	10½ 10¾	10½ 10¾		10½ 10¾	12,900
50½ Feb	65¾ July	48½ Jun 1	61½ Jan 24	5% preferred series A	100	51 51	50½ 50⅝	50½ 51	51⅛ 51⅛		*50¼ 51	800
50 Sep	65½ Apr	55 July 12	68 Jan 31	Erie & Pittsburgh RR Co	50	*55 58	*55 58	*55 58	*55 58		*55 58	---
4 Dec	9 Jan	3¾ Feb 28	5¼ Sep 28	Eureka Williams Corp	5	4⅝ 5	5⅛ 5⅛	5 5⅛	5 5		4⅞ 4⅞	3,200
9¼ Dec	20½ May	6⅛ Jun 13	10⅛ Jan 7	Evans Products Co	5	8 8	8 8	7⅞ 8	7⅞ 7⅞		7¾ 7⅞	1,900
7⅝ Mar	11⅝ Jan	6¾ Jun 28	10½ Oct 26	Eversharp Inc	1	9½ 9⅝	9½ 9⅝	9½ 9½	9⅜ 9½		9⅜ 9⅜	3,200
34⅛ Dec	49⅛ May	36 Jan 4	55 Nov 18	Ex-Cell-O Corp	3	*54¼ 55	54½ 55	54½ 55	55 55		54¼ 55	1,300
3½ Dec	7½ May	3 Jun 13	5⅛ Apr 6	Exchange Buffet Corp	2.50	*3¾ 3⅞	*3⅞ 3⅞	*3⅞ 3⅞	*3⅞ 3⅞		*3½ 3¾	---

For footnotes see page 24.

NEW YORK STOCK RECORD

Range for Previous Year 1948 Lowest $ per share	Range for Previous Year 1948 Highest $ per share	Range Since Jan. 1 Lowest $ per share	Range Since Jan. 1 Highest $ per share	STOCKS NEW YORK STOCK EXCHANGE Par	Saturday Nov. 19 $ per share	Monday Nov. 21 $ per share	Tuesday Nov. 22 $ per share	Wednesday Nov. 23 $ per share	Thursday Nov. 24 $ per share	Friday Nov. 25 $ per share	Sales for the Week Shares
				F							
37 Nov	54⅞ Jun	34 Jun 13	41½ Jan 7	Fairbanks Morse & Co No par	36⅞ 37	37 37	36 36	36 36		36 36	1,600
x19½ Nov	33¼ Oct	19 Feb 28	25⅞ Oct 27	Fajardo Sugar Co 20	*23¾ 24	*23¾ 24	23¾ 23¾	23¾ 23¾		23¾ 23¾	500
-- ---	-- ---	19¼ Oct 19	21 Oct 3	Falstaff Brewing Corp 1	20⅜ 20¾	20¾ 20¾	20⅝ 20⅝	20⅝ 20⅝		20¼ 20⅝	1,700
-- ---	-- ---	12⅞ Aug 1	15⅛ Oct 13	Family Finance Corp common 1	14⅛ 14⅛	14⅛ 14⅛	14⅛ 14⅛	14¼ 14¼	STOCK	14¼ 14¼	1,300
5 Nov	11¾ Jun	⅝ Jun 8	7⅝ Jan 7	F A R Liquidating Corp 1	11/16 ¾	11/16 ¾	5/8 11/16	5/8 5/8	EXCHANGE	5/8 11/16	6,600
11 Feb	16 Oct	11⅛ Mar 9	15⅜ Sep 14	Fedders-Quigan Corp 1	*14⅛ 14⅜	14⅛ 14¼	14⅛ 14¼	14¼ 14⅜	CLOSED	14⅛ 14¼	2,300
35¼ Feb	43 Jun	32 Jun 6	38¼ Jan 20	Federal Mining & Smelting Co 2	*36½ 37	36½ 36¾	37 37	37 37		37 37	800
16 Mar	20¼ May	14¾ Jun 17	18⅜ Nov 18	Federal-Mogul Corp 5	*18⅛ 18⅜	18⅛ 18⅛	*18 18⅛	17¾ 18⅛	Thanksgiving	*17¼ 17⅞	800
5 Dec	12⅛ May	3⅜ Jun 14	6⅝ Jan 10	Federal Motor Truck No par	4⅜ 4⅜	4¼ 4¼	4⅛ 4¼	4¼ 4¼	Day	4⅛ 4¼	1,200
20⅞ Feb	31⅝ May	24¾ Feb 9	32⅞ Nov 25	Federated Dept Stores com 5	31⅜ 31½	30⅞ 31⅜	31¼ 32	32 32⅜		32½ 32⅞	8,300
90 Feb	99½ Jun	95¼ Mar 23	104 Sep 21	4¼% preferred 100	*103¾ 104	103¾ 103¾	*103¾ 104	104 104		103¾ 103¾	50
19⅜ Dec	24½ Sep	10⅜ Nov 25	20¾ Jan 5	Felt & Tarrant Mfg Co 5	*10⅞ 11	10⅞ 11	10⅞ 11	10⅞ 10⅞		10⅞ 11	1,400
17⅛ Dec	26½ Jun	12½ Jun 14	17¾ Jan 6	Ferro Enamel Corp 1	15 15	*14⅜ 15	15 15¼	15¼ 15¼		15⅛ 15¼	800
53½ Feb	69⅞ Oct	63½ July 13	78¼ Nov 21	Fidelity Phoenix Fire Ins N Y 10	77⅝ 77⅝	77½ 78¼	77½ 78¼	78 78		76¾ 77½	1,900
42 Dec	53 Jun	43 July 6	50¼ Mar 31	Firestone Tire & Rubber com 25	47¾ 47¾	47⅞ 47⅞	48 48	48⅜ 48⅜		48⅛ 48⅜	1,300
103⅞ Nov	107⅜ Jun	105 May 16	107⅜ Mar 17	4½% preferred 100	*106 106½	106 106	106 106	106 106		106⅜ 106	180
49⅜ Mar	59¼ July	53 Jan 3	68 Sep 13	First National Stores No par	*64½ 66	64⅞ 65½	64½ 65⅛	*63½ 64¼		*63½ 64½	600
14½ Feb	20½ Aug	11⅛ July 13	17¾ Jan 3	Firth (The) Carpet Co No par	12 12	12 12	12 12	12 12⅛		12 12	2,000
28⅛ Nov	42⅝ Jun	21⅜ Jun 7	31½ Jan 7	Flintkote Co (The) common No par	30⅜ 30¾	30⅝ 31⅜	x29¼ 29⅝	29⅛ 29¾		28½ 29⅜	8,100
96 Dec	x104 May	98½ Jan 7	104 Nov 14	$4 preferred No par	*103½ 105	*103½ 104½	*103½ 104½	*103½ 104½		103½ 103½	10
26 Dec	36⅛ May	18½ May 25	28 Jan 6	Florence Stove Co No par	24⅜ 24½	25 25½	25 25⅞	25¾ 25¾		25⅞ 25⅞	1,700
13 Dec	15½ Jun	13⅛ Jan 3	17⅛ Nov 25	Florida Power Corp 7½	16¾ 16⅞	16¾ 16⅞	16¾ 16⅞	16⅞ 17		17 17⅛	5,800
12⅛ Dec	21¾ Jan	12 May 26	15½ Oct 22	Florsheim Shoe class A No par	*14⅜ 15	15 15	*14¾ 15¼	14¾ 14¾		*14⅜ 15	200
22⅞ Dec	40½ Jan	9⅛ Sep 2	24⅛ Jan 7	Follansbee Steel Corp 10	*10¾ 11	10½ 10¾	10⅜ 10½	10⅜ 10½		10¼ 10½	5,500
9⅛ Mar	12⅝ May	8⅞ Feb 24	14¼ Sep 7	Food Fair Stores Inc 1	13⅝ 13⅝	13⅜ 13¾	13½ 13⅝	13¾ 13⅞		13½ 13⅞	2,600
27 Dec	47¾ Jun	20⅜ Apr 29	29½ Jan 8	Food Machinery & Chem Corp 10	26⅞ 27⅜	27⅝ 28¼	27½ 28	27½ 28¼		27½ 28	10,100
79 Dec	105 Jun	78 May 2	92½ Nov 3	3¼% conv pfd 100	*91 92	91 91	*90½ 91	91 91		90 90½	40
82¼ Nov	92⅞ Dec	89 July 18	96½ Oct 18	3¾% preferred 100	95 95	95⅜ 95⅜	95⅛ 95½	*94⅜ 95½		94⅝ 95½	180
24¼ Dec	38½ May	19¼ Feb 11	30¾ Nov 2	Foster-Wheeler Corp common 10	30 30⅜	30¼ 30¼	29⅞ 30	29½ 30		28⅞ 30	2,300
22 Mar	25⅞ Jan	21⅞ Jun 17	25¼ Feb 3	6% prior preferred 25	*24¼ 24½	24½ 24½	*24½ 24¾	*24½ 24¾		*24¼ 24¾	10
9⅞ Dec	16⅜ May	8⅞ Oct 24	12⅜ Aug 17	Francisco Sugar Co No par	9¼ 9¼	9 9	*9 9½	8⅞ 9		8⅞ 8⅞	1,100
8⅝ Aug	10 May	8 Jun 13	10⅛ May 13	Franklin Stores Corp 1	9½ 9½	9 9⅜	*9 9⅜	9⅛ 9⅛		*9⅛ 9⅜	1,500
35¾ Feb	47⅝ Oct	x38 Feb 26	60 Nov 4	Freeport Sulphur Co 10	57¼ 57¾	57⅜ 58¼	58 58	58 58⅛		58 58¼	2,800
10 Feb	12½ May	11¾ Jan 19	17 Nov 7	Froedtert Grain & Malting Co Inc 1	*16⅝ 16⅞	*16⅜ 16⅞	16⅝ 16⅜	*16⅜ 16⅝		16⅜ 16⅝	400
17⅞ Mar	24¾ Jan	16½ Jun 6	20⅞ Jan 12	Fruehauf Trailer Co common 1	19⅛ 19⅛	19¼ 19½	19¼ 19¾	19⅝ 19¾		19½ 19⅞	10,100
68½ Dec	84 Aug	67 Sep 26	78½ Feb 2	4% preferred 100	*69¼ 70	70 70	70¾ 71½	71 71		70½ 70½	410
				G							
6⅛ Dec	10¼ May	4⅝ Jun 15	7⅛ Apr 4	Gabriel Co (The) 1	*5¼ 5¾	5¼ 5¼	5¼ 5½	*5¼ 5¾		*5½ 5¾	500
6½ Dec	10¼ May	4⅞ Jun 14	7⅜ Oct 7	Gair (Robert) Co Inc common 1	7⅜ 7⅜	7¼ 7⅜	7⅜ 7⅜	7⅜ 7½		7¼ 7½	11,700
16⅛ Dec	20 Jan	14⅝ Jun 30	18⅛ Nov 23	6% preferred 20	*17¾ 18	18 18	18 18	18⅛ 18⅛		18 18	500
9 Dec	12 Aug	6 Oct 6	9⅞ Jan 10	Gamble-Skogmo Inc com 5	7 7	6⅞ 7	7 7	7 7		6¾ 6⅞	1,800
38½ Dec	48⅞ Aug	31½ Oct 26	41⅝ Jan 12	5% conv preferred 50	*34⅞ 35¾	35 35	35 35	*35 35¾		35⅜ 35¼	500
12¾ Feb	17¼ July	13 Feb 25	17¼ Aug 18	Gamewell Co (The) No par	*16 17	*16¼ 17	*16¼ 17	*16⅛ 17		*16⅛ 17	---
16½ Nov	23¼ Jun	15 Jun 15	19 Apr 26	Gardner-Denver Co No par	*16½ 19	18⅞ 18⅞	18½ 18½	18 18		17½ 17⅝	600
--- ---	--- ---	10¼ Jun 13	16⅜ Nov 23	Garrett Corp (The) 2	16¼ 16⅜	16 16⅛	15⅞ 16⅛	16⅜ 16⅝		16⅜ 16½	2,900
5⅜ Dec	9¾ May	3⅞ Jun 14	6⅝ Feb 3	Gar Wood Industries Inc com 1	4⅝ 4⅝	4⅜ 4½	4⅜ 4⅜	4⅜ 4⅜		4⅛ 4⅜	1,900
27¾ Dec	45 May	21½ Jun 13	32½ Feb 4	4½% conv preferred 50	*24½ 25⅛	*24 25	24½ 24½	24⅜ 24⅜		*24⅛ 24½	200
16⅛ Dec	26½ May	15⅞ Jun 14	23½ Jan 7	Gaylord Container Corp 1.66⅔	19 19	19 19⅛	19 19	18⅞ 19		18⅞ 19	3,000
11⅝ Feb	18¼ May	13½ Jan 3	19 Nov 9	General American Investors com 1	18¾ 18¾	18⅞ 19	18⅞ 19	18⅝ 19		18¾ 18⅞	4,800
99¾ Mar	105¾ Jun	103½ Jan 25	107 Jun 17	$4.50 preferred 100	*105¼ 105¾	*105¼ 105¾	105¾ 105¾	105¼ 105¾		*105¼ 105¾	30
42 Dec	53½ May	41¾ Sep 27	48¼ Nov 25	General Amer Transportation 5	46⅞ 46⅞	46¾ 47	46¾ 47¼	46½ 46⅝		47 48¼	4,700
100¾ Jan	106 May	99 July 6	100 Jan 11	$4.25 pfd series A No par	*102⅝ 106⅜	*102¾ 106⅜	*103 106⅜	*103 106⅜		*103 106⅜	---
8⅞ Feb	11⅛ July	9⅞ Jun 14	10¾ Jan 24	General Baking Co common 5	10½ 10⅝	10½ 10⅝	10⅝ 10⅝	10½ 10⅝		10⅝ 10⅝	2,600
146 Apr	159½ Dec	152 Oct 13	163¾ Jan 19	$8 preferred No par	*156¾ 158	*156¾ 158	*156¾ 158	*157 159		*156 159	---
9¾ Mar	14¼ May	9½ Feb 24	13⅜ Nov 3	General Bronze Corp 5	*12½ 13	12¾ 12⅞	12¾ 12¾	*12⅜ 12¾		12⅜ 12⅞	600
9 Nov	15 July	6 Jun 13	10 Jan 7	General Cable Corp. com No par	7⅜ 7¾	7⅜ 7¾	7⅜ 7¾	7½ 7¾		7½ 7½	4,400
72¼ Sep	82 Jun	65¾ Apr 25	79½ Jan 20	4% 1st preferred 100	*71 71¼	*71 71¼	71 71¼	70½ 71		70½ 70½	540
28⅛ Nov	44⅝ July	24¼ Jun 14	31 Jan 7	4% conv 2nd preferred 50	*27 27¾	27¾ 27¾	*27 27¾	*27 27¾		27¾ 27¾	200
18 Dec	24 Jan	17 Jun 28	20 Apr 1	General Cigar Co Inc com No par	17¾ 17¾	17½ 17⅝	17⅝ 17¾	x17½ 17½		17½ 17½	1,100
x125 Nov	144 Jan	129 Jun 17	139½ Apr 2	7% preferred 100	*133 135	*133 135	132 132	*132 134½		134½ 134¾	90
31¾ Mar	43 May	34 Jun 28	40½ Nov 23	General Electric Co No par	40⅛ 40¼	39⅝ 40	39⅝ 40⅛	40 40½		40 40¼	23,900
34 Mar	41 Jun	39¼ Jan 3	48¾ Oct 19	General Foods Corp com No par	46½ 46⅞	46⅝ 47	46⅞ 47⅛	47 47½		45¼ 47	6,300
87¾ Nov	96 Jun	93⅞ Jan 4	100½ Sep 6	$3.50 preferred No par	100¼ 100¼	*99 100⅜	*99 100⅜	*99 100¼		*99½ 100¼	100
9 Mar	13¼ Dec	x6¼ Jun 14	13¼ Jan 11	General Instrument Corp 1	8¼ 8⅜	8 8¼	7⅞ 8	7¾ 7⅞		7¾ 7¾	2,700
40½ Feb	53 Oct	44⅝ Jun 15	53¾ Nov 25	General Mills common No par	*52¼ 52⅜	52⅜ 52½	52½ 52½	52½ 53½		53½ 53¾	2,800
118⅝ Feb	128½ Jun	123¾ Jan 4	128½ Jun 4	5% preferred 100	127½ 127½	*127¼ 128	*127¼ 128	128 128		128 128	70
97 Feb	108 Jun	97 Apr 4	108¼ Oct 14	3¾% conv preferred 100	106½ 106½	106½ 106½	106¾ 106¾	107 107½		107 107⅜	2,000

Range for Previous Year 1948 Lowest $ per share	Range for Previous Year 1948 Highest $ per share	Range Since Jan. 1 Lowest $ per share	Range Since Jan. 1 Highest $ per share	STOCKS NEW YORK STOCK EXCHANGE Par	Saturday Nov. 19 $ per share	Monday Nov. 21 $ per share	Tuesday Nov. 22 $ per share	Wednesday Nov. 23 $ per share	Thursday Nov. 24 $ per share	Friday Nov. 25 $ per share	Sales for the Week Shares
50½ Mar	66 Nov	51⅞ Jun 14	72¾ Nov 9	General Motors Corp com 10	66½ 66¾	65⅝ 66⅜	65⅜ 66¼	66⅜ 67¼		66⅜ 67¼	34,400
119 Oct	125⅝ Jun	123⅛ Jan 5	127⅜ Sep 23	$5 preferred No par	*125¼ 125¾	125½ 125¾	125¾ 125¾	126 126		126¼ 126¼	700
93½ Feb	99⅞ Jun	x97 Jan 6	103¼ Nov 23	Preferred $3.75 series No par	*102¾ 103	103 103	*103 103¾	102¾ 103¼		*102⅝ 103	700
12½ Mar	17¼ Jun	13 Feb 25	19¾ Sep 26	Gen Outdoor Advertising No par	*18⅛ 18¾	18¼ 18¼	18 18	18 18	STOCK	*18 18½	600
16½ Feb	26 Nov	22½ Jun 17	32⅛ Nov 22	General Portland Cement Co 1	31⅜ 31⅞	31⅜ 32	31½ 32⅛	31⅝ 32⅛	EXCHANGE	31⅜ 31⅞	3,600
12¾ Nov	18½ May	11⅞ July 19	16¼ Mar 8	Gen Precision Equip Corp No par	13½ 13½	13⅛ 13½	13⅜ 13⅝	13⅜ 13⅜	CLOSED	13⅜ 13⅜	1,500
2⅛ Feb	4⅞ May	2¼ Jun 28	3⅝ Oct 19	Gen Public Service 10c	3½ 3½	*3½ 3⅝	3⅝ 3⅝	3½ 3½		3⅜ 3⅝	2,300
10⅞ Dec	15⅛ Jun	11⅛ Jan 3	16½ Nov 21	Gen Public Utilities Corp 5	16¼ 16⅜	16¼ 16½	16¼ 16⅜	16⅜ 16½	Thanksgiving	16¼ 16½	36,400
18¾ Dec	29 May	15¼ Jun 14	20¼ Jan 7	Gen Railway Signal com No par	*17⅞ 18½	18 18½	18½ 18¾	18½ 18¾	Day	18½ 18¾	2,700
120 Sep	128½ Jan	120 May 19	124 Nov 25	$6 preferred 100	*123 124	*123 124	*123 124	*123 124		124 124	10
4⅛ Mar	6½ May	4⅝ Feb 10	7¼ Nov 2	Gen Realty & Utilities 10c	6⅞ 6⅞	6¾ 6⅞	6⅝ 6¾	6⅝ 6¾		6⅝ 6¾	2,500
22½ Feb	30¾ Jun	20⅜ Jun 22	24⅝ Jan 7	General Refractories No par	22⅝ 22¾	22⅝ 22¾	22¾ 22¾	22⅞ 23		22⅞ 22⅞	1,400
24⅜ Nov	31½ Jan	24 Mar 14	30½ Nov 23	General Shoe Corp 1	*29½ 30	29⅝ 30	*30 30½	30 30½		30¼ 30½	1,100
110⅝ Feb	132½ Oct	99⅛ July 18	122 Jan 27	Gen Steel Castings $6 pfd No par	115 115	114¼ 114¼	*114½ 115½	114½ 115¾		115¼ 115¼	130
22⅝ Dec	29¾ May	22¾ Jan 3	31 Nov 3	General Telephone Corp 20	*29⅜ 29¾	29⅜ 29⅝	29⅜ 29¾	29¾ 29⅞		29½ 29¾	2,000
21⅜ Dec	30½ May	18½ Jun 23	23 Nov 4	General Time Corp com No par	22 22	22 22	21¾ 22	22 22⅜		*22⅛ 22½	1,200
98½ Apr	102½ Dec	99½ Apr 4	102½ Jan 4	4¼% preferred 100	*99 103	*99 103	*99 103	*99 100½		*99 100½	---
18⅝ Dec	30 Jun	15½ Jun 13	21¾ Jan 5	Gen Tire & Rubber Co com 5	17⅜ 17⅜	17¼ 17½	17¼ 17½	17 17½		17¼ 17¾	1,900
76 Dec	90 May	67 July 19	77½ Apr 11	4¼% preferred 100	*73 73½	*73 73½	73½ 73½	73½ 73½		*73½ 75	300
72½ Jan	82½ May	64 Sep 26	73 Mar 3	5¾% preferred 100	*65 68	*65 68	*65 68	*65½ 68		*65½ 68	---
--- ---	-- ---	5¼ Jun 15	12¾ Feb 7	Georgia-Pac Plywood & Lumb Co 1	8⅜ 8⅝	8¼ 8⅝	7⅞ 8¾	8⅝ 8⅞		8¼ 8½	9,700
27⅞ Feb	39¼ May	24 Jun 14	35⅜ Nov 22	Gillette Safety Razor com No par	35 35⅛	35 35¼	34¾ 35⅜	35⅛ 35⅜		35 35¼	4,500
85⅛ Dec	96¼ Jun	79⅞ Jun 1	91 Jan 13	$5 conv preference No par	*88½ 90	88½ 88½	87½ 87½	88½ 88½		*88 90	300
72 Dec	25 May	12¼ Jun 14	17¼ Jan 5	Gimbel Brothers common 5	14⅝ 15⅛	15 15¼	15⅛ 15¼	15 15¼		15 15	10,900
75 Dec	85⅝ Jun	72½ July 11	80½ Oct 26	$4.50 preferred No par	*78⅞ 82	80 80	*80 82	*80 82		*80 82	100
--- ---	— ---	21¼ Jun 17	28¼ Aug 18	Gleaner Harvester Corp 2.50	24¼ 24½	24 24½	23¾ 24⅛	23⅛ 24		22⅞ 23⅛	3,400
19¾ Nov	28 May	17⅝ Jun 17	24⅜ Nov 23	Glidden Co (The) com No par	23⅞ 24	23⅞ 24	23⅝ 24	23⅞ 24⅜		24 24⅜	6,300
48⅛ Feb	85½ July	48 July 6	53½ Mar 25	4½% conv preferred 50	*51¼ 52¼	*51 52	*51 51¾	51 51		*51 52	200
4 Mar	6⅝ Oct	5⅜ Jan 3	10½ Oct 5	Goebel Brewing Co 1	9¾ 9¾	9¾ 9¾	9¾ 9¾	9¾ 9¾		9¾ 9¾	2,800
113 Mar	122 Nov	x95½ Jun 13	116 Jan 12	Gold & Stock Telegraph Co 100	*110 115	*110 113	*110 113	*110 113		*110 113	---
14⅛ Dec	24⅜ May	14⅛ Jun 29	19 Sep 19	Goodall-Sanford Inc 10	15½ 15¾	15½ 15¾	15⅜ 15½	15½ 15⅞		16 16⅜	2,900
47¼ Mar	64½ Oct	52½ Jun 14	71⅛ Nov 25	Goodrich Co (B F) com No par	*69 69⅜	69⅜ 69⅞	69⅝ 69⅞	70 70⅜		70¼ 71⅛	5,100
94¼ Mar	103¼ Aug	100 Jun 24	104 Aug 9	$5 preferred No par	*102⅞ 103½	103¼ 103¼	103½ 103½	*103¼ 104½		*103¼ 104⅜	900
38⅞ Mar	50⅛ Oct	34 Jun 14	45⅝ Jan 26	Goodyear Tire & Rub com No par	40⅝ 40⅝	40¼ 40½	40⅜ 40½	40½ 40⅞		40⅝ 41½	10,700
96⅞ Mar	105¼ Oct	98¾ Jun 20	106 Sep 27	$5 preferred No par	*102½ 104	103⅛ 103⅛	103½ 103½	*103½ 104		103⅝ 103⅞	700
15 Dec	23⅝ Jun	10 Jun 10	16⅝ Mar 5	Gotham Hosiery No par	11¾ 11¾	11⅜ 11½	11⅜ 11⅝	11⅜ 11⅜		11¼ 11¼	1,600
2¾ Dec	5⅞ Jan	1⅛ May 12	3⅜ Jan 7	Graham-Paige Motors 1	2⅛ 2¼	2¼ 2¼	2⅛ 2¼	2¼ 2⅜		2¼ 2¼	16,200
5⅜ Feb	8⅞ Apr	5¾ Feb 19	8¾ Apr 23	Granby Consol M S & P 5	*7 7⅛	7 7¼	7⅛ 7⅛	7¼ 7¼		*7¼ 7½	1,400
15¼ Aug	18 Oct	16⅛ Jan 4	29¾ Oct 26	Grand Union Co (The) 10	28 28¼	28¾ 28¾	28½ 28¾	28½ 28⅞		28⅜ 29½	2,800
18 Feb	35 Oct	16⅝ Jun 14	28½ Jan 7	Granite City Steel No par	25¼ 25¼	25⅜ 26⅛	25½ 26¼	26 26⅛		26 26	2,200
23 Nov	31 May	20⅜ Mar 5	28 Nov 3	Grant (W T) Co common 5	27¼ 27¼	*27¼ 27½	27 27¾	27¼ 27¼		27⅛ 27½	2,900
89 Nov	99 Jun	93½ Apr 26	100 Sep 20	3¾% preferred 100	*96 97	96 96	96¾ 97½	*97 98½		97½ 97½	140
9⅛ Mar	14⅛ Sep	11 Jun 14	16¼ Apr 9	Grayson-Robinson Stores com 1	14¼ 14¼	14 14	14 14	13⅞ 13⅞		13¾ 13¾	900
29 Mar	40 July	32 Jan 6	36⅝ Oct 31	$2.25 conv pfd No par	*33 35	*33 35	*33½ 35	*33½ 35½		*33½ 35	---
x12 Dec	15½ May	11⅝ Jun 13	14⅛ Sep 26	Gt Northern Iron Ore Prop No par	13¾ 13¾	13¾ 13⅞	13¾ 13¾	13¾ 13⅞		13½ 13¾	2,700
36⅛ Feb	50⅞ May	33¼ Jun 13	43¾ Jan 7	Gt Northern Ry 6% pfd No par	39¼ 39⅝	39⅛ 39⅝	38¾ 39¼	38⅞ 39¾		38¾ 38⅞	3,900
16 Dec	23⅛ Jun	16½ Jan 3	19⅞ Oct 6	Great Western Sugar com No par	18¾ 18¾	18¾ 18⅞	18¾ 18⅞	18¾ 18¾		18½ 18¾	2,200
132 Feb	145½ Jun	133½ July 8	144½ Mar 3	7% preferred 100	136 136¼	136 136½	137¼ 137¼	136¼ 136½		*136 137	200
60 Apr	77 Jan	66 Jun 3	67 Nov 9	Green Bay & Western RR 100	*64 66	*64 66	*64 66	*64 66		*64 66	---
29½ Feb	40⅞ Jun	33½ Mar 19	40⅜ Oct 31	Green (H L) Co Inc 1	*39⅜ 39¾	39 39⅝	39 39⅜	39 39½		39¾ 39¾	4,200
13½ Dec	17⅛ May	11⅞ Jun 22	14¼ Mar 29	Greenfield Tap & Die Corp No par	*12 12⅛	12⅛ 12⅛	12 12	12¼ 12¼		*12 12⅛	700
10 Feb	13¼ May	9¾ Oct 6	12 July 20	Greyhound Corp (The)— Common 3	10⅛ 10¼	10⅛ 10¼	10⅛ 10¼	10⅛ 10¼		10 10⅛	36,000
90½ Dec	98 Jun	93½ Jan 4	100 July 27	4¼% preferred 100	*98 99	*98 99	98½ 98½	*98 99½		*98 99½	20
16¾ Nov	25¾ July	15⅛ Jun 15	20⅜ Apr 6	Grumman Aircraft Corp 1	17½ 17½	17½ 18⅛	18 18⅜	18⅛ 18½		17¾ 18¼	10,800
5⅛ Mar	9 Jun	5 Feb 24	7⅝ July 13	Guantanamo Sugar common 1	5⅞ 5⅞	*5¾ 5⅞	5¾ 5⅞	5¾ 5¾		*5¾ 5⅞	1,100
85 Feb	97 July	92 Jan 4	100 Sep 30	$5 conv preferred No par	*100 101	100 100	100 100	*99 100		*98⅝ 100	70
12½ Nov	20⅞ Jun	9⅛ Jun 13	14 Jan 7	Gulf Mobile & Ohio RR com No par	12⅛ 12¼	11¾ 12¼	11¾ 12⅜	12 12⅜		11¾ 11⅞	4,800
44 Feb	58¾ Jun	41 Jun 14	50¼ Oct 13	$5 preferred No par	49¾ 50¼	*49¾ 50¼	49¼ 49½	49⅛ 50		49½ 49½	700
57⅞ Feb	81 Jun	56¾ Jun 13	71⅝ Jan 7	Gulf Oil Corp 25	67½ 67¾	66½ 67⅜	66¾ 67½	66½ 67		65⅜ 66¾	10,700
14 Jan	18½ July	16⅝ Jan 3	21¼ Nov 23	Gulf States Utilities Co No par	20 20¼	20⅜ 20¾	20½ 20⅞	21 21¼		20⅞ 21	10,000

For footnotes see page 24

NEW YORK STOCK RECORD

Range for Previous Year 1948 Lowest	Range for Previous Year 1948 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Saturday Nov. 19	Monday Nov. 21	Tuesday Nov. 22	Wednesday Nov. 23	Thursday Nov. 24	Friday Nov. 25	Sales for the Week
$ per share	$ per share	$ per share	$ per share			LOW AND HIGH SALE PRICES						Shares
				H								
31 Feb	35¼ Oct	31 Jan 4	36 Sep 16	Hackensack Water	25	*35¼ 35¾	*35¼ 35¾	*35¼ 35¾	35¾ 36		36 36	300
15½ Nov	22¼ Sep	16½ Jun 7	24⅛ Nov 5	Halliburton Oil Well Cementing	5	23⅝ 24	23⅝ 23⅞	23¼ 23½	23½ 24		23½ 24	6,800
12¼ Dec	16⅞ May	12 Jan 3	14⅝ May 19	Hall (W F) Printing Co	5	14⅛ 14⅜	14⅛ 14¼	14 14⅛	*14 14¼		14 14	1,000
12⅜ Dec	x14¾ May	11¼ Jun 27	13 Mar 29	Hamilton Watch Co com	No par	12½ 12½	12 12¼	x11⅜ 11⅜	*11⅞ 12⅜	STOCK	12½ 12½	1,000
79 Mar	89 Jan	72½ July 26	81 Jan 6	4% conv preferred	100	*78½ 80	*78½ 80	x78½ 78½	78½ 78½	EXCHANGE	*77 80	70
x101½ Feb	107 Jun	104½ Apr 4	108½ Nov 15	Hanna (M A) Co $4.25 pfd	No par	*106½ 107½	*106½ 107½	*106½ 107½	106½ 106½	CLOSED	*106 107¼	20
21½ Feb	27½ Jun	18¾ Nov 15	23½ Jan 13	Harbison-Walk Refrac com	No par	19¾ 19¾	19½ 19¾	19¾ 19⅞	19½ 20		19½ 19⅞	3,300
146½ July	150½ Jan	142 May 12	149 Feb 4	6% preferred	100	*144 145½	*144 145½	*144 145½	*144 145½	Thanksgiving	*144 145½	---
20⅛ Dec	34¼ May	20⅝ Jan 3	25 Oct 13	Hart Schaffner & Marx	10	23½ 23½	*23½ 24	24 24	23⅝ 23⅝	Day	*23⅝ 24	300
4⅞ Dec	8 Jun	4¾ Jan 20	7⅜ Nov 2	Hat Corp of America common	1	*5¼ 5½	*5¼ 5½	5¼ 5¼	5⅛ 5⅛		5⅛ 5¼	800
59 Dec	79 Jan	61 Jan 5	68½ Oct 8	4½% preferred	100	64⅜ 64⅜	*64⅜ 65½	*64⅜ 65½	64⅜ 64⅜		*64 65½	60
6⅝ Feb	11½ Jun	6½ Jun 28	9¼ Oct 27	Hayes Industries Inc	1	8¾ 8¾	8⅞ 9	8⅞ 8⅞	8¾ 9		*8¾ 9	3,000
6½ Feb	11½ Jun	5¼ Jun 7	9¼ Jan 7	Hayes Mfg Corp	2	6¼ 6½	6¼ 6¼	6 6⅛	6⅛ 6⅛		6 6⅛	2,900
x20 Mar	26½ Jan	19½ Feb 3	24¼ Aug 1	Hazel-Atlas Glass Co	5	23½ 23½	23⅜ 23½	23⅜ 23½	23½ 23⅜		23⅝ 23¾	2,400
20¾ Oct	27¼ July	20¼ Jan 13	25½ Aug 9	Hecht Co common	15	*23½ 24	24 24	*23½ 24¼	*23½ 24		24 24	200
78 Jan	91 Jun	84 Jan 17	94½ Sep 8	3¾% preferred	100	*92¼ 94	*92¼ 94	94 94	*93 94½		*94 94½	10
29½ Dec	42 Jan	30 Jan 3	36½ Aug 19	Heinz (H J) Co common	25	*34 35½	*34 35½	35 35	35 35		*34 35	300
95½ Jan	103 May	98¼ Jan 14	105 Oct 10	3.65% preferred	100	*103 104½	*103 104½	*103 104½	*103 104½		*103 104½	---
22½ Nov	24¼ Nov	23¼ Jan 4	31¼ Nov 18	Helme (G W) common	10	*30¾ 31¼	30¾ 31	31⅛ 31⅛	*30½ 31¼		*31 31¼	400
34⅛ Dec	35¼ Oct	34¾ Jan 6	42⅜ Oct 14	7% non-cum preferred	25	*41 42	*41 42	*41 42	*41 42		41½ 41½	30
13¼ Dec	22¼ May	13⅛ Jan 4	17¼ Aug 22	Hercules Motors	No par	*15½ 16¼	16 16	15⅞ 16¼	16 16¼		15¾ 15¾	1,200
41¾ Dec	57¼ Apr	40 Jun 1	49½ Sep 14	Hercules Powder common	No par	49 49	48¾ 49	48⅜ 48½	48¼ 48½		48½ 48¾	4,000
120¾ Dec	128½ Feb	122½ Feb 15	131 Sep 16	5% preferred	100	*124⅛ 125	*124⅛ 125	*124½ 125	125 125		125½ 125½	30
25¼ Oct	30¾ Apr	26⅜ Mar 1	40 Oct 5	Hershey Chocolate com	No par	38¾ 39	39¼ 39⅜	38¾ 39¼	37½ 38½		37⅜ 37½	4,300
114 Mar	123½ July	113½ Jun 14	141 Nov 22	$4 conv preference	No par	138⅛ 139⅜	139½ 140⅜	140⅛ 141				3,250
-- ---	-- ---	52 Nov 23	52⅝ Nov 25	4¼% preferred series A	50	--- ---	--- ---	--- ---	52 52⅜		52¼ 52⅝	3,300
-- ---	-- ---	51¼ Nov 23	51⅝ Nov 25	4½% preferred series B	50	--- ---	--- ---	--- ---	51¼ 51½		51⅜ 51⅝	4,000
17 Nov	27¾ Jan	x13¾ Aug 25	21½ Jan 26	Hewitt-Robins Inc	5	*15¾ 16	*15½ 16	15½ 15½	x15½ 15½		15 15¼	800
17⅞ Nov	28¾ May	14⅞ Jun 14	21½ Jan 7	Heyden Chemical Corp	1	16¾ 17	16½ 16¾	16⅜ 16¾	16⅛ 16¾		16⅜ 16½	8,000
78 Oct	86½ Jun	77½ Nov 22	84½ Sep 1	3½% preferred ser A	100	*76½ 78½	*76½ 78½	77½ 77½	*77½ 78		*77½ 78	90
9 Dec	14⅜ Jan	8⅝ May 20	11 Nov 22	Hilton Hotels Corp	5	10⅜ 10⅜	10⅜ 10⅞	10¾ 11	11 11		10¾ 11	7,400
-- ---	-- ---	11½ Jun 16	15 May 2	Hinde & Dauch Paper Co	10	14⅝ 14⅝	*14¼ 15⅜	14⅝ 14¾	14¾ 14⅞		15 15	1,700
12¼ Dec	25¼ Jan	12¼ Jan 3	15¼ Sep 30	Hires Co (Charles E)	1	*13½ 13¾	13½ 13½	*13 13½	*12¾ 13		*12½ 13	100
21⅛ Feb	29¾ May	20 Jun 16	28½ Oct 13	Holland Furnace Co	5	27⅞ 27⅞	27⅞ 28	27¾ 28⅛	28 28⅛		27⅝ 28	2,200
9½ Dec	16½ May	8⅞ Jun 29	15¾ Oct 20	Hollander (A) & Sons	5	*14¾ 15⅛	*14¾ 15	14½ 14¾	14 14½		14 14½	900
15¼ Feb	30¾ Jun	16⅝ Jun 20	22½ Jan 21	Holly Sugar Corp	10	19 19	19¼ 19¼	19⅛ 19⅛	*18¾ 19¼		18¾ 18¾	1,200
25 Dec	30 Oct	24⅛ Mar 10	28½ Sep 16	5% conv preferred	30	*27½ 27¾	27½ 27½	27½ 27½	27¾ 27¾		*27½ 27¾	1,200
29⅛ Nov	42⅞ Feb	34¼ Jan 3	50⅝ Nov 1	Homestake Mining	12.50	44½ 44⅝	44¾ 45¾	45 45¾	46 46½		46 46⅛	8,000
24¾ Nov	35¾ Jun	₹24 Apr 29	31 Sep 28	Hooker Electrochemical Co. com	5	*28½ 29	28½ 28½	27¼ 28	27½ 28		28 28	1,800
99 Dec	103 Dec	100 Jun 1	109¾ Nov 23	$4.50 2nd pfd ser A	No par	*109½ 110½	109½ 109½	109½ 109½	109¾ 109¾		*109½ 110½	90
-- ---	-- ---	94½ Sep 8	99 May 3	$4.25 preferred	No par	*95¼ 96¼	*95¼ 96¼	*95½ 96½	*96 97		*96 97	---
11 Dec	18¾ Jun	9½ Jun 13	13¼ Nov 17	Houdaille-Hershey com	No par	12⅞ 13⅛	12¾ 12¾	12¾ 13	12⅞ 13⅛		12½ 12¾	3,200
29¼ Dec	46½ Jan	30 Feb 11	35½ Nov 2	$2.25 conv preferred	50	*33¼ 34¼	*33 33¾	*33 33¾	*33 33½		33½ 33½	100
27 Nov	34⅜ Jan	28½ Jan 6	40⅝ Nov 25	Household Finance com	No par	*38¾ 39¼	39½ 39⅞	39½ 39⅞	39⅝ 40		40 40⅝	1,700
81 Oct	94¾ Jun	86¾ Jan 6	98 Nov 25	3¾% preferred	100	*96½ 97½	96¾ 97	97¼ 97½	*97½ 98½		98 98	120
38 Mar	49 Oct	42½ Jun 20	48¾ May 4	Houston Light & Power	No par	47⅞ 47⅞	47¾ 47⅞	*47⅝ 48	47⅞ 48		48 48	1,200
20¾ Feb	38¾ Jun	29½ Feb 7	44⅝ Oct 19	Houston Oil of Texas v t c	25	40½ 40⅝	40¼ 40⅝	40¼ 40½	40⅜ 40¾		39½ 40	8,300
14 Dec	23 Jun	12½ Jun 14	16 Oct 26	Howard Stores Corp	1	*14¾ 15	*14¾ 15	*14¾ 14⅞	14⅞ 14⅞		*14⅝ 15	100
33 Jan	47 Jun	31¾ Jun 28	46½ Jan 20	Howe Sound Co	5	*40 41	41 42	41 41	x40¾ 40⅞		40½ 40½	1,100
3¾ Sep	8⅛ Dec	4½ Jun 7	11⅛ Oct 19	Hudson & Manhattan common	100	9¾ 9¾	9⅝ 9¾	9⅝ 9⅞	10 10½		10½ 10½	6,300
8¾ Sep	14¾ May	8¼ Jun 29	17⅛ Oct 19	5% non-cum preferred	100	*15 15½	15½ 15½	15½ 15½	16¼ 16⅜		16½ 16¾	1,100
34⅜ Jan	50 Nov	33½ Jun 7	47⅞ Jan 7	Hudson Bay Min & Sm Ltd	No par	40⅜ 40⅜	40 40¼	39¾ 39¾	39⅛ 39⅜		39⅜ 40	1,700
12⅜ Dec	22¾ Jun	9 Feb 26	14½ Oct 13	Hudson Motor Car	12.50	13⅜ 13⅝	13⅜ 13¾	13⅜ 13¾	13½ 13⅝		12⅞ 13½	13,300
10⅛ Dec	19 Apr	8⅜ Aug 31	11½ Jan 7	Hunt Foods Inc	6.66⅔	8¾ 8¾	8¾ 8¾	8⅝ 8⅝	8¾ 8⅞		8⅝ 8⅝	1,100
2 Dec	5 May	1½ May 23	2⅞ Jan 6	Hupp Corp	1	2 2	1⅞ 2	1⅞ 2	*1⅞ 2		1⅞ 1⅞	1,400
12¼ Sep	14⅜ Jun	10¼ Jun 6	17 Oct 15	Hussman Refrigerator Co	No par	16¾ 16¾	16¾ 16¾	16¾ 16¾	16¾ 16¾		16⅝ 16⅝	800

Range for Previous Year 1948 Lowest	Range for Previous Year 1948 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Saturday Nov. 19	Monday Nov. 21	Tuesday Nov. 22	Wednesday Nov. 23	Thursday Nov. 24	Friday Nov. 25	Sales for the Week
$ per share	$ per share	$ per share	$ per share			LOW AND HIGH SALE PRICES						Shares
				I								
30⅛ Apr	35¾ Jun	31¾ Jun 7	36½ Oct 11	Idaho Power Co	20	*35½ 36	35⅝ 36	35½ 35⅞	35½ 35½		35⅜ 35⅝	1,000
27½ Mar	42⅜ July	22½ Feb 24	31¼ Nov 23	Illinois Central RR Co common	100	29¾ 30¼	29⅝ 29⅞	29⅜ 30⅜	30½ 31¼		29¾ 31	19,900
62½ Feb	90 July	73 Jun 13	89⅛ Oct 8	6% non-cum conv pfd ser A	100	*86½ 88	*86½ 87½	*86½ 87½	*86½ 88		*86½ 88	---
95 Sep	97¾ May	95 Jun 29	96 Jan 4	Leased lines 4%	100	*94 97	*94 97	*94 97	*94 97	STOCK	*94 97	---
24¾ Jan	37½ July	20 Jun 13	28½ Jan 21	RR stock ctfs series A	1000	*27 28	*26½ 27½	27½ 27½	27½ 27½	EXCHANGE	*26½ 27½	200
26¼ Aug	30 May	25¾ Jan 4	37⅞ Nov 23	Illinois Power Co common	No par	37 37⅛	36¾ 37⅛	36⅞ 37¼	37⅜ 37⅞	CLOSED	37 37⅝	9,800
-- ---	-- ---	51½ Jun 28	55½ Nov 14	4.70% preferred	50	*54¾ 55	55 55	*54¾ 55½	*54¾ 55½		*54¾ 55½	200
9¼ Feb	12⅛ Jun	7½ Sep 12	10⅛ Jun 7	Illinois Terminal RR Co	5	9¼ 9¼	9¼ 9⅞	9⅜ 9⅝	*9½ 9¾	Thanksgiving	9⅜ 9½	5,400
20½ Nov	25⅛ Jun	21⅜ Jan 4	29¾ Nov 25	Indianapolis Power & Light	No par	*29⅛ 29⅜	28⅞ 29⅛	29¼ 29⅜	29⅜ 29½	Day	29½ 29¾	2,200
7⅝ Nov	15¾ Jan	4 Jun 3	8⅝ Jan 10	Industria Electrica De Mex, S A		*6⅞ 6⅞	7 7	*6⅞ 7	*6⅞ 7		7 7	400
38⅛ Dec	56 Jun	33¼ Mar 4	50⅛ Nov 4	Industrial Rayon	1	48 48¼	47½ 48	48 48	48 48¼		47¾ 48	1,500
58½ Nov	76¼ Jun	55 Jun 7	72½ Oct 27	Ingersoll-Rand common	No par	*68 69	67 68½	67 68⅜	67¼ 68½		66½ 67¼	2,000
150 Feb	160 Jun	155 Jan 11	165 Apr 25	6% preferred	100	*161 164	*161 164	*161 164	*161 164		*161 164	---
34⅜ Mar	47⅞ Nov	30 May 31	41¾ Jan 8	Inland Steel Co	No par	36½ 36½	36½ 36½	36¼ 36½	36⅝ 37		37⅛ 38¼	8,000
15⅛ Feb	21⅞ May	11⅝ Jun 14	18¼ Jan 8	Inspiration Consol Copper	20	*13½ 13⅝	13½ 13⅝	13⅛ 13⅛	13¼ 13⅜		13¼ 13⅜	1,700
6⅝ Feb	8⅞ May	8 Jan 3	9¾ Oct 19	Insuranshares Ctfs Inc	1	*9¼ 9¾	*9¼ 9¾	*9¼ 9¾	*9½ 9⅞		9½ 9½	100
13 Dec	23½ May	12⅝ Apr 30	17¼ Oct 26	Interchemical Corp common	5	17 17	16¾ 17	16¾ 16⅞	16⅞ 17¼		16⅞ 17	2,500
86 Dec	103 Jan	86½ Jan 11	93½ Oct 21	4½% preferred	100	*93 98	93⅛ 93⅛	93⅛ 93¼	*93 93½		93 93	150
1¾ Dec	3¾ May	1 Jun 6	2⅛ Jan 8	Intercontinental Rubber	No par	*1⅜ 1½	*1¼ 1⅜	1¼ 1¼	1¼ 1¼		1¼ 1⅜	1,200
11⅛ Feb	16⅜ May	9⅜ Jun 29	13⅞ Jan 7	Interlake Iron	No par	13⅝ 13⅝	13⅜ 13½	13¼ 13½	x12 12¼		11⅞ 12	6,300
125½ Feb	156 Dec	₹145⅞ Jan 5	200 Nov 2	Int'l Business Machine	No par	*198 199¾	199½ 199½	199 199	196 199		195¼ 196½	1,300
26½ Dec	x34¼ Jun	22¾ Jun 1	28⅝ Oct 27	Int'l Harvester common	No par	28 28¼	28 28⅜	27½ 28	27⅝ 28		27¼ 27¾	14,300
160 Oct	174½ Jun	164½ Jan 3	180¼ Sep 8	7% preferred	100	177¼ 177¼	177¼ 177¼	177¼ 177¼	177½ 178		177⅜ 177⅞	800
5⅛ Nov	9⅛ Jun	5⅜ Feb 24	8⅞ Nov 23	Int'l Hydro-Electric Sys class A	25	7¼ 7¼	7⅛ 7⅛	7¼ 8⅛	8⅜ 8⅞		8¼ 8½	39,100
23¾ Feb	38½ Jun	24 Jun 14	34¾ Oct 19	Int'l Minerals & Chemical com	5	32⅝ 32⅞	32¼ 32¾	32½ 32⅞	32⅝ 33		32⅜ 32⅞	3,500
71 Dec	93 Jun	73⅛ Jan 17	86½ Oct 28	4% preferred	100	*83 85	*84 85	*83 84	82 82		82 83	600
3⅛ Mar	5¼ May	3¾ Feb 26	5¾ Oct 21	International Mining Corp	1	5⅛ 5⅛	5 5	5 5⅛	5 5⅛		5 5⅛	1,300
24⅞ Mar	34⅛ Oct	25⅝ Jun 14	31¼ Jan 7	Int'l Nickel of Canada com	No par	27⅝ 27⅞	27⅜ 27⅝	27¼ 27⅝	27¼ 27¾		27⅛ 27½	14,500
135 Jan	139½ July	134½ Nov 22	143 Feb 8	Preferred	100	*135½ 136	135½ 135½	134½ 135	135¼ 135½		*134½ 135½	160
42⅜ Mar	64⅜ Jun	41⅞ Jun 13	66 Nov 2	International Paper Co com	15	62¼ 62⅞	62½ 63	62⅝ 63	62⅞ 63¾		62¾ 63⅝	17,500
86 Feb	99 July	94 Jan 5	103½ Nov 23	$4 preferred	No par	103 103	103⅛ 103⅛	*102 103½	103½ 103½		*102 104	400
5⅝ Dec	14 May	4½ Aug 23	7¼ Feb 8	Int'l Rys of Cent Amer com	No par	*4⅞ 5	4⅝ 4¾	4⅝ 4⅝	4⅝ 4⅝		*4½ 4⅝	900
85 Dec	107½ Jan	43 Nov 15	71 Feb 9	5% preferred	100	*44 45	45 45	45¾ 45¾	44½ 45		45 45	320
52½ Jan	64 Jun	50 Jun 20	61 Feb 17	International Salt	No par	*57 57¾	*57 58¼	*57 58¼	*55¾ 58¼		*56½ 58¼	---
39½ Nov	45 Jan	41 Jan 5	46⅜ Oct 28	International Shoe	No par	*44½ 45	44½ 44¾	44¼ 44¼	44⅜ 44¾		*44½ 45	1,000
43 Mar	65¾ July	38½ Jun 14	57¾ Jan 13	International Silver common	25	49½ 49½	*49 49⅞	49½ 49½	49½ 49⅞		49½ 49½	500
30 Mar	35 Mar	30¾ Aug 8	34 Jan 27	7% preferred	25	*33 34	*33 34	*33 34	*33 34		*33 33¾	---
8¾ Nov	16½ Jun	7½ Jun 13	11⅛ Apr 4	International Telep & Teleg	No par	8⅞ 9	8½ 8⅞	8½ 8¾	8½ 8⅝		8½ 8⅝	16,700
8⅛ Nov	16½ Jun	7⅞ Jun 14	11⅛ Apr 11	Foreign share ctfs	No par	*8⅞ 9	8⅞ 8⅞	8⅜ 8¾	*8⅝ 8¾		8⅝ 8⅝	1,400
-- ---	-- ---	14 July 28	17¾ Nov 7	International Utilities Corp	5	17 17	17⅛ 17¼	17⅜ 17½	17½ 17¾		17½ 17¾	4,800
17½ Mar	26⅞ May	18¼ Feb 17	23 Aug 10	Interstate Dept Stores	No par	20 20	19⅞ 20	20 20	20 20		*20 20⅛	1,300
22⅜ Mar	35¼ Jun	24 Jan 3	34 Nov 1	Intertype Corp	No par	*31 33	32¾ 32¾	*32⅝ 32¾	32¾ 32¾		33 33	400
29 Nov	39¾ May	24 Jun 14	32 Jan 21	Island Creek Coal common	50c	29 29	28¾ 28¾	28¼ 28½	28¼ 28⅝		28⅛ 28¼	1,200
137½ Jan	145 May	136½ Aug 12	148 Feb 2	$6 preferred	1	*141 142	142 142	*142 142½	*142 142½		*142 142½	20
				J								
4⅝ Dec	10 May	2¾ Jun 13	6⅛ Oct 14	Jacobs (F L) Co	1	5⅛ 5¼	*5¼ 5½	5¼ 5¼	5½ 6		5⅝ 5⅞	7,700
18 Dec	23½ Jun	11¾ Jun 14	18⅝ Jan 24	Jaeger Machine Co	No par	*13⅝ 14¼	*14 14¼	*13¾ 14¼	14 14		*13⅛ 13¾	100
79½ Dec	92½ Jan	81 Jan 3	93 Oct 3	Jersey Cent Pwr & Lt 4% pfd	100	91⅜ 91½	91⅜ 91½	91½ 92	91½ 91½		91⅜ 91⅜	250
39½ Feb	48 May	44 Jan 24	59½ Oct 19	Jewel Tea Co Inc com	No par	55½ 55½	54½ 55¼	54¼ 54¼	55 55		55½ 56⅝	1,400
89½ Oct	99 May	95½ Jan 17	104½ Sep 16	3¾% preferred	100	*103½ 104	*103½ 105	*103½ 105	103¼ 103½		*103 104	20
33¼ Sep	42¼ Jun	30½ Jun 6	45 Nov 22	Johns Manville Corp com	No par	44⅝ 44⅞	44⅛ 44⅜	44⅜ 45	x44 44		43⅝ 44⅜	8,500
100½ Feb	113⅞ Jun	101 Jun 6	120 Nov 22	3½% preferred	100	*118 120	*117 119	119 120	*116 121		*115⅝ 120½	200
20¾ Feb	35 Oct	29¾ Jun 30	46 Nov 7	Johnson & Johnson common	12½	*43½ 44½	*43½ 44½	43¾ 43¾	x44 44		43¾ 44¼	700
99 Dec	106 May	102 Feb 15	108 Nov 15	4% 2nd preferred series A	100	*108 109	*108 109	108 108	*108 109		108 109	10
145 Jan	158 Jun	155 May 23	160 Apr 26	Joliet & Chicago RR stamped	100	*155 170	*155 170	*155 170	*155 170		*155 170	---
29¼ Mar	39⅞ Oct	21 Jun 14	33¼ Jan 7	Jones & Laughlin Steel com	No par	27¼ 27½	27¼ 27½	27½ 27½	27⅜ 27⅞		27⅜ 27¾	7,300
83¼ Feb	93½ Apr	73 Jun 28	86 Jan 3	5% preferred series A	100	83 83	83⅛ 83⅛	82½ 83	82½ 82½		82½ 83½	330
30⅝ Nov	43¼ Jun	30⅜ Oct 24	40⅛ Mar 16	Joy Manufacturing Co	1	31⅞ 32⅛	31⅝ 32⅜	31¾ 31⅞	x31 32		31⅛ 31⅝	5,300
				K								
11½ Dec	21 May	8½ Jun 30	12⅝ Jan 8	Kalamazoo Stove & Furniture	10	*9⅜ 9½	9½ 9½	9¼ 9½	9¼ 9½		*9⅜ 9½	1,200
x89 Nov	98 May	94½ Jan 12	102 Aug 22	Kansas City Power & Lt Co— 3.80% preferred	100	*99 100	100 100	*99 99⅞	*99 99⅞		99⅞ 99⅞	30
98½ Dec	101½ Dec	100⅞ Feb 11	105½ Aug 30	4% cum preferred	100	*104¾ 106	*104¾ 106	*104½ 106	105¼ 105¼		105¼ 105¼	40
23⅜ Feb	48¼ Oct	x34¼ Feb 24	46½ Nov 25	Kansas City Southern com	No par	44¾ 45¼	45¼ 46	45 45⅞	45¾ 46⅛		45¼ 46½	8,900
48⅝ Mar	60½ Jun	52 Jan 3	60¼ Nov 23	4% non-cum preferred	100	58½ 58½	59 59	60 60	60¼ 60¼		59 60	900
-- ---	-- ---	14¼ July 25	17¼ Nov 9	Kansas Power & Light Co com	8.75	16¾ 16¾	16½ 16¾	16½ 16¾	16½ 16⅝		16¾ 17⅛	8,600
13⅞ Dec	18 May	10⅞ Jun 1	14⅞ Jan 7	Kayser (Julius) & Co	5	14¼ 14¼	14 14	14 14	13¾ 13¾		*13¾ 14¼	700
20½ Feb	26⅛ July	17½ Jun 23	21¾ Jan 8	Kelsey Hayes Wheel conv class A	1	*20½ 20¾	20¼ 20¾	*20¼ 20½	20⅝ 20¾		20⅜ 20⅝	1,400
15½ Dec	22½ July	x13½ Jun 13	17¾ Oct 27	Class B	1	17⅛ 17¼	17 17½	17⅛ 17¼	17½ 17½		17⅛ 17⅜	2,000

For footnotes see page 24

NEW YORK STOCK RECORD

Range for Previous Year 1948 Lowest	Range for Previous Year 1948 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE Par	Saturday Nov. 19	Monday Nov. 21	Tuesday Nov. 22	Wednesday Nov. 23	Thursday Nov. 24	Friday Nov. 25	Sales for the Week
					LOW AND HIGH SALE PRICES						
$ per share	$ per share	$ per share	$ per share		$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares
42¼ Feb	60⅞ Oct	40 Jun 6	56⅝ Jan 12	Kennecott Copper No par	51 51¼	51¼ 51¾	50⅝ 51¼	50⅝ 51¼		50⅝ 51¼	17,000
40⅛ Nov	51 Apr	39 Jun 20	48½ Nov 5	Kern County Land Co 5	*45¾ 46¼	45½ 45⅝	46 46	46 46		45½ 46	1,200
12⅞ Dec	16⅜ Oct	11⅛ Feb 25	16⅜ Nov 9	Keystone Steel & Wire Co No par	16 16	15⅞ 16	15⅞ 16	15⅞ 16		16 16	1,500
19 Feb	24 May	17¼ Jun 15	25 Oct 20	Kimberly-Clark Corp com No par	24½ 24⅝	24¼ 24⅜	24⅛ 24⅛	23¾ 24	STOCK	23¾ 24	1,900
92 Oct	104¾ July	90 Jun 14	104 Oct 24	4% conv 2nd preferred 100	*102¼ 104	*102½ 104	104 104	102½ 102½	EXCHANGE	*102½ 103	80
11½ Feb	14½ Jun	10½ Jun 14	x14¾ Sep 7	Kinney (G R) Co common 1	*14 15	*14 15	*14 15	14¾ 14¾	CLOSED	*14 14¾	100
63 Mar	75 Jan	62 Mar 18	72 Sep 22	$5 prior preferred No par	*71 72½	*71 72½	*71 72½	71 71		71 72	70
29¼ Dec	37⅝ Oct	25⅝ Jun 20	31¾ Jan 7	Koppers Co Inc common 10	28½ 29	29 29⅜	29 29	28¾ 28¾	Thanksgiving	28½ 28¾	3,000
89 Nov	95½ July	90½ Aug 11	98 Jan 26	4% preferred 100	*96 97	96 96	*95¾ 96¾	95¾ 95¾	Day	95½ 95½	40
32 Feb	39⅜ Jun	x35⅞ Feb 16	42⅞ Aug 17	Kresge (S S) Co 10	40⅛ 40¼	40⅛ 40¾	40½ 41	40½ 40⅞		40⅛ 40¾	3,500
45½ Feb	58½ July	48¾ Feb 14	59⅞ Oct 20	Kress (S H) & Co No par	59½ 59½	59¼ 59¼	*59¼ 60	59⅛ 59¼		59⅜ 59⅜	800
40¾ Nov	49 Oct	43 Jan 3	59½ Nov 4	Kroger Co (The) No par	57⅞ 57⅞	57½ 58⅜	56½ 56½	56 56		56½ 57	2,100
				L							
4¾ Feb	6½ May	4⅞ Jan 5	8 Oct 26	Laclede Gas Light Co 4	7¼ 7⅜	7¼ 7⅜	7⅜ 7⅜	7¼ 7⅜		7¼ 7⅜	17,700
4⅞ Dec	12 Apr	3⅛ Jun 10	6 Jan 21	La Consolid 6% pfd 75 Pesos Mex	3½ 3½	*3½ 3⅝	3½ 3½	3½ 3½		*3⅜ 4⅛	400
17 Dec	24 Mar	17¼ Jan 4	22½ May 6	Lambert Co (The) No par	*21¾ 22	21¼ 21⅝	21¼ 21½	*21 21½		21 21	1,300
9¾ Mar	14⅛ May	9⅝ Jun 14	11⅞ Sep 14	Lane Bryant common No par	10⅝ 10⅝	10⅝ 10⅝	10⅝ 10⅝	10¼ 10⅝		10¼ 10¼	900
42 Oct	53¾ May	43 Jan 7	47 Oct 19	4½% preferred 50	*45¾ 47	*45¾ 47	*45¾ 47	*45¾ 47		*45¾ 47	---
25⅞ Aug	29⅞ May	19¾ Jun 14	26½ Jan 19	Lane-Wells Co 1	24 24	x23¼ 23¼	23 23	23 23		22⅝ 22⅝	500
25 Mar	47 May	37 Jan 4	43½ Oct 19	Lee Rubber & Tire 5	*40½ 42	41½ 41½	*40½ 41½	41 41		41 41	300
21⅜ Dec	26¾ May	16½ Jun 29	22⅝ Jan 6	Lees (James) & Sons Co com 3	*18 18⅜	17¾ 18⅛	17⅞ 18	18 18⅛		18⅛ 18⅛	3,500
90 Dec	99 Jun	90½ Jan 20	98 May 24	3.85% cumulative preferred 100	*94 96	*94 96	*94 96	*94 96		*94 96	---
10 Feb	13¼ May	6¾ Jun 3	11⅜ Jan 10	Lehigh Coal & Navigation Co 10	7¾ 7⅞	7⅝ 7¾	7¾ 7⅞	7¾ 7⅞		7⅝ 7⅝	3,500
30⅜ Mar	39 Dec	33⅜ Jun 13	46¼ Nov 19	Lehigh Portland Cement 25	45¼ 46¼	45¾ 46	46 46	45⅞ 46⅛		45⅞ 46⅛	4,400
4½ Mar	8¼ Jun	3⅝ Jun 13	5⅝ Jan 7	Lehigh Valley RR No par	3⅞ 4⅛	4⅛ 4⅜	4¼ 4¾	4⅝ 4¾		4½ 4¾	21,200
1⅞ Jan	4¾ July	1⅝ Jun 3	3 Jan 8	Lehigh Valley Coal com 1	2 2	2 2	2⅛ 2⅛	2 2		2 2⅛	1,800
19⅜ Mar	26¼ July	15 Jun 13	24½ Jan 12	$3 non-cum 1st preferred No par	*17⅜ 17¾	17¾ 17¾	17⅝ 17⅞	17½ 17½		17¼ 17½	1,000
5⅞ Jan	10⅜ May	4⅞ Jun 15	8¼ Jan 12	50c non-cum 2nd pfd No par	*5½ 6	*5½ 6	*5¾ 6	*5½ 5⅞		5⅝ 5⅝	100
41⅜ Feb	56 May	x41¾ Jun 15	53⅜ Nov 23	Lehman Corp (The) 1	52⅞ 53	53 53¼	52¾ 52¾	52⅝ 53⅜		53 53⅜	2,500
8⅛ Dec	12 May	8½ Feb 21	11⅜ May 16	Lehn & Fink Products 5	10¼ 10¼	10⅛ 10¼	10¼ 10¼	10⅜ 10⅜		10⅜ 10¾	1,400
16¼ Feb	26¼ Jun	20⅛ Feb 25	26¼ Sep 28	Lerner Stores Corp No par	23 23	22¾ 23	22¾ 23	22⅞ 23		23⅛ 23¼	1,400
43½ Dec	56½ Jun	44⅞ Jan 4	60¾ Nov 16	Libbey Owens Ford Glass No par	59⅞ 60¼	59½ 60⅜	x56¼ 57¼	57⅜ 58¼		57½ 58	15,600
8 Nov	10½ Apr	6⅝ Jun 14	8¾ Mar 30	Libby McNeill & Libby 7	7⅜ 7⅜	7¼ 7⅜	7¼ 7¼	7¼ 7¼		7¼ 7¼	3,900
31½ Mar	38½ Jan	34⅛ Jun 14	37¾ July 27	Life Savers Corp 5	*35¾ 36⅜	*36 36⅝	36 36	35⅝ 35⅝		*35½ 36	200
82 Mar	91 Jan	72¾ Apr 13	91½ Oct 13	Liggett & Myers Tobacco com 25	85 86	85¾ 86	85¾ 86	85¾ 86⅜		85⅛ 85⅝	5,200
157 Oct	174¾ Mar	170 Feb 14	186 Sep 12	7% preferred 100	*179 180	179 179	*178½ 180	179 179		*179 180	60
33 Nov	47 May	33 Jun 15	45¾ Nov 23	Lily Tulip Cup Corp No par	*44 44¾	44¾ 44¾	45 45	45¼ 45¾		45 45⅛	1,200
8¾ Nov	13⅝ Jun	x65⅝ Jun 13	10¼ Jan 7	Lima-Hamilton Corp 5	7¾ 7⅞	7¾ 7¾	7¾ 8⅛	7¾ 7⅞		7¾ 7⅞	8,100
55¼ Mar	70¼ May	52½ Jun 17	66½ Jan 10	Link Belt Co No par	61½ 62	61½ 61½	60¾ 60¾	61 61		60¾ 61¾	1,100
--- ---	--- ---	19 Jun 14	33⅞ Oct 14	Lion Oil Co No par	31 31¼	31 31⅜	30⅞ 31⅜	30¾ 31⅜		30⅜ 30⅝	6,500
15½ Dec	23⅜ Jan	13¼ Jun 14	17 Jan 7	Liquid Carbonic Corp com No par	14½ 14¾	14⅜ 15	14¼ 14¼	14¼ 14½		14½ 14½	5,100
68¼ Dec	85 Jun	65½ Jun 14	78 Jan 27	3½% conv preferred 100	*69 71	*69½ 73	*69½ 71	69½ 69½		69¼ 69¼	200
13⅜ Jan	24⅝ Jun	16⅛ Feb 5	23⅞ Oct 26	Lockheed Aircraft Corp 1	23½ 23⅝	23⅛ 23⅜	23⅛ 23½	23½ 23⅞		23⅜ 23⅞	14,200
14⅛ Dec	20¼ May	14⅛ Jan 3	18¾ Aug 5	Loew's Inc No par	16¾ 16⅞	16⅝ 17	16⅝ 16⅞	16½ 16¾		16⅝ 16¾	13,300
57½ Feb	68⅞ Jun	x60 Jun 8	72½ Oct 25	Lone Star Cement Corp No par	68 68¼	68 68½	68 68½	68¼ 68¾		68 68¾	3,400
x18 Nov	30⅞ July	15¼ Jun 6	25⅞ Oct 20	Long Bell Lumber (Md) A No par	21 21	21 21	21¼ 21¼	21¼ 21½		21½ 21½	900
18 Feb	21⅜ Sep	19⅛ Jan 3	26⅝ Nov 23	Lorillard (P) Co common 10	26⅛ 26⅜	26⅛ 26¼	26¼ 26½	26½ 26⅝		26¼ 26½	4,700
138 Nov	158 Jun	153 Jan 28	169 Oct 20	7% preferred 100	168 168	168¼ 168½	*167¼ 168½	168½ 168½		*168½ 169½	100
23 Nov	25 Nov	23⅞ Jan 4	30¾ Aug 29	Louisville Gas & Elec Co (Ky) No par	30⅛ 30⅜	30⅜ 30⅜	30⅜ 30⅜	30¼ 30⅜		30⅜ 30⅜	2,600
37 Dec	50 May	31⅝ May 31	41½ Jan 11	Louisville & Nashville 50	33¾ 33¾	33 33½	33 33¼	32⅝ 33⅛		32⅝ 32¾	5,000
20 Feb	35⅞ May	20⅞ Jun 14	25⅝ Sep 14	Lowenstein (M) & Sons Inc com 1	24⅛ 24⅜	24 24⅜	23½ 23⅝	23⅝ 23⅞		23¾ 23¾	1,900
91 Dec	98½ July	95 Jan 14	100 Oct 20	4¼% pfd series A 100	*98⅛ 99½	*98⅛ 99½	99½ 99½	*98½ 100		*98½ 100	20
17 Nov	24½ Jan	15 Jun 13	21¼ Mar 30	Lukens Steel Co 10	*18 18⅜	18⅛ 18¼	18⅛ 18½	18⅜ 18⅝		18¼ 18¼	2,600

Range for Previous Year 1948 Lowest	Range for Previous Year 1948 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE Par	Saturday Nov. 19	Monday Nov. 21	Tuesday Nov. 22	Wednesday Nov. 23	Thursday Nov. 24	Friday Nov. 25	Sales for the Week
					LOW AND HIGH SALE PRICES						
$ per share	$ per share	$ per share	$ per share		$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares
				M							
--- ---	--- ---	9½ Jun 6	14¼ Oct 27	M & M Wood Working Co 5	*12 12½	*12 12¼	12¼ 12¼	12 12¼		12 12	600
x35¼ Dec	40 Jan	31½ Apr 30	37½ Oct 27	MacAndrews & Forbes com 10	*35½ 36	36⅛ 36⅛	*36⅛ 36¼	36¼ 36¼		36¼ 36¼	2,300
129 Oct	142 Feb	131 Jan 10	139 Oct 25	6% preferred 100	*138½ 139	*138½ 139	*138½ 139	*138½ 139		*137½ 139	---
13⅜ Dec	27⅞ Jun	9½ Jun 14	15⅜ Jan 10	Mack Trucks Inc 5	11⅛ 11⅜	11 11¼	10⅞ 11	11 11⅛	STOCK	10¾ 11	11,100
30½ Mar	39⅞ May	27⅞ Jun 22	33⅜ Jan 6	Macy (R H) Co Inc com No par	32¾ 32¾	32⅛ 32½	32 32⅜	32 32⅜	EXCHANGE	32 32	1,800
94⅜ Dec	103½ Jun	95½ Jan 6	100½ Apr 6	4¼% pfd series A 100	*99¾ 102	*100½ 102	100½ 100½	*99¾ 102	CLOSED	*100 101	100
10 Nov	15⅜ Apr	8½ July 27	13 Jan 22	Madison Square Garden No par	*9⅝ 9⅞	9⅝ 9⅝	9⅝ 9⅝	9⅝ 9⅝		9⅝ 9⅝	500
x16⅜ Feb	24⅞ May	10⅜ Jun 23	20 Jan 10	Magma Copper 10	15¼ 15⅜	15 15¼	14½ 14¾	14½ 14½	Thanksgiving	14½ 14¾	2,200
9¼ Feb	21 Dec	5 Jun 24	19¾ Jan 3	Magnavox Co (The) 1	11⅞ 12	11⅝ 11⅞	11½ 11⅝	11¼ 11½	Day	10⅛ 11	9,600
490 Dec	525 Apr	430 Jun 13	500 Jan 12	Mahoning Coal RR Co 50	*475 485	*475 485	*475 485	*475 485		485 485	10
6⅞ Nov	10¾ Sep	6½ Feb 24	9¼ Aug 30	Manati Sugar Co 1	7 7	7 7	7 7	6⅞ 7		6⅞ 7	1,400
7 Dec	13⅜ Jun	7 Mar 25	8⅝ Aug 25	Mandel Bros No par	8 8	*7¾ 8⅛	*7¾ 8⅛	*7¾ 8⅛		7¾ 7¾	500
15¾ Dec	26 Jan	15¼ Jun 14	18 Mar 7	Manhattan Shirt 5	*17⅜ 18	17⅜ 17⅜	17⅜ 17⅜	*17¼ 18		*17¼ 18	200
5⅝ Feb	14⅝ Jun	6¼ Feb 10	10⅜ Apr 29	Maracaibo Oil Exploration 1	8¼ 8⅜	8¼ 8½	8⅛ 8⅜	8⅛ 8¼		8 8⅛	4,000
18⅞ Mar	25¼ May	17¼ Jun 13	24¾ Oct 24	Marathon Corp 6.25	22¾ 22¾	22¾ 23	22¾ 22¾	22½ 22¾		22½ 22½	1,200
6½ Dec	8 May	6½ Jan 13	8⅝ Nov 18	Marine Midland Corp 5	8⅜ 8⅝	8⅜ 8½	8⅜ 8½	8⅜ 8½		8⅜ 8½	8,700
15 Feb	17⅜ Sep	16¼ Mar 18	18½ Oct 4	Market St Ry 6% prior pfd 100	*18 18⅛	18 18	*18 18¼	18 18		*18 18¼	90
22⅛ Dec	29⅝ May	19⅛ Apr 29	24⅛ Aug 8	Marshall Field & Co com No par	21⅝ 21⅞	21¾ 21⅞	21⅝ 21¾	21⅝ 21⅞		21⅞ 21⅞	2,800
92⅜ Dec	103½ Jun	95½ Jan 5	103½ Feb 14	4¼% preferred 100	*103¼ 103½	*103¼ 103½	103½ 103½	*102¾ 104		*102¾ 104	70
9¼ Nov	22⅜ Apr	7⅛ Jun 14	12 Apr 12	Martin (Glenn L) Co 1	9½ 9⅝	9⅜ 9⅝	9⅛ 9½	9⅛ 9½		9 9¼	5,200
11⅝ Dec	19¾ Jan	10⅛ Feb 11	13⅜ Jan 7	Martin-Parry Corp No par	12 12	12 12	*11⅝ 12	11⅝ 12¼		12 12	1,000
47½ Feb	69¾ July	39½ Jun 13	57½ Jan 7	Masonite Corp No par	*53¼ 54	53¾ 54	53½ 53¾	53¾ 54		54 54	1,900
18 Dec	27¼ May	11¼ Jun 13	19½ Jan 7	Master Electric Co 1	13⅝ 13⅝	13⅝ 13⅝	x13¼ 13⅜	13½ 13¾		13⅞ 13⅞	1,300
27¼ Feb	45 Oct	34⅜ July 12	42⅞ Nov 25	Mathieson Chemical Corp No par	40¼ 40½	40½ 40¾	40⅝ 41	40⅞ 42⅜		42⅛ 42⅞	12,000
x165 Nov	176 Jan	170 Feb 15	179 Aug 16	7% preferred 100	*175½ 177	177 177	*175½ 178	*175½ 178		*175½ 178	10
35¾ Mar	47¾ Apr	38 Jun 1	47¾ Oct 15	May Dept Stores common 5	47 47	46¼ 46¾	46 46⅜	47 47		47 47¼	2,000
84¼ Mar	93 Jun	89 Jan 4	98 Nov 17	$3.75 preferred No par	*97¼ 98½	97½ 97½	97¼ 97¼	*97 98½		*97½ 98½	70
84 Feb	93 Jun	89 Jan 11	97 Aug 9	$3.75 cum pfd 1947 series No par	96¼ 96¼	95½ 96	96¼ 96¼	*95¾ 96½		95¾ 95¾	400
77⅛ Aug	85 Jan	80 Feb 23	87 Oct 25	$3.40 cum pfd No par	*84½ 85½	*84½ 85½	85½ 85½	*85 85½		85 85	70
8¾ Dec	12½ May	7⅛ Jun 27	11¾ Nov 18	Maytag Co common No par	11⅝ 11⅝	11½ 11⅝	11¼ 11⅜	11¼ 11½		11⅛ 11⅜	2,100
33 Dec	43⅜ Jan	30 May 25	39⅛ Nov 4	$3 preferred No par	*38 38¾	*38 38¾	38½ 38¾	*38¼ 39½		*38¼ 39½	300
110 Apr	112 Jan	110 Jan 5	113 Sep 12	$6 1st cum preference No par	112 112	*111 112	*111¾ 112	112 112		112 112	60
21 Dec	41½ Jan	19½ Mar 22	25 Jan 10	McCall Corp No par	21 21	21 21	20⅞ 21	20¾ 20⅞		20 20¾	1,700
25 Feb	36½ May	30½ Mar 23	35½ Oct 14	McCrory Stores Corp com 1	34½ 34½	34½ 34½	34⅜ 34⅜	34⅜ 34½		34⅜ 34½	1,300
88 Jan	101½ Jun	90 Jan 4	99⅝ Oct 20	3½% conv preferred 100	*98 99½	*98 99	98 98	98 98		*98 99	100
29 Nov	42¾ Jan	29⅛ Jun 14	40¼ Nov 23	McGraw Electric Co 1	39½ 39⅞	39¾ 39⅞	39½ 39½	39⅝ 40¼		39¼ 39⅝	3,300
23¾ Mar	31 May	24 Feb 24	34 Apr 21	McGraw-Hill Publishing No par	*30½ 31	*30½ 31	30½ 30½	31 31½		31 31¼	800
41 Dec	52½ May	41½ Jan 3	60⅜ Nov 9	McIntyre Porcupine Mines 5	57⅜ 57⅜	57⅝ 58	57¾ 58	57¾ 58		58¼ 58¾	3,800
29½ Dec	35½ May	30¼ Jan 4	41 Oct 13	McKesson & Robbins Inc com 18	*40¼ 40⅞	40 40¼	39¾ 40¼	40 40¼		40 40	1,900
87 Jan	98½ Jun	92¼ May 3	102⅛ Nov 23	$4 preferred No par	*101 102	102 102	*101 103¼	102⅛ 102⅛		*101 103¼	200
18⅜ Feb	24½ Jun	19½ Feb 11	24¾ Oct 14	McLellan Stores Co 1	*23½ 23⅝	23½ 23½	*23¼ 23¾	23¼ 23½		23⅛ 23⅛	700
15¾ Dec	24⅜ Jan	x13 Jun 16	17½ Mar 11	McQuay Norris Mfg Co 10	13½ 13½	13¾ 13¾	*13⅝ 13⅞	13⅝ 13⅝		13⅞ 14	2,100
15 Dec	23½ May	12⅛ July 14	17⅛ Jan 15	Mead Corp common No par	13¼ 13¼	13⅛ 13⅛	13 13¼	13½ 13¾		*13¼ 14	1,200
80¼ Mar	96½ Jun	70⅛ May 25	93½ Nov 4	4¼% pfd (1st series) 100	89 89	89 89	*88 90	*87 89½		*88 89½	20
31¼ Dec	46½ May	28¾ Jun 13	34¼ Oct 28	4% 2nd pfd (1st series) 50	*31¼ 33½	*31¼ 33½	*31¼ 33½	*31¼ 33½		*31¼ 33½	---
20⅛ Dec	25 Jun	20½ Jan 3	24¼ Nov 21	Melville Shoe Corp 1	23⅞ 24	24 24¼	24 24⅛	24 24¼		23½ 23⅞	5,300
11⅛ Dec	19⅛ May	7⅜ Jun 14	13⅝ Jan 8	Mengel Co (The) common 1	9 9¼	9¼ 9⅜	9¼ 9½	9¼ 9⅝		9⅛ 9¼	3,000
47 Dec	62½ May	34½ Jun 30	49 Jan 22	5% conv 1st preferred 50	*40 41	41 41	41 41	*40¼ 42		*39½ 40½	20
12½ Jan	18½ Jun	12⅞ Jun 14	15¼ July 25	Mercantile Stores Co Inc 3⅓	13½ 13⅝	*13¼ 13⅝	13½ 13⅝	13¾ 13¾		13¾ 13¾	2,600
8⅜ Nov	50¾ May	7½ Mar 21	8⅝ Jan 20	Merch & Min Transp Co No par	7¾ 7¾	*7⅝ 7¾	7¾ 7¾	7⅝ 7⅝		*7⅝ 7⅞	600
--- ---	--- ---	27 Apr 28	39½ Nov 4	Merck & Co Inc common 50c	39 39⅛	38¾ 39	39 39⅛	39⅛ 39¼		39¼ 39¼	2,900
85⅝ Nov	95¾ Jun	90 Jan 3	97 Aug 19	$3.50 preferred No par	*96 98	97 97	*96 98	*95 98		*95¼ 98	400
--- ---	--- ---	105½ May 25	118¾ Nov 4	$4 conv 2nd preferred No par	*116 118	*115½ 117½	*116½ 118	118 118		*116½ 118	100
17⅜ Feb	27¾ Jun	18 July 27	23½ Jan 20	Merritt-Chapman & Scott No par	20⅞ 20⅞	20⅝ 20⅝	20⅜ 20⅜	*20¼ 20⅝		20¼ 20¼	800
35⅜ Dec	44¾ Jun	30⅛ Jun 20	39¼ Nov 25	Mesta Machine Co 5	38 38	37⅞ 38¼	37¾ 38	38 38⅜		38¼ 39¼	3,400
92 Nov	104¾ May	97½ Jan 3	103 Nov 22	Metropolitan Edison 3.90% pfd 100	*102 103	*102 103	102½ 103	*102⅜ 103		102½ 103	150
101¾ Nov	106¾ Dec	105¾ Oct 18	110¼ Feb 24	4.35% preferred series 100	*109 110½	*109 110½	108½ 110	*108½ 110½		*108½ 110½	70
13 Feb	19⅜ May	8⅞ Jun 14	14¾ Jan 8	Miami Copper 5	12⅜ 12⅜	12¼ 12¼	12¼ 12⅜	12⅛ 12¼		12 12	1,300
38¼ Feb	69¾ May	37⅝ Jun 14	48 Oct 19	Mid-Continent Petroleum 10	42⅝ 42⅞	41¾ 42⅞	41⅝ 41⅞	41¾ 42¼		40½ 41¾	8,600
--- ---	--- ---	14¼ Jun 6	17¾ Nov 18	Middle South Utilities Inc No par	17⅝ 17¾	17½ 17¾	17⅝ 17½	17½ 17⅝		17½ 17¾	52,500
--- ---	--- ---	18⅛ Jun 14	29¾ Nov 22	Midland Steel Prod common 5	27¾ 27⅞	27½ 27⅞	28 29¾	29¼ 29½		29⅛ 29¼	3,600
128 Dec	140 Jun	124½ July 14	139½ Mar 3	8% 1st preferred 100	*130 130¾	130¾ 131¼	132 132	*131 133		*131 133	80
11 Nov	16 May	10⅜ Aug 2	12⅝ Jan 25	Minneap & St Louis Ry No par	*10¾ 10⅞	10⅞ 10⅝	10¾ 11	*10⅞ 11⅛		10⅞ 10⅞	1,100
9⅛ Mar	14 July	7⅛ Jun 15	12 Jan 12	Minn St P & SS Marie No par	9½ 9½	9¼ 9½	9½ 9¾	9½ 9⅝		9⅜ 9¾	1,600
42⅛ Nov	56¾ Apr	43½ Feb 10	63⅝ Nov 21	Minn-Honeywell Regul com 5	62⅞ 63	63 63⅝	x62½ 62¾	63 63⅛		62¾ 62⅞	3,700
87 Nov	98 May	87 Mar 7	101 Nov 22	3.20% conv pfd series A 100	100 100	99¼ 100	101 101	100⅜ 100½		100½ 100½	470
54½ Mar	78 May	66¼ Jun 10	90 Oct 20	Minn Min & Mfg common No par	89 89	*88 89⅜	*88 89⅜	x88 88		88⅜ 88⅜	300
98½ Oct	105¼ Jun	104 Jan 4	107½ Sep 1	$4 preferred No par	*105½ 107	*105½ 107	107 107	x107 107		*106 107½	200
105⅝ Mar	118½ July	104⅛ Jun 13	114¾ Jan 15	Minneapolis-Moline Co common 1	13½ 13½	13 13¼	13 13¼	13¼ 13¼		13⅛ 13⅜	5,200
--- ---	--- ---	67½ Jun 15	80 Feb 25	$5.50 1st preferred 100	*75 75¾	74¾ 75¾	75 75	74¾ 75		74⅝ 76	680
--- ---	--- ---	16¼ Jun 16	22¼ Nov 9	$1.50 2nd conv preferred 25	21½ 21½	*21¼ 21¾	21⅜ 21½	21 21		20½ 20½	600

For footnotes see page 24.

NEW YORK STOCK RECORD

Range for Previous Year 1948 Lowest	Highest	Range Since Jan. 1 Lowest	Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Saturday Nov. 19	Monday Nov. 21	Tuesday Nov. 22	Wednesday Nov. 23	Thursday Nov. 24	Friday Nov. 25	Sales for the Week
$ per share	$ per share	$ per share	$ per share			$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares
42¾ Feb	73½ Jun	38½ Jun 14	54½ Jan 6	Mission Corp	10	50½ 50½	50 50½	49⅞ 49⅞	49¾ 49¾		49½ 49⅝	1,100
-- ---	-- ---	7⅛ Jun 13	10⅜ Oct 20	Mission Development Co	5	10⅛ 10⅜	10¼ 10⅜	x10 10⅛	10 10⅛		10 10	3,400
4 Feb	9⅜ July	3¼ Jun 13	6 Jan 7	Mo-Kan-Texas RR com	No par	4 4	4 4¼	4 4⅛	4 4⅛		4 4	2,300
13¼ Feb	34 July	15⅝ Jun 14	25⅞ Mar 30	7% preferred series A	100	19⅝ 19⅝	19 19¼	18⅞ 19⅜	19 19½	STOCK	18⅝ 19¼	4,100
-- ---	-- ---	3¾ Aug 16	5¼ Aug 16	Missouri Pacific RR 5% con pfd	100	4 4⅛	4 4	4 4	3⅞ 4	EXCHANGE	*3⅞ 4	3,500
x33¼ Dec	44 Jan	25 Jun 6	35 Jan 20	Mohawk Carpet Mills	20	*31 31½	31¼ 31¼	31⅜ 31½	31⅜ 32¼	CLOSED	*32 32⅛	900
9 Feb	15½ Jun	9 Jun 13	12⅛ Nov 12	Mojud Hosiery Co Inc	1.25	*11⅝ 12	12 12	11¾ 12⅛	12⅛ 12⅛		*11¾ 12	1,000
22½ Dec	29¾ July	21¼ Jan 4	26½ Nov 7	Monarch Machine Tool	No par	*25 25½	25 25	24⅞ 25	25 25	Thanksgiving	*25 25¼	600
45¼ Nov	61⅝ May	45¾ Jan 4	56 Aug 17	Monsanto Chemical Co com	5	53¾ 53⅞	53½ 54	53 53½	53⅛ 53⅜	Day	53¼ 53½	4,300
99¼ Dec	122 May	101⅝ Jun 14	112 Aug 16	$3.25 conv pfd series A	No par	*107¾ 110	108½ 108½	*107½ 110	*109 112		*109 112	100
105¾ Mar	112½ Apr	103⅞ Jun 16	112¼ Nov 16	$4 conv pfd series B	No par	*110½ 112¼	*110⅜ 112⅛	112⅛ 112⅛	*111¾ 112¼		*112 112¼	300
9⅜ Dec	10⅞ Oct	10 Jan 4	13⅞ Oct 13	Montana-Dakota Utilities Co	5	13¼ 13⅜	13⅜ 13½	13½ 13½	13¼ 13⅜		13¼ 13½	2,000
47¼ Mar	65 May	47⅝ Jun 13	59⅜ Mar 29	Montgomery Ward & Co	No par	53 53⅜	52¾ 53¼	52⅜ 53⅛	52⅝ 53⅛		52⅝ 53⅜	16,100
10 Dec	17¾ May	10⅜ Jan 3	13⅜ Apr 6	Moore-McCormack Lines	5	12½ 12½	12⅜ 12½	12⅛ 12¼	12⅛ 12¼		12¼ 12¼	1,300
20 Nov	27 Jan	16½ Jun 29	23 Jan 7	Morrell (John) & Co	No par	17¼ 17¼	17¼ 17¼	*17¼ 17½	17½ 17½		17½ 17½	600
11¼ Jan	21½ Dec	14 Jun 6	25⅞ Oct 15	Motorola Inc	3	25⅛ 25¼	24¼ 24¾	24½ 24⅞	24¼ 25		23 23¾	5,300
20¾ Jan	29½ May	16½ Jun 6	25¼ Jan 7	Motor Products Corp	No par	23⅝ 23⅝	23⅜ 23⅜	23⅜ 23⅜	23¾ 23¾		23½ 23¾	1,100
19 Dec	23 May	15¼ Jun 14	21¾ Nov 9	Motor Wheel Corp	5	20⅜ 20⅜	20¼ 20⅜	20⅛ 20⅛	20¼ 20⅜		20¼ 20⅜	1,200
15⅝ Dec	24 Jun	11¾ Jun 1	17¼ Jan 8	Mueller Brass Co	1	*14 14¾	14⅜ 14½	14⅜ 14½	14 14¼		*13½ 14	800
12⅝ Nov	16½ Oct	x9¼ Jun 13	14¾ Jan 7	Mullins Mfg Corp	1	11¼ 11¼	11⅜ 11¾	11⅜ 11¾	11⅞ 12		12 12⅛	9,400
10 Dec	14¾ Oct	9⅜ Nov 17	11 Jan 7	Munsingwear Inc	5	*9½ 9¾	*9½ 9¾	9½ 9½	9⅜ 9½		9½ 9½	1,100
33¾ Feb	48 May	38½ Feb 17	49⅛ Nov 23	Murphy Co. (G C) common	1	49 49	49 49	49 49	49⅛ 49⅛		49 49⅛	1,800
107¾ Jan	112 Jun	108½ Oct 19	112½ Mar 17	4¾% preferred	100	*110¼ 110½	*110¼ 111½	*110¼ 111½	110⅞ 111		*110¼ 110¾	20
12⅞ Sep	17 Jan	10 Jun 14	15¼ Oct 27	Murray Corp of America com	10	14⅜ 14½	14½ 14⅝	14½ 14⅝	14½ 14¾		14½ 14⅝	5,800
34 Dec	43 Jun	30½ Mar 22	39 Oct 11	4% preferred	50	*35¼ 36½	*35¼ 36½	35½ 36⅛	*35¼ 36½		*35¼ 36½	200
50 Dec	55½ Jan	41 July 1	51 Jan 6	Myers (F E) & Bros	No par	*42¾ 43½	*43 43⅛	*43 43⅛	43⅛ 43¼		*43 43½	400
N												
14⅜ Mar	21⅝ Jun	10½ Jun 14	16¼ Nov 22	Nash-Kelvinator Corp	5	15⅞ 16	15⅞ 16	15¾ 16¼	16 16¼		15⅞ 16⅛	24,500
20 Feb	32½ Sep	22 Jun 13	28 Jan 21	Nashville Chatt & St Louis	100	*26¼ 26¾	*26¼ 27	*26¼ 27	26 26¼		*26¼ 26¾	140
18 Dec	29 Jan	17¾ Jun 14	23¼ Apr 11	National Acme Co	1	*21 21½	21 21	21 21	21½ 21½		21¼ 22	1,100
4½ Sep	10¼ May	5 Jan 3	9½ Apr 4	National Airlines	1	7⅛ 7⅛	7⅛ 7¼	7 7	7 7⅛		7⅛ 7¼	2,900
8¾ Feb	13½ July	9⅛ Jun 13	16½ Nov 18	National Automotive Fibres Inc	1	16¼ 16⅜	16⅛ 16⅜	16¼ 16⅜	16⅛ 16⅜		16⅛ 16¼	7,800
9⅛ Nov	16⅛ Mar	10⅜ Jun 13	13⅝ Apr 4	National Aviation Corp	5	12⅞ 12⅞	12¼ 12½	*12½ 12⅞	12¾ 12¾		12⅛ 12¾	1,900
29 Mar	45 July	28 Jun 14	41 Aug 28	National Battery Co	4	*38¾ 39½	*38⅞ 39½	39½ 39½	*38⅞ 39½		*38⅞ 39½	100
26⅛ Feb	32½ Oct	30½ Jan 3	37½ Nov 4	National Biscuit Co common	10	36¾ 36⅞	37 37⅛	36⅞ 37¼	37¼ 37½		37 37⅜	4,500
162½ Oct	175⅛ Jun	170¼ Mar 15	185½ Sep 15	7% preferred	100	*179¼ 180	*179¼ 180	179¼ 180	180 182		*179⅝ 179⅝	410
6½ Nov	8¾ May	4⅝ Jun 13	7⅝ Mar 29	National Can Corp	10	5⅝ 5⅝	5⅝ 5⅝	5¾ 5⅞	5¾ 5¾		5⅝ 5⅝	1,900
32¾ Dec	48 Jun	30½ Jun 6	36¼ Nov 18	National Cash Register	No par	35½ 35½	35 35¾	35½ 35¾	35⅝ 35⅝		35½ 35⅞	2,700
6 Feb	9⅛ May	5⅞ Jun 13	8⅞ Aug 19	National City Lines Inc	1	8¼ 8⅜	8⅜ 8½	8⅜ 8½	8⅜ 8½		8⅜ 8½	3,500
9¼ Dec	13½ Jan	5 Jun 13	9⅞ Jan 8	National Container Co	1	7 7	6¾ 7	6½ 6⅞	6⅝ 6⅞		6⅝ 6¾	8,800
10½ Mar	14⅛ Aug	9⅛ Jun 13	12 Jan 11	National Cylinder Gas Co	1	10⅜ 10⅜	10¼ 10¼	10¼ 10¼	10⅛ 10¼		10⅛ 10⅛	3,000
34¾ Mar	52 Jun	27⅛ Feb 10	37¾ Nov 12	National Dairy Products	No par	36⅞ 36⅞	36½ 37	36⅝ 37⅛	36¾ 37½		37¼ 37¾	10,700
14⅛ Dec	21 May	13½ Feb 14	17⅝ Aug 18	National Department Stores	5	15¾ 15⅞	15⅞ 15⅞	15⅝ 15¾	15⅝ 15⅞		15⅜ 15⅝	1,500
17½ Nov	22¼ May	17¼ Jun 13	22½ Nov 23	National Distillers Prod	No par	21⅝ 21¾	21¼ 21¾	21½ 22	21⅞ 22½		22⅛ 22½	44,300
12⅜ Dec	14½ Dec	7⅛ Jun 13	14⅛ Feb 25	Nat Enameling & Stamping	12.50	9 9	8½ 8⅝	8 8½	8⅛ 8⅛		7½ 7⅞	1,900
15 Sep	30⅞ Jun	x11⅞ Jun 14	18 Oct 27	National Gypsum Co com	1	17⅞ 17⅞	17¾ 17⅞	17⅝ 17⅞	17⅝ 17⅞		17⅜ 17⅝	8,800
85 Oct	96½ May	86½ May 13	95 Feb 15	$4.50 preferred	No par	*92½ 93½	93½ 93½	93⅜ 93½	92⅞ 93½		*92¾ 93½	110
29½ Jan	38 Jun	25⅝ Apr 14	37⅞ Nov 19	National Lead Co common	10	37⅝ 37⅞	37⅜ 37½	36½ 37½	36⅞ 37⅝		36 36⅝	4,200
162 Oct	177 Jun	169½ Jan 4	183 Sep 15	7% preferred A	100	*179½ 180¾	180 180	x178½ 179	178½ 179½		178½ 178½	260
130 Nov	147½ Apr	135 Jan 4	149 Aug 19	6% preferred B	100	*145 146	*145 146	*145 146	145 145¾		*145 146	30
5⅞ Dec	7¾ Feb	5⅝ Mar 10	7½ Oct 15	National Linen Service Corp	1	7¼ 7¼	7¼ 7¼	7¼ 7¼	*7¼ 7⅜		*7¼ 7⅜	1,700
15⅝ Feb	24⅛ Jun	14 Jun 13	19⅜ Nov 19	Nati Malleable & Steel Cast	No par	19⅛ 19⅜	18⅝ 19	18¼ 18¾	17¼ 17½		17¼ 17⅜	4,100
⅝ Dec	1 Jan	x⅜ Jun 15	1⅛ Jan 4	Natl Power & Lt ex-dist	No par	½ ½	½ ½	½ ½	½ 9/16		½ 9/16	8,300
19⅞ Nov	38 May	19¼ Jan 21	25¾ Nov 19	National Shares Corp	No par	25¾ 25¾	*25¼ 25¾	*25¼ 25¾	25½ 25⅝		25¼ 25¼	400
81¼ Mar	114½ Oct	73½ Jun 13	95½ Nov 25	National Steel Corp	25	91½ 91½	90⅜ 90¾	90½ 92	92½ 94½		95 95½	2,100
20 Nov	28⅝ Jan	21¼ Feb 28	28 Nov 22	National Sugar Ref Co	No par	27⅞ 27⅞	27¾ 27¾	27⅝ 28	27⅝ 27⅝		27⅝ 27¾	1,100
16¾ Nov	25¼ July	15¼ Nov 23	19¼ May 16	National Supply (The) Pa com	10	16⅛ 16⅜	15⅝ 16¼	15⅝ 15⅞	15¼ 15¾		15⅜ 15¾	14,400
80¼ Nov	94 Jan	x80⅛ Jun 15	86 Jan 24	4½% preferred	100	*82 82½	*82 82½	82 82	82½ 82½		83¼ 83½	90
21 Nov	30⅝ May	21⅛ Jan 4	35½ Oct 13	National Tea Co	10	*31¾ 32¼	32½ 32½	32½ 32½	32 32		31½ 31½	500
10¼ Dec	15½ May	9½ Jun 13	12⅛ Apr 20	Natl Vulcanized Fibre Co	1	11⅛ 11¼	11 11	11⅛ 11⅛	11⅛ 11⅛		10¾ 10¾	1,660
9½ Nov	12½ Jan	9¾ Jun 20	13⅜ Nov 1	Natomas Co	No par	11 11	11¼ 11¼	11⅛ 11¼	11⅛ 11¼		11⅛ 11¼	2,800

Range for Previous Year 1948 Lowest	Highest	Range Since Jan. 1 Lowest	Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Saturday Nov. 19	Monday Nov. 21	Tuesday Nov. 22	Wednesday Nov. 23	Thursday Nov. 24	Friday Nov. 25	Sales for the Week
$ per share	$ per share	$ per share	$ per share			$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares
9 Nov	19¼ Jan	9½ Jan 3	13¾ Mar 30	Nehi Corp	No par	10⅛ 10⅛	10⅛ 10⅛	10 10	10 10		9⅞ 10	1,000
12¾ Nov	19 May	12¾ Jun 10	14⅜ Nov 21	Neisner Bros Inc common	1	*14¼ 14½	*14¼ 14⅜	*14¼ 14⅜	14⅜ 14⅜		*14⅛ 14½	200
100 Feb	104 Jan	x101½ Jan 12	103½ Aug 4	4¾% preferred	100	*103½ 105	*103½ 105	*103½ 105	*103½ 105	STOCK	*103½ 105	---
x27½ Mar	35 May	29 Mar 28	39¼ Nov 21	Newberry Co (J J) common	No par	*39 39¼	39¼ 39¼	*38½ 39½	38 38⅜	EXCHANGE	*37¾ 38	400
97 Feb	98¼ Jan	93½ Jan 3	102¾ Oct 27	3¾% preferred	100	*102 103	102 102	*101 103	*101 103	CLOSED	*101 103	30
8 Nov	12⅝ Jan	8¼ Jan 3	10¾ Nov 23	New England Elec System	1	10½ 10⅝	10½ 10½	10⅜ 10⅝	10½ 10¾		10⅜ 10¾	34,500
-- ---	-- ---	1/256 Nov 18	1/64 Nov 19	Rights		1/128 1/64	1/256 1/128	1/256 1/256	1/256 1/128	Thanksgiving	1/128 1/128	1,292,900
90½ Mar	99 Aug	94 Mar 21	99½ July 29	New Jersey Pr & Lt Co 4% pfd	100	*98 100	*98 100	*98 102	*98 102	Day	*98 102	---
38 Feb	64 July	42 Jun 14	63 Nov 3	Newmont Mining Corp	10	62 62	62 62	x59⅝ 59⅝	59¼ 59¼		59¼ 59½	1,400
12⅝ Dec	26⅝ May	9⅛ Feb 25	13⅞ Jan 10	Newport Industries common	1	10½ 10½	10⅛ 10⅜	10 10⅛	10⅛ 10⅜		10⅛ 10⅝	8,300
70 Nov	90½ Jun	65 Apr 30	72⅝ Jan 27	4¾% preferred	100	*66½ 67½	67 67	67 67	66½ 66½		*66¾ 67	90
20½ Feb	34¾ Oct	23⅝ Jun 14	35 Apr 12	Newport News Ship & Dry Dock	1	29⅛ 29⅞	29¾ 30¼	29¼ 30⅜	29¾ 30⅜		29⅞ 30⅜	15,700
31 Nov	43¾ Jun	24¼ Jun 14	33½ Jan 12	New York Air Brake	No par	*26¼ 26¾	26¼ 26¼	26¼ 26½	26¾ 27		26½ 26½	900
12⅛ Dec	18½ July	9¼ Jun 13	13⅛ Jan 7	New York Central	No par	10¼ 10⅜	10⅛ 10½	10⅛ 10⅜	10¼ 10½		10⅛ 10¼	14,600
39 Feb	62 July	56 Jun 6	86 Oct 13	N Y Chic & St Louis Co com	100	*81½ 83	82 82	82 82	82 82		82 82	400
121 Feb	144 July	117⅛ Jun 13	140 Jan 21	6% preferred series A	100	*133½ 135	134¾ 135	*133 135	*133 134¾		*133 134½	200
11¾ Mar	23⅝ Apr	10 Jun 20	14¼ Jan 6	N Y City Omnibus Corp	No par	*12⅞ 13⅛	*12⅞ 13	12⅝ 12⅝	12⅝ 13⅛		*12¾ 13	900
20 Mar	27 Jun	20¾ Jun 8	27¾ Oct 21	New York Dock common	No par	26½ 26½	27¼ 27¼	*25 27½	*25 27½		*25 27	200
49¾ Jan	61 Jun	48 Feb 14	60⅛ Oct 21	$5 non-cum preferred	No par	*55 63	*55 65	*55 65	*55 65		*55 65	---
300 Jan	358 Mar	225 Feb 10	250 Mar 9	N Y & Harlem RR Co	50	*220 235	235 245	*225 245	*225 245		*225 245	50
6½ Mar	14⅝ Jun	5½ Jun 13	9⅝ Jan 21	N Y New Haven & Hart RR Co	100	6¾ 6¾	6⅝ 6⅞	6¾ 6⅞	6⅝ 6¾		*6⅝ 6⅞	2,400
20½ Feb	39¾ July	21 Jun 14	33¾ Jan 21	Preferred 5% series A	100	29¼ 29¼	29½ 29⅞	29¼ 29¾	29⅞ 30⅜		29⅝ 30⅛	5,800
86 Nov	96 Jun	91⅜ Jan 4	99½ Sep 12	N Y Power & Light 3.90% pfd	100	*98½ 99	99 99	99½ 99½	99⅜ 99⅜		99¼ 99½	170
14⅛ Feb	19¾ Oct	15¾ Feb 25	19½ Apr 7	N Y Shipbldg Corp partic stock	1	16½ 16½	16⅝ 16⅝	16¾ 16⅞	16⅞ 17		*16¾ 17	900
-- ---	-- ---	48¼ Sep 20	52 Oct 6	N Y State Elec & Gas Corp— Common	25	50½ 50½	50⅛ 50⅞	50½ 50¾	50¾ 51		50½ 51	3,500
81 Jan	89 Jun	86 Jan 3	96½ Nov 18	$3.75 preferred	100	*95½ 96½	95½ 95½	94½ 95	*95¼ 96½		*94½ 96½	120
20 Dec	28¾ Jun	16½ May 4	25¾ Nov 25	Noblitt-Sparks Industries	1.50	24¼ 24½	24¼ 24¼	25 25½	25½ 25½		25½ 25¾	2,000
15⅝ Dec	17½ July	6⅞ Jun 16	14 Jan 3	Noma Electric Corp	1	10 10	9⅞ 10	9¾ 9¾	9½ 9⅞		9¾ 9¾	2,900
23 Dec	36½ Jan	21¼ Jun 6	28 Mar 24	Nopco Chemical Co	4	*23½ 24½	24 24½	24 24	24½ 25		*25 25½	800
55 Feb	62⅞ Nov	47½ Sep 21	59¼ Jan 10	Norfolk & Western Ry com	25	53¼ 53½	52¾ 53	51½ 53¼	x51¼ 51¾		51¼ 51⅝	5,500
25 Aug	28⅛ Jan	26 Mar 7	28⅛ Jan 20	Adjustment preferred	25	27 27	27 27	27 27⅛	*26½ 27½		*26½ 27¼	1,500
14⅝ Mar	17⅛ Jun	15⅜ Jan 3	20⅝ July 19	North American Aviation	1	19¾ 19⅞	19¾ 19¾	19½ 19¾	19½ 19⅝		19⅜ 19½	32,700
8 Jan	13¾ May	8⅛ Jun 14	11⅛ Jan 7	North American Co	10	10½ 10⅝	10½ 10¾	10½ 10¾	10¾ 10⅞		10½ 10⅞	16,500
82½ Mar	93 Jun	75½ July 22	85 Feb 18	Northern Central Ry Co	50	*77½ 79	*77 79½	*77 79½	*77 79½		*77 79½	---
25¾ Feb	34⅛ Jun	31 Jan 14	38⅜ Nov 25	Northern Natural Gas Co	10	37½ 37⅝	37⅛ 37½	37⅛ 37½	37½ 37⅞		38 38⅜	7,800
16½ Dec	27¾ Jun	11½ Jun 13	18¼ Oct 11	Northern Pacific Ry	100	17⅜ 17⅝	17¼ 17½	17⅛ 17½	17⅛ 17⅝		16⅝ 17⅜	7,600
-- ---	-- ---	1/64 Nov 17	3/32 Nov 19	Northern States Pwr Co (Minn)— Rights "when issued"		10¾ 10¾	10⅝ 10¾	10½ 10⅝	10½ 10⅝		10⅝ 10¾	40,900
-- ---	-- ---	5/8 Feb 16	11 Sep 26	Common	No par	1/16 3/32	1/16 5/64	3/32 3/64	3/64 3/64		3/64 3/64	24,500
78 Aug	90 Mar	84 Apr 29	94⅛ Aug 11	$3.60 preferred	No par	*91¾ 92½	92½ 92¾	*92 92¾	91¾ 92		*91¾ 92½	270
103¾ Oct	109⅝ Dec	107¼ Sep 19	109½ Mar 22	$4.80 preferred	No par	*108½ 109	108¼ 108½	*108¼ 109	*108¼ 109		*108¼ 109	100
8¼ Nov	17⅛ Mar	7 Jun 6	12 Oct 25	Northwest Airlines Inc common	10	10¼ 10½	10¼ 10¼	10 10⅜	9¾ 10		9⅞ 10	6,800
18 Nov	27¼ May	13⅝ Jun 14	20⅜ Oct 27	4.6% preferred	25	*18⅛ 18⅜	18 18	17¾ 17⅞	17⅜ 17⅞		17⅝ 17⅞	2,300
32⅜ Jan	40½ Apr	32 Jun 15	36 Jan 4	Northwestern Telegraph	50	*35 36	35 35	35½ 35½	35½ 35½		35⅝ 35⅝	200
3½ Dec	7⅛ May	1⅛ May 21	4¾ Jan 11	Norwalk Tire & Rubber	No par	*2⅞ 3⅛	2⅞ 2⅞	2⅞ 2⅞	2⅞ 2⅞		2⅞ 2⅞	400
10⅞ Mar	14⅜ Jun	11⅛ Mar 3	14¼ Oct 7	Norwich Pharmacal Co	2.50	*13⅝ 15	13⅞ 13⅞	13¾ 13¾	14 14		13¾ 14	900
O												
28½ Dec	34⅛ Jun	27½ Jan 3	33 May 18	Ohio Edison Co common	9	31 31¼	31 31¼	31⅛ 31½	31⅜ 31¾		31⅛ 31⅝	17,300
92½ Jan	103 Jun	99¼ Jan 3	107½ Nov 25	4.40% preferred	100	*107⅛ 108	*107⅛ 108	106¾ 107⅜	106¾ 107¼		107 107½	210
38⅜ Feb	43 Jun	23½ May 31	33⅜ Jan 7	Ohio Oil Co	No par	28⅞ 29	28½ 28⅞	28¼ 28½	a 28⅛ 28⅝		27½ 28⅜	15,400
16½ Apr	18⅜ Jan	17⅜ Jan 8	19⅜ Mar 7	Oklahoma Gas & Elec 4% pfd	20	*18¾ 19¼	*18¾ 19¼	*18¾ 19¼	*18¾ 19¼		*18¾ 19¼	---
22⅜ Feb	36⅜ July	20 Jun 14	31⅜ Jan 7	Oliver Corp common	No par	24¼ 24¼	23¾ 24¼	23¾ 23¾	23½ 23⅝		23⅛ 23½	3,300
92 Mar	x109½ July	91½ July 26	99 Jan 7	4½% convertible preferred	100	*93 94½	*93 94¾	*93 94	92 93		92 92½	90
8⅞ Dec	12⅛ Apr	8½ Feb 11	9⅝ Nov 10	Omnibus Corp (The) common	6	9⅜ 9⅜	9⅜ 9⅜	9¼ 9¼	9⅜ 9⅝		9⅜ 9½	3,600
88 Dec	100 Jan	79⅞ July 13	96¼ Nov 10	8% convertible preferred A	100	*93¼ 95	*93¾ 95	*93¼ 95	93¾ 93¼		*93½ 94	50
20 Jan	33 Jun	18½ Aug 22	22⅛ Jan 7	Oppenheim Collins	10	*20 21½	*20 21½	*20 21½	*20 21½		*20 21½	---
27 Jan	37⅛ Jun	28 Jun 13	37⅞ Nov 23	Otis Elevator common	No par	37 37⅜	37⅜ 37⅝	37¼ 37½	37½ 37⅞		36¾ 37½	7,700
-- ---	-- ---	105 Nov 1	106¼ Nov 22	$4 cum preferred	62.50	*105½ 106	106 106⅛	106⅛ 106¼	105⅝ 105⅝		*105⅝ 106¼	170
15⅛ Nov	21 Jan	11⅛ Jun 1	16½ Jan 24	Outboard Marine & Mfg	2.50	*14 14¾	*14½ 14¾	*14⅛ 14¾	*14¼ 14¾		*14⅜ 14¾	---
80 Dec	89 Feb	64½ July 7	79 Jan 28	Outlet Co	No par	*73 75	*73 75	*73 75	*73 75		*73 75	---
47¼ Dec	72¼ Jan	49¼ Jan 3	60 Nov 23	Owens-Illinois Glass Co	12.50	57¼ 57½	58 58½	58⅝ 59	59½ 60		59½ 59⅞	8,700

For footnotes see page 24

NEW YORK STOCK RECORD

Range for Previous Year 1948 Lowest $ per share	Highest $ per share	Range Since Jan. 1 Lowest $ per share	Highest $ per share	STOCKS NEW YORK STOCK EXCHANGE Par	Saturday Nov. 19 $ per share	Monday Nov. 21 $ per share	Tuesday Nov. 22 $ per share	Wednesday Nov. 23 $ per share	Thursday Nov. 24 $ per share	Friday Nov. 25 $ per share	Sales for the Week Shares
				P							
11⅛ Feb	15¾ May	11⅛ Mar 29	14 Jan 7	Pacific Amer Fisheries Inc 5	13½ 13½	13¼ 13¼	*13⅛ 13½	13¼ 13¼	STOCK	13⅛ 13⅛	500
8⅛ Dec	15 May	7¼ Nov 18	10¼ Jan 18	Pacific Coast Co common 10	*7½ 8	7⅞ 7⅞	8 8	8⅛ 8⅛	EXCHANGE	*8⅛ 8½	260
69½ Sep	73 Apr	51 Sep 1	71 Apr 4	1st preferred non-cum No par	*54½ 56½	*54½ 56½	*54½ 56½	*54½ 56½	CLOSED	*54½ 56½	---
34¾ Feb	43⅛ May	29 Aug 16	40 Jan 17	2nd preferred non-cum No par	33½ 33⅞	33 33½	33½ 34½	*33 34½		*33 34½	180
15½ Mar	21⅞ Jun	18 Feb 24	21⅜ Nov 25	Pacific Finance Corp of Calif 10	20½ 20½	20⅜ 20½	20½ 20¾	20¾ 21¼	Thanksgiving	20¾ 21⅜	2,200
29¾ Nov	36⅞ Jan	30⅜ Jan 3	34 Sep 13	Pacific Gas & Electric 25	32½ 32⅝	32½ 32⅞	32⅝ 32⅞	32¾ 33	Day	32⅝ 32¾	7,300
47¼ Mar	55⅜ July	50 Jun 6	54 Jan 6	Pacific Lighting Corp No par	51 51⅛	50⅝ 51¼	50¾ 50¾	50⅝ 51		50¾ 50⅞	2,400
29⅛ Dec	44¼ July	27⅛ Jun 14	34⅞ July 20	Pacific Mills No par	29½ 29½	29 29¼	*29⅛ 29½	*29 29½		*29⅛ 29¼	400
89 Dec	104½ Jun	89 Feb 7	103¾ Sep 8	Pacific Telep & Teleg common 100	103 103	103⅜ 103⅜	103¼ 103¼	*103 104		102¾ 103	90
130 Nov	147 Mar	135 Jan 5	147½ Sep 22	6% preferred 100	141½ 142¼	141¾ 144	*143½ 144½	*143½ 144¼		143 143½	120
3½ Dec	6½ Apr	2¾ Jun 1	4¼ Jan 8	Pacific Tin Consolidated Corp 1	3⅛ 3¼	3 3⅛	3 3⅛	3 3		3⅛ 3¼	4,900
39½ Nov	62¾ May	29¼ Jun 13	44 Oct 13	Pacific Western Oil Corp 10	41½ 41½	40½ 41	40¼ 40½	41 41		40¼ 41½	2,300
4 Dec	5⅜ May	3¼ Jun 13	4¼ Jan 5	Packard Motor Car No par	3⅞ 3⅞	3⅞ 4	3¾ 3⅞	3⅞ 4		3¾ 3⅞	21,000
8¼ Nov	11½ May	8 Jan 3	10⅝ Apr 5	Pan American Airways Corp 2½	8⅜ 8⅜	8¼ 8½	8¼ 8⅜	8¼ 8½		8¼ 8⅜	11,100
13½ Mar	21½ Jun	12 Jun 10	22 Oct 20	Pan-American Petrol & Transp 5	20 20	*19½ 20½	*19½ 20¾	*19¾ 20½		19¾ 19¾	200
46 Feb	66 Oct	49⅛ Jan 5	72 Nov 25	Panhandle East Pipe L com No par	70 70¼	70 70½	x69¼ 70	70½ 71		70½ 72	4,500
92 Oct	100 May	95½ Jun 23	103½ Nov 23	4% preferred 100	*101½ 103½	*102 103½	*102 103½	103½ 103½		*103 104½	50
6⅜ Feb	11¾ Jun	5½ Jun 13	8½ Apr 16	Panhandle Prod & Refining 1	6 6	5⅞ 5⅞	5⅞ 5⅞	5¾ 5¾		5¾ 5¾	4,400
18⅝ Dec	28 May	15½ Jun 14	20 Jan 7	Paraffine Cos Inc com No par	*19½ 20½	*19 19¼	19 19	18½ 18¾		18⅞ 18⅞	1,100
97 Jan	105 Jun	102 Nov 19	104½ Jan 7	4% convertible preferred 100	102 102	102 102	*101½ 103	*102 103		*102 103	50
18¼ Feb	26⅜ May	18½ Jun 14	24⅜ Feb 3	Paramount Pictures Inc 1	22¼ 22¼	21⅞ 22¼	21⅜ 21⅞	21 21⅜		21⅛ 21⅜	34,800
--- ---	--- ---	17½ Oct 17	21½ July 7	When issued 1	19½ 20	20 20	*19 19½	18½ 18⅝		18 18¼	2,500
34¼ Feb	51 May	37 Aug 4	47¼ Oct 17	Park & Tilford Inc 1	*43⅛ 45	43 43	*42½ 44½	*44¼ 46⅛		*44¼ 46¼	100
2 Mar	3¼ May	1⅝ Jun 9	2¾ Feb 28	Park Utah Consolidated Mines 1	2 2	2 2	2 2	2 2		2 2	900
23⅝ Dec	33¾ Jan	24½ Jan 3	35 Nov 25	Parke Davis & Co No par	34 34	33¾ 34⅛	33⅞ 34⅛	34¼ 34½		34⅜ 35	16,100
24½ Nov	30⅜ Jun	23⅜ Mar 2	27 Nov 10	Parker Rust Proof Co 2.50	*26 27	*26¼ 27	*26½ 26¾	26¾ 26¾		*26½ 26⅞	100
6¼ Mar	10 May	x6 Jun 15	7⅞ Jan 7	Parmelee Transportation No par	7 7⅛	*7 7¼	7 7	*6⅞ 7⅜		7¼ 7¼	500
9 Feb	16¾ Jun	9 Nov 21	14½ Jan 18	Patino Mines & Enterprises 5	9½ 9½	9 9½	9 9⅛	9 9¾		9⅜ 9¾	7,600
--- ---	--- ---	5¾ Aug 31	8 Jan 4	Peabody Coal Co common 5	6⅜ 6⅜	6¼ 6⅜	6¼ 6⅜	6¼ 6¼		*6¼ 6⅜	1,900
-- ---	-- ---	15¾ Sep 6	19⅞ Jan 10	5% conv prior preferred 25	*16⅛ 16½	16⅜ 16⅜	16⅜ 16⅜	16⅛ 16¼		16⅛ 16¼	800
27 Dec	37 Jan	27⅜ Jan 31	36½ Nov 21	Penick & Ford No par	36 36	36 36½	*34 35½	*34 35½		*34 35¼	300
38½ Feb	49¾ Jun	42½ Jan 3	54½ Sep 16	Penney (J C) Co No par	53 53⅛	53⅛ 53⅛	52¾ 53	53 53¾		53⅜ 53⅞	4,300
9⅞ Dec	18⅝ Jan	7¼ Jun 14	10⅜ Feb 3	Penn Coal & Coke Corp 10	*8¾ 9	*8⅝ 9	*8¾ 9	*8¾ 9		*8¾ 9	---
15¼ Feb	21⅜ Nov	17⅜ Feb 5	24½ Nov 21	Penn-Dixie Cement Co 7	24⅜ 24⅜	23⅞ 24½	23⅜ 24¼	23½ 24⅛		23½ 23⅞	4,600
27 Dec	34½ May	23¾ Jun 6	32⅛ Nov 17	Penn Glass Sand Corp com No par	*32⅝ 34½	*32¾ 34	*33 34	*33 34		*33 34	---
109½ Oct	112 Jan	106 Jun 16	111 Mar 1	5% preferred 100	*110 110½	110½ 110½	110 110	*108 110		*108 110	20
16⅝ Dec	20¼ July	16⅛ Jun 29	21½ Nov 25	Penn Power & Light Co No par	21 21	20⅝ 21⅛	20¾ 21	21 21¼		21¼ 21½	9,800
16⅛ Dec	22⅛ May	13¾ Nov 17	17¾ Jan 7	Pennsylvania RR 50	14 14⅛	13¾ 14	13¾ 14	13⅞ 14		13¾ 14	21,800
35½ Dec	48 Apr	32 Jun 13	45⅝ Nov 16	Pennsylvania Salt Mfg Co com 10	*44½ 45¼	44 44½	44 45	44⅝ 45¼		44⅝ 44⅝	1,700
103 Feb	120 Apr	104 Mar 28	113½ Nov 4	3½% conv series A pfd 100	*111½ 112½	111½ 111½	*110 111½	111½ 112¼		111½ 111½	250
28 Dec	45⅜ Jan	29 Jan 3	36 May 16	Peoples Drug Stores Inc 5	*36 37½	*36¼ 37½	*36 37½	37 37		37 37	200
86¾ Feb	99 Oct	96½ Feb 9	122¼ Nov 25	Peoples Gas Light & Coke 100	119½ 119½	119½ 119¾	119⅜ 119⅞	119¾ 120		120⅜ 122¼	5,300
9½ Nov	30¼ May	7¼ May 31	12¼ Oct 20	Peoria & Eastern Ry Co 100	*10½ 11¾	*10¼ 11½	11¼ 11¼	*10½ 11¾		*10½ 11¾	100
7½ Nov	24⅛ Jan	8⅛ Jan 3	13 Apr 11	Pepsi-Cola Co 33⅓c	8⅜ 8½	8¼ 8⅜	8⅜ 8½	8¼ 8⅜		8¼ 8⅜	22,500
22 Dec	30½ Jan	21 Mar 11	32½ Nov 22	Pet Milk Co common No par	29½ 30	*31⅝ 32¾	32 32½	32¼ 32½		32⅜ 32½	2,000
98½ Oct	104 May	102 Jan 5	106½ Sep 28	4½% preferred 100	*103¼ 104¾	*103¼ 104¾	*103¼ 104¾	105 105		105 105	30
9½ Feb	17⅜ Jun	9¾ Jun 14	13⅜ Nov 3	Petroleum Corp of America 5	12⅝ 12¾	12⅝ 12¾	*12½ 12¾	*12⅜ 12⅝		12⅜ 12⅜	600
14⅝ Feb	20¼ May	17 Jan 3	31⅞ Aug 3	Pfeiffer Brewing Co No par	28¾ 28⅞	28⅜ 28⅞	28½ 28¾	28⅜ 28¾		28 28¼	2,900
44¾ Dec	64⅝ July	40¼ Jun 6	54¼ Nov 21	Pfizer (Chas) & Co Inc 1	54 54	53⅝ 54¼	x52 52⅜	52½ 53		51¾ 52	2,000
40¼ Feb	59 July	36¼ Jun 7	53⅛ Jan 24	Phelps-Dodge Corp 25	47¼ 47½	x46½ 46⅞	46¼ 46¾	46⅝ 47		46½ 46⅞	8,000
48½ Dec	55 May	x48¾ Mar 30	58 Oct 22	Philadelphia Co 6% preferred 50	*56 56¼	55¾ 55⅞	55 55	53 55		52 52¾	1,670
93 Dec	104⅝ May	90½ Mar 24	105½ Nov 2	$6 preferred No par	103 103	103⅝ 103⅝	102¾ 103	103½ 104		103½ 103½	600
20⅛ Dec	24⅞ Jun	20⅝ Jan 3	24¾ Nov 17	Phila Electric Co common No par	24⅜ 24½	24⅜ 24½	24⅜ 24½	24½ 24⅝		24¼ 24⅜	8,900
22 Nov	25¾ Sep	23⅛ Jun 8	26¼ May 16	$1 conv preference com No par	25⅜ 25⅝	25⅜ 25⅝	25¼ 25¼	25⅜ 25¾		25⅜ 25¾	1,600
104 Jan	115½ Jun	110¼ Apr 6	117 Sep 22	4.4% preferred 100	*113 113¾	*113 113¾	113¾ 113¾	113 113		112¾ 113	50
91 Jan	103⅜ Jun	98 Jan 7	104 Aug 8	3.8% preferred 100	*102⅜ 103	*102⅜ 103	103 103½	*101 105		*103 105	200
103¾ Sep	111 Jun	105 Apr 8	110½ Sep 1	4.3% preferred 100	*107 108½	*107 108½	*107⅜ 108½	107¼ 107½		*107¾ 108½	20

Range for Previous Year 1948 Lowest $ per share	Highest $ per share	Range Since Jan. 1 Lowest $ per share	Highest $ per share	STOCKS NEW YORK STOCK EXCHANGE Par	Saturday Nov. 19 $ per share	Monday Nov. 21 $ per share	Tuesday Nov. 22 $ per share	Wednesday Nov. 23 $ per share	Thursday Nov. 24 $ per share	Friday Nov. 25 $ per share	Sales for the Week Shares
14 Jan	21⅜ Nov	11⅛ Jun 28	19⅞ Jan 7	Phila & Reading Coal & Iron 1	14½ 14⅝	14⅜ 14½	14⅜ 14⅜	14½ 14⅝		14⅜ 14⅝	3,400
28 Jan	45½ July	22¾ Jun 28	40⅜ Jan 7	Philco Corp common 3	30¼ 30¾	29⅞ 30¾	30 30¼	30¼ 30½	STOCK	30⅛ 30⅜	7,600
81 Sep	91 July	79¼ Nov 4	88¾ Feb 8	3¾% preferred series A 100	*82¾ 84	82¾ 82¾	83 83	83½ 83¾	EXCHANGE	*83 85	130
25⅛ Mar	39⅝ Dec	37⅝ Jan 4	50⅞ Oct 11	Philip Morris & Co Ltd common 5	49¾ 49⅞	49½ 49⅝	49½ 50	50 50¼	CLOSED	50¼ 50¾	12,900
87 Jan	97¼ Jun	93½ Jan 3	102½ Aug 24	4% preferred 100	*101½ 102½	*101½ 102½	102½ 102½	*101½ 102½		101½ 101½	200
11 Dec	13½ Sep	10⅜ Feb 10	13½ Oct 28	Phillips Jones Corp com No par	*12⅜ 12⅞	*12⅛ 12⅞	*12⅛ 12⅞	*12⅛ 12½	Thanksgiving	12⅛ 12⅛	100
87¼ Jan	92½ Aug	87¼ Aug 18	91 Oct 28	5% preferred 100	*89 91⅝	*89 91⅝	*89 91⅝	*89 91⅝	Day	*89 91⅝	---
54⅝ Jan	77½ Jun	51⅜ Jun 14	64 Apr 19	Phillips Petroleum No par	58⅞ 59	58 58⅞	58½ 59¼	59 59⅝		58 58¾	16,500
10 Dec	14⅜ May	7⅛ Sep 8	11 Mar 30	Phoenix Hosiery 5	*9¾ 11	10½ 10½	*9½ 10¼	9¾ 9¾		*9½ 10½	200
30 Dec	34⅝ Jan	26 Jun 13	32¾ Aug 26	Pillsbury Mills Inc common 25	31 31	31 31¼	*31¼ 31½	*31¼ 31½		31¼ 31¼	900
98½ Apr	103½ Jan	100¾ Jan 5	105½ Apr 4	$4 preferred No par	*104¾ 106	104½ 104½	*104 104½	104½ 104½		104 104	60
110 Jun	113 Sep	100¼ Jun 22	100¼ Jun 22	Pitts C C & St Louis RR 100	*94 100	*94 100	*94 100	*94 100		*94 100	---
10½ Dec	15¼ Jun	11 Jan 3	14½ Mar 14	Pitts Coke & Chem Co com No par	*13 13½	13⅜ 13½	13 13⅜	13⅜ 13½		13 13½	1,600
80¼ Dec	93 July	79 Jun 15	86 Nov 10	$5 convertible preferred No par	*83¼ 84⅞	*83¼ 84⅞	*83¼ 84⅞	*83¼ 84⅞		*83¼ 84⅞	---
26 Mar	36⅛ July	24¾ Jun 13	32 Jan 7	Pitts Consolidation Coal Co 1	30 30¼	29¾ 30	29⅛ 29½	29½ 29¾		30 30¼	2,600
12½ Feb	23½ Jun	10⅞ Jun 7	16¾ Jan 7	Pittsburgh Forgings Co 1	13⅞ 13⅞	13⅝ 13⅝	14 14	*13½ 14		*13¼ 13⅞	600
138 Dec	155 Apr	142 Jan 26	155 Nov 22	Pitts Ft Wayne & Chic Ry com 100	*153 158	*153 158	155 155	*150 155		*150 154½	10
157 Feb	169 July	156½ Jun 28	170 Jan 26	7% gtd preferred 100	165 165	*165 168	165 165	*165 165½		165 165	40
30 Dec	39½ Jun	28¾ Jun 13	36¾ Nov 25	Pittsburgh Plate Glass Co 10	35⅞ 35⅞	35⅜ 36¼	35¾ 35⅞	36 36⅜		36¼ 36¾	5,700
7⅞ Nov	10 Jan	6¾ Jun 13	8⅝ Jan 7	Pittsburgh Screw & Bolt No par	7⅛ 7¼	7⅛ 7⅛	7⅛ 7⅛	x7 7⅛		7 7	2,100
10½ Feb	20 Jun	7⅝ Jun 14	15½ Jan 7	Pittsburgh Steel Co com No par	9⅜ 9⅜	9⅜ 9⅜	9⅜ 9⅜	*9⅜ 9½		9½ 9½	800
140 Jan	170 Dec	135 Apr 7	175 May 18	7% preferred class B 100	*130 140	*131 140	*131 140	*131 140		*131 140	---
73½ Feb	96 Oct	65¼ Jun 21	88 Jan 24	5% preferred class A 100	*68¾ 69½	68¾ 69¼	68½ 69	*67⅝ 68½		66⅛ 68	340
70¾ Dec	82½ May	58¾ Nov 10	71¾ Jan 27	5½% 1st ser conv prior pfd 100	*58¾ 60	*58¾ 59⅞	59 59	*59¼ 59⅞		59¼ 59¼	30
15 Feb	26½ Oct	14½ Jun 15	22¼ Nov 25	Pittsburgh & West Virginia 100	21 21	21 21	19½ 20¼	20¾ 21½		21½ 22¼	2,500
145 Jan	161 July	136 Aug 12	147 Feb 4	Pittsburgh Young & Ash pfd 100	*134½ 138	*135 138	*135 138	*135 138		*135 137¾	---
26¼ Dec	46½ July	x19¼ Jun 14	29 Apr 4	Pittston Co (The) 1	*21¼ 22	21⅛ 22	21½ 21¾	21¾ 23¼		23¼ 23⅜	3,400
9⅜ May	12¼ July	8⅝ Feb 24	12¼ Nov 14	Plough Inc 5	11½ 11½	*11⅜ 12	11¾ 11¾	11⅜ 11⅜		*11¼ 11¾	500
33 Jan	70¾ May	36¼ Feb 11	50¾ Apr 18	Plymouth Oil Co 5	43⅛ 43¼	42¾ 42¾	*42 43½	41½ 42		41 42⅜	3,200
29½ Feb	46 Jun	32 Mar 3	44¾ Sep 13	Pond Creek Pocahontas 1	43½ 44	43¾ 43¾	44 44	44 44¼		*43½ 45	1,000
11½ Dec	16⅜ May	8⅜ Jun 14	13⅜ Oct 27	Poor & Co class B No par	12¼ 12¼	12 12¼	12 12	11¼ 11½		11⅛ 11¼	2,700
12½ Jan	14¼ July	12⅞ Apr 21	15½ Nov 3	Potomac Electric Power Co 10	15⅛ 15⅛	15 15⅛	15 15¼	15 15¼		15⅛ 15⅛	5,800
5⅞ Nov	11⅜ May	4⅝ Jun 13	8¼ Jan 24	4½% conv preferred series A 50	*6⅝ 6¾	6½ 6⅞	6⅞ 7½	7⅜ 7½		7⅛ 7⅜	15,300
22⅛ Nov	35¼ May	21 Mar 22	32 Oct 21	Procter & Gamble No par	*28 28¾	28½ 28½	28¾ 30	29½ 29½		30 30	700
62¼ Feb	71⅝ Jan	57¼ Feb 26	84 Nov 17	Publicker Industries Inc com 5	82½ 82½	81 82	80 81½	80¾ 81¾		80½ 81¼	6,700
18 Feb	28⅜ May	14½ Jun 14	22 Feb 2	$4.75 cum preferred No par	14⅞ 15⅛	15 15⅝	15⅜ 16⅛	15¾ 16⅜		15½ 16⅜	9,200
81 Mar	94 Apr	81¼ Nov 21	90½ Mar 17	Public Service Co of Colorado 20	81¾ 82	81¼ 81½	*81¼ 82	81¼ 81¼		*81¼ 81¾	130
32½ Jan	39⅝ July	38 Jan 3	47 Nov 22	Pub Serv El & Gas com No par	*46⅜ 47	46¾ 46⅞	46⅞ 47	47 47		46¾ 47	1,600
20 Dec	24¾ Jun	20½ Jan 3	25⅛ Nov 21	$1.40 div preference com No par	24⅞ 25	24⅞ 25⅛	x24⅝ 24⅞	24⅝ 24¾		24½ 24⅞	9,700
25 Dec	30⅛ May	25⅝ Jun 13	29¼ Nov 10	4.08% preferred 100	28⅞ 29	28¾ 28⅞	x28½ 28¾	28¾ 29		28½ 28⅞	7,100
-- ---	-- ---	x103¼ Nov 22	104 Nov 21	Pullman Inc No par	-- --	103⅝ 104	x103¼ 103⅜	103⅜ 103½		103¼ 103¼	47,000
32⅛ Nov	53 Jan	30⅛ Feb 25	37 Apr 30	Pure Oil (The) common No par	33½ 33¾	33⅜ 33¾	x33 33¼	33½ 33⅝		33½ 33¾	20,800
x25⅛ Feb	42 May	24⅝ Jun 14	33⅞ Oct 27	5% conv preferred 100	31⅝ 31⅞	31⅛ 31⅛	31 31⅜	31 31½		30½ 31⅛	9,300
101½ Feb	108¼ Sep	107 Jan 6	109 July 11	Purity Bakeries Corp No par	*107⅜ 108⅛	*107⅜ 108¼	*107¾ 108½	108⅛ 108⅛		*107¾ 108½	100
x28 Feb	33 July	25¼ Jun 17	29¾ May 9		28 28	28 28	*28 28¾	28¼ 28¼		27⅞ 28¼	700
				Q							
17½ Dec	25⅝ May	18⅝ Jun 18	20⅛ Jan 14	Quaker State Oil Refining Corp 10	*19¼ 19¾	*19⅛ 19⅝	19¼ 19¼	19 19		*18¼ 18¾	200
				R							
7⅞ Feb	15 Jun	9⅝ Jun 28	14⅝ Jan 7	Radio Corp of America com No par	12¾ 12⅞	12⅜ 13	12⅝ 13	12½ 13		12⅛ 12½	36,800
63¾ Feb	75¾ May	66¾ Jun 14	74½ Jan 22	$3.50 1st preferred No par	*73 74	72⅝ 73¼	73¾ 73⅞	*73 73⅝		73¾ 73¾	1,100
6⅞ Oct	11⅜ May	x7 Jun 15	9¼ Apr 4	Radio-Keith-Orpheum Corp 1	7⅜ 7½	7⅛ 7⅜	7⅛ 7⅛	7 7⅛		7 7⅛	14,800
89 Nov	98½ Jun	92¾ Jan 4	100½ Sep 7	Ralston Purina Co 3¾% pfd 100	*98½ 100	*98½ 100	98¾ 98¾	*99 100		*99 100	10
25¾ Dec	34⅞ Jun	23¾ Jun 14	29 Jan 19	Raybestos-Manhattan No par	28 28	28¼ 28¼	28 28	28 28		28 28¼	600
22½ Feb	x36 July	21⅜ Jun 14	30½ Feb 4	Rayonier Inc common 1	24⅝ 24⅞	24⅜ 24½	24⅜ 24⅜	24⅛ 24⅛		23¾ 24	2,500
31 Jan	38 May	26¼ Jun 17	34¾ Feb 3	$2 preferred 25	31¼ 31¼	31 31¼	*31¼ 31¾	31¼ 31¼		31¼ 31¼	800
16¾ Feb	27⅝ July	17¾ Jun 14	23⅝ Jan 7	Reading Co common 50	*19⅝ 20	*19½ 19⅝	19⅝ 19¾	19¾ 19⅞		19⅜ 19⅜	1,000
36½ Feb	45 Apr	34¼ Nov 18	43 Jan 3	4% non-cum 1st preferred 50	34¾ 34¾	34½ 34½	35 35	35½ 35½		*35½ 37	400
31 Feb	39 Jun	28¼ Jun 29	36 Jan 7	4% non-cum 2nd preferred 50	30 30½	30 30	30 30	30¼ 30¼		30¾ 30¾	1,100

For footnotes see page 24.

NEW YORK STOCK RECORD

Range for Previous Year 1948 Lowest	Highest	Range Since Jan. 1 Lowest	Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Saturday Nov. 19	Monday Nov. 21	Tuesday Nov. 22	Wednesday Nov. 23	Thursday Nov. 24	Friday Nov. 25	Sales for the Week
						LOW AND HIGH SALE PRICES						
$ per share	$ per share	$ per share	$ per share			$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares
10 Dec	15⅛ May	10¼ Jan 3	13½ Apr 16	Real Silk Hosiery Mills com	5	*11½ 12¼	12 12¼	12 12⅛	12¼ 12½		*11 12	700
— —	15¼ Nov 21	23⅜ Jan 25		Reed Roller Bit Co	No par	*16½ 17	16½ 16½	15¼ 16¼	15½ 15¾		16 16½	3,000
11⅜ Dec	18 May	11½ Jan 14	16⅝ Oct 28	Reeves Bros Inc	50c	15¾ 15⅞	15¾ 15¾	15⅞ 16	15⅞ 16		15¾ 15⅞	3,100
				Reis (Robt) & Co—								
8 Dec	14½ Jan	4¼ Jun 29	8½ Jan 27	$1.25 div prior preference	10	*6¼ 6¾	*6¼ 6¾	*6¼ 6¾	*6¼ 6¾	STOCK	*6¼ 6¾	—
17¾ Dec	25¼ May	18¾ Jan 4	22⅝ Nov 22	Reliable Stores Corp	No par	*22 22¾	22¼ 22¼	22⅝ 22⅝	*22 22¾	EXCHANGE	*22 22¾	200
8¼ Dec	13⅞ May	6½ Jun 14	9⅝ Jan 24	Reliance Mfg Co common	5	8 8¼	8⅛ 8⅜	8⅛ 8⅛	8⅛ 8⅛	CLOSED	7¾ 7⅞	2,700
52 Dec	66 Aug	50 Aug 3	60 Nov 25	Conv pfd 3½% series	100	*58½ 59½	*58½ 59½	*58½ 59½	*58½ 60		60 60	50
8¾ Dec	15¼ May	8⅛ Apr 26	11⅜ Nov 4	Remington-Rand common	50c	11⅛ 11⅛	11 11⅜	11 11¼	11⅛ 11¼	Thanksgiving	11⅛ 11¼	13,700
78½ Dec	99 Aug	73 Jun 17	90 Nov 1	$4.50 preferred	25	*84½ 88	*84 88	85⅛ 85½	*83 88	Day	*83 86	200
10½ Dec	29⅜ Jan	6⅝ May 31	12⅝ Jan 8	Reo Motors Inc	1	8¼ 8⅜	8¼ 8⅝	8⅜ 8½	8⅛ 8⅜		8¼ 8⅜	4,200
6¾ Feb	13⅜ May	4¾ Jun 6	8⅝ Jan 7	Republic Aviation Corp	1	6 6⅛	6 6⅛	6 6	5⅞ 6⅛		5¾ 5⅞	5,000
2⅛ Dec	5¼ May	2¼ Jan 3	3¾ Apr 6	Republic Pictures common	50c	*3 3¼	3⅛ 3⅛	3 3	3 3¼		3⅛ 3⅜	7,700
5½ Nov	11⅝ May	5⅝ Jan 4	9⅜ Oct 10	$1 convertible preferred	10	8⅞ 8⅞	8⅞ 8⅞	9 9	8⅞ 8⅞		8⅞ 9	1,000
22⅜ Feb	33¾ Oct	17 Jun 13	27⅜ Jan 7	Republic Steel Corp com	No par	22¼ 22⅜	22 22¼	22 23½	23⅝ 24⅛		24 24⅜	48,300
103 Jan	111½ July	91½ Jun 13	110 Jan 31	6% conv prior pfd series A	100	*103⅜ 104⅝	104 104	104¾ 104¾	105¾ 105¾		*105 107½	300
15 Dec	21¼ May	10⅝ Jun 15	16½ Jan 12	Revere Copper & Brass com	No par	14⅛ 14⅛	14⅛ 14¼	14⅛ 14¼	13¾ 14¼		14 14	3,200
82½ Feb	102 Oct	91 Aug 1	99¼ Jan 5	5¼% preferred	100	*96 98	98 98	*97 99	*98 99		98¼ 98¼	50
4¾ Dec	8 May	4⅛ Aug 2	5¾ Apr 18	Rexall Drug Inc	2.50	4⅞ 4⅞	4⅞ 4⅞	4¾ 4⅞	4¾ 4⅞		4¾ 4⅞	12,500
19¼ Nov	29½ Apr	18⅞ Jun 28	23 Jan 26	Reynolds Metals Co com	No par	19⅞ 20	20 20⅛	20 20⅞	21 21⅜		21⅛ 21¼	12,800
92 Mar	104¾ Jan	98 Sep 22	103¾ Feb 3	5½% convertible preferred	100	*100¼ 101⅛	101⅛ 101½	*101½ 103	*101½ 102½		102 102	90
5¾ Dec	11¾ May	4½ Jun 14	9 Nov 5	Reynolds Spring Co	1	*8½ 8¾	8½ 8¾	*8½ 8¾	8½ 8⅝		*8¼ 8⅝	400
33⅛ Dec	41¼ Jan	34⅜ Jan 3	39⅞ Oct 13	Reynolds (R J) Tob class B	10	38⅛ 38⅝	38⅜ 38⅝	38⅜ 38⅝	.38⅜ 38⅝		38¼ 38½	5,200
43 Dec	50 Jan	42½ Mar 7	50 Sep 19	Common	10	*48½ 49½	*48½ 49½	*48½ 49½	*48½ 49½		*48½ 49½	—
80 Oct	94 Jun	85¼ Jan 3	98 Aug 18	Preferred 3.60% series	100	*94 95	*94 95	*94 95	*94 95		95 95	300
103¾ Dec	103¾ Dec	102⅜ Jan 4	108¼ Nov 23	Preferred 4.50% series	10¢	107 107	107 107½	108 108	108 108¼		107½ 107½	420
17 Dec	24½ May	13¼ Jun 13	19⅜ Jan 13	Rheem Manufacturing Co	1	17¾ 18	x17½ 17⅝	*17½ 17¾	17¼ 17¾		*17⅝ 17¾	1,000
15½ Jan	49 Jun	24¾ Jan 3	41⅝ Sep 13	Richfield Oil Corp	No par	39¾ 40½	39¼ 40⅛	39⅝ 39⅞	39⅜ 39¾		38⅛ 39¼	14,000
17¼ Dec	28 Jun	15¼ Jun 21	21 Jan 12	Ritter Company	No par	*16 16¼	16 16	*15⅞ 16⅛	*15⅞ 16⅛		*15⅞ 16¼	100
4⅝ Sep	7⅛ May	x3⅜ Jun 23	5½ Jan 5	Roan Antelope Copper Mines		*4¼ 4⅜	4⅜ 4⅜	4⅜ 4⅜	4⅜ 4½		4⅜ 4½	2,500
6⅝ Feb	12 July	7¼ Jun 13	10¾ Nov 25	Robertshaw-Fulton Controls com	1	10⅛ 10⅛	10⅛ 10⅜	10⅜ 10½	10⅜ 10⅝		10⅜ 10¾	12,100
19⅜ Feb	29½ July	21 Jun 28	26½ Nov 21	4¾% conv preferred	25	26 26	26 26½	*26⅛ 27	*26¼ 27¼		*26⅛ 27⅛	400
— —	— —	36 Jun 15	55½ Nov 23	Rohm & Haas Co common	20	52⅞ 53½	54 54½	53¾ 54½	55 55½		54½ 55½	4,600
— —	— —	96¾ Apr 21	102½ Nov 22	4% preferred series A	100	*101 102	*101 102½	102½ 102½	*102 103⅜		*102 103½	10
— —	— —	10¼ Jun 13	19¾ Nov 25	Ronson Art Metal Wks Inc	1	18 18¼	18¼ 18½	18⅝ 19	18¾ 19⅜		19½ 19¾	10,800
17 Mar	27⅜ May	16 Jun 13	18⅞ Feb 3	Royal Typewriter	1	17⅞ 18⅛	17¾ 18	17⅝ 17¾	17⅞ 17⅞		17⅝ 17⅞	1,600
54 Dec	72 May	39⅝ Apr 25	61½ Nov 22	Ruberoid Co (The)	No par	60¾ 61	60½ 60½	61 61½	59¾ 60		58½ 58½	1,600
8¼ Dec	18¼ Jan	8⅜ Sep 28	12⅞ Mar 12	Ruppert (Jacob)	5	*9⅝ 10	9⅞ 10	10 10⅛	10 10		9½ 9¾	1,500

S

16¼ Dec	21¼ Jan	16¼ Jan 3	29⅜ Oct 13	Safeway Stores common	5	29 29⅜	29 29⅜	29 29⅛	28⅞ 29⅜		28½ 28⅞	9,100
107¾ Sep	113 Jun	109⅝ Apr 27	113⅜ Feb 16	5% preferred	100	*112¾ 113¼	112¾ 112¾	112¼ 113⅛	*112½ 113¼		*112½ 113¼	240
39¾ Feb	61⅝ Jun	35⅛ May 11	48½ Jan 3	St Joseph Lead Co	10	42⅜ 42⅜	42⅛ 42⅝	x41¼ 41½	41¼ 41¼		40⅝ 41¼	4,800
8¼ Feb	16½ July	7½ Jun 13	12½ Jan 25	St L-San F Ry Co com v t c	No par	9⅝ 9¾	9¼ 9½	9¼ 9⅜	9⅜ 9⅝		9¼ 9½	8,000
32¾ Feb	48⅞ May	31 Jun 13	42¾ Jan 26	Preferred series A 5% v t c	100	*38½ 39	38⅝ 38¾	38½ 39⅛	39 39⅛		38¾ 38⅞	2,600
67 Jan	139½ May	87 Jun 13	122 Jan 25	St Louis Southwestern Ry Co	100	*106 109	*106 109	*106 109	*106 109		*106 109	—
58 Jan	101 Jun	78 Jun 9	100¾ Nov 9	5% non-cum preferred	100	*93 95¼	*92 95¼	*92 95¼	*92 95¼		*92 95¼	—
8 Feb	13¾ May	6¼ Jun 1	9¼ Jan 7	St Regis Paper Co common	5	7⅜ 7⅜	7⅛ 7¼	7⅛ 7¼	7¼ 7⅜		7⅛ 7⅜	11,900
79 Feb	91½ May	77 July 8	87 May 5	1st pfd 4.40% series A	100	*83½ 85	*83½ 85	85 85	*85 87		*85 87	170
8⅜ Feb	15½ Aug	9⅞ Jun 14	13¾ Nov 23	Savage Arms Corp	5	12⅞ 12⅞	12¾ 13	13 13½	13 13¼		13¼ 13⅝	6,300
25½ Mar	35⅝ May	22¼ Jun 14	31½ Nov 25	Schenley Industries Inc	1.75	29⅜ 29⅝	29 29⅜	29 30⅛	29⅞ 31		30½ 31½	47,900
39⅜ Mar	51 May	46¼ Jan 6	65½ Oct 19	Scott Paper Co common	No par	*64¼ 65	65 65½	*64 65	64 64		63 65	1,700
88 Nov	95 Jan	90 Jun 17	98 Nov 3	$3.40 preferred	No par	*97½ 98¼	*97½ 98¼	*97½ 98¼	97½ 97½		*97 97½	40
— —	— —	x103½ July 13	108 Oct 11	$4 preferred	No par	*105 107½	106⅞ 107	*105½ 107½	*105½ 107½		*105½ 107½	100
87½ Nov	93¾ Apr	78 Jun 29	91¾ Mar 8	Scovill Mfg Co 3.65% pfd	100	*84½ 85¼	*84½ 85¼	84¼ 84½	84 84		83½ 83½	100
— —	— —	94½ Jun 30	104½ Oct 19	4.30% preferred	100	*101¾ 102¾	101¾ 101¾	*101¾ 102½	102¾ 102¾		*102¾ 104	20
12 Dec	15⅞ Jun	12⅝ Jan 3	14 Jan 20	Scranton Elec Co (The) common	5	13¼ 13¼	13⅛ 13⅜	13⅛ 13¼	13¼ 13⅜		13¼ 13⅜	3,900
79 Oct	87 Apr	83 Jan 5	91 Sep 13	3.35% preferred	100	*86 87½	87¼ 87¼	86 86	86½ 87		*86½ 87½	80
13⅝ Feb	26½ July	13⅛ Jun 28	18⅞ Jan 7	Seaboard Air Line com v t c	No par	17 17¾	17⅞ 18⅜	17⅞ 18⅜	18¼ 18⅝		18⅛ 18⅜	19,400
44 Feb	62½ Jun	47½ Jun 10	56 Oct 13	5% preferred series A	100	54½ 54½	55 55	54⅝ 54⅝	54¾ 55½		55½ 56	1,500
15¼ Feb	20⅛ Jun	16⅜ Jan 4	19½ Sep 19	Seaboard Finance Co	1	*18¾ 19	18¾ 19	19 19	19 19		19 19	700
35¼ Feb	59½ May	36¼ Feb 7	55½ Oct 27	Seaboard Oil Co of Del	No par	*53¾ 54	52¼ 53¾	*52½ 53	52¾ 53½		52 53½	4,700
5 Mar	8⅛ Oct	5¾ Jan 27	11¼ Nov 2	Seagrave Corp	5	11¼ 11¼	11 11	10¾ 10¾	*10¾ 10⅞		10⅝ 10¾	600
31¾ Feb	43¼ Nov	33⅞ Jun 13	43⅜ Nov 2	Sears Roebuck & Co	No par	42⅜ 42½	42⅛ 42⅝	42⅛ 42½	41⅞ 42⅜		42¼ 42½	15,800
9⅝ Dec	12⅞ July	9½ Jun 14	16¼ Nov 4	Seeger Refrigerator Co	5	15⅜ 15⅜	15⅜ 15½	15⅜ 15¾	15½ 15½		15½ 15¾	2,800
5¼ Dec	8¼ May	4⅛ Jun 14	6½ Jan 7	Seiberling Rubber Co	1	4⅞ 4⅞	5 5	5⅛ 5⅛	5¼ 5½		5¼ 5¼	700
9½ Dec	14¾ Jun	6¼ Jun 3	11⅜ Jan 7	Servel Inc common	1	8⅞ 9	9 9⅛	9 9¼	9¼ 9⅝		9⅝ 9¾	13,200
94 Feb	104 Jan	77 Jun 13	101½ Feb 5	$4.50 preferred	No par	*91½ 93½	92½ 92½	92½ 92½	*91½ 93½		*91½ 93½	100

Range for Previous Year 1948 Lowest	Highest	Range Since Jan. 1 Lowest	Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Saturday Nov. 19	Monday Nov. 21	Tuesday Nov. 22	Wednesday Nov. 23	Thursday Nov. 24	Friday Nov. 25	Sales for the Week
						LOW AND HIGH SALE PRICES						
$ per share	$ per share	$ per share	$ per share			$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares
24¾ Nov	36¾ Jun	24½ Jun 13	31½ May 5	Shamrock Oil & Gas	1	28⅛ 28⅛	27⅞ 28	27⅞ 28	27⅝ 27⅞		27⅜ 28	2,400
30 Feb	46⅜ Oct	21⅝ Aug 4	37⅞ Jan 7	Sharon Steel Corp	No par	24 24	23⅝ 24½	23¼ 24⅛	24 24¼		24 24¼	4,000
17⅝ Feb	27⅜ Jun	22⅝ Jan 4	35¾ Nov 25	Sharp & Dohme common	No par	34¼ 34¼	33¾ 34	33¾ 34⅛	34½ 35½	STOCK	34⅞ 35¾	8,800
68 Feb	79 Dec	76½ Nov 10	83 May 18	$3.50 conv pref series A	No par	*77 78	*77 78	*77 78	77 77	EXCHANGE	*77¼ 78⅛	100
9 Dec	15½ Jan	8¼ Jun 13	10½ Oct 24	Shattuck (Frank G)	No par	*9⅜ 9⅝	9¼ 9⅜	9⅜ 10¼	9¾ 9¾	CLOSED	9⅞ 9⅞	1,800
12 Mar	14 Oct	11¾ Apr 8	14¾ Feb 10	Sheaffer (W A) Pen Co	1	*14⅝ 15	*14⅝ 15	*14⅝ 15	*14⅝ 15		*14⅝ 14⅞	—
28¾ Feb	46¾ Jun	30 Jun 13	40⅛ Oct 13	‡Shell Union Oil Corp	15	39¼ 39⅜	39 39¼	39 39¼	39⅛ 39⅝	Thanksgiving	38¼ 39¼	10,200
4⅞ Dec	7¼ Jan	5 Jan 3	7 Oct 7	Sheraton Corp of America	1	*6¼ 6½	6¼ 6¼	6¼ 6⅜	6⅜ 6½	Day	6¼ 6⅜	2,200
3¾ Dec	7½ May	2¼ Jun 6	4⅜ Jan 12	Silver King Coalition Mines	5	*3 3¼	2⅞ 3¼	2⅞ 3	3 3		3 3	1,400
25 Dec	36 May	22 May 31	27⅜ Nov 23	Simmons Co	No par	26⅞ 26⅞	26¾ 27	26¾ 26¾	27 27⅜		26¾ 26⅞	1,500
34 Dec	44 Jan	28 Oct 18	36¾ Jan 7	Simonds Saw & Steel	No par	*30¼ 31	30 30	*29¾ 30	30 30		29½ 29½	500
15 Feb	32¼ Jun	18⅞ Jun 14	24½ Sep 13	Sinclair Oil Corp	No par	23⅛ 23¼	22¾ 23⅛	22¾ 23⅛	22⅞ 23⅛		22¾ 23	16,900
92¼ Feb	160 Jun	97 Jun 14	127½ Jan 7	Skelly Oil Co	15	108⅞ 108⅞	108 108	105 107	104⅞ 105½		104½ 104⅞	1,400
18 Feb	25⅛ Oct	16⅝ Jun 20	21¼ Jan 7	Sloss-Sheffield Steel & Iron	20	21 21⅛	21 21	21¼ 21¼	21 21¼		21 21	1,500
23 Dec	35½ Jun	19 Jun 14	30 Oct 26	Smith (A O) Corp	10	*28¼ 28½	28½ 28½	28⅜ 28½	28½ 28¾		28½ 28½	1,600
27⅝ Dec	39½ Jun	21⅛ Nov 1	31⅝ Jan 24	Smith (A) & Sons Carpet Co com	20	23 23	22¼ 22⅜	22⅛ 22⅛	22⅛ 22¼		22⅛ 22¼	2,900
80 Dec	90 Apr	83⅝ May 21	88½ Feb 3	3½% preferred	100	*86 88	*86 88	*86 88	*86 88		*86 88	—
91 Sep	98 July	95½ Jan 3	100⅝ Mar 25	4.20% preferred	100	*97 98	*97 98	*97 98	*97 98		*97 97¾	—
15⅛ Dec	26 Jun	10½ Jun 7	17½ Jan 8	Smith & Corona Typewriters	No par	*13¼ 14	*13¾ 14⅜	14 14¼	14 14½		14 14	800
14⅞ Feb	23 Jun	14⅛ Jun 14	17½ Oct 27	Socony Vacuum Oil Co Inc	15	16⅞ 17	16¾ 17	16¾ 17	16⅞ 17⅛		16¾ 17⅛	26,000
96 Nov	104½ Jun	97½ July 7	107 Oct 27	Solvay American Corp 4% pfd	100	*106 106¼	106 106¼	105¾ 106	*105½ 106		*105⅛ 106	500
3¼ Nov	5 May	3⅜ Jan 3	4⅞ Oct 26	South Amer Gold & Platinum	1	4⅛ 4⅛	4⅛ 4⅛	4⅛ 4¼	4⅛ 4⅛		4 4	1,100
5¾ Mar	8⅝ Oct	7¼ Jan 13	9½ Oct 4	South Carolina E & G Co com	4.50	9 9⅛	9 9⅛	9⅛ 9¼	9⅛ 9¼		9⅛ 9¼	17,600
39 Feb	45½ Aug	40 Mar 1	52⅝ Oct 15	5% preferred	50	*52½ 52⅝	52½ 52½	*51½ 52⅝	*52½ 52⅝		*51½ 52⅝	100
52 Jun	60 Oct	53½ Mar 3	65¾ Oct 7	5½% conv preferred	50	*63 63½	63 63½	63½ 63½	*63⅛ 63¾		63½ 63¾	900
11¼ Nov	16¾ Jan	11 Oct 7	14⅛ Apr 26	Southeastern Greyhound Lines	5	*11¼ 12	11⅜ 11⅜	11¼ 11¼	11⅜ 11⅜		11⅜ 11½	1,600
36½ Mar	44 Aug	26⅝ Feb 26	40 Nov 23	South Porto Rico Sugar com	No par	38⅝ 38¾	38¾ 38¾	38¾ 39⅜	39⅜ 40		39½ 39⅞	2,800
36 Dec	42½ Jan	36½ Jan 7	45 Aug 16	8% preferred	25	*40 42	*40 42	*40 42	*40½ 43		*41 43	—
25⅛ Mar	30⅞ July	29⅜ Jan 5	35½ Nov 18	Southern California Edison	25	34⅞ 35⅛	34⅞ 35	35 35	35 35⅛		34⅞ 35⅛	7,200
— —	— —	10¼ Sep 30	11⅜ Nov 25	Southern Co (The)	5	11¼ 11⅜	11⅜ 11½	11⅜ 11½	11⅜ 11½		11½ 11⅝	79,200
20⅛ Feb	30⅜ July	28¼ Jan 3	36⅝ Nov 23	Southern Natural Gas Co	7.50	35¾ 35¾	35¾ 36	35⅞ 36	36¼ 36⅝		36¼ 36½	5,300
43½ Feb	62⅜ July	32½ Jun 13	49⅞ Jan 7	Southern Pacific Co	No par	46⅞ 47	46½ 47	46¼ 47¼	x45½ 46¼		45 46	15,000
33½ Feb	50¼ Jun	25⅛ Jun 14	41 Jan 7	Southern Railway common	No par	32 32	31¼ 31⅞	31⅛ 32⅛	32 32⅜		30⅞ 31⅞	8,200
58¼ Feb	70 July	45½ Jun 13	61 Jan 26	5% non-cum preferred	100	*52 52½	52¼ 52½	52⅝ 52¾	52¼ 52¾		52⅜ 53	1,600
65½ Dec	73 Jan	56 Nov 17	66½ Feb 9	Mobile & Ohio stock tr ctfs	100	*56 57½	*56 57½	56¼ 56¼	57½ 59		59 59	70
12⅜ Dec	20¾ May	10⅛ Jun 20	13¾ Jan 7	Spalding (A G) & Bros Inc	1	*11⅜ 11½	11¼ 11¼	11⅜ 11⅜	11½ 11½		11½ 11½	700
4 Feb	7¾ Jun	3½ May 23	6⅛ Jan 7	Sparks-Withington Co	No par	*4⅝ 4¾	4⅝ 4⅝	4½ 4⅝	4⅝ 4⅝		4½ 4½	800
4 Dec	8⅞ May	3⅞ July 19	5⅞ Oct 13	Spear & Co common	1	5⅜ 5⅜	*5⅛ 5⅜	5 5⅛	*4⅞ 5¼		*4⅞ 5⅜	300
63 Aug	73 Jan	68 Jan 24	73 May 7	$5.50 preferred	No par	*64½ 68	*64 66	*64 66	*64 66		*64 66	—
22 Dec	29⅜ Jan	21 Feb 7	26 Oct 11	Spencer Kellogg & Sons	1	24⅞ 24⅞	24¾ 25	24½ 24½	24½ 25		24½ 24½	2,000
20¾ Feb	30⅞ Jun	22¾ Jun 13	29¼ Mar 30	Sperry Corp (The)	1	25½ 25¾	25½ 25¾	25¾ 26¼	26⅛ 26½		26¼ 26⅜	5,300
7¼ Dec	14 May	6½ Jun 13	10⅛ Mar 31	Spiegel Inc common	2	8¼ 8¼	8⅛ 8¼	8 8⅛	8¼ 8⅜		8¼ 8⅜	4,800
61⅛ Mar	74 May	64 Jan 5	71½ Apr 28	Conv $4.50 preferred	No par	70¼ 70¼	69¾ 70	*70 71	70 70¼		69½ 69¾	300
15½ Feb	23⅞ May	13⅛ Jun 28	17½ Oct 19	Square D Co	5	*15¾ 16¼	16⅛ 16⅛	15⅞ 16⅛	15¾ 16		15¾ 16	2,000
21⅝ Aug	29¼ Jan	23⅝ Feb 5	33⅜ Oct 13	Squibb (E R) & Sons common	1	*32 32½	*32 32⅝	31⅞ 32	32 32		*31⅞ 32⅛	300
95 Nov	104 Jan	100 Apr 13	106½ Sep 26	$4 preferred	No par	*104¼ 105	*104¼ 105	*104¼ 105	104¼ 105		105 105	110
19⅝ Dec	29½ Jun	17¼ Apr 25	22⅝ Nov 9	Standard Brands Inc com	No par	20⅜ 21	20⅜ 21	20⅜ 20½	20½ 21		20⅝ 21⅛	6,100
70½ Oct	91½ Jun	82 Jun 13	89½ May 12	$3.50 preferred	No par	*87 88	86¾ 87⅛	*86½ 88	*87 88		87¼ 87⅞	180
17½ Nov	27⅝ May	18⅛ Jan 3	46¼ Nov 22	Standard G & E Co $4 pref	No par	44¾ 45	43⅞ 44¾	44 46¼	45⅝ 46¼		45½ 46	11,200
86 Feb	109⅞ Oct	98¼ Jan 3	135¾ Oct 6	$6 prior preferred	No par	*134 135	134 134	133½ 134	135 135		*135¼ 137	600
97½ Feb	121 Oct	109 Jan 4	152 Nov 25	$7 prior preferred	No par	150 150	149½ 149½	149 149¾	150 151½		151½ 152	2,100
54½ Jan	73 Jun	55 Jun 13	70 Sep 13	Standard Oil of California	No par	66¼ 66¾	66¼ 67⅛	66¾ 67½	67 67¼		66⅛ 67⅛	8,100
36⅞ Feb	53 Jun	36⅛ Jun 14	45⅞ Nov 3	Standard Oil of Indiana	25	44¼ 44⅜	44¼ 44½	44⅛ 44½	44¼ 44¾		44½ 44⅞	11,600
69⅛ Feb	92⅞ Jun	60¼ Jun 13	74⅞ Nov 2	Standard Oil of New Jersey	25	69⅛ 69⅜	68⅛ 69⅛	68¼ 68⅝	68⅛ 69		67¼ 68¼	26,900

For footnotes see page 24

NEW YORK STOCK RECORD

Range for Previous Year 1948 Lowest	Highest	Range Since Jan. 1 Lowest	Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Saturday Nov. 19	Monday Nov. 21	Tuesday Nov. 22	Wednesday Nov. 23	Thursday Nov. 24	Friday Nov. 25	Sales for the Week
						LOW AND HIGH SALE PRICES						
$ per share	*$ per share*	*$ per share*	*$ per share*			*$ per share*	*$ per share*	*$ per share*	*$ per share*	*$ per share*	*$ per share*	*Shares*
23¾ Nov	35 Jun	20 Jun 13	27½ Oct 27	Standard Oil of Ohio common	10	25¾ 25¾	25⅝ 25¾	25¾ 25⅞	26 26⅛		25⅞ 26⅛	5,400
89 Oct	97¾ Jun	96½ May 9	101½ Nov 23	3¾% preferred series A	100	*100¼ 101	101 101	*100¼ 101½	101½ 101½		101½ 101½	1,200
11¼ Feb	15⅜ Oct	12 Jun 14	19⅜ Nov 2	Standard Steel Spring common	1	19¼ 19¼	19⅛ 19¼	19 19⅛	19⅛ 19¼		19 19⅛	5,500
38 Feb	43½ May	40 Jun 7	46¾ Nov 21	4% convertible preferred	50	*46 46¾	46¾ 46¾	46⅝ 46⅝	45½ 45½		*44½ 46	400
36½ Nov	41½ May	x27 Jun 15	38½ Jan 7	Starrett Co (The) L S	No par	30⅛ 30⅛	*30⅛ 31	*30⅛ 31	30⅞ 30⅞		30¼ 30¾	300
11½ Mar	15½ May	10 July 12	13 Jan 18	Sterchi Bros Stores Inc	1	11⅞ 12	11¾ 11⅞	11¾ 11¾	*11¼ 11¾		*11½ 11¾	1,200
32½ Mar	39¼ Jun	35 Oct 20	41½ Aug 2	Sterling Drug Inc common	5	37 37	36⅞ 37	36 36¾	35⅞ 36½		35¾ 36⅛	7,600
88 Feb	97 Jun	94 Jan 6	100 Jan 27	3½% preferred	100	*98¾ 99¼	*98¾ 99¼	*98¾ 99¼	*98 99¼		*98 99¼	---
23½ Dec	36¼ May	24¼ Jan 3	33¾ Oct 18	Stevens (J P) & Co Inc	15	*30¾ 31	30⅝ 31	30⅜ 30⅜	30½ 30¾		30⅝ 30¾	8,300
12⅛ Feb	16⅜ May	9½ Jun 17	14½ Jan 7	Stewart-Warner Corp	5	12 12⅛	12 12¼	11¾ 11⅞	11⅞ 12		11⅝ 11⅞	3,400
9⅛ Dec	18 Jan	9⅛ Jan 3	13⅛ Aug 2	Stokley-Van Camp Inc common	1	12⅛ 12⅛	12⅛ 12⅛	12 12⅛	11⅞ 12		12 12	2,700
15 Dec	20 Jan	15¼ Jan 4	18 Nov 23	5% prior preference	20	17¾ 17¾	17¾ 17⅞	17¾ 17¾	17⅞ 18		*17⅝ 17¾	2,300
11¾ Jan	18⅛ July	12½ Feb 25	19½ Nov 16	Stone & Webster	No par	19⅜ 19⅜	19⅛ 19⅜	19¼ 19½	x17½ 18		17⅛ 17¾	19,800
16⅛ Mar	29¼ Jun	16½ Feb 10	27⅜ Nov 18	Studebaker Corp	1	27 27¼	26½ 27⅜	26⅜ 27⅛	25½ 26¼		25¼ 25⅞	61,700
-- ---	-- ---	28½ Jun 13	45½ Nov 9	Sunbeam Corp	No par	44¼ 44¾	45 45	*44½ 45	44⅝ 45		45⅛ 45⅛	900
6½ Nov	11⅛ Jan	6½ Feb 7	9⅛ Oct 27	Sun Chemical Corp common	1	8½ 8½	8⅝ 8⅞	8¾ 8⅞	8¾ 8⅞		8⅝ 8¾	2,600
91⅛ Dec	98½ May	90 Jan 8	96 Sep 12	$4.50 series A preferred	No par	*95 96	95 95	*95 96	*95 96		*95 96	10
50½ Mar	70⅞ Nov	52⅛ Feb 10	66¾ Oct 19	Sun Oil Co common	No par	*57¾ 58	58 58	58 58	58¾ 58¾		*58½ 59	600
113½ Jan	120 July	117 Jan 17	121¼ Sep 28	Class A 4½% pfd	100	*119½ 121	119½ 119½	*119½ 121	*119½ 121		119½ 119½	20
9⅛ Feb	15⅝ May	9 Jun 14	11½ Sep 13	Sunray Oil Corp common	1	11 11	10⅞ 11	10⅞ 11	10⅞ 11		10⅞ 11⅛	10,600
17½ Dec	21½ Jun	15 July 8	17¾ Jan 13	4¼% preferred series A	25	16⅞ 16⅞	16¾ 16¾	17 17⅛	*16¾ 17⅛		*16¾ 17¼	600
18⅞ Dec	26½ Jun	16¾ Jun 13	21¼ Sep 13	4½% preferred series B	25	19¼ 19¼	19 19⅜	19 19¼	19⅛ 19⅛		19⅛ 19¼	1,800
34¾ Mar	43 July	36¼ Feb 14	57¾ Oct 11	Sunshine Biscuits Inc	12.50	55½ 56	55½ 55¾	55½ 55¾	55⅞ 56		55⅝ 56	6,000
9 Dec	11⅝ Mar	7⅞ Mar 25	12⅛ Sep 16	Sunshine Mining Co	10c	*10⅛ 10¼	10 10⅛	10 10	9⅞ 10	STOCK	9⅞ 9⅞	3,100
140 Mar	235 Jun	127 Jun 15	168 Jan 11	Superior Oil of California	25	*155½ 157	156 156¼	*154 157	157 157	EXCHANGE	154 155	800
13⅝ Dec	19⅞ Jun	8¾ Aug 30	14¾ Jan 12	Superior Steel Corp	50	*9½ 9¾	9⅝ 9⅝	*9¼ 9½	9⅜ 9⅜	CLOSED	9⅜ 9⅝	600
31 Dec	44½ Jun	30⅜ Jun 17	38 Nov 25	Sutherland Paper Co	10	*36 36⅞	36⅞ 36⅞	*36 37¼	37¼ 37½		37 38	600
-- ---	-- ---	½ Nov 22	⅝ Nov 25	Rights		--- ---	--- ---	3/32 3/32	3/32 3/32	Thanksgiving	5/32 ⅛	28,900
8¼ Nov	16⅝ Jan	7¼ Feb 25	11¾ Nov 2	Sweets Co of America (The)	4.16⅔	*10⅞ 11¼	*10½ 11	*10½ 10¾	*10¼ 11	Day	10⅛ 10¼	200
28⅛ Dec	36⅞ Jan	27⅝ Jun 14	33⅝ Nov 7	Swift & Co	25	32⅞ 32⅞	32½ 32⅞	32⅛ 32½	32¾ 32¾		32⅞ 33⅛	2,500
8¾ Dec	22 Jan	8½ Jun 14	12 Feb 21	Swift International Ltd		8¾ 8⅞	8½ 8⅞	8⅝ 8⅞	8¾ 8⅞		8¾ 9	6,800
17⅛ Feb	26 Jun	17⅛ Aug 5	24½ Jan 7	Sylvania Elec Prod Inc com	No par	18½ 18¾	18⅝ 18¾	18½ 19	18⅞ 19⅛		18⅜ 19	9,600
79 Dec	91 Aug	76½ Sep 9	89 Mar 2	$4 preferred	No par	*78½ 79½	*78⅝ 79½	79½ 79½	79½ 79½		79 79⅛	120
4¾ Mar	7⅜ May	3⅜ Jun 14	6⅛ Nov 25	Symington Gould Corp	1	5¾ 5⅞	5¾ 5⅞	5⅞ 6	6⅞ 6		6 6⅛	19,800

T

9¼ Mar	11¾ May	9⅞ Jun 14	12 Nov 18	Talcott Inc (James)	9	*11⅞ 12½	*11⅞ 12½	12 12	*11⅞ 12¼		*11⅞ 12⅛	100
3¾ Dec	5⅝ Jun	2¾ Jun 6	5½ Nov 1	Telautograph Corp	5	5¼ 5¼	*5¼ 5⅜	5¼ 5¼	5⅜ 5⅜		5⅛ 5⅛	400
14⅞ Mar	19⅞ May	13¾ Jun 14	18 Nov 22	Tennessee Corp	5	17¾ 17¾	17½ 17⅞	17⅞ 18	18 18		17⅞ 17⅞	2,200
52 Nov	67 Jun	48⅝ Jun 13	65¾ Nov 3	Texas Co	25	62¾ 63	61¾ 62⅝	61¾ 62⅛	62 62⅝		62⅛ 62⅞	14,800
15¼ Nov	25½ May	11¼ Jun 14	18⅝ Nov 3	Texas Gulf Producing Co	10	17½ 17¾	17 17¾	17¼ 17½	17⅜ 17½		17¼ 17⅜	7,500
47 Feb	71¼ July	56 Jun 14	69⅝ Nov 18	Texas Gulf Sulphur	No par	69½ 69⅝	69 69⅝	69⅜ 69⅝	x68½ 69		69 69½	3,200
19 Nov	25 Oct	16⅛ Jun 14	26½ Nov 9	Texas Pacific Coal & Oil	10	25⅜ 25⅞	24¾ 25¼	24¾ 24⅞	24⅞ 25		24½ 24¾	3,300
29 Feb	48½ May	33½ Feb 7	48 Apr 25	Texas Pacific Land Trust— Sub share ctfs	1	45 45	44¾ 45½	x44¼ 45	44⅞ 47½		46¼ 47	7,100
45⅜ Dec	65¾ May	36 Jun 16	46 Jan 3	Texas & Pacific Ry Co	100	42 42	*41½ 43	43 43	42 42		41½ 41⅝	700
10⅜ Dec	20⅜ May	8 Jun 13	11¼ Jan 7	Textron Inc common	50c	9¾ 9¾	9¾ 9¾	9⅝ 9⅞	9⅞ 9⅞		10 10⅛	7,300
x14¾ Dec	24 May	13¼ July 12	15¾ Jan 22	$1.25 conv preferred	No par	*14¾ 14⅞	14¾ 14⅞	14⅞ 14⅞	14¾ 14¾		14⅞ 14⅞	600
5¼ Dec	14⅛ Jan	4¾ Mar 21	8⅜ Nov 25	Thatcher Glass Mfg Co common	5	*7¾ 8	7¾ 7¾	7¾ 7¾	7¾ 8¼		8 8⅜	6,300
25¼ Dec	46¼ Jan	25½ Apr 19	32¼ Aug 5	$2.40 conv preference	No par	31½ 31½	31¼ 31¼	30¾ 30¾	*31 31½		31½ 32	360
12⅜ Apr	15½ May	12⅝ Jun 23	14 Oct 6	The Fair	No par	*13⅛ 14	*13⅛ 14	*13⅛ 14	*13⅛ 14		*13⅛ 13½	---
5¼ Dec	10¾ May	4⅜ Jun 17	6⅝ Jan 19	Thermoid Co common	1	5 5⅛	5⅛ 5¼	5⅛ 5⅜	5⅛ 5⅛		5¼ 5¼	2,500
34⅜ Dec	47⅛ Jan	35 Mar 2	41½ Oct 5	$2.50 conv preferred	50	*37⅛ 38	37⅛ 37½	*36⅝ 38	*36⅝ 38		*36⅝ 38	120
6½ Dec	13⅛ Apr	1⅝ Jun 20	7½ Jan 8	Third Avenue Transit Corp	No par	3½ 3½	3 3¼	*3 3½	3¼ 3¼		3⅜ 3⅜	600
19 Apr	24 Jun	14⅜ Jun 7	20 Jan 6	Thomas Steel Co (The)	1	*17 17⅜	*17 17⅜	17⅛ 17⅜	17½ 17½		17½ 17¾	1,000
7⅞ Oct	10½ Jan	6 Nov 17	9 Mar 9	Thompson (J R)	15	6 6	*5⅞ 6½	6 6	*6 6½		6¼ 6¼	500
39¾ Feb	59½ May	34½ Jun 15	50¾ Nov 23	Thompson Products com	No par	50⅜ 50⅜	50¼ 50½	50½ 50⅝	50¼ 50¾		49¾ 49¾	2,900
85 Feb	95¼ Jun	84½ Apr 14	92 Nov 21	4% preferred	100	*92 93	92 92	*92½ 93½	*93 94		*93⅛ 94	50
1¾ Mar	4¼ Jan	2¼ May 23	4⅜ Oct 8	Thompson-Starrett Co com	No par	4 4	3⅞ 4	3¾ 3¾	3¾ 3⅞		3⅝ 3¾	2,600
19⅜ Mar	31¼ Nov	23½ May 19	37 Oct 8	$3.50 preference	No par	35 35	*34⅜ 36	*34¾ 36	*35 36		34⅜ 34⅜	200
19⅛ Feb	32½ Jun	19⅝ Jun 14	25½ Jan 21	Tide Water Associated Oil com	10	23⅞ 24	23¾ 24	23⅞ 24	23¾ 24		23¾ 24	12,000
95½ Jan	104⅞ July	102¾ May 3	107 Nov 14	$3.75 preferred	No par	106½ 106½	*106⅜ 107	106¼ 106½	*105½ 107		*105½ 107	190
17 Mar	23⅞ May	13⅛ Jun 13	19 Jan 10	Timken-Detroit Axle	5	14½ 14⅝	14⅜ 14½	14¼ 14½	14¼ 14½		14¼ 14⅝	2,600
40 Dec	55 May	33 Oct 24	43¼ Mar 30	Timken Roller Bearing	No par	33¾ 33⅞	33½ 33⅞	33½ 33⅝	33⅝ 33¾		33 33¾	6,600

Range for Previous Year 1948 Lowest	Highest	Range Since Jan. 1 Lowest	Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Saturday Nov. 19	Monday Nov. 21	Tuesday Nov. 22	Wednesday Nov. 23	Thursday Nov. 24	Friday Nov. 25	Sales for the Week
						LOW AND HIGH SALE PRICES						
$ per share	*$ per share*	*$ per share*	*$ per share*			*$ per share*	*$ per share*	*$ per share*	*$ per share*	*$ per share*	*$ per share*	*Shares*
10 Dec	13½ Jan	10 Jan 19	14½ Oct 13	Transamerica Corp	2	13⅞ 14	13⅝ 13⅞	13⅝ 13¾	13⅝ 13¾		13½ 13⅝	3,600
9⅝ Nov	22⅜ Mar	10 Jan 4	16⅜ Oct 26	Transcont'l & Western Air Inc	5	14½ 14¾	14½ 14½	14¼ 14⅜	14⅛ 14¼		14 14⅛	4,400
15¼ Nov	23¾ Apr	11½ Jun 13	16⅞ Feb 4	Transue & Williams Steel	No par	*16 16⅝	16¼ 16¼	16¼ 16¼	x14½ 14½		*14⅜ 15	400
5¼ Feb	10⅞ May	6¼ Feb 11	8⅞ Oct 27	Tri-Continental Corp common	1	8⅝ 8¾	8½ 8⅝	8½ 8⅝	8⅝ 8⅞		8⅝ 8⅞	24,000
96 Nov	107½ July	98½ Feb 10	108¼ Oct 11	$6 preferred	No par	106¼ 106¼	*106¼ 107	106¾ 107	106½ 107¼		107½ 107¾	300
12¼ Mar	19½ Aug	9⅝ Aug 30	15⅛ Jan 13	Truax-Traer Coal Co	5	11¾ 11¾	11¼ 11¾	11½ 11½	11⅜ 11⅝		x11½ 11½	1,900
17¾ July	25⅝ Mar	19⅛ Jan 3	24¼ May 16	20th Century Fox Film com	No par	22¼ 22½	22¼ 22½	22⅜ 22⅝	22⅝ 22¾		22⅝ 23⅛	10,200
31⅜ Dec	36½ Jan	32½ Jan 6	36¾ Aug 8	$1.50 conv preferred	No par	*36 36¼	*36 36½	36¼ 36¼	36 36		*35¾ 36½	200
92 Jan	100⅝ Jun	98⅜ Sep 26	102¼ Aug 12	$4.50 prior preferred	No par	*100⅝ 102	*100½ 101½	*100½ 101½	*100⅞ 101½		*100½ 101½	---
4⅝ Dec	8⅜ May	4⅞ Jan 3	10¼ Nov 18	Twin City Rap Transit com	No par	9⅞ 10	9¾ 9⅞	9⅞ 9⅞	9¾ 9⅞		9⅞ 10	3,900
24 Jun	32½ Jan	24 Jun 20	34½ Nov 18	5% conv prior preferred	50	34⅛ 34⅛	34 34¼	33¾ 33¾	33½ 33⅞		34 34	890
5⅝ Dec	14¼ Jan	4¼ Jun 13	6⅞ Jan 7	Twin Coach Co	1	4⅝ 4⅝	4½ 4½	4½ 4½	4½ 4½		4½ 4½	1,900

U

9⅜ Dec	12 Jan	8⅛ Jun 14	10½ Mar 17	Udylite Corp (The)	1	*8⅞ 9⅛	9 9	9 9	*8¾ 9		8⅞ 9	600
39 Dec	59¼ Jun	39½ Jun 17	46 Jan 12	Underwood Corp	No par	42 42	x39¾ 40½	40½ 40⅜	40⅝ 40½		39¾ 40	3,700
9⅞ Mar	16⅛ Jun	10¾ Feb 8	12¾ Apr 6	Union Asbestos & Rubber Co	5	12⅛ 12⅛	12 12⅛	11⅝ 12	11¾ 11⅞		11¾ 11⅞	1,500
27⅝ Feb	39⅞ May	19½ Jun 17	31½ Jan 7	Union Bag & Paper Corp	No par	26¾ 27¼	26¾ 27⅜	26¾ 26⅞	26⅞ 27		26 26½	4,100
37⅛ Nov	43¼ Nov	33¾ Jun 13	42⅝ Nov 19	Union Carbide & Carbon	No par	42½ 42⅝	41¾ 42⅝	42 42½	41¾ 42½		41⅝ 42⅜	25,800
103 Oct	110 Jun	107 Jan 6	112 Aug 30	Un El Co of Mo pfd $4.50 ser	No par	*111⅜ 112	*111⅝ 112	111⅝ 111⅝	*111¼ 112		111½ 111½	90
91 Feb	98 Jun	94 Jan 13	96 Nov 16	Preferred $3.70 series	No par	*95 96	*95 96	*95 96	96 96		*96 97½	80
80 Nov	90 Jan	86⅛ Jan 7	94 Aug 5	Preferred $3.50 series	No par	*92 93	92 92¼	91½ 91½	*91½ 92		92 92	120
21½ Feb	38⅞ July	25⅛ Jun 13	32⅜ Sep 14	Union Oil of California	25	27⅛ 27½	27⅛ 27¼	27 27⅜	27 27¼	STOCK	26⅞ 27	6,000
79¾ Nov	96¼ July	73¼ Jun 14	89½ Jan 21	Union Pacific RR Co com	50	83 83½	82¾ 83¼	82½ 83¾	82 83½	EXCHANGE	81½ 83	3,200
45⅞ Sep	51¾ July	48 Apr 16	51¾ Feb 15	4% non-cum preferred	50	50½ 50½	50¼ 50½	50½ 50¾	50½ 50¾	CLOSED	50½ 50½	1,500
31¾ Jan	41⅞ Jun	31 Mar 28	36¾ Jan 5	Union Tank Car Co	No par	*32½ 33¼	32½ 33	31½ 32½	31⅝ 32		32 32	2,100
22⅛ Dec	30⅝ May	20⅛ July 15	26⅞ Mar 30	United Aircraft Corp common	5	24½ 24¾	24⅛ 24⅝	24¼ 24½	24¼ 24⅝	Thanksgiving	24 24½	10,400
103¼ Nov	110¾ Jun	104¼ Jun 14	109¼ Oct 11	5% convertible preferred	100	*107¾ 108½	107¾ 107¾	*107¾ 108½	107¾ 107¾	Day	*107¾ 110	300
9⅝ Nov	19¼ Apr	10¼ Jun 13	14¾ Oct 21	United Air Lines Inc common	10	13⅝ 14	13⅜ 13⅞	13⅜ 13¾	13⅜ 13¾		13⅛ 13⅜	8,400
57½ Nov	90½ Mar	61⅝ Jan 3	85⅞ Oct 26	4½% preferred	100	79¾ 80	78 78	80 80	80½ 81		*79 81	600
19 Jan	23¼ Oct	19½ Feb 16	29¼ Nov 25	United Biscuit of Amer	No par	28½ 28⅝	28⅛ 28⅝	28⅛ 28½	28½ 29		28⅞ 29¼	4,000
-- ---	-- ---	103 Jun 27	106 Sep 21	$4.50 preferred	No par	*104½ 105½	*104½ 105⅛	*104½ 105½	*104½ 105½		*104½ 105½	---
6¼ Dec	15¼ Jan	4⅜ Jun 28	9¾ Oct 20	United Board & Carton Corp	10	8⅛ 8⅛	8⅞ 8	8 8	*7⅞ 8⅛		8 8	600
27⅝ Feb	38½ Dec	29¾ Jun 13	38⅞ Jan 18	United Carbon Co	No par	37 37⅛	36⅝ 36⅞	36¾ 36⅞	36¾ 37		36½ 36½	1,400
29 Feb	36 July	29⅝ Jan 3	39½ Nov 1	United-Carr Fastener Corp	No par	39 39	*38 38¾	*38½ 39	38½ 38½		39 39	300
2⅝ Nov	5⅛ July	2¼ Jun 13	3¾ Oct 25	Unite Cig-Whelan Stores com	30c	3⅛ 3⅛	3 3⅛	2⅞ 3	2⅞ 3		2⅞ 2⅞	14,100
41 Dec	55 Jan	40¼ Jun 13	47½ Sep 23	$3.50 convertible preferred	100	*44¾ 45½	*44¾ 45½	44½ 44½	*44 45		44 44	120
2⅛ Feb	3⅞ May	2¼ Jan 3	5 Oct 24	United Corp (The)	1	4⅞ 4⅞	4⅞ 5	4¾ 4⅞	4¾ 4⅞		4¾ 4⅞	48,000
4½ Feb	9 May	3¾ Jun 24	7¾ Oct 6	United Dyewood Corp common	1	*6⅝ 7⅛	*6⅝ 7	*6⅝ 7⅛	*6⅝ 7⅛		7⅛ 7⅛	100
60 Dec	82½ Apr	45 Jun 22	65 Jan 7	7% preferred	100	*56½ 60	60 60	*56¼ 58	*56 57¾		57 58½	70
16¾ Feb	28½ Jun	14⅛ Aug 2	22⅜ Jan 3	United Electric Coal Cos	5	17⅞ 17⅞	x17¼ 17¼	17⅝ 17¾	17¾ 17¾		17½ 17¾	900
37½ Jan	46¾ Jun	34⅝ Jun 22	42 Oct 13	United Engineering & Foundry	5	40 40	*39 39¾	*39 40	*39 39½		*39⅝ 39⅞	100
48 Feb	58½ May	x44¼ Jun 7	54¾ Mar 7	United Fruit Co	No par	54 54⅜	52¾ 54¼	52⅞ 53⅛	52⅜ 53⅜		52⅜ 52¾	6,500
-- ---	-- ---	16 July 6	18¼ Aug 8	United Gas Corp	10	17⅜ 17½	17 17½	17⅛ 17⅜	17⅜ 17¾		17½ 17⅞	32,000
18¾ Dec	23 May	18⅛ Feb 24	25¾ Nov 19	United Gas Improvement Co	13½	25½ 25¾	x25 25⅜	25⅛ 25⅜	25⅛ 25¼		25 25⅛	3,500
11½ Dec	21½ May	9¾ Mar 23	13⅜ Sep 15	United Merch & Mfrs Inc	1	12¼ 12½	12⅛ 12¼	12⅛ 12⅜	12¼ 12⅜		12 12¼	10,100
-- ---	-- ---	19⅛ Jun 6	25¼ Oct 15	United Paramount Theatres wi	1	*23½ 24½	*23 24½	*23 24½	24⅜ 24⅜		*23 24½	400
-- ---	-- ---	19 Jun 20	24¼ Oct 14	Certificates of interest w i	1	*23 24½	*23 24½	*23 24½	*23½ 24½		*23 24½	---
16¾ Feb	32⅞ May	18¾ Feb 11	29⅛ Nov 23	U S & Foreign Securities	No par	28¼ 28⅝	28½ 28⅞	28½ 28¾	28¾ 29⅛		28½ 28¾	7,700
89 Feb	101 Jun	94 Mar 7	102¼ Nov 19	$4.50 1st preferred	No par	102¼ 102¼	102 102¼	101½ 102	101¾ 102		*101½ 102	230
15½ Feb	24¼ May	12⅞ Jun 28	17¾ Jan 8	U S Freight Co	No par	*14⅝ 15⅝	*14⅜ 14⅞	*14⅜ 14⅝	*14⅜ 15¾		*14⅜ 15	---
92½ Feb	113¾ Jun	x89¼ Jun 13	109⅝ Nov 23	U S Gypsum Co common	20	104¾ 105	105¾ 107	108 109	108 109⅝		108 108½	4,300
166½ Nov	179 Jun	175 Jan 10	187 Oct 4	7% preferred	100	184 184	*184 186	185¾ 186	*184½ 186		*184 185	40
8 Dec	17¼ May	6⅝ Jun 6	10¼ Sep 28	U S Hoffman Machinery com	5	*8½ 8¾	8½ 8½	8½ 8½	8½ 8½		8½ 8½	2,300
54½ Dec	76 Jun	43 May 25	57 Jan 27	4¼% preferred	100	45½ 46	*45 46½	45 45	*45 46		*45 46	30
19¼ Dec	42¾ Jan	17⅞ Apr 28	26¼ Oct 5	U S Industrial Chemicals	No par	22¾ 22¾	22¼ 22⅞	22½ 22⅝	22½ 22¾		22⅝ 23	3,100
4½ Dec	8⅝ Jan	3⅝ Jun 13	5⅞ Nov 25	U S Leather Co common	No par	4⅜ 4½	4½ 4½	4½ 4⅝	4⅝ 4⅝		4¾ 5⅞	7,400
17⅜ Dec	36 Jan	15½ Jun 13	21⅜ Nov 25	Partic & conv class A	No par	*18⅝ 19	*18¾ 19	18½ 19	19 19⅜		19½ 21⅜	5,600
11½ Sep	21¼ Jan	11¾ Jan 3	16½ Oct 27	U S Lines Co common	1	15⅞ 16	15⅞ 16	x15⅜ 15½	15¼ 15½		15¼ 15½	4,600
7¾ Dec	9¾ May	7¼ Jan 19	8⅞ Apr 18	4½% preferred	10	*8 8⅜	*8 8⅜	8¼ 6¾	*8 8⅜		*8 8¼	100
39½ Feb	53¼ July	38 Jun 13	49½ Jan 28	U S Pipe & Foundry Co	20	47 47	47 47½	47½ 47½	47½ 47½		*47 47½	1,100
49 Jan	58 July	52½ Jan 12	70 Oct 27	U S Playing Card Co	10	*69 70	*69 69½	69 69½	*68½ 70		*68½ 70	200

For footnotes see page 24

NEW YORK STOCK RECORD

Range for Previous Year 1948 Lowest	Highest	Range Since Jan. 1 Lowest	Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Saturday Nov. 19	Monday Nov. 21	Tuesday Nov. 22	Wednesday Nov. 23	Thursday Nov. 24	Friday Nov. 25	Sales for the Week
						LOW AND HIGH SALE PRICES						
$ per share	$ per share	$ per share	$ per share			$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares
10 Dec	15⅛ May	10¼ Jan 3	13½ Apr 16	Real Silk Hosiery Mills com	5	*11½ 12¼	12 12¼	12 12⅛	12¼ 12½		*11 12	700
-- ---	15¼ Nov 21	23⅜ Jan 25		Reed Roller Bit Co	No par	*16½ 17	16½ 16½	15¼ 16¼	15½ 15¾		16 16½	3,000
11⅜ Dec	18 May	11½ Jan 14	16⅝ Oct 28	Reeves Bros Inc	50c	15¾ 15⅞	15¾ 15¾	15⅞ 16	15⅞ 16		15¾ 15⅞	3,100
				Reis (Robt) & Co—								
8 Dec	14½ Jan	4¼ Jun 29	8½ Jan 27	$1.25 div prior preference	10	*6¼ 6¾	*6¼ 6¾	*6¼ 6¾	*6¼ 6¾	STOCK	*6¼ 6¾	---
17¾ Dec	25¼ May	18¾ Jan 4	22⅝ Nov 22	Reliable Stores Corp	No par	*22 22¾	22¼ 22¼	22⅝ 22⅝	*22 22¾	EXCHANGE	*22 22¾	200
8¼ Dec	13⅞ May	6½ Jun 14	9⅞ Jan 24	Reliance Mfg Co common	5	8 8¼	8⅛ 8⅜	8⅛ 8⅛	8⅛ 8⅛	CLOSED	7¾ 7⅞	2,700
52 Dec	66 Aug	50 Aug 3	60 Nov 25	Conv pfd 3½% series	100	*58½ 59½	*58½ 59½	*58½ 59½	*58½ 60		60 60	50
8¾ Dec	15¼ May	8⅛ Apr 26	11⅝ Nov 4	Remington-Rand common	50c	11⅛ 11⅜	11 11⅜	11 11¼	11⅛ 11¼	Thanksgiving	11⅛ 11¼	13,700
78½ Dec	99 Aug	73 Jun 17	90 Nov 1	$4.50 preferred	25	*84½ 88	*84 88	85⅛ 85½	*83 88	Day	*83 86	200
10½ Dec	29⅜ Jan	6⅝ May 31	12⅝ Jan 8	Reo Motors Inc	1	8¼ 8⅜	8¼ 8⅝	8⅜ 8½	8⅛ 8⅜		8¼ 8⅜	4,200
6¾ Feb	13⅜ May	4¾ Jun 6	8⅝ Jan 7	Republic Aviation Corp	1	6 6⅛	6 6⅛	6 6	5⅞ 6⅛		5¾ 5⅞	5,000
2⅛ Dec	5¼ May	2¼ Jan 3	3¾ Apr 6	Republic Pictures common	50c	*3 3¼	3⅛ 3⅛	3 3	3 3¼		3⅛ 3⅜	7,700
5½ Nov	11⅝ May	5⅝ Jan 4	9⅜ Oct 10	$1 convertible preferred	10	8⅞ 8⅞	8⅞ 8⅞	9 9	8⅞ 8⅞		8⅞ 9	1,000
22⅜ Feb	33¾ Oct	17 Jun 13	27⅜ Jan 7	Republic Steel Corp com	No par	22¼ 22⅜	22 22¼	22 23½	23⅜ 24⅛		24 24⅜	48,300
103 Jan	111½ July	91½ Jun 13	110 Jan 31	6% conv prior pfd series A	100	*103⅜ 104⅝	104 104	104¾ 104¾	105¾ 105¾		*105 107½	300
15 Dec	21¼ May	10⅝ Jun 15	16½ Jan 12	Revere Copper & Brass com	No par	14⅛ 14⅛	14⅛ 14¼	14⅛ 14¼	13¾ 14¼		14 14	3,200
82½ Feb	102 Oct	91 Aug 1	99¼ Jan 5	5¼% preferred	100	*96 98	98 98	*97 99	*98 99		98¼ 98¼	50
4¾ Dec	8 May	4⅛ Aug 2	5¾ Apr 18	Rexall Drug Inc	2.50	4⅞ 4⅞	4⅞ 4⅞	4¾ 4⅞	4¾ 4⅞		4¾ 4⅞	12,500
19¼ Nov	29½ Apr	18⅞ Jun 28	23 Jan 26	Reynolds Metals Co com	No par	19⅞ 20½	20 20⅞	20 20⅞	21 21⅜		21⅛ 21¼	12,800
92 Mar	104¾ Jan	98 Sep 22	103¾ Feb 3	5½% convertible preferred	100	*100¼ 101⅛	101⅛ 101½	*101½ 103	*101½ 102½		102 102	90
5¾ Dec	11¾ May	4½ Jun 14	9 Nov 5	Reynolds Spring Co	1	*8½ 8¾	8½ 8¾	*8½ 8¾	8½ 8⅝		*8¼ 8⅝	400
33⅛ Dec	41¼ Jan	34⅜ Jan 3	39⅞ Oct 13	Reynolds (R J) Tob class B	10	38⅛ 38⅝	38⅜ 38⅝	38⅜ 38⅝	38⅜ 38⅝		38¼ 38½	5,200
43 Dec	50 Jan	42½ Mar 7	50 Sep 19	Common	10	*48½ 49½	*48½ 49½	*48½ 49½	*48½ 49½		*48½ 49½	---
80 Oct	94 Jun	85¼ Jan 3	98 Aug 18	Preferred 3.60% series	100	*94 95	*94 95	*94 95	*94 95		95 95	300
103¾ Dec	103¾ Dec	102⅜ Jan 4	108¼ Nov 23	Preferred 4.50% series	106	107 107	107 107½	108 108	108 108¼		107½ 107½	420
17 Dec	24½ May	13¼ Jun 13	19⅜ Jan 13	Rheem Manufacturing Co	1	17¾ 18	x17½ 17⅝	*17½ 17¾	17¼ 17¾		*17⅝ 17¾	1,000
15½ Jan	49 Jun	24¾ Jan 3	41⅜ Sep 13	Richfield Oil Corp	No par	39¾ 40½	39¼ 40⅛	39⅝ 39⅞	39⅜ 39¾		38⅛ 39¼	14,000
17¼ Dec	28 Jun	15¼ Jun 21	21 Jan 12	Ritter Company	No par	*16 16¼	16 16	*15⅞ 16⅛	*15⅞ 16⅛		*15⅞ 16¼	100
4⅝ Sep	7⅛ May	x3⅝ Jun 23	5½ Jan 5	Roan Antelope Copper Mines		*4¼ 4⅜	4⅜ 4⅜	4⅜ 4⅜	4⅜ 4½		4⅜ 4½	2,500
6⅝ Feb	12 July	7¼ Jun 13	10¾ Nov 25	Robertshaw-Fulton Controls com	1	10⅛ 10⅛	10⅛ 10⅜	10⅜ 10½	10⅜ 10⅝		10⅜ 10¾	12,100
19⅜ Feb	29½ July	21 Jun 28	26½ Nov 21	4¾% conv preferred	25	26 26	26 26½	*26⅛ 27	*26¼ 27¼		*26⅛ 27⅛	400
--- ---	--- ---	36 Jun 15	55½ Nov 23	Rohm & Haas Co common	20	52⅞ 53½	54 54½	53¾ 54½	55 55½		54½ 55½	4,600
-- ---	-- ---	96¾ Apr 21	102½ Nov 22	4% preferred series A	100	*101 102	*101 102½	102½ 102½	*102 103⅜		*102 103½	10
-- ---	-- ---	10¼ Jun 13	19¾ Nov 25	Ronson Art Metal Wks Inc	1	18 18¼	18¼ 18½	18⅝ 19	18¾ 19⅜		19½ 19¾	10,800
17 Mar	27⅜ May	16 Jun 13	18⅞ Feb 3	Royal Typewriter	1	17⅞ 18⅛	17¾ 18	17⅝ 17¾	17⅞ 17⅞		17⅞ 17⅞	1,600
54 Dec	72 May	39⅝ Apr 25	61½ Nov 22	Ruberoid Co (The)	No par	60¾ 61	60½ 60½	61 61½	59¾ 60		58½ 58½	1,600
8¼ Dec	18¼ Jan	8⅜ Sep 28	12⅞ Mar 12	Ruppert (Jacob)	5	*9⅝ 10	9⅞ 10	10 10⅛	10 10		9½ 9¾	1,500

S

16¼ Dec	21¼ Jan	16¼ Jan 3	29¾ Oct 13	Safeway Stores common	5	29 29⅜	29 29⅜	29 29⅛	28⅞ 29⅜		28½ 28⅞	9,100
107¾ Sep	113 Jun	109⅝ Apr 27	113⅜ Feb 16	5% preferred	100	*112¾ 113¼	112¾ 112¾	112¼ 113⅛	*112½ 113¼		*112½ 113¼	240
39¾ Feb	61⅛ Jun	35⅛ May 11	48½ Jan 3	St Joseph Lead Co	10	42⅜ 42⅝	42⅛ 42⅝	x41¼ 41½	41¼ 41¼		40⅝ 41¼	4,800
8¼ Feb	16½ July	7½ Jun 13	12½ Jan 25	St L-San F Ry Co com v t c	No par	9⅝ 9¾	9¼ 9½	9¼ 9⅝	9⅜ 9⅝		9¼ 9½	8,000
32¾ Feb	48⅞ May	31 Jun 13	42¾ Jan 26	Preferred series A 5% v t c	100	*38½ 39	38⅝ 38¾	38½ 39⅛	39 39⅛		38¾ 38⅞	2,600
67 Jan	139½ May	87 Jun 13	122 Jan 25	St Louis Southwestern Ry Co	100	*106 109	*106 109	*106 109	*106 109		*106 109	---
58 Jan	101 Jun	78 Jun 9	100¾ Nov 9	5% non-cum preferred	100	*93 95¼	*92 95¼	*92 95¼	*92 95¼		*92 95¼	---
8 Feb	13¾ May	6¼ Jun 1	9¼ Jan 7	St Regis Paper Co common	5	7⅜ 7⅜	7⅛ 7¼	7⅛ 7¼	7¼ 7⅜		7⅛ 7⅜	11,900
79 Feb	91½ May	77 July 8	87 May 5	1st pfd 4.40% series A	100	*83½ 85	*83½ 85	85 85	*85 87		*85 87	170
8⅜ Feb	15½ Aug	9⅞ Jun 14	13¾ Nov 23	Savage Arms Corp	5	12⅞ 12⅞	12¾ 13	13 13½	13 13¼		13¼ 13⅝	6,300
25½ Mar	35⅝ May	22¼ Jun 14	31½ Nov 25	Schenley Industries Inc	1.75	29⅜ 29⅝	29 29⅜	29 30⅛	29⅞ 31		30½ 31½	47,900
39⅜ Mar	51 May	46¼ Jan 6	65½ Oct 19	Scott Paper Co common	No par	*64¼ 65	65 65½	*64 65	64 64		63 65	1,700
88 Nov	95 Jan	90 Jun 17	98 Nov 3	$3.40 preferred	No par	*97½ 98¼	*97½ 98¼	*97½ 98¼	97½ 97½		*97 97½	40
--- ---	-- ---	x103½ July 13	108 Oct 11	$4 preferred	No par	*105 107½	106⅞ 107	*105½ 107½	*105½ 107½		*105½ 107½	100
87½ Nov	93¾ Apr	78 Jun 29	91¾ Mar 8	Scovill Mfg Co 3.65% pfd	100	*84½ 85¼	*84½ 85¼	84¼ 84½	84 84		83½ 83½	100
-- ---	-- ---	94½ Jun 30	104½ Oct 19	4.30% preferred	100	*101¾ 102¾	101¾ 101¾	*101¾ 102½	102¾ 102¾		*102¾ 104	20
12 Dec	15⅞ Jun	12⅝ Jan 3	14 Jan 20	Scranton Elec Co (The) common	5	13¼ 13¼	13⅛ 13⅜	13⅛ 13¼	13¼ 13⅜		13¼ 13⅜	3,900
79 Oct	87 Apr	83 Jan 5	91 Sep 13	3.35% preferred	100	*86 87½	87¼ 87¼	86 86	86½ 87		*86½ 87½	80
13⅝ Feb	26½ July	13⅛ Jun 28	18⅞ Jan 7	Seaboard Air Line com v t c	No par	17 17¾	17⅞ 18⅜	17⅞ 18⅜	18¼ 18⅝		18⅛ 18⅜	19,400
44 Feb	62½ Jun	47½ Jun 10	56 Oct 13	5% preferred series A	100	54½ 54½	55 55	54⅝ 54⅝	54¾ 55½		55½ 56	1,500
15¼ Feb	20⅛ Jun	16⅜ Jan 4	19½ Sep 19	Seaboard Finance Co	1	*18¾ 19	18¾ 19	19 19	19 19		19 19	700
35¼ Feb	59½ May	36¼ Feb 7	55½ Oct 27	Seaboard Oil Co of Del	No par	*53¾ 54	52¼ 53¾	*52½ 53	52¾ 53½		52 53½	4,700
5 Mar	8⅛ Oct	5¾ Jan 27	11¼ Nov 2	Seagrave Corp	5	11¼ 11¼	11 11	10¾ 10¾	*10¾ 10⅞		10⅜ 10¾	600
31¾ Feb	43¼ Nov	33⅞ Jun 13	43⅜ Nov 2	Sears Roebuck & Co	No par	42⅝ 42½	42⅛ 42⅝	42⅛ 42½	41⅞ 42⅜		42¼ 42½	15,800
9⅝ Dec	12⅞ July	9½ Jun 14	16¼ Nov 4	Seeger Refrigerator Co	5	15⅜ 15⅜	15⅜ 15½	15⅜ 15¾	15½ 15½		15½ 15¾	2,800
5¼ Dec	8¼ May	4⅛ Jun 14	6½ Jan 7	Selberling Rubber Co	1	4⅞ 4⅞	5 5	5⅛ 5⅛	5¼ 5½		5¼ 5¼	700
9½ Dec	14¾ Jun	6¼ Jun 3	11⅜ Jan 7	Servel Inc common	1	8⅞ 9	9 9⅛	9 9¼	9¼ 9⅝		9⅝ 9¾	13,200
94 Feb	104 Jan	77 Jun 13	101½ Feb 5	$4.50 preferred	No par	*91½ 93½	92½ 92½	92½ 92½	*91½ 93½		*91½ 93½	100

Range for Previous Year 1948 Lowest	Highest	Range Since Jan. 1 Lowest	Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Saturday Nov. 19	Monday Nov. 21	Tuesday Nov. 22	Wednesday Nov. 23	Thursday Nov. 24	Friday Nov. 25	Sales for the Week
						LOW AND HIGH SALE PRICES						
$ per share	$ per share	$ per share	$ per share			$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares
24¾ Nov	36¾ Jun	24½ Jun 13	31½ May 5	Shamrock Oil & Gas	1	28⅛ 28⅛	27⅞ 28	27⅞ 28	27⅝ 27⅞		27⅜ 28	2,400
30 Feb	46⅜ Oct	21⅝ Aug 4	37⅞ Jan 7	Sharon Steel Corp	No par	24 24	23⅝ 24½	23¼ 24⅛	24 24¼		24 24¼	4,000
17⅜ Feb	27⅜ Jun	22⅜ Jan 4	35¾ Nov 25	Sharp & Dohme common	No par	34¼ 34¼	33¾ 34	33¾ 34⅛	34½ 35½	STOCK	34⅞ 35¾	8,800
68 Feb	79 Dec	76½ Nov 10	83 May 18	$3.50 conv pref series A	No par	*77 78	*77 78	*77 78	77 77	EXCHANGE	*77¼ 78⅛	100
9 Dec	15½ Jan	8¼ Jun 13	10½ Oct 24	Shattuck (Frank G)	No par	*9⅜ 9⅝	9¼ 9⅜	9⅜ 10¼	9¾ 9¾	CLOSED	9⅞ 9⅞	1,800
12 Mar	14 Oct	11¾ Apr 8	14¾ Feb 10	Sheaffer (W A) Pen Co	1	*14⅝ 15	*14⅝ 15	*14⅝ 15	*14⅝ 15		*14⅝ 14⅞	---
28¾ Feb	46¾ Jun	30 Jun 13	40⅛ Oct 13	Shell Union Oil Corp	15	39¼ 39⅜	39 39¼	39 39¼	39⅛ 39⅝	Thanksgiving	38¼ 39¼	10,200
4⅞ Dec	7¼ Jan	5 Jan 3	7 Oct 7	Sheraton Corp of America	1	*6¼ 6½	6¼ 6¼	6¼ 6⅜	6⅜ 6½	Day	6¼ 6⅜	2,200
3¾ Dec	7½ May	2¼ Jun 6	4⅜ Jan 12	Silver King Coalition Mines	5	*3 3¼	2⅞ 3¼	2⅞ 3	3 3		3 3	1,400
25 Dec	36 May	22 May 31	27⅜ Nov 23	Simmons Co	No par	26⅞ 26⅞	26¾ 27	26¾ 26¾	27 27⅜		26¾ 26⅞	1,500
34 Dec	44 Jan	28 Oct 18	36¾ Jan 7	Simonds Saw & Steel	No par	*30¼ 31	30 30	*29¾ 30	30 30		29½ 29½	500
15 Feb	32¼ Jun	18⅞ Jun 14	24½ Sep 13	Sinclair Oil Corp	No par	23⅛ 23¼	22¾ 23⅛	22¾ 23⅛	22⅞ 23⅛		22¾ 23	16,900
92¼ Feb	160 Jun	97 Jun 14	127½ Jan 7	Skelly Oil Co	15	108⅞ 108⅞	108 108	105 107	104⅞ 105½		104½ 104⅞	1,400
18 Feb	25⅛ Oct	16⅝ Jun 20	21¼ Jan 7	Sloss-Sheffield Steel & Iron	20	21 21⅛	21 21	21¼ 21¼	21 21¼		21 21	1,500
23 Dec	35½ Jun	19 Jun 14	30 Oct 26	Smith (A O) Corp	10	*28¼ 28½	28½ 28½	28⅜ 28½	28½ 28¾		28½ 28½	1,600
27⅝ Dec	39½ Jun	21⅛ Nov 1	31⅝ Jan 24	Smith (A) & Sons Carpet Co com	20	23 23	22¼ 22⅜	22⅛ 22⅛	22⅛ 22¼		22⅛ 22¼	2,900
80 Dec	90 Apr	83⅜ May 21	88½ Feb 3	3½% preferred	100	*86 88	*86 88	*86 88	*86 88		*86 88	---
91 Sep	98 July	95½ Jan 3	100⅝ Mar 25	4.20% preferred	100	*97 98	*97 98	*97 98	*97 98		*97 97¾	---
15⅛ Dec	26 Jun	10½ Jun 7	17½ Jan 8	Smith & Corona Typewriters	No par	*13¼ 14	*13¾ 14⅜	14 14¼	14 14½		14 14	800
14⅞ Feb	23 Jun	14⅛ Jun 14	17½ Oct 27	Socony Vacuum Oil Co Inc	15	16⅞ 17	16¾ 17	16¾ 17	16⅞ 17⅛		16¾ 17⅛	26,000
96 Nov	104½ Jun	97½ July 7	107 Oct 27	Solvay American Corp 4% pfd	100	*106 106¼	106 106¼	105¾ 106	*105½ 106		*105⅛ 106	500
3¼ Nov	5 May	3⅜ Jan 3	4⅞ Oct 26	South Amer Gold & Platinum	1	4⅛ 4⅛	4⅛ 4⅛	4⅛ 4¼	4⅛ 4⅛		4 4	1,100
5¾ Mar	8⅝ Oct	7¼ Jan 13	9½ Oct 4	South Carolina E & G Co com	4.50	9 9⅛	9 9⅛	9⅛ 9¼	9⅛ 9¼		9⅛ 9¼	17,600
39 Feb	45½ Aug	40 Mar 1	52⅝ Oct 15	5% preferred	50	*52½ 52⅝	52½ 52½	*51½ 52⅝	*52½ 52⅝		*51½ 52⅝	100
52 Jun	60 Oct	53½ Mar 3	65¾ Oct 7	5½% conv preferred	50	*63 63½	63 63½	63½ 63½	*63⅛ 63¾		63½ 63¾	900
11¼ Nov	16¾ Jan	11 Oct 7	14⅛ Apr 26	Southeastern Greyhound Lines	5	*11¼ 12	11⅜ 11⅜	11¼ 11¼	11⅜ 11⅜		11⅜ 11½	1,600
36½ Mar	44 Aug	26⅝ Feb 26	40 Nov 23	South Porto Rico Sugar com	No par	38⅝ 38¾	38¾ 38¾	38¾ 39⅜	39⅜ 40		39½ 39⅞	2,800
36 Dec	42½ Jan	36½ Jan 7	45 Aug 16	8% preferred	25	*40 42	*40 42	*40 42	*40½ 43		*41 43	---
25½ Mar	30⅞ July	29⅜ Jan 5	35½ Nov 18	Southern California Edison	25	34⅞ 35⅛	34⅞ 35	35 35	35 35⅛		34⅞ 35⅛	7,200
--- ---	--- ---	10¼ Sep 30	11⅝ Nov 25	Southern Co (The)	5	11¼ 11⅜	11⅜ 11½	11⅜ 11½	11⅜ 11½		11½ 11⅝	79,200
20⅛ Feb	30⅜ July	28¼ Jan 3	36⅝ Nov 23	Southern Natural Gas Co	7.50	35¾ 35¾	35¾ 36	35⅞ 36	36¼ 36⅜		36¼ 36½	5,300
43½ Feb	62⅜ July	32½ Jun 13	49⅞ Jan 7	Southern Pacific Co	No par	46⅞ 47	46½ 47	46¼ 47¼	x45½ 46¼		45 46	15,000
33½ Feb	50¼ Jun	25⅛ Jun 14	41 Jan 7	Southern Railway common	No par	32 32	31¼ 31⅞	31⅛ 32⅛	32 32⅜		30⅞ 31⅞	8,200
58¼ Feb	70 July	45½ Jun 13	61 Jan 26	5% non-cum preferred	100	*52 52½	52¼ 52½	52⅝ 52¾	52¼ 52¾		52⅜ 53	1,600
65½ Dec	73 Jan	56 Nov 17	66½ Feb 9	Mobile & Ohio stock tr ctfs	100	*56 57½	*56 57½	56¼ 56¼	57½ 59		59 59	70
12⅜ Dec	20¾ May	10⅛ Jun 20	13¾ Jan 7	Spalding (A G) & Bros Inc	1	*11⅜ 11½	11¼ 11¼	11⅜ 11⅜	11½ 11½		11½ 11½	700
4 Feb	7¾ Jun	3½ May 23	6⅛ Jan 7	Sparks-Withington Co	No par	*4⅝ 4¾	4⅝ 4⅝	4½ 4⅝	4⅜ 4⅝		4½ 4½	800
4 Dec	8⅞ May	3⅞ July 19	5⅞ Oct 13	Spear & Co common	1	5⅜ 5⅜	*5⅛ 5⅜	5 5⅛	*4⅞ 5¼		*4⅞ 5⅜	300
63 Aug	73 Jan	68 Jan 24	73 May 7	$5.50 preferred	No par	*64½ 68	*64 66	*64 66	*64 66		*64 66	---
22 Dec	29¾ Jan	21 Feb 7	26 Oct 11	Spencer Kellogg & Sons	1	24⅞ 24⅞	24¾ 25	24½ 24½	24½ 25		24½ 24½	2,000
20¾ Feb	30⅞ Jun	22¾ Jun 13	29¼ Mar 30	Sperry Corp (The)	1	25½ 25¾	25½ 25¾	25¾ 26¼	26⅛ 26½		26¼ 26⅜	5,300
7¼ Dec	14 May	6½ Jun 13	10⅛ Mar 31	Spiegel Inc common	2	8¼ 8¼	8⅛ 8¼	8 8⅛	8¼ 8⅜		8¼ 8⅜	4,800
61⅛ Mar	74 May	64 Jan 5	71½ Apr 28	Conv $4.50 preferred	No par	70¼ 70¼	69¾ 70	*70 71	70 70¼		69½ 69¾	300
15½ Feb	23⅞ May	13⅛ Jun 28	17½ Oct 19	Square D Co	5	*15¾ 16¼	16⅛ 16⅛	15⅞ 16⅛	15¾ 16		15¾ 16	2,000
21⅝ Aug	29¼ Jan	23⅜ Feb 5	33⅜ Oct 13	Squibb (E R) & Sons common	1	*32 32½	*32 32⅝	31⅞ 32	32 32		*31⅞ 32⅛	300
95 Nov	104 Jan	100 Apr 13	106½ Sep 26	$4 preferred	No par	*104¼ 105	*104¼ 105	*104¼ 105	104¼ 105		105 105	110
19⅝ Dec	29½ Jun	17¼ Apr 25	22⅝ Nov 9	Standard Brands Inc com	No par	20⅞ 21	20¾ 21	20⅜ 20½	20½ 21		20⅜ 21⅛	6,100
79½ Oct	91½ Jun	82 Jun 13	89½ May 12	$3.50 preferred	No par	*87 88	86¾ 87⅞	*86½ 88	*87 88		87¼ 87⅞	180
17½ Nov	27⅝ May	18⅛ Jan 3	46¼ Nov 22	Standard G & E Co $4 pref	No par	44¾ 45	43¾ 44¾	44 46¼	45⅝ 46¼		45½ 46	11,200
86 Feb	109⅞ Oct	98¼ Jan 3	135¾ Oct 6	$6 prior preferred	No par	*134 135	134 134	133½ 134	135 135		*135¼ 137	600
97½ Feb	121 Oct	109 Jan 4	152 Nov 25	$7 prior preferred	No par	150 150	149½ 149½	149 149¾	150 151½		151½ 152	2,100
54½ Jan	73 Jun	55 Jun 13	70 Sep 13	Standard Oil of California	No par	66¼ 66¾	66¼ 67⅛	66¾ 67½	67 67¼		66⅛ 67⅛	8,100
36⅞ Feb	53 Jun	36⅛ Jun 14	45⅞ Nov 3	Standard Oil of Indiana	25	44¼ 44⅜	44¼ 44½	44⅛ 44½	44¼ 44¾		44½ 44⅞	11,600
69⅛ Feb	92⅞ Jun	60¼ Jun 13	74⅞ Nov 2	Standard Oil of New Jersey	25	69⅛ 69⅜	68⅛ 69⅛	68¼ 68⅝	68⅛ 69		67¼ 68¼	26,900

For footnotes see page 24

NEW YORK STOCK RECORD

Range for Previous Year 1948 Lowest	Range for Previous Year 1948 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Saturday Nov. 19	Monday Nov. 21	Tuesday Nov. 22	Wednesday Nov. 23	Thursday Nov. 24	Friday Nov. 25	Sales for the Week
						LOW AND HIGH SALE PRICES						
$ per share	$ per share	$ per share	$ per share			$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares
23¾ Nov	35 Jun	20 Jun 13	27½ Oct 27	Standard Oil of Ohio common	10	25¾ 25¾	25⅝ 25¾	25¾ 25⅞	26 26⅛		25⅞ 26⅛	5,400
89 Oct	97¾ Jun	96½ May 9	101½ Nov 23	3¾% preferred series A	100	*100¼ 101	101 101	*100¼ 101½	101½ 101½		101½ 101½	1,200
11¼ Feb	15⅜ Oct	12 Jun 14	19⅜ Nov 2	Standard Steel Spring common	1	19¼ 19¼	19⅛ 19¼	19 19⅛	19⅛ 19¼		19 19⅛	5,500
38 Feb	43½ May	40 Jun 7	46¾ Nov 21	4% convertible preferred	50	*46 46¾	46¾ 46¾	46⅝ 46⅝	45½ 45½		*44½ 46	400
36½ Nov	41½ May	x27 Jun 15	38½ Jan 7	Starrett Co (The) L S	No par	30⅛ 30⅛	*30⅛ 31	*30⅛ 31	30⅞ 30⅞		30¼ 30¾	300
11½ Mar	15½ May	10 July 12	13 Jan 18	Sterchi Bros Stores Inc	1	11⅞ 12	11¾ 11⅞	11¾ 11¾	*11¼ 11¾		*11½ 11¾	1,200
32½ Mar	39¼ Jun	35 Oct 20	41½ Aug 2	Sterling Drug Inc common	5	37 37	36⅞ 37	36 36¾	35⅞ 36½		35¾ 36⅛	7,600
88 Feb	97 Jun	94 Jan 6	100 Jan 27	3½% preferred	100	*98¾ 99¼	*98¾ 99¼	*98¾ 99¼	*98 99¼		*98 99¼	---
23½ Dec	36¼ May	24¼ Jan 3	33¾ Oct 18	Stevens (J P) & Co Inc	15	*30¾ 31	30⅝ 31	30⅜ 30⅜	30½ 30¾		30⅝ 30¾	8,300
12⅛ Feb	16⅜ May	9½ Jun 17	14½ Jan 7	Stewart-Warner Corp	5	12 12⅛	12 12¼	11¾ 11⅞	11⅞ 12		11⅝ 11⅞	3,400
9⅛ Dec	18 Jan	9⅛ Jan 3	13⅛ Aug 2	Stokley-Van Camp Inc common	1	12⅛ 12⅛	12⅛ 12⅛	12 12⅛	11⅞ 12		12 12	2,700
15 Dec	20 Jan	15¼ Jan 4	18 Nov 23	5% prior preference	20	17¾ 17¾	17¾ 17⅞	17¾ 17¾	17⅞ 18		*17⅝ 17¾	2,300
11¾ Jan	18⅛ July	12½ Feb 25	19½ Nov 16	Stone & Webster	No par	19⅜ 19⅜	19⅛ 19⅜	19¼ 19½	x17½ 18		17⅛ 17¾	19,800
16⅛ Mar	29¼ Jun	16½ Feb 10	27⅜ Nov 18	Studebaker Corp	1	27 27¼	26½ 27⅜	26⅜ 27⅛	25½ 26¼		25¼ 25⅞	61,700
-- ---	-- ---	28½ Jun 13	45½ Nov 9	Sunbeam Corp	No par	44¼ 44¾	45 45	*44½ 45	44⅝ 45		45⅛ 45⅛	900
6½ Nov	11⅛ Jan	6½ Feb 7	9⅛ Oct 27	Sun Chemical Corp common	1	8½ 8½	8⅝ 8⅞	8¾ 8⅞	8¾ 8⅞		8⅝ 8¾	2,600
91⅛ Dec	98½ May	90 Jan 8	96 Sep 12	$4.50 series A preferred	No par	*95 96	95 95	*95 96	*95 96		*95 96	10
50½ Mar	70⅞ Nov	52⅛ Feb 10	66¾ Oct 19	Sun Oil Co common	No par	*57¾ 58	58 58	58 58	58¾ 58¾		*58½ 59	600
113½ Jan	120 July	117 Jan 17	121¼ Sep 28	Class A 4½% pfd	100	*119½ 121	119½ 119½	*119½ 121	*119½ 121		119½ 119½	20
9⅛ Feb	15⅝ May	9 Jun 14	11½ Sep 13	Sunray Oil Corp common	1	11 11	10⅞ 11	10⅞ 11	10⅞ 11		10⅞ 11⅛	10,600
17½ Dec	21½ Jun	15 July 8	17¾ Jan 13	4¼% preferred series A	25	16⅞ 16⅞	16¾ 16¾	17 17⅛	*16¾ 17⅛		*16¾ 17¼	600
18⅞ Dec	26½ Jun	16¾ Jun 13	21¼ Sep 13	4½% preferred series B	25	19¼ 19¼	19 19⅜	19 19¼	19⅛ 19⅛		19⅛ 19¼	1,800
24¾ Mar	43 July	36¼ Feb 14	57¾ Oct 11	Sunshine Biscuits Inc	12.50	55½ 56	55½ 55¾	55½ 55¾	55⅞ 56		55⅝ 56	6,000
9 Dec	11⅝ Mar	7⅝ Mar 25	12⅛ Sep 16	Sunshine Mining Co	10c	*10⅛ 10¼	10 10⅛	10 10	9⅞ 10	STOCK	9⅞ 9⅞	3,100
140 Mar	235 Jun	127 Jun 15	168 Jan 11	Superior Oil of California	25	*155½ 157	156 156¼	*154 157	157 157	EXCHANGE	154 155	800
13⅝ Dec	19⅞ Jun	8¾ Aug 30	14¾ Jan 12	Superior Steel Corp	50	*9½ 9¾	9⅝ 9⅝	*9¼ 9½	9⅜ 9⅜	CLOSED	9⅜ 9⅝	600
31 Dec	44½ Jun	30⅜ Jun 17	38 Nov 25	Sutherland Paper Co	10	*36 36⅞	36⅞ 36⅞	*36 37¼	37¼ 37½		37 38	600
		3/32 Nov 22	11/32 Nov 25	Rights		--- ---	--- ---	3/32 3/32	3/32 3/32	Thanksgiving	5/16 11/32	28,900
8¼ Nov	16⅝ Jan	7¼ Feb 25	11¾ Nov 2	Sweets Co of America (The)	4.16⅔	*10⅞ 11¼	*10½ 11	*10½ 10¾	*10¼ 11	Day	10⅛ 10¼	200
28⅛ Dec	36⅞ Jan	27⅝ Jun 14	33⅝ Nov 7	Swift & Co	25	32⅞ 32⅞	32½ 32⅞	32⅛ 32½	32¾ 32¾		32⅞ 33⅛	2,500
8¾ Dec	22 Jan	8½ Jun 14	12 Feb 21	Swift International Ltd		8¾ 8⅞	8½ 8⅞	8⅝ 8⅞	8¾ 8⅞		8¾ 9	6,800
17⅛ Feb	26 Jun	17⅛ Aug 5	24½ Jan 7	Sylvania Elec Prod Inc com	No par	18½ 18¾	18⅝ 18¾	18½ 19	18⅞ 19⅛		18⅜ 19	9,600
79 Dec	91 Aug	76½ Sep 9	89 Mar 2	$4 preferred	No par	*78½ 79½	*78⅝ 79½	79½ 79½	79½ 79½		79 79⅛	120
4¾ Mar	7⅜ May	3⅝ Jun 14	6⅛ Nov 25	Symington Gould Corp	1	5¾ 5⅞	5¾ 5⅞	5⅞ 6	6⅞ 6		6 6⅛	19,800

T

9¼ Mar	11¾ May	9⅞ Jun 14	12 Nov 18	Talcott Inc (James)	9	*11⅞ 12½	*11⅞ 12½	12 12	*11⅞ 12¼		*11⅞ 12⅛	100
3¾ Dec	5⅝ Jun	2¾ Jun 6	5½ Nov 1	Telautograph Corp	5	5¼ 5¼	*5¼ 5⅜	5¼ 5¼	5⅜ 5⅜		5⅛ 5⅛	400
14⅞ Mar	19⅞ May	13¾ Jun 14	18 Nov 22	Tennessee Corp	5	17¾ 17¾	17½ 17⅝	17⅝ 18	18 18		17⅝ 17⅝	2,200
52 Nov	67 Jun	48⅝ Jun 13	65¾ Nov 3	Texas Co	25	62¾ 63	61¾ 62⅝	61¾ 62⅛	62 62⅜		62⅛ 62⅞	14,800
15¼ Nov	25½ May	11¼ Jun 14	18⅝ Nov 3	Texas Gulf Producing Co	10	17½ 17¾	17 17¾	17¼ 17½	17⅜ 17½		17¼ 17⅜	7,500
47 Feb	71¼ July	56 Jun 14	69⅝ Nov 18	Texas Gulf Sulphur	No par	69½ 69⅝	69 69⅜	69⅜ 69⅝	x68½ 69		69 69½	3,200
19 Nov	25 Oct	16⅛ Jun 14	26½ Nov 9	Texas Pacific Coal & Oil	10	25⅜ 25⅞	24¾ 25¼	24¾ 24⅞	24⅞ 25		24½ 24¾	3,300
				Texas Pacific Land Trust—								
29 Feb	48½ May	33½ Feb 7	48 Apr 25	Sub share ctfs	1	45 45	44¾ 45½	x44¼ 45	44⅞ 47½		46¼ 47	7,100
45⅜ Dec	65¾ May	36 Jun 16	46 Jan 3	Texas & Pacific Ry Co	100	42 42	*41½ 43	43 43	42 42		41½ 41⅝	700
10⅜ Dec	20⅜ May	8 Jun 13	11¼ Jan 7	Textron Inc common	50c	9¾ 9¾	9¾ 9¾	9⅝ 9⅞	9⅞ 9⅞		10 10⅛	7,300
x14¾ Dec	24 May	13¼ July 12	15¾ Jan 22	$1.25 conv preferred	No par	*14¾ 14⅞	14¾ 14⅞	14⅞ 14⅞	14¾ 14¾		14⅞ 14⅞	600
5¼ Dec	14⅛ Jan	4¾ Mar 21	8⅜ Nov 25	Thatcher Glass Mfg Co common	5	*7¾ 8	7¾ 7¾	7¾ 7¾	7¾ 8¼		8 8⅜	6,300
25¼ Dec	46¼ Jan	25½ Apr 19	32¼ Aug 5	$2.40 conv preference	No par	31½ 31½	31¼ 31¼	30¾ 30¾	*31 31½		*31⅛ 31½	360
12⅜ Apr	15½ May	12⅜ Jun 23	14 Oct 6	The Fair	No par	*13⅛ 14	*13⅛ 14	*13⅛ 14	*13⅛ 14		*13⅛ 13½	---
5¼ Dec	10¾ May	4⅜ Jun 17	6⅝ Jan 19	Thermoid Co common	1	5 5⅛	5⅛ 5¼	5⅛ 5⅜	5⅛ 5⅛		5¼ 5¼	2,500
34⅜ Dec	47⅛ Jan	35 Mar 2	41½ Oct 5	$2.50 conv preferred	50	*37⅛ 38	37⅛ 37½	*36⅝ 38	*36⅝ 38		*36⅝ 38	120
6½ Dec	13⅛ Apr	1⅝ Jun 20	7½ Jan 8	Third Avenue Transit Corp	No par	3½ 3½	3 3¼	*3 3½	3¼ 3¼		3⅜ 3⅜	600
19 Apr	24 Jun	14⅝ Jun 7	20 Jan 6	Thomas Steel Co (The)	1	*17 17⅜	*17 17⅜	17⅛ 17⅜	17½ 17½		17½ 17¾	1,000
7⅞ Oct	10½ Jan	6 Nov 17	9 Mar 9	Thompson (J R)	15	6 6	*5⅞ 6½	6 6	*6 6½		6¼ 6¼	500
39¾ Feb	59½ May	34½ Jun 15	50¾ Nov 23	Thompson Products com	No par	50⅜ 50⅜	50¼ 50½	50½ 50⅝	50¼ 50¾		49¾ 49¾	2,900
85 Feb	95¼ Jun	84½ Apr 14	92 Nov 21	4% preferred	100	*92 93	92 92	*92½ 93½	*93 94		*93⅛ 94	50
1¾ Mar	4¼ Jan	2¼ May 23	4⅜ Oct 8	Thompson-Starrett Co com	No par	4 4	3⅞ 4	3¾ 3¾	3¾ 3⅞		3⅝ 3¾	2,600
19⅜ Mar	31¼ Nov	23½ May 19	37 Oct 8	$3.50 preference	No par	35 35	*34⅜ 36	*34¾ 36	*35 36		34⅜ 34⅜	200
19⅛ Feb	32½ Jun	19⅝ Jun 14	25½ Jan 21	Tide Water Associated Oil com	10	23⅞ 24	23¾ 24	23⅞ 24	23¾ 24		23¾ 24	12,000
95½ Jan	104⅞ July	102¾ May 3	107 Nov 14	$3.75 preferred	No par	106½ 106½	*106⅜ 107	106¼ 106½	*105½ 107		*105½ 107	190
17 Mar	23⅞ May	13⅛ Jun 13	19 Jan 10	Timken-Detroit Axle	5	14½ 14⅝	14⅜ 14½	14¼ 14½	14¼ 14½		14¼ 14⅝	2,600
40 Dec	55 May	33 Oct 24	43¼ Mar 30	Timken Roller Bearing	No par	33¾ 33⅞	33½ 33⅞	33½ 33⅝	33⅝ 33¾		33 33¾	6,600

Range for Previous Year 1948 Lowest	Range for Previous Year 1948 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Saturday Nov. 19	Monday Nov. 21	Tuesday Nov. 22	Wednesday Nov. 23	Thursday Nov. 24	Friday Nov. 25	Sales for the Week
						LOW AND HIGH SALE PRICES						
$ per share	$ per share	$ per share	$ per share			$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares
10 Dec	13½ Jan	10 Jan 19	14⅛ Oct 13	Transamerica Corp	2	13⅞ 14	13⅝ 13⅞	13⅝ 13¾	13⅝ 13¾		13½ 13⅝	3,600
9⅝ Nov	22⅜ Mar	10 Jan 4	16⅜ Oct 26	Transcont'l & Western Air Inc	5	14½ 14¾	14½ 14½	14¼ 14⅜	14⅛ 14¼		14 14⅛	4,400
15¼ Nov	23¾ Apr	11½ Jun 13	16⅞ Feb 4	Transue & Williams Steel	No par	*16 16⅝	16¼ 16¼	16¼ 16¼	x14½ 14½		*14⅜ 15	400
5¼ Feb	10⅞ May	6¼ Feb 11	8⅞ Oct 27	Tri-Continental Corp common	1	8⅝ 8¾	8½ 8⅝	8½ 8⅝	8⅝ 8⅞		8⅝ 8⅞	24,000
96 Nov	107½ July	98½ Feb 10	108¼ Oct 11	$6 preferred	No par	106¼ 106¼	*106¼ 107	106¾ 107	106½ 107¼		107½ 107¾	300
12¼ Mar	19½ Aug	9⅝ Aug 30	15⅛ Jan 13	Truax-Traer Coal Co	5	11¾ 11¾	11¼ 11¾	11½ 11½	11⅜ 11⅝		x11½ 11½	1,900
17¾ July	25⅝ Mar	19½ Jan 3	24¼ May 16	20th Century Fox Film com	No par	22¼ 22½	22¼ 22½	22⅜ 22⅝	22⅝ 22¾		22⅝ 23⅛	10,200
31⅜ Dec	36½ Jan	32½ Jan 6	36¾ Aug 8	$1.50 conv preferred	No par	*36 36¼	*36 36½	36¼ 36¼	36 36		*35¾ 36½	200
92 Jan	100⅝ Jun	98⅜ Sep 26	102¼ Aug 12	$4.50 prior preferred	No par	*160⅝ 102	*100½ 101½	*100½ 101½	*100⅞ 101½		*100½ 101½	---
4⅝ Dec	8⅜ May	4⅞ Jan 3	10¼ Nov 18	Twin City Rap Transit com	No par	9⅞ 10	9¾ 9⅞	9⅞ 9⅞	9¾ 9⅞		9⅞ 10	3,900
24 Jun	32½ Jan	24 Jun 20	34½ Nov 18	5% conv prior preferred	50	34½ 34⅛	34 34¼	33¾ 33¾	33½ 33⅝		34 34	890
5⅝ Dec	14¼ Jan	4¼ Jun 13	6⅞ Jan 7	Twin Coach Co	1	4⅝ 4⅝	4½ 4½	4½ 4½	4½ 4½		4½ 4½	1,900

U

9⅜ Dec	12 Jan	8⅛ Jun 14	10½ Mar 17	Udylite Corp (The)	1	*8⅞ 9⅛	9 9	9 9	*8¾ 9		8⅞ 9	600
39 Dec	59¼ Jun	39½ Jun 17	46 Jan 12	Underwood Corp	No par	42 42	x39¾ 40½	40⅛ 40⅜	40⅛ 40½		39¾ 40	3,700
9⅞ Mar	16⅛ Jun	10¾ Feb 8	12¾ Apr 6	Union Asbestos & Rubber Co	5	12⅛ 12⅛	12 12⅛	11⅝ 12	11¾ 11⅞		11¾ 11⅞	1,500
27⅝ Feb	39⅞ May	19½ Jun 17	31½ Jan 7	Union Bag & Paper Corp	No par	26¾ 27¼	26¾ 27⅜	26¾ 26⅞	26⅞ 27		26 26½	4,100
37⅛ Nov	43¼ Nov	33¾ Jun 13	42⅝ Nov 19	Union Carbide & Carbon	No par	42½ 42⅝	41¾ 42⅝	42 42½	41¾ 42½		41⅝ 42⅜	25,800
103 Oct	110 Jun	107 Jan 6	112 Aug 30	Un El Co of Mo pfd $4.50 ser	No par	*111⅜ 112	*111⅝ 112	111⅝ 111⅝	*111¼ 112		111½ 111½	90
91 Feb	98 Jun	94 Jan 13	96 Nov 16	Preferred $3.70 series	No par	*95 96	*95 96	*95 96	96 96		*96 97½	80
80 Nov	90 Jan	86⅛ Jan 7	94 Aug 5	Preferred $3.50 series	No par	*92 93	92 92¼	91½ 91½	*91½ 92		92 92	120
21½ Feb	38⅞ July	25⅛ Jun 13	32⅜ Sep 14	Union Oil of California	25	27⅛ 27½	27⅛ 27¼	27 27⅜	27 27¼	STOCK	26⅞ 27	6,000
79¾ Nov	96¼ July	73¼ Jun 14	89½ Jan 21	Union Pacific RR Co com	50	83 83½	82¾ 83¼	82½ 83¾	82 83½	EXCHANGE	81½ 83	3,200
45⅞ Sep	51¾ July	48 Apr 16	51¾ Feb 15	4% non-cum preferred	50	50½ 50½	50¼ 50½	50½ 50¾	50½ 50¾	CLOSED	50½ 50½	1,500
31¾ Jan	41⅞ Jun	31 Mar 28	36¾ Jan 5	Union Tank Car Co	No par	*32½ 33¼	32½ 33	31½ 32½	31⅝ 32		32 32	2,100
22⅛ Dec	30⅝ May	20⅛ July 15	26⅞ Mar 30	United Aircraft Corp common	5	24½ 24¾	24⅛ 24⅝	24¼ 24½	24¼ 24⅝	Thanksgiving	24 24½	10,400
103¼ Nov	110¾ Jun	104¼ Jun 14	109¼ Oct 11	5% convertible preferred	100	*107¾ 108½	107¾ 107¾	*107¾ 108½	107¾ 107¾	Day	*107¾ 110	300
9⅝ Nov	19¼ Apr	10¼ Jun 13	14¾ Oct 21	United Air Lines Inc common	10	13⅝ 14	13⅜ 13⅞	13⅜ 13¾	13⅜ 13¾		13⅛ 13⅜	8,400
57½ Nov	90½ Mar	61⅝ Jan 3	85⅞ Oct 26	4½% preferred	100	79¾ 80	78 78	80 80	80½ 81		*79 81	600
19 Jan	23¼ Oct	19½ Feb 16	29¼ Nov 25	United Biscuit of Amer	No par	28½ 28⅝	28⅛ 28⅝	28⅛ 28½	28½ 29		28⅞ 29¼	4,000
-- ---	-- ---	103 Jun 27	106 Sep 21	$4.50 preferred	No par	*104½ 105½	*104½ 105⅛	*104½ 105½	*104½ 105½		*104½ 105½	---
6¼ Dec	15¼ Jan	4⅜ Jun 28	9¾ Oct 20	United Board & Carton Corp	10	8⅛ 8⅛	8⅞ 8	8 8	*7⅞ 8⅛		8 8	600
27⅜ Feb	38½ Dec	29¾ Jun 13	38⅞ Jan 18	United Carbon Co	No par	37 37⅛	36⅝ 36⅞	36¾ 36⅞	36¾ 37		36½ 36½	1,400
29 Feb	36 July	29⅝ Jan 3	39½ Nov 1	United-Carr Fastener Corp	No par	39 39	*38 38¾	*38½ 39	38½ 38½		39 39	300
2⅝ Nov	5⅛ July	2¼ Jun 13	3¾ Oct 25	Unite Cig-Whelan Stores com	30c	3⅛ 3⅛	3 3⅛	2⅞ 3	2⅞ 3		2⅞ 2⅞	14,100
41 Dec	55 Jan	40¼ Jun 13	47½ Sep 23	$3.50 convertible preferred	100	*44¾ 45½	*44¾ 45½	44½ 44½	*44 45		44 44	120
2⅛ Feb	3⅞ May	2¼ Jan 3	5 Oct 24	United Corp (The)	1	4⅞ 4⅞	4⅞ 5	4¾ 4⅞	4¾ 4⅞		4¾ 4⅞	48,000
4½ Feb	9 May	3¾ Jun 24	7¾ Oct 6	United Dyewood Corp common	1	*6⅝ 7⅛	*6⅝ 7	*6⅝ 7⅛	*6⅝ 7⅛		7⅛ 7⅛	100
60 Dec	82½ Apr	45 Jun 22	65 Jan 7	7% preferred	100	*56½ 60	60 60	*56¼ 58	*56 57¾		57 58½	70
16¾ Feb	28½ Jun	14⅛ Aug 2	22⅜ Jan 3	United Electric Coal Cos	5	17⅞ 17⅞	x17¼ 17¼	17⅜ 17¾	17¾ 17¾		17½ 17¾	900
37½ Jan	46¾ Jun	34⅝ Jun 22	42 Oct 13	United Engineering & Foundry	5	40 40	*39 39¾	*39 40	*39 39½		*39⅝ 39⅞	100
48 Feb	58½ May	x44¼ Jun 7	54¾ Mar 7	United Fruit Co	No par	54 54⅜	52¾ 54¼	52⅞ 53⅛	52⅝ 53⅜		52⅜ 52¾	6,500
-- ---	-- ---	16 July 6	18¼ Aug 8	United Gas Corp	10	17⅜ 17½	17 17½	17⅛ 17⅜	17⅜ 17¾		17½ 17⅝	32,000
18¾ Dec	23 May	18⅛ Feb 24	25¾ Nov 19	United Gas Improvement Co	13½	25½ 25¾	x25 25⅜	25⅛ 25⅜	25⅛ 25¼		25 25⅛	3,500
11½ Dec	21½ May	9¾ Mar 23	13⅜ Sep 15	United Merch & Mfrs Inc	1	12¼ 12½	12⅛ 12¼	12⅛ 12⅜	12¼ 12⅜		12 12¼	10,100
-- ---	-- ---	19⅛ Jun 6	25¼ Oct 15	United Paramount Theatres wi	1	*23½ 24½	*23 24½	*23 24½	24⅜ 24⅜		*23 24½	400
-- ---	-- ---	19 Jun 20	24¼ Oct 14	Certificates of interest w i	1	*23 24½	*23 24½	*23 24½	*23½ 24½		*23 24½	---
16¾ Feb	32⅞ May	18¾ Feb 11	29⅛ Nov 23	U S & Foreign Securities	No par	28¼ 28⅝	28½ 28⅞	28½ 28¾	28¾ 29⅛		28½ 28¾	7,700
89 Feb	101 Jun	94 Mar 7	102¼ Nov 19	$4.50 1st preferred	No par	102¼ 102¼	102 102¼	101½ 102	101¾ 102		*101½ 102	230
15½ Feb	24¼ May	12⅞ Jun 28	17¾ Jan 8	U S Freight Co	No par	*14⅝ 15⅝	*14⅜ 14⅞	*14⅜ 14¾	*14⅜ 15⅜		*14⅜ 15	---
92½ Feb	113¾ Jun	x89¼ Jun 13	109⅝ Nov 23	U S Gypsum Co common	20	104¾ 105	105¾ 107	108 109	108 109⅝		108 108½	4,300
166½ Nov	179 Jun	175 Jan 10	187 Oct 4	7% preferred	100	184 184	*184 186	185¾ 186	*184½ 186		*184 185	40
8 Dec	17¼ May	6⅝ Jun 6	10¼ Sep 28	U S Hoffman Machinery com	5	*8½ 8¾	8½ 8½	8½ 8½	8½ 8½		8½ 8½	2,300
54½ Dec	76 Jun	43 May 25	57 Jan 27	4¼% preferred	100	45½ 46	*45 46½	45 45	*45 46		*45 46	30
19¼ Dec	42¾ Jan	17⅞ Apr 28	26¼ Oct 5	U S Industrial Chemicals	No par	22¾ 22¾	22¼ 22⅞	22½ 22⅝	22½ 22¾		22⅝ 23	3,100
4½ Dec	8⅝ Jan	3⅝ Jun 13	5⅞ Nov 25	U S Leather Co common	No par	4⅜ 4½	4½ 4½	4½ 4⅝	4⅝ 4⅝		4¾ 5⅛	7,400
17⅜ Dec	36 Jan	15½ Jun 13	21⅜ Nov 25	Partic & conv class A	No par	*18⅜ 19	*18⅜ 19	18½ 19	19 19⅜		19½ 21⅜	5,600
11½ Sep	21¼ Jan	11¾ Jan 3	16½ Oct 27	U S Lines Co common	1	15⅞ 16	15⅞ 16	x15⅜ 15½	15¼ 15½		15¼ 15½	4,600
7¾ Dec	9¾ May	7¼ Jan 19	8⅞ Apr 18	4½% preferred	10	*8 8⅜	*8 8⅜	8⅛ 8⅝	*8 8⅜		*8 8⅛	100
39½ Feb	53¼ July	38 Jun 13	49½ Jan 28	U S Pipe & Foundry Co	20	47 47	47 47½	47½ 47½	47½ 47½		*47 47½	1,100
49 Jan	58 July	52½ Jan 12	70 Oct 27	U S Playing Card Co	10	*69 70	*69 69½	69 69½	*68½ 70		*68½ 70	200

For footnotes see page 24

NEW YORK STOCK RECORD

Range for Previous Year 1948 Lowest	Highest	Range Since Jan. 1 Lowest	Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Saturday Nov. 19	Monday Nov. 21	Tuesday Nov. 22	Wednesday Nov. 23	Thursday Nov. 24	Friday Nov. 25	Sales for the Week
						LOW AND HIGH SALE PRICES						
$ per share	$ per share	$ per share	$ per share			$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares
22⅛ Dec	37⅜ May	19⅝ May 3	29½ Nov 19	U S Plywood Corp common	1	29 29½	28¾ 29	28⅛ 28¾	28⅛ 28⅝		28⅛ 28¼	5,500
86 Dec	94 May	82 Apr 29	93½ Nov 18	3¾% pfd series A	100	*92½ 95	*92½ 95	*92½ 95	93 93		92½ 92½	50
37⅞ Dec	49⅝ May	31¾ Aug 12	43 Jan 26	U S Rubber Co common	10	33¼ 33⅜	32½ 32⅞	32⅜ 32⅝	32¾ 33¼		33⅜ 33⅞	6,400
121 Dec	137⅞ Jan	112¼ Jun 13	133 Jan 21	8% non-cum 1st preferred	100	119½ 119¼	119 119½	119½ 119¾	119½ 119½		119¾ 120½	880
37¼ Nov	58⅛ Jun	33¾ Oct 4	46½ Apr 18	U S Smelting Ref & Min com	50	37¼ 37¼	37¼ 37¾	36⅞ 37⅜	36 36¾		36⅛ 37¾	7,500
63½ Dec	72 Apr	62 Oct 3	72 Mar 17	7% preferred	50	65½ 65½	65⅜ 66	65¾ 65¾	65 65½		65½ 65½	1,400
-- ---	-- ---	20¼ Jun 13	25¼ Oct 27	U S Steel Corp common	No par	24⅞ 25	24⅝ 25	24⅝ 25	24¾ 25		24¾ 25⅛	48,500
129½ Mar	140⅝ Jun	129¾ Jun 8	140½ Jan 26	7% preferred	100	136 136¼	136⅜ 136⅜	136⅜ 136½	136¼ 136½		136⅜ 136⅜	1,200
17½ Feb	19⅞ Jan	18½ Jan 4	21⅞ May 19	U S Tobacco Co com	No par	21⅝ 21⅝	21⅜ 21¾	21½ 21½	21½ 21¾		21⅝ 21⅞	1,700
37 Nov	42⅝ May	38¾ Jan 3	44½ Sep 2	7% non-cum preferred	25	*43 44¼	42½ 43	*42⅝ 43	42½ 42⅝		*42 43	220
4½ Mar	6½ May	4¼ Feb 24	6¼ Nov 3	United Stockyards Corp	1	5⅝ 5⅝	*5¼ 5½	*5¼ 5½	*5⅜ 5⅝		*5¼ 5⅝	100
8⅝ Dec	12⅜ May	8½ Jun 14	11½ Oct 5	United Stores $4.20 non-c 2d pfd	5	*11¼ 11⅜	11⅜ 11½	11⅜ 11½	11¼ 11¼		11⅜ 11⅜	1,700
85½ Dec	98½ Jun	80 Apr 29	91 Sep 28	$6 conv preferred	No par	*50 91	90 90	*89¼ 91	*89¼ 91		*89¼ 91	100
2⅞ Dec	6¼ Jun	2¾ Jun 29	4 Jan 8	United Wall Paper Inc common	2	3⅛ 3⅛	3⅛ 3¼	3 3⅛	3 3⅛		3¼ 3¼	3,900
22 Dec	34 Jan	21 Feb 8	27⅞ Oct 17	4% conv preferred	50	*24 25	*24 25	*24 25	*24 25		*24 25	
16 Feb	20 Jun	12½ Jun 14	17½ Jan 7	Universal-Cyclops Steel Corp	1	*15¾ 16	15¾ 15¾	*15½ 16	15⅞ 15⅞		*15¼ 16	200
4 Mar	10⅜ Jun	3¾ Feb 25	9½ Sep 29	Universal Laboratories Inc	1	4½ 5	5 5	5 5⅛	5 5⅛		4⅞ 5⅛	10,200
19 Feb	23½ Jun	19¾ Jan 17	25¼ Sep 2	Universal Leaf Tobacco com	No par	*22¼ 22¾	22½ 22½	22½ 22½	*22⅛ 22½		22⅛ 22⅛	400
150 Feb	170 May	156 Mar 5	170 Jun 14	8% preferred	100	*165¼ 167	*165¼ 167	*165¼ 167	*165¼ 167		165¼ 165¼	10
7¼ Dec	15½ May	7 Feb 10	10⅝ Oct 27	Universal Pictures Co Inc com	1	10⅛ 10⅛	9⅞ 10⅛	9⅝ 9⅝	9¾ 10		9¾ 10	3,300
42 Dec	70 May	43½ Jan 3	63½ Nov 2	4¼% preferred	100	*62⅝ 63	*62⅝ 63	62½ 62⅝	63 63		63 63	190
				V								
14½ Feb	27¾ Oct	17 Jun 28	25½ Apr 25	Vanadium Corp of America	No par	20⅝ 21	*20¼ 20¾	20⅝ 21¼	21¼ 21⅝		20⅝ 21½	2,400
9⅝ Dec	15½ May	7⅞ Nov 16	11⅞ May 13	Van Norman Co	2.50	8⅛ 8¼	8¼ 8¼	8⅛ 8¼	8¼ 8¼		7⅞ 8⅛	3,700
21¾ Feb	28⅛ May	20⅛ Jun 14	27 Nov 14	Van Raalte Co Inc	10	25¾ 25¾	25½ 25½	*25 25⅞	25 25		25 25¼	500
12¼ July	15½ May	10 Feb 16	13¼ Jan 6	Vertientes-Camaguey Sugar Co	6⅔	11⅝ 11⅝	11½ 11⅝	11⅝ 11⅝	11½ 11⅝		11½ 11⅝	2,400
19½ Dec	29½ Jan	20 Jan 3	25 Oct 6	Vick Chemical Co	2.50	23¼ 23½	23 23¼	22⅞ 23	23⅛ 23¼		23 23⅛	1,700
85½ Dec	94 May	85½ Mar 5	95 Nov 17	Vicks Shreve & Pacific Ry com	100	*96 100	*95 100	*95 100	*96 101	STOCK	*96 101	
86 Feb	95 Jun	85½ Jan 5	94 Nov 17	5% non-cum preferred	100	*94 100	*94 100	*94 100	*96 101	EXCHANGE	*96 101	
33⅛ Dec	48⅛ Jun	33¼ Jun 17	44 Nov 23	Victor Chemical Works common	5	*42¾ 43	42¼ 42½	43 43	43⅝ 44	CLOSED	44 44	900
88 Oct	96¾ Apr	91 Jan 7	99¾ Nov 22	3½% preferred	100	*99½ 100	*99½ 100	99½ 99¾	*99 100		*98½ 100	100
7⅛ Mar	14⅞ July	5 Jun 6	11⅛ Jan 21	Va-Carolina Chemical com	No par	7⅜ 7½	7⅜ 7⅝	7¼ 7⅜	7⅛ 7⅛	Thanksgiving	7 7⅛	1,800
93 Feb	124⅞ July	82½ Jun 17	118 Jan 21	6% div partic preferred	100	88 88	87¾ 88	87½ 87½	87½ 87½	Day	87 87	800
14⅝ Nov	18⅜ May	15½ Jan 3	19¾ Nov 25	Virginia Elec & Pwr Co com	10	19½ 19½	19⅜ 19⅝	19⅜ 19½	19⅜ 19½		19½ 19¾	10,000
109 Jan	117½ Jun	113⅝ Jun 29	118 Feb 14	$5 preferred	100	*116 116⅜	*116 116⅜	116¼ 116¾	*116⅜ 117		*116⅜ 117	170
15¼ Dec	23 Jun	14¾ Jan 3	23½ July 14	Va Iron Coal & Coke 4% pfd	25	*18½ 20	*18½ 20	*18½ 20	*18½ 20		*18½ 20	
28¼ Dec	38½ May	27 July 18	32½ Jan 12	Virginian Ry Co common	25	*27⅝ 28	*27⅝ 28½	28 28	28 28		27¾ 28	400
29⅝ Nov	34½ May	29 Nov 16	33⅛ Apr 6	6% preferred	25	29⅞ 29⅞	29⅝ 29¾	29½ 29⅝	29⅝ 30		29⅝ 29¾	2,300
24⅞ Dec	39¼ Apr	25½ Jun 14	33¾ Oct 27	Viskng Corp (The)	5	33 33	*32¾ 33¼	32¾ 32¾	*32¾ 33¼		32½ 33	700
25½ Dec	32½ Jan	23½ Mar 5	30¾ Apr 30	Vulcan Detinning Co common	20	*28 28½	*28 28½	*28½ 29¾	29¾ 29¾		29½ 29½	30
29 Apr	32¾ Jan	30 Mar 15	32 Apr 26	7% preferred	20	*29¾ 30	*29⅝ 30	*29¾ 30	30 30		*30 30¾	10
				W								
87½ Aug	66 Jan	45 Jun 6	60½ Jan 28	Wabash RR 4½% preferred	100	48 48	*47 49	47½ 47½	*48 48½		48 48	300
12¼ Dec	15½ Jan	12 Jun 30	14½ Sep 13	Waldorf System	No par	*14 14½	14¼ 14¼	14¼ 14¼	14⅛ 14¼		14⅜ 14⅜	600
28 Dec	35⅞ Jun	25¾ Jun 13	31⅝ Nov 25	Walgreen Co common	No par	*30¾ 31⅜	31 31	31 31¼	31⅜ 31⅜		31¼ 31⅝	900
100¼ Apr	105 Aug	101 May 19	105½ Oct 19	4% preferred	100	*103⅜ 104½	104½ 104½	*103½ 105	*103½ 105		*103½ 105	20
x18⅝ Mar	27⅜ May	21¼ Jun 1	31⅞ Nov 25	Walker (Hiram) G & W	No par	29 29	28⅝ 29	29 29⅝	29¾ 31¼		31½ 31⅞	15,600
8⅝ Feb	13½ May	6¾ Jun 29	9¾ Jan 7	Walworth Co	No par	7⅞ 7⅞	7¾ 7⅞	7⅝ 7¾	7¾ 7¾		7⅝ 7⅝	800
10½ Mar	16⅞ July	x12 Jun 14	16⅛ Nov 23	Ward Baking Co common	1	15⅞ 16	15⅞ 16	16 16	16 16⅛		16⅛ 16⅛	4,100
x83⅛ Mar	101 Jun	x87½ Jun 14	101 Nov 16	5½% preferred	100	*99½ 100	100 100	101 101	100 101		100 100	120
9¼ Nov	14 May	9⅝ Jan 3	14¾ Nov 9	Warner Bros Pictures	5	14⅜ 14½	14⅛ 14½	14⅛ 14⅜	14⅛ 14¼		13⅞ 14⅛	27,300
22 Nov	32 Jan	18¾ Jun 22	28 Nov 21	Warren Foundry & Pipe	No par	26⅝ 26⅝	27 28	27¾ 27¾	27¾ 27⅞		27⅛ 27½	3,100
x19½ Nov	34¾ May	14 Jun 14	22⅞ Jan 7	Warren Petroleum Corp	3	17 17½	17⅛ 17¼	17 17⅝	17⅝ 17¾		17⅜ 18	4,100
20¼ Jan	27⅛ Aug	23½ Jun 27	25 Jan 11	Washington Gas Light Co	No par	*24 24½	*24 24½	24¼ 24¼	24 24¼		*24 24½	400
12½ Dec	20¾ May	11¾ Jun 14	14½ Sep 14	Waukesha Motor Co	5	13¼ 13¼	13¼ 13¼	13⅛ 13¼	*13⅛ 13½		13⅛ 13⅛	1,000
16½ Dec	22 Sep	16⅛ Feb 10	23⅛ Nov 19	Wayne Knitting Mills	5	23⅛ 23⅛	23 23	*23 23¼	22¾ 23		*22¾ 22⅞	1,000
13 Dec	30½ Jan	11¾ Apr 21	17⅝ Nov 22	Wayne Pump Co	1	16½ 16½	16¾ 17¼	17¼ 17⅝	17 17⅜		17⅛ 17⅛	4,600
3¾ Dec	6¾ May	3¾ Jan 3	6¼ Oct 5	Webster Tobacco Inc	5	*5⅝ 5¾	*5⅜ 5¾	5⅜ 5½	5⅜ 5⅜		5½ 5½	1,300
26 Sep	34½ Aug	x19¼ Jun 13	27⅜ Jan 7	Wesson Oil & Snowdrift com	2.50	25¾ 25⅞	25½ 26	25¾ 26	25½ 25⅞		25¼ 25⅞	3,500
x80 Nov	86½ Jan	78 July 13	84½ Nov 21	$4 conv preferred	No par	*84 84⅞	84½ 84½	83¾ 84	*83½ 84		83½ 83½	290
19½ Mar	26⅜ May	16⅝ Jun 14	23⅛ Jan 21	West Indies Sugar Corp	1	19⅝ 19⅝	20 20¼	20 20	20 20½		20⅛ 20¼	3,800
-- ---	-- ---	16½ Sep 29	22¼ Oct 14	West Kentucky Coal Co	4	19¼ 19⅜	19 19⅜	19 19¾	19⅝ 20⅜		19⅝ 20¼	28,000
13½ Feb	19¾ July	14¾ Jan 3	24⅝ Aug 10	West Penn Elec Co com	No par	24⅛ 24¼	24⅛ 24¼	24⅛ 24¼	24⅛ 24¼		24⅛ 24¼	13,300
108¼ Nov	113 Jun	107 Apr 18	115 Nov 10	West Penn Power 4½% pfd	100	*113⅜ 114½	114½ 114½	113½ 114	114 114		113¾ 114⅜	170
100⅝ Oct	107 Jun	104½ Sep 30	108⅝ Jan 26	4.20% preferred series B	100	*106½ 108	*106½ 108	*107 108	*107 108		*107 108	
-- ---	-- ---	101⅝ May 2	107½ Nov 10	4.10% preferred series C	100	*107⅛ 108	*107⅛ 108	*107⅛ 108	107⅛ 107⅛		*107⅛ 108	10
16¼ Apr	22¾ Oct	13⅞ Mar 4	17¾ Jan 20	West Virginia Coal & Coke	5	14 14	14 14¼	13⅞ 14	13⅞ 13⅞		13¾ 14⅛	1,700
38¾ Feb	51⅛ Jun	35¾ Jun 14	48½ Nov 25	West Va Pulp & Paper com	No par	*46 46¾	46½ 46½	46½ 46½	46¾ 46¾		46¾ 48½	1,600
100½ Feb	110½ Jun	104 May 12	108½ Jan 25	4½% preferred	100	*107 108½	*107 108½	*107 108½	*107 108½		*107 108½	

Range for Previous Year 1947 Lowest	Highest	Range since Jan. 1 Lowest	Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Saturday Nov. 19	Monday Nov. 21	Tuesday Nov. 22	Wednesday Nov. 23	Thursday Nov. 24	Friday Nov. 25	Sales for the Week
						LOW AND HIGH SALE PRICES						
$ per share	$ per share	$ per share	$ per share			$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares
5½ Nov	10½ May	5 Feb 24	7¾ Apr 11	Western Air Lines Inc	1	7⅜ 7½	7⅛ 7½	7⅛ 7⅜	7¼ 7⅜		7 7¼	5,500
34¼ Dec	46¼ May	32½ May 23	41⅜ Mar 12	Western Auto Supply Co	10	39 39¼	39 39¼	38½ 39	39 39		38½ 38¾	2,600
7⅜ Mar	16¼ July	8⅝ Feb 24	12⅞ Jan 20	Western Maryland Ry com	100	11⅞ 12	11¾ 12	11¾ 12⅛	11¾ 12⅛		11¾ 12⅛	4,800
22½ Mar	38⅝ July	21 Sep 8	29¾ Apr 8	4% non-cum 2nd pfd	100	*25½ 26	*24 25¾	26 26½	*25 26¾		*25 27	200
25½ Nov	36½ May	20 Jun 13	30 Jan 24	Western Pacific RR com	No par	*26⅝ 27	26⅜ 26⅜	*26½ 26⅞	26½ 26¾		*26¼ 27	400
58¼ Dec	74½ July	53¾ Jun 6	70¼ Nov 18	Preferred series A	100	*69½ 71	68¾ 69½	*68½ 69½	*68½ 69½		*67¾ 69	300
15 Dec	26 May	13 May 31	19⅜ Nov 3	Western Union Teleg class A	No par	18½ 18⅝	17⅞ 18½	17¾ 18¼	17⅞ 18⅛		17⅝ 17¾	3,700
29⅛ Nov	39⅝ Jun	21¼ Jun 13	34¾ Jan 7	Westinghouse Air Brake	No par	24 24¼	24 24⅛	23⅞ 24¼	24⅛ 24¼		24 24¼	9,100
23½ Dec	33¼ Jun	20⅝ May 31	29½ Oct 26	Westinghouse Electric com	12½	28⅛ 28⅜	27⅞ 28⅜	28 28⅜	27⅞ 28⅜		27⅞ 28¼	20,700
85½ Feb	95¾ Apr	90¾ Jun 3	101 Nov 21	3½% pfd series A	100	100 100⅜	100⅝ 101	101 101	100½ 100¾		*100 101	820
91⅛ Feb	101½ Jun	98½ Feb 15	104 Aug 11	3.80% pfd series B	100	102¼ 102¼	*102¼ 102⅝	102⅝ 102⅝	*102½ 102¾		102½ 102½	400
25 Dec	40¾ Jun	21¾ Jun 7	26¾ Jan 11	Weston Elec Instrument	12.50	*24¼ 25	24 24¼	23¾ 23¾	23½ 24½		23½ 23½	1,100
80 Jan	115 July	102 Mar 30	114¾ Sep 12	Wheeling & Lake Erie Ry	100	*112 115	*112 115	*109 115	*109 115		*108½ 114	
37 Mar	57⅞ Oct	29¾ Jun 13	48⅝ Jan 27	Wheeling Steel Corp com	No par	40 40½	40 40¼	40 40¾	41 41		40 41	2,300
83 Mar	92 Jan	71 July 5	89¼ Jan 12	$5 conv prior pref	No par	*79 80	80 80	79 79	79¾ 80		79⅛ 79⅛	80
23 Feb	27¾ Jan	23⅞ Mar 2	31 Oct 27	White Dental Mfg (The S S)	20	*28¼ 28½	28¼ 28¼	28⅜ 28⅜	*28 28⅝		*28 28⅝	200
13⅛ Dec	24⅜ May	12½ Jun 13	16⅝ Mar 30	White Motor Co	1	13¼ 13¼	12⅞ 13⅛	12⅞ 13	12⅞ 13⅛	STOCK	12⅞ 13⅛	5,500
9¾ Feb	22⅛ July	18½ Jan 3	30½ Nov 23	White Sewing Machine com		29⅝ 29⅞	29⅝ 29¾	29¾ 30¼	30¼ 30½	EXCHANGE	29⅝ 30	6,400
27¼ Feb	31½ Nov	28⅝ Feb 8	33½ Oct 5	Prior preference	20	*33½ 34	*33½ 34	*33½ 34	*33½ 34	CLOSED	*33½ 34	
9 Feb	19⅜ Jun	7⅛ May 31	x13⅛ Oct 27	Wilcox Oil Co	5	12½ 12¾	12¼ 12¾	12⅜ 12⅜	12¼ 12⅜		12¼ 12½	3,400
6⅛ Mar	12 May	4¼ Jun 6	7⅞ Jan 8	Willys-Overland Motors com	1	4¾ 4¾	4⅝ 4¾	4⅝ 4¾	4⅝ 4¾	Thanksgiving	4½ 4¾	7,900
51 Mar	65⅞ May	x42¾ Jun 22	56¼ Jan 13	$4.50 conv pfd series A	No par	*48¾ 49½	49 49	48½ 49	49 49	Day	49¼ 49½	800
10½ Nov	17⅜ May	8⅞ Jun 15	12½ Mar 10	Wilson & Co Inc common	No par	11 11⅛	11 11¼	11 11⅛	11⅛ 11½		11⅜ 11¾	8,900
69 Dec	88¼ Jan	70 Jun 21	79¾ Nov 17	$4.25 preferred	No par	*78 80	*78 79½	79½ 79½	*77½ 79½		79 79	400
12¾ Dec	19 Jan	10 Jun 6	13½ Jan 17	Wilson-Jones Co	10	10⅝ 10⅝	*10½ 10⅞	*10⅝ 11	10⅝ 10⅝		*10⅝ 10¾	200
14⅞ Dec	18 Jun	14⅞ Jan 14	19¾ Oct 26	Wisconsin Elec Power Co com	10	19⅜ 19½	19½ 19⅝	19½ 19⅝	19½ 19⅝		19½ 19¾	5,000
125 Dec	x138 Jan	128 Jan 4	138 Sep 2	6% preferred	100	*140 145	*140 145	*140 145	*140 145		*140 145	
28 Feb	37¾ Oct	22 Jun 2	34¼ Jan 10	Woodward Iron Co	10	33½ 33½	33 33	33 33	33 33		*32½ 33½	500
41⅞ Nov	49⅝ Jun	44 Sep 27	49⅝ July 29	Woolworth (F W) Co	10	46⅛ 46⅛	46⅛ 46⅝	46¾ 47⅛	47⅛ 47½		47¼ 47⅜	9,500
13⅝ Dec	25⅝ May	11¾ Jun 14	17⅛ Nov 3	Worthington Pump & Machinery common	No par	16⅝ 16¾	16½ 16⅝	16¼ 16⅜	16¼ 16¼		15¾ 16⅛	4,100
58⅛ Dec	81½ Feb	x59½ Feb 24	72 Oct 27	Prior pfd 4½% series	100	67¼ 67¼	*67 68	67 67	68 68		66 67½	320
x82 Nov	94 May	64 Jun 10	76 Nov 9	Prior pfd 4½% conv series	100	*72 73	*72½ 73	72 72	*72 73		72 72	80
58 Jan	96¾ July	68 Feb 25	80 Nov 2	Wright Aeronautical	No par	*75 78	*75½ 78	*76 78	*76 78		*76 78	
60½ Mar	69 July	66 Feb 9	78¼ Sep 2	Wrigley (Wm) Jr (Del)	No par	*76½ 78	76½ 76¾	*76⅛ 77½	76½ 77		76¼ 76½	900
8 Mar	11⅞ Jun	8⅛ Feb 25	12⅝ Oct 27	Wyandotte Worsted Co	5	*10⅝ 10⅞	10½ 10⅞	*10⅝ 10¾	10¾ 10⅞		10⅝ 10⅝	800
				Y								
22 Dec	34¾ Jan	19½ Jun 15	24 Jan 20	Yale & Towne Mfg Co	10	23 23	22¾ 22¾	22⅝ 22⅝	22¾ 22¾		22⅞ 23	1,400
10⅝ Feb	16⅛ May	8 Jun 13	12⅝ Jan 7	York Corp common	1	10½ 10¾	10½ 10½	10½ 10½	10⅜ 10⅝		10¼ 10¼	4,300
37 Dec	48 May	30½ May 13	39¼ Jan 18	4½% conv preferred	50	*36¼ 36½	36½ 36½	*36 36½	36½ 36½		36½ 36⅝	600
18⅝ Feb	24 Oct	16¾ Jun 17	27½ Nov 25	Young (L A) Spring & Wire	No Par	26¼ 26½	26¼ 26½	26 26⅜	26⅜ 26¾		26½ 27½	3,300
65⅛ Dec	89⅝ Oct	53⅝ Jun 13	74 Jan 28	Youngstown Sheet & Tube	No par	69⅝ 70	69¾ 69¾	68⅞ 69⅝	69¾ 70		69¾ 70¼	10,200
13⅜ Dec	x19⅝ May	10½ Jun 28	14⅝ Jan 6	Youngstown Steel Door	No par	11⅞ 12	12 12	11¾ 12	*12 12⅛		11⅞ 11⅞	1,500
				Z								
19⅝ Feb	35 July	20⅝ July 12	32 Jan 7	Zenith Radio Corp	No par	29¼ 29½	29 29⅛	28½ 28½	28¾ 28¾		28⅝ 29	1,800
3⅛ Dec	6⅝ May	3⅝ Feb 9	4⅝ Oct 13	Zonite Products Corp	1	3⅞ 4	3⅞ 4	3⅞ 4	4 4⅛		4⅛ 4¼	3,500

*Bid and asked prices; no sales on this day. †In receivership, or petition has been filed for company's reorganization. ‡Effective Sept. 23, name was changed to Shell Oil Co. a Deferred delivery. r Cash sale. s Special sales. wd When distributed. x Ex-dividend. y Ex-rights.

Bond Record «» New York Stock Exchange

FRIDAY - WEEKLY - YEARLY

The *italic* letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.

Figures after decimal point represent one or more 32d of a point.

Range for Previous Year 1948 Lowest	Range for Previous Year 1948 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	GOVERNMENT BONDS NEW YORK STOCK EXCHANGE	Interest Period	Saturday Nov. 19 Low	Saturday Nov. 19 High	Monday Nov. 21 Low	Monday Nov. 21 High	Tuesday Nov. 22 Low	Tuesday Nov. 22 High	Wednesday Nov. 23 Low	Wednesday Nov. 23 High	Thursday Nov. 24 Low	Thursday Nov. 24 High	Friday Nov. 25 Low	Friday Nov. 25 High	Sales for the Week Bonds ($)
— —	— —	101.11 May 9	101.11 May 9	‡Treasury 3⅛s	1949-1952	*100.8	100.9	*100.8	100.10	*100.7	100.8	*100.6	100.7			*100.6	100.7	---
105.1 Sep	105.28 Mar	— —	— —	Treasury 3s	1951-1955	*104.1	104.3	*104.1	104.3	*104	104.2	*103.31	104.1			*103.30	104	---
107.4 Sep	108.28 May	108.13 Jan 26	108.13 Jan 26	Treasury 2⅞s	1955-1960	*109.13	109.16	*109.12	109.15	*109.12	109.15	*109.10	109.13			*109.9	109.12	---
— —	— —	— —	— —	Treasury 2¾s	1951-1954	*103.1	103.3	*103.1	103.3	*103.1	103.3	*103	103.2			*102.31	103.1	---
— —	— —	— —	— —	Treasury 2¾s	1956-1959	*110.24	110.27	*110.24	110.27	*110.24	110.27	*110.22	110.25			*110.20	110.23	---
— —	— —	— —	— —	Treasury 2¾s	1958-1963	*111.30	112.1	*111.30	112.1	*111.30	112.1	*111.29	112			*111.27	111.30	---
— —	— —	110.23 Mar 11	110.23 Mar 11	Treasury 2¾s	1960-1965	*113.31	114.2	*113.30	114.1	*113.29	114	*113.28	113.31			*113.26	113.29	---
101.18 Dec	102.22 Feb	— —	— —	‡Treasury 2½s	1949-1953	*100.7	100.8	*100.7	100.9	*100.6	100.8	*100.5	100.6			*100.5	100.6	---
— —	— —	— —	— —	Treasury 2½s	1950-1952	*101.13	101.15	*101.13	101.15	*101.12	101.14	*101.12	101.14			*101.11	101.13	---
102.23 Sep	102.23 Sep	102.31 Jan 14	102.31 Jan 14	Treasury 2½s	1952-1954	*102.30	103	*102.30	103	*102.29	102.31	*102.29	102.31			*102.28	102.30	---
— —	— —	104.9 Feb 3	104.9 Feb 3	Treasury 2½s	1956-1958	*106.7	106.9	*106.6	106.8	*106.5	106.7	*106.3	106.5	STOCK		*106.2	106.4	---
101.7 Sep	101.11 Jan	— —	— —	Treasury 2½s	1962-1967	*105.17	105.19	*105.16	105.18	*105.14	105.16	*105.9	105.11	EXCHANGE		*105.5	105.7	---
101.19 Jun	101.19 Jun	102.1 Mar 11	104.15 Oct 18	Treasury 2½s	1963-1968	*104.31	105.1	*104.30	105	*104.29	104.31	*104.24	104.26	CLOSED		*104.21	104.23	---
100.24 Mar	100.25 Jan	103.8 July 25	103.8 July 25	Treasury 2½s	Jun 1964-1969	*104.20	104.22	*104.19	104.21	*104.18	104.20	*104.13	104.15			*104.9	104.11	---
100.23 Jan	100.26 Apr	— —	— —	Treasury 2½s	Dec 1964-1969	*104.16	104.18	*104.15	104.17	*104.14	104.16	*104.9	104.11	Thanksgiving		*104.5	104.7	---
100.23 Sep	100.24 Sep	101.12 Feb 9	101.13 Jun 24	Treasury 2½s	1965-1970	*104.12	104.14	*104.11	104.13	*104.9	104.11	*104.5	104.7	Day		*104.2	104.4	---
100.16 Sep	101.12 Jun	101.7 Feb 7	103.2 Aug 2	Treasury 2½s	1966-1971	*104.10	104.12	*104.9	104.11	*104.7	104.9	*104.3	104.5			*104	104.2	---
100.7 Oct	100.27 May	100.18 Jan 6	101.28 Jun 30	Treasury 2½s	Jun 1967-1972	*103.21	103.23	*103.20	103.22	*103.19	103.21	*103.14	103.16			*103.11	103.13	---
102.26 May	102.26 May	— —	— —	Treasury 2½s	Sep 1967-1972	*106.1	106.3	*106	106.2	*105.30	106	*105.25	105.27			*105.21	105.24	---
100.7 Oct	100.23 Jun	100.28 Jun 14	103 Aug 8	Treasury 2½s	Dec 1967-1972	*103.21	103.23	*103.20	103.22	*103.19	103.21	*103.14	103.16			*103.11	103.13	---
— —	— —	— —	— —	Treasury 2¼s	1951-1953	*102.30	103	*102.30	103	*102.29	102.31	*102.29	102.31			*102.29	102.31	---
— —	— —	— —	— —	Treasury 2¼s	1952-1955	*102.16	102.18	*102.16	102.18	*102.16	102.18	*102.15	102.17			*102.14	102.16	---
— —	— —	— —	— —	Treasury 2¼s	1954-1956	*105.28	105.31	*105.27	105.30	*105.27	105.30	*105.23	105.26			*105.23	105.26	---
101.14 Sep	102.13 July	102.30 Feb 9	105.4 Aug 10	Treasury 2¼s	1956-1959	*104.29	104.31	*104.29	104.31	*104.27	104.29	*104.26	104.28			*104.26	104.28	---
100 Mar	100.4 May	100.13 Jan 20	102.30 Sep 20	Treasury 2¼s	Jun 1959-1962	*103.10	103.12	*103.8	103.10	*103.7	103.9	*103.2	103.4			*103	103.2	---
100 Mar	100.2 Feb	100.17 Feb 9	101.3 Jun 14	Treasury 2¼s	Dec 1959-1962	*103.8	103.10	*103.7	103.9	*103.6	103.8	*103	103.2			*102.30	103	---
— —	— —	100.9 Sep 28	100.21 Feb 9	‡Treasury 2s	Dec 1949-1951	*100.6	100.7	*100.6	100.8	*100.5	100.6	*100.5	100.6			*100.5	100.6	---
100.31 Sep	101.13 Mar	— —	— —	‡Treasury 2s	Mar 1950-1952	*100.12	100.13	*100.12	100.14	*100.11	100.12	*100.11	100.12			*100.11	100.12	---
— —	— —	— —	— —	Treasury 2s	Sep 1950-1952	*100.25	100.26	*100.25	100.27	*100.25	100.26	*100.24	100.25			*100.24	100.25	---
101.7 Dec	101.26 May	101.8 Jan 26	101.8 Jan 26	Treasury 2s	1951-1953	*101.15	101.16	*101.15	101.17	*101.15	101.16	*101.14	101.15			*101.14	101.15	---
— —	— —	— —	— —	Treasury 2s	1951-1955	*101.22	101.24	*101.22	101.24	*101.21	101.23	*101.21	101.23			*101.20	101.22	---
100.31 Sep	101.18 July	— —	— —	Treasury 2s	Jun 1952-1954	*101.29	101.31	*101.29	101.31	*101.29	101.31	*101.28	101.29			*101.27	101.29	---
100.30 Sep	101.19 July	101.18 Feb 9	101.18 Feb 9	Treasury 2s	Dec 1952-1954	*102.6	102.8	*102.6	102.8	*102.6	102.8	*102.5	102.6			*102.4	102.6	---
— —	— —	— —	— —	Treasury 2s	1953-1955	*103.29	104	*103.28	103.31	*103.28	103.31	*103.25	103.28			*103.25	103.28	---
100.7 Oct	100.16 Apr	— —	— —	Treasury 1½s	1950	*100.14	100.15	*100.14	100.16	*100.14	100.15	*100.14	100.15			*100.13	100.14	---
				International Bank for Reconstruction & Development														
94.10 Jan	98.30 May	98.24 Jan 10	101.2 July 14	10-year 2¼s	1957	*101	101.2	100.31	100.31	*101	101.2	*101.4	101.8			*101.3	101.7	4,000
94.14 Jan	99.30 May	99.11 Jan 5	102.22 Nov 21	25-year 3s	1972	*102.23	102.27	102.22	102.22	*102.24	102.28	*102.24	102.28			*102.23	102.30	2,000

*Bid and asked price. No sales transacted this day. ‡The following Treasury bonds are being called for redemption: 3⅛s due 1949-52, called Dec. 15 at 100; 2½s due 1949-53, called Dec. 15 at 100; 2s due Dec. 15, 1949-51, called Dec. 15 at 100; 2s March 1950-52, March 15, 1950 at 100. a Odd lot transaction. r Registered bond transaction.

RANGE FOR WEEK ENDED NOVEMBER 25

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	Week's Range or Friday's Bid & Asked High	Bonds Sold No.	Range Since Jan. 1 Low	Range Since Jan. 1 High
New York City							
Transit Unification Issue—							
3% Corporate Stock 1980	J-D	--	109	108 2/32	11	104	108½

Foreign Securities

WERTHEIM & CO.

Members New York Stock Exchange

120 Broadway, New York

Telephone REctor 2-2300

Teletype NY 1-1693

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	Week's Range or Friday's Bid & Asked High	Bonds Sold No.	Range Since Jan. 1 Low	Range Since Jan. 1 High
Foreign Govt. & Municipal							
Agricultural Mtge Bank (Colombia)—							
‡△Gtd sink fund 6s 1947	F-A	--	72	72	2	70	72
△Gtd sink fund 6s 1948	A-O	--	*71	--	--	62	62
Akershus (King of Norway) 4s 1968	M-S	93¾	93	93¾	4	81	94½
‡△Antioquia (Dept) coll 7s A 1945	J-J	--	45	45	9	37⅛	47
‡△External s f 7s series B 1945	J-J	46½	45	46½	17	37⅜	46½
‡△External s f 7s series C 1945	J-J	--	46½	46½	1	37⅜	46½
‡△External s f 7s series D 1945	J-J	--	45½	45½	2	37	46⅜
△External s f 7s 1st series 1957	A-O	--	46	46½	7	37¼	46⅞
△External sec s f 7s 2d series 1957	A-O	46	45½	46	3	37⅛	46½
△External sec s f 7s 3rd series 1957	A-O	--	45½	46½	21	37¼	46½
Antwerp (City) external 5s 1958	J-D	102¾	102	102¾	14	95	106
Australia (Commonwealth) 5s 1955	J-J	101⅜	100½	101⅜	332	97½	103½
10-year 3¼s 1956	F-A	91¾	91¾	91¾	9	89⅝	97⅝
10-year 3¼s 1957	J-D	--	91½	91½	2	89	95⅞
20-year 3½s 1967	J-D	86	84⅜	86	24	84⅜	92¾
20-year 3½s 1966	J-D	--	84¾	85⅞	20	84	93¾
15-year 3⅜s 1962	F-A	--	85¼	85½	7	82½	93⅞
Belgium (Kingdom of) 6s 1955	J-J	107⅛	107	107⅛	2	102½	113¼
External s f 7s 1955	J-D	--	111¾	111¾	2	110½	121
‡△Brazil (U S of) external 8s 1941	J-D	74	74	74	1	60¼	75¼
Stamped pursuant to Plan A (Int reduced to 3.5%) 1978	A-O	--	*54	55	--	45½	56
△External s f 6½s of 1926 1957	A-O	--	*72	75	--	62	75
Stamped pursuant to Plan A (Int reduced to 3.375%) 1979	J-D	53½	52⅝	53½	28	46	55¼
△External s f 6½s of 1927 1957	A-O	72¾	72¾	72¾	3	60¼	75
Stamped pursuant to Plan A (Int reduced to 3.375%) 1979	A-O	--	*53⅜	54	--	43	55¼
△7s (Central Ry) 1952	J-D	--	*72¾	--	--	61	72
Stamped pursuant to Plan A (Int reduced to 3.5%) 1978	J-D	--	55	55	1	46½	59
8% funding bonds of 1931 due 1951 Stamped pursuant to Plan A (Int reduced to 3.375%) 1979	A-O	--	51½	58	--	42⅛	53¼
External $ bonds of 1944 (Plan B)—							
3¾s Series No. 1	J-D	69	67½	69	11	62⅛	71
3¾s Series No. 2	J-D	--	66¼	66¼	1	57½	69
3¾s Series No. 3	J-D	67	65⅜	67	26	59	69
3¾s Series No. 4	J-D	66⅜	66⅛	66⅜	1	57¾	69
3¾s Series No. 5	J-D	e66½	66⅛	s66½	3	58¼	69
3¾s Series No. 7	J-D	--	*70	80	--	70	73
3¾s Series No. 8	J-D	--	*69½	73	--	62½	73
3¾s Series No. 9	J-D	--	*70	73	--	58½	73
3¾s Series No. 10	J-D	70½	70½	70½	1	60½	73
3¾s Series No. 11	J-D	--	*63¼	--	--	58½	65
3¾s Series No. 12	J-D	--	*64	66	--	58	65
3¾s Series No. 13	J-D	--	65	65	1	58	65
3¾s Series No. 14	J-D	64½	64½	64½	3	55¼	66
3¾s Series No. 15	J-D	--	*63¼	64⅞	--	59½	65
3¾s Series No. 16	J-D	--	64	64	2	60	65
3¾s Series No. 17	J-D	--	*64½	66	--	58	65⅛
3¾s Series No. 18	J-D	--	*63¼	65	--	56	65½
3¾s Series No. 19	J-D	--	*63¼	64	--	58½	65
3¾s Series No. 20	J-D	--	*64¼	--	--	59½	65
3¾s Series No. 21	J-D	--	*66	--	--	60¾	65
3¾s Series No. 22	J-D	--	64	64	2	55⅛	67¾
3¾s Series No. 23	J-D	--	*63¼	65	--	55½	65
3¾s Series No. 24	J-D	--	*66	--	--	60	70
3¾s Series No. 25	J-D	--	65	65	5	57	66
3¾s Series No. 26	J-D	--	64	64	2	58¼	65
3¾s Series No. 27	J-D	--	*63¼	64⅛	--	60¾	65
3¾s Series No. 28	J-D	--	*64	65	--	59	64½
3¾s Series No. 29	J-D	--	65	65	2	58	65
3¾s Series No. 30	J-D	--	*64	--	--	60½	63¼
Brisbane (City) s f 5s 1957	M-S	100½	100½	100½	7	97⅛	101¾
Sinking fund gold 5s 1958	F-A	--	99¾	99¾	4	98	101½
Sinking fund gold 6s 1950	J-D	--	101⅞	101⅞	9	100	102½
Canada (Dominion of) 4s 1960	A-O	102¼	102¼	102¼	58	102	104¼
25-year 3⅛s 1961	J-J	--	108	108	6	104½	108
2¾s (25-year) 1974	M-S	--	101¼	101½	17	100½	101½
△Carlsbad (City) 8s 1954	J-J	--	*58	--	--	54⅛	59
‡△Chile (Rep) External s f 7s 1942	M-N	--	*35½	--	--	35	37
‡△7s assented 1942	M-N	--	28	28	10	25¾	28¾
△External sinking fund 6s 1960	A-O	--	*35½	--	--	34¼	37½
△6s assented 1960	A-O	27¾	27¾	27¾	4	25¾	29½
△Extl sinking fund 6s Feb 1961	F-A	--	35½	35½	2	34	37½
△6s assented Feb 1961	F-A	27¾	27¾	27¾	1	26⅛	29
△Ry external s f 6s Jan 1961	J-J	--	*35½	--	--	34½	37½
△6s assented Jan 1961	J-J	--	27¾	27⅞	2	26	29⅛
△Extl sinking fund 6s Sep 1961	M-S	36	35½	36	4	34½	37
△6s assented Sep 1961	M-S	27¾	27¾	27¾	3	25⅞	29
△External sinking fund 6s 1962	A-O	--	*35½	--	--	35½	36⅛
△6s assented 1962	A-O	--	*27¾	--	--	25¾	29
△External sinking fund 6s 1963	M-N	--	35½	35½	1	34½	36⅞
△6s assented 1963	M-N	--	27⅞	27⅞	5	26	29
Extl s f $ bonds 2-3s 1993	J-D	27	26⅝	27⅛	44	25	29¼
△Chile Mortgage Bank 6½s 1957	J-D	--	*35½	40	--	34½	37½
△6½s assented 1957	J-D	--	27¾	27¾	1	26	29
△Sinking fund 6¾s 1961	J-D	--	*35½	--	--	34½	37
△6¾s assented 1961	J-D	--	27¾	27¾	1	26	29
△Guaranteed sink fund 6s 1961	A-O	--	*35½	36½	--	34	37⅛
△6s assented 1961	A-O	--	*27¾	28⅞	--	26	29
△Guaranteed sink fund 6s 1962	M-N	--	*35½	--	--	35½	36¼
△6s assented 1962	M-N	27¾	27¾	27¾	1	26⅜	29
△Chilean Cons Munic 7s 1960	M-S	--	35½	35½	2	35½	37⅛
△7s assented 1960	M-S	--	27¾	27⅞	4	26	29
△Chinese (Hukuang Ry) 5s 1951	J-D	--	*3¼	3⅝	--	3	7¾

For Financial Institutions

FOREIGN SECURITIES

FIRM TRADING MARKETS

CARL MARKS & CO. INC.

FOREIGN SECURITIES SPECIALISTS

50 Broad St., New York 4, N. Y.

Telephone HAnover 2-0050 Teletype NY 1-971

For footnotes see page 29

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED NOVEMBER 25

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since Jan. 1 Low	High
Colombia (Republic of)—							
△6s of 1928 Oct 1961	A-O	--	*79½	--	--	70	82
△6s of 1927 Jan 1961	J-J	--	*79½	--	--	70	82⅛
3s external s f $ bonds 1970	A-O	42½	42½	43½	51	35½	46⅛
‖△Colombia Mtge Bank 6½s 1947	A-O	--	*48¼	--	--	42½	49
‖△Sinking fund 7s of 1926 1946	M-N	--	*48¼	--	--	41½	47½
‖△Sinking fund 7s of 1927 1947	F-A	--	*48¼	--	--	41⅛	47
Copenhagen (City) 5s 1952	J-D	77½	77⅛	77½	25	68⅝	84
25-year gold 4½s 1953	M-N	--	72½	72½	3	63⅝	79
△Costa Rica (Rep of) 7s 1951	M-N	--	20⅜	20⅜	4	12½	24⅜
Cuba (Republic of) 4½s extl 1977	J-D	108½	107¼	108½	20	104⅛	113⅞
Czechoslovakia (State)—							
Stamped assented (int reduced to 6%) extended to 1960	A-O	--	*51	53	--	50½	63
‖△Denmark 20-year extl 6s 1942	J-J	--	91¾	92	11	81½	97⅞
External gold 5½s 1955	F-A	85½	85⅛	r87½	21	74⅜	90¼
External gold 4½s 1962	A-O	75	74⅜	75⅜	49	64⅝	83½
El Salvador (Republic of)—							
4s extl s f $ Jan 1, 1976	J-J	--	*73¾	77	--	71	77
3½s extl s f $ Jan 1, 1976	J-J	--	*56⅛	58	--	55	61½
3s extl s f $ Jan 1, 1976	J-J	--	*47¾	49	--	45	52½
△Estonia (Republic of) 7s 1967	J-J	--	*13	15	--	10	14
French Republic extl 7s 1949	M-S	--	*102	104¼	--	101½	104¾
Greek Government—							
△7s part paid 1964	M-N	--	*9	10	--	6	12⅛
△6s part paid 1968	F-A	8	8	8⅝	3	5¼	10½
Helsingfors (City) ext 6½s 1960	A-O	--	*60	66	--	53	65
Irish Free State extl s f 5s 1960	M-N	--	*101⅛	--	--	100¼	101⅝
Italian (Republic) extl s f 1-3s 1977	J-J	39½	39	39½	18	18	39¾
Italian Credit Consortium for Public Works 1% to 3% 1977	J-J	36⅞	36⅞	37¼	45	16½	37¼
‖△7s series B 1947	M-S	--	--	--	--	26	50⅞
Italian Public Utility—							
Credit Institute 1% to 3% 1977	J-J	36⅞	36¾	37	67	16¼	37
△External 7s 1952	J-J	--	58	58	1	27½	58
△Italy (Kingdom of) 7s 1951	J-D	61	61	61	1	28⅛	61
△Jugoslavia (State Mtge Bk) 7s 1957	A-O	--	9⅝	9⅝	10	7	11¼
△Medellin (Colombia) 6½s 1954	J-D	46	45	46½	19	37¼	46½
Metropolitan Water Sewerage & Drainage Board 5½s 1950	A-O	--	*101½	102	--	99¼	102
Mexican Irrigation—							
‖△4½s assented to 1922 agree 1943	M-N	--	--	--	--	--	--
△4½s small 1943	---	--	--	--	--	--	--
△New assented (1942 agree) 1968	J-J	--	*5¼	5⅞	--	4¼	5¼
△Small 1968	---	--	--	--	--	4½	4½
Mexico (Republic of)—							
‖△5s of 1899 due 1945	Q-J	--	--	--	--	--	--
△Large	---	--	--	--	--	--	--
△Small	---	--	--	--	--	--	--
‖△5s Assented to 1922 agree 1945	Q-J	--	--	--	--	15½	15½
△Large	---	--	--	--	--	--	--
△Small	---	--	--	--	--	--	--
△5s New ass'td (1942 agree) 1963	J-J	--	10	10	30	7½	11
△Large	---	--	*9⅛	11	--	8½	11
△Small	---	--	*9⅛	11¼	--	7⅝	11
△4s of 1904 (assented to 1922 agreement) 1954	J-D	--	*5⅛	--	--	6¾	7½
△4s new ass'td (1942 agree) 1968	J-J	--	5⅛	5¼	5	4	5½
‖△4s of 1910 (assented to 1922 agreement) 1945	J-J	--	--	--	--	--	--
△Small	---	--	--	--	--	--	--
△4s New ass'td (1942 agree) 1963	J-J	--	*	9½	--	6½	8⅜
△Small	---	--	8	8	21	6	8⅜
‖△Treasury 6s of 1913 (ass'td to 1922 agreement) 1933	J-J	--	--	--	--	9¼	9¼
△Small	---	--	--	--	--	--	--
△6s New ass'td (1942 agree) 1963	J-J	--	*11	--	--	10½	11½
△Small	---	11	11	11¼	74	8½	11⅜
△Milan (City of) 6½s 1952	A-O	56¼	56¼	56¼	1	26⅜	56¼
Minas Geraes (State)—							
△Sec external s f 6½s 1958	M-S	--	44	44	1	38	44
Stamped pursuant to Plan A (Int reduced to 2.125%) 2008	M-S	32⅛	32⅛	32⅛	1	25½	32½
△Sec external s f 6½s 1959	M-S	--	*41½	--	--	37	39½
Stamped pursuant to Plan A (Int reduced to 2.125%) 2008	M-S	--	*31½	40	--	25½	33½
Netherlands (Kingdom) 3¾ 1957	M-N	94½	94	94⅝	13	92½	96⅜
Norway (Kingdom of) 4½s 1956	M-S	96⅜	95⅜	96⅜	8	88	99½
External sink fund 4½s 1965	A-O	95⅜	95¼	95½	25	83⅛	97¼
4s sink fund extl loan 1963	F-A	94	93½	94	12	80½	96¾
3½s s f external 1957	A-O	--	*91½	93	--	80	93¾
Municipal Bank extl s f 5s 1970	J-D	96⅛	96⅛	96⅛	8	83	98
Oslo (City) sink fund 4½s 1958	A-O	--	--	--	--	81⅛	96
Panama (Republic)—							
△Stamped assented 5s 1963	M-N	--	*101½	--	--	89	110
Stamp mod 3¼s ext to 1994	J-D	87½	87⅛	87½	6	82	94
Ext sec ref 3½s series B 1967	M-S	--	104⅞	104⅞	2	102¾	104⅞
‖△Pernambuco (State of) 7s 1947	M-S	--	*39½	--	--	35	40
Stamped pursuant to Plan A (Int reduced to 2.125%) 2008	M-S	--	*31¼	36	--	25½	33
△Peru (Rep of) external 7s 1959	M-S	21¾	21¾	21¾	5	17½	22⅛
△Nat loan extl s f 6s 1st ser 1960	J-D	21¾	21¾	21¾	21	17¼	22¾
△Nat loan extl s f 6s 2d ser 1961	A-O	21¾	21¾	21¾	16	17¼	23
‖△Poland (Rep of) gold 6s 1940	A-O	--	*9¾	--	--	8	10½
△4½s assented 1958	A-O	--	*8½	12½	--	6⅛	14¼
‖△Stabilization loan s f 7s 1947	A-O	--	*16	18½	--	15	16
△4½s assented 1968	A-O	--	8½	8½	1	5⅞	15
△External sink fund gold 8s 1950	J-J	--	12	12	5	9⅞	19
△4½s assented 1963	J-J	--	*8½	9⅞	--	6⅛	14
Porto Alegre (City of)—							
8s 1961 stmp pursuant to Plan A (Int reduced to 2.375%) 2001	J-J	--	35¼	35¼	1	27½	35¼
7½s 1966 stmp pursuant to Plan A (Int reduced to 2.25%) 2006	J-J	--	*30⅛	37⅜	--	27⅜	31½
‖△Rio de Janeiro (City of) 8s 1946	A-O	--	*48	--	--	39	48
Stamped pursuant to Plan A (Int reduced to 2.375%) 2001	A-O	37½	37½	37½	5	27	37½
△External sec 6½s 1953	F-A	--	*42	45	--	33½	42
Stamped pursuant to Plan A (Int reduced to 2%) 2012	F-A	--	31⅛	31⅛	1	24¾	31⅞
Rio Grande do Sul (State of)—							
‖△8s extl loan of 1921 1946	A-O	--	*46	--	--	45	46
Stamped pursuant to Plan A (Int reduced to 2.5%) 1999	A-O	--	*38	41	--	29	39
△6s external sink fund gold 1968	J-D	--	*41½	--	--	35	41½
Stamped pursuant to Plan A (Int reduced to 2%) 2012	J-D	--	31	31	1	24½	32
△7s external loan of 1926 1966	M-N	--	*48	50	--	39½	48
Stamped pursuant to Plan A (Int reduced to 2.25%) 2004	J-D	--	37	37	3	27	36
7s 1967 stmp pursuant to Plan A (Int reduced to 2.25%) 2004	J-D	--	35¼	35¼	1	27½	35⅝
△Rome (City of) 6½s 1952	A-O	--	56½	56½	1	25⅜	56½
△Sao Paulo (City) 8s 1952	M-N	68½	68½	68½	1	53	68½
Stamped pursuant to Plan A (Int reduced to 2.375%) 2001	M-N	--	*55⅛	59	--	34⅞	60
△6½s extl secured s f 1957	M-N	--	*65	--	--	46	66½
Stamped pursuant to Plan A (Int reduced to 2%) 2012	M-N	--	*53	58	--	33½	56½
San Paulo (State of)—							
8s 1936 stmp pursuant to Plan A (Int reduced to 2.5% 1999	J-J	--	*70	79	--	41	79
△8s external 1950	J-J	--	*	90	--	66	90
Stamped pursuant to Plan A (Int reduced to 2.5%) 1999	J-J	--	70¾	70¾	1	41	79

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since Jan. 1 Low	High
San Paulo (State) (continued)—							
△7s extl water loan 1956	M-S	--	--	--	--	58	78½
Stamped pursuant to Plan A (Int reduced to 2.25%) 2004	J-J	--	*70	75	--	48	79
△6s extl dollar loan 1968	J-J	--	--	--	--	55	85
Stamped pursuant to Plan A (Int reduced to 2%) 2012	A-O	--	*70	79	--	38	79
Serbs Croats & Slovenes (Kingdom)—							
△8s secured external 1962	M-N	8⅜	8⅜	8⅜	16	5¾	11⅜
△7s series B sec extl 1962	M-N	--	8⅜	8½	32	5⅝	11½
△Silesia (Prov of) extl 7s 1958	J-D	--	*8	12	--	11	15½
△4½s assented 1958	J-D	--	*6½	8⅝	--	6	11
Sydney County Council 3½s 1957	J-J	--	*90	93	--	90	93
‖△Uruguay (Republic) extl 8s 1946	F-A	--	*126	--	--	--	--
△External sink fund 6s 1960	M-N	--	*130½	--	--	130	130½
△External sink fund 6s 1964	M-N	--	*121	--	--	--	--
3¾-4-4½s ($ bond of 1937)—							
External readjustment 1979	M-N	79⅞	79¼	80⅛	57	79⅛	86¼
External conversion 1979	M-N	--	*80¼	--	--	78½	89¾
3⅞-4⅛-4⅛s extl conv 1978	J-D	--	*83	85	--	79	88
4-4¼-4½s extl readjustment 1978	F-A	--	85	85	1	81½	90
3½s extl readjustment 1984	J-J	--	*78¾	82	--	70	81
△Warsaw (City) external 7s 1958	F-A	--	*7	10	--	6	14
△4½s assented 1958	F-A	--	*6	6½	--	5⅜	9⅜
RAILROAD AND INDUSTRIAL COMPANIES							
△Adriatic Electric Co 7s 1952	A-O	--	*55⅛	--	--	36¼	57
Alabama Great Southern 3¼s 1967	M-N	--	*100⅜	104⅞	--	104½	104⅞
Alabama Power 1st mtge 3½s 1972	J-J	--	*106½	107½	--	104½	108⅜
Albany & Susquehanna RR 4½s 1975	A-O	--	*102¼	103	--	100¼	102¼
Alleghany & Western 1st gtd 4s 1998	A-O	--	*69¾	75	--	66¾	80⅛
Allis-Chalmers Mfg 2s debs 1956	M-S	--	100½	100½	25	98¾	100½
American Airlines 3s debs 1966	J-D	--	93	93	10	75	93½
Amer & Foreign Pow deb 5s 2030	M-S	86¾	86½	87	117	76	92
American Telephone & Telegraph Co—							
2¾s debentures 1980	F-A	99⅞	99⅞	100½	229	92	100½
2¾s deductions 1975	A-O	100⅞	100¾	101¼	88	94½	101¼
2⅝s debentures 1986	J-J	97¼	97¼	97¾	116	88¾	97¾
2¾s conv debentures 1961	J-D	107⅜	106⅝	107½	675	101⅛	107½
2¾s debentures 1952	A-O	100	100	100¼	53	92	100¼
2⅞s debentures 1987	J-D	102	102	102¾	54	94	102¾
2¾s conv debentures 1957	J-D	109⅜	108⅞	109⅝	173	103	110⅛
3⅜s debentures 1973	J-D	106¾	106½	106¾	39	103¼	107⅜
3⅛s conv debentures 1959	J-D	114⅞	114¾	115	230	106⅜	115⅛
Amer Tobacco Co deb 3s 1962	A-O	103¾	103¾	104¼	31	103	104⅞
3s debentures 1969	A-O	104½	104½	104⅝	17	102¾	106
Ann Arbor 1st gold 4s July 1995	Q-J	--	*70	78	--	78	81¾
A P W Products Co 5s 1966	A-O	--	74	74	5	69	92
Atchison Topeka & Santa Fe—							
General 4s 1995	A-O	128⅛	128	128½	45	122⅜	128½
Stamped 4s July 1 1995	M-N	117¼	117	117¼	25	109	118¼
Atlanta & Charlotte Air Line Ry—							
1st mortgage 3¾s 1963	M-N	--	*103½	--	--	102½	104½
Atlantic Coast 1st cons 4s July 1952	M-S	102¼	102¼	102½	84	101½	105⅛
General unified 4½s A 1964	J-D	99	98½	99	4	93½	103¾
Atlantic Refining 2⅝s debs 1966	J-J	--	101¾	102⅛	3	99⅞	102½

B

Baltimore & Ohio RR—							
1st mtge 4s ser A July 1975	A-O	85⅛	85	85½	47	80	88
1st mtge 5% ser B (4% fixed and 1% contingent int) July 1975	A-O	90	90	90¼	30	83⅞	95½
Ref & gen mtge 5% (2% fixed and 3% contingent interest)—							
Series G due Dec 1 1995	J-D	58½	57¾	58⅞	103	49½	63⅛
Series K due Mar 1 2000	M-S	58½	58	58½	17	49½	62⅞
Series M due Mar 1 1996	M-S	58½	57¾	58⅜	30	49¾	63
Ref & gen mtge 6% (2⅝% fixed and 3⅜% contingent interest)—							
Series J due Dec 1 1995	J-D	66½	66	66⅜	18	59⅛	73
△4½s conv income Feb 1 2010	May	45¼	44¼	45½	150	39½	52½
Pgh Lake Erie & West Va—							
Ref 4s series A 1980	M-N	83½	83⅜	83½	4	75¾	85½
S'western div 1st mtge 5% ser A (3½% fxd & 1½% cont int) 1980	J-J	64⅜	64½	65⅜	32	60¼	74½
Toledo Cincinnati division 1st lien & ref M 4s ser D 1985	J-J	--	72	72½	3	66	78
Bangor & Aroostook RR—							
Con ref 4s 1951	J-J	--	86¾	87	11	80	95
4s stamped 1951	J-J	89¼	86¾	90	13	80½	95
Beech Creek Extension 1st 3½s 1951	A-O	--	97⅛	97⅛	1	97⅛	100
Bell Telephone of Pa 5s series C 1960	A-O	121⅛	121⅛	122½	10	119¾	122½
Beneficial Indus Loan 2½s debs 1961	M-N	98½	98½	99⅛	17	94¾	99¼
3¼s s f debentures 1964	F-A	--	105⅛	105¼	3	102¾	105¼
Bethlehem Steel Corp—							
Cons mtge 2¾s ser I 1970	J-J	100⅜	100½	100⅜	21	97⅜	101
Cons mtge 2¾s ser J 1976	M-N	--	*100	100½	--	97⅜	100½
Cons mtge 3s ser K 1979	J-J	--	*104⅛	104½	--	101	104¼
Boston & Maine RR—							
1st mtge 5s series AC 1967	M-S	--	*70	82½	--	82¼	87
1st mtge 5s series II 1955	M-N	--	*101½	--	--	101	101¾
1st mtge 4¾s series JJ 1961	A-O	--	*70	90	--	--	--
1st mtge 4s series RR 1960	J-J	72	72	72	12	70½	83⅞
△Inc mtge 4½s ser A July 1970	M-N	44½	44	45⅜	88	44	59¼
△Breda (Ernesto) Co 7s 1954	F-A	--	*55⅛	--	--	35½	35½
Bristol-Myers Co 3s Debs 1968	A-O	--	*104½	105	--	103½	104⅛
Bklyn Union El 1st gold 5s 1950	F-A	--	--	--	--	100⅞	102
Bklyn Union Gas 4s debentures 1969	M-S	--	*103¼	104¼	--	97¾	104
Gen mtge 2⅞s 1976	J-J	--	101	101¼	30	90¼	101¼
Buffalo Niagara El 1st mtge 2¾s 1975	M-N	--	102⅜	102⅜	5	98⅜	102½
Buffalo Rochester & Pgh Ry—							
Stamped modified 4½s 1957	M-N	58⅞	58¼	59⅜	38	50⅜	61½
Bush Terminal 1st 4s 1952	A-O	--	*102¼	--	--	100⅜	102⅜
Consolidated 5s 1955	J-J	--	98¼	98¾	28	91⅛	99
Bush Terminal Bldgs 5s gtd 1960	A-O	--	106⅛	106⅛	2	105	106⅛

C

C I T Financial Corp—							
2⅝s debentures 1959	A-O	--	*101	101⅝	--	100	101⅜
California Elec Power 1st 3s 1976	J-D	--	*103½	103¾	--	99½	103½
Calif Oregon Power 3⅛s 1974	M-N	--	*104	--	--	102	104
Canada Southern cons gtd 5s A 1962	A-O	100	100	100⅜	7	94¾	104⅜
Canadian National Ry—							
Guaranteed gold 4½s 1957	J-J	115	114¾	115	10	113½	115½
Guaranteed gold 5s 1970	F-A	105½	105½	105½	6	105½	108⅜
Guaranteed gold 4¾s 1955	J-D	--	113⅛	113⅛	1	111½	113½
Guaranteed gold 4½s 1956	F-A	--	112⅞	112⅞	7	111½	113⅜
Guaranteed gold 4½s 1951	M-S	--	104⅞	105	5	104⅞	106⅝
Canadian Pacific Ry—							
4% conv deb stock (perpetual)	J-J	98⅛	98⅛	98¾	54	93⅝	101¼
Carolina Clinchfield & Ohio 4s 1965	M-S	--	*108¼	109	--	106¾	108⅞
Carthage & Adirondack Ry—							
1st mtge gtd 4s 1981	J-D	--	*50⅓	54½	--	54¼	62
Celanese Corp 3s debs 1965	A-O	104	103¾	104	13	102½	104½
Celotex Corp 3¼s debs 1960	F-A	--	*102	--	--	99¼	101⅜
3¼s debs (1947 issue) 1960	F-A	--	*101½	--	--	101	101½
‖△Cent Branch U P 1st gold 4s 1948	J-D	--	*79	--	--	75	80
Central of Georgia Ry—							
1st mtge 4s ser A 1995	J-J	58	57½	58½	52	55⅛	67½
△Gen mtge 4½s ser A Jan 1 2020	May	--	61¼	61¼	1	61	72
△Gen. mtge 4½s ser B Jan 1 2020	May	38¼	37⅞	38¾	37	37	52
Central Illinois Light 3½s 1966	A-O	--	--	--	--	103	103½

For footnotes see page 29.

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED NOVEMBER 25

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since Jan. 1 Low	High
Central RR Co of N J—							
Gen mortgage 3½s 1987	J-J	39	38¾	39¼	234	32½	40¼
Central New York Power 3s 1974	A-O	--	106	106	8	102⅛	106¼
Central Pacific Ry Co—							
1st & ref 3½s ser A 1974	F-A	--	*102½	--	--	99½	102½
1st mtge 3⅝s ser B 1968	F-A	--	*100⅛	--	--	103	105½
Champion Paper & Fibre deb 3s 1965	J-J	--	*102¾	103¼	--	100	102¾
Chesapeake & Ohio Ry—							
General gold 4½s 1992	M-S	126½	126½	127	14	122⅝	130¾
Ref & Impt M 3½s series D 1996	M-N	100½	100½	101½	20	97	103½
Ref & impt M 3½s series E 1996	F-A	100	100	101	18	97	103½
Ref & imp M 3⅞s series H 1973	J-D	105⅜	105⅜	105⅜	3	104¼	107½
R & A Div 1st cons gold 4s 1989	J-J	--	118¾	118¾	3	118	125
2d consol gold 4s 1989	J-J	--	*113¼	--	--	109½	113¼
Chicago Burlington & Quincy RR—							
General 4s 1958	J-J	111¼	111¼	111⅝	13	109⅞	112½
1st & ref 4½s series B 1977	F-A	--	108½	108¾	9	108½	111¼
1st & ref mtge 3⅛s 1985	F-A	100½	100⅜	100¾	17	98½	101⅝
1st & ref mtge 2⅞s 1970	F-A	99¾	99½	99¾	22	94¾	100
Chicago & Eastern Ill RR—							
△Gen mtge inc conv 5s 1997	J-J	36½	35⅜	37¼	90	31⅞	46⅛
1st mtge 3¾s ser B 1985	M-N	--	*66⅛	69	--	66	75
Chicago & Erie 1st gold 5s 1982	M-N	--	*123½	125½	--	118	123¾
Chicago Gt West 1st 4s series A 1988	J-J	86	83⅞	86	27	75	87
△Gen inc mtge 4½s Jan 1 2038	J-J	68¾	68⅛	68¾	5	56⅝	77½
Chicago Ind & Louisville Ry—							
△1st mtge 4s inc ser A Jan 1983	J-J	--	*52½	56	--	45½	65⅛
△2d mtge 4½s inc ser A Jan 2003	J-J	--	41	41	3	33	51
Chicago Indiana & Southern 4s 1956	J-J	--	87	87	1	81½	94¼
Chic Milw St Paul & Pac RR—							
1st mtge 4s ser A 1994	J-J	99½	99½	99⅝	11	96	103⅜
Gen mtge 4½s inc ser A Jan 1 2019	Apr	60½	59¾	60½	55	48¾	65
4½s conv inc ser B Jan 1 2044	Apr	50¼	50	50¼	102	38¾	54
Chicago & North Western Ry—							
2nd mtge conv inc 4½s Jan 1 1999	Apr	46	46	47¼	456	45	59⅞
1st mtge 3s ser B 1989	J-J	--	86	86	5	86	91½
Chicago Rock Island & Pacific Ry—							
1st mtge 4s series A 1994	J-J	104⅝	104⅛	105	19	104⅛	107⅞
Gen mtge conv 4½s ser A Jan 2019	Apr	99⅝	99¼	100	181	88½	100
Chicago St L & New Orleans 5s 1951	J-D	--	*103½	103⅞	--	102¼	104
Gold 3½s 1951	J-D	--	--	--	--	100⅞	100⅞
Memphis Div 1st gold 4s 1951	J-D	--	*101⅛	--	--	100	102
Chic Terre Haute & S'eastern Ry—							
1st & ref M 2¾-4¼s 1994	J-J	--	72¾	74½	8	70¾	80
Income 2¾-4¼s 1994	J-J	--	69⅝	70½	16	65	72½
Chicago Union Station—							
1st mtge 3½s series F 1963	J-J	--	105¼	105½	3	102½	106½
1st mtge 2⅞s ser G 1963	J-J	103½	103½	103½	10	101	103½
Chic & West'n Indiana conv 4s 1952	J-J	--	103	103	4	102½	104⅝
1st & ref 4¼s series D 1962	M-S	105½	105½	105½	7	101¾	106⅝
Cinc Gas & Elec 1st mtge 2¾s 1978	A-O	--	103⅛	103⅝	27	100	103⅝
1st mortgage 2⅞s 1978	J-J	--	*102¼	--	--	102¼	102¼
Cincinnati Union Terminal—							
1st mtge gtd 3⅜s series E 1969	F-A	--	*110½	--	--	106⅞	111
1st mtge 2¾s ser G 1974	F-A	--	102⅜	102½	5	99	102¾
City Ice & Fuel 2¾s debs 1966	J-D	--	*96	--	--	92	96
City Investing Co 4s debs 1961	J-D	--	*83¾	88	--	79	83⅝
Cleve Cin Chic & St Louis Ry—							
General gold 4s 1993	J-D	--	*69¾	72	--	65½	86¼
General 5s series B 1993	J-D	--	*	99	--	--	--
Ref & impt 4½s series E 1977	J-J	58⅜	58⅜	59¾	29	54⅜	68⅝
Cin Wab & Mich Div 1st 4s 1991	J-J	--	56¼	56¼	2	50	62½
St Louis Div 1st coll trust 4s 1990	M-N	81	81	82	2	77	87½
Cleveland Electric Illum 3s 1970	J-J	--	107½	107½	6	104½	107½
1st mortgage 3s 1982	J-D	--	*106¼	--	--	104¼	107¼
Cleveland & Pittsburgh RR—							
Series D 3½s gtd 1950	F-A	--	--	--	--	101⅝	101⅝
Cleve Short Line 1st gtd 4½s 1961	A-O	--	*95	97	--	95⅞	101¾
Cleveland Union Terminals Co—							
1st mtge 5½s series A 1972	A-O	--	108⅛	108¼	2	104¾	108½
1st mtge 5s series B 1973	A-O	108	106	106⅜	4	102	106½
1st mtge 4½s series C 1977	A-O	--	104⅝	105	10	98⅛	105½
Colorado & Southern Ry—							
4½s (stamped modified) 1980	M-N	52½	52¼	53	43	39½	53⅜
Colorado Fuel & Iron Corp—							
1st mtge & coll tr 4s 1964	A-O	--	*99⅛	100½	--	98	100½
Columbia Gas & Electric Corp—							
3⅛s debentures 1971	M-S	--	*105¼	--	--	101¾	105½
Columbia Gas System, Inc—							
3¼s debentures 1973	A-O	--	*105½	106½	--	103½	106¾
3s debentures Mar 1974	M-S	--	104⅜	104⅝	5	100⅜	104⅝
3s debentures Aug 1974	F-A	--	104	104	5	103½	104
Columbus & Sou Ohio El 3¼s 1970	M-S	--	*108½	109	--	106	108½
Columbus & Toledo 1st extl 4s 1955	F-A	--	*105	--	--	--	--
Commonwealth Edison Co—							
1st mtge 3s series L 1977	F-A	--	106⅞	107⅛	25	104	107⅛
1st mtge 3s series N 1978	J-D	--	*105½	--	--	104	106¼
3s s f debentures 1999	A-O	--	*104⅝	105⅛	--	101½	105⅛
Conn Ry & L 1st & ref 4½s 1951	J-J	--	*102	--	--	103⅝	104½
Conn River Pwr s f 3¾s A 1961	F-A	104⅝	104⅝	104⅝	7	104⅝	106¾
Consolidated Cigar Corp 3¼s 1965	A-O	--	*101¾	103	--	101	104¼
Consolidated Edison of New York—							
1st & ref mtge 2¾s ser A 1982	M-S	--	101¾	102	20	96	102
1st & ref mtge 2⅝s ser B 1977	A-O	--	100	100⅜	9	94⅝	100⅜
1st & ref mtge 2¾s ser C 1972	J-D	103	102½	103	18	98½	103
1st & ref 3s series D 1972	M-N	--	105¾	105¾	7	102⅜	105¾
1st & ref mtge 3s ser E 1979	J-J	--	*105⅜	106	--	102¼	106⅛
3s conv debentures 1963	J-D	114¼	113¾	114⅜	462	105¾	114⅜
Consolidated Natural Gas 2¾s 1968	A-O	--	*102¾	103½	--	101¾	103¾
Consumers Power 1st mtge 2⅞s 1975	M-S	104½	104¼	105	37	100⅛	105
Continental Baking 3s debs 1965	J-J	--	*102½	103	--	99	103¼
Crucible Steel 1st mtge 3⅛s 1966	M-N	--	*	96	--	93¼	95⅜
§△Cuba Northern Ry 1st 5½s 1942	J-D	--	*45	47	--	43	52
§△Deposit receipts	J-D	33	33	33¼	15	27	36
△Cuba RR 1st 5s gold 1952	J-J	--	*80½	83½	--	79	81½
§△Deposit receipts	J-J	28	27⅜	28	27	25⅜	30¼
§△7½s series A deposit rcts 1946	J-D	--	30	30	1	29	35
§△6s series B deposit receipts 1946	J-D	--	*29½	--	--	30	35

D

Dayton Pr & Lt 1st mtge 2¾s 1975	A-O	--	102¾	102⅞	10	98⅞	102⅞
1st mortgage 3s 1978	J-J	--	*106⅛	106⅞	--	102¾	105⅝
1st mtge 3s series A 1978	J-D	--	*106	--	--	104	104¼
Dayton Union Ry 3¼s ser B 1965	J-D	--	*102⅜	--	--	102	102
Deere & Co 2¾s debs 1965	A-O	--	*104	--	--	101½	103⅝
Delaware & Hudson 4s extended 1963	M-N	95	94¾	95	19	90¾	96½
Delaware Lack & West RR Co—							
N Y Lack & Western div							
1st & ref M 5s ser C 1973	M-N	79¾	79⅝	79¾	7	73⅝	87½
△Income mtge due 1993	M-N	54	54	54	1	48	68⅞
Morris & Essex division							
Coll Tr 4-6s May 1 2042	M-N	63	62½	63	28	52⅝	69¾
Delaware Power & Light 3s 1973	A-O	--	*103⅝	104¼	--	103	106
1st mtge & coll tr 3⅛s 1977	J-D	--	--	--	--	106	106
1st mtge & coll tr 2⅞s 1979	J-J	--	*105	--	--	104	104⅜
Denver & Rio Grande West RR—							
1st mtge ser A (3% fixed 1% contingent int) 1993	J-J	--	93	93⅜	3	87	94
△Income mtge ser A (4½% contingent int) 2018	Apr	66¾	65⅝	67	113	58	67
Denver & Salt Lake —							
Income mtge (3% fixed 1% contingent int) 1993	J-J	86	85½	86	34	77⅝	86
Detroit Edison 3½s series G 1966	M-S	--	107¾	107¾	31	105½	110
Gen & ref 3s series H 1970	J-D	106½	106½	107⅛	24	104⅛	107⅛
Gen & ref 2¾s series I 1982	M-S	--	102	102⅛	3	98½	102¼
3s conv debentures 1958	J-D	111¾	111¼	111¾	147	105½	111¾
Detroit & Mack 1st lien gold 4s 1995	J-D	--	*65	72	--	65	73¼
△Second gold 4s 1995	J-D	--	*68	76	--	64⅞	71

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since Jan. 1 Low	High
Detroit Term & Tunnel 4½s 1961	M-N	--	102¼	102¼	1	96½	105¾
Det Tol & Ironton RR 2¾s ser B 1976	M-S	--	86¼	86¼	9	86¼	89½
Dow Chemical 2.35s debs 1961	J-J	--	100⅜	100⅜	45	97½	100⅜
Duquesne Light Co 2¾s 1977	F-A	--	103⅛	103⅛	10	100	103¼

E

East Tenn Va & Ga Div 1st 5s 1956	M-N	--	110¾	110¾	6	110⅝	112⅜
Ed El Ill (NY) 1st cons gold 5s 1995	J-J	--	*149	--	--	147¼	150½
Elgin Joliet & Eastern Ry 3¼s 1970	M-S	--	*105⅜	106	--	105	105½
El Paso & Southwestern 1st 5s 1965	A-O	--	*104⅝	107½	--	101⅛	106¼
5s stamped 1965	A-O	--	104½	104½	2	104½	104½
Erie Railroad Co—							
Gen mtge inc 4½s ser A Jan 2015	J-J	63¾	63½	64	131	57	72
1st cons mtge 3¼s ser E 1964	A-O	--	*97	102	--	95½	99¾
1st cons mtge 3½s ser F 1990	J-J	--	*82	82⅞	--	80	89¼
1st cons mtge 3⅞s ser G 2000	J-J	--	80½	80½	31	79½	87½
1st cons mtge 2s ser H 1953	M-S	--	*100	--	--	99	99
Ohio Div 1st mtge 3¼s 1971	M-S	--	*	105⅞	--	102	102

F

Firestone Tire & Rub 3s debs 1961	M-N	103⅞	103½	104⅛	8	102¾	104⅝
‡Florida East Coast 1st 4½s 1959	J-D	--	*102½	103	--	101⅝	103⅛
△1st & ref 5s series A 1974	M-S	58¼	56½	59	270	45½	65¼
△Certificates of deposit	M-S	--	--	--	--	45½	59
Francisco Sugar coll trust 6s 1956	M-N	--	*103	105	--	101⅝	104½

G

General Realty & Utilities Corp—							
△4s conv inc debs 1969	M-S	--	90	90	5	82	91
Goodrich (B F) Co 1st mtge 2¾s 1965	M-N	--	102¾	103¼	19	99½	103¼
Great Northern Ry Co—							
General 5½s series B 1952	J-J	107⅜	107⅜	107⅝	37	107¼	110½
General 5s series C 1973	J-J	--	123⅞	124	5	120	124⅛
General 4½s series D 1976	J-J	--	119½	119½	5	116	119¾
Gen mtge 3⅛s ser N 1990	J-J	--	96⅝	96⅝	8	93	98
Gen mtge 3⅛s ser O 2000	J-J	--	*	96½	--	92⅛	95½
Gen mtge 2¾s ser P 1982	J-J	--	91¾	91¾	35	86¼	92½
Gen mtge 2⅝s ser Q 2010	J-J	--	*80½	81½	--	75	80½
Gen mtge 2¼s ser R 1961	J-J	--	*96	97½	--	94¾	98
△Green Bay & West deb ctfs A Feb	Feb	--	*64	--	--	62¾	70¼
△Debentures ctfs B Feb	Feb	7½	7½	7⅝	11	7	10¾
Greyhound Corp 3s debs 1959	A-O	102¾	102¾	102¾	1	100⅝	103¼
Gulf Mobile & Ohio RR—							
1st & ref 4s series B 1975	J-J	--	*101	103⅜	--	97	102½
Gen mtge inc 5s ser A July 2015	J-J	71½	71	71½	13	60	74
1st & ref 3¾s seris D 1969	A-O	100	100	100	1	95½	101⅛
Gen mtge inc 4s ser B Jan 2044	Apr	58¾	58½	59¼	85	48¼	61
Collateral trust 3¾s 1968	J-J	--	*99⅛	--	--	--	--
Gulf States Util 1st M 2⅝s 1976	M-N	--	100½	100½	3	95⅝	100½
1st mortgage 3s 1978	A-O	--	--	--	--	103	103½
3s debentures 1969	J-J	104½	104½	104½	1	101	104½

H

Hackensack Water 1st mtge 2⅝s 1976	M-S	--	100⅛	100¼	15	96¾	100¼
Hocking Valley Ry 1st 4½s 1999	J-J	--	126½	126½	1	121¼	127½
Household Finance Corp 2¾s 1970	J-J	--	*99½	100	--	95	100½
Hudson Coal 1st s f 5s series A 1962	J-D	92¾	92½	92¾	19	79	96
Hudson & Manhattan 1st 5s A 1957	F-A	66	64½	66	63	55	69⅝
△Adj income 5s Feb 1957	A-O	31¾	30½	32¼	152	19⅛	33¾

I

Illinois Bell Telep 2¾s series A 1981	J-J	102⅝	102⅝	102⅝	20	97	102⅝
1st mtge 3s series B 1978	J-D	--	*106¼	106¾	--	102⅜	106½
Illinois Central RR—							
1st gold 4s 1951	J-J	--	*101	--	--	101	103
1st gold 3½s 1951	J-J	--	--	--	--	101	101⅝
Extended 1st gold 3½s 1951	A-O	--	--	--	--	--	--
1st gold 3s sterling 1951	M-S	--	*35	70	--	--	--
Collateral trust gold 4s 1952	A-O	103¼	103	103⅜	15	100	103⅜
Refunding 4s 1955	M-N	--	105	105	3	101	105¾
Purchased lines 3½s 1952	J-J	--	*101⅛	--	--	100	101⅝
Collateral trust gold 4s 1953	M-N	103⅞	103⅞	104	14	100	104
Refunding 5s 1955	M-N	107½	107½	107½	26	103	107⅛
Debenture 4¾s 1966	F-A	91¼	90¾	91¾	28	77	93
Cairo Bridge gold 4s 1950	J-D	102	102	102	1	102	103⅝
Litchfield Div 1st gold 3s 1951	J-J	--	*100½	104¼	--	100	100⅝
Louisville Div & Term gold 3½s 1953	J-J	--	*102¼	103	--	100¾	103
Omaha Div 1st gold 3s 1951	F-A	--	*100½	--	--	99⅛	100¾
St Louis Div & Term gold 3s 1951	J-J	--	*100½	--	--	100	100⅝
Gold 3½s 1951	J-J	--	101⅛	101½	11	100⅛	102
Springfield Div 1st gold 3½s 1951	J-J	--	*100	--	--	101½	101½
Western Lines 1st gold 4s 1951	F-A	--	102⅛	102⅛	1	101½	103
Registered	F-A	--	*101½	--	--	100	101¾
Ill Cent and Chic St L & N O—							
Joint 1st ref 5s series A 1963	J-D	101¼	100⅝	101½	78	92½	101⅝
1st & ref 4½s series C 1963	J-D	96	95	96	50	86	96
1st ref mtge 4s ser D 1963	J-D	--	90	90⅞	10	78	90⅞
Illinois Terminal Ry 4s ser A 1970	J-J	--	*95⅛	98	--	91	100¾
Indiana Ill & Iowa 1st gold 4s 1950	J-J	--	*100½	101	--	98⅛	100¾
Indianapolis Union Ry Co—							
Ref & Imp 2½s ser C 1986	J-D	--	*90	93	--	—	--
‡International Great Northern RR—							
△1st 6s series A 1952	J-J	79¼	78	79½	170	59	79½
△Adjustment 6s series A July 1952	A-O	27¼	27¼	27⅞	66	20¼	28¾
△1st 5s series B 1956	J-J	--	73¾	74	22	53½	74
△1st gold 5s series C 1956	J-J	--	73½	73¾	3	53½	74
§△Internat Hydro-Elec deb 6s 1944	A-O	61½	61⅜	61⅝	102	60½	71
Int Rys Cent Amer 1st 5s B 1972	M-N	--	*90	97	--	97	100

J

Jamestown Frankl & Clear 1st 4s 1959	J-D	--	68⅞	70⅛	36	64½	77
Jersey Central Pow & Lt 2⅞s 1976	M-S	102½	102½	102½	17	96½	102½

K

Kanawha & Mich 1st gtd gold 4s 1990	A-O	--	*81	85	--	79½	96
Kansas City Power & Light 2¾s 1976	J-D	--	*103	103¾	--	100¼	103
1st mortgage 2⅞s 1978	J-D	--	--	--	--	102½	104½
Kansas City Southern Ry 1st 3s 1950	A-O	100⅞	100⅞	100⅞	12	100⅝	101¾
1st mtge 4s ser A 1975	A-O	104⅜	104⅜	104¾	37	103¼	105½
1st mtge 3⅝s series B 1968	J-D	--	*103¾	104	--	99¾	104⅝
Kansas City Terminal Ry 2¾s 1974	A-O	--	*103	104	--	99¾	102⅝
Kentucky Central gold 4s 1987	J-J	--	*114¾	--	--	114½	115
Kentucky & Indiana Term 4½s 1961	J-J	--	*28½	34¾	--	35	35
Stamped 1961	J-J	--	*98	100	--	98	100½
Plain 1961	J-J	--	--	--	--	108	108
4½s unguaranteed 1961	J-J	--	*97	--	--	--	--
Kings County El L & P 6s 1997	A-O	--	*180⅛	182⅞	--	173	181⅛
Koppers Co 1st mtge 3s 1964	A-O	--	104½	104½	13	101⅜	105
‡△Kreuger & Toll 5s ctfs 1959	M-S	--	*1⅛	1¼	--	⅝	2

L

Laclede Gas Light 4½s conv debs 1963	M-S	118½	117¼	119	62	107¾	126½
Lakefront Dock & RR Terminal—							
1st mtge s f 3⅞s ser A 1968	J-D	--	--	--	--	—	—

For footnotes see page 29.

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED NOVEMBER 25

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since Jan. 1 Low	High
Lake Sh & Mich Sou gold 3½s 1997	J-D	--	85	85	4	81	96½
3½s registered 1997	J-D	--	*78	79⅞	--	74⅞	90½
Lautaro Nitrate Co Ltd—							
△1st mtge income reg 1975	Dec	--	93⅝	93⅝	1	88	94
Lehigh Coal & Navigation Co—							
S F mtge 3½s ser A 1970	A-O	--	93	93	6	91¼	97
Lehigh Valley Coal Co—							
5s stamped 1954	F-A	--	*100½	101¼	--	98	101½
5s stamped 1964	F-A	--	84	85	2	78	96½
5s stamped 1974	F-A	78	78	78	2	72	93
Lehigh Val Harbor Term gtd 5s 1954	F-A	--	65	67	13	58½	70⅝
Lehigh Valley Ry Co NY 4½s ext 1980	J-J	--	72⅝	73	5	60	73
Lehigh Valley RR—							
Gen consol mtge bonds—							
Series A 4s fixed int 2003	M-N	--	51⅝	54½	126	50	54½
Series B 4½s fixed int 2003	M-N	56½	56½	57½	29	54	57½
Series C 5s fixed int 2003	M-N	--	*61	64	--	56	60½
Series D 4s cont int 2003	May	31⅞	29⅛	32½	446	27	32½
Series E 4½s cont int 2003	May	34½	32⅞	34¾	132	30	34¾
Series F 5s cont int 2003	May	37½	37	37½	21	32	37½
Lehigh Valley Terminal Ry ext 5s 1941	A-O	--	*72¾	73¼	--	61	74¾
Lexington & Eastern Ry 1st 5s 1965	A-O	--	*122	--	--	120	123⅝
Liggett & Myers Tobacco 5s 1951	A-O	106⅜	106⅜	106⅜	4	106⅛	108¼
Little Miami gen 4s series A 1962	M-N	--	*102¼	--	--	103	103¼
△Lombard Electric 7s series A 1952	A-O	--	*55⅛	--	--	26⅝	50½
Lorillard (P) Co deb 5s 1951	F-A	106⅜	106⅜	106⅜	2	106¼	108⅛
3s debentures 1963	A-O	104¾	104¾	105	17	102½	106⅜
Louisville Gas & Elec 3½s 1966	M-S	--	103¾	104	3	103½	108⅛
1st & ref mtge 3s 1978	M-S	--	--	--	--	--	--
Louisville & Nashville RR—							
1st & ref M 3⅜s series F 2003	A-O	--	91½	91⅝	3	87¼	95
1st & ref M 2⅞s series G 2003	A-O	--	82	82	6	76½	84
1st & ref M 3¾s ser H 2003	A-O	--	99½	99⅝	8	97½	100¼
St Louis Div 2d gold 3s 1980	M-S	--	*89½	--	--	89½	93½
Atl Knox & Cinc Div 4s 1955	A-O	103	103	103⅛	6	107⅝	109¾

M

Macy (R H) & Co 2½s debs 1972	M-N	--	*101½	--	--	100½	102⅛
Maine Central RR 4½s ser A 1960	J-D	--	68	68	3	65	71½
1st mtge & con 4s ser B 1984	J-D	--	*	87¾	--	86	95
Manati Sugar 4s sink fund Feb 1 1957	M-N	88¾	86⅜	88¾	23	85	91⅜
Manila RR (Southern Lines) 4s 1959	M-N	--	50¼	50¼	1	50¼	61
May Dept Stores 2⅝s debs 1972	J-J	--	100	100⅜	13	97	100¾
Mead Corp 1st mtge 3s 1966	J-D	--	*102½	--	--	100⅛	102
Metropolitan Edison 1st mtge 2¾s 1974	M-N	--	104⅜	104⅜	2	100½	104⅜
Michigan Bell Telephone Co—							
3⅛s debentures 1969	A-O	--	*107	107⅞	--	103⅛	107⅛
Michigan Central—							
Jack Lans & Sag 3½s 1951	M-S	--	*99⅜	--	--	100	100
1st gold 3½s 1952	M-N	--	*101½	--	--	99½	102¼
Ref & impt 4½s series C 1979	J-J	79	78¾	79	6	66	81
Michigan Cons Gas 1st mtge 3⅛s 1969	M-S	--	*108½	109⅛	--	105⅜	109⅛
1st mtge 3⅜s 1969	M-S	--	*100	--	--	98	100
3⅞s s f debentures 1967	M-S	--	*105½	--	--	102⅝	105¾
‡§△Midland of N J 1st ext 5s 1940	J-J	--	*105½	105¾	--	105	105¼
Minnesota Mining & Mfg 2¾s 1967	A-O	50	50	50	5	48¼	62
Minn St Paul & Sault St Marie—							
1st mtge 4½s inc ser A Jan 1971	J-J	--	*103½	--	--	101½	103⅛
△Gen mtge 4s inc ser A Jan 1991	J-J	--	80¾	81¾	14	79	87
Mo Kansas & Texas 1st 4s 1990	J-D	47	47	r49½	32	41	53½
		--	69	70¼	50	66½	74⅜
Missouri-Kansas-Texas RR—							
Prior lien 5s series A 1962	J-J	--	*65	66	--	70	85⅛
40-year 4s series B 1962	J-J	--	*78	79¼	--	61	69½
Prior lien 4½s series D 1978	J-J	--	65	66	26	59	70½
△Cum adjust 5s series A Jan 1967	A-O	68½	68⅜	69	34	59	80½
‡Missouri Pacific RR Co—							
△1st & ref 5s series A 1965	F-A	92	91	92¼	47	75½	93¼
△General 4s 1978	M-S	54⅞	53¾	55⅜	232	37½	56½
△1st & ref 5s series F 1977	M-S	91¾	91	92¼	326	75¼	93¼
△1st & ref 5s series G 1978	M-N	93⅛	91¾	93¼	109	75¼	93¾
§△Conv gold 5½s ser A 1949	M-N	27⅞	27½	28⅛	302	20¼	28¾
△1st & ref gold 5s series H 1980	A-O	92¾	92	93½	66	75½	93¾
△1st & ref 5s series I 1981	F-A	91¾	91¼	92¼	188	75½	93
Mohawk & Malone 1st gtd 4s 1991	M-S	--	56⅛	56⅛	1	50¼	62¾
Monongahela Ry 3¼s series B 1966	F-A	--	*103⅛	--	--	102½	104½
Morrell (John) & Co 3s debs 1958	M-N	--	*101⅜	--	--	101	102½
Morris & Essex 1st gtd 3½s 2000	J-D	53¼	52½	53¼	45	50½	58¾
Constr M 5s series A 1955	M-N	--	77¼	78	6	70	81½
Constr M 4½s series B 1955	M-N	--	72	74¼	14	65	75½
Mountain States Tel & Tel 2¾s 1986	M-N	--	98⅜	98⅝	26	91	98⅝
3⅛s debentures 1978	A-O	--	*104¾	105⅝	--	100¼	105⅝

N

Nashville Chattanooga & St Louis—							
1st mtge 3s series B 1986	F-A	--	*87⅜	90	--	83	89¼
National Dairy Products 2¾s debs 1970	J-D	--	102¼	102¾	33	99⅜	102¾
3s debentures 1970	J-D	106⅜	106⅜	106⅜	3	103¼	106⅜
Nat'l Distillers Products 3⅛s debs 1974	A-O	--	*105¼	105⅞	--	104	105⅝
National Steel Corp 1st mtge 3s 1965	A-O	--	104⅜	104⅜	12	103⅞	105⅞
National Supply 2¾s debs 1967	J-D	101	101	101	2	98¾	101
Naugatuck RR 1st gold 4s 1954	M-N	--	*101½	102½	--	101½	102
New England Tel & Tel Co—							
1st gtd 4½s series B 1961	M-N	118⅛	118⅛	118⅛	6	117	118½
3s debentures 1982	A-O	--	*104⅜	104¾	--	99¾	104⅞
3s debentures 1974	J-J	--	*104	--	--	103	105⅛
New Jersey Bell Telephone 3⅛s 1988	J-J	--	*107⅝	--	--	103⅜	107½
N J Junction RR gtd 1st 4s 1986	F-A	--	*75	--	--	75	75
New Jersey Power & Light 3s 1974	M-S	--	*105½	106¼	--	103¼	105¾
New Orleans Great Nor 5s A 1983	J-J	--	*100	--	--	98	100¼
New Orleans & Northeastern RR—							
Ref & Imp 4½s 1952	J-J	--	*103½	103¾	--	103½	105⅛
New Orleans Term 1st gtd 4s 1953	J-J	--	102¾	102¾	2	100¼	104
‡New Orleans Texas & Mexico Ry—							
△1st 5s series B 1954	A-O	96	95	96¼	33	88	98
△Certificates of deposit	--	--	--	--	--	89¾	94½
△1st 6s series C 1956	F-A	--	95⅜	96½	9	88½	96½
△Certificates of deposit	--	--	--	--	--	93	94⅜
△1st 4½s series D 1956	F-A	--	95⅝	96	10	85¼	96
△1st 5½s series A 1954	A-O	98½	98½	99	28	92	99½
△Certificates of deposit	--	--	--	--	--	93	95
New York Central RR Co—							
Cons 4s series A 1998	F-A	54¼	54¼	55¾	130	50	61½
Ref & impt 4½s series A 2013	A-O	57½	57⅜	58⅜	127	52	66¾
Ref & impt 5s series C 2013	A-O	62¾	62¾	63½	136	59½	73
N Y Central & Hudson River RR—							
General mtge 3½s 1997	J-J	73½	73	74	42	68¾	81⅞
3½s registered 1997	J-J	72½	72½	72½	1	64⅜	75
Lake Shore coll gold 3½s 1998	F-A	52⅜	52⅜	53¼	13	52	61
3½s registered 1998	F-A	--	51	52	11	50	56⅞
Mich Cent coll gold 3½s 1998	F-A	51	51	52½	23	50¼	60¾
3½s registered 1998	F-A	--	50	50	1	49¼	58
New York Chicago & St Louis—							
Ref mtge 3⅛s series E 1980	J-D	--	*99	99½	--	94½	100¼
1st mtge 3s series F 1986	A-O	--	*	95	--	90½	95
N Y Connecting RR 2⅞s series B 1975	A-O	--	91½	91½	8	85½	92¼
N Y Dock 1st gold 4s 1951	F-A	100½	100½	100½	11	99⅜	101¾
N Y & Harlem gold 3½s 2000	M-N	--	*101	--	--	100	100
Mtge 4s series A 2043	J-J	--	*92	99½	--	100	100
Mtge 4s series B 2043	J-J	--	92⅛	92⅛	33	90¼	100
N Y Lack & West 4s series A 1973	M-N	70½	70¼	71	6	62½	72⅝
4½s series B 1973	F-A	75½	75½	76	8	71	81

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since Jan. 1 Low	High
N Y New Haven & Hartford RR—							
1st & ref mtge 4s ser A 2007	J-J	62⅝	62⅜	63¼	200	56	69½
△Gen mtge conv inc 4½s ser A 2022	May	42⅛	42⅛	43	328	33⅛	48¼
Harlem River & Port Chester—							
1st mortgage 4s 1954	M-N	--	101⅝	102	11	101½	103⅜
‡△N Y Ont & West ref 4s June 1992	M-S	9⅜	9⅜	10	155	6¾	11¼
△General 4s 1955	J-D	--	3¼	3¾	12	2½	5
N Y Power & Light 1st mtge 2¾s 1975	M-S	--	102¼	102¾	23	98¼	102¾
N Y & Putnam 1st cons gtd 4s 1993	A-O	--	54⅜	55	6	50	63½
N Y State Elec & Gas 2¾s 1977	J-J	--	*99¼	--	--	96	98½
N Y Steam Corp 1st 3½s 1963	J-J	105¾	105¾	105¾	3	104¼	107¾
‡N Y Susquehanna & Western RR—							
§△1st refunding 5s 1937	J-J	--	*	36⅞	--	33	46½
§△2d gold 4½s 1937	F-A	--	*20	25	--	28	35
§△General gold 5s 1940	F-A	--	*12⅛	15	--	12⅛	22
§△Terminal 1st gold 5s 1943	M-N	--	*65	73¾	--	62	75
N Y Telephone 2¾s ser D 1982	J-J	--	102¼	102⅜	15	97½	102⅜
Ref mtge 3⅛s ser E 1978	F-A	--	*107	--	--	103⅛	107⅛
Ref mtge 3s series F 1981	J-J	--	*105½	--	--	101½	106
Niagara Falls Power 3½s 1966	M-S	106⅝	106⅝	106⅝	5	106¼	109¼
Norfolk Southern Ry Co.							
△Gen mtge 5s conv inc 2014	A-O	--	*82	83½	--	72	85
Norfolk & Western Ry 1st gold 4s 1996	A-O	--	*131	--	--	128	131½
Northern Central gen & ref 5s 1974	M-S	--	*111	--	--	111	112½
Gen & ref 4½s series A 1974	M-S	--	*104½	--	--	105	107½
Northern Pacific Railway—							
Prior lien 4s 1997	Q-J	103⅜	103	103¾	12	97	106⅞
4s registered 1997	Q-J	--	*99½	--	--	94¾	101½
General lien 3s Jan 1 2047	Q-F	60	60	60⅝	42	56⅛	64⅜
3s registered 2047	Q-A	--	*58¼	60	--	54	61½
Ref & Impt 4½s series A 2047	J-J	82	81¾	82¼	9	72½	88
Ref & impt 5s series C 2047	J-J	--	90¾	90¾	1	83	95
Ref & impt 5s series D 2047	J-J	90⅛	90⅛	90½	6	81	95
Coll trust 4½s 1975	M-S	101	101	101½	32	95¼	103½
Northern States Power Co—							
(Minn) 1st mtge 2¾s 1974	F-A	--	*101½	--	--	98⅞	102
1st mtge 2¾s 1975	A-O	--	102½	102¾	20	98½	102¾
1st mtge 3s 1978	J-J	--	*104½	105½	--	--	--
1st mortgage 2¾s 1979	F-A	--	*102¼	102½	--	--	--
(Wisc) 1st mtge 2⅝s 1977	A-O	--	100	100	10	97	100
1st mtge 3s 1979	M-S	--	--	--	--	--	--
Northwestern Bell Telephone—							
3¼s debentures 1979	M-N	--	107	107	9	105¼	107

O

‡Ogdensburg & Lake Champlain Ry—							
§△1st guaranteed 4s 1948	J-J	--	13	13⅛	16	10⅛	16¾
Ohio Edison 1st mtge 3s 1974	M-S	--	106½	106½	1	100⅜	106½
1st mtge 2¾s 1975	A-O	101½	101½	101¾	11	96	101¾
Oklahoma Gas & Electric 2¾s 1975	F-A	--	101½	101¾	2	95	101¾
1st mortgage 3¼s 1978	J-D	--	--	--	--	--	--
1st mortgage 3s 1979	J-D	--	--	--	--	--	--
Oregon-Washington RR 3s ser A 1960	A-O	--	104½	104¾	5	103⅜	105⅝

P

Pacific Gas & Electric Co—							
1st & ref 3½s series I 1966	J-D	--	*107⅛	--	--	106	107
1st & ref 3s series J 1970	J-D	--	*105¼	105⅜	--	102⅜	105¾
1st & ref 3s series K 1971	J-D	--	105½	105½	5	102½	105⅝
1st & ref 3s series L 1974	J-D	--	105½	105⅝	34	101⅝	105⅞
1st & ref 3s series M 1979	J-D	--	105⅜	105½	5	101⅛	105½
1st & ref 3s series N 1977	J-D	--	*105	105¾	--	101⅜	105½
1st & ref 2¾s series P 1981	J-D	101	101	101	8	95	101
1st & ref 2⅞s series Q 1980	J-D	--	103	103	2	98½	103
1st & ref M 3⅛s ser R 1982	J-D	--	*105½	106	--	103⅜	105¾
1st & ref M 3s ser S 1983	J-D	--	*104¼	104⅞	--	103½	104½
Pacific Tel & Tel 2¾s debs 1985	J-D	--	100¾	101	60	93¼	101
2⅞s debentures 1986	A-O	--	103	103	1	95¾	103
3⅛s debentures 1987	A-O	--	105⅝	105⅝	3	100⅞	105⅝
3¼s debentures 1978	M-S	--	*107⅜	--	--	103	107⅛
3⅛s debentures 1983	M-S	--	*105¼	105½	--	100½	105¼
Pacific Western Oil 3½s debs 1964	J-D	--	*100	102	--	101	101
Paducah & Ill 1st s f gold 4½s 1955	J-J	--	*104¼	--	--	104¼	104⅜
Pennsylvania-Central Airlines—							
△3½s conv income debentures 1960	A-O	74	73	75¾	111	52	78
Pennsylvania Co—							
Gtd 4s series E trust ctfs 1952	M-N	101¾	101½	101¾	6	101⅜	104½
Pennsylvania Glass Sand 3½s 1960	J-D	--	--	--	--	103	103½
Pennsylvania Power & Light Co—							
1st mtge 3s 1975	A-O	104¼	104¼	104⅜	35	99½	104½
3s s f debentures 1965	A-O	--	103½	103¾	4	100¾	104½
Pennsylvania RR—							
Cons sinking fund 4½s 1960	F-A	113⅜	113⅜	114	14	113	116
General 4½s series A 1965	J-D	94½	93½	95	74	93½	106¼
General 5s series B 1968	J-D	100¾	100¼	100¾	82	96½	110
General 4¼s series D 1981	A-O	84¾	84	85¼	105	83½	101¼
Gen mtge 4¼s series E 1984	J-J	85	84	85⅛	60	84	101½
Conv deb 3¼s 1952	A-O	99⅝	99½	100⅛	39	98⅜	102
Gen mtge 3⅛s series F 1985	J-J	--	*	74	--	74½	87
Peoples Gas Light & Coke Co—							
3s conv debentures 1963	J-D	122⅛	119	122⅜	112	106½	122⅜
Called bonds (Dec 12 at 103)	--	121⅝	118¾	122¼	153	117¼	122¼
Peoria & Eastern 4s ext 1960	A-O	--	*55½	61⅞	--	50	62
△Income 4s Apr 1990	Apr	--	*13	17	--	10	17¾
Peoria & Pekin Union Ry 5½s 1974	F-A	--	*103⅝	--	--	103½	105
Pere Marquette Ry 3¾s ser D 1980	M-S	100	100	100⅜	12	96	103½
Phila Balt & Wash RR Co—							
General 5s series B 1974	F-A	--	*109¾	--	--	111¾	116¾
General gold 4½s series C 1977	J-J	--	*107¼	--	--	106⅜	110
Philadelphia Co coll tr 4¼s 1961	J-J	105⅜	105⅛	105½	13	104¼	106¼
Philadelphia Electric Co—							
1st & ref 2¾s 1971	J-D	103½	103½	103½	17	99⅜	103¾
1st & ref 2¾s 1967	M-N	103½	103½	103¾	25	100¾	103¾
1st & ref 2¾s 1974	M-N	--	103⅛	103⅛	5	99¼	103½
1st & ref 2¾s 1981	J-D	--	103	103	10	99	103½
1st & ref 2⅞s 1978	F-A	--	104½	104½	1	101¼	104¾
‡§△Philippine Ry 1st s f 4s 1937	J-J	--	9⅛	9¾	37	7½	10¾
△Certificates of deposit	--	--	*8⅛	10	--	7¼	10
Phillips Petroleum 2¾s debs 1964	F-A	103⅜	103⅜	103¾	29	101¼	104
Pittsburg Bessemer & L Erie 2⅞s 1996	J-D	--	100¼	100¼	17	97	100¼
Pgh Cinc Chic & St Louis Ry—							
Cons gtd 4 series F 1953	J-D	--	*102½	108	--	105	107½
Cons gtd 4s series G 1957	M-N	--	*103½	105⅞	--	103½	105¾
Cons gtd 4s series H 1960	F-A	--	*104⅛	--	--	103¾	103⅜
Cons gtd 4½s series I 1963	F-A	--	*109¾	--	--	108½	113½
Cons gtd 4½s series J 1964	M-N	--	*111⅛	--	--	109¾	114½
Pgh Cinc Chic & St Louis RR—							
Gen mtge 5s series A 1970	J-D	98¼	97½	98¼	17	96⅞	107
Gen mtge 5s series B 1975	A-O	99	96¾	99	13	96¾	108
Gen mtge 3⅜s series E 1975	A-O	--	74¼	74¼	2	74¼	89
Pittsb Coke & Chem 1st mtge 3½s 1964	M-N	--	*	101¾	--	99½	101¼
Pittsburgh Consolidation Coal—							
3½s debentures 1965	J-J	--	102¾	102¾	3	100¾	103
Pittsburgh Steel 1st mtge 4½s 1958	A-O	100½	100	100½	11	97¾	103
Pittsburgh & West Virginia Ry—							
1st mtge 4½s series A 1958	J-D	--	*90¼	--	--	81¼	92¼
1st mtge 4½s series B 1959	A-O	--	90	90	2	81	92
1st mtge 4½s series C 1960	A-O	--	89¾	91½	20	80¾	92
Pitts Youngstown & Ashtabula Ry—							
1st gen 5s series B 1962	F-A	--	*108¼	--	--	107½	109
1st gen 5s series C 1974	J-D	--	--	--	--	--	--
1st gen 4½s series D 1977	J-D	--	--	--	--	--	--
Pittston Co 5½s inc debs 1964	J-J	--	100	100	13	99½	100¾
Potomac Elec Pwr 1st mtge 3⅛s 1966	J-J	106	106	106¾	7	106	107⅛
1st mortgage 3¼s 1977	F-A	--	--	--	--	106¾	108¼
1st mortgage 3s 1983	J-J	--	*105	106	--	102	104½
1st mortgage 2⅞s 1984	M-N	--	--	--	--	--	--
Providence Terminal 4s 1956	M-S	--	*98	103	--	98	99¾

For footnotes see page 29

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED NOVEMBER 25

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since Jan. 1 Low	High
Public Service Elec & Gas Co—							
3s debentures 1963	M-N	--	*104¼	104¾	--	101¼	105¼
1st & ref mtge 3¼s 1968	J-J	--	*108⅜	109⅜	--	107¼	109¼
1st & ref mtge 5s 2037	J-J	--	*150½	--	--	146½	151
1st & ref mtge 8s 2037	J-D	--	*221	--	--	215	223
1st & ref mtge 3s 1972	M-N	100⅜	100⅜	100½	10	104	106½
1st & ref mtge 2⅞s 1979	J-D	--	*104¾	--	--	103⅜	104⅜
Q							
Quaker Oats 2⅞s deb 1964	J-J	--	*101¾	102½	--	100¼	102½
R							
Reading Co 1st & ref 3⅛s ser D 1995	M-N	--	92	92⅛	7	85	93¾
Reynolds (R J) Tobacco 3s debs 1973	A-O	105½	105¼	105½	2	102½	106¼
Rochester Gas & Elec Corp—							
Gen mtge 4½s series D 1977	M-S	--	*120⅛	--	--	117	119⅛
Gen mtge 3¾s series H 1967	M-S	--	*106¼	--	--	--	--
Gen mtge 3½s series I 1967	M-S	--	*	107½	--	--	--
Gen mtge 3¼s series J 1969	M-S	--	*106½	107¼	--	105¾	106¾
‡△Rut-Canadian 4s stamped 1949	J-J	--	*8⅛	9½	--	7½	10
‡△Rutland RR 4½s stamped 1941	J-J	9⅞	9¾	8⅞	--	8⅛	12¼
S							
Saguenay Power 3s series A 1971	M-S	--	103¼	103¼	25	97¾	103½
St Lawr & Adir 1st gold 5s 1996	J-J	--	*	66⅞	--	67	76
2d gold 6s 1996	A-O	--	--	--	--	71½	86
St L Rocky Mt & P 5s stamped 1955	J-J	--	*99½	100	--	97	101
St Louis-San Francisco Ry Co—							
1st mtge 4s series A 1997	J-J	88¼	88¼	88¾	25	83	89¾
△2nd mtge inc 4½s ser A Jan 2022	May	57⅓	56¾	57¾	273	46¾	61¾
St Louis-Southwestern Ry—							
1st 4s bond certificates 1989	M-N	--	115⅜	115⅜	3	105	115⅜
2d 4s inc bond ctfs Nov 1989	J-J	95	95	96½	14	85½	97
Gen & ref gold 5s series A 1990	J-J	104½	104½	104½	1	101	105
St Paul & Duluth 1st cons gold 4s 1968	J-D	--	*107¾	--	--	106¼	107¾
St Paul Union Dept 3½s B 1971	A-O	--	*103⅛	--	--	100⅝	103
Scioto V & N E 1st gtd 4s 1989	M-N	--	*126¼	127¾	--	127	128
Seaboard Air Line RR Co—							
1st mtge 4s series A 1996	J-J	102¼	102	102¼	12	100	102½
△Gen mtge 4½s series A Jan 2016	J-J	71¾	69⅜	71⅝	164	58¾	71¾
Seagram (Jos E) & Sons 2½s 1966	J-D	--	*97½	97¾	--	94½	98⅛
3s debentures 1974	J-D	--	*101⅞	--	--	100⅜	100¾
Shell Union Oil 2½s debs 1971	A-O	--	98¾	99	42	96	99¼
‡§△Silesian-Amer Corp coll tr 7s 1941	P-A	--	*54½	--	--	25	54½
Skelly Oil 2¾s debs 1965	J-J	--	*102	102¾	--	100	102¾
Socony-Vacuum Oil 2½s 1976	J-D	98¾	98⅝	99	52	95	99⅜
South & Nor Ala RR gtd 5s 1963	A-O	--	*123¼	126	--	123	123¼
Southern Bell Tel & Tel Co—							
3s debentures 1979	J-J	107¼	107¼	107¼	13	100⅛	107¼
2¾s debentures 1985	F-A	--	101¾	101¾	6	94½	101¾
2⅞s debentures 1987	J-J	--	*104	104½	--	97	103⅜
Southern Indiana Ry 2¾s 1994	J-J	--	73	73½	8	70	77½
Southern Pacific Co—							
1st 4½s (Oregon Lines) A 1977	M-S	98⅜	98⅜	99⅜	50	89	101⅞
Gold 4½s 1969	M-N	92⅜	92	92¾	90	74⅞	95¼
Gold 4½s 1981	M-N	88⅜	88	88⅞	63	75	92⅝
San Fr Term 1st mtg 3⅜s ser A 1975	J-D	--	*101	--	--	100	101
Southern Pacific RR Co—							
1st mtge 2⅞s series E 1986	J-J	--	*87	90	--	84	90
1st mtge 2¾s series F 1996	J-J	82⅝	82½	82⅝	17	77	84¼
1st mtge 2¼s series G 1961	J-J	--	*	74	--	92¾	95½
Southern Ry 1st cons gold 5s 1994	J-J	--	110	111	33	109½	116⅛
Devel & gen 4s series A 1956	A-O	86½	85¾	86½	44	79⅞	98
Devel & gen 6s series A 1956	A-O	--	101⅝	102	7	95⅜	107
Devel & gen 6½s series A 1956	A-O	104½	104	104½	12	99⅛	110
Memphis Div 1st gold 5s 1996	J-J	--	105	105	1	104	108
St Louis Div 1st gold 4s 1951	J-J	102	102	102	14	101¼	104
Southwestern Bell Tel 2¾s debs 1985	A-O	--	102⅛	102⅛	5	96	102¼
3⅛s debentures 1983	M-N	--	*106¾	--	--	103½	107¼
△Spokane Internat 1st gold 4½s 2013	Apr	--	35½	35½	7	35½	52
Standard Oil of Calif 2¾s debs 1966	M-N	--	*104⅝	105¼	--	102¼	104½
Standard Oil (N J) deb 2⅞s 1971	F-A	97½	97⅜	97⅞	41	93¾	98
2¾s debentures 1974	J-J	--	102¾	102¾	13	101½	103
Sunray Oil Corp 2⅞s debs 1966	J-J	--	*98	--	--	97	98½
Swift & Co 2⅝s debs 1972	J-J	101	100¾	101	18	97⅜	101
2⅞s debentures 1973	M-N	--	*103½	104⅜	--	101¾	104¼
T							
Terminal RR Assn of St Louis—							
Ref & imp M 4s series C 2019	J-J	119⅛	119⅛	119⅛	1	115¼	119⅛
Ref & imp 2⅞s series D 1985	A-O	--	*103¼	103½	--	99⅞	103¾
Texas Corp 3s deb 1965	M-N	106	106	106½	17	104⅝	106½
Texas & New Orleans RR—							
1st & ref M 3½s series B 1970	A-O	--	98	98	2	94½	99
1st & ref M 3⅜s series C 1990	A-O	--	*94⅝	95¾	--	88⅛	97¼
Texas & Pacific 1st gold 5s 2000	J-D	--	*126½	128½	--	118¾	127
Gen & ref M 3⅞s series E 1985	J-J	101⅛	101	101⅛	32	97¼	102½
Texas Pacific-Missouri Pacific—							
Term RR of New Orleans 3⅝s 1974	J-D	--	--	--	--	100¾	103
‡Third Ave Ry 1st ref 4s 1960	J-J	49	47½	49	57	41	71½
△Adj income 5s Jan 1960	A-O	20	19½	20⅛	62	16½	45¾
Tol & Ohio Cent ref & impt 3¾s 1960	J-D	--	*	94	--	94	102
Tri-Continental Corp 2⅞s debs 1961	M-S	--	100½	100⅞	9	98½	100⅞
U							
Union Electric Co of Mo 3⅛s 1971	M-N	--	110	110⅛	2	108¼	110¼
1st mtge & coll trust 2¾s 1975	A-O	--	103⅛	103⅛	2	99½	103⅛
3s debentures 1968	M-N	--	*104½	105	--	100⅞	105½
Union Oil of Calif 2¾s debs 1970	J-D	--	102¼	102¼	2	99¾	103⅛
Union Pacific RR—							
2⅞s debentures 1976	F-A	--	103	103⅛	6	100¾	103½
Ref mtge 2½s series C 1991	M-S	95	95	95⅛	18	91½	97
United Biscuit Co of Amer 2¾s 1966	A-O	101¾	101¾	101¾	11	99½	102
U S Rubber 2⅝s debs 1976	M-N	96⅜	96⅛	96⅜	20	93⅛	96⅜
2⅝s debentures 1967	A-O	--	*95¼	98	--	96	97⅝
Universal Pictures 3¾s debs 1959	M-S	--	91	91	4	75½	91
V							
Vandalia RR cons g 4s series A 1955	F-A	--	*102	--	--	102	102
Cons s f 4s series B 1957	M-N	--	*102	107½	--	106	106
Virginia Electric & Power Co—							
1st & ref mtge 2¾s series E 1975	M-S	102⅛	102⅛	102⅜	22	98¼	102⅜
1st & ref mtge 3s series F 1978	M-S	--	*105½	106½	--	102¾	106
3½s conv debentures 1963	A-O	117¼	116¾	117¼	22	107¾	117¼
1st & ref M 2⅞s ser G 1979	---	--	*104	--	--	--	--
Va & Southwest 1st gtd 5s 2003	J-J	--	*	102	--	102	104
1st cons 5s 1958	A-O	--	85¼	85¼	8	79	98
Virginian Ry 3s series B 1995	M-N	100	100	100½	35	96	102¾
1st lien & ref M 3¼s ser C 1973	A-O	--	105⅜	105¾	4	103⅛	106½
W							
Wabash RR Co—							
Gen mtge 4s inc series A Jan 1981	Apr	--	70⅛	70⅛	1	69	83
Gen mtge inc 4½s series B Jan 1991	Apr	66	66	68	6	64½	76½
1st mtge 3½s series B 1971	Apr	97½	97½	97⅞	15	94⅞	99½
Walker (Hiram) G & W 2¾s debs 1966	M-N	101½	101½	101½	6	98¾	102
Walworth Co conv debentures 3¼s 1976	M-N	--	87½	90	5	85	92
Ward Baking Co—							
5½s debs (subordinated) 1970	A-O	105⅜	105⅜	105¾	8	104½	107
Warren RR 1st ref gtd gold 3½s 2000	F-A	--	*48	50	--	45	55
Washington Terminal 2⅝s ser A 1970	F-A	101½	101½	101½	5	99	101½
Westchester Ltg 5s stpd gtd 1950	J-D	--	103¼	103¼	1	103¼	106⅜
Gen mtge 3½s 1967	J-D	105¼	105¼	105⅜	14	105¼	107⅜
Gen mtge 3s gtd 1979	M-N	--	*105½	--	--	105	106¼
West Penn Power 3½s series I 1966	J-J	--	106⅞	106⅞	16	106¼	109⅜
West Shore 1st 4s guaranteed 2361	M-S	56⅞	56⅜	57⅛	39	52¼	63½
Registered 2361	M-S	--	55	55½	14	49½	62
Western Maryland 1st mtge 4s 1952	A-O	101¾	101½	102	169	97⅞	102
Western Pacific 4½s inc A Jan 2014	May	--	*101	--	--	99½	101½
Western Union Telegraph Co—							
Funding & real estate 4½s 1950	M-N	--	100⅛	100⅛	24	95⅛	102
25-year gold 5s 1951	M-S	100⅛	100	100¼	60	86	101¾
30-year 5s 1960	J-J	84¼	83¾	85⅛	50	64⅞	86⅜
Westinghouse Electric Corp—							
2⅝s debentures 1971	M-S	--	*101⅜	102¼	--	98½	101¾
2.65s conv debentures 1973	J-J	104⅞	104⅛	105⅜	76	100	106
Wheeling & Lake Erie RR 2¾s A 1992	J-D	--	--	--	--	--	--
Wheeling Steel 3¼s series C 1970	M-S	100⅝	100⅝	100⅞	14	96½	100⅞
1st mtge 3¼s series D 1967	J-J	--	101	101½	10	96½	101½
Wilson & Co 1st mortgage 3s 1958	A-O	--	102⅜	102⅝	2	102½	104
Winston-Salem S B 1st 4s 1960	J-J	--	*114½	--	--	112⅛	115½
‡Wisconsin Central Ry—							
§△1st general 4s 1949	J-J	72⅛	72⅛	73⅜	47	71¾	78
△Certificates of deposit	J-J	--	--	--	--	71⅛	74½
§△Su & Du div & term 1st 4s 1936	M-N	39⅞	39⅞	41⅝	16	36	49½
△Certificates of deposit	---	--	--	--	--	35½	46⅞
Wisconsin Electric Power 2⅝s 1976	J-D	100¼	100¼	100¼	3	95⅜	100¼
1st mortgage 2⅞s 1979	M-S	--	--	--	--	101⅜	101⅜
Wisconsin Public Service 3¼s 1971	J-J	--	107¼	107¼	4	104⅜	107½
Y							
Yonkers Elec Lt & Power 2⅝s 1976	J-J	--	*98	99½	--	94	99

a Deferred delivery sale not included in the year's range. d Ex-interest. e Odd-lot sale not included in the year's range n Under-the-rule sale not included in the year's range. r Cash sale not included in the year's range. y Ex-coupon.

§Negotiability impaired by maturity.

‡Companies reported as being in bankruptcy, receivership, or reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies.

*Friday's bid and asked prices; no sales being transacted during current week.

△Bonds selling flat.

NEW YORK CURB EXCHANGE

WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete record of the tranactions on New York Curb Exchange for the week beginning on Saturday, Nov. 19 and ending the current Friday, Nov. 25. It is compiled from the reports of the Curb Exchange itself, and is intended to include every security, whether stock or bond, in which any dealings have occurred during the current year.

RANGE FOR WEEK ENDED NOVEMBER 25

STOCKS— New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low	High
ACF-Brill Motors warrants		1	1	1	200	¾ May	1¼ Oct
Acme Aluminum Alloys	1	2⅝	2⅝	2¾	200	1½ Jun	3⅞ Jan
Acme Wire Co common	10	--	--	--	--	19½ Oct	32½ Jan
Adam Hat Stores Inc	1	--	4¼	4¼	100	3⅝ May	6 Aug
Aero Supply Mfg	1	1⅝	1⅝	1⅝	900	1⅜ Mar	1⅞ Jan
Agnew Surpass Shoe Stores	*	--	--	--	--	7½ Jan	7½ Jan
Ainsworth Mfg common	5	10½	10½	11	500	8⅛ Jun	11¼ Oct
Air Associates Inc (N J)	1	--	7⅝	7⅝	200	4⅝ Jun	7¾ Oct
Air-Way Electric Appliance	3	7⅞	7½	7⅞	2,100	5⅜ Feb	7⅞ Nov
Alabama Great Southern	50	--	82	82	10	79 Oct	92⅛ Jun
Alabama Power 4.20% pfd	100	--	98	98¾	200	91 Jan	100 Nov
Alaska Airlines Inc	1	4⅝	4⅝	4⅞	300	3½ Feb	6 Apr
Alles & Fisher common	1	--	--	--	--	3½ Feb	5⅞ Nov
Allied Internat Investing Corp	1	--	--	--	--	2½ Feb	3½ Apr
Allied Products (Mich) common	5	--	15½	15½	200	13⅛ Jun	17½ Jan
Altes Brewing Co	1	--	6	6	200	5⅛ Feb	6¼ May
Altofer Bros common	*	--	--	--	--	6 Mar	9½ Jan
Aluminum Co of America common	*	49⅜	48⅞	49¾	4,700	45½ Jun	54 Mar
$3.75 cumulative preferred	100	--	97	97	100	93¾ Jan	100¼ Aug
Aluminum Goods Mfg	*	--	--	--	--	20½ July	26½ Jan
Aluminum Industries common	*	--	6½	6½	250	4¾ Jun	7¼ Oct
Aluminum Ltd common	*	49¼	48¼	49⅜	2,200	35⅛ Jun	51¾ Jan
American Bantam Car Co class A	1	⅝	½	⅝	9,400	½ Nov	1⅜ Jan
American Beverage common	1	--	1⅛	1¼	200	1 Jun	1⅜ Jan
American Book Co	100	--	79½	79½	20	58 July	79½ Nov
American Cities Power & Light—							
Class B	1	9	9	9¼	2,900	6 Mar	9¼ Nov
American Gas & Electric—							
4¾% preferred	100	--	--	--	--	111 Jan	114½ May
American General Corp common	10c	2	1⅞	2	5,100	1⅞ Nov	2¾ July
$2 convertible preferred	1	34½	34	35	150	27½ Feb	44¾ Oct
$2.50 convertible preferred	1	--	--	--	--	32½ Jan	45½ Oct
American Hard Rubber Co	25	10½	10¼	10½	750	9¼ Jun	13⅞ Jan
American Laundry Mach	20	--	18⅜	18⅞	900	18¼ Sep	25¼ Apr
American Mfg Co common	25	15¼	15	15¼	600	13 July	16¼ Oct
American Maracaibo Co	1	4⅛	4⅛	4⅝	13,200	3 Jun	5¼ Jan
American Metal Products common	2	12¾	12¼	12⅞	1,300	7¼ Jun	12⅞ Nov
American Meter Co	*	45¾	45	45¾	200	34 Feb	47 Nov
American Natural Gas Co com	*	--	--	--	--	17¾ Jan	30½ Nov
6% preferred	25	32⅜	32⅜	32⅜	75	30 Jun	x33 Oct
American Potash & Chem class A	*	26	25½	26	225	22¾ Jun	28¼ Mar
Class B	*	25¾	25	25¾	800	22⅜ Jun	28½ Mar
American Republics	10	31¾	30¾	32½	8,300	20¾ Jun	32½ Nov

For footnotes see page 33.

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED NOVEMBER 25

STOCKS— New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low	High
American Seal-Kap common	2	--	3½	3¾	900	2¾ Feb	4 Oct
Amer Superpower Corp common	10c	1/16	1/16	¾	10,400	⅛ Mar	⅞ Jan
$6 series preferred	*	113	107¾	113	3,850	58 Jan	113 Nov
American Thread 5% preferred	5	--	4⅝	4¾	500	4½ May	4⅞ Jan
American Writing Paper common	5	6⅛	6⅛	6¼	1,000	5⅛ Feb	6⅜ Apr
Anchor Post Products	2	5½	5⅜	5½	300	4¾ Jun	5¾ Nov
Angerman Co Inc common	1	--	--	--	--	7⅛ Nov	8 Mar
Anglo-Iranian Oil Co Ltd— Amer dep rcts ord reg	£1	--	--	--	--	12⅞ Jun	17⅜ Feb
Angostura-Wupperman	1	--	3⅛	3⅛	100	2⅝ Feb	3⅜ May
Apex-Elec Manufacturing Co	1	--	6⅜	6½	500	5 Jun	8¼ Jan
Appalachian Elec Pwr 4½% pfd	100	111	110⅞	111¼	240	103¾ Apr	112 Nov
Argus Inc	1	3⅝	3⅝	4¼	5,500	1¾ Jun	4 Nov
Arkansas Natural Gas common	*	10⅛	x10⅛	10½	5,500	5⅞ Jan	11⅝ Oct
Common class A non-voting	*	10⅛	10⅛	10¾	13,200	5⅞ Jan	11¾ Oct
6% preferred	10	10¾	10¾	11	500	10⅝ Jan	11 Sep
Arkansas Power & Light $7 pfd	*	--	--	--	--	113½ Jan	116½ Nov
Aro Equipment Corp	2.50	8¼	8⅛	8¼	300	6 Jun	9½ Oct
Ashland Oil & Refining Co	1	21⅜	21¼	22¼	6,100	14⅜ Jun	22⅜ Nov
$1.20 conv preferred	*	23¼	23¼	24¼	1,800	21¼ Jun	24¼ Sep
Aspinook (The) Corp	1	--	9½	9⅞	400	6¾ Jun	10 Sep
Associated Electric Industries— American dep rcts reg	£1	--	--	--	--	6⅛ July	7⅝ Feb
Associated Laundries of America	*	--	--	--	--	3/16 Sep	1/16 Oct
Associated Tel & Tel class A	*	--	31	31½	125	16½ Feb	33½ Sep
Atlantic Coast Fisheries	1	3⅛	3⅛	3¼	400	1¼ May	3⅝ Oct
Atlantic Coast Line Co	50	38⅛	38⅛	38⅛	75	35 July	51½ Jan
Atlas Corp warrants		5⅛	5⅛	5⅜	3,300	4 Jun	6 Jan
Atlas Plywood Corp	1	14½	14½	15	1,500	11 Jun	21⅝ Jan
Automatic Steel Products Inc	1	5	5	5	300	4¼ Jan	5½ Oct
Automatic Voting Machine	*	--	--	--	--	6½ July	8⅞ Nov
Avery (B F) & Sons common	5	--	8⅝	9	300	8 Mar	11½ Apr
6% preferred	25	--	--	--	--	20 July	25 Feb
Ayrshire Collieries Corp com	3	13¼	13¼	14	600	10 Jun	15½ Jan

B

Babcock & Wilcox Co	*	60	59	61	6,800	41 Jun	61 Nov
Baldwin Locomotive— 7% preferred	100	--	35¼	36	200	32 Aug	36¼ Jan
Baldwin Rubber Co common	1	9¾	9½	9¾	200	7 Feb	9¾ Nov
Banco de los Andes— American shares		--	--	--	--	4 Nov	6 Jun
Barcelona Tr Lt & Pwr Ltd	*	--	--	--	--	1¼ Aug	1¼ Aug
Barium Steel Corp	1	4	3⅞	4	2,100	3 Jun	6 Jan
Basic Refractories Inc	1	--	7	7⅛	400	5½ Feb	7⅜ Aug
Baumann (L) & Co common	1	--	--	--	--	10⅛ Jun	14 Mar
Beau-Brummel Ties common	1	--	6	6	100	4¾ May	6 Nov
Beck (A S) Shoe Corp	1	--	10⅞	11	300	8⅞ Mar	11½ Sep
Bellanca Aircraft common	1	1½	1½	1⅝	300	1⅜ Sep	2 Apr
Bell Tel of Canada common	25	--	35	35	100	33⅛ Feb	38⅛ Oct
Benrus Watch Co Inc	1	--	8	8	400	6½ Jun	9 Jan
Benson & Hedges common	*	60	55	60	220	26¼ Jan	61 Oct
Convertible preferred	*	59½	53½	60	240	35½ Jan	60 Nov
Bickford's Inc common	1	14¾	14½	14⅞	400	13 Jun	14⅞ Nov
Birdsboro Steel Fdry & Mach Co com	*	8¾	8⅛	8¾	1,800	6⅛ May	8¾ Nov
Blauner's common	5	--	12	12	450	9 Mar	13½ Sep
Blue Ridge Corp common	1	3¾	3¾	3⅞	3,400	2¾ Feb	3⅞ Oct
Blumenthal (S) & Co common	*	--	8	8⅜	900	5½ Jun	8½ Aug
Bohack (H C) Co common	*	46	45¼	46	200	23½ Apr	47¾ Oct
5½% prior cum pfd	100	--	79	79	30	62 Mar	80 Oct
Borne, Scrymser Co	25	--	15¼	18¾	530	13½ Jun	22 Sep
Bourjois Inc	*	--	6	6	100	4⅞ July	7 Jan
Brazilian Traction Light & Power	*	16⅛	16	16⅛	1,000	15½ Jan	18⅜ Sep
Breeze Corp common	1	4⅞	4½	4⅞	500	3¾ May	6 Jan
Bridgeport Gas Light Co	*	--	--	--	--	21½ Apr	23 Aug
Brillo Mfg Co common	*	--	16	16	150	13½ Feb	16½ Nov
Class A	*	--	--	--	--	33 Jun	34½ Sep
British-American Oil Co	*	--	--	--	--	19⅛ Mar	23¾ Oct
British American Tobacco— Amer dep rcts ord bearer	£1	--	--	--	--	9 Nov	11⅞ Jan
Amer dep rcts ord reg	£1	--	--	--	--	7¾ Sep	11½ Feb
British Celanese Ltd— Amer dep rcts ord reg	10s	1¾	1½	1¾	1,100	1⅜ July	2 Jan
British Columbia Power class A	*	--	23½	23½	25	21⅝ Mar	25⅜ Oct
Class B	*	--	--	--	--	1¾ Jun	3⅛ Sep
Brown Forman Distillers	1	12	10¾	12¾	3,500	8½ Jun	13⅜ Aug
4% cum junior pfd	10	5½	5⅜	5½	1,300	4⅝ Feb	5½ Oct
Brown Rubber Co common	1	14½	13⅞	14⅝	3,100	7¼ Jun	16⅜ Oct
Bruce (E L) Co common	2.50	19¾	18¼	20¼	1,500	14⅝ July	20¼ Nov
Bruck Mills Ltd class B	*	--	5½	5¾	600	4⅛ Jan	5¾ Nov
Buckeye Pipe Line	*	11⅜	11⅛	11½	1,900	10¾ July	11⅝ Nov
Bunker Hill & Sullivan	2.50	15½	15¼	15¾	1,300	12⅞ Jun	22⅛ Jan
Burd Piston Ring Co	1	--	7⅞	8	150	6½ Jun	12¼ Feb
Burma Corp Amer dep rcts		5/16	5/16	3/8	10,100	5/16 Jun	5/8 Jan
Burry Biscuit Corp	12½c	3	2⅞	3	1,900	1½ Jan	3½ Oct

C

Cable Electric Products common	50c	3¾	3¾	3⅞	500	2⅞ Jun	4¼ Jan
Cables & Wireless— American dep rcts 5% pfd	£1	--	--	--	--	1⅞ July	2¼ Jun
Calamba Sugar Estate	1	--	--	--	--	3⅞ Jun	8⅜ Mar
Calgary & Edmonton Corp Ltd	*	6¾	6¼	6 13/16	18,900	3⅛ Jun	7½ Oct
California Electric Power	1	8½	8⅛	8½	1,100	6½ May	8½ Nov
Camden Fire Insurance	5	--	21½	22¼	150	19½ Jun	22⅜ Nov
Canada Bread Co Ltd	*	--	--	--	--	r2½ July	r2½ July
Canada Cement Co Ltd common	*	--	--	--	--	20½ Feb	26 Oct
6½% preference	20	--	--	--	--	x24 Aug	26⅜ Nov
Canadian Canners Ltd common	*	--	--	--	--	--- ---	--- ---
Convertible preferred	*	--	--	--	--	--- ---	--- ---
Canadian Industrial Alcohol— Class A voting	*	7¾	7⅜	7¾	1,200	7⅜ Nov	10⅛ Jan
Class B non-voting	*	--	7¼	7½	200	7¼ Nov	9⅝ Jan
Canadian Industries Ltd— 7% preferred	100	--	--	--	--	148½ July	148½ July
Canadian Marconi	1	2	2	2¼	6,900	1 Jun	2⅝ Nov
Capital City Products common	5	15⅝	15½	17	500	12 May	21 Jan
Carey Baxter & Kennedy Inc	1	9	9	9⅞	900	7½ Jun	10⅛ Oct
Carman & Co	2.50	--	2⅜	2⅜	400	2⅛ Nov	3⅝ Apr
Carnation Co common	*	--	--	--	--	40⅛ Jan	57¾ Oct
Carolina Power & Light $5 pfd	*	--	113¼	113¼	50	109 Mar	114¼ Nov
Carr-Consolidated Biscuit Co	1	2⅞	2⅞	2⅞	600	2 Feb	4¼ Mar
Carreras Ltd— Amer dep rcts A ord	£1	--	--	--	--	12¾ Feb	13⅞ Mar
Amer dep rcts B ord	2s 6d	--	--	--	--	2 Mar	2 Mar
Carter (J W) Co common	1	--	5⅛	5⅛	100	x4⅜ Mar	5¼ Nov
Casco Products common	*	--	--	--	--	3⅝ Feb	5¾ Oct
Castle (A M) & Co	10	--	25	25	50	22½ Aug	36 Jan
Catalin Corp of America	1	4⅜	4¼	4⅝	1,900	3¼ Jun	4¾ Jan
Central Maine Power Co— 3.50% preferred	100	83	82½	84	220	74¾ May	84 Nov
Central Ohio Steel Products	1	--	8½	8⅝	500	8¼ Oct	15 Jan
Central Power & Light 4% pfd	100	--	--	--	--	85¾ Jan	94 Nov
Central States Elec 6% preferred	100	13¼	13¼	14½	850	5½ Feb	15⅜ Oct
7% preferred	100	133½	133½	138	780	55 Feb	138 Nov
Conv pfd opt div ser	100	--	13	13¼	120	5¼ July	15¼ Nov
Conv pfd opt div ser 1929	100	--	12½	14⅜	300	5⅜ July	15 Nov
Century Electric Co common	10	--	--	--	--	5 May	9¾ Jan
Century Investors Inc	5	--	3⅜	3½	1,900	3 Jan	3½ Nov
Conv preference	10	--	--	--	--	35 Sep	37 Oct
Cessna Aircraft Co common	1	3	2⅞	3⅛	1,000	2⅝ Jun	4 Jan
Chamberlin Co of America	2.50	--	8	8⅛	300	6 July	8¼ Nov
Charis Corp common	10	--	8⅞	8⅞	100	7⅝ Mar	10⅛ Jan

For footnotes see page 33

STOCKS— New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low	High
Cherry-Burrell common	5	--	9⅜	9½	525	8⅝ Nov	13⅞ Jan
Chesebrough Mfg common	10	--	63½	65	275	57¼ Jun	65 Aug
Chicago Rivet & Mach	4	--	x17⅞	19	125	11½ Jun	19½ Nov
Chicago & Southern Air Lines	*	--	8	8¾	400	6 Jan	10¼ Mar
Voting trust ctfs	*	--	8	8⅛	400	6 Jan	9½ Mar
Chief Consolidated Mining	1	1	1	1⅛	2,300	⅝ Jun	1⅜ Jan
Cities Service common	10	61¾	61⅝	64¼	21,600	38⅛ Feb	65⅝ Oct
City Auto Stamping	5	--	13⅞	14¼	200	12⅜ Jan	14⅞ Nov
City & Suburban Homes	10	--	14½	15	1,100	10⅛ Jan	15 Nov
Clark Controller Co	1	--	16	16	50	14½ Jun	17 Mar
Clarostat Mfg Co	1	--	2	2⅛	1,300	1⅞ Aug	3¾ Jan
Claude Neon Inc common	1	1¾	1⅝	1¾	2,800	1⅛ Jun	2⅜ Sep
Clayton & Lambert Mfg	4	--	7⅛	7¼	200	5⅛ Jun	8 Feb
Clinchfield Coal Corp common	20	29	28	29½	700	22 Mar	34½ Apr
Club Aluminum Products Co	*	--	5⅜	5⅝	800	4 Aug	5¾ Jan
Cockshutt Plow Co common	*	--	12¼	12¼	150	10 Jun	12¼ Nov
Colon Development ordinary		--	5⅞	5⅞	100	3⅝ Jan	6 Oct
Colonial Airlines	1	4¼	4¼	4¾	1,600	4 Jun	7⅞ Apr
Colonial Sand & Stone Co	1	--	4½	5	1,600	3¾ Jun	5 Nov
Colorado Fuel & Iron warrants		½	½	¾	6,200	½ Nov	4½ Jan
Colt's Manufacturing Co	25	43	42½	43¾	6,950	33¾ Jun	44½ Sep
Commodore Hotel Inc	1	6	6	6	500	4 Feb	6¾ Oct
Community Public Service	25	32⅝	32½	33	75	27¼ July	33 Nov
Compo Shoe Machinery— Vtc ext to 1956	1	9	8⅞	9	400	6¾ Jun	9⅛ Nov
Consol G E L P Balt common	*	--	69	69¼	1,100	58½ Jan	70¼ Sep
4½% series B preferred	100	--	114	114	10	109 Jan	114½ Nov
4% preferred series C	100	106	106	106	10	100 Jan	108 Aug
Consolidated Gas Utilities	1	--	13⅝	14	900	9½ Jan	14¼ Nov
Consol Liquidating Corp	*	4⅞	4½	5	2,300	x4¼ Nov	18 May
Consolidated Mining & Smelt Ltd	5	93⅜	91½	93⅜	2,350	70½ Jun	103⅛ Jan
Consolidated Royalty Oil	10	--	2⅞	2⅞	200	2⅝ Jun	3¼ Jan
Continental Car-Na-Var Corp	1	1¼	1¼	1¼	300	⅞ May	1½ Jan
Continental Pdy & Machine Co	1	13⅜	13¼	13½	600	10½ Jun	14½ Oct
Cook Paint & Varnish Co	*	--	--	--	--	20 Jun	x30½ Nov
Cornucopia Gold Mines	5c	1/16	1/16	½	4,400	1/16 Jun	1/16 Nov
Coro Inc	*	--	11	11¼	700	7⅜ Jun	12 Aug
Corroon & Reynolds common	1	6½	6⅜	6½	2,000	4½ Jan	7 Oct
$1 preferred class A	*	16¼	16¼	16½	300	14½ Jan	17¼ Sep
Cosden Petroleum common	1	6¼	6¼	6½	2,700	4¾ Feb	7¼ Oct
5% convertible preferred	50	--	37¾	37½	125	31 Jun	42 Jan
Courtaulds Ltd— American dep receipts (ord reg)	£1	--	---	---	--	2⅞ July	3¾ Feb
Creole Petroleum	5	34½	33⅜	34½	8,100	28½ Jun	41⅛ Jan
Croft Brewing Co	1	1⅛	1	1⅛	2,800	⅞ Jun	1⅛ Aug
Crosley Motors Inc	6	--	2⅜	2⅝	2,500	2⅛ Sep	7½ Jan
Crowley Milner & Co	1	5¼	5¼	5½	500	5 Jun	6½ Apr
Crown Cent Petrol (Md)	5	7	6½	7	700	5⅛ Feb	8⅜ Apr
Crown Cork International "A" partic	*	--	9⅞	10	500	9½ Nov	13¼ Jan
Crown Drug Co common	25c	2¾	2¾	2⅞	400	1⅞ Jun	3⅛ Sep
Crystal Oil Refining common	*	2¾	2⅝	2¾	200	1¼ Jan	4⅜ May
$6 preferred	10	55	52¾	55	160	30 Jan	65 May
Cuban Atlantic Sugar common	5	18½	18½	19⅜	4,200	14⅜ Apr	19½ Aug
5% preferred	100	--	104⅜	105	30	102 Mar	106½ Oct
Cuban Tobacco common	*	11	10½	11⅛	500	5¾ Mar	15⅜ Sep
Curtis Lighting Inc common	2.50	--	6½	6½	100	4⅞ Jun	8¼ Oct
Curtis Mfg Co (Mo)	5	--	12½	12½	50	10½ Jun	16 Oct

D

Davenport Hosiery Mills	2.50	32⅝	32⅝	32⅝	25	27½ July	34 Sep
Davidson-Brothers Inc common	1	--	--	--	--	5½ Jun	7⅛ Sep
Day Mines Inc	10c	--	1 1/16	1 1/16	100	1½ Jun	3 Jan
Dayton Rubber Co class A	33	--	25¼	25¼	50	22½ Jun	32 Feb
Dejay Stores common	50c	--	6	6	400	6 Nov	8 Jan
Dennison Mfg class A common	5	10¼	10⅛	10¼	800	9⅜ May	11¼ Jan
8% debenture	100	--	152	152	10	132 Jan	152 Nov
Detroit Gasket & Manufacturing	1	--	--	--	--	7 Jun	9¾ Jan
Detroit Gray Iron Foundry	1	2	2	2	300	1⅝ Jun	2⅞ Jan
Detroit Steel Products	10	--	23	23¼	500	18 Jun	24½ Nov
Devoe & Raynolds class B	*	--	11½	11½	100	9 Jun	12 Jan
Distillers Co Ltd— Amer dep rcts ord reg	£1	--	--	--	--	10⅞ Jun	14¾ Sep
Dobeckmun Co common	1	10	9⅞	10⅛	500	6¾ Jan	10⅝ Jan
Domestic Credit Corp class A	1	3⅝	3⅜	3⅝	9,600	2¼ Jan	3¾ Oct
Dominion Bridge Co Ltd	*	--	--	--	--	26½ Jan	36¾ Nov
Dominion Steel & Coal class B	25	15	14⅞	15⅜	700	11⅞ Jun	15⅜ Nov
Dominion Tar & Chem Co Ltd	*	--	--	--	--	20⅞ Mar	22½ Apr
Dominion Textile Co Ltd common	*	--	9⅝	9⅝	100	9⅛ Nov	10½ May
Draper Corp	*	--	63½	64¾	125	57 Jun	65½ Oct
Driver Harris Co	10	--	28	28	50	23 Jun	32½ Jan
Duke Power Co	*	--	--	--	--	74 Feb	82½ Sep
Dunlop Rubber Co Ltd— Amer dep rcts ord reg	£1	--	--	--	--	6¾ Apr	7½ Feb
Duraloy (The) Co	1	2½	2½	2½	100	1⅞ Jan	2¾ Mar
Durham Hosiery class B common	*	--	--	--	--	9½ July	14¼ Oct
Duro Test Corp common	1	--	3⅞	3⅞	400	3 Jun	5¼ Feb
Duval Texas Sulphur	*	16⅝	16½	17⅛	2,300	10½ Mar	17⅛ Nov

E

Eastern Gas & Fuel Assn com	*	3¼	3¼	3⅜	400	2⅞ Jun	4¼ Jan
4½% prior preferred	100	72	71	72	475	62 Jun	77 Feb
6% preferred	100	75	74	75¼	1,325	61½ Jun	77½ Oct
Eastern Malleable Iron	25	--	--	--	--	26 Aug	37½ Mar
Eastern States Corp	*	2⅜	2⅜	2¾	1,200	1⅜ Jun	2¾ Jan
$7 preferred series A	*	--	--	--	--	50 Jun	76 Oct
$6 preferred series B	*	--	63	63	25	39 Jun	67 Oct
Eastern Sugar Associates— Com shares of beneficial int	1	--	18¼	18¼	100	11½ Mar	19¾ Oct
$5 pfd shares of beneficial int	1	75	75	77½	350	60 Mar	78 Oct
Easy Washing Machine class B	*	11	10	11⅛	5,400	5¾ May	11⅛ Nov
Electric Bond & Share common	5	17	16¾	17¼	32,000	10¾ Feb	18¼ Oct
Rights		1/16	5/32	5/32	383,200	1/16 Nov	5/32 Nov
Electrographic Corp common	1	--	11⅜	11½	400	9¾ Jan	13¼ May
Empire District Electric 5% pfd	100	--	100½	100½	10	92½ July	101¼ Apr
Empire Millwork Corp	1	--	6⅜	6⅜	100	4⅞ Aug	7⅜ Apr
Emsco Derrick & Equipment	5	11	11	11	100	11 Feb	13¾ Apr
Equity Corp common	10c	1½	1⅜	1⅝	9,300	1¼ Feb	1⅞ Mar
$3 convertible preferred	1	--	41	41	150	31 Jun	47¼ Oct
Esquire Inc	1	--	5¾	5¾	200	4 Mar	6⅛ Oct
Eureka Corp Ltd	1	3/8	3/8	7/16	11,300	¼ May	5/8 Sep
Eureka Pipe Line common	10	--	14¼	14¼	25	14 Feb	18 Feb

F

Fairchild Camera & Instrument	1	18½	18½	18¾	700	12¼ Feb	21½ Aug
Fairchild Engine & Airplane	1	4⅜	4¼	4½	4,700	3¾ Feb	5¼ Mar
Fansteel Metallurgical	*	10⅛	10⅛	11¼	3,300	8⅛ Feb	13⅜ Apr
Fire Association (Phila)	10	--	73	73	40	57½ Jun	75 Oct
First York Corp common	10c	2¾	2¾	3	800	2⅛ Jun	3¼ July
$3 div cum preferred	1	--	--	--	--	25 Jun	35 Oct
Fishman (M H) Co— 5c to $1 Stores	1	--	--	--	--	13⅝ July	17½ Sep
Ford Motor Co Ltd— Amer dep rcts ord reg	£1	5⅛	4⅞	5⅛	4,700	4 Jun	5⅜ Feb
Ford Motor of Canada— Class A non-voting	*	--	20⅞	20⅞	100	17¾ Feb	23 Oct
Class B voting	*	--	--	--	--	20 Mar	23 Feb
Ford Motor of France— Amer dep rcts bearer		5/8	5/8	11/16	41,100	7/16 July	⅞ Jan

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED NOVEMBER 25

STOCKS— New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Fort Pitt Brewing Co	1	10¼	10¼	10⅝	300	8⅛ May	12 Oct
Fox (Peter) Brewing	1.25	11	10¾	11½	1,100	6⅜ Jun	14¼ Oct
Franklin Simon & Co Inc common	1	--	--	--	--	8 Jan	9½ Sep
4½% conv preferred	50	--	29	29	50	23½ Mar	32 Sep
Fuller (Geo A) Co	5	--	10⅞	11	1,300	7¼ Jun	11 Sep
G							
Gatineau Power Co common	*	--	15⅜	15½	200	14¼ Mar	15¾ Oct
5% preferred	100	--	88½	88½	50	88⅛ July	92⅛ Feb
Gellman Mfg Co common	1	--	5	5	200	4¼ Jun	8 Mar
General Alloys Co	*	--	--	--	--	1 Jun	1⅞ Apr
General Builders Supply Corp com	1	3½	3½	3⅝	600	2⅝ Jun	3¾ Jan
5% conv preferred	25	--	--	--	--	22 Feb	23¾ Aug
General Electric Co Ltd— Amer dep rcts ord reg	£1	--	--	--	--	7½ Jun	8¼ Jan
General Finance Corp common	1	7	6⅞	7¼	1,600	5⅛ Jun	7¼ Nov
5% preferred series A	10	8⅜	8⅜	8⅜	50	7⅜ Jun	8⅜ Oct
General Fireproofing common	*	38¼	37½	38½	600	29¼ Jun	42 Nov
General Outdoor Adv 6% pfd	100	--	--	--	--	100 Jun	106½ Nov
General Phoenix Corp	1	4¾	4⅝	4⅞	3,200	3½ Jan	5⅝ Feb
General Plywood Corp common	50c	2⅜	2⅜	2½	1,600	1½ July	4 Jan
General Public Service $6 preferred	*	--	--	--	--	95 Jan	100 May
Georgia Power $6 preferred	*	--	--	--	--	x112½ Jun	116 Mar
$5 preferred	*	--	--	--	--	105¼ Jun	107 Oct
Gerity-Mich Corp	1	3¾	3¾	3⅞	1,700	3⅜ Jun	4½ Aug
Giant Yellowknife Gold Mines	1	5½	5½	5¾	2,100	4 Jan	6½ Sep
Gilbert (A C) common	*	--	17¾	17¾	2,100	12⅝ July	18¾ Jan
Gilchrist Co	*	--	--	--	--	9¼ Jan	13 Nov
Gladding McBean & Co	25	--	--	--	--	--	--
Glen Alden Coal	*	17⅛	16¾	18	7,800	16 Jun	21¾ Jan
Glenmore Distilleries class B	1	11¼	10½	11¼	2,200	9½ Jun	11⅝ Jan
Globe-Union Inc	5	23⅞	21¾	24	3,000	13⅜ Jan	24 Nov
Gobel (Adolf) Inc common	1	1¾	1¾	1¾	500	1½ Jun	2½ Jan
Godchaux Sugars class A	*	--	41	42	150	35 Jun	43 Jan
Class B	*	--	31¾	32	250	21 Mar	32¾ Sep
$4.50 prior preferred	*	--	--	--	--	74½ Jan	80 Feb
Goldfield Consolidated Mines	1	½	½	⅝	4,100	⅜ Jun	⅝ Jan
Goodman Mfg Co	50	--	--	--	--	44½ Oct	53½ Jan
Gorham Inc class A	*	--	--	--	--	3⅞ Jun	5⅜ Jan
Gorham Mfg common	10	57	57	58	300	49¾ Mar	62½ Jan
Graham-Paige Motors 5% conv pfd	25	9⅜	9½	10½	1,000	6 Jun	11⅛ Jan
Grand Rapids Varnish	1	--	--	--	--	5 Jun	8 Jan
Gray Mfg Co	5	10¼	10¼	11	1,000	7 Feb	13 Oct
Great Atlantic & Pacific Tea— Non-voting common stock	*	--	126¾	129	300	103½ Feb	129 Nov
7% 1st preferred	100	130¾	129½	130¾	150	128¾ Sep	142 Feb
Great Northern Paper	25	--	39¼	40	550	32 Jun	40⅝ Sep
Griesedieck Western Brewery	2	27	27	27¼	100	25¼ Sep	28¾ Sep
Grocery Stores Products common	25c	--	9⅛	9⅛	100	7½ Jun	9⅛ Nov
Gulf States Utilities $4.40 pfd	100	108	107⅜	108	110	102 Feb	109 Oct
Gypsum Lime & Alabastine	*	--	--	--	--	13¼ Feb	14½ Nov
H							
Hall Lamp Co	5	--	4⅞	5	1,600	4⅛ Sep	6⅜ Jan
Hamilton Bridge Co Ltd	*	--	--	--	--	7⅛ Mar	10½ Oct
Hammermill Paper common	5	--	15	15	300	12 Jun	17¾ Mar
Hartford Electric Light	25	--	47⅝	48	40	44⅝ Jun	x50¼ Jan
Hartford Rayon common	1	--	1⅝	1⅝	300	1⅛ Jun	2½ Jan
Harvard Brewing Co	1	--	1¾	1¾	100	1⅜ July	2½ July
Hathaway Bakeries Inc	1	--	11	11	300	8⅛ Mar	11⅝ Nov
Haveltine Corp	*	15⅛	14⅞	15¼	1,600	11 Jan	15⅝ Feb
Hearn Dept Stores common	5	7⅜	7⅛	7½	1,600	6 Jun	8⅝ Apr
Hecla Mining Co	25c	11½	11½	11⅞	600	8⅝ Jun	12¾ Feb
Helena Rubinstein common	*	--	--	--	--	8½ July	15⅞ Oct
Class A	*	--	12¼	12⅜	100	10⅛ Mar	12⅝ Oct
Heller Co common	2	11	11	11⅛	700	9¼ Jan	11½ Oct
5½% preferred w w	100	97	96½	97½	290	91 Jun	98½ Oct
4% preferred w w	100	--	75	75	100	68 Mar	75 Nov
Henry Holt & Co common	1	--	9½	9¾	200	5½ Feb	9¾ Oct
Hoe (R) & Co class A	10	45½	44½	45½	550	39¼ Jun	48½ Jan
Hollinger Consolidated G M	5	9½	9	9¾	2,200	7¾ Jun	11 Apr
Holly Stores Inc	1	3⅛	2⅞	3⅛	3,600	2⅞ Nov	4 Aug
Holophane Co common	*	31½	31½	31½	50	25½ Jun	33 Sep
Horder's Inc	*	--	--	--	--	12¼ Oct	17¼ Jan
Hormel (Geo A) & Co	15	--	--	--	--	39 Aug	42¾ May
Horn & Hardart Baking Co	*	--	157	160	20	133 Jun	160½ Nov
Horn & Hardart common	*	33	32½	33⅜	550	30⅛ Feb	34 Oct
5% preferred	100	--	108¼	108¼	10	106¾ May	111¾ Aug
Hubbell (Harvey) Inc common	5	--	18	18½	700	16¼ Jun	21 Jan
Humble Oil & Refining	*	78⅞	78⅝	82	4,200	68¼ Jun	83 Nov
Hurd Lock & Mfg Co	5	--	5¼	5¼	200	2⅜ Jan	5¼ Nov
Hussman Refrigerator $2.25 pfd	*	--	49	49	50	43 Jan	49 Oct
Common stock warrants		--	8¼	8⅜	175	4 Apr	8⅜ Nov
Huyler's common	1	--	2¼	2½	300	1½ Jun	3¼ Jan
1st conv preferred	1	--	--	--	--	10⅜ Jun	22¼ Jan
Hydro-Electric Securities	*	--	2⅝	2⅝	100	2 Feb	3 Aug
Hygrade Food Products	5	13	13	13⅛	200	11⅞ Jun	18 Jan
I							
Illinois Zinc Co common	*	6¾	6¼	7	450	5½ July	10⅛ Jan
Imperial Chemical Industries— Amer dep rcts registered	£1	3¾	3¾	3¾	600	3¾ Nov	4¾ Feb
Imperial Oil (Canada) coupon	*	19½	19½	20	12,200	13⅞ Feb	20⅞ Nov
Registered	*	--	19⅜	20	1,300	14¼ Feb	20¾ Nov
Imperial Tobacco of Canada	5	12¾	12⅝	12¾	400	11⅜ Jan	13⅛ Oct
Imperial Tobacco of Great Britain & Ireland	£1	--	--	--	--	8½ Jan	12⅛ May
Indianapolis Pwr & Light 4% pfd	100	--	97	97⅝	130	88½ Jan	98¾ Sep
Insurance Co of North America	10	120¾	119	121⅛	700	98½ Jun	121⅛ Nov
International Cigar Machinery	*	14	13½	14	200	10½ Jan	14⅛ Nov
International Hydro-Electric— Preferred $3.50 series	50	70½	64	71⅝	7,000	47 Jan	71⅝ Nov
International Metal Industries A	*	--	--	--	--	20 Sep	23¼ Oct
International Petroleum coupon shs	*	7⅞	7¾	8	3,000	6⅛ Jun	11 Jan
Registered shares	*	8	7¾	8	400	6¼ Jun	11⅛ Jan
International Products	10	11½	11⅛	11⅝	800	8¾ Mar	12¾ July
International Safety Razor B	*	--	⅛	⅛	100	½ May	1 Jan
Investors Royalty		1¾	1⅝	1¾	2,900	1⅛ Feb	1⅞ May
Iron Fireman Mfg v t c		--	14⅞	14⅞	100	13¾ Aug	17 Jan
Irving Air Chute	1	--	4¾	5	900	3⅝ Mar	6¾ Apr
Italian Superpower Corp com cl A	*	1	1/16	1	1,000	⅝ Jan	1⅛ Jan
J							
Jeannette Glass Co common	1	--	4	4¼	500	1⅞ Jun	4⅞ Oct
Jefferson Lake Sulphur Co	1	--	7	7⅜	2,200	4⅞ Feb	7⅜ Nov
Jim Brown Stores common	1	--	3⅞	4	300	3¼ Aug	5⅜ Jan
Preference	*	4	4	4⅛	200	3¼ Sep	4¾ Jan
Julian & Kokenge Co	*	--	18	18	25	16 Nov	20½ Jan
K							
Kaiser-Frazer Corp	1	4½	4½	4⅞	17,300	2⅞ Sep	9¼ Jan
Kansas Gas & Electric 7% pfd	100	--	120	120	10	117½ Sep	127 May
Kawneer Co	*	15	15	15	100	12½ Feb	15½ Oct
Kennedy's Inc	5	--	12¼	12¼	100	9¼ Jun	14 Oct
Key Co common	*	--	9½	9½	100	6⅜ July	9⅝ Sep
Kidde (Walter) & Co	5	12	11½	12	900	9½ Feb	12¼ Mar
Kimberly-Clark Corp— 4½% preferred	100	--	--	--	--	100 Sep	105 May
Kings County Lighting common	*	7	6¾	7	2,800	3⅛ Jan	7 Sep
4% cumulative preferred	50	--	37¼	37½	400	26¾ Jan	37½ Nov
King Seeley Corp	1	21¼	20½	21¼	1,400	15 Feb	21¼ Nov
Kingston Products	1	3	3	3¼	1,400	2 Jun	3⅜ Oct
Kirby Petroleum	1	13⅛	13⅛	13½	1,300	9½ Feb	14¾ Oct
Kirkland Lake G M Co Ltd	1	1⅜	1⅛	1⅜	2,300	1 Jun	1½ Sep
Klein (D Emil) Co common	*	--	--	--	--	9¼ Feb	10 Jan
Kleinert (I B) Rubber Co	10	--	13	13	50	10¾ Mar	13 Nov
Knott Corp common	1	--	24½	25⅝	125	18⅜ Apr	25⅜ Nov
Kobacker Stores	1	7⅞	7⅝	7⅞	300	6½ Feb	8¼ Aug
Krueger Brewing Co	1	--	--	--	--	12 May	14¾ Oct
L							
Laclede-Christy Company	5	--	--	--	--	10 Jun	13¾ Oct
L'Aiglon Apparel Inc	1	--	4⅞	4⅞	100	3⅞ Jun	5⅜ Jan
Lake Shore Mines Ltd	1	11¾	11⅜	12⅛	1,400	8¾ Jan	14¼ Sep
Lakey Foundry & Machine	1	7⅜	7⅜	7⅞	1,400	6⅛ Jun	8½ Apr
Lamson Corp of Delaware	5	--	5⅞	6	300	5⅜ Jan	6¾ Mar
Lanston Monotype Machine	5	--	19¼	19½	300	19 Jun	23 Apr
La Salle Extension University	5	--	--	--	--	6½ Feb	7⅜ Oct
Lefcourt Realty common	1	--	9	9	300	9 Jun	10¾ Apr
Le Tourneau (R G) Inc	1	11½	10⅝	12	4,300	9⅛ Mar	13¼ May
Lionel Corp common	5	15⅜	15¼	16	800	10½ Feb	17⅞ Oct
Lipton (Thos J) Inc 6% preferred	25	--	--	--	--	24⅝ Jun	28½ Nov
Lit Brothers common	*	--	10¼	10¼	100	6½ Mar	11½ Oct
Loblaw Groceterias class A	*	--	--	--	--	24½ May	28½ Oct
Class B	*	--	--	--	--	23⅞ Jan	27½ Sep
Locke Steel Chain	5	26¾	26¾	26¾	25	21¼ Mar	26¾ Nov
Lone Star Gas Co. (Texas)	10	23¼	23	23¾	3,100	20¼ Jun	24⅝ Oct
Longines-Wittnauer Watch Co	1	8⅝	8⅝	8⅝	200	7¾ Jun	9⅝ Sep
Long Island Lighting Co— Common ctfs of dep	*	⅛	⅛	1⅛	22,000	⅜ Feb	1¾ Sep
7% preferred A ctfs of dep	100	110	107½	110½	2,175	77½ Feb	110½ Nov
6% preferred B ctfs of dep	100	98	94½	98	4,400	66½ Feb	98 Nov
Louisiana Land & Exploration	1	27⅜	26⅝	27½	15,800	16¼ Feb	28⅛ Nov
Louisiana Power & Light $6 pfd	*	--	--	--	--	111⅛ July	114 Oct
Lynch Corp	5	--	13¾	14	400	10⅜ Aug	14½ Nov
M							
Mackintosh-Hemphill Co	5	--	--	--	--	6 July	8⅝ Feb
Maine Public Service Co	10	13¾	13	13⅞	1,300	10⅞ Jan	13⅞ Nov
Mangel Stores common	1	--	13½	13½	100	13 Feb	14⅛ Apr
Manischewitz (The B) Co	*	--	--	--	--	25 Apr	27½ Sep
Mapes Consolidated Mfg Co	*	--	33¾	34	200	31 Jun	38 Jan
Marconi International Marine Communication Co Ltd	£1	--	--	--	--	2¾ Feb	2¾ Feb
Marion Power Shovel	10	--	5⅞	6	300	4⅝ Jun	8¾ Jan
Massey Harris common	*	--	--	--	--	13½ Jun	21½ Oct
McAleer Mfg Co common	1	--	3½	3½	200	2½ Feb	4¼ Sep
5% convertible preferred	10	--	7	7⅛	150	5⅝ Jun	7⅛ Nov
McClanahan Oil Co common	1	1	1	1⅛	2,000	⅝ Feb	2 Mar
McCord Corp common	3	17⅝	17⅜	18⅜	2,300	11¾ Jun	18⅜ Nov
$2.50 preferred	*	--	38½	38½	50	34 Jun	40 Sep
McKee (A G) & Co class B	*	--	--	--	--	25½ July	33 Sep
McWilliams Dredging	*	6¾	6½	6⅞	800	6¼ Nov	9¾ Jan
Mead Johnson & Co	1	13½	12⅞	13⅝	1,500	12¾ Nov	15¾ Jan
Menasco Mfg Co	1	--	1½	1⅝	2,000	1⅜ Mar	2⅛ Apr
Merritt Chapman & Scott Corp— Warrants		--	5	5½	2,200	2¾ July	6 Jan
6½% A preferred	100	--	--	--	--	107½ Oct	110⅛ Jun
Mesabi Iron Co	1	4⅜	4⅜	4¾	4,200	3⅝ Mar	5⅛ Apr
Metal Textile Corp common	25c	5⅝	5⅝	6	400	3⅞ Jan	6⅝ Nov
Participating preferred	15	52¾	52¾	53	134	45 Jan	54 Nov
Michigan Bumper Corp	1	--	x6¼	8¼	1,800	4½ Jun	8¼ Oct
Michigan Steel Tube	2.50	8¼	8	8¼	300	6½ Aug	9⅜ Jan
Michigan Sugar Co common	*	1⅛	1	1⅛	3,000	⅞ May	1⅜ May
6% preferred	10	--	8	8¼	300	5¾ May	9⅛ Oct
Micromatic Hone Corp	1	7	x7	x7	400	6⅞ July	8¾ Feb
Middle States Petroleum class A v t c	1	--	43¾	44¼	175	29½ Jun	44¼ Nov
Class B v t c	1	11⅛	11	11½	7,700	6⅛ Feb	11½ Nov
Middle West Corp common	5	2⅛	2½	2⅝	7,400	1¾ Jun	2¾ Nov
Midland Oil Corp $1 conv pfd	*	--	--	--	--	9 Mar	10½ May
Midland Steel Products— $2 non-cum dividend shares	*	--	25	25	200	18 July	25 Apr
Midvale Co common	*	11¼	11	11¼	500	9 Jun	16½ Feb
Mid-West Abrasive	50c	--	--	--	--	3⅜ Aug	4⅜ Jan
Midwest Oil Co	10	20½	20¼	20½	400	16½ Jun	21¼ Nov
Midwest Piping & Supply common	*	25¾	25¾	25¾	50	19 May	26 Nov
Mid-West Refineries	1	--	1¾	1¾	400	1¾ Oct	3⅛ Mar
Miller Wohl Co common	50c	--	7⅛	7¼	1,100	6⅝ Jun	7⅞ Oct
4½% convertible preferred	50	32	32	32	25	29½ Jun	33½ Nov
Mining Corp of Canada	*	10⅜	10½	10¾	2,400	7¼ Jun	11⅞ Nov
Minnesota Power & Light 5% pfd	100	--	103	103	25	93½ Jan	104 Nov
Missouri Public Service common	*	--	--	--	--	24 Feb	32½ Nov
Molybdenum Corp	1	7½	7½	7¾	1,200	6⅜ Jun	8¼ Mar
Monogram Pictures common	1	2¾	2¾	2⅞	1,700	2⅜ Jun	3⅜ Mar
Monongahela Power Co— 4.40% cum pfd	100	--	--	--	--	86 July	99½ Nov
4.80% cum pfd series B	100	--	--	--	--	98 May	104½ Sep
Monroe Loan Society com class A	1	--	2⅝	2¾	2,700	2⅜ Apr	2⅞ Aug
Montgomery Ward & Co class A	*	174¾	174½	174¾	130	167½ Mar	185½ Sep
Moody Investors partic pfd	*	--	34¾	35	150	30½ Jun	37½ Nov
Morris Plan Corp of America	10c	4	3⅞	4⅛	1,400	3⅜ Jun	4½ Sep
Mountain Producers	10	15	14¼	15	1,300	10¾ Jun	15⅜ Nov
Mountain States Power common	*	32¼	31¾	32¼	700	28½ Sep	33½ Feb
Mountain States Tel & Tel	100	--	--	--	--	95 July	103¾ Jan
Mt Vernon-Woodberry Mills	5	--	25½	26¾	400	17 Mar	26¾ Nov
Murray Ohio Mfg Co	*	--	--	--	--	24 Apr	30 Aug
Muskegon Piston Ring common	2.50	--	7⅜	7⅜	500	7⅜ Nov	10⅛ Jan
Muskogee Co common	10	--	12½	12½	100	10½ July	13⅞ Jan
Muter Company common	50c	--	9¼	9⅞	500	7 Jun	12¼ Jan
N							
Nachman Corp	10	--	14	14⅛	300	10 Jun	14¼ Nov
Namm's Inc common	1	--	3⅞	4	500	3 Mar	5½ Jan
National Bellas Hess common	1	3⅜	3⅜	3⅝	6,200	2¾ Mar	4 July
National Breweries common	*	32½	31¾	32⅝	630	29¼ Mar	36 Oct
7% preferred	25	--	--	--	--	34 Jan	35½ Aug
National Fuel Gas	*	10⅛	10	10¼	4,600	8⅜ Jun	10⅜ Aug
National Mallinson Fabrics	1	7½	7⅛	7½	1,100	6½ Jun	11⅜ Jan
National Mfg & Stores common	1	--	--	--	--	9⅛ Jun	11⅛ Feb
National Pressure Cooker common	2	8½	8	9⅜	4,200	6¼ Jun	10⅜ Jan
National Radiator Co	4	--	8¼	8⅝	700	5¾ Jun	9 Jan
National Rubber Machinery	10	--	8¼	8⅜	300	7¼ May	8¾ Nov
National Steel Car Ltd	*	--	17½	17½	200	14¼ Jun	18¾ Sep
National Transit common	1	--	--	--	--	2⅞ Sep	3⅝ Mar
National Union Radio	30c	2½	2½	2⅝	9,000	2⅛ Sep	4⅜ Jan
Nelson (Herman) Corp	5	--	12	12	100	6⅝ Feb	13 Oct
Neptune Meter common	5	18	17	18	900	12¾ July	19 Oct
Nestle Le Mur Co common	1	5⅝	5½	5¾	1,000	5⅜ Aug	6½ Sep
New England Tel & Tel	100	93⅜	93	93⅞	280	78⅞ May	94¾ Oct
New Haven Clock & Watch Co	1	1	1	1	1,200	⅞ Sep	2⅜ Jan
4½% convertible preferred	20	--	4	4	100	3 Mar	7½ Jan
New Jersey Zinc	25	55½	55½	57	5,100	51 Jun	67 Jan
New Mexico & Arizona Land	1	--	8	8⅜	900	6 Feb	11¼ Apr
New Park Mining Co	1	--	1½	1½	800	1 Jun	1¾ Apr
New Process Co common	*	--	74	74	25	65 Apr	75 Jan

For footnotes see page 33.

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED NOVEMBER 25

STOCKS— New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low	High
N Y Auction Co common	*	--	7½	8⅛	500	7½ Nov	8½ Jan
N Y & Honduras Rosario	10	--	31	31	200	26¾ Feb	32 Aug
N Y Merchandise	10	11	11	11½	200	10 Jun	13½ Feb
N Y Shipbuilding Corp—							
Founders shares	1	--	--	--	--	15½ Jun	20 Apr
Niagara Hudson Power common	1	15½	15⅜	15⅝	67,800	7½ Jan	15¾ Nov
When delivered	1	15⅜	15⅜	15⅝	6,500	14⅞ Nov	15⅝ Nov
6% 1st preferred	100	104¾	104½	105	1,975	94½ Mar	106¼ Nov
5½% 2d preferred	100	--	101½	102½	200	92⅜ Jan	103⅛ Nov
Niagara Mohawk Power cl A w i	*	26⅜	26¼	26⅝	900	26 Nov	26⅝ Nov
Niagara Share Corp common	5	--	12	12⅝	900	9¼ Jan	12⅝ Nov
Nies-Bement-Pond	*	9¾	9⅜	10	1,400	7¾ Jan	10½ Nov
Nineteen Hundred Corp common	5	--	16	16	500	8½ Apr	16 Nov
Nipissing Mines	5	--	1	1⅛	3,500	¾ Apr	1⅜ Sep
North American Rayon class A	*	41⅛	41⅛	42⅛	500	26⅛ Apr	43 Oct
Class B common	*	--	42⅛	42⅛	200	28 Mar	43¼ Oct
North American Utility Securities	*	--	2⅛	2⅛	200	1½ Feb	2½ Jun
North Central Texas Oil	5	12⅜	12⅛	12⅜	500	10½ July	15⅛ Jan
Northeast Airlines	1	2⅜	2⅜	2⅞	1,700	2⅛ Jan	3⅛ Apr
North Penn RR Co	50	--	82½	82½	50	82 July	89 Feb
Northern Indiana Pub Serv 5% pfd	100	106	106	106	260	101¾ Jan	107 Aug
Northrop Aircraft Inc	1	--	5½	5¾	2,700	5⅜ Sep	11⅝ Jan
Novadel-Agene Corp	*	14¼	14⅛	14¼	1,200	13⅛ May	19 Aug
O							
Ogden Corp common	50c	2⅛	2⅛	2½	800	2 Feb	2⅞ Sep
Ohio Brass Co class B common	*	41½	41½	41½	50	32½ Jun	44 Nov
Ohio Power 4½% preferred	100	--	111½	112	90	106¼ Feb	112½ Sep
Oklahoma Natural Gas	15	--	33¾	34⅜	400	27¼ July	34⅜ Nov
Oliver United Filters class B	*	--	13⅜	13⅜	50	11 Aug	14 Mar
Omar Inc	1	--	14¾	14¾	100	11 Apr	16⅛ Sep
O'okiep Copper Co Ltd Amer shares		15½	15½	16	400	12¾ Jun	22⅞ Jan
Overseas Securities	1	--	10⅜	10½	200	6⅝ Jun	11⅜ Nov
P							
Pacific Can Co common	5	--	7¼	7¼	200	6¼ July	8⅞ Jan
Pacific Gas & Elec 6% 1st pfd	25	36¼	36¼	36⅞	2,100	32¼ Aug	36⅞ Nov
5½% 1st preferred	*	--	32⅞	33	600	29½ Apr	33⅜ Sep
5% 1st preferred	25	--	--	--	--	28⅜ Nov	29½ Nov
5% red 1st pfd	25	28¾	28¼	28¾	900	28⅛ Nov	28¾ Nov
5% red 1st pfd series A	25	--	28⅜	28½	3,000	28¼ Nov	28½ Nov
Pacific Lighting $4.50 preferred	*	--	105⅛	105¼	75	100½ Jun	105½ Nov
Pacific Power & Light 6% pfd	100	--	97½	97½	50	94 Jan	98 Mar
Pacific Public Service com	*	--	--	--	--	15 Feb	19 May
$1.30 1st preferred	*	--	--	--	--	23¾ Jan	26 July
Page-Hersey Tubes common	*	39¼	39¼	39¼	50	37⅝ Aug	43 Nov
Pancoastal Oil (CA) v t c		3¼	3	3¼	13,500	1¾ Jan	4 Jan
Pantapec Oil (CA) Amer sh		7⅜	7⅜	7⅞	8,900	6⅜ Jun	11½ Jan
Paramount Motors Corp	1	--	--	--	--	14½ Apr	17 Jan
Parker Pen Co	5	24½	24½	24½	250	19 May	24½ Jan
Parkersburg Rig & Reel	1	--	10	10¼	400	x10 Nov	15⅞ Jan
Patchogue Plymouth Mills	*	--	55	55	50	50 Jun	80 Jan
Patican Co Ltd	2	--	4⅛	4¼	2,200	3 Jan	5⅛ Apr
Peninsular Telephone common	*	46½	46⅜	46½	200	41 Jun	47 Mar
$1 cumulative preferred	25	--	--	--	--	23½ Jan	26½ Sep
$1.32 cum preferred	25	--	--	--	--	27¾ Apr	29½ Mar
Pennroad Corp common	1	10¾	10¾	11	11,800	7 Jan	11¼ Nov
Penn Gas & Elec class A common	*	3⅛	3	3½	700	1¼ Jun	3⅝ Nov
Penn Power & Light 4½% pfd	100	107¼	107	108	425	100⅝ Jan	108 Nov
Penn Traffic Co	2.50	5	5	5	400	4 Jun	5¼ Mar
Penn Water & Power Co	*	34	32½	34	1,750	32¼ Nov	41¼ Jan
Pep Boys (The)	1	--	3⅛	3¼	300	3 Jan	4⅜ Mar
Pepperell Mfg Co (Mass)	20	52½	52½	53⅞	1,100	50⅛ Jun	59⅞ Apr
Perfect Circle Corp	2.50	10⅜	10⅜	10⅜	100	8¾ Jun	10⅜ Nov
Pharis Tire & Rubber common	50c	--	⅞	1⅛	500	⅞ July	3½ Jan
Philadelphia Co common	*	17⅜	17	17⅜	1,400	11 Feb	17⅜ Nov
Phillips Packing Co	*	--	5⅜	5⅜	100	5 Nov	8⅜ Jan
Pierce Governor common	1	--	--	--	--	15 Sep	24½ Jan
Pinchin Johnson Ltd Amer shares		--	--	--	--	--	--
Pioneer Gold Mines Ltd	1	--	2⅞	2⅞	500	2½ Jan	3½ Sep
Piper Aircraft Corp common	1	--	1¾	1¾	300	1½ Jun	2⅞ Apr
Pitney-Bowes Inc	2	14⅞	x14¾	15½	2,900	10½ Jun	15½ Nov
Pittsburgh Bess & Lake Erie RR	50	--	--	--	--	36½ Feb	39 Mar
Pittsburgh & Lake Erie	50	53⅜	53⅜	55⅞	1,600	53⅜ Nov	69⅛ Feb
Pittsburgh Metallurgical common	5	17¾	17½	17⅞	1,100	14 Jun	25¾ Jan
Pleasant Valley Wine Co	1	--	3⅞	3⅞	100	3½ Jun	4⅝ Jan
Pneumatic Scale common	10	--	13	13	25	11⅜ Jan	13⅜ May
Polaris Mining Co	25c	5⅜	5⅜	5⅜	3,400	4⅝ Jun	6⅛ Sep
Powdrell & Alexander common	2.50	7⅛	7⅛	7½	1,000	5¼ Aug	8⅜ Jan
Power Corp of Canada common	*	--	14¼	14¼	100	11 Jun	14½ Apr
6% 1st preferred	100	--	--	--	--	91½ July	96 Oct
Pratt & Lambert Co	*	--	33	33	50	26 Jun	38 Jan
Prentice-Hall Inc common	2.50	9¼	9¼	9½	800	7½ Feb	9½ Nov
Pressed Metals of America	1	--	10⅞	10⅞	200	8¾ Jun	11½ Jan
Producers Corp of Nevada	1	1½	1⅜	1½	3,000	1⅛ Jun	1⅞ Jan
Prosperity Co class B	*	--	--	--	--	7 Jun	8¼ Jan
Providence Gas	*	--	9	9	100	9 Nov	10¼ Jan
Public Service of Colorado—							
4¼% cumulative preferred	100	--	103	103	150	95¾ Jan	104 Nov
Puget Sound Power & Light—							
$5 prior preferred	*	--	100	100	25	94⅛ Jan	101½ Aug
Puget Sound Pulp & Timber com	*	12½	12⅜	12⅝	600	11¼ Jun	21½ Jan
Pyle-National Co common	5	--	--	--	--	9 Mar	14¼ Oct
Pyrene Manufacturing	10	--	8	8	100	5 Jun	8 Nov
Q							
Quaker Oats common	*	99½	98¾	99½	420	85¼ Jan	100¾ Oct
6% preferred	100	152	152	152¾	270	143¾ Apr	156 Sep
Quebec Power Co	*	--	--	--	--	13½ Aug	15 Oct
R							
Radio-Keith-Orpheum option warrants		1/32	1/32	1/16	37,600	1/32 Nov	1/8 Jan
Railway & Light Securities—							
Voting common	10	--	19½	20½	1,200	15¾ Jan	20½ Nov
Railway & Utility Investment A	1	--	--	--	--	¾ Jun	1⅜ Oct
Rath Packing Co common	10	--	24¾	24⅞	275	21¾ July	26 Jan
Raymond Concrete Pile common	*	25¾	25¾	26⅜	1,800	16⅛ Jun	26⅝ Nov
$3 convertible preferred	*	--	56½	56½	20	52½ Mar	56½ Nov
Raytheon Manufacturing common	5	6⅛	6	6⅜	10,700	4⅛ Jun	7¾ Jan
Reading Tube Corp class A	6.25	--	3⅜	3⅜	200	2⅝ July	5½ Jan
Regal Shoe Co	1	--	3½	3⅝	1,100	3 May	4⅛ Mar
Reis (Robert) & Co	1	--	--	--	--	⅝ Mar	1⅝ Jan
Reliance Electric & Engineering	5	--	20¾	20¾	25	x17⅛ July	21⅞ Jan
Rice-Stix Inc	*	--	22½	22½	100	19¾ Jun	25¾ Jan
Richmond Radiator	1	--	2¼	2½	1,200	1⅞ Jun	2⅞ Jan
Rio Grande Valley Gas Co—							
(Texas Corp) v t c	1	--	2⅛	2¼	1,100	1¾ Apr	2½ Nov
Rochester Gas & Elec 4% pfd F	100	--	97½	98¾	170	89 Jan	99 Nov
Roeser & Pendleton Inc common	*	--	--	--	--	18¼ Jun	27½ Nov
Rolls Royce Ltd—							
Amer dep rcts for ord reg	£1	--	--	--	--	--	--
Rome Cable Corp common	5	9½	9½	9⅞	500	8¼ May	10¼ Oct
Roosevelt Field Inc	5	--	5¼	5⅜	1,700	4 Jan	5⅜ Apr
Rotary Electric Steel Co	10	20⅜	20	20½	1,000	19½ Nov	37 Feb
Rowe (The) Corp common	1	8	8	8	700	x6⅞ Feb	8⅞ Sep
Royalite Oil Co Ltd	*	8	8	8¼	5,700	5½ Aug	8¾ Oct
Russeks Fifth Ave common	1.25	--	8½	8½	100	6⅞ Jun	10⅛ Feb
Ryan Aeronautical Co	1	6	5¾	6	1,500	4⅜ July	6¾ Jan
Ryan Consolidated Petroleum	*	5	5	5¼	800	3⅝ Aug	5⅞ Jan
Ryerson & Haynes common	1	--	7⅛	8⅛	4,600	3½ Jun	8⅛ Nov

STOCKS— New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low	High
S							
St Lawrence Corp Ltd common	1	9	7⅝	9	5,300	3½ May	9 Nov
1st conv preferred	49	21⅝	20½	21⅞	2,000	14½ Jun	21⅞ Nov
Salt Dome Oil Co	1	5⅞	5⅞	6¾	4,200	4⅛ Jun	11⅜ Jan
Samson United Corp common	1	--	1⅜	1⅜	100	1⅛ July	2⅛ Mar
Savoy Oil Inc (Del)	25c	--	--	--	--	1⅝ Jun	2⅜ Jan
Sayre & Fisher Brick Co	1	3	3	3⅛	1,300	2⅞ Jun	3⅞ Jan
Schulte (D A) Inc common	1	1⅞	1⅞	2	1,800	1 Jun	2¾ Oct
Scovill Manufacturing	25	22⅜	22⅜	23⅞	2,650	20¾ July	28½ Jan
Scullin Steel Co common	*	16	16	16¾	900	10 Jun	19½ Jan
Securities Corp General	1	--	--	--	--	1 Aug	2 Apr
Seeman Bros Inc	*	--	--	--	--	15 Jun	17½ Jan
Segal Lock & Hardware	1	1⅜	1⅜	1⅜	2,100	⅞ Jun	1⅞ Oct
Selby Shoe Co	*	--	x12	13	500	12 Nov	16¼ Feb
Selected Industries Inc common	1	3	3	3⅛	8,400	2¼ Jun	3¼ Jan
Convertible stock	5	21¾	21	22¼	5,600	15 Jun	22¼ Oct
$5.50 prior stock	25	--	83¼	84	500	72¼ May	88¾ Oct
Allotment certificates		--	--	--	--	76 May	91 Oct
Semler (R B) Inc	1	--	4	4⅜	1,100	3 Jan	5 Jan
Sentinel Radio Corp common	1	3½	3½	3¾	600	2 Jun	4⅝ Jan
Sentry Safety Control	1	⅞	⅞	⅞	300	½ Jun	⅞ Oct
Serrick Corp class B	1	--	11	11	200	8⅜ Jun	13¼ Jan
Seton Leather common	*	--	--	--	--	8½ Jun	11¾ Feb
Shattuck Denn Mining	5	2¾	2¾	2⅞	600	2⅛ Jun	3⅜ Oct
Shawinigan Water & Power	*	21¼	20¾	21½	400	19½ Aug	22¾ Oct
Sheller Mfg Co	1	20¼	20⅛	20½	5,300	10¾ Jun	20½ Nov
Sherwin-Williams common	25	63¾	63	64	900	53 Jan	67 Oct
4% preferred	100	--	108	108	20	105¾ Mar	109½ July
Sherwin-Williams of Canada	*	--	17½	17½	25	15 Sep	20 Jan
Shoe Corp of America class A	*	--	15⅛	15½	200	11⅜ Jan	16⅛ Nov
Sick's Breweries Ltd	*	--	--	--	--	14½ Jun	19½ Oct
Silex Co common	*	--	3⅜	4	700	3¼ Jun	4½ Jan
Simmons-Boardman Publications—							
$3 convertible preferred	*	--	--	--	--	27 May	29¼ Apr
Simplicity Pattern common	1	5⅜	5⅜	6	1,700	4⅞ Oct	7⅜ Jan
Simpson's Ltd class B	*	--	--	--	--	--	--
Singer Manufacturing Co	100	229¾	225½	229¾	330	220¼ July	244¾ Oct
Singer Manufacturing Co Ltd—							
Amer dep rcts ord regis	£1	--	--	--	--	2½ Mar	3⅜ Feb
Sioux City Gas & Elec Co—							
3.90% preferred	100	--	86	87	30	86 Nov	93 Jan
Smith (Howard) Paper Mills	*	--	30	30	100	25½ Jun	30 Nov
Solar Aircraft Co	1	13¼	13	13⅜	3,700	8¾ Jan	13⅞ Oct
Solar Manufacturing Co	1	⅜	⅜	⅜	1,900	⅛ May	1⅛ Jan
Sonotone Corp	1	--	2⅞	3	600	2¾ Jun	3⅜ Feb
Soss Manufacturing common	1	11⅜	11	11½	6,600	6½ Jun	12 Nov
South Coast Corp common	1	3	3	3	300	2½ Jun	3⅝ July
South Penn Oil common	12.50	32	32	32½	900	25 Jun	36½ Jan
Southwest Pa Pipe Line	10	--	15	15	20	14 May	18 Jan
Southern California Edison—							
5% original preferred	25	--	--	--	--	37 Jan	45 May
4.88% cum preferred	25	--	28¼	28¼	100	27¼ Apr	29¾ Feb
4.56% conv preference	25	32	32	32¼	1,300	28 Mar	32⅜ Nov
4.48% conv preference	25	30¼	29⅝	30⅜	1,800	26¾ Mar	30⅜ Nov
4.32% cum preferred	25	--	27¼	27⅜	500	23½ May	27⅜ Nov
Southern Pipe Line	1	--	--	--	--	4 July	6½ Jan
Southland Royalty Co	5	36	36	36¼	700	26 Jun	39 Jan
Speed Queen Corp conv cl A	5	16⅛	16⅛	16⅛	50	13¾ Feb	17½ Oct
Spencer Shoe Corp	*	--	2⅝	2⅝	700	2⅛ Mar	3⅜ Oct
Stahl-Meyer Inc	*	--	--	--	--	3¼ Jun	4½ Jan
Standard Brewing Co	2.78	--	⅝	⅝	100	½ Jun	1 Aug
Standard Cap & Seal common	1	7½	7½	7⅞	500	5 Jun	9¼ Oct
Convertible preferred	10	16¾	16¾	16⅞	200	16 Jun	21½ Feb
Standard Dredging Corp common	1	3	2⅞	3	600	2⅞ Jan	4¾ Mar
$1.60 convertible preferred	20	17	17	17	150	16⅛ Jun	19 May
Standard Forgings Corp	1	9¼	9	9¼	400	8 Jun	10⅜ Jan
Standard Oil (Ky)	10	--	36¾	37⅜	700	28½ Feb	37⅜ Nov
Standard Power & Light com	1	3⅞	3⅝	4	40,600	1¼ Feb	4 Nov
Common class B	*	--	3½	3⅞	1,300	1¼ Feb	3⅞ Nov
$7 preferred	*	155	152	155	240	112⅜ Jan	155 Nov
Standard Products Co	1	--	--	--	--	5⅞ July	7⅞ Jan
Standard-Thomson Corp	1	3⅝	3⅝	3⅞	700	2¾ Jan	4¼ Nov
Standard Tube class B	1	--	2¾	2¾	200	2 Jan	3⅛ Oct
Starrett (The) Corp	1	4¼	4¼	4½	2,300	2⅝ Jan	4⅝ Oct
Steel Co of Canada	*	--	79¼	80	140	67⅞ Jan	82¼ Nov
Stein (A) & Co common	*	--	23	23½	250	19½ Jun	26½ Oct
Sterling Aluminum Products com	1	--	11	11½	300	9⅞ May	15 Jan
Sterling Brewers Inc	1	--	--	--	--	5½ Jan	7⅜ Oct
Sterling Engine Co	1	⅞	⅞	⅞	600	¾ Mar	1¼ Aug
Sterling Inc	1	3¼	3¼	3½	700	2⅝ May	4⅞ Jan
Stetson (J B) Co common	*	--	13½	14¼	275	9⅜ July	14¼ Oct
Stinnes (Hugo) Corp	5	2½	2⅛	2½	5,600	⅝ Mar	2⅞ Apr
Stop & Shop Inc	1	--	--	--	--	10½ Feb	18½ Nov
Stroock (S) & Co common	*	13⅝	13½	13⅝	150	10½ Jan	13⅞ Nov
Sun Ray Drug common	25c	4¼	4¼	4¼	100	4¼ Nov	5⅞ Jan
Superior Portland Cement, Inc	*	--	17¼	17¼	50	14 Apr	18 Aug
Superior Tool & Die Co	1	--	2⅜	2½	1,000	2¼ Jun	3 Jan
Swan Finch Oil Corp	15	9	8¾	9	125	7⅛ Jun	11 Mar
T							
Tampa Electric Co common	*	31¾	30⅝	32	1,300	26 Jan	32 Oct
Technicolor Inc common	*	16	15¼	16½	10,400	10⅝ Jan	16½ Nov
Texas Power & Light 7% pfd	100	--	--	--	--	120 May	128 Feb
Thew Shovel Co new common	5	--	15	15¼	500	13 Sep	17½ Jan
Thor Corporation common	5	11⅜	11	11⅜	700	8⅝ July	13¾ Jan
Thorofare Markets Inc	25c	--	--	--	--	11 Feb	15⅝ Nov
Tilo Roofing Inc	1	7⅛	7⅛	7⅜	1,300	7 Nov	10⅞ Jan
Tishman Realty & Construction	1	13⅛	13⅛	13⅛	400	10½ Jun	14 Oct
Tobacco & Allied Stocks	*	--	75	75	10	52 Jan	80 Oct
Tobacco Security Trust Co Ltd—							
Amer dep rcts ord regis	£1	--	--	--	--	3¾ Jun	6¼ Feb
Amer dep rcts def regis	5s	--	⅝	⅝	500	½ Jun	¾ Jan
Todd Shipyard Corp common	20	43	43	44	300	x39 Jun	60 Jan
Toklan Royalty Corp	10c	--	2⅛	2⅛	100	1¾ Feb	2¾ Mar
Toledo Edison 4¼% pfd	100	101½	101	101½	100	91½ Jan	102 Nov
Tonopah Mining of Nevada	1	--	13/16	13/16	500	1/2 Jun	1 Nov
Trans Lux Corp	1	3¾	3¾	4	400	3⅛ Apr	4⅝ Oct
Tri-Continental warrants		2⅝	2⅝	2⅞	5,400	2⅛ Feb	3 Nov
True Temper Corp	*	x18⅛	x18	18⅜	750	15½ Jun	18½ July
Trunz Inc	*	--	--	--	--	18¾ Nov	24½ Jan
Tung-Sol Lamp Works com	1	7⅞	7⅜	8	7,500	3⅝ Jun	8 Nov
80c convertible preferred	*	11⅜	10¼	11⅜	700	8⅞ Jun	11½ Jan
U							
Ulen Realization Corp	10c	--	1⅛	1⅜	2,500	⅛ Oct	1⅜ Apr
Unexcelled Chemical Corp	5	2⅝	2⅝	2⅝	100	1⅝ Jun	3¼ Oct
Union Gas of Canada	*	12½	12½	13	400	7¼ Jan	13⅜ Aug
Union Investment Co	4	7¾	7¾	7¾	100	6¼ Jan	7¾ Nov
Union Oil Co of California—							
$3.75 pfd series A	*	--	97	97	25	92¾ Jan	100 Sep
Union Stock Yards of Omaha	100	--	--	--	--	53¾ May	64 Nov
United Aircraft Products com	50c	--	2⅛	2¼	1,000	1½ Jun	3⅞ Jan
United Chemicals common	*	--	40	40	100	32 May	40 Aug
United Corp warrants		3/16	3/16	1/4	12,600	⅛ Jun	7/16 Jan
United Elastic Corp	*	--	31	31¾	150	25⅞ Jun	34 Oct
United Light & Railways	7	33⅞	33⅝	34½	22,100	21 Feb	34½ Nov
United Milk Products common	*	--	7⅞	7⅞	25	7⅝ May	10½ Jan
75c participating preferred	*	--	--	--	--	15½ Jun	21 Mar
United Molasses Co Ltd—							
Amer dep rcts ord regis		--	--	--	--	3½ Aug	4⅞ Feb
United NJ RR & Canal	100	--	237¾	237¾	60	237 Oct	246¾ Feb

For footnotes see page 33.

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED NOVEMBER 25

STOCKS— New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low	High
United Profit Sharing com	25c	--	5/8	11/16	400	1/2 Jun	1 1/8 Apr
10% preferred	10	--	--	--	--	4 3/4 Aug	7 1/4 Jan
United Shoe Machinery common	25	45 3/4	45 3/4	46 3/4	4,375	42 1/2 May	52 1/8 Jan
Preferred	25	40 3/4	40 3/4	41	60	37 1/2 Jan	41 3/4 Aug
United Specialities common	1	10	10	10	400	6 5/8 Jun	10 1/2 Oct
U S Air Conditioning Corp	10c	1 1/4	1 1/4	1 3/8	3,700	7/8 July	1 5/8 Jan
U S Foil Co class B	1	14 1/8	14 1/8	14 7/8	1,700	12 1/4 Mar	16 1/4 May
U S and International Securities	*	3 5/8	3 5/8	3 3/4	1,800	2 1/2 Feb	3 3/4 Oct
$5 1st preferred with warrants	*	--	87 1/2	88	75	73 Jun	88 Nov
U S Radiator common	1	4 5/8	4 5/8	4 3/4	1,000	3 1/4 Jun	6 1/8 Jan
U S Rubber Reclaiming Co	1	--	1 3/8	1 3/8	1,000	1 Jun	1 3/4 Jan
United Stores Corp com	50c	--	1 7/8	1 7/8	200	1 5/8 Aug	2 1/2 Jan
Universal Consolidated Oil	10	--	42 1/4	42 1/4	100	35 1/4 Feb	50 1/2 July
Universal Insurance	10	--	--	--	--	24 Aug	27 1/2 Oct
Universal Products Co common	10	--	27 1/4	29	250	21 1/8 Jun	29 Nov
Utah-Idaho Sugar	5	3 1/8	3	3 1/8	2,100	2 Feb	3 3/8 Oct
Utah Power & Light common	*	23 1/8	23	23 3/8	1,400	21 Jan	y24 1/2 Sep
V							
Valspar Corp common	1	4 1/2	4 3/8	4 5/8	900	4 Jun	6 3/8 Jan
$4 convertible preferred	5	--	65 3/4	66	50	61 1/2 Sep	71 Apr
Vanadium-Alloys Steel Co	*	--	--	--	--	25 1/2 Jun	34 1/4 Mar
Venezuelan Petroleum	1	--	4 1/2	4 3/4	900	3 3/8 Jun	5 3/4 Jan
Venezuela Syndicate Inc	20c	3 1/4	3 1/4	3 1/2	2,000	1 7/8 May	3 3/4 Oct
Vogt Manuafcturing	*	13 1/2	13	13 1/2	300	10 7/8 Aug	13 1/2 Nov
W							
Waco Aircraft Co	*	--	1 3/8	1 1/2	200	1 1/8 Aug	1 7/8 Apr
Wagner Baking voting trust ctfs ext	*	9 1/4	9 1/4	9 3/8	900	7 5/8 July	9 3/8 Jan
7% preferred	100	109	109	109	20	108 3/4 Sep	111 Mar
Waitt & Bond Inc	1	1 1/2	1 1/2	1 5/8	900	1 3/8 May	2 1/8 Jan
$2 cum preferred	30	--	10	10 1/4	350	6 1/2 Jun	11 3/4 Oct
Waltham Watch Co v t c w i	1	1	1 3/8	1 3/8	15,800	1 3/8 Nov	1 1/2 July
Ward Baking Co warrants		5	4 7/8	5	6,200	2 3/4 Feb	5 Nov
Warner Aircraft Corp	1	--	--	--	--	5/8 July	1 1/2 Apr
Wentworth Manufacturing	1.25	--	7 3/4	7 3/4	100	6 1/2 May	8 7/8 Sep
West Texas Utilities $6 preferred	*	--	--	--	--	112 Jan	115 1/2 Feb
Western Maryland Ry 7% 1st pfd	100	--	--	--	--	138 Jun	155 Apr
Western Tablet & Stationery com	*	--	--	--	--	21 1/4 Jun	26 Feb
Westmoreland Coal	20	32 1/2	31 1/2	32 1/2	225	27 1/8 Jun	36 Jan
Westmoreland Inc	10	--	21 3/4	21 3/4	50	20 1/8 Mar	22 Jun
Weyenberg Shoe Mfg	1	16 3/4	16 1/2	16 3/4	150	14 Jun	16 3/4 Nov
Whitman (Wm) & Co	1	--	--	--	--	2 May	3 1/4 Sep
Wichita River Oil Corp	10	17	17	17	100	15 3/4 July	19 May
Wickes (The) Corp	5	8 3/8	8	8 1/2	700	7 Jun	9 Jan
Williams (R C) & Co	*	--	--	--	--	5 1/4 Feb	8 Apr
Willson Products Inc	1	--	10 1/4	10 1/2	175	8 3/4 July	11 Oct
Wilson Brothers common	1	--	4 1/4	4 3/4	1,100	2 7/8 Apr	5 Jan
5% preferred w w	25	--	12 3/4	12 3/4	625	12 3/4 Nov	15 1/2 Mar
Winnipeg Elec common	*	--	31	31 1/2	200	23 1/4 Feb	33 Apr
Wisconsin Pwr & Lt 4 1/2% pfd	100	--	103	103	20	98 Jun	104 3/4 Mar
Woodall Industries Inc	2	--	--	--	--	8 3/4 Jun	13 1/2 Nov
Woodley Petroleum common	8	--	12 3/4	13 1/4	200	10 1/8 Aug	14 Jan
Woolworth (F W) Ltd—							
American deposit receipts	5s	--	--	--	--	x6 3/4 Jun	8 7/8 Nov
Amer dep rcts new	5	4	4	4	100	4 Nov	4 Nov
6% preference	£1	--	--	--	--	--	--
Wright Hargreaves Ltd	*	2	1 13/16	2 1/16	6,300	1 13/16 Jan	2 7/16 Apr

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since Jan. 1 Low	High
Appalachian Elec Power 3 1/4s 1970	J-D	108 3/8	108 3/8	108 7/8	7	105 1/2	109
Atlantic City Electric 3 1/4s 1964	J-J	--	‡105 1/2	106 3/4	--	105 7/8	106 3/4
Bell Telephone of Canada—							
5s series C 1960	J-D	--	107	107	4	106	108 3/4
Bethlehem Steel 6s 1998	Q-F	--	‡163 1/2	166	--	160 1/8	165
Boston Edison 2 3/4s 1970	J-D	103 3/4	103 3/4	104 1/2	16	100 3/8	104 1/2
Central States Electric Corp—							
5s debentures 1948	J-J	103	102 3/4	103 3/4	55	89 1/2	103 3/4
5 1/2s debentures 1954	M-S	108	108	109 1/8	83	92 1/4	109 1/8
Chicago Transit Authority—							
3 3/4s revenue ser of 1947 1978	J-J	90	90	90 3/4	20	88 3/4	91 1/2
Cities Service 5s Jan 1966	M-S	--	104 1/4	105	9	104 1/8	107 1/2
Debenture 5s 1958	A-O	104	103 1/2	104	61	102 1/4	104 3/4
Debenture 5s 1969	M-S	105 1/8	105 1/8	105 1/8	9	105 1/8	107 1/2
Debenture 3s 1977	J-J	99 1/8	98 7/8	99 1/4	340	87	100
Registered	---	--	98 1/2	98 1/2	1	86 3/4	98 1/2
Consol Gas El Lt & Pwr (Balt)—							
1st ref mtge 3s ser P 1969	J-D	--	‡105	--	--	104 1/4	106 3/4
1st ref mtge 2 3/4s ser Q 1976	J-J	--	‡104 1/2	106	--	99 3/4	105 1/2
1st ref 2 3/4s series R 1981	A-O	105	104 3/4	105	25	99 1/4	105
2 1/2s conv debs 1962	M-N	--	106 1/4	106 1/4	3	102 1/4	107 1/2
Consolidated Gas (Balt City)—							
Gen mtge 4 1/2s 1954	A-O	--	‡111 1/8	--	--	111 1/8	112 1/2
Delaware Lack & Western RR—							
Lackawanna of N J Division—							
1st mtge 4s ser A 1993	M-N	--	54	54 7/8	13	49	63 1/2
△1st mtge 4s ser B 1993	May	--	‡38 1/2	40	--	32 3/4	48 1/4
Eastern Gas & Fuel 3 1/2s 1965	J-J	--	100 1/2	100 1/2	14	96 3/4	100 7/8
Elmira Water Lt & RR 5s 1956	M-S	--	‡118	118 1/2	--	116	118 1/4
Ercole Marelli Elec Mfg Co—							
△6 1/2s with Nov 1 1940 coupon 1953	---	--	‡54	62	--	33	54
△6 1/2s ex Nov 1 1947 coupon 1953	---	--	‡25	--	--	--	--
Finland Residential Mtge Bank—							
5s stamped 1961	M-S	54 1/2	54 1/2	54 1/2	1	52 1/2	65
Grand Trunk Western Ry 4s 1950	J-J	--	100	100	1	99 1/2	102 1/4
Green Mountain Power 3 3/4s 1963	J-D	--	104	104	2	102 1/4	104
Guantanamo & Western RR—							
6s ser A (coupon on) 1958	---	--	‡44 1/2	48	--	40 1/2	58
Ex-coupon market	---	--	‡43 1/4	45	--	40	46
International Power Sec—							
△6 1/2s series C 1955	J-D	--	82 1/2	83	2	32 1/4	83
△6 1/2s (Dec 1 1941 coup) 1955	---	80	80	80	2	31 1/4	81
△7s series E 1957	F-A	--	83 1/4	86	3	32 1/2	86
△7s (Aug 1941 coupon) 1957	---	84	81	84	7	31 1/4	84
△7s series F 1952	J-J	--	‡83	86 1/2	--	37	84 1/2
△7s (July 1941 coupon) 1952	---	84	81 1/2	84	2	32	84

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since Jan. 1 Low	High
Interstate Power Co—							
△Debenture escrow ctfs	J-J	85 5/8	85 1/2	86 1/4	28	62	87 1/4
Isarco Hydro-Electric Co—							
△7s with Nov 1 1940 coupon 1952	---	--	‡55	62	--	27 3/4	57
△7s ex Nov 1 1947 coupon 1952	---	--	‡25	--	--	--	--
△Italian Superpower 6s 1963	J-J	53 1/2	47	54	33	21	57
Kansas Power & Light 3 1/2s 1969	J-J	--	108 3/8	109	8	108 1/4	109 3/4
McCord Corp deb 4 1/2s 1956	F-A	--	102	102	1	100	103 3/8
Midland Valley RR—							
Extended at 4% to 1963	A-O	60	60	60 1/8	2	57	65
Milwaukee Gas Light 4 1/2s 1967	M-S	105 3/8	105 3/8	105 3/8	5	103 3/4	105 1/8
New England Power 3 1/4s 1961	M-N	--	‡105 3/4	106 3/4	--	104 1/2	105 1/2
Ohio Power 1st mtge 3 1/4s 1968	A-O	105 3/4	105 3/4	106	4	105 3/8	108
1st mtge 3s 1971	A-O	--	‡105 1/2	107	--	103	106 3/8
Park Lexington 1st mtge 3s 1964	J-J	99 1/2	99 1/2	99 1/2	9	93	99 1/2
Pennsylvania Water & Power 3 1/4s 1964	J-D	--	‡106	106 1/2	--	105 3/8	107
3 1/4s 1970	M-J	--	‡106 3/4	107 1/2	--	105 1/4	107
Piedmont Hydro-Electric Co—							
△6 1/2s with Oct 1 1940 coupon 1960	---	56 1/4	56 1/4	56 1/4	4	26	56 1/4
△6 1/2s ex Oct 1 1947 coupon 1960	---	--	‡25	--	--	--	--
Public Service Elec & Gas Co—							
50-year 6% debs 1998	J-J	161 3/4	161	161 3/4	9	148 1/2	161 3/4
Queens Borough Gas & Electric—							
5 1/2s series A 1952	A-O	--	105	105 1/8	3	101 1/2	105 1/8
Safe Harbor Water Power Corp 3s 1981	M-N	--	‡102 3/8	--	--	100 1/2	101 1/2
San Joaquin Lt & Pow 6s B 1952	M-S	--	‡109 3/4	110	--	109 1/2	114
Southern California Edison 3s 1965	M-S	105 1/2	105	105 1/2	17	103 3/4	106 1/8
3 1/8s series A 1973	J-J	--	‡106 1/4	108	--	105 1/4	106 1/2
1st & ref M 3s ser B 1973	F-A	--	‡104	106	--	104	105
Southern California Gas 3 1/4s 1970	A-O	--	‡104 3/8	105 1/4	--	103 7/8	106 3/4
Southern Counties Gas (Calif)—							
1st mtge 3s 1971	J-J	--	‡102	104	--	99 3/4	102
Southwestern Gas & Elec 3 1/4s 1970	F-A	--	‡106 5/8	107	--	104 1/2	107
Spalding (A G) 5s 1989	M-N	--	‡87	89	--	76 1/4	95 1/2
△Starrett Corp inc 5s 1950	A-O	--	‡128 1/2	140	--	123	130
5s collateral trust 1966	A-O	--	‡74	79 1/2	--	63	80
Stinnes (Hugo) Corp—							
△7-4s 3rd stamped 1946	J-J	51	51	51	10	18 1/4	52
Stinnes (Hugo) Industries—							
△7-4s 2nd stamped 1946	A-O	--	‡47	51	--	18	52
Terni Hydro-Electric Co—							
△6 1/2s with Aug 1 1940 coupon 1953	---	--	‡58 1/2	61 1/2	--	30	62 1/2
△6 1/2s ex Aug 1 1947 coupon 1953	---	--	‡25	--	--	--	--
United Electric Service Co—							
△7s with Dec 1 1940 coupon 1956	---	--	‡54	62	--	28 1/2	52
△7s ex Dec 1 1947 coupon 1956	---	--	‡25	--	--	--	--
Waldorf-Astoria Hotel—							
△5s income debs 1954	M-S	--	91 1/4	91 5/8	7	82 1/2	97
Washington Water Power 3 1/2s 1964	J-D	--	106 3/4	106 3/4	2	106 3/4	108
West Penn Traction 5s 1966	J-D	--	‡120	120 3/4	--	118 3/4	120 1/8
Western Newspaper Union—							
6s conv s f debentures 1959	F-A	--	103	103	1	100 1/4	103

Foreign Governments & Municipalities

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since Jan. 1 Low	High
Agricultural Mortgage Bank (Col)—							
△20-year 7s April 1946	A-O	--	‡69	--	--	71 7/8	71 7/8
△20-year 7s Jan 1947	J-J	--	‡69	--	--	--	--
Bogota (see Mortgage Bank of)							
△Cauca Valley 7s 1948	J-D	--	45	46 1/2	57	37 1/4	46 1/2
Danish Cons Municipal Loan—							
External 5 1/2s 1955	M-N	76 1/2	76 1/2	76 1/2	2	70 1/4	83 1/4
External 5s 1953	F-A	--	‡73	78 3/4	--	70	82
Danzig Port & Waterways—							
△External 6 1/2s stamped 1952	J-J	--	‡6 1/2	8 3/8	--	6 1/4	12 1/2
△Lima City (Peru) 6 1/2s stamped 1958	M-S	--	‡13 1/2	15	--	13 1/4	15 1/4
Maranhao stamped (Plan A)							
Interest reduced to 2 1/2s 2008	M-N	--	‡31	32 1/2	--	24 1/2	33 1/2
△Medellin 7s stamped 1951	J-D	--	45	46 1/2	8	37 1/8	46 1/2
Mortgage Bank of Bogota—							
△7s (issue of May 1927) 1947	M-N	--	‡47 1/2	--	--	41 3/4	49 1/4
△7s (issue of Oct 1927) 1947	A-O	--	‡47	--	--	34	34
△Mortgage Bank of Chile 6s 1931	J-D	--	‡35 1/2	--	--	61 1/4	80
Mortgage Bank of Denmark 5s 1972	J-D	--	‡76	82	--		
Parana stamped (Plan A)							
Interest reduced to 2 1/2s 2008	J-J	--	‡31	32	--	26 1/2	32 1/2
Peru (Republic of)—							
1s to 2 1/2s (ser A B C D E) 1997	J-J	18 3/8	18 3/8	18 3/4	65	15 1/2	19 1/2
Rio de Janeiro stamped (Plan A)							
Interest reduced to 2% 2012	J-D	30 1/4	30 1/4	30 1/4	2	24 1/2	30 1/4
△Russian Government 6 1/2s 1919	M-S	--	2 1/8	2 1/8	5	2	3 1/8
△5 1/2s 1921	J-J	--	2	2	6	2	3 3/8

*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. e Odd-lot transaction (not included in year's range). f Ex-distribution. g Ex-stock div. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). x Ex-dividend. y Ex-rights. z Ex-liquidating dividend.

‡Friday's bid and asked prices; no sales being transacted during current week.

△Bonds being traded flat.

‖Reported in receivership.

Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.

	Stocks				Bonds				
Date—	30 Industrials	20 Railroads	15 Utilities	Total 65 Stocks	10 Industrials	10 First Grade Rails	10 Second Grade Rails	10 Utilities	Total 40 Bonds
Nov. 19	193.62	49.02	39.38	68.62	102.93	104.15	86.66	106.14	99.97
Nov. 21	192.35	48.48	39.36	68.19	102.85	104.19	86.71	106.19	99.98
Nov. 22	193.23	48.88	39.34	68.48	102.91	103.91	86.81	106.20	99.95
Nov. 23	193.52	48.54	39.50	68.49	102.90	103.91	86.92	106 25	99.99
Nov. 24	Holiday				Holiday				
Nov. 25	192.78	47.97	39.51	68.16	102.90	103.86	87.04	106.16	99.99

Over-the-Counter Industrial Stock Average

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date—	Closing
Nov. 19	34.34
Nov. 21	34.35
Nov. 22	34.25
Nov. 23	34.32
Nov. 24	Closed
Nov. 25	34.36

Range for 1949
High 34.38 Nov 9
Low 27.79 Jun 15

Range for 1948
High 37.83 Jun 10
Low 32.37 Dec 29

Transactions at the New York Stock Exchange Daily, Weekly and Yearly

Week Ended Nov. 25, 1949	Stocks Number of Shares	Railroad and Miscel. Bonds	Foreign Bonds	Int'l Bank Bonds	United States Government Bonds	Total Bond Sales
Saturday	592,800	$1,715,000	$157,000	------	------	$1,872,000
Monday	1,176,100	3,021,000	396,000	$6,000	------	3,423 000
Tuesday	1,395,480	3,012,900	301,000	------	------	3,313,900
Wednesday	1,456,810	3,484,000	341,000	------	------	3,825,000
Thursday			Holiday			
Friday	1,365,410	3,103,000	318,600	------	------	3,421,600
Total	5,886,600	$14,335,900	$1,513,600	$6,000	------	$15,855,500

	Week Ended Nov. 25 1949	Week Ended Nov. 25 1948	Jan. 1 to Nov. 25 1949	Jan. 1 to Nov. 25 1948
Stocks—No. of shares	5,886,600	4,567,243	228,782,614	271,704,575
Bonds				
U. S. Government	------	------	$473,500	$1,222,000
International Bank	$6,000	$5,000	901,000	3,894,000
Foreign	1,513,600	1,237,500	82,612,370	74,827,160
Railroad & Industrial	14,335,900	11,818,000	622,867,200	849,165,800
Total	$15,855,500	$13,060,500	$706,854,070	$929,108,960

Transactions at the New York Curb Exchange Daily, Weekly and Yearly

Week Ended Nov. 25, 1949	Stocks (Number of Shares)	Bonds (Par Value) Domestic	Foreign Government	Foreign Corporate	Total
Saturday	163,005	$49,000	$14,000	------	$63,000
Monday	329,844	201,000	31,000	$2,000	234,000
Tuesday	323,490	155,000	9,000	2,000	166 000
Wednesday	366,725	134,000	92,000	------	226,000
Thursday			Holiday		
Friday	337,915	156,000	17,000	26,000	199,000
Total	1,520,979	$695,000	$163,000	$30,000	$888,000

	Week Ended Nov. 25 1949	Week Ended Nov. 25 1948	Jan. 1 to Nov. 25 1949	Jan. 1 to Nov. 25 1948
Stocks—No. of shares	1,520,979	1,091,825	56,273,003	67,930,676
Bonds				
Domestic	$695,000	$852,000	$33,120,000	$45,551,000
Foreign government	163,000	281,000	8,931,000	8,097,000
Foreign corporate	30,000	26,000	1,642,000	1,652,000
Total	$888,000	$1,159,000	$43,693,000	$55,300,000

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED NOVEMBER 25

Boston Stock Exchange

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
American Agricultural Chemical	*	--	43⅛	43⅛	30	34⅜ Mar	46⅜ Sep
American Tel & Tel	100	146⅝	146⅛	146¾	2,602	138 Jun	150¾ Jan
American Woolen	*	24⅞	24⅜	25	242	22⅜ Jun	38¾ Feb
Anaconda Copper	50	--	28¾	29⅛	249	25¼ Jun	35 Jan
Bigelow-Sanford Carpet 6% pfd	100	117	117	117	10	110 Mar	120 Jan
Boston & Albany RR	100	112⅛	111¾	112½	105	100 Apr	120 Jan
Boston Edison	25	44⅜	44¼	45	2,281	40 July	46 Oct
Boston Elevated Railway—							
Stamped	100	14½	14½	14½	480	12 Aug	19¼ Jan
Boston & Maine Railroad—							
7% prior preferred	100	31⅞	31⅞	31⅞	60	29½ July	43 Jan
5% cl A 1st pfd unstamped	100	--	3⅝	3⅝	150	3⅝ Nov	5⅛ Jan
5% class A 1st pfd stamped	100	--	3½	4	110	3¼ July	5¾ Jan
Boston Personal Prop Trust	*	--	19¼	20	900	14⅜ July	20 Nov
Calumet & Hecla	5	--	3⅞	3⅞	89	3½ Jun	5½ Jan
Cities Service	10	--	61⅝	64⅜	669	38½ July	65½ Oct
Copper Range Co	*	--	12	12	30	8⅞ Jun	12¼ Jan
Eastern Mass Street Ry—							
Common	100	--	4	4	25	3 Feb	6¼ Jan
6% 1st preferred series A	100	62	62	62	50	57 Jun	68½ Jan
6% preferred B	100	79½	79	79½	30	75 Aug	88½ Oct
5% preferred adjustment	100	--	36½	37	55	25 Aug	39 Jan
Eastern SS Lines Inc	*	--	19¼	20⅛	300	19¼ Oct	23 May
Employers Group Assoc	*	--	36½	36½	10	29 Jun	37 Oct
First National Stores	*	--	64½	65⅛	150	53⅞ Jan	67¾ Sep
General Capital Corp	1	--	49.78	50	20	42.20 Jun	50 Nov
General Electric	*	40	39¾	40½	2,175	33⅞ Jun	40½ Nov
Gillette Safety Razor Co	*	35¼	34⅞	35⅜	528	23⅞ Jun	35⅜ Nov
Kennecott Copper	*	--	50¾	51¾	410	40 Jun	56½ Jan
Maine Central RR 5% preferred	100	--	66	66	25	58 Feb	68½ Jun
Mathieson Chemical Corp	*	--	40⅞	42¼	160	34⅞ July	42⅜ Sep
Mergenthaler Linotype	*	51⅞	51⅞	52⅞	520	46 Jun	59 Sep
Narragansett Racing Assn	1	--	7¼	7⅝	550	7¼ Nov	11⅜ May
Nash-Kelvinator	5	16⅛	15⅞	16⅛	220	10¾ Jun	16⅛ Nov
New England Electric System	20	10⅝	10⅜	10¾	6,196	8⅛ Jan	10¾ Nov
New England Tel & Tel	100	93⅞	93⅛	93⅞	184	79 Apr	94½ Oct
North Butte Mining	2.50	--	27c	28c	400	22c Oct	45c Jan
Pennsylvania RR	50	13⅝	13⅝	14	684	13⅝ Nov	17¾ Jan
Quincy Mining Co	25	--	3¾	3¾	100	3⅝ Aug	7 Feb
Rexall Drug Co	2.50	--	4⅝	4¾	88	4⅛ Aug	5¾ Apr
Shawmut Assn	*	--	14⅞	15	250	13⅛ Jun	15½ Jan
Stone & Webster Inc	*	--	17½	19½	1,530	12⅞ Feb	19½ Nov
Torrington Co	*	--	35⅜	35⅜	30	29½ Jun	36½ Nov
Union Twist Drill	5	25½	25	26	195	25 Nov	35¼ Jan
United Fruit Co	*	52⅜	52⅜	54½	2,366	44⅝ Jun	54⅞ Mar
United Shoe Machinery common	25	46	45¾	46½	650	42¾ May	52¼ Jan
U S Rubber Co	10	--	32⅝	33¼	270	31⅞ Aug	43⅛ Jan
Waldorf System Inc	*	--	14	14⅛	80	12⅛ Jun	14⅝ Sep
Westinghouse Electric Corp	12.50	27¾	27¾	28½	1,008	20¾ May	29⅝ Oct

Chicago Stock Exchange

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Abbott Laboratories common (new)	5	47½	47¼	47½	200	37¼ Jun	47½ Nov
Acme Steel Co new common	10	20⅛	20	20¼	500	18 Oct	20¼ Aug
Admiral Corp common	1	29½	29½	30	1,800	15⅛ Feb	30 Nov
When issued		--	15	15	1,000	14½ Nov	15 Nov
Aetna Ball Bearing common	*	6¾	6¾	6⅞	1,100	6⅝ Sep	10¾ Jan
Allied Laboratories common	*	23¼	23	23¼	600	17¼ May	23¼ Nov
American Tel & Tel Co capital	100	146⅝	146⅜	146⅝	1,100	138⅜ Jun	150½ Jan
Armour & Co common	5	7	6¾	7¼	5,700	5 Jun	7⅞ Jan
Athey Products Corp capital	4	--	4¼	4¼	100	2 Aug	5⅞ Jan
Avco Mfg Corp	3	5⅜	5⅜	5¾	700	5 Jun	7½ Jan
Belden Mfg Co common	10	11¾	11¼	11¾	200	11 Jun	15⅞ Feb
Bendix Aviation	5	--	33⅞	35⅛	1,200	27 Jun	35⅛ Nov
Berghoff Brewing Corp	1	4¾	4¾	5	850	4½ Jun	7¾ Jan
Binks Mfg Co capital	1	13	13	13	100	10 Jun	13½ Jan
Bliss & Laughlin Inc common	2½	--	12⅛	12¼	400	9⅛ Jun	14 Jan
Borg (George W) Corp	10	11¾	11¾	12	200	9 Feb	12½ Nov
Borg-Warner Corp common	5	--	54⅛	54⅝	200	43 Apr	55¼ Oct
Brach & Sons (E J) capital	*	55	55	55	250	40 Mar	56 Oct
Bruce Co (E L) common	2½	20	18¼	20	1,200	14½ Jun	22 Jan
Butler Bros common	10	8⅞	8½	8⅞	800	6¼ Jun	9⅝ Jan
Central Illinois Light com wd	*	--	34⅜	34⅜	100	33⅞ Oct	34¾ Oct
Central Ill Secur Corp common	1	2¾	2½	2¾	550	⅞ Mar	2¾ Nov
Convertible preferred	*	19½	18¼	19½	350	11¼ Jan	19½ Nov
Central & S W common	5	13⅝	13	13⅝	3,500	10½ Jun	13⅝ Nov
Cherry Burrell Corp common	5	9½	9½	9½	625	9¼ Nov	13½ Jan
Chicago Corp common	1	12½	12½	13	2,100	9 Feb	13 Nov
Convertible preferred	*	--	64	64⅛	250	61 Jun	65¼ Jan
Chic Mil St Paul & Pac vtc	*	--	7⅛	7⅛	200	4⅝ Jun	8 Nov
Chicago R I & Pac Ry common	*	37½	37	37½	700	26½ Jun	37½ Nov
Chicago Towel Co common	*	90	90	90	33	66¾ Jan	90 Aug
Chrysler Corp (new)	2½	61	59⅜	61¼	2,000	45¾ Jun	61¼ Nov
Cities Service Co common	10	--	x62¾	63⅝	700	39⅜ Feb	65¼ Oct
Coleman (The) Co Inc	5	--	21¾	21¾	100	15¼ Aug	28¼ Jan

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Commonwealth Edison common	25	29⅛	29	29¼	4,600	25 Jan	29⅞ Sep
Crane Co common	25	--	29¼	29¼	300	22¼ Jun	31⅞ Jan
Dodge Mfg Corp common	10	--	5¾	5⅞	700	5⅝ Jun	7¾ Jan
Domestic Credit Corp class A	1	3½	3⅜	3½	1,500	2¼ Jan	3⅝ Aug
Eddy Paper Corp (The)	*	--	83	83	13	46 Jun	95 Jan
Flour Mills of America Inc	5	9⅞	9¾	9⅞	300	9½ Jun	12¼ Jan
Four-Wheel Drive Auto	10	5½	5½	5½	100	4 Jun	6⅜ Oct
General Candy class A	5	--	12¾	13	540	10 Jun	14½ Jan
General Finance Corp common	1	7	7	7⅛	700	5¼ Jun	7⅛ Nov
General Motors Corp common	10	66⅞	65⅝	67⅛	1,500	52 Jun	73 Nov
Gibson Refrigerator Co common	1	7⅛	7⅛	7¼	450	6 Jun	9¾ Jan
Gillette Safety Razor common	*	--	35	35¼	300	24¼ Jun	35¼ Nov
Goldblatt Bros common	*	15	15	15	350	8¾ Jan	15 Oct
Gossard Co (W H) common	*	11¾	11½	11¾	250	10½ July	17 Jan
Great Lakes Dr & Dk common	*	15	14¾	15	650	14⅛ Nov	18 Sep
Hammond Instrument Co common	1	--	x11½	12	52	8½ Mar	12¼ Oct
Harnischfeger Corp common	10	23	22	23	300	19 Jan	23 Nov
Heileman (G) Brew Co. new cap	1	22	22	22¾	1,150	15½ Feb	22¾ Nov
Hibb Spencer Bartlett common	25	--	40	41½	90	37 Nov	53 Jan
Illinois Brick Co capital	10	13¼	12	13½	950	7⅞ Jun	13½ Nov
Illinois Central RR com	100	--	30⅝	30⅝	100	24 Feb	30⅝ Jan
Indep Pneum Tool common	*	13½	13	14	450	13 Jun	18½ Jan
Indiana Steel Prod common	1	4⅞	4¾	5	400	2⅝ Jun	5¼ Nov
International Harvester	*	27½	27½	27⅞	300	23 Jun	28¾ Sep
Katz Drug Co common	1	--	8	8	200	6⅞ Feb	8⅜ Oct
Kellogg Switchboard common	*	--	12¾	12¾	100	10 Jan	15⅜ Feb
5% preferred	100	--	82	82	1	82 Nov	88 Feb
Leath & Co common	*	--	14	14	250	10 July	14 Nov
Libby McNeill & Libby common	7	7⅛	7⅛	7⅜	500	6¾ Jun	8⅜ Sep
Lincoln Printing Co common	1	--	20½	20½	250	x14¼ July	21¼ Nov
Lindsay Lt & Chem common	*	--	45	45	150	39 July	64½ Apr
Marshall Field & Co common	*	21⅞	21¾	21⅞	600	19⅜ Apr	24 Jan
Mickelberry's Food Prod	1	11¼	11¼	11½	250	9½ July	13 Oct
Middle West Corp capital	5	2⅜	2½	2⅝	4,400	1¾ Jun	2⅝ Nov
Miller & Hart Inc common vtc	1	5⅜	5⅛	5⅞	1,450	4½ Nov	11 Jan
$1 prior preferred	10	12½	10⅞	12½	3,200	10 Oct	14⅛ Jan
Minneapolis Brewing Co com	1	17	17	17	400	14 Apr	17½ Nov
Montgomery Ward & Co	*	52⅞	52⅞	53¼	400	47⅞ Jun	59 Mar
National Pressure Cooker com	2	--	9	9¼	400	6¾ Jun	10¼ Jan
National Standard common	10	25⅜	25	25⅜	350	24 Oct	31¾ Jan
North American Car common	20	--	26½	26½	200	24 Aug	31 Jan
Northwest Bancorp common	*	--	26⅝	27	850	22½ Feb	27 Nov
Oak Manufacturing common	1	9⅞	9½	10⅛	2,050	6¾ Jun	10⅛ Oct
Peabody Coal Co common	5	6¼	6¼	6⅜	400	5¾ Aug	8 Jan
5% prior preferred	25	--	16¼	16⅜	600	15⅞ Sep	19½ Jan
Penn Elec Switch class A	10	--	17	17	100	9 Jun	17 Nov
Pennsylvania RR capital	50	14	13¾	14⅛	1,000	13¾ Nov	17¾ Jan
Peoples Gas Lt & Coke cap	100	121½	119½	121½	1,300	106 Aug	121½ Nov
Potter Co (The) common	1	7½	7½	7½	100	4⅞ Feb	7½ Nov
Pressed Steel Car common	1	7⅜	6½	7⅜	600	5 Jun	8 Jan
St Louis Nat Stockyds capital	*	35¼	35¼	35¼	60	30⅛ July	35¼ Nov
Sangamo Elec Co common	*	25½	25½	25½	550	22⅜ Aug	29⅞ Jan
Schwitzer Cummins capital	1	--	12	12	30	9 Jun	13 Nov
Sears Roebuck & Co capital	*	42⅜	42¼	42½	1,400	34 Jun	43⅛ Oct
Serrick Corp cl B common	1	--	11	11	100	8¾ Jun	13½ Jan
Shellmar Prod Corp common	*	23¼	23¼	23½	150	22 Apr	28¼ Jan
Signode Steel Strap common	*	11⅜	11⅜	11⅜	100	10⅝ Jun	13⅝ Apr
Sinclair Oil Corp	*	--	23	23	800	19 Jun	24½ Sep
South Bend Lathe Works capital	5	--	15¾	15⅞	250	13⅛ July	21⅛ Jan
Spiegel Inc common	2	--	8	8¼	500	7 Jun	10 Mar
Standard Dredging common	1	--	3	3	200	2⅞ Jan	4¾ Mar
Standard Oil of Ind capital	25	--	44¼	44⅝	400	36⅜ Feb	45¾ Nov
Stewart-Warner Corp common	5	--	12	12	100	9½ Jun	14¼ Jan
Stone Container Corp common	1	--	7⅛	7¼	700	5 May	8¼ Sep
Sunbeam Corp common	*	--	45	45	300	28 Jun	45 Nov
Sundstrand Mach Tool common	5	10	9⅞	10⅛	1,900	6⅞ Jun	11⅜ Jan
Swift & Co capital stock	25	--	32⅛	32⅞	600	27⅝ Jun	33⅝ Nov
Swift Internat Co Ltd ctfs of deposit	--	8¾	8¾	8¾	100	8½ Nov	11⅛ Jan
Texas Co (The)	25	62⅛	62⅛	63	300	49¼ Feb	65⅝ Nov
Thor Corp	5	--	11	11	250	8¾ July	13⅝ Jan
Trane Co (The) common	2	--	27	27	100	20 May	27½ Aug
Trans Cont & West Air Inc com	5	--	14⅜	14⅞	200	11¼ Mar	14⅞ Nov
208 So La Salle St Corp	*	46½	46	46½	170	42¼ Jun	46½ Nov
Union Carbide & Carbon capital	*	--	41⅞	42⅝	1,000	34 Jun	42⅝ Nov
United Air Lines Inc	10	--	13½	13¾	200	10¾ Jun	14¼ Nov
United Light & Rys Co com	7	--	33¾	33¾	100	25½ Jun	33¾ Nov
U S Steel common (new)	*	24¾	24¾	25	2,300	20¼ Jun	25¼ Oct
Westinghouse Elec & Mfg	12½	--	28⅛	28⅛	100	20⅞ Jun	29½ Oct
Wisconsin Bankshares common	*	--	11½	11⅞	850	10⅛ Jun	12 Oct
Woodall Industries common	2	13¼	13	13¼	400	9 Jun	13½ Nov
Yates-American Mach capital	5	13⅝	13⅝	13⅝	50	9¾ July	16 Oct
Unlisted Stocks—							
Alleghany Corp	1	--	--	--	--	2⅛ Feb	3¼ Oct
American Air Lines Inc	1	9¼	9	9⅜	2,000	7⅛ Jun	10⅜ July
American Radiator & St San com	*	--	14¼	14⅝	1,000	10 Jun	14¾ Jan
Anaconda Copper Mining capital	50	28⅞	28¾	29	1,000	25¼ Jun	35 Jan
Armco Steel Corp	10	--	--	--	--	19⅝ Jun	27¼ Nov
Atchison Topeka & Santa Fe	100	--	--	--	--	86 May	103½ Jan
Bethlehem Steel common new	*	--	30⅜	30½	300	23¾ Jun	33⅞ Jan
Canadian Pacific Ry Co	25	--	14	14⅛	200	10½ Jun	15 Sep
Certain-teed Products	1	--	14⅛	14⅛	100	9½ Jun	14½ Oct
Columbia Gas System Inc	*	11	11	11	1,600	10 Jun	11⅞ Apr
Continental Motors	1	--	5⅝	5¾	300	5¼ Jun	8¼ Jan
Curtiss-Wright	*	--	7½	7½	500	7¼ Jan	9⅞ Apr

For footnotes, see page 42.

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED NOVEMBER 25

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Farnsworth Tele & Radio	1	--	--	--	--	1 May	7⅛ Jan
General Electric Co	*	--	39¾	40⅜	800	34¼ Jun	40⅜ Nov
General Public Utility Corp	5	--	16⅜	16⅜	100	11¼ Jan	16⅜ Nov
Graham-Paige Motors	1	--	2¼	2¼	200	1⅛ May	3¼ Jan
Laclede Gas Light	4	7¼	7¼	7¼	400	4½ July	8 Oct
Nash-Kelvinator Corp	5	16	15¾	16¼	2,800	10¾ Jun	16¼ Nov
New York Central RR capital	*	--	10¼	10⅜	300	9⅛ Jun	13½ Jan
Packard Motor Car	*	--	--	--	--	3¼ Jun	4¼ Jan
Pan American Airways Corp	2½	--	8¼	8⅜	200	8⅛ Jun	10⅝ Apr
Paramount Pictures common	1	--	21½	21½	500	19⅜ Jun	22 Nov
Pepsi-Cola Co	33⅓	8¼	8¼	8½	1,000	8⅛ Jan	12 Apr
Pure Oil Co (The) common	*	30⅞	30⅞	31¾	700	25 Jun	33¼ Oct
Radio Corp of America common	*	12⅜	12¼	13	1,700	9¾ Jun	14¼ Jan
Radio-Keith-Orpheum	1	--	--	--	--	7⅛ Jun	9¼ Apr
Republic Steel Corp common	*	24⅛	22	24⅛	1,600	17⅛ Jun	27⅛ Jan
Rexall Drug Inc	2½	4¾	4¾	4¾	200	4¼ Aug	5¾ Apr
Schenley Distillers Corp	1¾	--	--	--	--	25½ Apr	30 Jan
Socony Vacuum Oil Co Inc	15	17⅛	16¾	17⅛	2,900	14⅛ Jun	17½ Oct
Standard Oil of N J	25	--	--	--	--	60¼ Jun	74⅜ Nov
Standard Steel Spring	1	--	19	19¼	400	12 Jun	19⅜ Nov
Studebaker Corp common	1	25½	25½	27¼	3,100	16¾ Feb	27⅜ Nov
Sunray Oil Corp	1	11⅛	10⅞	11⅛	700	9¼ Jun	11½ Sep
United Corp	*	--	4¾	5	1,500	2⅜ Jan	5 Oct
Wilson & Co common	*	--	--	--	--	11 Jan	11⅞ Jan
BONDS—							
Peoples Gas Lt & Coke Co 3s— Conv debs	1963	--	119½	119½	$31,000	118½ Nov	119½ Nov

Cincinnati Stock Exchange

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
American Laundry Mach	20	--	18⅜	18¾	332	18⅛ Nov	25½ Feb
Baldwin	8	13½	13½	13½	2	12 Mar	15½ Jan
Burger Brewing	*	--	15½	15½	30	12 Jan	16 Sep
Champion Paper & Fibre	*	--	27¾	27¾	50	18⅝ Jun	28⅜ Nov
Churngold Corp	*	--	6½	6½	1	5 July	8 Apr
Cincinnati Advertising Prod	5	--	5½	5½	20	4 Feb	5½ Oct
Cincinnati Gas & Electric common	8½	31⅛	31⅛	31¾	185	26⅛ Apr	32¼ Sep
4% preferred	100	--	101⅛	103¼	18	100 Jan	104½ Sep
Cincinnati Street	25	4⅜	4¼	4¾	726	3¾ Oct	7½ Jan
Cinc & Sub Bell Tel	50	75	75	76	135	63 Jun	76½ Jan
Cincinnati Un Stock Yd	*	--	12	12	125	11⅜ Mar	12½ Jan
Dow Drug common	*	--	8½	8½	15	6 Feb	8¾ Nov
Formica Insulation	*	44	43	44	257	23 Jan	44 Nov
Gibson Art	*	53	53	53⅛	130	44 Jan	55 Oct
Hatfield-Campbell common	*	--	4¼	4¼	100	4¼ Nov	10⅛ Jan
Kahn (E) Sons 5% preferred	50	--	46⅝	47	124	45⅛ Jun	47½ Jan
Kroger Co common	*	--	55⅞	58	142	43⅛ Jan	59⅛ Nov
Magnavox Co	1	10⅛	10⅛	10⅛	1	7⅝ Aug	17½ Jan
Procter & Gamble	*	81⅛	80	82⅝	637	57⅜ Feb	83⅞ Nov
Randall B	*	--	14	14	40	7½ Jan	16¼ Sep
Rapid Electrotype	*	--	11¾	12	180	9¼ Jan	12¼ Oct
U S Printing common	*	--	37⅝	37¾	19	28 July	40 Nov
Preferred	50	--	47½	47½	4	40¾ Jan	50 Nov
Unlisted Stocks—							
American Rolling Mill	10	26½	26½	26⅞	130	19½ Jun	27¾ Nov
American Tel & Tel	100	146⅜	146⅜	146⅝	168	138 Jun	150⅝ Jan
Chesapeake & Ohio	25	28	28	28⅜	276	23¾ Nov	34⅜ Jan
Cities Service	10	--	61⅝	63⅜	47	37⅞ Feb	65½ Oct
City Ice & Fuel	*	--	30	30	58	25¾ Jun	30⅛ Nov
Columbia Gas	*	10⅞	10¾	11	198	9¾ Jun	12 Apr
Curtiss-Wright	1	--	7⅜	7⅜	29	7¼ Jan	10 Apr
Dayton Power & Light	7	--	29⅞	30⅛	384	26⅜ Jan	30¾ Nov
Federal Dept Stores	*	32½	31⅛	32¾	250	24⅞ Mar	32¾ Nov
General Electric	*	40	39¾	40	105	34⅛ Jun	40 Nov
General Motors	10	66⅞	66	67	144	50⅝ July	72⅝ Nov
National Cash Register	*	--	35	35	50	30¾ Feb	35¾ Nov
Ohio Edison	*	31⅜	31¼	31⅜	60	30⅜ Oct	32½ Nov
Pennsylvania RR	50	13⅞	13⅝	14	196	13⅝ Nov	17⅛ Mar
Pure Oil	*	--	31⅛	31⅛	16	25¾ Jun	32⅞ Oct
Radio Corp	*	--	12⅞	13	21	9¾ Jun	14 Jan
Socony Vacuum Oil	15	--	16⅞	17	185	14⅜ Jun	17⅝ Oct
Southern Co	5	11½	11⅜	11½	36	10½ Oct	11½ Nov
Standard Brands	*	--	20⅜	20⅜	4	17¼ Apr	22½ Nov
Standard Oil (N J)	25	67¾	67¾	69⅛	48	60½ Jun	74½ Oct
Timken R B	*	33	33	33¼	124	33 Nov	43¼ Mar
U S Steel (new)	*	--	24⅞	25	110	20⅝ Jun	25¼ Oct

Cleveland Stock Exchange

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
American Coach & Body	5	--	11¾	11¾	50	11¾ Nov	16¼ Jan
American Tel & Tel (Un)	100	a146¾	a146⅛	a146¾	264	138 Jun	150⅝ Jan
Chesapeake & Ohio RR (Un)	25	a28⅛	a28	a28⅜	183	27¾ Nov	34¾ Jan
City Products Corp	*		a29¾	a30	138	25 Jan	30¼ Nov
Clark Controller	1	--	a15⅞	a15⅞	10	14½ Jun	17 Mar
Cleveland Cliffs Iron common	1	15	14⅝	15	2,029	10¼ July	16 Jan
Cleveland Electric Illumin common	*	a42⅝	a42⅝	a43	186	36⅞ Mar	43¼ Nov
Columbia Gas System (Un)	*	--	a11	a11⅛	125	9⅞ Jun	12 Apr
Consol Natural Gas (Un)	15	--	a41⅝	a41⅝	10	38¼ Jun	46¼ Mar
Detroit & Cleve Navigation (Un)	5	8½	7⅞	8½	400	4⅛ Jun	8½ Nov
Dow Chemical	15	--	a51½	a51⅝	60	43 Apr	51⅞ Nov
duPont (E I) (Un)	20	a59⅝	a59⅝	a63⅝	243	43¼ Jun	63¾ Nov
Eaton Mfg	2	--	a28⅛	a28⅛	80	21⅜ Jun	32⅞ Jan
Electric Controller	*	--	94	95	20	77 Aug	95 Nov
Erie Railroad (Un)	*	--	a10¼	a10¼	13	9¼ Jun	14⅜ Jan
General Electric (Un)	10	--	a39½	a40⅜	95	34 Jun	40 Jan
General Motors com (Un)	10	--	a65⅝	a67⅛	31	51⅞ Mar	72¾ Nov
Glidden Co (Un)	*	--	a24	a24⅛	80	17⅝ Jun	24 Nov
Goodyear Tire & Rubber	*	a41½	a40½	a41½	48	34 Jun	45⅝ Jan
Gray Drug Stores	*	--	11¼	11½	350	10 Jun	14½ Jan
Great Lakes Towing common	100	22½	22½	22½	100	13⅜ Feb	23¾ Aug
Greif Bros Cooperage class A	*	--	11¼	11¼	250	9¾ Mar	13 Jan
Halle Bros preferred	50	--	42¼	42¼	35	36 Jun	46 Jan
Industrial Rayon (Un)	1	47⅞	47⅞	48⅜	39	33¼ Mar	50 Oct
Interlake Steamship	*	33⅜	33⅝	33¾	609	31⅝ July	35 Apr
Jones & Laughlin (Un)	*	--	a27¼	a27¼	150	21 Jun	33¼ Jan
Kelley Island Lime & Trans	*	14½	14	14½	357	11⅝ Jan	14½ Nov
Lamson & Sessions	10	--	11	11	119	8⅝ Jun	11½ Jan
Medusa Portland Cement	*	--	45½	45½	513	32¼ Jun	45½ Nov
Metropolitan Brick Inc	4	--	5⅛	5¾	150	3⅞ Jun	5¾ Nov
N Y Central RR (Un)	*	--	a10¼	a10¼	50	9¼ Jun	13½ Jan
Ohio Edison	8	--	a31⅜	a31⅜	150	27½ Jan	33 May
Ohio Oil (Un)	*	27¾	27¾	27¾	25	23½ Jun	33⅜ Jan
Packer Corp	*	--	33¼	33¼	22	30 Sep	36½ Jan
Pennsylvania RR (Un)	50	13⅜	13⅝	14	126	13⅝ Nov	17¾ Jan
Radio Corp of America (Un)	*	--	a12¾	a12¾	85	9⅝ Jun	14⅜ Jan
Republic Steel (Un)	*	--	22⅛	22⅛	429	17 Jun	27⅜ Jan
Richman Bros	*	--	42	42½	475	37 Jun	43⅛ Mar
Sears Roebuck & Co (Un)	*	a42½	a42⅜	a42½	69	33⅞ Jun	43⅜ Nov

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Socony-Vacuum Oil Co (Un)	15	a17	a16⅞	a17	45	14⅛ Jun	17½ Oct
Standard Oil Co of N J (Un)	25	a68¼	a68¼	a68⅝	68	60¼ Jun	74⅞ Nov
Standard Oil of Ohio common	10	25⅞	25¾	26	210	20 Jun	27½ Oct
Thompson Products Inc	*	a49⅞	a49⅞	a50¾	155	34½ Jun	50⅝ Nov
Union Carbide & Carbon	*	--	42⅜	42⅜	220	33¾ Jun	42⅝ Nov
U S Steel (Un)	*	a25	a24⅝	a25⅛	85	20¼ Jun	25¼ Oct
Van Dorn Iron Works	*	--	6½	6¾	194	6 Jun	9 Jan
Warren Refining & Chem	2	--	1⅝	1⅝	100	1¼ May	1⅞ Jan
Youngstown Sheet & Tube	*	--	a69⅛	a69⅞	102	53⅝ Jun	74 Jan

WATLING, LERCHEN & CO.

Members

New York Stock Exchange — New York Curb Exchange
Detroit Stock Exchange — Chicago Stock Exchange

Ford Building — DETROIT

Telephone: WOodward 2-5525

Detroit Stock Exchange

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Altes Brewing	1	--	5¾	5¾	200	5⅛ Feb	6¼ May
American Metal Prod	2	12⅞	12⅜	12⅞	1,325	7½ Jun	12⅞ Nov
Baldwin Rubber	1	--	9½	9½	325	7⅛ Mar	9½ Nov
Bower Roller Bearing common	5	32½	32½	32½	150	32 Oct	34¼ Jan
Briggs Manufacturing	*	--	28¼	28⅞	225	22½ Jun	31½ Jan
Brown-McLaren Mfg	1	--	90c	98c	600	75c July	1⅛ Jan
Chrysler Corp	25	--	60⅜	60⅜	227	46 Jun	60⅜ Nov
Consolidated Paper	10	20¾	20¾	20¾	120	17 Jun	21 Nov
Consumers Power common	*	--	32¾	32¾	255	30⅞ Sep	35½ May
Crowley Milner	1	5¼	5¼	5¼	100	5¼ Nov	5⅜ Nov
D W G Cigar	5	--	7⅝	7⅝	300	7⅝ Nov	11 Jan
Davidson Bros common	1	--	6¾	6¾	100	5½ Jun	7¼ Sep
Detroit & Cleveland Navigation	5	8⅛	7⅛	8⅝	22,463	4⅛ Jun	8⅝ Nov
Detroit Edison	20	22	21⅞	22⅛	9,053	20⅛ Jan	23⅛ Sep
Rights		19c	18c	19c	145,751	18c Nov	⅜ Nov
Detroit-Michigan Stove	1	--	6⅜	6⅜	100	4⅞ Jun	9½ Jan
Frankenmuth Brewing common	1	--	2¼	2⅜	1,000	2 Oct	3¼ Apr
Friars Ale Brewing	1	--	45c	56c	5,350	40c Sep	95c Mar
Fruehauf Trailer	1	--	19½	19½	100	17 July	20⅝ Jan
Gar Wood Industries	1	4⅜	4⅜	4⅜	350	3⅞ Jun	6¾ Feb
Gemmer Manufacturing class B	1	--	10	10½	450	7⅝ Aug	10½ Nov
General Motors common	10	--	66⅛	66⅛	372	52⅞ Jun	72⅝ Nov
Gerity-Michigan Corp	1	3¾	3¾	3¾	650	3 Jun	5¼ Jan
Graham Paige Motors common	1	--	2¼	2¼	150	1¼ May	2⅞ Jan
Hoover Ball & Bearing	10	--	13¼	13¼	188	11⅜ July	19½ Jan
Hoskins Manufacturing common	2½	--	11½	11½	200	10¾ Jun	14 Jan
Howell Electric Motors common	1	3⅛	3	3⅛	405	3 Nov	6 Mar
Hudson Motor Car common	12½	13	13	13⅜	300	9⅜ Mar	14½ Oct
Hurd Lock & Mfg common	5	--	5¼	5¼	200	2¾ Jun	5½ Nov
Kaiser-Frazer	1	4⅝	4⅝	4⅝	200	2⅞ Sep	8⅝ Jan
King-Seeley	1	--	20¾	20⅞	220	15 Jan	20⅞ Nov
Kinsel Drug	1	--	1⅝	1⅝	400	1⅛ Feb	1⅝ Oct
Kresge Co (S S)	10	--	41	41	200	36 Mar	42½ Aug
Masco Screw Products	1	--	1½	1½	100	1¼ Apr	1½ Jan
McAleer Mfg common	1	--	3½	3½	100	2½ Mar	4 Sep
McAleer Mfg preferred	10	7⅛	7⅛	7⅛	100	6 May	7⅛ Oct
McClanahan Oil	1	1⅛	1⅛	1⅛	700	95c Feb	2.00 Mar
Michigan Sugar common	*	--	1⅛	1⅛	200	1 Feb	1⅜ Oct
Mid-West Abrasive	50	--	3⅝	3⅝	100	3½ Feb	3⅞ Jun
Murray Corporation	10	--	14½	14⅜	200	10½ Jun	15¼ Oct
National Elec Welding	1	--	3	3	200	3 Nov	3⅜ July
National Stamping	2	--	2⅝	2⅝	400	2 July	2⅝ Oct
Packard Motor Car	*	--	3⅞	3⅞	260	3½ Jun	4¼ Jan
Parke, Davis common	*	35	34	35	1,439	24¼ Jan	35 Nov
Pfeiffer Brewing	*	--	28¾	28¾	100	18¾ Jan	31⅜ Aug
Reo Motors	1	--	8½	8½	100	7¾ May	9¾ Jun
Rickel (H W) & Co	2	2⅞	2¾	2⅞	350	2½ July	4 Feb
River Raisin Paper common	5	--	6⅞	7	1,425	5⅛ Aug	7 Nov
Scotten-Dillon	10	--	12¼	12½	323	10⅛ Jun	12½ Nov
Sheller Manufacturing	1	20⅜	20⅜	20½	1,500	11⅛ Jun	20½ Nov
Soss Manufacturing Co	1	--	11¼	11½	384	8⅝ Aug	12 Nov
Southern Co	5	11½	11½	11⅝	535	10⅝ Oct	11⅜ Nov
Timken-Detroit Axle	5	--	14⅝	14⅝	150	14 Jun	18⅜ Jan
Udylite Corp	1	8⅞	8⅞	9	200	8¼ Jun	10½ Mar
Union Investment	4	--	7¾	7¾	100	6¾ Feb	7¾ Nov
Walker & Company common	1	15½	15½	15½	300	13 July	15½ Nov
Warner Aircraft common	1	90c	90c	95c	1,909	72c July	1½ Apr
Wayne Screw Products common	1	1	1	1¼	500	93c Sep	1¾ Jan
Young Spring & Wire	*	27½	26⅝	27½	285	17½ Jun	27½ Nov

Los Angeles Stock Exchange

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Alleghany Corporation (Un)	1	--	2⅞	2⅞	100	2⅛ Jun	3⅛ May
Allis-Chalmers Mfg Co (Un)	*	--	32	32	475	27⅛ Jun	33 Oct
American Airlines Inc (Un)	1	--	9⅛	9¼	650	7 Jan	10⅝ July
American Power & Light (Un)	*	--	13¾	14	400	8¼ Jan	14 Nov
Amer Radiator & St San Co (Un)	*	--	a14¼	a14⅜	154	10⅛ Jun	14⅝ Jan
American Smelting & Ref Co (Un)	*	--	51	51	405	42 Jun	54 Feb
American Tel & Tel Co (Un)	100	--	146¼	146½	1,636	138⅞ Jun	150 Jan
American Viscose Corp (Un)	14	a69⅛	a64⅛	a69⅞	45	54⅜ Mar	63 Oct
American Woolen Co (Un)	*	24⅞	24⅞	25	283	23 Jun	37⅜ Jan
Anaconda Copper Mining Co (Un)	30	a29	a28¾	a29	295	25¼ Jun	35⅛ Jan
Armco Steel Corp (Un)	10	--	26⅜	26⅜	444	20⅛ Jun	27⅛ Jan
Armour & Company (Ill) (Un)	5	7⅛	6¾	7⅛	860	5 Jun	7⅜ Jan
Atlantic Refining Co (Un)	25	--	a39⅝	a39⅝	50	33⅝ Feb	39¾ Oct
Avco Manufacturing Corp (Un)	3	--	5⅝	5⅝	514	5 Jun	7½ Jan
Baldwin Locomotive Works (Un)	13	10	10	10¼	520	8¾ Jun	12 Apr
Baltimore & Ohio Railroad Co (Un)	100	--	a8¼	a8¼	17	7⅝ Jun	10⅝ Jan
Bandini Petroleum Co	1	3¾	3¾	3¾	200	2.50 Apr	4¾ Apr
Barker Bros Corp common	10	--	a16⅝	a16⅝	66	15 Sep	21 Jan
Barnhart-Morrow Consol	1	40c	40c	40c	100	25c Jun	75c Jan
Barnsdall Oil Company (Un)	5	--	a52⅜	a52⅜	35	40 Jun	51¼ Sep
Basin Oil Co	20c	--	10⅞	11	1,310	9⅝ Oct	18¼ Jan
Bendix Aviation Corp (Un)	5	a34⅝	a34⅝	a34⅝	155	27½ Jun	34⅞ Mar
Bendix Home Appliances Inc	33⅓c	--	a9⅜	a9½	135	7 Apr	10¼ Sep
Benguet Cons Mining Co	P1	2⅛	2⅛	2⅛	100	2 Nov	2½ Oct
Bethlehem Steel Corp (Un)	*	--	30	30	480	23⅜ Jun	33¾ Jan
Blue Diamond Corp	2	7½	7½	7⅞	1,037	5 Jun	7⅞ Nov
Bolsa Chica Oil Corp	1	6⅛	5¾	6⅛	1,355	4⅞ Oct	10 Jan
Borden Company (Un)	15	--	a47⅞	a48⅜	95	38⅞ Feb	46¾ Oct

For footnotes see page 42.

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED NOVEMBER 25

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Borg-Warner Corp (Un)	5	a54⅝	a54	a54⅞	158	46⅝ Feb	53½ Oct
Broadway Dept Store	*	7⅜	7¼	7⅜	2,010	6¼ July	10 Jan
Budd Co (Un)	*	--	10⅞	10⅞	220	7½ Jun	12 Oct
Canadian Pacific Ry Co (Un)	25	14	14	14⅛	350	10¾ Jun	15 Sep
Case (J I) Company (Un)	25	--	a44½	a44½	50	42¼ Oct	42¼ Oct
Caterpillar Tractor Co (Un)	10	--	a33⅝	a34⅛	125	28 Jun	34⅛ Sep
Certain-teed Products Corp	1	--	a14	a14⅜	100	10 May	14⅜ Oct
Chrysler Corp	25	--	59½	60½	555	44¼ Jun	60½ Nov
Cities Service Co (Un)	10	62	62	64½	517	38½ Feb	65 Nov
Clary Multiplier Corp	1	--	3⅞	3⅞	100	3¼ Apr	5⅛ Jan
Colorado Fuel & Iron Corp com	*	--	15	15	150	12¾ Jun	19 Jan
Columbia Gas System (Un)	*	a11⅛	a10⅞	a11⅛	183	10 Jun	11⅞ Apr
Commercial Solvents Corp (Un)	*	--	a18	a18	10	13⅝ Jun	17⅜ Apr
Commonwealth Edison Co (Un)	25	--	a28⅞	a29	78	25½ Jan	29¼ Sep
Consolidated Edison of N Y (Un)	*	--	a26½	a27⅛	188	21⅞ Mar	27⅛ Sep
Consolidated Engineering Corp	1	18	18	18½	965	6⅝ Jan	18¾ Nov
Consolidated Liquidating Corp	*	--	4½	4½	104	4½ Nov	17¾ May
Consolidated Vultee Aircraft (Un)	1	--	10¼	10¼	300	8⅛ Jun	12⅛ Apr
Continental Motors Corp (Un)	1	--	5¾	5¾	215	5½ Jun	8¼ Jan
Continental Oil Co (Del) (Un)	5	a62⅝	a62⅝	a63⅞	150	54½ Mar	55½ Jan
Creameries of America Inc	1	--	13½	13⅞	325	8⅞ Feb	13⅞ Nov
Crown Zellerbach Corporation (Un)	5	a28⅜	a27⅞	a28⅜	106	22 Jun	28⅝ Oct
Curtis Publishing Company (Un)	*	--	6¾	6¾	230	5 Feb	8 Oct
Curtiss-Wright Corp common (Un)	*	--	7½	7½	910	7¼ Jan	9⅞ Feb
Douglas Aircraft Co Inc	*	--	66¼	66¼	175	50½ Feb	69 Oct
Dresser Industries Inc	50c	--	17⅝	17⅝	148	17¼ Oct	21¾ Jan
Electric Bond & Share Co	5	--	16¾	16¾	295	11 Feb	18¼ Oct
Rights	*	1/16	5/8	1 1/16	5,728	5/8 Nov	1 1/16 Nov
Electrical Products Corp	4	--	13	13¼	636	12⅛ July	13½ Jan
Exeter Oil Company Ltd A	1	--	42c	45c	1,100	31c Aug	65c Jan
F A R Liquidating Corp	1	--	a⅝	a 1/16	45	⅝ July	7½ Jan
Garrett Corporation	2	--	16	16⅜	435	10 Feb	16⅜ Nov
General Electric Co (Un)	*	40	39⅝	40	790	34½ Jun	40 Nov
General Motors Corp common	10	--	65¾	67	1,679	52⅜ Jun	72⅜ Nov
General Public Util Corp (Un)	5	--	16½	16½	325	11⅝ Jan	16½ Nov
Goodyear Tire & Rubber Co common	*	a41½	a40⅜	a41½	247	34¼ Jun	45 Jan
Graham-Paige Motors Corp (Un)	1	2¼	2¼	2⅜	600	1¼ May	3¼ Jan
Great Northern Ry Co pfd	*	38¾	38¾	38¾	100	36¾ Feb	39⅜ Feb
Greyhound Corp (Un)	3	--	10⅛	10¼	642	9¾ Nov	12 July
Hancock Oil Co of Calif class A	*	--	114	115⅛	336	100 Feb	120 Oct
Hilton Hotels Corp	5	10⅞	10½	10⅞	700	8⅝ Jun	10⅞ Nov
Holly Development Co	1	2.00	1.90	2.00	700	1.70 Jun	4¼ Jan
Hudson Motor Car Company	12.50	13	13	13¾	827	9⅛ Feb	14½ Oct
Hunt Foods, Inc	6.66⅔	--	8⅜	8⅝	175	8½ Feb	11¼ Jan
Illinois Central RR Co (Un)	100	--	a31	a31	10	22¾ Feb	31 Oct
Imperial Development Co Ltd	25	--	3c	3c	1,000	2c Jan	9c May
Independent Exploration Co	33⅓c	8⅞	8⅞	9	1,510	7⅝ Feb	20 July
Intercoast Petroleum Corp	10	2.00	2.00	2.15	3,000	95c Jun	2.30 Nov
Interlake Iron Corp (Un)	*	--	13½	13½	100	10¼ Aug	13½ Jan
International Nickel of Can (Un)	*	--	27½	27½	151	27⅜ July	31 Jan
International Tel & Teleg Corp (Un)	*	--	a8⅞	a8⅞	25	8 Jun	11 Apr
Jade Oil Company	10c	--	a15c	a15c	400	7c Oct	20c Nov
Kaiser-Frazer Corp	1	4½	4½	4¾	924	3 Sep	9 Jan
Kansas Power & Light Co	5	a16⅞	a16⅜	a16⅞	249	15 Aug	17 Nov
Kennecott Copper Corp (Un)	*	a50¾	a50¾	a51½	65	43 May	56½ Jan
Kern County Land Co	5	a45⅝	a45⅝	a46⅛	564	39 Jun	48¼ Nov
Lane-Wells Company	1	a22½	a22½	a22¾	110	20 Jun	26¼ Jan
Libby McNeil & Libby (Un)	7	7⅛	7¼	7¼	100	6¾ Jun	8½ Mar
Lincoln Petroleum Co	10c	1.30	1.15	1.30	7,000	90c July	1.45 Jan
Lockheed Aircraft Corp	1	--	23⅜	23⅜	376	16¼ Jan	23⅝ Nov
Loew's Inc (Un)	*	--	16⅝	16¾	701	14¼ Jan	18⅝ Aug
Los Angeles Biltmore Hotel Co	20	--	27¾	27⅞	477	20⅝ Jun	28 Nov
Los Angeles Investment Co	100	--	315	315	10	290 Jan	315 Nov
Magnavox Company (Un)	1	a10⅜	a10⅜	a11½	110	6¼ Jun	17⅛ Feb
Mascot Oil Company	1	--	80c	80c	500	70c Oct	1.10 Mar
Menasco Mfg Co	1	1⅝	1⅝	1⅝	170	1¼ Jun	2⅛ Jan
Merchants Petroleum Co	1	--	85c	87½c	400	82½c Oct	1.90 Jan
Middle South Utilities	*	--	17½	17⅜	1,663	15¼ July	17⅜ Nov
Monogram Pictures Corp	1	2⅞	2⅞	2⅞	200	2½ Jan	3⅛ Oct
Montgomery Ward & Co Inc (Un)	*	a53	a52¾	a53⅜	326	48⅜ Jun	59 Mar
Nash-Kelvinator Corp (Un)	5	--	16	16	230	11 Jun	16 Nov
National City Lines Inc	1	8½	8½	8½	700	6⅜ Jun	8⅞ Aug
National Distillers Prod Corp (Un)	*	--	21⅞	21⅞	240	17½ Jun	21⅞ Nov
National Mallinson Fabrics Corp	1	--	a8	a8	75	7¼ July	10 Feb
New York Central RR (Un)	*	--	10⅛	10¼	380	9⅜ Jun	13¼ Jan
North American Aviation Inc (Un)	1	--	10⅞	10⅞	310	8¼ Jun	11½ Jan
North American Company (Un)	10	--	19½	19½	212	16½ Jan	20 July
North American Oil Cons	10	--	42¾	42¾	250	41 Nov	48 Sep
Northern Pacific Railway Co (Un)	100	--	17⅝	17⅝	110	12½ Jun	17¾ Oct
Northrop Aircraft Inc	1	5½	5½	5⅝	300	5½ Nov	11¼ Jan
Oceanic Oil Co	1	1.50	1.45	1.50	1,650	1.30 Sep	2.65 Jan
Ohio Oil Company (Un)	*	a28⅛	a28⅛	a29	155	24⅞ Jun	32¾ Jan
Pacific Finance Corp of Calif	10	--	20⅜	21	500	18⅝ Mar	21 Nov
Pacific Gas & Elec common	25	--	32½	33	1,135	30½ Jan	33⅞ Sep
6% preferred	25	--	36¾	36¾	155	32⅜ Apr	36¾ Nov
5% redeemable preferred	25	28½	28½	28¾	550	26½ Apr	28⅝ Sep
5% redeemable preferred class A	25	28½	28⅜	28½	750	27⅞ Sep	28½ Sep
Pacific Indemnity Company	10	--	62½	62½	600	51⅜ Jan	62½ Nov
Pacific Lighting Corp	*	50¾	50¾	51	877	50¼ Jun	53⅝ Apr
Packard Motor Car Co (Un)	*	--	3⅞	3⅞	150	3¼ Jun	4¼ Jan
Pan American Airways Corp (Un)	2½	a8¼	a8⅛	a8⅜	120	8¼ Jan	10⅜ Apr
Paramount Pictures Inc (Un)	1	21¼	21¼	22¼	846	19⅝ Jun	24 Jan
Pennsylvania RR Co (Un)	50	--	13¾	14	834	13¾ Nov	17½ Jan
Pepsi-Cola Co (Un)	33⅓c	--	8⅜	8⅜	210	8 Jan	12 Apr
Phelps Dodge Corp (Un)	25	--	46½	46½	265	39⅜ May	53 Jan
Pullman Incorporated (Un)	*	--	a33⅜	a33⅝	55	32¼ Feb	36⅛ May
Pure Oil Company (Un)	*	--	a31⅛	a31⅝	50	25¼ Jan	33¼ Oct
Radio Corp of America (Un)	*	12⅜	12⅜	12⅞	1,804	9⅞ Jun	14 Jan
Radio-Keith-Orpheum Corp (Un)	1	7	7	7¼	250	7 Nov	9 Apr
Republic Petroleum Company	1	--	5½	5½	100	4⅛ Jun	6 Mar
Republic Pictures Corp (Un)	50c	--	a2⅞	a2⅞	20	2⅜ Jan	3¾ May
Republic Steel Corp (Un)	*	--	22¼	24⅛	867	17⅜ Jun	27⅜ Jan
Reserve Oil & Gas Co	1	9⅞	9¼	10⅛	4,157	3¼ Jun	10⅜ Nov
Rexall Drug Inc	2.50	--	4¾	4¾	153	4⅛ Aug	5¾ Apr
Rheem Mfg Co	1	--	17¾	17¾	100	16 July	19¼ Jan
Rice Ranch Oil Company	1	--	55c	55c	200	48c Aug	72½c Mar
Richfield Oil Corp common	*	38¼	38¼	40	2,060	25 Jan	41¾ Sep
Ryan Aeronautical Co	1	--	5¾	6	1,600	4½ Jun	6¾ Jan
Safeway Stores Inc	5	28¾	28¾	29⅛	281	17⅛ Jan	29⅛ Nov
St Regis Paper Co (Un)	5	7¼	7¼	7¼	400	6¼ Jun	8½ Mar
Schenley Industries (Un)	1.75	--	30	31	410	22⅜ Jun	31 Nov
Seaboard Finance Co	1	18⅞	18⅞	19	1,155	16⅜ Jan	19½ Sep
Sears Roebuck & Co	*	--	42¼	42¼	420	34¾ Feb	43 Oct
Security Company	30	53	53	53	43	45 Jun	53 Nov
Shell Oil Corp	15	--	a39	a39	20	31⅛ Feb	38⅜ Jan
Sierra Trading Corp	25c	--	6c	6c	2,000	4c July	10c Feb
Signal Oil & Gas Co class A	*	36	32½	36	670	20¾ Feb	36 Nov
Signal Petroleum Co of Calif	1	26c	26c	31c	2,000	12c Jun	50c Nov
Sinclair Oil Corp	*	22¾	22¾	23	1,165	18⅞ Jun	24½ Sep
Socony-Vacuum Oil Co Inc (Un)	15	17	16¾	17	1,378	14¼ Jun	17⅜ Oct
Solar Aircraft Company	1	--	a13½	a13½	50	9⅜ Feb	13¼ Oct
Southern Calif Edison Co Ltd com	25	34⅞	34⅞	35	1,804	29½ Jan	35¼ Nov
Original preferred	25	--	44¼	44¼	390	39½ Mar	45 July
4.88% preferred	25	--	28⅛	28⅛	255	27¼ Apr	29¼ Aug
4.56% preferred	25	31¾	31¾	32	362	28⅛ Mar	32 Nov
4.48% preferred	25	--	29⅜	30	461	26¼ Mar	30 Sep
4.32% preferred	25	27⅛	27⅛	27⅛	465	23¼ Apr	27⅛ Nov
Southern Calif Gas 6% preferred	25	34½	34½	34½	100	33¾ Mar	34½ Nov
Southern Co	5	11½	11¼	11½	6,142	10⅜ Sep	11½ Nov
Southern Pacific Company	*	--	47	47	276	32⅜ Jun	49½ Jan
Southern Railway Company (Un)	*	--	31¼	32⅛	750	27⅝ July	37⅛ Feb
Standard Brands Inc (Un)	*	a21	a20⅜	a21	155	17½ Apr	22 Oct
Standard Oil Co of Calif	*	66½	66¼	67½	1,407	56⅛ Jun	69½ Sep
Standard Oil Co (Ind) (Un)	25	--	a44	a44½	162	37½ Feb	44¼ Oct
Standard Oil Co (N J) (Un)	25	--	68⅛	68⅛	417	62⅞ Jun	72⅜ Jan
Stone & Webster Inc (Un)	*	--	19¼	19¼	247	13½ Feb	19¼ Nov
Studebaker Corporation (Un)	1	25⅜	25⅜	26⅞	2,140	16¾ Feb	27¼ Nov
Sunray Oil Corp common	1	--	10⅞	11	378	9⅝ Jun	11⅜ Sep
Swift & Company (Un)	25	--	32⅜	32⅝	110	28⅞ Jan	32⅜ Oct
Texas Company (Un)	25	a62⅞	a61⅜	a62⅞	142	49 Feb	64¼ Oct
Texas Gulf Sulphur Co (Un)	*	--	a69¼	a69¾	145	58 Feb	64 Mar
Textron Incorporated common	50c	--	9¾	9⅞	350	8⅝ May	11 Jan
Preferred	*	--	a14⅝	a14⅝	25	14¾ Feb	15¾ Jan
Tidewater Assoc Oil Co (Un)	10	23⅞	23⅞	23⅞	140	19⅞ Jun	25⅞ Jan
Transamerica Corporation	2	13½	13½	14	3,267	10 Jan	14⅜ Oct
Transcontinental & Western Air	5	14⅛	14⅛	14⅛	191	10½ Feb	16⅜ Aug
Tri-Continental Corp (Un)	1	8⅞	8⅝	8⅞	1,600	6⅜ Feb	8⅞ Nov
Twentieth Century-Fox Film (Un)	*	--	22½	22½	460	20 Mar	24 May
Union Carbide & Carbon Corp (Un)	*	--	a41¾	a41⅞	195	35⅛ Jun	41⅛ Jan
Union Oil Co of Calif com	25	27	27	27⅛	1,346	25 Jun	32⅛ Sep
Union Pacific RR Co (Un)	50	--	a82⅜	a83⅜	184	76¼ Jun	86 Jan
United Aircraft Corp (Un)	5	--	a24½	a24¾	89	20¾ July	26½ Apr
United Air Lines Inc (Un)	10	a13⅛	a13⅛	a13⅞	72	11 Jun	14¼ Oct
United Corp (Un)	1	--	4⅞	5	6,100	2⅜ Jan	5 Nov
United Gas Corp	10	--	17⅜	17⅝	234	16⅜ July	18⅛ Nov
United States Rubber Co (Un)	10	--	a32⅜	a33½	40	33½ Sep	39½ Feb
United States Steel Corp	*	24¾	24¾	25	99	20¼ Jun	25¼ Oct
Universal Consolidated Oil Co	10	--	42¼	42¼	220	35 Feb	51 July
Warner Bros Pictures Inc (Un)	5	--	14½	14½	320	9¾ Feb	14¾ Nov
West Kentucky Coal Co	*	19¾	18⅞	20¼	365	18⅜ Nov	20¼ Nov
Western Air Lines Inc	1	--	7¼	7⅜	250	5¼ Feb	7⅜ Oct
Western Union Tel Co (Un)	*	--	a17⅝	a18½	125	13¼ May	17⅞ Oct
Westinghouse Elec Corp (Un)	12.50	--	a28	a28¼	225	21¼ Jun	29⅛ Oct
Willys-Overland Motors Inc (Un)	1	a4⅜	a4⅜	a4⅜	36	4½ Nov	7⅜ Jan
Woolworth (F W) Co (Un)	10	--	46⅛	46⅛	310	45⅛ Mar	48⅛ Aug

Philadelphia-Baltimore Stock Exchange

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
American Stores	*	29⅜	29⅛	29¾	199	21¼ Jan	29¾ Nov
American Tel & Tel	100	146¾	146⅛	146¾	1,421	138 Jun	150⅜ Jan
Arundel Corporation	*	15¼	14⅞	15⅜	2,540	11⅜ Jun	15¾ Oct
Baldwin Locomotive Works	13	--	9⅞	10⅛	202	8⅝ Jun	12⅜ Jan
Baltimore Transit Co com v t c	*	2	1⅞	2	225	1¾ Jun	3.25 Jan
5% 1st preferred v t c	100	11	10⅞	11	260	9 Jun	16 Feb
Budd Company	*	10⅝	10⅝	11	458	7½ Jun	11⅞ Oct
Chrysler Corp	2½	60⅛	59¼	61⅜	1,189	44½ Jun	61⅜ Nov
Curtis Publishing Co	*	--	6⅝	6⅞	261	4⅞ Jun	8 Oct
Davison Chemical Corp	1	21⅝	21⅝	21⅝	25	16⅞ Mar	22⅛ Sep
Delaware Power & Light com	13½	21⅜	20⅝	21½	347	16¾ Jan	21¾ Sep
Eastern Sugar Assoc common	1	--	18⅛	18⅛	5	11⅜ Apr	19⅜ Oct
Electric Storage Battery	*	39¾	39½	39¾	238	34⅞ Jun	51⅛ Jan
Fidelity & Deposit Co	10	--	62½	63	10	56¾ Jun	75¼ Mar
General Motors Corp	10	66⅝	65½	67⅛	1,238	51⅞ Jun	72¾ Nov
Gimbel Brothers	5	14⅞	14⅞	15¼	280	12¼ Jun	17⅜ Jan
Lehigh Coal & Navigation	10	7¾	7½	7⅞	831	6¾ Jun	11⅜ Jan
Lehigh Valley RR	*	4½	3¾	4⅜	424	3½ Nov	5¼ Jan
Martin (Glenn L)	1	9⅜	9⅜	9¾	390	7⅜ Jun	12 Apr
Pennroad Corp	1	10¾	10⅝	10⅞	1,982	6⅞ Jan	11⅛ Nov
Pennsylvania Power & Light	*	21⅜	20¾	21⅜	2,592	16⅞ Jun	21½ Nov
Pennsylvania RR	50	13⅞	13⅝	14¼	5,341	13⅝ Nov	17¾ Jan
Pennsylvania Salt Mfg common	10	--	44⅜	44⅜	172	32⅜ Jun	45⅜ Nov
Pennsylvania Water & Power Co	*	--	32½	33½	266	32 Nov	37¼ Oct
Philadelphia Electric common	*	24¼	24⅛	24¾	4,481	20¼ Jun	24⅞ Nov
$1 div preference common	*	--	25⅛	25¾	303	23 Jun	25¾ Nov
Phila Insulated Wire	*	17	17	17	200	17 Aug	17⅛ Mar
Philco Corp common	3	30¼	30⅛	30⅜	143	22¾ Jun	40⅜ Jan
Public Service El & Gas common	*	24⅜	24⅜	25⅛	545	20 Jan	25⅛ Nov
$1.40 div preference common	*	28¾	28½	29	229	25⅝ Jun	29¼ Nov
Reading Co	50	--	19⅝	20	70	17⅞ Jun	23⅜ Jan
Scott Paper common	*	65	63⅛	65⅜	446	46¼ Jan	65⅜ Nov
Scranton-Spring Brook Water Service	*	--	12¾	12¾	25	9½ Jan	12¾ Nov
Sun Oil Co	*	--	57⅞	58⅛	275	52 Feb	66⅞ Oct
United Corp	1	4¾	4⅝	5⅛	640	2 Feb	5⅛ Nov
United Gas Improvement	13½	25	24⅞	25½	947	18⅛ Feb	25¾ Nov
BONDS							
American Telephone & Telegraph— 2¾s	1957	108¾	108¾	109	$2,100	102⅜ May	109 Nov
Baltimore Transit 4s	1975	48¼	48	48½	51,500	37 Apr	54½ Feb
5s series A	1975	55	55	55	4,000	43 Apr	61½ Feb

Pittsburgh Stock Exchange

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Allegheny Ludlum Steel	*	21⅜	21⅜	21⅞	180	17⅝ Jun	26⅞ Jan
Blaw-Knox Co	*	13⅞	13⅞	13⅞	40	11 Jun	15⅛ Nov
Clark (D L) Co	*	--	8½	8½	100	7 Apr	9 Aug
Columbia Gas System	*	10⅞	10¾	11⅛	461	9¾ Jun	12⅛ Apr
Continental Commercial Corp	1	--	2⅝	2⅝	100	2 Feb	3 Aug
Duquesne Brewing	5	12	11¾	12	800	8½ Oct	12 Nov
Fort Pitt Brewing	1	10⅜	10⅜	10½	2,929	8¼ Jun	12 Oct
Joy Manufacturing Co	1	31¾	31⅜	32⅛	140	30⅜ Nov	39⅞ Mar
McKinney Mfg	1	--	3⅛	3⅛	300	2½ Jun	3⅛ Aug
National Fireproofing Corp	5	--	3¼	3⅜	500	2⅛ July	3¾ Feb
Pittsburgh Brewing $3.50 pfd	*	47	46½	47	260	27¾ May	47 Nov
Pittsburgh Plate Glass	10	36¼	36	36⅝	254	28⅜ Jun	36⅝ Nov
Pittsburgh Steel Foundry 5% pfd	100	--	68	70	30	51 May	70 Nov
San Toy Mining	1	9c	9c	9c	4,000	6c Feb	16c Mar
Standard Steel Spring	1	--	19¼	19¼	5	12¼ Jun	19⅜ Nov
Westinghouse Air Brake	*	24⅛	23⅞	24¼	400	21½ Jun	34⅞ Jan
Westinghouse Electric Corp	12.50	27⅞	27⅞	28⅜	326	20¾ Jun	29⅜ Oct

St. Louis Stock Exchange

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
American Invest common	1	--	19¾	19⅞	170	16 Feb	20 Oct
American Tel & Tel (Un)	100	146⅜	146⅜	146¾	378	138⅛ Jun	150⅜ Jan
Bank Bldg & Eqpt com	3	15	15	15	200	9 Sep	15 Nov
Brown Shoe common	15	37⅛	37⅝	37⅞	149	28½ Mar	39⅝ Nov
Burkhart Mfg common	8	--	22½	22½	50	16 Jan	24½ Oct
Clinton Industries common	1	30⅝	30⅝	30⅝	88	24⅞ Jun	31½ Oct
Coca-Cola Bottling com	1	--	22¾	22¾	132	22⅝ Jun	25½ Feb
Elder Mfg common	7½	18	18	18	60	16⅛ July	18 Nov
Falstaff Brew common (new)	1	--	20⅜	20⅝	140	19¼ Oct	21⅛ Oct
General Electric common (Un)	*	--	40¼	40½	100	34⅛ Jun	40½ Nov
General Motors common (Un)	10	66⅝	65¾	67	255	52⅛ Jun	72¾ Nov
General Shoe common	1	--	30	30⅛	52	24⅜ July	30⅛ Nov
Griesedieck-Western Brewing	2	27½	27	28	820	19½ Jan	29½ Aug

For footnotes, see page 42.

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED NOVEMBER 25

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low	High
Huttig (S & D) common	5	31	31	31	60	23 July	39⅞ Feb
Hydraulic P Brick com	1	2¾	2¾	2¾	198	1⅞ Jan	3 Nov
Preferred	50	--	20	20	100	16 Jun	28 Oct
International Shoe common	*	--	44⅛	44⅝	125	40⅞ Jan	46⅜ Oct
Johansen Shoe common	1	3	3	3	110	2½ May	3 Nov
Knapp-Monarch common	1	4½	4½	4⅝	527	4½ Nov	8½ Jan
Laclede-Christy common	5	--	13	13	100	10 Jun	14 Mar
Laclede Gas common	4	--	7¼	7¼	760	5 Jan	8 Oct
Laclede Steel common	20	--	31	32	198	23 July	34 Jan
McQuay-Norris common	10	--	13¾	13¾	50	13⅛ July	17¼ Jan
Meyer Blanke common	*	--	16½	16½	120	14 Sep	18 Jan
Midwest Piping & Supply com	*	--	26	26	25	19 Jun	26 Nov
Missouri Portland Cement	25	22½	21¼	22½	430	16 Jan	22 Nov
North American com (Un)	10	19¼	19¼	19⅝	260	15¾ Jan	20⅛ July
Rice-Stix common	*	--	22⅛	22⅛	100	19½ Jun	25½ Feb
St Louis Public Service class A	50c	5⅝	5⅛	5⅝	1,542	3⅞ Jun	5⅞ Jan
Sears Roebuck common	*	--	42⅛	42⅛	60	34 Jun	43½ Nov
Stix-Baer & Fuller common	5	13	12¾	13	368	12⅛ May	13⅞ Oct
Wagner Electric common	15	--	40	40½	515	33⅛ Jun	46 Jan

San Francisco Stock Exchange

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low	High
Abbott Laboratories	5	--	47	47	100	46¾ Nov	47 Nov
Air Reduction Co (Un)	*	a22	a21⅝	a22¼	145	20¾ Feb	23⅜ May
Alaska Juneau Gold Min Co	10	--	3¼	3¼	500	2⅞ Jan	4⅛ Nov
Alleghany Corp (Un)	1	--	2⅞	2⅞	100	2⅛ Feb	3⅛ Aug
American Airlines Inc (Un)	1	--	9⅛	9¼	319	7⅝ Feb	12⅞ Oct
American & Foreign Power (Un)	*	--	a2¼	a2¼	10	1⅝ Jun	2½ Oct
American Factors Ltd (Un)	20	--	17½	17½	105	15 Jun	22 Jan
American Power & Light (Un)	*	--	13½	14	500	7⅝ Feb	14 Nov
American Radiator & Stan San (Un)	*	--	14½	14⅝	783	10¼ Jun	14⅞ Jan
American Smelting & Refining (Un)	*	--	51½	51½	275	45⅛ Apr	53½ Feb
American Tel & Tel Co (Un)	100	--	146½	146½	1,170	138⅝ Jun	149¾ Jan
American Viscoe Corp (Un)	14	69	69	69	200	51 May	69 Nov
American Woolen Co (Un)	*	a24⅞	a24½	a25	123	22¾ Jun	37⅞ Feb
Anaconda Copper Mining (Un)	50	--	29	29	195	25½ Jun	34¾ Jan
Anglo Calif Natl Bank	20	--	32⅞	33½	2,160	28⅛ July	33½ Oct
Arkansas Natural Gas class A (Un)	*	a10	a10	a10	12	6½ Jan	11⅜ Oct
Armour & Co. (Ill) (Un)	5	--	6¾	7¼	240	5 Jun	7⅞ Jan
Atchison Topeka & Santa Fe (Un)	100	a94⅛	a94⅛	a94⅜	76	87 Aug	102 Jan
Atlas Corp (Un)	5	--	a22	a22	67	20⅞ Mar	23¼ Oct
Atlas Imp Diesel Engine	2½	5¾	5¾	5¾	1,286	4⅛ Jun	7 Oct
Atok Big Wedge Mining Co	10P	27c	27c	27c	1,100	22c Jun	33c Oct
Avco Mfg Corp	3	a5½	a5¼	a5½	130	5 Jun	7½ Jan
Baltimore & Ohio RR (Un)	100	--	8⅞	8⅞	200	8 Jun	10⅝ Jan
Bendix Aviation Corp (Un)	5	--	a33¾	a34	40	26¼ Jun	34¾ Mar
Bethlehem Steel (Un)	*	--	30	30	301	23¼ Jun	33⅞ Jan
Bishop Oil Co	2	--	5⅞	6¼	2,653	5¾ Nov	14¼ Jan
Blair Holdings Corp (Un)	1	2.55	2.55	2.75	2,071	1.90 Mar	2.80 Nov
Boeing Airplane Co (Un)	5	a21¾	a21⅝	a21¾	70	18½ Aug	24 Mar
Borden Co (Un)	15	--	a47⅞	a47⅞	10	40¾ Feb	47⅞ Nov
Borg-Warner Corp (Un)	5	--	54⅛	54¼	305	44⅛ May	54¼ Nov
Bunker Hill & Sullivan (Un)	2½	15¾	15¾	15¾	125	13¼ Jun	22 Jan
Byron Jackson Co. (Un)	*	--	21½	21½	203	21¼ Jun	25¼ Jan
Calamba Sugar	1	--	4	4	307	3⅞ Sep	8½ Mar
Calaveras Cement Co	*	10	9½	10	1,275	5¼ Jun	10 Nov
California Pacific Trading pfd (Un)	*	--	7	7	40	6¼ Apr	7 Nov
California Packing Corp common	*	--	35	35	320	30 Feb	36¼ Jan
Canada Dry Ginger Ale (Un)	1½	a9¾	a9¾	a9¾	10	10 Oct	10⅞ Jan
Canadian Pacific Ry (Un)	25	--	14	14	185	10¾ Jun	14⅜ Jan
Case (J I) & Co (Un)	25	--	a43⅞	a43⅞	20	a-- ---	a-- ---
Caterpillar Tractor common	10	33¾	33¾	34¼	1,283	27¼ Jun	34⅜ Sep
4.20% preferred	100	a102⅝	a102⅝	a102⅝	30	a-- ---	a-- ---
Celanese Corp of America	*	--	31¾	31¾	462	24 Jun	31¾ Nov
Central Eureka Mining Co	1	1.50	1.50	1.60	8,100	90c Jun	2.10 Oct
Chesapeake & Ohio Ry (Un)	25	--	28¼	28¼	625	28 Nov	34½ Jan
Chic Milw St Paul RR pfd (Un)	100	--	a29⅛	a29⅛	60	18¼ Jun	32½ Jan
Chrysler Corp	25	60¾	59⅜	61⅜	890	44¾ Jun	61⅜ Nov
Cities Service Co (Un)	10	a61¾	a61⅜	a64	103	42⅜ Mar	64½ Nov
Colorado Fuel & Iron common	*	--	15¼	15¼	100	13⅜ July	18½ Jan
Columbia Broadcast System cl A	2½	--	a24⅜	a25⅛	69	18⅛ Apr	24½ Oct
Columbia Gas System com (Un)	*	a10⅞	a10⅞	a10⅞	42	9⅞ Jun	11⅞ Apr
Commonwealth Edison	25	--	29⅛	29⅛	280	25⅜ Jun	29¼ Sep
Consolidated Edison Co of N Y (Un)	*	--	a26¾	a26⅞	80	21⅝ Mar	27¼ Nov
Consolidated Natural Gas Co (Un)	15	--	a41⅝	a41⅝	50	41⅜ Sep	43⅛ Jan
Creameries of Amer Inc	1	--	a13⅞	a13⅞	26	8⅞ Jan	13⅞ Nov
Crown Zellerbach Corp common	5	28½	27⅝	28½	1,041	20 Jan	29 Oct
Preferred	*	--	101	101½	131	94 Mar	102 Oct
Curtis Publishing Co (Un)	*	--	a6⅝	a6⅝	20	5¾ Feb	7½ Nov
Curtiss-Wright Corp (Un)	1	7½	7½	7⅝	662	7¼ Jan	9⅞ Feb
Cypress Abbey Co	2	64c	64c	64c	234	64c Nov	75c Jan
Di Giorgio Fruit Corp B com	5	--	9	9¼	400	8½ Jan	12¼ Jan
Doernbecher Mfg Co	*	--	3⅛	3⅛	120	2.85 Nov	6 Jan
Dominguez Oil Fields (Un)	*	31½	31	31½	865	24⅝ Apr	31½ Nov
Dow Chemical Co common	15	--	51½	51½	135	43¼ Apr	51½ Nov
du Pont (E I) de Nemours	5	59¼	59¼	61¾	983	47⅝ Aug	62 Nov
Eastman Kodak Co common (Un)	10	--	a467⅛	a471½	163	40 Jun	47½ Mar
El Dorado Oil Works	*	10½	10½	11½	835	9½ Jun	14⅞ Jan
Electric Bond & Share (Un)	5	a17	a16⅞	a17	116	12½ Mar	18¼ Oct
Rights		31	5/8	11/16	10,421	2/16 Nov	11/16 Nov
Emporium Capwell Co	*	--	40¼	41	395	31 Jun	41 Nov
Eureka Corp Ltd	1	3/8	3/8	3/8	700	¼ May	11/16 Sep
F A R Liquidating Corp	1	5/8	3/8	5/8	900	5/8 July	7½ Jan
Fibre Board Prod prior pfd (Un)	100	a105½	a105½	a105½	5	105 Feb	108 Mar
Food Machinery & Chemical	10	a27¾	a27¾	a28⅜	170	22½ May	28½ Jan
Foster & Kleiser com	2½	--	a5¾	a5¾	50	5 Apr	6⅛ Jan
General Electric Co (Un)	*	--	39⅞	40	946	34¾ Jun	40 Nov
General Food Corp com (Un)	*	--	47	47	306	41½ Jan	47 Nov
General Motors Corp	10	--	65¾	66¾	1,444	53¼ Jun	72⅜ Nov
General Paint Corp common	*	12¾	12¾	12¾	275	10 Jun	16¼ Jan
Cumulative preferred	*	--	a17⅜	a17⅜	7	16½ May	18 Sep
Conv 2nd preferred	*	--	a16⅞	a16⅞	7	15½ Jun	18⅛ Apr
Gillette Safety Razor com	*	--	a35⅛	a35⅛	20	35 Nov	35 Nov
Gladding McEean & Co	25	--	a22⅛	a22⅛	28	20 July	25 Feb
Golden State Co Ltd common	*	12	11¾	12	1,988	10 Feb	14½ Jun
4½ preferred	100	--	67	68	270	56 Jun	68 Nov
Goodyear Tire & Rubber (Un)	*	--	a40½	a40⅝	95	37¼ Jun	44 Jan
Graham-Paige Motors (Un)	1	--	2⅛	2⅜	1,100	1⅛ May	2¾ Mar
Gt Northern Ry non-cum pfd (Un)	*	--	39¼	39¼	202	34¾ Jun	40¾ Nov
Greyhound Corp	3	10⅛	10⅛	10¼	1,033	9¼ Oct	11⅞ July
Hancock Oil Co of Calif A	*	--	115	115	100	115 Nov	115 Nov
Hawaiian Pineapple Co Ltd	*	16⅝	16⅝	16⅞	1,400	16¼ July	19½ May
Holly Development Co common	1	--	1.90	1.90	150	1.65 Jun	4⅛ Jan
Holly Oil Co (Un)	1	--	4¼	4¼	528	3⅛ Jun	5 Feb
Honolulu Oil Corp	*	--	57	57	194	42¼ Jun	66½ Jan
Hudson Motor Car Co	12½	--	13¼	13¾	315	10⅛ Feb	14¼ Oct
Idaho Maryland Mines Corp (Un)	*	2.15	2.15	2.25	1,790	1.70 Jun	2.90 Oct
Idaho Power Co	20	--	a35¾	a35¾	20	32⅛ Jun	35 Sep
Independent Exploration	33⅓c	--	8¾	9	610	7⅜ Feb	19¾ Jul
International Tel & Tel com (Un)	*	--	8½	8½	120	8 Jun	11 Apr
Johns-Manville Corp (Un)	*	--	a44⅛	a44¾	105	33¼ Jun	43 Oct
Kaiser-Frazer Corp	1	4½	4½	4¾	1,425	3 Sep	9 Jan
Kansas Power & Light	8.75	a16⅞	a16⅜	a16⅞	81	15⅛ Sep	16¼ Oct
Kennecott Copper Corp (Un)	*	--	51¾	51¾	241	41⅜ Jun	55¾ Jan
Kern County Land Company	5	45½	45½	46	880	39 Jun	47¾ Nov
Lesile Salt Co	10	30	30	30	300	27⅝ May	32¼ Mar
LeTourneau (R G) Inc	1	10¾	10¾	10¾	100	9½ Nov	13 May
Lockheed Aircraft Corp	1	--	23¼	23⅞	1,060	16¾ Jan	23⅞ Oct
Loew's Inc (Un)	*	--	16⅝	16⅝	180	14⅞ Jan	18½ July
Macy & Co (R H) common	*	--	a32¼	a32½	40	28 Jun	32½ Oct
Magnavox Co	1	a10¼	a10	a11⅜	278	5⅜ Jun	18 Jan
Marchant Calculating Machine	5	--	22⅜	22¾	337	18 Jun	27½ Sep
Matson Navigation Co (Un)	*	--	13½	13½	100	11¾ Feb	17⅜ Apr
Menasco Mfg Co	1	--	1.75	1.75	100	1.35 Jun	2.10 Jan
Mindanao Mother Lode Mines	P10	--	27c	28c	7,800	22c Jun	34c Oct
M J & M & M Cons (Un)	1	--	18c	18c	125	15c July	23c July
Montgomery Ward & Co (Un)	*	a52⅞	a52⅜	a53⅛	210	48 Jun	57⅞ Mar
Morrison-Knudsen Co	10	23⅜	23¼	23⅜	407	19⅝ Mar	23½ Sep
Nash-Kelvinator Corp (Un)	5	--	a16	a16⅜	160	10¾ Jun	15½ Nov
National Auto Fibres	1	--	16¼	16⅜	545	9⅛ Jun	16½ Nov
National Distillers Products (Un)	*	22¼	21⅞	22⅜	893	17½ Feb	22⅜ Nov
Natomas Co	*	--	11¼	11¼	145	10 Jun	13⅛ Nov
N Y Central RR (Un)	*	--	a10½	a10½	5	9½ Jun	12¾ Jan
North American Aviation (Un)	1	10⅝	10½	10⅝	230	8¼ Jun	11⅜ Jan
North American Co (Un)	10	--	19½	19½	333	17¼ Oct	19½ Nov
North American Oil Cons	10	44	41	45½	1,749	37½ Jun	60 Jan
Northern Pacific Railway (Un)	100	--	a17⅛	a17½	70	13½ July	27⅜ Sep
Oceanic Oil Co	1	1.55	1.50	1.55	500	1.40 Sep	2.65 Jan
Ohio Edison common	8	--	31½	31¾	577	28¾ Aug	32⅜ Nov
Ohio Oil Co (Un)	*	--	28⅛	28⅛	185	23¾ May	33 Jan
Oliver United Filters cl A	*	30⅜	30⅜	30⅜	100	28½ Jan	30⅜ Nov
Class B	*	--	13¼	13⅜	350	10 Jun	13½ Jan
Onomea Sugar Co (Un)	20	--	3⅞	3⅞	100	3½ Jun	5 Jan
Pacific Coast Aggregates	5	4¼	4¼	4⅜	940	3¾ Apr	6 Jan
Pac Gas & Electric common	25	32⅝	32½	33	4,792	30½ Jan	34 Sep
6% 1st preferred	25	36½	36½	36⅝	1,554	33 Apr	36⅝ Nov
5½% 1st preferred	25	32½	32½	32½	295	30 Apr	32⅝ Jan
5% 1st preferred	25	--	a30⅝	a30⅝	33	27 Apr	30⅛ Nov
5% red preferred	25	--	28⅜	28⅜	215	26½ Apr	29½ Oct
5% red 1st preferred series A	25	--	28⅜	28⅜	1,120	27⅞ Sep	28½ Sep
Pacific Lighting Corp common	*	a50⅝	a50½	a51⅝	192	50 Jun	54 Jan
$4.50 preferred	*	--	105½	105½	30	100¼ Jun	105½ Nov
Pacific Portland Cement (Un)	10	72½	70½	72½	120	44 July	72½ Nov
Pacific Public Service 1st pfd	*	24¼	24⅛	24¼	969	24⅛ Nov	26½ May
Pacific Tel & Tel common	100	--	103	103½	236	89 Feb	103½ Nov
Packard Motor Co com (Un)	*	--	3⅞	4	435	3¼ Jun	4¼ Jan
Pan American Airways (Un)	*	8¼	8¼	8¼	126	8¼ Feb	10⅛ Mar
Paraffine Companies common	*	18½	18½	18½	365	15⅝ Jun	20 Jan
Paramount Pictures (Un)	1	--	22¼	22¼	155	19 Jun	24⅛ Feb
Pennsylvania RR Co (Un)	50	--	13⅞	14	306	13⅞ Nov	17⅝ Jan
Pepsi Cola Co (Un)	33⅓c	--	8½	8½	200	8¼ Nov	11⅞ Apr
Phelps Dodge Corp (Un)	25	46⅝	46⅝	46⅝	406	37 Jun	49½ Feb
Philippine Long Distance Tel Co	P100	--	14	14	50	11 May	15 Jan
Phillips Petroleum Co	*	--	59	59	328	52¼ Feb	62¼ Nov
Puget Sound Pulp & Timber (Un)	*	12½	12½	12¾	388	11½ Jun	21⅜ Jan
Pullman Inc (Un)	*	--	a33⅜	a33⅝	35	32½ July	35 Apr
Pure Oil Co (Un)	*	--	a31⅛	a31⅛	50	25½ Feb	32½ Nov
Radio Corp of America (Un)	*	--	12⅝	13	562	9⅝ Jun	14⅜ Jan
Radio Keith Orpheum (Un)	1	--	a7¼	a7¼	90	7¼ Jun	9 Apr
Railway Eq & Realty common	*	11	11	11	100	7⅞ Mar	11 Nov
Preferred	100	63	60	63	232	42½ Jun	63 Nov
Rayonier Incorporated preferred	25	--	31	31	165	28 July	34¾ Feb
Republic Steel Corp (Un)	*	--	22⅜	23⅞	362	17¼ Jun	26¾ Jan
Reynolds Tobacco class B (Un)	10	--	a38⅜	a38⅜	70	35½ Jan	39⅝ Oct
Rheem Manufacturing Co	1	17¾	17¾	17¾	160	14 Jun	19⅜ Jan
Richfield Oil Corp	*	38⅝	38⅝	40	360	25 Jan	41⅝ Sep
Riverside Cement Co class A (Un)	*	28½	27½	28½	370	21⅛ Feb	28⅝ Oct
S & W Fine Foods Inc	10	a11⅞	a11⅞	a11⅞	5	10 Oct	12⅞ Feb
Safeway Stores Inc	5	--	29⅜	29⅜	100	16⅞ Jan	29⅜ Nov
San Mauricо Mining	P10	10	9	10	12,300	6c Feb	12c Nov
Sears Roebuck & Co	*	--	a42⅜	a42⅝	75	34⅞ Feb	43 Oct
Shell Oil Co	15	a38¾	a38¾	a39⅜	230	31 Feb	39⅞ Nov
Signal Oil & Gas Co A	*	36	32⅛	36	1,500	20¼ Jan	36 Nov
Sinclair Oil Corp (Un)	*	22⅞	22⅞	23¼	1,425	18⅞ Jun	24½ Sep
Socony-Vacuum Oil (Un)	15	17	16⅞	17	784	14¼ Jun	17½ Oct
Soundview Pulp Co	5	--	26⅝	27	344	21 Jun	28¼ Apr
Southern Calif Edison Co com (Un)	*	34⅞	34⅞	35⅛	1,737	29¾ Jan	35½ Nov
Cumulative preferred 4.32%	25	27½	27½	27½	514	24 May	27½ Nov
4.48% convertible preferred	25	--	30	30	354	26½ Mar	30 Nov
Southern Calif Gas Co pfd ser A	25	--	34	34	140	33¼ Apr	35⅝ Aug
Southern Co	5	11½	11¼	11½	1,091	10¼ Oct	11½ Nov
Southern Pacific Co	*	45½	45½	47	1,342	33¼ Jun	49⅞ Jan
Spalding Inc (A G)	1	a11⅝	a11⅝	a11⅝	50	11⅜ Oct	11⅝ Nov
Sperry Corp	1	--	25¾	25¾	415	24 July	27⅞ Apr
Standard Brands Inc (Un)	*	--	a20¾	a20¾	10	18 Jan	22¼ Nov
Standard Oil Co of Calif	*	66½	66½	67¾	1,763	55¼ Jun	70 Sep
Standard Oil Co (Ind)	25	--	44⅛	44⅛	193	39⅞ Aug	44⅞ Oct
Standard Oil Co of N J (Un)	25	a67⅞	a67⅞	a69¼	342	61½ Jun	73¾ Oct
Studebaker Corp (Un)	1	25⅝	25⅝	26⅞	720	16⅝ Feb	27¼ Nov
Superior Portland Cement (Un)	10	--	17	17	30	14½ May	17 Nov
Swift & Co (Un)	25	a32⅞	a32⅞	a33	133	30 Mar	30½ Oct
Texas Company (Un)	25	--	62	62	166	48⅞ Jun	64⅞ Nov
Tide Water Ass'd Oil common	10	a24	a23⅝	a24	290	19¾ Jun	25½ Jan
Transamerica Corp	2	13½	13½	14	4,023	10 Jan	14⅜ Oct
Union Carbide & Carbon (Un)	*	a42	a41¾	a42¾	405	33⅞ Jun	41¾ Jan
Union Oil Co of Calif common	25	27	27	27⅛	670	25⅛ Jun	32¼ Sep
Preferred	*	--	97¼	97¼	65	97 Oct	97½ Nov
Union Sugar common	12½	--	13¾	13¾	164	11¾ Mar	13⅞ Jan
United Aircraft Corp (Un)	5	--	24⅝	24⅝	240	21 Jun	24⅝ Nov
United Air Lines Inc	10	--	13½	13½	290	10¾ Jan	14⅝ Oct
United Corp of Del (Un)	1	--	a4⅞	a4⅞	20	2½ Jan	4⅞ Oct
U S Steel Corp common	*	25	24¾	25	925	20⅜ Jun	25¼ Oct
Universal Consolidated Oil	10	--	43½	43½	135	35 Feb	51 July
Utah-Idaho Sugar Co (Un)	5	3⅛	3⅛	3⅛	100	2.05 Feb	3¼ Nov
Victor Equipment Co	1	--	7½	7¾	500	7¼ Oct	9½ Jan
Warner Bros Pictures (Un)	5	--	14¼	14½	450	9⅞ Jan	14¾ Nov
Wells Fargo Bank & U T	100	--	282	282	20	270 Apr	290 Aug
Westates Petroleum common (Un)	1	1.10	1.05	1.10	2,100	80c Oct	1.45 Nov
Preferred (Un)	1	6	6	6¼	900	4¾ Oct	7¾ Jan
Western Air Lines Inc (Un)	1	--	7⅛	7⅛	100	5¾ Feb	7⅝ Oct
Western Dept Stores	50c	--	18⅛	18⅜	260	13¼ Mar	18½ Nov
Westinghouse Elec Corp (Un)	12½	--	28	28	365	21 Jun	29¼ Oct
Willys-Overland Motors (Un)	1	a4⅜	a4⅜	a4⅜	50	4⅜ Jun	7⅝ Jan
Woolworth (F W) (Un)	10	47⅜	47⅜	47⅜	211	44¾ Jan	49⅝ July

For footnotes see page 42

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED NOVEMBER 25

Montreal Stock Exchange

Canadian Funds

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Abitibi Power & Paper common	*	22½	22½	23⅝	6,160	9¾ May	23⅝ Nov
$1.50 preferred	20	22½	22½	23⅛	18,670	16 Jun	23⅛ Nov
Acadia-Atlantic Sugar 5% pfd	100	103½	103½	103½	40	99½ July	104 Nov
Algoma Steel	*	13½	13½	14⅝	6,615	12¾ Oct	14½ Nov
Aluminium Ltd	*	58	57	58¾	1,535	**41 Jun**	**61¾ Jan**
Aluminum Co of Canada 4% pfd	25	—	26½	27	685	25½ Jan	27 Nov
Anglo Can Tel Co 4½% pfd	50	—	47½	47½	60	42½ Sep	47½ Nov
Argus Corp Ltd common	*	7⅜	7¼	7½	700	5⅜ Jun	7⅞ Oct
4½% preferred	100	—	a78	**a78**	22	61 Sep	77 Oct
Asbestos Corp	*	25	25	26¼	1,284	**21 Jun**	**26¼ Jan**
Bathurst Power & Paper class A	*	23	22½	23⅛	1,491	17½ Jun	23⅛ Nov
Bell Telephone	25	40¾	40½	41	5,949	38¾ Jan	**43⅝ Sep**
Bralorne Mines Ltd	*	—	10	10	100	8 Mar	11 Nov
Brazilian Trac Light & Power	*	18⅝	18⅝	18⅞	4,709	17⅝ May	21¼ Sep
British American Bank Note Co	*	—	16	16	200	12 Jan	16 Nov
British American Oil common	*	26⅝	26⅝	26¾	1,772	22 Feb	26⅞ Oct
Preferred	25	—	26⅝	26¾	340	24¼ Apr	26⅞ Oct
British Columbia Forest Products	*	2⅝	2½	2¾	6,550	**2⅛ Aug**	3 Jan
British Columbia Power Corp cl A	*	27½	27½	28	1,717	**24⅞ Feb**	**28⅝ Sep**
Class B	*	2	2	2⅞	121	2 Jun	**3⅝ Sep**
Bruck Mills Ltd class A	*	—	17	17	275	14 Jun	17 Jan
Class B	*	7	6¾	7	1,340	4¼ Aug	7 Nov
Building Products	*	34	33½	**34½**	985	27 May	**35½ Sep**
Bulolo Gold Dredging Ltd	5	10	10	10	50	10 Nov	16½ May
Canada Cement common	*	34½	34¼	34¾	2,118	21½ Jun	34¾ Oct
$1.30 preferred	20	29	29	29⅝	2,505	27 Jun	30 Feb
Canada Iron Foundries com	10	—	a16½	a16½	20	18 July	22¼ Jan
Canada Northern Power Corp	*	11⅛	11	11¼	869	8½ Apr	11¼ Nov
Canada Safeway Ltd 4¼% pfd	100	—	a98	a98	5	96½ Jun	98½ July
Canada Steamship common	*	13½	13	14	6,890	12 Jun	**15½ Sep**
5% preferred	50	32	32	34	1,365	32 Nov	37½ Feb
Canadian Breweries	*	24⅛	23⅞	24⅜	9,021	18⅞ Jun	24⅜ Nov
Canadian Bronze common	*	—	24½	24½	340	19 July	24½ Nov
Canadian Canners Ltd com	*	—	20	20	100	16 Mar	20 Nov
Canadian Car & Foundry common	*	—	11⅝	12	495	**9½ Jun**	**14½ Jan**
Class A	20	15¾	14¾	15¾	37	**13 Jun**	**17 Jan**
Canadian Celanese common	*	27¾	27⅝	29	5,385	19 Jun	29¾ Nov
$1.75 preferred	25	38½	38½	39	635	34½ July	39½ Oct
$1 series	25	22¼	22¼	22½	130	20 May	23⅛ Oct
Canadian Converters A pfd	20	—	8½	8½	100	8 Jun	13 Feb
Canadians Cottons common	*	—	42	43	205	42 Nov	48 May
Canadian Foreign Investment	*	—	34¾	34¾	50	24 Aug	40½ Nov
Canadian Ind Alcohol class A	*	9	8½	9⅜	2,023	**8⅛ Jun**	**11¾ Jan**
Class B	*	9	8	9¼	665	8 May	**11⅝ Jan**
Canadian Locomotive	*	27	25¾	27	875	24 Jun	**36½ Jan**
Canadian Oil Companies com	*	—	15	15	100	12 July	15¼ Oct
4% preferred	*	—	a83	a83	10	a— —	a— —
Canadian Pacific Railway	25	16⅜	16½	16⅞	5,207	**11⅞ Jun**	**17¼ Sep**
Cardy Corp class A	20	10	10	11	1,282	7½ Jun	11 Nov
Cockshutt Plow	*	15	14¾	15	1,975	11 May	15 Oct
Consolidated Mining & Smelting	5	108½	108	110	1,496	**81 Jun**	**122⅞ Jan**
Consumers Glass	*	22¾	22½	23½	845	**20 Feb**	**30 Jan**
Crown Cork & Seal Co	*	—	34	34	70	34 Nov	38 Apr
Distillers Seagrams	*	19⅞	19½	20⅛	6,270	14⅝ Jun	20⅛ Nov
Dominion Bridge	*	39¾	39¾	41	1,510	31½ Jan	42½ Nov
Dominion Coal 6% preferred	25	21	20½	21	1,375	16 Jun	21⅛ Nov
Dominion Dairies 5% pfd	35	—	20¼	20¼	50	20 Apr	22½ Mar
Dominion Foundries & Steel	*	28	28	28½	146	22⅝ Jun	29¼ Nov
Dominion Glass common	*	44½	44½	47	450	35¾ Feb	47 Nov
7% preferred	20	35½	35½	35½	205	31 Feb	35½ Oct
Dominion Steel & Coal class B	25	17½	17½	18¼	4,131	13½ Jun	18½ Nov
Dominion Stores Ltd	*	—	35	35	75	21¾ Mar	35 Nov
Dominion Tar & Chemical common	*	24¼	24	24¼	252	**21 Aug**	**26¼ Mar**
Common v t c	*	—	23	23	25	21½ Jan	26½ Mar
Redeemable preferred	23½	22⅛	22	22⅛	275	19¾ Apr	22⅛ Nov
Dominion Textile common	*	11⅛	11	11½	4,130	**10⅛ Sep**	12 Jan
7% preferred	100	—	a172	a172	5	165 Jan	171 Nov
Donnacona Paper 4½% pfd	100	—	a91	a91	20	88 July	95 Mar
Dryden Paper	*	—	16	16	3	11½ Jun	25¼ Jan
Eddy Paper Co class A preferred	20	16¼	16	16¼	165	**13½ Jun**	**17 Jan**
Estabrooks (T H) 4.16% pfd	25	—	19½	19½	2	19 Feb	20 July
Famous Players Canada Corp	*	15	15	15½	670	13½ Jun	16 Nov
Foundation Co of Canada	*	—	29	29½	260	**24 Jan**	**30 Sep**
Fraser Co common	*	25	24	25	3,020	**19 Apr**	**28¼ Jan**
Gair Co preferred	100	—	a91	a91	10	85 Jan	92¾ Oct
Gatineau Power common	*	18¼	18	18¼	171	16 July	18¼ Nov
5% preferred	100	105¼	105	105½	185	**100¼ Jun**	**106 Feb**
5½% preferred	100	—	110½	110½	15	108⅛ July	110½ Nov
General Steel Wares common	*	—	16¾	17½	1,045	**13 Jun**	**17½ Sep**
5% preferred	100	—	104	**104**	15	99½ Jun	105 Nov
Goodyear Tire 4% pfd inc 1927	50	—	52½	52½	55	50¾ May	52½ Jan
Gypsum Lime & Alabastine	*	18	17⅞	18	2,315	14¼ May	18 Nov
Hamilton Bridge	*	—	11¼	11½	277	8 Jun	12¼ Nov
Howard Smith Paper common	*	35	34½	36	2,335	27 Mar	36 Nov
$2 preferred	50	49½	48½	49½	525	42 Aug	49½ Nov
Hudson Bay Mining & Smelting	*	46¾	46½	47⅛	1,755	**38½ Jun**	**56¾ Jan**
Imperial Oil Ltd	*	22⅞	22½	23⅜	11,406	16½ Feb	24 Nov
Imperial Tobacco of Canada common	5	14¾	14¾	15	1,471	13⅜ Mar	15 Oct
4% preferred	25	26½	26⅛	26½	445	24¾ Jan	26½ Nov
6% preferred	£1	6½	6½	6½	10	6½ Jan	7½ Jun
Indust Acceptance Corp common	*	30⅛	29¾	30⅛	2,210	19½ Feb	30⅛ Nov
4¼% preferred	100	—	86	**86**	25	83½ Jan	86 Jun
5% preferred	100	—	a99	a99	10	97 Jan	99 Nov
5% conv preferred	25	30	29¾	30	1,065	25 Aug	30 Nov
Intercolonial Coal 8% pfd	100	—	115	115	55	115 Nov	122 Jan
International Bronze com	*	—	5⅞	5⅞	55	4¾ Jun	8¾ Jan
International Nickel of Canada	*	32⅜	32⅛	32⅞	2,603	**29 Jun**	**36 Jan**
Preferred	100	—	148	148	25	143 Apr	150 Oct
International Paper common	15	69¼	68⅜	69¼	3,855	**44 Jun**	72½ Nov
International Petroleum Co Ltd	*	9⅛	9	9¼	1,150	**7 Jun**	**12⅞ Jan**
International Power	*	—	48⅞	48⅞	50	43 Aug	59¾ Jan
International Utilities Corp	5	19⅛	18½	19¼	1,581	13¼ May	19½ Nov
Jamaica Public Service Ltd com	*	—	12	12	200	11½ Mar	13 Apr
Labatt Limited (John)	*	—	a20½	a20½	10	19 Jun	23 Jan
Lake of the Woods common	*	25½	25½	26	340	22½ Jun	29 Jan
7% preferred	100	150	150	150	5	142½ Sep	160 Jan
Lang & Sons Ltd (John A)	*	19	18¼	19	825	**16½ Feb**	**19½ Jan**
Laura Secord	3	—	16⅛	16⅛	220	13¼ Jun	17 Nov
Lewis Bros Ltd	*	—	11½	11¾	625	10¼ Aug	15 Feb
MacKinnon Structural Steel com	*	—	11	11	60	7½ Jan	11 Nov
MacMillan Export class A	*	—	9½	9⅝	875	7⅞ Jun	9¾ Jan
Class B	*	—	7¾	7⅞	250	6 July	7⅞ Nov
Mailman Corp Ltd common	*	—	17½	18	965	14½ July	19¾ Jan
5% preferred	100	—	a94½	a94½	5	91⅞ July	95 Jan
Massey-Harris	*	21	20⅞	23	2,509	15¼ Jun	24 Oct
McColl-Frontenac Oil	*	15¾	15½	15⅞	15,190	10½ May	16¼ Nov
Mitchell (Robert)	*	—	21	21¼	537	17 Feb	22 Nov
Molson Breweries Ltd	*	46	45	46	696	33 Feb	46 Nov
Montreal Locomotive	*	21¼	20½	21½	8,440	17 Aug	23½ Jan
Montreal Tramways	100	—	35½	36	150	27 Jun	**40 Jan**
Murphy Paint Co	*	—	a22½	a22½	10	21¼ Feb	23 Jan
National Breweries common	*	38	37	38	2,424	34¾ Mar	41 Oct
7% preferred	25	—	43½	43½	100	40 Jan	44 Nov
National Drug & Chemical com	5	8½	8½	8½	100	6 Feb	8½ Nov
Preferred	5	12	11¾	12	200	10¼ May	12 Nov

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
National Steel Car Corp	*	21	20⅞	21¼	1,160	16½ Jun	23½ Jan
Niagara Wire Weaving	*	—	22	22	55	20 Jun	23 Feb
Noranda Mines Ltd	*	67	67	68	3,127	49 May	69⅝ Nov
Ogilvie Flour Mills common	*	21	20½	22	1,111	20 Feb	24 Sep
7% preferred	100	—	a172	a172	6	168 Aug	173⅛ Apr
Ontario Steel Products	*	36	34	37	674	18 Jan	37 Nov
Ottawa Light Heat & Power com	*	26⅝	26½	26¾	780	20⅜ Jan	27½ Oct
5% preferred	100	103¾	103¾	103¾	112	101 Apr	103¾ Nov
Page-Hersey Tubes	*	45	45	48	180	37 Jan	49 Sep
Penmans Ltd common	*	—	a53	a53	10	56 Aug	63 Jan
6% preferred	100	—	146½	149	48	142 Aug	149 Nov
Placer Development	1	—	a14	a14	15	13⅞ Jun	19¼ Jan
Powell River Co	*	43½	43¼	44¾	820	34½ Jun	45 Nov
Power Corp of Canada	*	16½	16¼	16¾	753	12½ Jun	17⅜ Nov
Price Bros & Co Ltd common	*	61	61	62	3,070	45½ Jun	62⅝ Nov
4% preferred	100	—	100	100⅛	50	95 Jun	100⅛ Nov
Provincial Transport	*	—	12	13	1,131	10½ Mar	13 Nov
Quebec Power	*	—	16½	16¾	305	16 Jan	18 Oct
Royalite Oil Ltd	*	9.35	9.30	9.50	2,680	5.90 Feb	9.65 Oct
Saguenay Power 4¼% preferred	100	103¼	103¼	103¼	25	100½ Jan	103½ Apr
St Lawrence Corp common	*	10⅛	9⅜	10⅛	1,155	4 May	10⅛ Nov
1st preferred	49	25⅛	24½	25⅛	705	17 May	25⅛ Nov
2nd preferred	1	—	15½	15¾	75	9 Jun	16¾ Nov
St Lawrence Paper 1st preferred	99	86	85	86	596	70¾ Sep	86⅛ Nov
2nd preferred	1	49½	49½	49½	44	36¾ Jun	51 Nov
Shawinigan Water & Power com	*	25	24¾	25	1,876	22½ Jun	25¾ Oct
Series A 4% preferred	50	48½	48⅜	48½	490	45¾ Jun	48½ Nov
Sherwin Williams of Canada com	*	20	20	21	306	15 July	25 Jan
7% preferred	100	—	a150	a150	6	135 Aug	155 Nov
Sicks Breweries common	*	21½	21	21½	1,140	15½ Mar	22 Oct
Voting trust certificates	*	—	20¼	20¼	10	16 Feb	21 Oct
Simpsons class A	*	—	29	29	1,190	24¼ Sep	30 Jan
Class B	*	26½	26½	26½	100	22 July	28 Oct
4½% preferred	100	101	99	101⅛	80	94⅛ Jun	101⅛ Nov
Southam Press Co	*	20	20	20	235	17 Feb	20¼ Sep
Southern Canada Power	*	—	19½	19¾	60	17 Jun	20 Oct
Standard Chemical common	*	8½	7⅞	8¾	2,905	5 Jun	9¼ Sep
5% preferred	100	—	a88	a88	15	82½ Feb	90 Oct
Steel Co of Canada common	*	92	92	94⅝	800	78¼ Mar	96 Nov
7% preferred	25	—	95	95½	260	80 Jun	96⅝ Nov
Thrift Stores Ltd	*	—	14½	14⅝	125	13½ Aug	16¼ Feb
Tuckett Tobacco 7% preferred	100	—	171	171	45	158 Jun	171 Nov
Twin City Rapid Transit common	*	—	10½	10½	4	5½ Jun	10½ Nov
United Steel Corp	*	—	7	7¼	625	5¼ Jun	7¾ Oct
Wabasso Cotton	*	15¼	15	15¼	625	13½ Oct	16⅞ Jan
Walker Gooderham & Worts	*	36¾	34	37¼	4,585	24 Jun	37¼ Nov
Weston (George) common	*	—	26	26	165	21 Apr	26 Nov
4½% preferred	100	—	a100	a100	5	97½ Oct	100½ Jan
Winnipeg Electric common	*	36⅛	36⅛	37⅜	1,063	27 Feb	38 Nov
Zellers Limited common	*	51¾	51½	52	940	39 Feb	54½ Nov
6% preferred	25	—	29½	29½	25	27½ Apr	29½ Nov
Banks—							
Canadienne	10	20½	20½	20½	220	19¾ Mar	21 Oct
Commerce	10	25⅞	25⅞	26½	595	22½ Feb	26½ Nov
Imperial	10	—	30	30	40	28⅝ Feb	32 Oct
Montreal	10	28	28	28¼	1,135	25 Jun	28¼ Oct
Nova Scotia	10	38⅝	38⅝	39	266	34 Mar	39 Nov
Royal	10	27⅜	27¼	27⅜	879	24¾ Jun	28 Oct

Montreal Curb Market

Canadian Funds

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Anglo-Nfld Development Co Ltd	5	16½	16⅜	16½	1,000	14 Aug	18 Jan
Atlas Steels Ltd	*	7⅞	7¾	8	1,520	**7⅜ Sep**	12⅝ Jan
Bathurst Pr & Paper Co class B	*	5¾	5¾	6	325	3¾ Jun	6⅛ Jan
Bickle-Seagraves Ltd	*	2	2	2	700	2 Aug	2⅛ Aug
Brand & Millen Ltd class A	*	25c	25c	25c	2,000	25c Oct	1.15 Jan
Brandram-Henderson Ltd	*	—	10	10	53	10 Jun	14 Jan
Brewers & Distill of Vancouver Ltd	5	—	14½	14½	75	13 Jun	17 Nov
Brit Columbia Packers Ltd class A	*	—	11½	11½	105	10 Apr	12½ Jan
Class B	*	5	5	6½	252	5 Nov	6¾ Jan
Brit Colum Pulp & Paper Co Ltd com	*	—	a79	a79	5	77 Jun	106 Feb
Preferred	100	—	134⅜	134½	105	134⅜ Nov	160 Apr
Brown Company common	1	—	3	3⅛	2,400	**2 May**	**4 Jan**
Preferred	100	90	90	90	430	**71 Jun**	**103 Jan**
Burnett Ltd	*	—	1.50	1.50	100	1.50 Oct	4 Jan
Butterfly Hosiery Co Ltd	1	—	10	10	100	9 Jun	12½ Mar
Canada & Dominion Sugar	*	22⅞	22	22⅞	1,060	**18¾ Jun**	**23 Jan**
Canada Malting Co Ltd	*	52	52	52¾	155	42¾ Feb	52¾ Nov
Canada Packers Ltd cl A	*	—	36	36	475	31¾ July	36 Nov
Canada Starch Co common	5	—	8¾	8¾	53	6½ May	8¾ Nov
Canadian Fairbanks-Morse Co Ltd	*	—	35	35	40	30 Mar	35½ Oct
Canadian Gen Investments Ltd	*	—	17½	17½	50	15¼ Mar	17¾ Nov
Canadian Industries common	*	24¼	23¼	24⅜	2,836	19½ Mar	24⅜ Nov
7% preferred	100	172	172	178	46	170 Jun	179 Oct
Canadian Ingersol Rand Co Ltd	*	—	a72	a72	27	64 July	81 Jan
Canadian Marconi Company	1	2½	2½	2⅝	825	1.15 Jun	2⅝ Nov
Canadian Pr & Paper Inv common	*	—	1.60	1.60	143	1.25 Mar	2.00 Jan
5% preferred	*	—	11	11	125	9 Jun	11 Jan
Canadian Silk Products class A	*	—	23	23	100	19⅞ Jun	24 Feb
Canadian Vickers Ltd common	*	90	90	91	278	62 Jun	95 Nov
Canadian Western Lumber Co	2	3⅜	3⅜	3½	2,725	3 Aug	4 Apr
Canadian Westinghouse Co Ltd	*	59½	59	59½	175	47 May	59½ Nov
Cassidy's Limited common	1	12	12	12½	500	10 July	12½ Nov
Claude Neon General Advert cl A	10c	2½	2½	2½	1	1 Sep	2½ Oct
Commercial Alcohols Ltd common	*	3	2¾	3	1,125	2 Sep	6 Jan
8% preferred	5	—	a4½	a4½	100	4½ Aug	7¾ Jan
Cohsolidated Div Standard sec pfd	*	—	a16⅛	a16⅛	2	15 May	16 Jan
Consolidated Lithograph Mfg Co Ltd	*	25	24½	25	90	24 July	30 Feb
Consolidated Paper Corp Ltd	*	19⅞	19½	20⅝	22,360	13½ Jun	20⅝ Nov
Consolidated Textile Mills com	*	10¼	10¼	10¼	250	8 July	12½ Jan
Cosmos Imperial Mills	*	—	15	15	45	15 Nov	15½ Nov
David & Frere Limitee class B	*	—	12	12½	260	8 Apr	13 Nov
Dominion Engineering Works Ltd	*	52	52	54	275	42 Feb	54 Nov
Dominion Oilcloth & Linoleum Co Ltd	*	—	38	39	480	36⅛ July	40¼ Oct
Donnacona Paper Co Ltd	*	17½	17¼	17½	1,683	**13½ Jun**	**20¼ Jan**
Eastern Steel Products Ltd	*	—	a5	a5⅜	25	5 Aug	7¼ Jan
East Kootenay Power 7% pfd	100	42½	42	45	130	28 May	45 Nov
Fairchild Aircraft Ltd	5	—	1.25	1.25	300	60c Apr	1.55 Aug
Fanny Farmer Candy Shops Inc	1	36¾	36¾	37¼	198	31 July	39½ Nov
Federal Grain Co class A	*	—	11	12	550	5¼ May	12½ Oct
6½% red preferred	100	—	124	124	50	99 July	128 Oct
Fleet Manufacturing Ltd	*	1.40	1.40	1.50	2,950	**1.25 Jun**	**2¼ Jan**
Ford Motor Co of Canada class A	*	25	24¾	25¼	986	**20¾ Feb**	**26 Jan**
Foreign Power Sec Corp Ltd com	*	5c	5c	5c	23	5c Nov	25c Apr
6% red preferred	100	—	6	6	55	4 Jun	6 Apr

For footnotes see page 42.

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED NOVEMBER 25

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Great Lakes Paper Co Ltd com	*	14	14	14¾	2,115	9¼ Jun	16 Jan
Halifax Insurance Co	10	12½	12½	12½	138	8¼ May	13 Nov
Hayes Steel Products Ltd	*	--	a31	a31	20	30¼ Oct	32¾ Oct
Hinde & Dauch Paper Co Ltd	*	--	16½	16½	25	15 Aug	16½ Nov
Horner Ltd (Frank W) class A	*	--	7¾	7¾	60	7 Jun	8 Jan
Hydro-Electric Securities Corp	*	--	3	3¾	800	2¼ July	3½ Aug
Inter-City Baking Co Ltd	100	--	12	12⅜	125	12 Nov	15 Aug
International Paints (Can) class A	*	7	7	7½	200	6 Oct	9½ Jan
5% preferred	20	--	22	22⅛	225	22 Sep	25 Jan
Investment Foundation Ltd common	*	--	9½	9½	350	8 Apr	10 Oct
6% convertible preferred	50	--	50	50	50	49 Aug	51½ Jan
Lambert (Alfred) Inc	1	--	10	10½	375	7½ Jun	12 Oct
Loblaw Groceterias Co Ltd class A	*	--	31½	32	75	27¾ May	32¼ Nov
Class B	*	--	31	31	5	30 Sep	31½ Oct
Lowney Co Ltd (Walter M)	*	14	14	16¼	643	13½ Jun	16½ Jan
MacLaren Power & Paper Co	*	--	37	37½	301	32 Aug	39¼ Jan
Maple Leaf Milling Co Ltd	*	9¼	9¼	9¼	75	8 May	11 Jan
Maritime Teleg & Tel Co common	10	18¾	18¾	18¾	10	17½ Feb	18¾ Nov
Massey-Harris Ltd 6¼% conv pfd	20	--	26	27¾	355	23⅜ Aug	27¾ Nov
Maxwell Ltd	*	--	7	7	200	6 Jan	8 May
Melchers Distilleries 6% pfd	10	--	11	11¼	102	11 May	12½ Jan
Mersey Paper Co Ltd	*	--	a45	a45	5	a-- ---	a-- ---
Mica of Canada Ltd	10	--	1.10	1.10	500	50c Feb	1.25 Sep
Minnesota & Ontario Paper Co	5	15½	15½	16¼	875	12⅜ Jun	22¼ Jan
Montreal Refrig & Storage Ltd com	*	--	a35	a35	22	28 Mar	37 Oct
Moore Corporation Ltd	*	78	77½	78¾	750	65 Mar	78¾ Nov
Mount Royal Rice Mills Ltd	*	9¼	9¼	9¼	50	8½ Mar	9¾ Jan
Newfoundland Lt & Power Co Ltd	10	17⅞	17½	17⅞	625	15½ May	18 Oct
Nuclear Enterprises Ltd	*	--	11½	11½	200	9¾ Feb	11½ Nov
Orange Crush Ltd	*	5¾	5½	5¾	2,501	4 Jun	7 Mar
Power Corp of Canada 6% 1st pfd	100	111	111	111	47	104 Apr	111 Mar
6% N C part 2nd preferred	50	a53½	a53¼	a53½	190	51 Jun	54 Feb
Quebec Tel Corp class A	*	--	a9	a9	5	8¾ Mar	10¾ Jan
Russell Industries Ltd	*	--	17½	18	225	15 Jun	18⅝ Jan
Southern Canada Pr 6% pfd	100	--	112	112	150	108 Jun	118 Oct
Southmont Invest Co Ltd	*	43c	43c	43c	1,376	41c Jan	46c Mar
Standard Paving & Materials Ltd	*	14	14	14¼	850	8 Jan	14½ Nov
Transvision-Television (Can) Ltd	*	--	15c	15c	500	15c Oct	65c May
Union Gas of Canada Ltd	*	14½	14½	15⅛	350	9 Jan	15½ Aug
United Corporations class B	*	--	25	25	25	19 July	25 Nov
Westeel Products Ltd	*	49	49	50½	75	35½ Feb	51⅜ Nov
Western Grain Co Ltd	*	--	a1.00	a1.00	75	1.00 Feb	1.50 Mar
Mining Stocks—							
Anacon Lead Mines	*	42c	42c	44¾c	25,700	17¾c Jun	65c Jan
Arno Mines Ltd	*	1c	1c	2c	1,200	1c Nov	3c Feb
Ascot Metals Corp	1	58¾c	56½c	60c	38,200	50c Oct	65c Sep
Base Metals Mining Corp Ltd	*	--	27c	30c	15,000	20½c Jun	65c Jan
Beatrice Red Lake Gold Mines Ltd	1	3½c	3½c	3½c	500	3½c Nov	5c Jan
Bob's Lake Gold Mines Ltd	1	--	5c	5c	3,000	4c July	9½c May
Bordulac Mines Ltd	1	--	14c	14c	2,000	10c Jun	19c July
Bouzan Gold Mines Ltd	1	14½c	13½c	15c	91,000	5c Mar	25c Feb
Brazil Gold & Diamond M Corp	1	2c	2c	2⅛c	8,000	1c July	4c Aug
Candego Mines Ltd	1	--	11c	12c	13,500	5c Jun	39c Jan
Cartier-Malartic Gold Mines Ltd	1	--	1½c	1¾c	4,000	1½c July	3c Jan
Centremaque Gold Mines Ltd	1	--	7c	7c	1,000	3½c July	13c Jan
Consol Central Cadillac Mines Ltd	1	5c	5c	5¼c	10,500	3½c Sep	16c Jan
Consolidated Duquesne Ming Co Ltd	1	1.01	1.00	1.01	6,500	88c Sep	1.20 Oct
Cortez Explorations Ltd	1	4c	4c	6c	8,200	3½c Mar	7½c Apr
Cournor Mining Co Ltd	1	--	20c	21½c	3,500	10c May	32c Sep
Dome Mines Ltd	*	a18¼	a18¼	a19	306	15¼ Jan	22 Sep
Donalda Mines Ltd	1	--	54c	58c	3,000	39c May	90¼c Oct
East Malartic Mines Limited	1	--	2.42	2.45	200	1.85 May	3.05 Sep
East Sullivan Mines Ltd	1	4.65	4.65	4.95	16,600	1.65 Jun	5.10 Nov
Eldona Gold Mines Ltd	1	--	46c	47c	1,500	42c Jun	78c Jan
El Sol Gold Mines Ltd	1	10½c	10c	10½c	11,000	5c May	14c Sep
Fontana Mines (1945) Ltd	1	2⅛c	2⅛c	2⅛c	6,500	2c Oct	4c Jan
Formaque Gold Mines Ltd	1	--	6c	6c	500	4c July	10c Mar
Goldbeam Mines Ltd	1	4c	4c	4c	102	4c Nov	11c May
Hollinger Cons Gold Mines Ltd	5	11¼	10¾	11⅜	5,430	8.75 May	12½ Jan
Hudson-Rand Gold Mines Ltd	1	12c	12c	13c	5,000	9½c Feb	23c Apr
Jaculet Mines Ltd	1	24c	15c	25c	79,175	15c Nov	25c Nov
Joliet-Quebec Mines Ltd	1	70c	65c	78c	29,600	26c Jun	78c Nov
Kerr-Addison Gold Mines Ltd	1	--	a19	a19	50	14½ Feb	19½ Nov
Labrador Mining & Explor Co Ltd	1	5.50	5.10	6.00	9,600	2.85 Jan	6.25 Jan
Lake Shore Mines Ltd	1	--	14¼	14¼	460	11⅝ Jan	16¾ Sep
Lingside Gold Mines Ltd	1	--	3½c	3½c	2,000	3c Jun	6½c Jan
Louvicourt Goldfields Ltd	1	18½c	18c	19c	2,500	8c May	45c Jan
Macdonald Mines Ltd	1	42c	42c	45c	2,000	19c May	70c Jan
Malartic Gold Fields Ltd	1	--	3.15	3.15	1,100	2.12 Jan	3.40 Oct
McIntyre-Porcupine Mines Ltd	5	--	a68	a68	25	51 Jan	67½ Nov
Mining Corp of Canada Ltd	*	12⅝	12⅝	12⅝	1,292	8.50 Jun	13⅞ Nov
Nechi Cons Dredging Ltd	1	80c	80c	85c	18,100	72c Apr	1.17 Sep
New Goldvue Mines Ltd	1	28c	28c	29c	2,875	18c Jun	31c Mar
New Jason Mines Ltd	1	--	a50c	a50c	100	51c Jun	75c Feb
Norlartic Mines	1	40c	40c	40c	1,000	30c Oct	49c Sep
Normetal Mining Corp Ltd	*	2.75	2.70	2.75	1,700	1.72 Jun	3.70 Jan
O'Brien Gold Mines Ltd	1	2.01	2.01	2.10	2,400	1.45 Jun	2.50 Sep
Osisko Lake Mines Ltd	1	--	1.16	1.35	1,800	75c July	1.35 Nov
Pamour Porcupine Mines Ltd	1	--	1.36	1.36	2,000	1.08 May	1.68 Nov
Pandora Cadallic Gold Mines Ltd	1	--	5c	5c	1,500	4c Mar	8½c Sep
Pato Cons Gold Dredging Ltd	1	--	3.30	3.30	225	3.10 Sep	4.05 Jun
Perron Gold Mines Ltd	1	--	a65c	a65c	100	60c Nov	88c Jan
Pitt Gold Mining Co Ltd	1	6c	6c	6½c	2,000	4c Jun	11c Sep
Quebec Labrador Develop Co Ltd	1	19c	17c	20c	31,750	15c Nov	67c Jan
Quebec Manganese Mines Ltd	1	--	6¾c	7c	6,000	2c July	8¾c Nov
Quebec Manitou Mines	1	--	70c	70c	1,000	70c Nov	70c Nov
Quemont Mining Corp Ltd	*	20	20	20¾	920	11¼ Jun	21 Nov
Rochette Gold Mines Co Ltd	1	7c	6c	7c	4,000	6c Jun	14c Jan
Santiago Mines Ltd	50c	9¾c	9¾c	10¾c	19,000	5½c Jun	16½c Oct
Sherritt-Gordon Mines Ltd	1	2.45	2.45	2.70	6,700	1.25 May	3.35 Sep
Siscoe Gold Mines Ltd	1	37c	37c	40c	14,100	20c May	42c Jan
Soma-Duvernay Gold Mines Ltd	1	--	6c	6c	500	3c Feb	6c Aug
Stadacona Mines (1944) Ltd	*	--	51c	51c	1,500	41c Jun	60c Oct
Sullivan Cons Mines Ltd	1	2.50	2.50	2.65	6,200	1.30 May	2.75 Nov
Sylvanite Gold Mines Ltd	1	--	1.67	1.67	300	1.35 Jan	1.90 Aug
Tiblemont Goldfields Ltd	1	--	4c	4c	500	2c May	14½ July
Torbrit Mines Ltd	1	1.12	1.12	1.16	4,800	74c Jun	1.34 May
Trebor Mines Ltd	1	9¾c	9c	9⅞c	14,500	8c Aug	73c Jan
United Asbestos Corp Ltd	1	56c	55c	66c	81,100	42c May	1.28 Jan
Vinray Malartic Mines Ltd	1	--	3c	3½c	1,500	2c Jun	4¼c Jan
Waite Amulet Mines Ltd	*	--	9.50	9.50	100	6.90 Jun	15 Feb
Westville Mines Ltd	1	--	4c	4¾c	21,500	3c Feb	10c Jan
Wiltsey-Coghlan Mines	1	--	11c	11c	500	8½c Jun	36c Jan
Oil Stocks—							
Anglo-Canadian Oil Co Ltd	*	--	4.35	4.45	500	2.90 Jun	5.30 Jan
Calgary & Edmonton Corp Ltd	*	7.75	7.60	7.75	300	3.85 Jun	8.25 Oct
Central Leduc Oils Ltd	*	--	1.40	1.40	3,000	70c May	1.65 Jan
Cons Homestead Oil Co Ltd	*	5½c	4¾c	5½c	39,500	4½c Oct	12c Jan
Decalta Oils Ltd	*	--	18c	18c	1,000	10c Jun	32c Feb
Gaspe Oil Ventures Ltd	1	1.65	1.44	1.70	6,600	89½c Feb	2.00 May
General Petroleums Ltd commmon	*	--	1.05	1.15	600	75c Sep	1.42 Oct
Class A	*	--	1.05	1.07	700	72c Sep	1.22 Oct
Home Oil Co Ltd	*	13⅜c	13¼c	14c	3,521	8.50 Jun	14 Nov
New Pacalta Oils Co Ltd	*	--	9c	10c	1,000	8c Jun	14c Jan
Omnitrans Exploration Ltd	*	--	7½c	8¼c	12,000	3½c Jun	9c Nov
Pacific Petroleums Ltd	1	3.90	3.90	3.95	2,700	2.10 Feb	4.00 Nov
Pan Western Oils Ltd	*	--	19c	22c	11,500	9¼c May	25c Apr
South Erazeau Petroleums Ltd	*	10½c	10½c	10½c	4,500	10½c Jun	22c Jan

For footnotes see page 42.

Toronto Stock Exchange

Canadian Funds

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Abitibi Power & Paper common	*	22½	22½	23½	8,050	9¾ May	23½ Nov
$1.50 preferred	20	22⅝	22⅝	23⅛	12,305	16 Jun	23⅛ Nov
Acadia-Atlantic class A	*	24¼	24	24⅜	520	19¾ Jun	25 Jan
Preferred	100	--	103	103	5	99 July	104 Oct
Acme Gas & Oil	--	--	5c	5½c	1,000	5c Nov	8c Feb
Agnew-Surpass	*	--	8¾	8¾	200	7⅞ Jun	9½ Jan
Akaitcho Yellow Knife	1	--	70c	70c	5,200	55c Jun	85c Apr
Alberta Pacific Cons	1	25c	25c	25c	500	16c Jun	27¾c Jan
Algoma Steel new common	*	--	13¾	14½	2,659	12⅜ Oct	14½ Nov
Aluminium Ltd	*	58	57	58	850	40¾ Jun	61½ Jan
Aluminum Co of Canada Pfd	25	--	26⅝	26¾	190	25¼ May	26¾ Nov
Amalgamated Larder	1	--	19c	21c	13,400	12c Jun	27c Sep
American Nepheline	*	63½c	60c	65c	18,200	25c Sep	65c Nov
American Yellowknife	1	8½c	8½c	10½c	21,234	8½c Nov	20c Jan
Anacon Lead	*	42c	42c	45c	17,000	16c Jun	68c Jan
Anglo Canadian Oil	*	4.25	4.20	4.50	16,160	2.85 Jun	5.30 Jan
Anglo Rouyn Mines	1	23c	23c	25c	5,300	22½c Feb	70c Aug
Apex Consol Resources	*	4¾c	4c	4¾c	7,500	3c May	7¾c Jan
Area Mines	1	18c	17¼c	20½c	32,100	10c May	23c Jan
Argus Corp common	*	7¼	7¼	7½	255	5¼ Jun	7⅞ Oct
Warrants	--	--	15c	21c	133	10c Sep	25c Mar
Arjon Gold	1	19½c	19c	20¼c	13,350	8c Jan	30c May
Armistice	1	11c	10c	12c	8,500	8c Jan	15c Sep
Ascot Metals Corp	1	58c	56c	59c	15,000	50c Oct	60c Nov
Ashdown Hardware class A	10	--	13½	13⅝	105	10¾ May	13⅝ Nov
Athona Mines (1937)	1	11c	10½c	12c	19,000	9c May	18c Apr
Atlantic Oil	*	1.25	1.25	1.35	26,100	50c May	1.40 Nov
Atlas Steels	*	7⅞	7¾	8	2,770	7½ Sep	12¾ Jan
Atlas Yellowknife	1	12c	11c	12c	4,500	8c Jun	25c Sep
Aubelle Mines	1	6¾c	6¾c	7½c	2,500	6c Jun	11½c Jan
Aumaque Gold	1	--	15c	16c	7,000	10c May	38c Feb
Aunor Gold	1	3.60	3.50	3.60	1,786	3.00 Jun	4.10 Sep
Auto Electric class A	*	--	8	8	75	7 May	8 Nov
Bagamac Mines	1	25c	24c	32c	71,000	14c Jun	32c Nov
Bankfield Consolidated	1	--	6½c	6½c	932	4½c Jun	11c Jan
Bank of Montreal	10	28	28	28¼	910	25 Jun	28¼ Oct
Bank of Nova Scotia	10	39	38½	39	685	34½ July	39 Nov
Bank of Toronto	10	--	38	38	140	35½ Jan	40 Oct
Barcelona Traction	*	--	1.45	1.50	55	1.00 Aug	2.00 Mar
Barnat Mines Ltd	1	--	95c	96c	4,200	95c Nov	1.14 Oct
Barymin Co Ltd	*	--	66c	66c	4,400	65c Sep	1.06 May
Base Metals Mining	*	28c	26c	30c	21,366	20c Jun	65c Jan
Bathurst Power class A	*	23	21¾	23	855	17½ Jun	23 Jan
Beatty Bros	*	14⅛	14	14¼	520	12 July	14⅜ May
Bell Telephone	25	40¾	40⅝	41	8,684	38⅞ Feb	43⅝ Sep
Belleterre Quebec	1	--	8.00	8.00	100	5.00 Jan	9.15 Oct
Berens River	1	--	35c	35c	500	32c Mar	55c Apr
Bevcourt Gold	1	--	28c	29c	3,200	18c May	36c Sep
Bidgood Kirkland Gold	1	5c	5c	5½c	4,000	4½c Oct	16c Jan
Biltmore Hats class A preferred	*	15	15	16	105	15 Sep	19½ Jan
Bobjo Mines	1	--	14c	17c	8,300	10¼c May	25c May
Bonetal Gold	1	47c	47c	55c	25,200	11c May	76c Oct
Bordulac	1	--	14c	15c	3,500	8c May	22c Sep
Boymar	1	20c	20c	20c	1,500	20c Nov	45c Apr
Bralorne Mines	*	9.90	9.70	10¼	1,720	8.25 Mar	11 Nov
Brand & Millen class A	*	25c	20c	25c	2,750	20c Nov	1.25 Jan
Brazilian Traction Light & Pwr com	*	18⅝	18½	18⅞	4,009	17¾ Jun	21¼ Sep
Brewers & Distillers	5	15	15	15	10	13¾ July	17 Nov
Bright (T G)	*	--	21	21	70	18¾ July	23 May
British American Oil common	*	26⅝	26½	26¾	1,560	22 Mar	26⅞ Oct
Preferred	25	26⅝	26⅝	26¾	2,045	24 July	26¾ Oct
British Columbia Electric pfd	100	90½	90	90½	77	86 July	90½ Oct
4¾% preferred	100	--	99¾	100⅜	40	97 May	101¾ Jan
British Columbia Forest Products	*	2⅝	2⅝	2¾	1,875	2¼ Aug	3 Jan
British Columbia Packers class A	*	--	12	12¾	350	10 Jun	13 Jan
Class B	*	--	6⅛	6¼	300	5½ May	7 July
British Columbia Power class A	*	27¾	27½	28	1,555	25 Jun	28¾ Oct
Class B	*	2¾	2¾	2⅞	765	2 Jun	3¾ Sep
British Dominion Oil	*	23c	23c	24c	9,000	18c May	37c Feb
Broulan Porcupine	1	52c	52c	54c	15,400	30c Jun	63c Oct
Bruck Mills class A	*	17	17	17¼	725	14¾ July	17¼ Nov
Class B	*	7	6¾	7	526	4¾ Aug	7 Nov
Buffadison Gold	1	20c	17c	20c	8,500	10c Jun	25c Sep
Buffalo Ankerite	1	2.15	2.15	2.35	6,917	1.60 Jun	3.05 Jan
Buffalo Canadian	*	10c	8c	10c	7,300	8c Jun	20c Feb
Buffalo Red Lake	1	6c	5½c	6c	3,000	5c May	9½c Jan
Building Products	*	--	34	34	410	27 July	35½ Sep
Burlington Steel	*	--	14¾	14¾	255	12¼ July	14¾ Nov
Burns & Co class A	*	--	27¾	27¾	65	24 Aug	29½ Jan
Class B	*	--	17	17	105	12½ Jun	17⅝ Feb
Burrard class A	*	8	7⅞	8	690	6⅞ Jun	8¼ Jan
Calgary & Edmonton	*	7.80	7.40	7.85	8,275	3.75 Jun	8.25 Oct
Callinan Flin Flon	*	--	5c	5⅜c	9,000	4½c Jun	9¾c Aug
Calmont Oils	1	47c	47c	55c	6,900	30c Aug	60c Nov
Calnorth Oils	*	--	9c	10c	5,500	9c Nov	14c May
Campbell Red Lake	1	3.30	3.25	3.40	1,465	2.70 Jan	3.75 Mar
Canada Cement common	*	34½	34	35	605	22 Jun	35 Oct
Preferred	20	29½	29⅛	29⅝	665	27 Jun	30 Feb
Canada Crushed Stone	*	--	12½	12½	50	11 Sep	12½ Nov
Canada Foundries class B	*	--	35	35	25	35 Nov	40 Mar
Canada Machinery	*	--	6	6	50	4⅞ July	6½ Mar
Canada Malting	*	51¾	51½	52½	380	43 Jun	53 Nov
Canada Northern Power	*	--	11	11¼	820	8¾ Jun	11¼ Nov
Canada Packers class A	*	36½	36¼	36½	145	29 Jun	36½ Nov
Class B	*	19	19	19¼	603	14¾ July	20⅝ Oct
Canada SS Lines common	*	13⅛	13⅛	14	3,290	12 Jun	15½ Sep
Preferred	50	31½	31½	34¼	1,365	31½ Nov	37½ Sep
Canada Wire & Cable class B	*	--	31	31½	140	24¾ Jan	32 Nov
Canadian Bank of Commerce	10	25¾	25¾	26½	1,330	22½ Feb	26½ Nov
Canadian Breweries	*	24⅛	23⅞	24⅜	6,473	19 Jun	24⅜ Nov
Canadian Canners common	*	20¾	20	20¾	2,310	13¼ Jan	21 Oct
1st preferred	20	22¾	22¾	22⅞	400	22¾ Oct	25 Mar
Conv preferred	*	20¾	20	21	735	13½ Jun	21 Nov
Canadian Car common	*	--	11¾	11¾	75	9¼ Jun	14½ Jan
Class A	20	14¾	14¾	14¾	125	13 Jun	17 Jan
Canadian Celanese common	*	28¼	27⅝	29	1,675	19 Jun	29½ Nov
Preferred	25	38½	38½	38½	155	35 Jun	39½ Oct
New preferred	25	22½	22¼	22½	230	20 Aug	23 Oct
Canadian Food Products common	*	5½	5¼	5½	750	4¼ Jun	8¼ Oct
Class A	*	--	11½	12	490	8¼ Jun	13½ Jan
Canadian Ice Machine common	1	--	5	5	50	5 Aug	5½ Feb
Canadian Indus Alco "A" voting	*	--	8½	9¼	1,176	8⅛ Jun	11⅞ Jan
Canadian Locomotive	*	--	26¼	27	90	24 Jun	36¼ Jan
Canadian Malartic	*	--	70c	71c	4,737	55c Jun	85c Sep
Canadian Oils Cos common	*	14¾	14¾	14¾	65	12¼ Jan	15½ Feb
4% preferred	100	--	83	83	10	80 Aug	85 Mar
Canadian Pacific Railway	25	16½	16½	16⅞	7,010	11⅞ Jun	17⅜ Nov
Canadian Tire Corp	*	--	29	29½	315	22 Jan	30 Oct
Canadian Utilities preferred	100	--	101½	101½	50	98½ Aug	102 Feb
Canadian Wallpaper class A	*	12⅞	12⅞	12⅞	55	12 Aug	15 Jan
Canadian Wirebound class A	*	25¼	25¼	25¼	100	23½ May	26 Oct

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED NOVEMBER 25

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Cardy Corp class A	20	--	10¼	10½	220	7½ Sep	10½ Nov
Caribou Gold	1	--	1.40	1.40	500	1.00 Sep	1.50 Jan
Castle-Trethewey	1	1.85	1.83	1.87	1,400	1.40 Jun	1.95 Sep
Central Leduc Oil	*	1.33	1.33	1.45	34,700	56c May	1.65 Jan
Central Patricia Gold Mines	1	1.14	1.12	1.22	78,800	65c May	1.45 Jan
Central Porcupine	1	--	16⅜c	17c	5,000	14c Jun	32c July
Centremaque Gold	1	6c	6c	6¾c	3,500	3¾c July	13½c Jan
Chateau-Gai Wines	*	7	7	7½	113	7 Nov	10 Jan
Chemical Research	50c	59c	56½c	60c	6,540	41c May	98c Mar
Cheskirk Mines	1	--	5c	6c	9,000	4c May	10c Jan
Chesterville Mines	1	1.51	1.50	1.62	13,797	1.45 Oct	2.85 Feb
Circle Bar Knitting class A	*	--	14	14	25	13 July	18 Mar
Citralam Malartic	1	3¼c	3c	3¼c	9,500	2¼c July	5¾c Jan
Coastal Oils	*	38c	36c	42c	3,800	24c Oct	47c Nov
Cochenour Willans	1	2.60	2.60	2.67	3,900	2.00 Jan	3.20 Sep
Cockshutt Plow	*	14¾	14¾	15	2,755	11 May	15 Oct
Coin Lake	1	18c	17c	20c	4,000	17c Nov	30 Aug
Collingwood Term preferred	*	--	9	9	67	7¾ July	9 Nov
Colomac Yellowknife	1	--	4¼c	4⅜c	6,050	4c Aug	8c Sep
Commonwealth Petroleum	*	1.00	1.00	1.03	1,650	64c Jun	1.24 Jan
Coniaurum Mines	*	--	1.12	1.16	4,000	55c Jun	1.25 Aug
Consolidated Ansley	1	--	7c	9½c	3,500	8c Nov	20c Sep
Consolidated Astoria	1	--	9¼c	10c	3,300	9¼c Nov	38c Feb
Consolidated Bakeries	*	--	9½	9½	110	7¾ Jun	11¾ Sep
Consolidated Beattie Mines	2	56c	55½c	56c	4,250	40c Jun	1.00 Sep
Consolidated Duquesne	1	1.03	1.01	1.08	22,400	42c Apr	1.25 Oct
Consolidated Homestead	*	4⅞c	4¾c	5c	17,000	4½c Oct	12c Feb
Consolidated Lebel Oro	1	31c	29c	32c	25,555	5c July	35c Nov
Consolidated Mining & Smelting	5	1.09	1.08	109¾	1,465	81 Jun	123 Jan
Consumers Gas	100	160	159½	160	252	148½ Mar	160 Oct
Conwest Exploration	*	--	1.07	1.14	2,360	76c Jun	1.45 Jan
Cosmos Imperial Mills	*	--	14¾	14¾	70	13⅞ Aug	16 Nov
Cournor Mining	1	--	18c	21½c	3,500	10c Jun	31c Sep
Craig Bit common	*	--	6½	6½	300	5¼ Oct	6½ Nov
Crestaurum Mines	1	--	17c	17c	2,000	15¼c Nov	30c Jan
Croinor Pershing	1	--	45c	45c	840	40c Feb	72c Sep
Crowshore Patricia	1	--	9c	9c	500	7c Jun	14c Feb
D'Aragon Mines	1	11c	11c	14c	8,200	5⅝c Jun	17c Oct
Davies Petroleum	*	--	29c	31c	4,300	16c Jun	43c Jan
Davis Leather class A	*	--	22¾	22¾	110	20 Aug	23½ Oct
Class B	*	--	8½	8½	60	6½ Aug	9¼ Jan
Decalta Oils Ltd	*	17c	16c	19¾c	21,800	10c Jun	33c Feb
Delnite Mines	1	--	1.74	1.80	6,100	1.20 Jan	1.90 Oct
Detta Red Lake	1	--	7c	7c	1,000	5c Jun	15c Jan
Dexter Red Lake	1	31c	31c	38c	3,700	27c May	54c Sep
Discovery Yellowknife	1	27½c	27c	28c	16,900	20c Jun	38c Sep
Distillers Seagrams	2	19¾	19⅜	20¼	4,365	14¾ Jun	20¼ Nov
Dome Mines Ltd	*	18⅜	18¼	18⅞	1,440	15¼ Jan	22 Sep
Dominion & Anglo Invest common	*	--	108	108	23	102 Oct	120 May
Preferred	100	--	97¾	97¾	35	95½ Feb	100 Nov
Dominion Bank	10	28	27¾	28	770	24½ Feb	28 Oct
Dominion Dairies preferred	35	--	20½	20½	50	18½ Apr	22 Mar
Dominion Fabrics common	*	10	10	10	10	9½ Nov	12 Apr
Dominion Foundry & Steel	1	27½	27½	28¼	474	22½ Jun	29¼ Nov
Dominion Magnesium	*	--	8⅛	8¼	425	8 Oct	14¼ Jan
Dominion Steel & Coal class B	25	17½	17½	18⅜	2,037	13½ Jun	18⅜ Nov
Dominion Stores	*	34½	34½	35	505	21½ Feb	35¼ Oct
Dominion Tar & Chemical pfd	23½	22⅛	22	22¼	340	19¾ Apr	22¼ Nov
Dominion Textile common	*	--	11	11⅜	525	10¼ Sep	12 May
Dominion Woollens	*	10	10	10¼	745	9¾ Nov	13½ Jan
Donalda Mines	1	53c	53c	59c	43,475	35c May	92c Oct
Donnell & Mudge class A	*	9¾	9¾	9¾	325	9½ Oct	12 Mar
Dulama Gold Mines Ltd	*	--	15¾c	17½c	34,600	15c Jun	25c Feb
Duvay Gold Mines	1	8c	8c	9c	21,700	5c Jun	17c Jan
East Leduc	*	26c	25c	26c	11,700	19c Jun	38c Jan
East Malartic Mines	1	2.36	2.36	2.50	9,520	1.83 May	3.25 Sep
East Sullivan Mines	1	4.70	4.65	4.95	26,160	1.62 Jun	5.15 Nov
Eastern Steel	*	5½	5⅛	5½	690	4¼ Aug	7¾ Feb
Easy Washing Machine	*	--	6½	6½	100	5 July	6½ Nov
Economic Investment	25	--	46	47	175	38 Jan	47 Oct
Eddy Paper class A	20	15½	15½	16	10,678	13½ July	17 Jan
Elder Mines	1	37½c	37½c	40c	58,520	30c Jun	58c Sep
Eldona Gold	1	46c	46c	50c	16,800	41c Jun	82c Sep
El Pen-Rey Mines	*	10c	9¾c	10½c	12,332	9¾c Nov	25c July
El Sol Gold	1	11½c	10c	11½c	8,000	4c Jun	15c Sep
Empire Brass class A	*	--	20½	20½	50	19¼ Sep	21½ Nov
Eureka Corp	1	42c	42c	47c	6,900	27c May	74c Sep
Falconbridge Nickel	*	4.40	4.25	4.45	2,510	3.19 Jun	4.80 Nov
Famous Players	*	15	15	15⅝	745	13½ Jun	16 Jan
Fanny Farmer Candy Shops	1	37	36¼	37½	875	30¾ Aug	40½ Oct
Federal Grain common	*	11	10⅛	12	2,200	5 May	12⅝ Nov
Preferred	100	--	123	124	55	98⅜ July	129 Oct
Federal Kirkland	1	--	5½c	5½c	500	4c May	12c Sep
Federated Petroleum	*	1.35	1.35	1.67	90,150	50c Nov	1.67 Nov
Fibre Products common	*	8¼	8¼	8¼	12	8½ Oct	10 Jun
Preferred	10	8½	8½	8½	40	7½ Feb	8¾ Nov
Fittings Ltd class A	*	12	12	12½	275	11½ Nov	12½ Nov
Fleet Manufacturing	*	1.40	1.40	1.45	3,000	1.30 Sep	2⅛ Feb
Fleury-Bissell preferred	100	--	12	12	25	12 Nov	17 Jan
Ford Motor class A	*	25	24⅞	25¼	2,280	20½ Jun	26 Jan
Francoeur Gold	*	8c	8c	8c	3,000	7c May	14c Sep
Fraser Cos. preferred	100	--	98½	98½	10	96½ July	99½ Nov
Frobisher Exploration	*	2.13	2.10	2.17	5,150	1.75 Jun	2.90 Jan
Gair Co preferred	100	--	91	91	10	85½ Jan	92¼ Nov
Gatineau Power com	*	--	18¼	18¾	400	16 July	18¾ Nov
5% preferred	100	105¼	105¼	106	165	100¾ Jun	106½ May
5½% preferred	100	--	110½	110½	10	108¼ July	110¾ May
General Bakeries	*	2⅜	2⅜	2½	200	1.55 Jan	2.75 Oct
General Petroleums common	*	--	1.10	1.15	1,400	82c Sep	1.35 Nov
Class A	*	1.10	1.05	1.10	2,250	78c Sep	1.20 Oct
General Products Mfg class A	*	--	25	25⅜	250	16½ Mar	25⅜ Nov
General Steel Wares common	*	17½	17	17½	670	13 Jun	17½ Oct
Giant Yellowknife Gold Mines	1	--	6.55	6.75	2,891	4.75 Jan	7.70 Oct
Gillies Lake	1	7½c	7c	7½c	5,500	7c Nov	11c Apr
Glenora Gold	1	--	2¼c	2⅜c	4,000	2c July	3½c July
Globe Oil	1	67c	66½c	68c	14,000	40c May	74½c Jan
God's Lake Gold	*	--	37c	40c	7,500	29c Jun	56c Jan
Goldale Mines	1	16c	16c	17c	3,100	14c Jun	19½c Feb
Goldcrest Gold	1	--	7c	10c	4,000	7c Nov	16c Apr
Gold Eagle Mines	1	--	5c	5½c	5,500	3c July	6½c Nov
Golden Arrow	1	--	6c	6c	2,500	5c Nov	9½c Sep
Golden Manitou	1	2.25	1.80	2.25	28,800	1.55 Jun	3.15 Jan
Goldhawk Porcupine	*	--	5c	5c	1,000	4½c Sep	12¾c Feb
Goldora Mines	1	--	4½c	5c	4,500	3c Jun	9½c Feb
Goodyear Tire & Rubber com	*	--	85	85	50	80 Sep	103 Jan
Preferred	50	53	52½	53	135	50¼ Apr	53 Feb
Gordon Mackay class A	*	10⅜	10⅜	10½	1,525	9½ Aug	10¾ Jan
Graham Bousquet	1	--	16c	16c	1,500	10¼c Feb	16½c Mar

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Great Lakes Paper common	*	14	14	14⅞	4,120	9¼ Jun	16 Jan
Preferred A	*	--	38	40⅛	489	34 July	40⅛ Nov
Great West Coal	*	--	21	21	25	16 Sep	25 Oct
Guayana Mines	1	--	45c	46½c	12,200	45c Oct	80c Jan
Gulf Lead Mines	1	8½c	8c	9c	15,000	6c Aug	65c Jan
Gwillim Lake	1	--	4⅞c	5½c	14,500	3c Oct	17½c Mar
Gypsum Lime & Alabastine	*	18	17¾	18	770	14 Jun	18 Nov
Halcrow Swayze	1	--	4¼c	4¼c	1,000	3½c Nov	7⅛c Feb
Halinor Mines	1	--	4.20	4.20	185	3.50 Mar	4.50 Sep
Hamilton Bridge	*	11	11	11¾	205	8 Jun	12½ Oct
Hard Rock Gold Mines	1	25½c	24⅞c	29c	18,200	15c Mar	38c Oct
Harding Carpets	*	--	9¾	10	260	9 Sep	12 Jan
Harricana Gold	1	8c	8c	9½c	32,700	5c July	10¼c Nov
Hasaga Gold	1	48c	48c	48c	4,565	35c Jun	83c Jan
Headway Red Lake	1	3½c	3½c	4½c	11,000	3½c Sep	8¼c Apr
Heath Gold	1	7¼c	7¼c	7½c	2,600	6c Aug	12c Sep
Hedley Mascot	1	--	32c	32c	1,100	21c Jun	59c Feb
Heva Gold Mines	1	--	12c	12⅛c	12,150	6c May	17c Sep
Highland-Bell	1	--	62c	62c	1,200	50c July	65c Jan
Highridge Mining	*	10c	9c	10½c	4,600	6c Mar	13½c Oct
Highwood Sarcee	*	--	7c	7½c	3,000	6¾c Nov	13c Jan
Hollinger Consol	5	11⅛	10¾	11⅞	11,055	8.75 May	12½ Jan
Homer Yellowknife	1	6c	6c	6c	7,000	4c Jun	11½c Feb
Hosco Gold Mines	1	14¼c	12c	17c	177,700	9c Oct	32c Feb
Howard Smith Paper common	*	--	35	35¼	65	28 Mar	35¼ Nov
Howey Gold	1	--	35c	37c	15,850	27c Jun	41c Sep
Hoyle Mining	*	30c	29c	30c	2,500	23½c Jun	39c Jan
Hudson Bay Mining & Smelting	*	46⅜	46½	47	1,340	38¾ Jun	57 Jan
Hugh Malartic	1	3c	3c	3¼c	19,000	2c Jun	6c Jan
Hunts Ltd class A	*	--	8¼	9½	215	6½ Mar	9½ Nov
Huron & Erie common	100	--	117	117	317	110 Jun	117 Jan
Imperial Bank	10	31½	31	32	640	27⅛ Feb	32¼ Oct
Imperial Oil	*	22⅞	22⅜	23⅜	26,191	16½ Feb	24 Nov
Imperial Tobacco of Canada ordinary	5	--	14⅜	14⅞	690	13⅜ Mar	15 Nov
Preferred	£1	--	7⅜	7⅜	100	6½ Jan	7½ Apr
4% preferred	25	--	26½	26½	100	24⅜ Jan	26½ Nov
Indian Lake	1	4c	4c	4¼c	8,000	3c May	8c Sep
Industrial Acceptance common	*	30¼	30¼	30¼	145	20½ Mar	39¼ Nov
Ingersoll Machine class A	*	7¾	7¾	7¾	175	7 Aug	8½ Jan
Inglis (John) & Co	6	8½	8½	8½	460	7¼ Sep	9 Feb
Inspiration Mining	1	--	38	40	1,785	30c Jun	54c Jan
International Metals class A	*	26½	26¼	26½	55	21½ July	27¼ Nov
International Nickel Co common	*	32	32	32⅞	4,494	29 Jun	36 Jan
International Petroleum	*	9⅛	9	9⅛	917	7 Jun	13 Jan
International Uranium	1	13c	12¼c	13c	5,900	10½c Nov	52c Jan
Jacknife Gold	*	--	7c	9c	17,000	3¾c May	13c Sep
Jack Waite Mining	1	--	14c	14c	1,000	9c July	19c Jan
Jaculet Mines Ltd	1	24c	12c	25c	245,250	6c Oct	25c Nov
Jellicoe Mines (1939)	1	--	6c	6c	2,233	4¼c Mar	8c Sep
Joburke Gold	1	20c	20c	22½c	43,000	15½c Mar	28c Sep
Joliet Quebec Mines	1	70c	63c	78c	218,776	26c Jun	78c Nov
Kayrand Mining	1	5c	5c	5⅛c	10,000	4c Oct	14c Jan
Kelore Mines	*	9c	6¾c	11c	66,700	6c Nov	23c Jan
Kenville Gold	1	--	5⅞c	6c	2,500	5⅛c Mar	13c Feb
Kerr-Addison	1	19	18⅞	19¼	3,595	14 Jan	19½ Sep
Kirkland Golden Gate	1	--	4c	4¼c	10,000	3c Jun	10c Jan
Kirkland Lake	1	1.40	1.36	1.47	15,067	1.19 Jun	1.85 Sep
Kirkland Townsite	1	--	14c	14c	1,500	11 May	22 Aug
Labatt (John) Ltd	*	21	21	21	105	19 Aug	23½ Jan
Labrador Mining & Exploration	1	5.50	5.00	6.00	59,334	2.85 May	6.50 Jan
Laguerre Gold	1	4¼c	4¼c	4½c	17,000	2⅝c Jun	7c Sep
Lake Dufault Mines	1	98c	98c	1.10	37,200	65c May	1.45 Jan
Lake Fortune Gold	*	--	3c	3c	2,000	2¼c Oct	5½c May
Lake Lingman	*	37¼	35½c	38c	8,050	30c Jun	64c Jan
Lake Rowan	1	--	6¾c	6¾c	500	6c Jan	12c Sep
Lake Shore Mines	1	13¾	13⅞	14½	2,110	10½ Jan	17½ Sep
Lake Wasa Mining	*	--	44c	45c	5,000	34c Jan	60c Sep
Lake of Woods Milling common	*	--	25½	25½	65	21¼ Apr	26½ Sep
La Luz Mines	*	--	2.55	2.55	310	2.00 Jun	2.85 Aug
Lamaque Gold	*	--	6.60	6.85	814	5.80 Mar	7.30 Sep
Lang & Sons	*	--	18¼	18¼	100	16½ Mar	19 May
Lapaska Mines	1	--	5c	5½c	7,000	5c Oct	12c Jan
Larder "U" Mines	*	3¾c	3½c	3¾c	9,000	2¼c July	6¾c Aug
Laura Secord	3	--	15⅞	16	325	13 Jun	16¾ Nov
Leduc-West	*	85c	80c	85c	13,800	53c Jun	86c Jan
Leitch Gold	1	1.19	1.19	1.25	13,750	95c May	1.35 Nov
Lencourt Gold	1	--	4¼c	5c	1,000	4c Sep	10c Jan
Lexindin Gold	1	5½c	5½c	6c	3,000	5c Oct	12c Feb
Little Long Lac	*	44c	42c	48c	21,600	42c Nov	1.08 Jan
Loblaw Groceterias class A	*	31½	31	32	840	27 Jun	32½ Oct
Class B	*	31⅛	31⅛	31½	140	27¼ Jun	32 Sep
London Hosiery class A	*	--	9¼	9¼	50	9¼ Nov	11½ Feb
Louvicourt Goldfields	1	--	18c	18½c	3,750	8c Jun	45c Jan
Lynx Yellowknife	*	--	11c	12c	3,600	8c Jun	17c Sep
Macassa Mines	1	2.63	2.63	2.76	4,610	1.90 Jun	3.10 Sep
MacDonald Mines	1	40c	40c	49c	12,220	21c May	74c Jan
Mactie Red Lake	1	--	5⅛c	5¾c	3,500	5c Jun	13½c Jan
Macho River	1	13c	11c	13c	4,500	11c Nov	34c Jan
MacLeod-Cockshutt Gold Mines	1	1.70	1.66	1.75	33,550	77c Jun	1.85 Sep
MacMillan Export class A	*	--	9½	9⅝	165	8 Jun	10 Jan
Class B	*	7¾	7¾	8	580	6 Jun	8 Nov
Madsen Red Lake Gold Mines	1	3.15	3.10	3.25	3,791	2.40 Jan	3.70 Sep
Magnet Consol	1	28c	28c	30c	8,180	16c Jun	34½c Nov
Malartic Gold Fields	1	3.10	3.10	3.25	18,600	2.02 Jan	3.45 Nov
Manitoba Sugar preferred	100	--	103	103	10	94½ Mar	103 Nov
Maple Leaf Milling	*	9⅜	9⅜	9⅜	400	8 May	11¼ Jan
Maralgo Mines	1	--	3¾c	3¾c	500	3⅜c Jun	5½c Feb
Marcus Gold	1	--	11c	14c	3,000	8c Jun	15c Sep
Martin-McNeely	1	--	5c	5c	500	3c Aug	7c Oct
Massey-Harris common	*	21	21	22⅞	4,005	15⅜ Jun	23⅞ Oct
Preferred	20	--	26	26½	370	23 July	27¾ Oct
McBrine (L) preferred	*	17¾	17¾	17¾	50	17½ Apr	17⅞ Feb
McColl-Frontenac common	*	15¾	15⅜	16	4,315	10½ Jun	16⅛ Nov
Preferred	100	99	97	99	40	90½ Jun	100 Nov
McIntyre Porcupine	5	68¼	67	68¼	1,007	50½ Jan	69 Nov
McKenzie Red Lake	1	54c	54c	56c	4,800	30c Jun	71c Oct
McLellan Gold	1	3½c	3½c	3½c	1,500	3½c Oct	12c Apr
McMarmac Red Lake	1	--	9c	9c	1,300	8c May	21½c Jan
Mercury Mills	*	6	5⅞	6	1,235	5½ Sep	7¾ Jan
Mid-Continent Oil	*	4c	3½c	4¼c	7,500	3½c Jun	7½c Mar
Milton Brick	*	1.15	1.10	1.15	600	95c July	1.55 Jan
Mining Corp	*	12⅝	12⅛	12⅞	2,770	8.25 Jun	13⅞ Nov
Model Oils	1	--	35c	35c	700	30c Oct	48c Jan
Monarch Knitting	*	--	10	10	400	9½ Oct	14 Jan
Moneta Porcupine	1	--	38c	41c	3,220	36c Oct	60c Jan
Montreal Locomotive	*	21¼	20¼	21½	6,010	17¼ Aug	23½ Jan
Moore Corp common	*	77½	77	78½	505	64¾ Jun	78½ Nov
Morrison Brass	*	--	3	3	137	2¾ Jun	3½ Sep
Mosher Long Lac	1	--	12c	12½c	2,900	8c May	15¾c Nov
Mylamaque Mines	1	7c	7c	7¾c	5,500	5¼c Jun	12c Jan

For footnotes see page 42.

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED NOVEMBER 25

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low	High
National Drug common	5	--	8½	8½	605	6 Feb	8½ Nov
Preferred	5	12	11¾	12	500	10 Mar	12½ Nov
National Grocers common	*	13¼	13	14	379	12 July	14¾ Oct
National Hosiery class B	*	21¼	21¼	21½	885	15½ Mar	21½ Nov
National Petroleum	*	--	31c	31c	1,100	26½c Nov	47c Jan
National Sewer Pipe class A	*	--	27	37½	95	27 Aug	37½ Nov
National Steel Car	*	20¾	20¾	21⅛	1,255	16¾ Jun	23½ Jan
National Trust	10	--	29½	30	120	25 Jan	30 Nov
Negus Mines	*	1.75	1.65	1.95	35,550	1.65 Nov	2.63 Aur
Neilson (Wm) preferred	100	103	103	103	10	100 Mar	104 Feb
New Alger		8c	8c	9c	4,500	6½c Jun	15c Feo
New Bidlamaque	1	3½c	3½c	4c	7,100	3c July	9c Feb
New Calumet Mines	1	1.25	1.18	1.25	12,100	84c Jun	2.35 Jan
New Goldvue	1	28c	24½c	30c	34,425	18c Oct	31c Mar
New Jason	1	56c	51c	56c	6,167	47c Oct	75c Feb
Newlund	1	55c	55c	60c	10,800	33c Oct	65c Nov
New Marion Gold	1	9½c	9c	9½c	18,000	5c Jun	23c Jan
Newnorth Gold	1	--	3½c	3½c	1,000	3c Jun	6c Jan
New Norzone	1	--	3c	3⅝c	20,000	3c Jun	18c Jan
New Pacalta Oils	*	9c	8¾c	9¼c	13,575	7c May	14c Jan
New Thurbois	1	--	9½c	10c	6,750	9c Jun	26c Jan
Nicholson Mines	*	66c	65c	70c	77,200	47c May	1.03 Apr
Nipissing Mines	5	1.20	1.12	1.25	4,110	90c Jun	1.25 Sep
Noranda Mines	*	67¾	67	68	5,920	48½ Jun	69½ Nov
Norgold Mines	1	--	3c	3½c	3,750	2½c July	6c Feb
Normetal Mines	1	40c	40c	46c	36,500	25c Oct	52c Sep
Normetal Mining	*	2.71	2.70	2.78	5,011	1.70 Jun	3.75 Jan
Norpick Gold	1	4½c	4½c	4⅞c	8,000	4c Jun	13½c Jan
Norseman Mines	1	10½c	10c	11c	47,500	3½c May	13c Oct
Northern Canada Mines	*	--	44c	45c	3,320	44c Sep	60c Feb
Northern Extension	*	--	12c	12c	3,000	9c Sep	15c May
North Denison Mines	1	--	8½c	9c	1,691	8c Oct	13½c Aug
North Inca Gold	1	--	8c	8½c	3,500	5½c Oct	40c Feb
Northland Mines	1	9c	8½c	10c	31,500	3½c Aug	19c Aug
North Star Oil common	*	12½	12	13½	8,885	6 May	13½ Nov
Preferred	5	6	5¾	6	1,600	5½ Oct	6 Nov
O'Brien Gold Mines	1	2.03	2.02	2.11	7,500	1.42 Jun	2.70 Sep
Ogama-Rockland	*	--	29c	30c	6,500	17¾c Jun	53c Jan
Okalta Oils	*	1.90	1.85	2.06	20,175	1.11 Feb	2.60 Apr
O'Leary Malartic	*	20c	20c	22c	13,000	12c Jun	27c Nov
Omega Gold	1	--	3c	3½c	3,000	3c Nov	6c Sep
Omnitrans Exploration	*	7¼c	7c	8½c	71,833	3c Jun	9c Nov
Ontario Loan	50	--	125½	125½	112	121½ July	125½ Nov
Ontario Steel common	*	--	36	36	25	18 Feb	36 Nov
Orange Crush	*	5¾	5½	5¾	5,350	3⅞ Jun	6⅞ Mar
Orenada Gold	1	--	10c	10c	3,000	6c Jun	20c Feb
Orlac Red Lake	1	--	7c	8c	1,500	5c May	12c Oct
Osisko Lake Mines	1	1.15	1.12	1.38	236,875	45c May	1.38 Nov
Osulake Mines	1	--	10½c	11c	7,200	7c Jun	18c Jan
Pacific Petroleum	1	3.80	3.75	4.00	29,545	2.02 Feb	4.00 Nov
Page Hersney Tubes	*	45	45	47½	400	36½ Jan	50¼ Sep
Pamour Porcupine Mines Ltd	*	1.36	1.35	1.45	11,000	96c May	1.69 Nov
Pandora Cadillac	1	--	4c	5c	2,200	4c July	8½c Sep
Pan Western Oil	*	4½c	4½c	4⅝c	2,500	3c Jun	24½c Apr
Paramaque Mines	1	20c	17c	23c	131,700	2½c July	8c Jan
Paymaster Consol	1	--	32c	34¾c	19,390	30c Jun	45c Sep
People's Credit Securities	*	--	5	5	100	5 Nov	6 May
Piccadilly Porcupine	1	9¼c	8½c	9½c	29,000	7c Apr	15¾c Mar
Pickle Crow Gold Mines	1	2.00	2.00	2.12	3,805	1.71 Jun	2.70 Sep
Pioneer Gold	1	3.25	3.25	3.35	1,200	3.00 Mar	4.00 Sep
Porcupine Peninsular	1	--	4¼c	4¼c	1,000	3c May	8c Jan
Porcupine Reef Gold	1	70c	67½c	74c	107,050	30c Jun	74c Nov
Powell River	*	43½	43¼	44⅞	1,370	33½ Jun	44⅞ Nov
Powell Rouyn Gold common	1	1.00	1.00	1.10	2,010	65c Jun	1.30 Sep
Voting trust certificates	1	--	1.00	1.01	3,000	57c Jun	1.25 Sep
Power Corp	*	--	16½	16¾	100	12¾ Jun	17½ Nov
Premier Trust	100	--	52	52	79	50¼ Jan	57½ Jan
Pressed Metals	1	--	12¼	12¼	50	9¼ Jun	12⅞ Jan
Preston East Dome	1	1.92	1.90	1.97	6,110	1.30 May	2.17 Oct
Proprietary Mines	*	--	18¼	18¼	525	13¾ Mar	18¼ Nov
Purdy Mica Mines	1	--	7½c	8½c	5,500	5¼c Jun	11½c May
Purity Flour Mills common	10	7	7	7	115	6¼ May	9½ Jan
Quebec Gold	1	--	40c	40c	1,200	25c Jun	50c Jan
Quebec Labrador	1	18¾c	17c	20c	39,950	15½c Nov	67c Jan
Quebec Manitou	1	70c	65c	70c	8,200	46c Jun	1.04 Jan
Queenston Gold	1	82c	78c	90c	30,627	40c May	1.20 Aug
Quemont Mining	*	20¼	20⅛	21	4,545	11 May	21 Nov
Quesabe Mines Ltd	1	89c	85c	90c	25,100	65c Oct	1.18 May
Reeves MacDonald	1	2.11	2.11	2.20	600	1.45 Jun	3.75 Jan
Regcourt	1	--	4½c	4½c	5,000	3c May	8½c Sep
Renabie Mines	1	--	2.40	2.55	200	1.99 July	3.00 Sep
Reno Gold	73c	3½c	3c	3½c	3,000	3c Nov	8c Jan
Riverside Silk class A	*	--	28	28½	155	26½ Oct	30⅜ Feb
Robertson Mfg common	*	--	45	45	50	39 Apr	45 Nov
Roche Long Lac	1	--	7c	8½c	4,000	7c Nov	18½c May
Roxana Oils Co	*	50c	47c	53c	34,500	23c Aug	53c Nov
Royal Bank	10	27¼	27	27½	1,075	24¾ Jun	28 Oct
Royal Oak Dairy class A	*	--	10½	10½	50	10½ Nov	10⅝ Oct
Royalite Oil	*	9.30	9.30	9.45	7,180	9.85 Feb	9.70 Oct
Roybar Chibougamau	1	17½c	17½c	19½c	37,500	9c Feb	26½c May
Rupununi Mines	1	4c	3¾c	4¼c	17,000	3c Jun	10c Jan
Russell Industries common	*	17½	17½	17⅞	710	14¾ Jun	18¾ Jan
St Lawrence Corp common	1	10	9⅝	10	115	4½ Jun	10 Nov
1st preferred	49	--	24½	25	250	17¼ Jun	25 Nov
St Lawrence Paper 1st preferred	99	86	85	86	120	71½ July	86 Jan
2nd preferred	1	49	49	49	15	37 Jun	51 Nov
San Antonio Gold	1	4.00	3.95	4.10	5,640	3.50 Jun	4.75 Sep
Sand River Gold	1	--	4c	4c	3,500	3¼c Oct	6c Sep
Sannorm Mines	1	5c	5c	6½c	11,000	5c Nov	17c May
Scarfe class A	*	15	15	15	20	14¾ Jun	16 Feb
Scythes & Co common	*	--	14½	14¾	75	14½ Nov	16¼ May
Senator Rouyn Ltd	1	33c	32c	36c	15,900	30c Jun	60c Sep
Shawinigan Water & Power com	*	25	24⅝	25	770	22¾ Jun	25⅝ Oct
Preferred	50	48½	48	48⅝	215	45 May	48⅝ Nov
Shea's Wpg Brewing class A	*	--	13⅞	13⅞	50	11¼ Mar	14 Oct
Sheep Creek Gold	50c	--	1.17	1.18	1,300	1.01 Jun	1.60 Jan
Sherritt Gordon	1	2.43	2.43	2.75	57,143	1.25 Jun	3.40 Sep
Sick's Breweries common	*	21⅝	20¾	21⅝	775	15¾ Mar	22 Nov
Voting trust certificates		20½	20	20¾	555	15¾ Feb	21½ Oct
Sigma Mines (Quebec)	1	9.00	9.00	9.00	1,733	7.00 May	9.50 Sep
Silanco Mining	1	39½c	34c	40c	39,300	29c Aug	65c Apr
Silknit Ltd commmon	5	--	15	15	60	11¾ Apr	15 Nov
Preferred	40	--	32½	32½	5	32½ Oct	33 Apr
Silver Miller Mines	1	49c	47c	53c	28,800	32c Jun	63c Oct
Silverwood Dairies class A	*	9⅞	9⅞	10	740	8¼ Apr	10 Nov
Class B	*	7¾	7¾	8	550	5¾ Apr	8 Sep
Simpson's Ltd class A	*	29	28½	29⅛	600	22 Sep	30 Jan
Class B	*	--	26½	27¼	410	21 Sep	28½ Oct
Preferred	100	101	100	101	175	93 Jun	101 Nov
Siscoe Gold	1	--	36c	40c	15,025	18½c Jun	44c Jan
Slaoen Malartic	1	63c	63c	67c	15,400	24c Feb	94c Sep
Slater (N) Co common	20	31¾	31¾	31¾	55	26 Feb	31¾ Nov
Southam Co	*	20	20	20	180	17 Mar	20 Nov
South Brazeau	*	--	10½c	11c	6,500	10c July	23c Jan
Stadacona Mines	*	52c	51c	52c	6,716	41c July	61c Nov
Standard Chemical common	*	8¼	7¾	8¾	2,500	5 Jun	9¼ Sep
Standard Paving common	*	14	13⅞	14⅜	3,640	7 Jan	14¾ Nov
Preferred	*	--	27½	28	1,515	18½ Jun	29 Nov
Standard Radio class A	*	--	5	5⅜	260	4 Oct	5⅜ Nov
Starratt Olsen Gold	1	74c	74c	78c	9,500	50c Jun	87c Nov
Stedman Bros	*	17¼	16¾	17¼	300	13¼ Feb	17¼ Nov
Steel Co of Canada common	*	92½	92	94¾	405	78 Mar	96½ Nov
Preferred	25	95	94½	95½	315	78¼ Mar	97 Nov
Steeloy Mining	*	6½c	6½c	6½c	3,500	3½c Jun	8½c Jan
Steep Rock Iron Mines	1	1.97	1.95	2.05	8,000	1.26 Jun	2.27 Oct
Sterling Coal	100	--	10	10	100	9 Mar	10 Nov
Stovel Press preferred	10	--	5	5	100	4½ Jun	5½ Apr
Sturgeon River Gold	1	--	22c	22c	1,000	16c Mar	27c Sep
Sudbury Contact	1	--	5c	5c	2,000	4 Aug	11½ Feb
Sullivan Cons Mines	1	2.50	2.50	2.65	11,137	1.27 Jun	2.75 Nov
Superior Oils Ltd	*	--	42½c	43½c	13,100	34c Sep	43½c Nov
Surf Inlet	50c	--	5½c	5¾c	3,000	5c May	10¾c Jan
Sylvanite Gold Mines	1	1.65	1.65	1.74	3,300	1.27 Jan	2.35 Sep
Taku River	*	15c	15c	15c	10,000	15c Oct	26c Feb
Tamblyn Ltd common	*	30¾	30½	31	110	26½ July	31¾ Oct
Taylor (Pearson) common	*	6¾	6¾	6¾	100	4½ Jun	6⅞ Nov
Teck-Hughes Gold Mines	1	3.10	3.05	3.20	7,179	2.54 Jan	3.75 Sep
Thompson-Lundmark Gold Mines	*	8c	8c	8¼c	3,800	8c Oct	22c May
Toburn Gold	*	43c	43c	48c	2,650	44c Nov	70c Aug
Tombill Gold	*	12c	11c	12c	7,500	7c Jun	16c Nov
Torbrit Silver Mines	1	1.12	1.12	1.17	5,710	69c Jun	1.35 May
Toronto Iron Works class A	*	--	11¼	11½	260	10½ Oct	12 Nov
Tower Petroleums	1	40c	40c	43c	4,200	29c May	51c Sep
Traders Finance class A	*	26	24	26¼	5,430	17 Jun	26 Nov
Class B	*	26	25	26	575	17½ Jun	26 Nov
Preferred	100	95	95	97	60	90 Jan	93 Oct
Transcontinental Resources	*	--	55c	57½c	16,900	55c Feb	90c Apr
Transvision-Television	*	--	15c	15c	1,850	15c Oct	65c May
Twin City common	*	11⅛	10¾	11½	1,350	6 Feb	11½ Nov
Union Gas	*	14½	14⅜	15¼	2,555	8¾ Jan	15¾ Aug
Union Mining	1	14c	13½c	16½c	18,572	8½c May	27c Oct
United Corp class A	*	--	29	29	175	27 Sep	30⅜ Jan
Class B	*	24	24	24⅜	585	18¾ July	25 Nov
United Fuel class A preferred	50	55	54½	55	95	47 Jun	55 Sep
Class B preferred	25	22⅜	22	22¾	755	17 Mar	23 Oct
United Keno Hill	*	--	3.00	3.10	1,800	1.22 Jun	3.30 Nov
United Oils	*	16½c	16c	20c	45,600	8¼c Sep	21c Nov
United Steel	*	--	7	7¼	490	5⅜ Jun	7¾ Oct
Upper Canada Mines	1	3.05	3.05	3.20	13,250	1.10 May	4.85 Sep
Ventures Ltd	*	5.75	5.70	5.85	15,137	4.00 Jun	6.40 Jan
Vicour Mines	1	--	6¼	8	5,000	6c June	13c Sep
Villbona Gold	1	--	2⅞c	2⅞c	1,000	2c Jun	6c Sep
Violamac Mines Ltd	1	32c	32c	50c	6,500	26c Oct	53c Nov
Waite Amulet	*	9.30	9.25	9.60	3,315	6.50 May	15¼ Feb
Walker (Hiram) (G & W)	*	36¾	34	37⅛	16,368	23¾ Jun	37⅛ Nov
Wekusko Consol	1	8¼c	8¼c	8¼c	500	4c Jun	15c Sep
West Malartic	1	--	5½c	5½c	500	5½c Nov	9c Feb
Westeel Products	*	48½	48½	50½	115	35½ Feb	51¾ Nov
Western Ashley Minerals	1	8⅞c	8⅞c	10c	1,750	8⅞c Nov	10c Oct
Western Grocers class A	*	34½	34	34½	90	29½ Jun	35 Nov
Weston (George) common	*	25¼	25¼	26	185	21 Mar	26⅜ Nov
Preferred	100	--	100	100¾	275	90½ Jun	100¾ Nov
Wiltsey-Coghlan	1	10½c	10½c	13c	39,100	4c May	37c Jan
Winchester Larder	1	5½c	5½c	5½c	5,000	5c July	11c Jan
Wingait Gold	1	5c	4c	5¼c	15,100	4c Nov	11½c Jan
Winnipeg Electric common	*	36	36	37	605	27 Feb	38 Nov
Wright-Hargreaves	*	2.29	2.28	2.47	5,905	2.00 May	2.75 Sep
Yale Lead & Zinc	1	29c	26c	30c	30,700	26c Nov	37c Oct
Yellorex Mines		--	24c	26c	7,100	18c Jan	48c May
Yellowknife Bear Mines	1	--	91c	93c	8,660	61c Jun	1.15 Sep
York Knitting class A	*	--	6⅜	6½	95	6⅛ Oct	7⅛ Jun
Class B	*	--	2½	2½	1,240	1¾ Jun	3 Mar

Toronto Stock Exchange—Curb Section

Canadian Funds

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low	High
Andian National	*	--	5	5	200	4½ Sep	7½ Jan
Asbestos Corp	*	--	25	25⅞	130	21 Jun	26 Jan
British Columbia Pulp & Paper com	*	--	80	80	10	75 Sep	114 Jan
Preferred	100	--	135	135	15	131 Nov	156 Jan
Brown Co common	1	3⅛	3	3⅛	1,425	2 May	4 Jan
Preferred	100	89¾	89¾	90¾	400	70⅛ Jun	103 Feb
Bulolo Gold	5	--	10½	10½	100	10 Oct	16½ Jun
Canada and Dominion Sugar	*	22⅞	22¼	22⅞	1,625	19 Feb	23 Nov
Canada Vinegars	*	--	12	12	210	11¾ Sep	13¼ Jan
Canadian Industries common	*	24¼	23¼	24¼	655	19½ Jun	24¼ Nov
Canadian Marconi	1	2½	2⅜	2¾	4,200	1.15 July	2.75 Nov
Canadian Vickers	*	90	90	92	190	60 Jun	94 Nov
Canadian Western Lumber	*	3½	3⅜	3½	1,870	3⅛ May	4 Apr
Canadian Westinghouse	*	60	58½	60	160	49 Jun	60 Nov
Consolidated Paper	*	20	19½	20⅝	12,388	13½ Jun	20⅝ Nov
Dalhousie Oil	*	45c	42c	48c	21,575	26c Jun	59½ Oct
Dominion Bridge	*	39¾	39¾	41	805	31¾ Jan	42¼ Nov
Dominion Glass common	*	--	45	46½	200	36 Feb	46½ Nov
Foothills Oil	*	3.15	3.10	3.15	4,250	2.30 Aug	3.75 Nov
Hayes Steel	*	30	30	30¼	275	21¾ Aug	33 Oct
International Paper common	*	68¾	68½	69½	2,675	43½ Jun	72⅜ Nov
Preferred	*	113	112	114½	40	98 Jun	114½ Jun
International Utilities	5	19¼	18¾	19½	2,005	13⅝ Jun	19½ Nov
Minnesota & Ontario Paper	*	15½	15½	16	1,300	12¼ Jun	22¼ Jan
Ogilvie Flour common	*	--	21	21½	135	20½ Mar	26½ Jan
Pend Oreille	1	5.65	5.65	5.70	2,995	3.35 May	6.70 Jan
Reliance Grain	*	35	35	35	47	35 Nov	35 Nov
Southhmount Investment	*	--	42c	43c	200	40c Mar	45c May
Temiskaming iMning	1	--	6c	6c	500	6c Nov	8½c Aug

For footnotes see page 42.

OVER-THE-COUNTER SECURITIES

Quotations for Friday, November 25

Investing Companies

Mutual Funds—	Par	Bid	Ask
Aeronautical Securities	1	5.00	5.49
Affiliated Fund Inc	1¼	3.97	4.29
Amerex Holding Corp	10	31¾	33¼
American Business Shares	1	3.75	4.06
Axe-Houghton Fund Inc	1	7.19	7.77
Axe-Houghton Fund B	5	14.27	15.51
Beneficial Corp	1	5⅝	6⅝
Blair Holdings Corp	1	2⅝	3
Bond Inv Tr of America	*	92.74	96.60
Boston Fund Inc	1	20.89	22.58
Bowling Green Fund Inc	10c	8.60	8.61
Broad Street Invest Corp	5	16.22	17.54
Bullock Fund Ltd	1	17.71	19.40
Century Shares Trust	1	35.74	38.43
Chemical Fund	1	14.46	15.63
Christiana Securities com	100	x3,830	3,980
Preferred	100	136	141
Commonwealth Investment	1	5.65	6.14
Delaware Fund	1	13.82	15.21
Dividend Shares	25c	1.48	1.62
Eaton & Howard—			
Balanced Fund	1	26.61	28.45
Stock Fund	1	18.16	19.41
Equity Fund Inc	20c	3.84	4.04
Fidelity Fund Inc	5	25.97	28.08
Financial Industrial Fund Inc	1	1.82	2.00
First Boston Corp	10	30½	32¼
First Mutual Trust Fund	1	5.07	5.63
Franklin Custodian Funds Inc—			
Preferred stock series	1c	5.69	6.24
Common stock series	1c	4.91	5.38
Fundamental Investors Inc	2	14.36	15.74
Gas Industries Fund Inc	1	15.89	17.18
General Capital Corp	1	49.77	53.52
General Investors Trust	1	4.84	5.21
Group Securities—			
Agricultural shares	1c	6.65	7.29
Automobile shares	1c	5.66	6.21
Aviation shares	1c	5.28	5.80
Building shares	1c	7.17	7.86
Chemical shares	1c	6.14	6.74
Electrical Equipment shares	1c	8.96	9.82
Food shares	1c	4.57	5.02
Fully Administered shares	1c	6.88	7.54
General bond shares	1c	7.27	7.97
Industrial Machinery shares	1c	6.50	7.13
Institutional bond shares	1c	8.97	9.42
Investing Company shares	1c	8.00	8.77
Low Priced shares	1c	5.24	5.75
Merchandising shares	1c	7.38	8.09
Mining shares	1c	5.12	5.62
Petroleum shares	1c	7.62	8.35
Railroad Bond shares	1c	2.34	2.58
RR Equipment shares	1c	3.33	3.67
Railroad stock shares	1c	3.99	4.39
Steel shares	1c	4.43	4.87
Tobacco shares	1c	4.54	4.99
Utility shares	1c	5.76	6.32
Howe Plan Fund Inc	1	4.29	4.64
Income Foundation Fund	10c	1.73	1.88
Incorporated Investors	5	21.36	23.09
Institutional Shares Ltd—			
Aviation Group shares	1c	7.67	8.40
Bank Group shares	1c	75c	83c
Insurance Group shares	1c	1.08	1.19
Stock and Bond Group	1c	11.97	13.12
Investment Co of America	1	25.07	27.25
Investment Trust of Boston	1	7.58	8.32
Investors Management Fund	1	14.14	14.46
Keystone Custodian Funds—			
B-1 (Investment Bonds)	1	27.63	28.88
B-2 (Medium Grade Bds)	1	22.82	24.89
B-3 (Low Priced Bonds)	1	16.15	17.62
B-4 (Speculative Bonds)	1	9.22	10.06
K-1 (Income pfd Stocks)	1	15.40	16.81
K-2 (Appreciation pfd Stks)	1	21.62	23.58
S-1 (Quality common Stks)	1	27.72	30.24
S-2 (Income com Stocks)	1	14.22	15.52
S-3 (Appreciation com Stks)	1	11.11	12.13
S-4 (Low Priced com Stks)	1	4.52	4.94
Knickerbocker Fund	1	4.48	4.91
Lexington Trust Fund	25c	2.35	2.57
Loomis Sayles Mutual Fund	*	98.64	100.65
Loomis Sayles Second Fund	10	48.10	49.08
Managed Funds—			
Automobile shares	1c	3.11	3.43
Business Equipment shares	1c	3.39	3.74
Electrical Equipment shares	1c	3.67	4.05
General Industries shares	1c	3.12	3.44
Home Furnishings shares	1c	3.39	3.74
Non-Ferrous Metals	1c	3.01	3.32
Paper shares	1c	3.60	3.97
Petroleum shares	1c	4.14	4.56
Steel shares	1c	3.75	4.14
Manhattan Bond Fund Inc	10c	7.06	7.74
Mass Investors Trust—			
Ctfs of beneficial interest	1	26.76	28.93
Mass Investors 2nd Fund Inc	1	12.27	13.26
Mutual Fund of Boston Inc	1	13.63	14.86
Mutual Invest Fund Inc	1	14.33	15.85
Nation-Wide Securities—			
Balanced Fund	1	13.75	14.76
National Investors Corp	1	9.18	9.92
National Security Series—			
Bond series	1	6.71	7.33
Low Priced Bond Series	1	6.02	6.58
Preferred Stock Series	1	6.36	6.95
Income Series	1	4.15	4.54
Speculative Series	1	2.85	3.11
Stock Series	1	4.51	4.93
Industrial Stock Series	1	5.79	6.33
Selected Group Series	1	3.43	3.75
Low Priced Com Stock Series	1	3.50	3.83
New England Fund	1	15.05	16.18
New York Stocks Inc—			
Agriculture	1	9.54	10.45
Automobile	1	6.07	6.65
Aviation	1	6.45	7.07
Bank stock	1	10.49	11.50
Building supply	1	8.19	8.98
Chemical	1	10.80	11.84
Corporate bond series	1	10.73	11.38
Diversified Industry	1	3.76	4.12
Diversified Investment Fund	1	10.59	11.61
Diversified preferred stock	1	9.91	10.86
Electrical equipment	1	7.62	8.35
Insurance stock	1	12.21	13.38
Machinery	1	9.58	10.50
Merchandising	1	10.35	11.34
Metals	1	7.98	8.25
Oils	1	15.64	17.14
Pacific Coast Invest Fund	1	10.54	11.55
Public Utility	1	7.68	8.42
Railroad	1	4.75	5.21
Railroad equipment	1	5.85	6.41
Steel	1	7.60	8.33
Tobacco	1	10.98	12.03
Petroleum & Trading	5	15	--
Putnam (Geo) Fund	1	15.35	16.48
Republic Investors Fund	1	2.29	2.51
Scudder, Stevens & Clark Fund Inc (net asset value)	*	51.08	51.08
Selected Amer Shares	2½	10.64	11.51
Shareholders Trust of Boston	1	20⅜	21⅝
Sovereign Investors	1	5.76	6.31
Standard Invest Co Inc	10c	94c	1.04
State Street Investment Corp	*	52.50	55.50
Television Fund Inc	1	9.55	10.41
Trusteed Industry Shares	25c	67c	76c
Union Bond Fund series A	1	21.32	--
Series B	1	17.76	18.90
Series C	1	6.03	--
Union Preferred Stock Fund	1	18.81	--
Union Common Stock Fund	1	7.18	--
United Income Fund Shares	1	9.50	10.33
Wall Street Investing Corp	1	10.15	10.35
Wellington Fund	1	17.75	19.37
Whitehall Fund Inc	1	16.63	17.88
Wisconsin Investment Co	1	3.68	3.99
Unit Type Trusts—			
Diversified Trustee Shares—			
Series E	2.50	7.05	8.15
Independence Trust Shares	1	2.11	2.40
North Amer Trust Shares—			
Series 1955	1	3.77	--
Series 1956	1	2.30	--

Insurance Companies

	Par	Bid	Ask
Aetna Casualty & Surety	10	90½	--
Aetna Insurance	10	59	61
Aetna Life	10	79	82
Agricultural	25	70	73
American Alliance	10	24¾	26¼
American Automobile	4	49	--
American Casualty	5	15½	17
American Equitable Assur	5	23	24½
American Fidelity & Casualty	5	14	15½
American of Newark	2½	20¾	22
American Re-Insurance	10	32	34
American Surety	25	59¼	61¾
Automobile	10	47½	50½
Bankers & Shippers	25	97½	103½
Boston	10	68	70½
Camden Fire	5	22	23½
Connecticut General Life	10	63	66
Continental Casualty	10	62	64¾
Crum & Forster Inc	10	35¼	37¼
Employees Group Assoc	*	35½	37½
Employers Reinsurance	10	62	65
Federal	10	64¾	--
Fidelity & Deposit of Md	10	62	64
Fire Assn of Phila	10	71¾	74¾
Fireman's Fund of Frisco	10	91½	94½
Firemen's of Newark	5	19	20¼
General Reinsurance Corp	10	28⅝	30⅝
Glens Falls	5	51¾	53¾
Globe & Republic	5	11	12
Globe & Rutgers Fire com	15	39	43
2nd preferred	15	89½	--
Great American	5	36¾	38¼
Hanover Fire	10	32½	34½
Hartford Fire	10	117	120
Hartford Steambollor	10	36	38½
Home	5	33½	35
Insur Co of North America	10	119¾	123¾
Jersey Insurance of N Y	20	48	52
Maryland Casualty common	1	17⅝	18⅝
$2.10 Prior preferred	10	50	53
$1.05 Convertible preferred	5	24¼	25¾
Massachusetts Bonding	5	28¾	30¾
Merchant Fire Assurance	5	32¾	--
Merchants & Mfrs	4	7⅞	8¾
National Casualty (Detroit)	10	30	32
National Fire	10	56½	58½
National Union Fire	5	38¾	40¾
New Amsterdam Casualty	2	36¾	38¾
New Hampshire Fire	10	43½	46½
New York Fire	5	17	18½
North River	2.50	27½	29
Northern	12.50	106	112
Pacific Fire	25	118	--
Pacific Indemnity Co	10	60½	--
Peerless Casualty Co	5	15⅜	16⅜
Phoenix	10	97	101
Preferred Accident	5	7¼	8¼
Providence-Washington	10	35½	37½
Reinsurance Corp (N Y)	2	6⅝	7⅝
Republic (Texas)	10	31	--
St Paul Fire & Marine	12½	100	103
Seaboard Surety	10	53	56
Security (New Haven)	10	36¾	38¾
Springfield Fire & Marine	10	47¼	49¼
Standard Accident	10	34¼	36¼
Travelers	100	435	450
U S Fidelity & Guaranty Co	2	59	61
U S Fire	4	64½	67½
U S Guarantee	10	81	--
Westchester Fire	2	22½	24

Obligations Of Government Agencies

Figures after decimal point represent one or more 32nds of a point

Federal Home Loan Banks—	Bid	Ask
1⅝s Jan. 20, 1950	100.1	100.3
1.25s Feb 15, 1950	100	100.2
1.35s Sept. 15, 1950	100.2	100.4
Other Issues		
Panama Canal 3s 1961	119	120

Federal Land Bank Bonds—	Bid	Ask
1¼s May 1, 1952-1950	99.22	99.28
1½s Jan. 1, 1953-1951	100	100.8
2¼s Feb. 1, 1955-1953	102.6	102.14
1¾s Oct. 1, 1957-1955	100.8	100.11

U. S. Certificates of Indebtedness

Maturity—	Int. Rate	Dollar Price Bid	Ask
Treasury Notes—			
‡April 1, 1950	1⅝%	100.1027	.1129
Certificates of Indebtedness—		Bid	Ask
‡1¼s Dec. 15, 1949		100.0487	.0682
‡1¼s Jan. 1, 1950		100.0175	.0222
‡1¼s Feb. 1. 1950		100.0336	.0408

Maturity—	Bid	Ask
Certificates of indebt (cont)—		
‡1¼s Mar. 1, 1950	100.0483	.0560
‡1¼s Apr. 1, 1950	100.0647	.0818
‡1¼s June 1, 1950	100.0772	.0874
‡1¼s July 1, 1950	100.0903	.1021
‡1⅛s Sept. 15, 1950	100.0177	.0336
‡1⅛s Oct. 1, 1950	100.0191	.0358

Federal Intermediate Credit Bank Debentures

Rate	Dated	Due	Bid	Ask
1.55%	3- 1-49	12- 1-49	b1.25	1.10%
1.50%	5- 2-49	12- 1-49	b1.25	1.10%
1.55%	4- 1-49	1- 3-50	b1.25	1.10%
1.50%	7- 1-49	1- 3-50	b1.25	1.10%
1.55%	5- 2-49	2- 1-50	b1.25	1.15%
1.55%	6- 1-49	3- 1-50	b1.25	1.15%

Rate	Dated	Due	Bid	Ask
1.55%	7- 1-49	4- 3-50	b1.30	1.15%
1.35%	8- 1-49	5- 1-50	b1.30	1.15%
1.35%	9- 1-49	6- 1-50	b1.30	1.15%
1.30%	10- 3-49	7- 3-50	b1.30	1.15%
1.30%	11- 1-49	8- 1-50	b1.30	1.15%

United States Treasury Bills

	Bid	Ask
Dec. 1, 1949	b1.08	0.88%
Dec. 8, 1949	b1.08	0.90%
Dec. 15, 1949	b1.08	0.90%
Dec. 22, 1949	b1.08	0.90%
Dec. 29, 1949	b1.08	0.90%
Jan. 5, 1950	b1.08	1.00%
Jan. 12, 1950	b1.08	1.00%
Jan. 19, 1950	b1.08	1.00%
Jan. 26, 1950	b1.08	1.00%
Feb. 2, 1950	b1.08	1.00%
Feb. 9, 1950	b1.08	1.00%
Feb. 16, 1950	b1.08	1.00%
Feb. 23, 1950	b1.08	1.00%

Banks & Trust Companies

	Par	Bid	Ask
New York			
Bank of the Manhattan Co	10	24¾	26¼
Bank of New York & Fifth Avenue	100	317	332
Bankers Trust	10	42¼	44¼
Brooklyn Trust	100	137	145
Central Hanover Bank & Trust	20	95	98
Chase National Bank	15	34⅜	36⅜
Chemical Bank & Trust	10	40¾	42¾
Commercial National Bank & Trust Co	20	47	49
Continental Bank & Trust—			
Stamped		9⅞	10⅝
Corn Exchange Bank & Trust	20	56½	58½
County Trust Co (White Plains, N Y)	16	34½	36½
Empire Trust	50	92	95
Federation Bank & Trust	10	21	22½
Fiduciary Trust	10	29	30½
First National Bank	100	1,195	1,255
Guaranty Trust	100	282	291
Industrial Bank of Commerce	10	27½	31
Irving Trust	10	17⅛	18⅛
Kings County Trust	100	1,485	1,525
Lawyers Trust	25	41½	43½
Manufacturers Trust Co	20	50⅞	52⅞
Morgan (J P) & Co Inc	100	243	249
National City Bank	12½	41¾	43¾
New York Trust	25	84½	87½
Public Nat'l Bank & Trust	17½	43⅛	45⅛
Sterling National	25	89	93
Title Guarantee & Trust	12	7⅝	8⅜
United States Trust	100	610	640

	Par	Bid	Ask
Chicago			
City Natl Bank & Trust	100	195	205
Continental Illinois National Bank & Trust	33⅓	82½	85
First National Bank	100	187	194
Harris Trust & Savings	100	325	350
Northern Trust Co	100	550	600
Cleveland			
Central National Bank	20	29	31
Cleveland Trust Co	100	300	315
National City Bank	16	33	35
Detroit			
National Bank of Detroit	10	34½	36
Pittsburgh			
Farmers Deposit Natl Bank	100	295	--
Mellon Natl Bank & Trust	100	x270	290
Peoples First National Bank & Trust	20	32¼	34¼
Portland			
First National Bank	12½	69	--
United States Natl Bank	20	57	59
San Francisco			
Bank of Amer N T & S A	12½	45	47

Recent Security Issues

Bonds—	Bid	Ask
Bell Telephone of Pa 3s 1974	105¾	106½
Calif Oregon Power 2⅞s 1979	101½	101⅞
Duke Power 2⅞s 1979	105⅛	105½
Gas Service Co 2⅞s 1969	101¼	101¾
Kansas Power & Light— 1st mortgage 2⅞s 1979	104¼	105¼
Kentucky & W Va Pow 3s 1979	103	104
Narragansett Elec 3s 1978	105½	106½
New England Power 3s 1978	105½	106¼
No States Pow (Wisc) 3s 1979	105¼	106¼
Ohio Power 3s 1978	105¾	106½
Public Serv of Indiana 3s 1979	104¼	105
Tenn Gas Transmission 3s 1969	102	102½
West Penn Elec 3½s 1974	103⅞	104¼

Stocks—	Par	Bid	Ask
Cen Ariz Lt & Pwr $2.50 pfd	50	51¼	52⅛
Central Hudson Gas & Elec— 4.75% preferred	100	105	--
Conn Lt & Pow $2.20 pfd	*	54¾	55½
Delaware Power & Light— 4.28% preferred	100	105½	--
Hartford Electric 3.90c pfd	50	51¼	52
Iowa Southern Util 5½% pfd	30	33¼	33¾
N Y State Elec & Gas— 4½% pfd (series 1949)	100	107	108
Penn Pow & Lgt 4½% pfd	100	105½	107
Pub Ser (Colorado) 4.40%	100	116½	117½
Pub Serv of Okla 4.65% pfd	100	107	--
Rochester Gas & Elec— $4.75 preferred series G	100	106	107½
San Diego Gas & Elec— 4½% preferred	20	21	21⅛
Staten Island Edison— 4.90% preferred	100	107	108½
Tenn Gas Transmission— $4.65 preferred	100	106½	107½

a Odd lot sale (not included in year's range) b Big yield price. d Deferred delivery sales (not included in year's range). e Ex-interest. f Flat price. k Admitted to listing on N. Y. Stock Exchange. n Admitted to trading N. Y. Curb. r Cash sales (not included in year's range) t Ex-liquidating dividend. (Un) Admitted to Unlisted Trading privileges. wd When delivered wi When issued. x Ex-dividend. y-Ex-rights. z Ex-stock dividend

*No par value. †In default. ‡These bonds are subject to all Federal taxes. ¶1949 range adjusted (50% stock div. paid on Aug. 31).

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show a decrease compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Nov. 26, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 2.2% below those of the corresponding week last year. Our preliminary total stands at $11,917,744,743 against $12,183,383,766 for the same week in 1948. At this center there is a gain for the week ended Friday of 0.9%. Our comparative summary for the week follows:

Clearings—Returns by Telegraph

Week Ended Nov. 26—	1949	1948	%
New York	$5,767,352,728	$5,715,222,185	+ 0.9
Chicago	583,898,884	522,298,149	+11.8
Philadelphia	805,000,000	850,000,000	— 5.3
Boston	455,190,656	421,033,378	+ 8.1
Kansas City	213,150,705	242,720,636	—12.2
St. Louis	242,600,000	262,900,000	— 7.7
San Francisco	275,013,000	258,532,000	+ 6.4
Pittsburgh	220,531,533	278,825,128	—20.9
Cleveland	246,243,277	297,980,454	—17.4
Baltimore	178,044,974	192,978,203	— 7.7
Ten cities, five days	$8,987,025,757	$9,042,490,133	— 0.6
Other cities, five days	2,246,944,848	2,179,147,972	+ 3.1
Total all cities, five days	$11,233,970,605	$11,221,638,105	+ 0.1
All cities, one day	683,774,138	961,745,661	—28.9
Total all cities for week	$11,917,744,743	$12,183,383,766	— 2.2

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below we are able to give final and complete results of the week previous — the week ending Nov. 19. For that week there was a decrease of 1.2%, the aggregate of clearings for the whole country having amounted to $16,416,199,389 against $16,614,733,766 in the same week in 1948. Outside of this city there was a loss of 5.2%, the bank clearings at this center having recorded a gain of 3.2%. We group the cities according to the Federal Reserve Districts in which they are located and from this it appears that in the New York District (including this city) the totals show an improvement of 3.4%, but in the Boston Reserve District the totals record a decline of 0.9% and in the Philadelphia Reserve District of 1.0%. In the Cleveland Reserve District the totals register a falling off of 19.5%, in the Richmond Reserve District of 12.7% and in the Atlanta Reserve District of 2.4%. The Chicago Reserve District suffers a loss of 0.8%, the St. Louis Reserve District of 1.3% and the Minneapolis Reserve District of 19.5%. In the Dallas Reserve District there is an increase of 2.2% but in the Kansas City Reserve District there is a decrease of 7.8% and in the San Francsico Reserve District of 1.9%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Week Ended Nov. 19—		1949	1948	Inc. or	1947	1946
Federal Reserve Districts		$	$	Dec. %	$	$
1st Boston	12 cities	662,899,876	668,791,660	— 0.9	634,002,519	554,619,137
2nd New York	12 "	8,501,126,222	2,219,985,471	+ 3.4	8,135,510,944	6,854,783,274
3rd Philadelphia	11 "	1,168,096,812	1,179,475,342	— 1.0	1,120,926,014	927,432,858
4th Cleveland	7 "	845,033,997	1,049,336,395	—19.5	940,844,383	772,886,670
5th Richmond	6 "	475,462,028	544,556,284	—12.7	489,564,218	423,675,361
6th Atlanta	10 "	751,905,200	770,546,137	— 2.4	654,743,148	649,438,425
7th Chicago	17 "	1,119,085,368	1,127,914,317	— 0.8	1,045,751,536	886,063,953
8th St. Louis	4 "	629,840,661	638,221,939	— 1.3	608,233,577	500,372,567
9th Minneapolis	7 "	408,818,663	507,537,536	—19.5	427,047,170	353,907,184
10th Kansas City	10 "	537,531,071	583,006,220	— 7.8	550,151,326	466,017,850
11th Dallas	6 "	401,974,700	393,261,897	+ 2.2	336,633,476	166,164,038
12th San Francisco	10 "	914,424,791	932,100,568	— 1.9	864,931,306	740,095,051
Total	112 cities	16,416,199,389	16,614,733,766	— 1.2	15,808,339,617	13,295,456,568
Outside New York City		8,257,050,093	8,712,390,419	— 5.2	7,954,739,771	6,669,778,442

We now add our detailed statement showing the figures of each city for the week ended Nov. 19 for four years:

Week Ended Nov. 19					
Clearings at—	1949	1948	Inc. or Dec. %	1947	1946
	$	$		$	$
First Federal Reserve District—Boston—					
Maine—Bangor	1,831,272	1,791,321	+ 2.1	1,818,802	1,524,910
Portland	4,478,574	4,339,891	+ 3.2	4,555,053	3,918,066
Massachusetts—Boston	557,487,266	562,200,284	— 0.8	539,946,646	480,672,128
Fall River	2,158,994	2,275,909	— 5.1	2,040,892	1,910,356
Lowell	1,094,348	1,003,712	+ 9.0	821,980	718,412
New Bedford	2,335,446	2,174,157	+ 7.4	2,161,086	1,727,476
Springfield	9,377,150	9,374,183	+ 0.1	7,989,645	6,645,930
Worcester	6,932,588	6,741,291	+ 2.8	5,491,394	4,422,513
Connecticut—Hartford	30,307,230	30,847,857	— 1.8	25,768,875	18,830,784
New Haven	12,442,508	12,548,111	— 0.8	11,331,704	8,926,742
Rhode Island—Providence	32,644,700	33,657,900	— 3.0	30,494,800	24,108,300
New Hampshire—Manchester	1,809,800	1,835,044	— 1.4	1,581,642	1,213,520
Total (12 cities)	662,899,876	668,791,660	— 0.9	634,002,519	554,619,137
Second Federal Reserve District—New York—					
New York—Albany	46,525,089	19,926,347	+143.5	26,164,023	10,413,814
Binghamton	4,452,413	4,736,361	— 6.0	2,800,543	2,094,060
Buffalo	105,729,372	111,712,701	— 5.4	99,896,362	84,678,197
Elmira	2,185,067	2,176,731	+ 0.4	1,785,768	1,397,732
Jamestown	2,061,871	1,806,351	+14.1	1,975,123	1,465,189
New York	8,159,149,296	7,902,343,347	+ 3.2	7,853,599,846	6,625,678,126
Rochester	25,887,747	25,510,588	+ 1.5	18,850,805	16,075,728
Syracuse	16,223,250	16,110,355	+ 0.7	11,426,291	9,876,844
Connecticut—Stamford	13,854,944	13,992,369	— 1.0	13,412,007	12,148,466
New Jersey—Montclair	973,745	810,564	+20.1	734,073	700,425
Newark	53,269,933	55,417,918	— 3.9	46,409,428	39,607,555
Northern New Jersey	68,813,495	65,441,839	+ 5.2	58,456,675	50,647,138
Total (13 cities)	8,501,126,222	2,219,985,471	+ 3.4	8,135,510,944	6,854,783,274

Week Ended Nov. 19					
	1949	1948	Inc. or Dec. %	1947	1946
	$	$		$	$
Third Federal Reserve District—Philadelphia—					
Pennsylvania—Altoona	1,155,511	1,426,129	—19.0	1,202,588	1,130,780
Bethlehem	762,933	1,166,074	—34.6	940,881	865,495
Chester	1,329,624	1,143,796	+16.3	1,176,036	950,084
Lancaster	3,429,962	3,726,984	— 8.0	3,242,427	2,758,153
Philadelphia	1,123,000,000	1,133,000,000	— 0.9	1,083,000,000	897,000,000
Reading	3,420,036	3,434,644	— 0.4	3,536,246	2,639,208
Scranton	6,999,555	6,378,988	+ 9.7	5,272,984	4,016,277
Wilkes-Barre	3,499,835	2,977,649	+17.6	2,485,961	2,540,257
York	4,126,405	5,595,576	—26.3	4,227,109	3,261,143
Delaware—Wilmington	10,576,043	10,599,225	— 0.2	8,652,720	6,523,087
New Jersey—Trenton	9,796,908	10,026,877	— 2.3	7,189,062	5,748,374
Total (11 cities)	1,168,096,812	1,179,475,342	— 1.0	1,120,926,014	927,432,858
Fourth Federal Reserve District—Cleveland—					
Ohio—Canton	7,230,972	8,523,707	—15.2	6,662,587	5,769,163
Cincinnati	178,100,234	203,146,490	—12.3	204,977,676	160,896,836
Cleveland	299,079,724	403,447,830	—25.9	369,588,151	292,366,966
Columbus	40,731,600	36,108,900	+12.8	28,592,700	23,648,900
Mansfield	4,545,952	6,093,635	—25.4	4,057,895	4,477,221
Youngstown	6,998,126	8,886,772	—21.3	7,809,463	6,140,726
Pennsylvania—Pittsburgh	308,347,389	383,129,061	—19.5	319,155,911	279,587,008
Total (7 cities)	845,033,997	1,049,336,395	—19.5	940,844,383	772,886,870
Fifth Federal Reserve District—Richmond—					
West Virginia—Huntington	3,055,444	3,049,745	+ 0.2	2,961,033	2,220,665
Virginia—Norfolk	4,878,000	13,765,000	—64.6	12,284,000	10,753,000
Richmond	149,471,686	164,756,529	— 9.3	151,473,132	139,766,662
South Carolina—Charleston	3,639,337	3,716,751	— 2.1	3,251,256	2,903,398
Maryland—Baltimore	211,391,009	263,806,170	—19.9	240,315,195	200,636,794
District of Columbia—Washington	103,026,552	95,462,089	+ 7.9	79,279,602	67,394,842
Total (6 cities)	475,462,028	544,556,284	—12.7	489,564,218	423,675,361
Sixth Federal Reserve District—Atlanta—					
Tennessee—Knoxville	21,181,152	21,287,242	— 0.5	20,109,122	16,226,144
Nashville	95,957,863	86,809,608	+10.5	65,375,256	63,932,755
Georgia—Atlanta	258,074,000	262,100,000	— 1.5	217,900,000	242,100,000
Augusta	5,421,808	4,860,955	+11.5	4,123,712	3,964,485
Macon	4,528,120	4,374,111	+ 3.5	3,763,811	3,069,114
Florida—Jacksonville	104,787,306	99,361,770	+ 5.5	84,930,664	81,202,798
Alabama—Birmingham	119,291,375	126,424,610	— 5.6	109,005,108	102,009,455
Mobile	7,289,269	7,544,159	— 3.4	6,537,710	6,121,775
Mississippi—Vicksburg	654,558	487,647	+34.2	427,610	282,361
Louisiana—New Orleans	134,719,749	157,296,035	—14.4	142,570,155	130,429,538
Total (10 cities)	751,905,200	770,546,137	— 2.4	654,743,148	649,438,425
Seventh Federal Reserve District—Chicago—					
Michigan—Ann Arbor	1,332,387	1,343,288	— 0.8	1,289,365	1,209,474
Grand Rapids	12,633,447	10,878,130	+16.1	9,674,050	8,677,748
Lansing	7,388,829	6,114,666	+20.8	7,043,774	5,729,835
Indiana—Fort Wayne	5,329,339	7,247,173	—26.5	6,256,334	5,777,514
Indianapolis	65,386,000	60,597,000	+ 7.9	54,469,000	45,520,000
South Bend	8,951,358	6,872,638	+30.2	5,976,918	4,646,703
Terre Haute	2,678,488	2,933,223	— 8.7	‡	‡
Wisconsin—Milwaukee	75,661,134	78,158,293	— 3.2	59,185,866	49,432,063
Iowa—Cedar Rapids	4,151,435	3,708,298	+12.0	3,628,293	3,222,999
Des Moines	34,599,346	30,133,880	+14.8	27,101,891	24,413,648
Sioux City	15,935,040	16,598,578	— 4.0	14,863,735	11,567,962
Illinois—Bloomington	1,297,693	1,528,103	—15.1	1,180,695	1,046,690
Chicago	857,300,340	875,008,253	— 2.0	831,255,126	702,991,164
Decatur	5,354,954	4,333,141	+23.6	3,272,147	3,517,791
Peoria	10,855,574	12,832,829	—15.4	12,329,090	11,936,827
Rockford	5,925,001	5,496,032	+ 7.8	4,669,317	3,418,755
Springfield	4,305,003	4,130,592	+ 4.2	3,555,935	2,954,760
Total (17 cities)	1,119,085,368	1,127,914,317	— 0.8	1,045,751,536	886,063,953
Eighth Federal Reserve District—St. Louis—					
Missouri—St. Louis	341,300,000	360,300,000	— 5.3	329,300,000	278,800,000
Kentucky—Louisville	126,111,080	133,479,133	— 5.5	134,759,066	109,483,931
Tennessee—Memphis	160,307,668	142,450,934	+12.5	141,961,377	110,521,022
Illinois—Quincy	2,121,913	1,991,872	+ 6.5	2,213,134	1,567,614
Total (4 cities)	629,840,661	638,221,939	— 1.3	608,233,577	500,372,567
Ninth Federal Reserve District—Minneapolis—					
Minnesota—Duluth	5,543,809	8,389,969	—33.9	7,965,066	7,502,354
Minneapolis	270,740,015	350,734,091	—22.8	294,670,775	241,627,645
St. Paul	101,685,700	114,936,120	—11.4	98,299,476	81,952,938
North Dakota—Fargo	10,322,499	11,122,325	— 7.2	8,294,795	6,978,963
South Dakota—Aberdeen	4,095,677	4,571,259	—10.4	3,598,941	3,444,029
Montana—Billings	5,582,215	5,558,952	+ 0.4	4,287,205	3,628,419
Helena	10,648,748	12,224,820	—12.9	9,930,912	8,772,836
Total (7 cities)	408,818,663	507,537,536	—19.5	427,047,170	353,907,184
Tenth Federal Reserve District—Kansas City—					
Nebraska—Fremont	584,512	592,214	— 1.3	422,361	350,450
Hastings	*500,000	484,730	+ 3.2	497,815	424,093
Lincoln	7,955,219	7,844,749	+ 1.4	6,822,283	5,758,643
Omaha	138,041,157	141,994,668	— 2.8	137,798,903	114,866,979
Kansas—Topeka	7,068,231	7,504,826	— 5.8	6,960,351	5,989,183
Wichita	12,402,282	13,011,240	— 4.7	11,570,971	8,902,689
Missouri—Kansas City	354,948,710	391,173,786	— 9.3	368,434,196	316,402,192
St. Joseph	11,026,347	15,596,304	—29.3	13,857,180	10,160,999
Colorado—Colorado Springs	2,613,136	2,634,744	— 0.8	1,871,665	1,656,479
Pueblo	2,391,477	2,168,959	+10.3	1,915,592	1,506,143
Total (10 cities)	537,531,071	583,006,220	— 7.8	550,151,326	466,017,850
Eleventh Federal Reserve District—Dallas—					
Texas—Austin	9,682,599	8,174,142	+18.5	6,268,250	5,363,205
Dallas	332,680,611	326,565,599	+ 1.9	284,559,000	121,307,000
Fort Worth	*35,000,000	33,566,879	+ 4.3	27,934,524	23,805,348
Galveston	6,838,000	7,225,000	— 5.4	4,606,000	4,635,000
Wichita Falls	5,506,302	4,414,856	+24.8	3,322,951	2,767,687
Louisiana—Shreveport	12,265,188	13,315,421	— 7.9	9,892,751	8,284,998
Total (6 cities)	401,974,700	393,261,897	+ 2.2	336,633,476	166,164,038
Twelfth Federal Reserve District—San Francisco—					
Washington—Seattle	111,101,218	139,825,012	—20.5	119,525,542	100,256,497
Yakima	3,930,266	4,680,467	—16.0	3,912,339	3,886,891
Oregon—Portland	189,790,861	203,544,998	— 6.8	171,341,059	114,984,730
Utah—Salt Lake City	67,113,994	75,377,194	—11.0	60,965,686	52,326,415
California—Long Beach	16,276,804	12,545,667	+29.7	11,172,768	9,393,021
Pasadena	13,950,080	9,501,320	+46.8	10,063,183	7,690,809
San Francisco	483,778,382	456,893,164	+ 5.9	461,065,786	426,197,207
San Jose	14,082,956	13,277,765	+ 6.1	11,770,870	11,141,677
Santa Barbara	5,503,574	5,301,216	+ 3.8	4,674,435	4,214,985
Stockton	8,896,556	11,153,765	—20.2	10,439,638	10,003,819
Total (10 cities)	914,424,791	932,100,568	— 1.9	864,931,306	740,095,051
Grand Total (112 cities)	16,416,199,389	16,614,733,766	— 1.2	15,808,339,617	13,295,456,568
Outside New York	8,257,050,093	8,712,390,419	— 5.2	7,954,739,771	6,669,778,442

*Estimated. ‡Not available.

Foreign Exchange Rates

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers in the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
NOV. 18, 1949 TO NOV. 24, 1949, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York Value in United States Money					
	Nov. 18	Nov. 19	Nov. 21	Nov. 22	Nov. 23	Nov. 24
Argentina, peso—	$	$	$	$	$	$
Basic	.297778*		.297778*	.297778*	.297778*	
Preferential "A"	.206949*		.206949*	.206949*	.206549*	
Preferential "B"	.174562*		.174562*	.174562*	.174562*	
Special	.138958*		.138958*	.138958*	.138958*	
Australia, pound	2.231573	Closed	2.231573	2.231739	2.231573	Thanksgiving Day
Belgium, franc	.020025		.020012	.019987	.019980	
Brazil, cruzeiro	.054406		.054406	.054405	.054406	
Canada, dollar—						
Official	.909090		.909090	.909090	.909090	
Free	.901256		.896250	.895000	.892968	
Ceylon, rupee	.208500		.208500	.208500	.208500	
Czechoslovakia, koruna	.020060		.020060	.020060	.020060	
Denmark, krone	.144938*		.144938*	.144938*	.144938*	
France (Metropolitan), franc	.002862		.002862	.002862	.002862	
India, Dominion of, rupee	.208700		.208700	.208700	.208700	
Mexico, peso	.115722		.115722	.115722	.115722	
Netherlands, guilder	.262933		.262914	.262912	.262922	
New Zealand, pound	2.772896	Closed	2.772896	2.773102	2.772896	Thanksgiving Day
Norway, krone	.140154*		.140154*	.140154*	.140154*	
Philippine Islands, peso	.497360		.497360	.497360	.497360	
Portugal, escudo	.034800		.034800	.034800	.034800	
Straits Settlements, dollar	.325562		.325562	.325562	.325812	
Sweden, krona	.193329*		.193329*	.193329*	.193329*	
Switzerland, franc	.231689		.231775	.231900	.231950	
Union of South Africa, pound	2.783750	Closed	2.783750	2.783750	2.783750	Thanksgiving Day
United Kingdom, pound sterling	2.800742		2.800742	2.800859	2.800781	
Uruguay, peso	**		**	**	**	
Uruguay, peso	**		**	**	**	
Uruguay, peso	**		**	**	**	
Uruguay, peso	**		**	**	**	

*Nominal rate. **Temporarily omitted.

Statement of Condition of the 12 Federal Reserve Banks Combined

(In thousands of dollars)

	Nov. 23, 1949	Nov. 16, 1949	Nov. 24, 1948
Assets—	$	$	$
Gold certificates	22,724,432	22,714,430	22,255,431
Redemption fund for F. R. notes	547,484	550,743	627,250
Total gold ctf. reserves	23,271,916	23,265,173	22,882,681
Other cash	238,868	253,185	255,486
Discounts and advances	132,753	124,054	581,864
Industrial loans	1,346	1,298	980
U. S. Govt. securities:			
Bills	4,034,328	4,103,496	5,025,794
Certificates	5,822,900	5,854,900	6,020,619
Notes	298,100	298,100	780,950
Bonds	7,513,300	7,532,300	11,165,827
Total U. S. Govt. securities	17,668,628	17,788,796	22,993,190
Total loans and securities	17,803,227	17,914,148	23,576,034
Due from foreign banks	35	35	49
F. R. Notes of other banks	118,728	124,399	135,940
Uncollected items	2,581,687	3,613,221	2,761,924
Bank premises	33,178	33,106	32,249
Other assets	142,409	138,676	223,088
Total assets	44,190,039	45,341,943	49,867,442
Liabilities—			
Federal Reserve notes	23,326,673	23,241,041	24,166,269
Deposits:			
Member bank—reserve acct.	15,986,805	16,431,845	19,934,421
U. S. Treasurer—gen. acct.	409,642	407,714	1,650,293
Foreign	745,340	693,228	465,940
Other	560,814	530,604	456,204
Total deposits	17,702,601	18,063,391	22,506,858
Deferred availability items	2,294,338	3,176,019	2,397,357
Other liab., incl. accrued divs.	13,346	12,831	14,503
Total liabilities	43,336,963	44,493,282	49,084,987
Capital Accounts—			
Capital paid in	207,571	207,587	200,184
Surplus (Section 7)	466,711	466,711	448,189
Surplus (Section 13b)	27,543	27,543	27,543
Other capital accounts	151,251	146,820	106,539
Total liabilities & cap. accts.	44,190,039	45,341,943	49,867,442
Ratio of gold certificate reserves, to deposit and F. R. note liabilities combined	56.7%	56.3%	49.0%
Contingent liability on acceptances purchased for foreign correspondents	6,731	5,669	1,850
Commitments to make industrial loans	1,329	1,835	6,097

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Nov. 16: A decrease of $309,000,000 in loans for purchasing or carrying United States Government and other securities, increases of $228,000,000 in holdings of United States Government securities, $190,000,000 in reserve balances with Federal Reserve Banks, $208,000,000 in balances with banks in the United States, $206,000,000 in United States Government deposits, and $434,000,000 in demand deposits credited to domestic banks, and a decrease of $315,000,000 in borrowings.

Commercial, industrial, and agricultural loans increased $17,000,000 in the Dallas District, and $11,000,000 in the St. Louis District, and decreased $27,000,000 in New York City; the net increase at all reporting member banks was $12,000,000. "Other loans" increased $27,000,000.

Holdings of Treasury bills increased $118,000,000 in New York City and $24,000,000 in the San Francisco District and decreased $51,000,000 in Chicago; the net increase at all reporting member banks was $61,000,000. Holdings of Treasury certificates of indebtedness and of United States Government bonds increased $94,000,000 and $57,000,000 respectively.

Demand deposits adjusted decreased $51,000,000 at all reporting member banks; the principal changes were decreases of $51,000,000 in Chicago and $23,000,000 in the Cleveland District, and increases of $37,000,000 in the Dallas District and $19,000,000 in the Kansas City District. Time deposits decreased $31,000,000. United States Government deposits and demand deposits credited to domestic banks increased in nearly all districts.

Borrowings decreased $306,000,000 in New York City and $61,000,000 in Chicago.

A summary of the assets and liabilities of reporting member banks follows:

	Nov. 16, 1949	Inc. (+) or Dec. (—) Since Nov. 9, 1949	Inc. (+) or Dec. (—) Since Nov. 17, 1948
Assets—	(in millions of dollars)		
Loans and Investments—Total	66,542	— 114	+ 3,895
Loans—net	24,311	— 353	— 633
Loans—gross	24,622	— 354	— 571
Commercial, industrial, and agricultural loans	13,795	+ 12	— 1,786
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	644	— 290	+ 252
Other securities	756	— 13	+ 346
Other loans for purchasing or carrying:			
U. S. Government obligations	177	+ 3	— 25
Other securities	420	— 9	— 56
Real estate loans	4,278	+ 13	+ 243
Loans to banks	233	— 97	+ 5
Other loans	4,319	+ 27	+ 450
U. S. Government securities—Total	37,270	+ 228	+ 3,745
Treasury bills	2,433	+ 61	— 78
Treasury certificates of indebtedness	7,287	+ 94	+ 2,772
Treasury notes	1,166	+ 16	— 512
U. S. bonds	26,384	+ 57	+ 1,563
Other securities	4,961	+ 11	+ 783
Reserve with Federal Reserve Banks	12,230	+ 190	— 2,327
Cash in vault	780	— 59	— 45
Balances with domestic banks	2,378	+ 208	+ 28
Liabilities—			
Demand deposits adjusted	46,658	— 51	— 249
Time deposits, except Government	15,242	— 31	+ 368
U. S. Government deposits	2,650	+ 206	+ 986
Interbank demand deposits:			
Domestic banks	9,695	+ 434	+ 157
Foreign banks	1,355	— 20	— 61
Borrowings	172	— 315	+ 33
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	20,778		

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

NOTICES OF TENDER

Company and Issue—	Date	Page
Burrillville Racing Association—		
20-year 6% debentures, due 1965	Nov 21	*
Bush Terminal Bldgs. Co., 1st mtge. bonds, due 1960	Nov 30	1799
Compania Salitrera de Tarapaca y Antofagasta—		
Non-interest bearing income bonds, series A to N	Dec 1	1912
Consumers Power Co., $4.52 preferred stock	Dec 2	2023
Philadelphia Transportation Co.—		
Consol. mortgage 3%-6% bonds, series A, due 2039	Dec 15	1918
Potomac Edison Co., 4.70% preferred stock, series B	Nov 28	1918
Southern California Edison Co., 4.88% preferred stock	Dec 10	*

PARTIAL REDEMPTION

Company and Issue—	Date	Page
Bolivia Ry., 5% mtge. & collat. trust inc. bds., ser. A	Jan 1	*
Central Maine Power Co.—		
1st and gen. mortgage bds., series P 3¼%, due 1977	Dec 1	1799
Consolidated Paper Corp., Ltd., 3½% 1st mtge. bonds	Jan 2	1392
Danville Traction & Power Co.—		
1st mortgage 5% bonds, due 1951	Jan 1	1801
Eastern New York Pow. Corp., 1st mtge. 3¼s, due 1961	Dec 1	1697
Hanna (M. A.) Co., $4.25 preferred stock	Dec 1	1495
Jacksonville Terminal Co.—		
1st mortgage 3⅜% bonds, series A, due 1977	Dec 1	1599
Merchants' National Properties, Inc., debs. due 1958	Dec 1	1804
Midi RR., 4% bonds, foreign series, due 1960	Dec 1	1804
National Dairy Products Corp., 2¾% debs., due 1970	Dec 1	1805
North Shore Gas Co.—		
1st mortgage 4¼% bonds, series A, due 1961	Dec 1	1807
Peoples Gas Light & Coke Co., 3% conv. debs., due 1963	Dec 12	1917
Piedmont & Northern Ry., 1st mortgage 3⅜s, due 1966	Dec 1	2066
Poli-New England Theatres, Inc.—		
1st mortgage bonds, due 1958	Nov 28	1703
Southern Natural Gas Co.—		
1st mortgage pipe line 3s, due 1968	Dec 1	1704
Texas Pacific—Missouri Pacific Term. RR. of New Orl.—		
3⅜% mortgage bonds, series A, due 1974	Dec 1	*
Union Terminal Co., 1st mtge. 3% bonds, due 1978	Dec 1	1339
United Securities, Ltd.—		
Collateral trust bonds, 3% series B, due 1952	Dec 1	1845

ENTIRE ISSUE CALLED

Company and Issue—	Date	Page
Algoma Central Terminals, Ltd.—		
5% 1st mortgage debenture stock and bds., due 1959	Dec 31	1489
Benson & Hedges, convertible preference stock	Dec 28	2020
Chicago, Rock Island & Pacific RR.—		
1st mortgage bonds, series A	Jan 1	1800
Consolidated Engineering Corp., 6% conv. debs., ser. A	Dec 20	1912
Consolidated Gas Electric Light & Power Co. of Balt.—		
1st ref. mortgage s. f. bonds, series P	Dec 22	*
1st ref. mortgage s. f. bonds, series S	Dec 22	*
Equitable Credit Corp., 6% conv. deb. bonds, due 1967	Dec 1	1913
General Fireproofing Co., 7% preferred stock	Jan 1	397
General Steel Castings Corp., 1st mtge. bonds	Dec 1	1698
Middle States Petroleum Corp., class A stock	Dec 13	1916
National Container Corp., 3¾% conv. pfd. stock	Dec 27	2027
New York & Richmond Gas Co.—		
1st mortgage 4¼% bonds, due 1966	Dec 23	*
Ottawa Light, Heat & Power Co., Ltd., 5% pfd. stock	Dec 31	1807
Philip Morris & Co., Ltd., Inc., 3.60% pfd. stock	Dec 15	1703
Super-Corporations of America Depositors, Inc.—		
Trust certificates, series C and D	Nov 30	*
Union Oil Co. of California, 3% debs. due 1967	Nov 28	1741
United Power & Transportation Co.—		
United Rys. 4% collateral trust certificates	Jan 1	696
Upstate Loan Co., Inc., 6% debentures, due 1957	Dec 1	1920
West Penn Electric Co.—		
Class A stock	Dec 30	1539

*Announcement in this issue.

DIVIDENDS

(Continued from page 12)

Name of Company	Per Share	When Payable	Holders of Rec.
Lukens Steel Co. (extra)	45c	12-16	12- 2
Macy (R. H.) & Co. (quar.)	50c	1- 3	12- 7
Mangel Stores Corp. (quar.)	25c	12-15	12- 5*
Maple Leaf Gardens, Ltd.	‡25c	1-16	12-31
Marconi International Marine Communications Co., Ltd.—			
American deposit receipt (interim)	a3 3/10c	11-28	10-31
Maritime Telegraph & Telephone Co., Ltd.—			
Common	‡20c	1-16	12-20
7% preferred (quar.)	‡17½c	1-16	12-20
Market Basket Corp., common (quar.)	20c	1- 1	12-20
$1 preferred A (quar.)	25c	1- 1	12-20
Marsh (M.) & Son	40c	12-17	12-10
Additional	40c	1- 3	12-10
Marven's, Ltd., 5% pfd. (quar.)	‡$1.25	1- 3	12-15
Maxson (W. L.) Corp. (resumed)	‡10c	12-15	12- 1
McBrine (L. M.) Co., Ltd., pfd. (s-a)	‡50c	1- 2	12-10
McLeod Building, Ltd.	‡$4	12-15	12- 1
Melchers Distillers, Ltd.—			
6% participating pfd. (s-a)	‡30c	12-31	11-30
Mengel Stores Corp., com. (quar.)	25c	12-15	12- 5
5% conv. 1st pfd. (s-a)	$1.25	12-31	12-10
Merchants Refrigeration, class A	20c	12- 8	12- 2
Class B	20c	12- 8	12- 2
Merck & Company, common	37½c	1- 3	12-12
$3.50 preferred (quar.)	87½c	1- 3	12-12
$4 conv. 2nd pfd. (quar.)	$1	1- 3	12-12
Mersey Paper Co., Ltd.	‡50c	1- 2	12-10
Mesta Machine Co. (quar.)	62½c	1- 3	12-16
Extra	$1	12-16	12- 1
Metal Forming Corp. (quar.)	10c	12-20	12- 9
Metropolitan Brick, Inc.	10c	12-20	11-35
Extra	15c	12-20	11-25
Michigan Bakeries, 5½% preferred (quar.)	27½c	1- 3	12-15
Middlesex Water Co. (quar.)	75c	12- 1	11-18
Mission Appliance Corp. (quar.)	15c	12-19	12-12
Mobile & Birmingham RR., 4% pfd. (s-a)	$2	1- 3	12- 1
Modine Manufacturing Co. (increased)	50c	12-12	12- 2
Mohawk Carpet Mills (quar.)	50c	12- 9	11-29
Year-end	$1	1- 9	12-30
Monarch Life Assurance Co. (Winnipeg) (s-a)	‡$1.80	1- 3	12-16
Monarch Mills (s-a)	$3	11-22	11-16
Monolith Portland Cement Co.—			
8% preferred (accum.)	60c	12-15	12- 5
Monolith Portland Midwest Co.—			
8% preferred (accum.)	60c	12-15	12- 1
Montreal Locomotive Works, Ltd (quar.)	‡40c	1- 3	12- 2
Year-end	‡25c	1- 3	12- 2
Morgantown Furniture, common	40c	11-30	11-21
Extra	40c	11-30	11-21
6% preferred (s-a)	$3	11-30	11-21
Morris Paper Mills (quar.)	35c	12-10	11-28
Extra	35c	12-10	11-28
4¾% preferred (quar.)	59⅜c	12-30	12-16
Munson Line, Inc., new com. (initial)	$1	12-19	12- 5
Murphy (G. C.) Company, com. (year-end)	50c	12-19	12- 2
4¾% preferred (quar.)	$1.18¾	1- 3	12-16
Muskogee Co. (quar.)	25c	12-12	12- 1
Extra	25c	12-12	12- 1
National Breweries, Ltd., common (quar.)	‡50c	1- 3	12- 9
7% preferred (quar.)	‡44c	1- 3	12- 9
National Cash Register Co.	50c	1-16	12-31
National Casualty Co. (Detroit) (quar.)	30c	12-15	11-30
Extra	30c	12-15	11-30
National Fire Insurance Co. (Hartford)—			
Quarterly	50c	1- 3	12-15
National Food Products Corp. (quar.)	50c	12-10	12- 1
Extra	5c	12-10	12- 1
National Grocers, Ltd., common	‡15c	1- 2	12-15
$1.50 preference (quar.)	‡37½c	1- 2	12-15
National Gypsum Co. (quar.)	25c	12-15	12- 2
Extra	25c	12-15	12- 2
National Oats Co. (year-end)	40c	12- 1	11-21

Name of Company	Per Share	When Payable	Holders of Rec.
National Pressure Cooker Co. (quar.)	12½c	12-31	12-15
National Sewer Pipe Co.—			
$2.40 convertible class A (accum.)	‡60c	12-15	11-30
National Steel Car Corp., Ltd. (quar.)	‡37½c	1-14	12-15
New Hampshire Fire Insurance (quar.)	50c	1- 3	12- 6
New Haven Gas Light (quar.)	40c	12-31	12-15
New Haven Water (s-a)	$1.50	1- 3	12-15
New York Hotels Statler Co. (year-end)	$4.50	12-10	12- 1
Newport Industries, 4¼% preferred (quar.)	$1.06¼	1- 1	12-16
Newport News Shipbuilding & Dry Dock Co.—			
Year-end	$2	12-16	12- 2
Niles-Bement-Pond Co.	15c	12-15	12- 5
Nopco Chemical Co. (year-end)	70c	12-15	12- 6
Norfolk Southern Ry. (quar.)	75c	12-15	12- 1
Norfolk & Western Ry. (extra)	$1	12-16	11-28
North American Co.	25c	1- 3	12- 9
North American Investment Corp.—			
6% preferred (accum.)	$4.20	12-20	11-30
5½% preferred (accum.)	$3.85	12-20	11-30
North American Oil Consolidated (extra)	$1	12- 5	11-25
North Star Oil, Ltd., 7% preferred (quar.)	‡8¾c	1- 3	12- 3
Northern Indiana Public Service Co., com.	30c	12-20	12- 5
4½% convertible preference (quar.)	22½c	12-30	12-15
Northern Paper Mills, common (quar.)	50c	12-20	12- 5
6% preferred (quar.)	$1.50	12-20	12- 5
Northwestern Telegraph (s-a)	$1.50	1- 3	12-16
Noyes (Charles F.) Company	$1	11-23	11-21
O'okiep Copper Co., Ltd.—			
American shares (A dividend of two shillings, subject to 7½% South African nonresident shareholders tax)	---	12-12	11-28
Oak Manufacturing Co. (increased quar.)	25c	12-15	12- 1
Oakland Title Insurance & Guaranty Co.—			
Reduced quarterly	50c	11-25	11-21
Ohio Public Service Co., com. (increased)	31c	12-22	12- 7
3.90% preferred (quar.)	97½c	1- 3	12-15
Ohio Service Holding Corp.—			
$5 non-cum. preferred (quar.)	$1.25	1- 1	11-22
Old Line Life Insurance Co. of Amer. (quar.)	20c	12-19	12- 9
Oliver United Filters, $2 class A (quar.)	50c	2- 1	1-18
Class B	50c	12-20	12- 7
Orpheum Building Co.	20c	12-10	12- 1
Oshkosh B'Gosh, Inc., common (quar.)	15c	12- 1	11-21
Extra	50c	12- 1	11-21
$1.50 convertible preferred (quar.)	37½c	12- 1	11-21
Otis Elevator Co., $4 preferred	$1	12-20	12- 7
Pacific & Atlantic Telegraph Co. (s-a)	50c	1- 3	12-15
Pacific Indemnity Co. (increased)	75c	1- 3	12-15
Package Machinery Co. (quar.)	40c	12- 1	11-21
Pacolet Mfg. Co., common (extra)	$6	11-23	11-17
5% preferred (s-a)	$2.50	12-15	12- 7
Patino Mines & Enterprises Consolidated—			
American shares (year-end)	50c	12-15	12- 5
Penn Electric Industries, pfd. (year-end)	$6	12-28	12-10
Pennsylvania Bankshares & Securities Corp.	90c	12-20	12-10
Pennsylvania-Dixie Cement (year-end)	$1	12-15	12- 2
Pennsylvania Power & Light, common	30c	1- 3	12-10
4½% preferred (quar.)	$1.12½	1- 3	12-10
4½% series preferred (quar.)	$1.12½	1- 3	12-10
4.60% preferred (quar.)	$1.15	1- 3	12-10
Peoples Drug Stores, Inc. (quar.)	50c	12-27	12- 8
Pepsi-Cola Co.	10c	12-15	12- 1
Perfect Circle Co. (quar.)	20c	1- 2	12- 2
Perron Gold Mines, Ltd. (quar.)	‡1c	1-31	1- 3
Philco Corp., common (quar.)	50c	12-12	12- 3
3¾% preferred A (quar.)	93¾c	1- 1	12-15
Phillips crew Co.	8c	12- 5	11-25
Pittsburgh Consolidated Coal Co. (quar.)	75c	12-12	12- 1
Pleasant Valley Wine Co.	10c	12-19	12- 9
Polaroid Corp., 5% 1st preferred (accum.)	62½c	12-24	12-16
5% 1st pfd. (accum.)	$1.87½	12-24	12-16
Prosperity Co. 5% pfd. (quar.)	$1.25	12-15	12- 5
Public National Bank & Trust Co. (quar.)	50c	1- 3	12-20
Stock dividend (subject to approval of stockholders on Jan. 17)	10%	2- 1	1-20
Public Service Co. of New Hampshire (quar.)	45c	12-15	11-30
Pyle-National Co., common (quar.)	25c	1- 3	12-20
8% preferred (quar.)	$2	1- 3	12-20
Quaker Oats Co., com. (year-end)	$1.25	1-10	12-12
6% preferred (quar.)	$1.50	2-28	2- 1
Rapid Electrotype (quar.)	25c	12-15	12- 1
Extra	12½c	12-15	12- 1
Reading Company 4% 2nd pfd. (quar.)	50c	1-12	12-22
Real Estate Equities, common	4⅔c	12- 1	11-10
Class A	62½c	12- 1	11-10
Real Silk Hosiery Mills, com. (quar.)	15c	12-15	11-29
Extra	40c	12-15	11-29
5% prior preferred A (quar.)	$1.25	1- 1	12-14
Republic Steel Co., com. (quar.)	25c	12-22	12- 5
Year-end	$1.25	12-22	12- 5
6% conv. prior pfd. (quar.)	$1.50	1- 3	12- 9
Revere Racing Association, Inc.	20c	1-16	1- 3
Rice Ranch Co.	1c	12-15	12- 2
Riegel Textile Corp., com. (increased)	50c	12- 9	12- 1
$4 preferred A (quar.)	$1	12-15	12- 5
River Raisin Paper Co. (extra)	15c	12-20	12- 5
Rolland Paper Co., Ltd. 4% pfd. (quar.)	‡$1.06¼	12-15	12- 1
Rome Cable Corp., common	15c	12-20	12-12
4% conv. pfd. (quar.)	30c	1- 3	12-12
Ronson Art Metal Works (quar.)	25c	12-12	12- 5
Extra	$1.25	12-12	12- 5
Ross Industries Corp. (quar.)	25c	12- 9	12- 1
Extra	25c	12- 9	12- 1
Royalties Management Corp.	5c	12-14	11-21
Ruberoid Company (year-end)	$1.50	12-21	12- 2
Stock dividend	10%	12-21	12- 2
Russell Manufacturing Co.	37½c	12-15	11-30
Ryerson & Haynes, Inc. (irreg.)	25c	12-19	12- 9
Savage Arms Corp. (year-end)	75c	12-21	12- 7
Safety Car Heating & Lighting Co.—			
Year-end	62½c	12-23	12- 2
Safway Steel Products, Inc. (quar.)	25c	11-30	11-19
Extra	25c	11-30	11-19
St. Louis Rocky Mountain & Pacific Co.—			
Resumed	50c	12-15	12- 1
San Francisco Remedial Loan (s-a)	$1	12-20	12-10
San Jose Water Works, com. (quar.)	50c	1- 3	12-10
4¾% preferred A (quar.)	0.2968¾	12- 1	11-19
4¾% preferred B (quar.)	0.2968¾	12- 1	11-19
Sanger Brothers 5½% pfd. (quar.)	41¼c	12-15	12- 5
Scranton Electric, 3.35% pfd. (quar.)	83¾c	1- 1	12- 9
Scranton Lace Co.	60c	12-14	11-29
Scranton-Spring Brook Water Service, com.	17½c	12-15	12- 5
4.10% preferred (quar.)	$1.02½	12-15	12- 5
Scruggs-Vandervoort-Barney, Inc.—			
Common (quar.)	15c	1- 3	12-17
$4.50 preferred (quar.)	$1.12½	1- 3	12-17
Security Title Insurance & Guarantee Co. (Los Angeles) common (s-a)	10c	1- 3	12- 7
4% prior preferred (s-a)	$2	1- 3	12- 7
3% partic. pfd. (s-a)	$1.50	1- 3	12- 7
Participating	50c	1- 3	12- 7
Seeman Brothers, Inc. (quar.)	25c	12-15	12- 2
Selby Shoe Co.	12½c	12- 6	11-25
Seven-Up Bottling (Los Angeles)	75c	12-10	12- 1
Extra	75c	12-10	12- 1
Sharon Railway (year-end)	$1	12- 1	11-18
Sharon Steel Corp. (quar.)	50c	12-31	12-16
Shattuck (Frank G.) Company (quar.)	10c	12-21	12- 2
Extra	30c	12-21	12- 2
Shenango Valley Water Co.—			
5% preferred (quar.)	$1.25	12- 1	11-21
Sherwin-Williams Co. of Canada, Ltd.—			
7% preferred (quar.)	‡$1.75	1- 3	12- 9
Silknit, Ltd., common	‡15c	12-15	12- 1
5% preferred (quar.)	‡50c	12-15	12- 1
Silverwood Dairies, Ltd., class A (quar.)	‡15c	1- 3	11-30
Class B	‡10c	1- 3	11-30
Silverwood Western Dairies, tLd.—			
5% preferred (quar.)	‡$1.25	1- 3	11-30
Simmons-Boardman Publishing Corp.—			
$3 conv. pref. (quar.)	75c	12- 1	11-28
Sisco Gold Mines, Ltd. (resumed)	‡2c	1-16	12-15
Smith (T. L.) Co., 6% conv. pfd. (quar.)	15c	11-30	11-23
Soss Manufacturing Co. (quar.)	25c	12-16	12- 6
Stock dividend	20%	12-16	12- 6
South Carolina Electric & Gas, com. (quar.)	15c	1- 3	12-19
5% preferred (quar.)	62½c	1- 3	12-19
5½% convertible preferred (quar.)	68¾c	1- 3	12-19
South Porto Rico Sugar Co., com.	$1	1- 3	12-15
Liquidating distribution (A second and final distribution from the proceeds of the sale of the assets of Russell & Co.)	$2.31	12-29	12-15
8% preferred (quar.)	50c	1- 3	12-15
Southern California Edisen Co.—			
Participating original pfd. (quar.)	50c	12-21	12- 5
4.32% preferred (quar.)	27c	12-31	12- 5
Southland Royalty Co.	50c	12-15	12- 1
Southwestern Investment Co., com. (quar.)	30c	12- 1	11-21
$1 conv. pfd. (quar.)	25c	12- 1	11-21
5% preferred (quar.)	25c	12- 1	11-21
5% conv. pfd. (quar.)	25c	12- 1	11-21
Spokane Portland Cement	25c	12-10	12- 1
Sprague Electric Co. (increased)	25c	12-15	11-30
Standard Factors Corp., common (quar.)	5c	12-31	12-19
Year-end	2½c	12-31	12-19
75c preferred (quar.)	18¾c	12-31	12-19
Standard-Thomas Corp.	10c	2-15	1-24
Standard Tube Co., com. B	5c	12- 9	12- 2
Stewart-Warner Corp. (quar.)	25c	1- 7	12-16
Stix Baer & Fuller Co. (quar.)	25c	12-10	11-30
Stedman Brothers, Ltd. (quar.)	‡20c	1- 3	12-15
Stratton & Terstegge (quar.)	40c	12- 1	11-29
Studebaker Corp. (year-end)	$1.25	12-20	12- 5
Suburban Propane Gas Corp.—			
5% preferred (quar.)	62½c	1- 3	12-15
Sunray Oil Corp., com. (quar.)	25c	1-15	12- 2
4¼% pfd. series A (quar.)	26 9/16c	1- 3	12- 2
4½% conv. pfd. series B (quar.)	28⅛c	1- 3	12- 2
Sunstrand Machine Tool Co. (quar.)	15c	12-20	12- 9
Extra	20c	12-20	12- 9
Superior Portland Cement, Inc.	25c	12-10	11-30
Sylvania Electric Products, common	35c	12-20	12-10
$4 preferred (quar.)	$1	1- 3	12-20
Tamblyn (G.), Ltd. (quar.)	‡25c	1- 3	12- 9
Extra	‡45c	1- 3	12- 9
Taylor Instrument Cos. (quar.)	25c	1- 3	12-15
Technicolor, Inc.	40c	12-20	12- 5
Year-end	40c	12-20	12- 5
Telluride Power 6% 2nd pfd. (s-a)	3c	12-15	12- 1
Tennessee Gas Transmision Co., com (quar.)	35c	1- 3	12- 9
4.10% preferred (quar.)	$1.02½	1- 3	12- 9
4.25% preferred (quar.)	$1.06¼	1- 3	12- 9
4.65% preferred (initial-quar.)	$1.16¼	1- 3	12- 9
Textiles, Inc., common	25c	1- 2	12-17
4% preferred (quar.)	25c	1- 2	12-17
Thatcher Glass Mfg.	10c	12-30	12-15
Stock dividend	3%	12-30	12-15
Thomas Steel Co., com. (quar.)	40c	12-14	12- 2
4¼% preferred (quar.)	1.06¼	12-15	12- 2
Thomson Electric Welder	10c	12- 1	11-15
Thrift Stores, Ltd.	‡25c	1- 3	12-15
Thrifty Drug Stores Co., Inc.—			
4½% preferred (quar.)	$1.12½	12-31	12-10
4¼% preferred (quar.)	$1.06¼	12-31	12-10
Thor Corporation	25c	1-10	12-28
Thorofare Markets, Inc., com. (quar.)	25c	1- 3	12-16
Extra	5c	1- 3	12-16
5% conv. pfd. (initial series) (quar.)	31¼c	1- 3	12-16
5% non-conv. pfd. series B (quar.)	31¼c	1- 3	12-16
Tip-Top Tailors, Ltd.	‡15c	1- 3	12- 1
Title Insurance & Trust Co. (Los Angeles)	40c	12- 1	11-22
Tobin Packing Co., com. (quar.)	15c	1- 3	12-15
7% preferred (quar.)	$1.75	1- 3	12-15
Toronto Elevators, Ltd. (quar.)	‡15c	12- 1	11-25
Treesweet Products Co.	12½c	11-30	11-23
Troy & Greenbush RR. Association (s-a)	$1.75	6-15	6- 1
True Temper Corp., com.	30c	12-15	11-30
4½% pref. (quar.)	$1.12½	1-14	12-30
Tucson Gas, Electric Light & Power—			
Increased quarterly	35c	12-16	12- 2
Twentieth Century-Fox Film Corp.—			
Common (quar.)	50c	12-20	12- 1
$1.50 conv. pfd. (quar.)	37½c	12-20	12- 1
$4.50 prior pfd. (quar.)	$1.12½	12-15	12- 1
Twin City Fire Insurance (Minn.) (s-a)	30c	11-26	11-16
Twin Disc Clutch Co. (quar.)	50c	12-12	11-30
208 South La Salle Street Corp. (extra)	50c	12-29	12-17
Union Carbide & Carbon Corp.	50c	1- 3	12- 2
Union Pacific RR. Co. (quar.)	$1.25	1- 3	12- 5
Union Stockyards Co. of Omaha, Ltd.—			
Increased	95c	12-31	12-21
Union Sugar Co. (quar.)	25c	12-10	12- 1
Union Wire Rope Corp. (irreg.)	15c	12-15	11-30
United Fruit Co. (quar.)	50c	1-13	12- 8
United Illuminating	70c	12-28	12- 8
U. S. Cold Storage Corp., common	50c	12-30	12-16
Extra	50c	12-30	12-16
4% partic. prior pfd. (quar.)	50c	12-30	12-16
Participating	12½c	12-30	12-16
U. S. Fidelity & Guaranty Co. (Balt.)—			
Quarterly	50c	1-16	12-23
Stock dividend	10%	1-13	----
U. S. Lumber Co. (year-end)	$1.50	12-15	11-28
U. S. Tobacco Co., common (year-end)	45c	12-15	12- 5
7% non-cum. preferred (quar.)	43¾c	12-15	12- 5
United Wallpaper Inc., 4% pfd. (quar.)	50c	1-13	12-28
Universal Laboratories, Inc.—			
5% conv. pfd. (This payment clears arrears)	12½c	2- 1	1-16
5% conv. preferred (quar.)	12½c	2- 1	1-16
Universal Match Corp. (year-end)	50c	12-15	12- 5
Universal Products Co., Inc. (quar.)	50c	12-15	12- 9
Year-end	$1.50	12-15	12- 9
Upson (The) Co., common	25c	12-15	12- 1
Year-end	75c	12-15	12- 1
4½% preferred (quar.)	$1.12½	1- 1	12-15
Utah Oil Refining (quar.)	10c	12-15	11-30
Extra	5c	12-15	11-30
Utica & Mohawk Carpet Mills (quar.)	40c	11-30	11-22
Van Norman Co.	10c	12-20	12- 9
Veeder-Root, Inc. (quar.)	50c	12-15	12- 1
Ventures, Ltd. (resumed)	‡5c	12-20	12- 7
Verney Corp. of Canada Ltd.—			
4½% preferred (quar.)	‡56c	1- 3	12-15
Victor Equipment Co. (quar.)	20c	12-20	12- 5
Viking Pump Co. (irreg.)	50c	12-15	11-30
Virginia-Carolina Chemical Corp.—			
6% partic. pfd. (accum.)	$1.50	1- 2	12-14
Virginia Dare, Ltd.	‡10c	12- 1	11-19
Vogt Manufacturing Corp. (extra)	80c	12-22	12- 8
Vulcan Detinning Co. (quar.)	40c	12-21	12-10
Year-end	70c	12-21	12-10
7% preferred (quar.)	35c	1-20	1-10
Wabash-Harrison Corp.	$1	11-15	----
Wabasso Cotton, Ltd. (quar.)	‡25c	1- 3	12-10
Wagner Electric Corp. (quar.)	75c	12-20	12- 7*
Waukesha Motor Co. (quar.)	25c	1- 3	12- 1
West Coast Telephone (quar.)	50c	12- 1	11-15
Western Real Estate Trustees (Boston) (s-a)	$3	12- 1	11-21
Weston (George), Ltd. (quar.)	‡25c	1- 3	12-10
White Motor Co. (quar.)	25c	12-24	12- 9
Wico Electric Co., common (quar.)	25c	12-30	12-15
6% class A preference (quar.)	30c	12-30	12-15
Willys Overland Motors, Inc.—			
$4.50 convertible preferred series A (quar.)	$1.12½	1- 1	12-23
Wisconsin Power & Light Co.—			
4½% preferred (quar.)	$1.12½	12-15	11-30
4.80% preferred (quar.)	$1.20	12-15	11-30
Wood (Alan) Steel Co., 5% pfd. (quar.)	$1.25	1- 1	12-12
Wood Newspaper Machinery Corp., common	25c	12- 1	11-21
5% convertible preferred (quar.)	31¼c	12- 1	11-21
Woods Mfg. Co., Ltd. (quar.)	‡50c	12-15	11-30
Woodward & Lothrop, common	50c	12-28	12- 8
5% preferred (quar.)	$1.25	12-28	12- 8
Woolf Brothers, 4½% preferred (quar.)	56¼c	12- 1	11-21
Young (L. A.) Spring & Wire (quar.)	25c	12-15	12- 1
Extra	75c	12-15	12- 1
Zonite Products Corp.	15c	12-20	12- 9

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

Name of Company	Per Share	When Payable	Holders of Rec.
Abitibi Power & Paper Co., Ltd.	‡25c	12- 1	11- 1
Extra	‡50c	1-3-50	12- 1
$1.50 preferred (quar.)	‡37½c	1- 1	12- 1
Acadia-Atlantic Sugar Refineries, Ltd.—			
Class A partic. preference (quar.)	‡25c	1-3-50	12-12
5% preferred (quar.)	‡$1.25	12-15	11-21
Acme Glove Works, Ltd., $1 pfd. (s-a)	‡50c	12- 1	11-16
Acme Steel Co. (reduced)	35c	12-12	11-18
Addressograph-Multigraph Corp. (increased)	75c	1-10	12-15
Admiral Corporation (stock dividend)	100%	12- 1	11-21
Advance Aluminum Castings Corp. (quar.)	12½c	12-15	12- 1
Extra	12½c	12-15	12- 1
Aetna Standard Engineering (year-end)	50c	12-15	11-30
Agnew Surpass Shoe Stores	‡15c	12- 1	10-31
Airline Foods Corp.—			
5½% preferred ($10 par) (quar.)	13¾c	12- 1	11-15
5½% preferred ($25 par) (quar.)	34⅜c	12- 1	11-15
Allied Gas Company	25c	12- 1	11-17
Allied Laboratories, Inc. (quar.)	25c	12-28	12-14
Extra	15c	12-28	12-14
Allied Stores Corp., common (quar.)	75c	1-20-50	12-15
4% preferred (quar.)	$1	12- 1	11-15
Alleghany-Ludlum Steel Corp., com. (quar.)	50c	12-22	12- 1
$4.50 preferred (quar.)	$1.12½	12-15	12- 1
Allis-Chalmers Mfg. Co., com. (quar.)	40c	12-23	12- 2*
Extra	40c	12-23	12- 2*
3¼% convertible preferred (quar.)	81¼c	12- 5	11-22*
Allied Mills, Inc.	50c	12- 9	11-29
Allis (Louis) Co. (quar.)	35c	12- 1	11-21
Extra	15c	12- 1	11-21
Alpha Portland Cement Co.	$1.37½	12-10	11-15
Altes Brewing Co. (quar.)	12½c	12- 1	11-11
Aluminum Co. of America, common	50c	12- 9	11-18
$3.75 (quar.)	93¾c	1- 3	12- 9
Aluminum Co. of Canada, Ltd.—			
4% preferred (quar.)	‡25c	12- 1	11- 2
Aluminium, Ltd. (increased)	‡60c	12- 5	11-10
Extra	‡50c	12- 5	11-10
Amalgamated Leather, 6% pfd. (quar.)	75c	1- 2	12-15
Amerex Holding Corp. (s-a)	70c	12-10	11-17
American Airlines, $3.50 pfd. (quar.)	87½c	12- 1	11-15
American Automobile Ins. Co. (St. Louis)—			
Quarterly	40c	12- 1	11-15
American Book Co. (extra)	$1	12-23	12- 5
American Bosch Corp., 5% pfd. (quar.)	$1.25	11-30	11-15
American Business Shares	5c	11-21	11- 4
American Chicle Company (quar.)	50c	12-10	11-23
Extra	25c	12-10	11-23
American Cigarette & Cigar, common	$1.75	12-15	12- 1
Extra	$2	12-15	12- 1
6% preferred (quar.)	$1.50	12-31	12-15
American Cyanamid Co.—			
Common (increased quar.)	50c	1- 3	12- 1
Year-end	62½c	1- 3	12- 1
3½% conv. preferred A. (quar.)	87½c	1- 3	12- 1
American District Telegraph (N. J.) (quar.)	$1.25	12-15	12- 1
American Encaustic Tiling Co. (quar.)	12½c	11-30	11-23
American Forging & Socket Co. (quar.)	12½c	12- 1	11-19
Extra	12½c	12- 1	11-19
American Fruit Growers	12½c	1- 5	12-22
American Gas & Electric Co., com. (quar.)	75c	12-15	11-16
4¾% preferred (quar.)	$1.18¾	1- 3	12- 2
American General Corp., com. (irreg.)	10c	1-10-50	11-10
$2 preferred (quar.)	50c	12- 1	11-15
$2.50 preferred (quar.)	62½c	12- 1	11-15
$3 preferred (quar.)	75c	12- 1	11-15
American Hide & Leather, 6% pfd. (quar.)	75c	12-12	11-30*
American Home Fire Assurance Co.	40c	12-19	12- 3
American Home Products (monthly)	10c	12- 1	11-14*
Extra	50c	12- 1	11-14*
American Ice Company—			
6% non-cum. preferred (irreg.)	$3	12-15	11-18
American Insular Co., common (resumed)	10c	12-15	12- 1
Extra	10c	12-15	12- 1
Convertible prior preferred (s-a)	75c	12-15	12- 1
American Investment Co. of Ill., com. (quar.)	37½c	12- 1	11-15
$1.25 convertible preferred A (quar.)	31¼c	1- 3	12-15
4½% preferred (quar.)	28⅛c	1- 3	12-15
5% preferred (quar.)	31¼c	1- 3	12-15
American Machine & Foundry Co.	20c	12-10	11-30
American Metal Co., Ltd., common	25c	12- 1	11-21
4½% preferred (quar.)	$1.12½	12- 1	11-21
4½% preferred (quar.)	$1.12½	3- 1	2-20
6% preferred (quar.)	30c	12- 1	11-19
American Meter Co.	$1	12-15	11-17
American President Lines, 5% pfd. (quar.)	$1.25	12-30	12-10
American Radiator & Standard Sanitary—			
Common (quar.)	25c	12-24	12- 2
Special	25c	12-24	12- 2
7% preferred (quar.)	$1.75	12- 1	11-25
American Safety Razor Corp. (quar.)	12½c	11-30	11-15
American Seating Co. (quar.)	25c	11-30	11-10
Extra	25c	11-30	11-10
Stock dividend	10%	12-24	11-21
American Smelting & Refining Co., common	75c	11-30	11- 4
American Steel Foundries	60c	12-15	11-25
American Stores Co. (increased quar.)	50c	1- 3	12- 2
American Sugar Refining, 7% pfd. (quar.)	$1.75	1- 3	12- 5
American Surety Co. (N. Y.) (s-a)	$1.25	1- 3	12-16
American Telephone & Telegraph (quar.)	$2.25	1-16	12-15
American Thread Co., 5% preferred (s-a)	12½c	1- 3	11-30
American Tobacco Co. (quar.)	75c	12- 1	11-10
American Wheelabrator & Equipment Co.—			
Initial	50c	12- 1	11-15
American Woolen Co., common	50c	12-15	12- 1*
$4 convertible prior preferred (quar.)	$1	12-15	12- 1*
7% preferred (quar.)	$1.75	1-16	12-31*
Ampco Metal, 6% conv. preferred (s-a)	30c	12- 1	11-19
Anchor Post Products, 6% pfd. (quar.)	$1.50	1-31-50	1-21
Andian National Corp., Ltd.	†20c	12- 1	11-18
Anglo-Canadian Telephone Co.—			
Class A (quar.)	‡15c	12- 1	11-10
Anglo-Iranian Oil Co., Ltd. (Ordinary)—			
Interim	a5%	12- 2	11- 2
Anheuser-Busch, Inc.	25c	12-10	11-12
Apex Smelting Co. (quar.)	37½c	12-15	12- 1
Arcade Cotton Mills Co., common (quar.)	$1	12-23	12-19
6% preferred (s-a)	$3	12-23	12-19
Archer-Daniels-Midland Co.	50c	12- 1	11-16
Arden Farms Co., common	25c	12- 1	11-10
$3 participating preferred (quar.)	75c	12- 1	11-10
Partcipating	6¼c	12- 1	11-10
Argo Oil Corporation (quar.)	15c	12-15	11-15
Argus Corp., Ltd., common	15c	12- 1	10-31
4½% convertible preferred (quar.)	$1.12½	12 1	10-31
Arizona Edison Co., common (quar.)	25c	12-15	12- 1
$5 preferred (quar.)	$1.25	1-3-50	12-15

Name of Company	Per Share	When Payable	Holders of Rec.
Arizona Light & Power Co., com. (quar.)	20c	12- 1	11- 7
$1.10 preferred (quar.)	27½c	12- 1	11- 7
$2.50 preferred (quar.)	62½c	12- 1	11- 7
Arkansas-Missouri Power Co. (quar.)	25c	12-15	11-30
Arkansas Natural Gas, common (s-a)	30c	12-15	11-25
Class A (s-a)	30c	12-15	11-25
6% preferred (quar.)	15c	12-29	12-12
Arkansas Western Gas Co., com. (increased)	22½c	12-31	12-15
Armco Steel Corp.	62½c	12-15	11-15
Armstrong Cork Co., common (increased)	50c	12- 1	11- 7
$3.75 preferred (quar.)	93¾c	12-15	12- 1
$4 preferred (quar.)	$1	12-15	12- 1
Aro Equipment, 4¼% pfd. (quar.)	56¼c	12- 1	11-18
Artloom Carpet Co. (quar.)	25c	12- 1	11-21
Ashland Oil & Refining Co.—			
Common (increased quar.)	40c	12-15	11-28
$1.20 conv. preferred (quar.)	30c	12-15	11-28
Associated Dry Goods Corp., com. (quar.)	40c	12- 1	11-10
6% 1st preferred (quar.)	$1.50	12- 1	11-10
7% 2nd preferred (quar.)	$1.75	12- 1	11-10
Associated Motion Picture Industries, Inc.	30c	12-27	12-15
Associated Telephone & Telegraph Co.—			
7% 1st preferred (accum.)	$3.99	12-19	11-15
6% 1st preferred (accum.)	$3.42	12-19	11-15
Atchison, Topeka & Santa Fe Ry. Co.—			
Quarterly	$1.50	12- 1	10-28
Extra	$2	12- 1	10-28
Atlanta Gas Light Co., common (quar.)	30c	12- 1	11-18
4½% preferred (quar.)	$1.12½	12- 1	11-18
Atlanta & West Point RR.	50c	12-15	12- 5
Atlantic Coast Line Co. (Conn.)	$2	12-12	11-14
Atlantic Coast Line RR. Co., common	$1	12-12	11-14
Atlantic Refining Company (quar.)	50c	12-15	11-21
Atlas Corp. (quar.)	40c	12-20	11-28
Atlas Imperial Diesel Engine Co.—			
4½% series A preferred (quar.)	56¼c	12-30	12-16
Atlas Powder Co. (year-end)	$1	12-10	11-28
Atlas Tack Corp. (quar.)	50c	11-30	11-15
Aunor Gold Mines, Ltd.	‡5c	12- 1	11-10
Auto Electric Service, Ltd., common	‡10c	12-15	11-18
Class A (quar.)	‡12½c	12-15	11-18
Automatic Canteen Co. of America (quar.)	25c	12- 1	11-15
Automatic Steel Products	10c	12-31	12-15
Automotive Gear Works (quar.)	40c	12- 1	11-21
Avco Manufacturing	15c	12-20	11-28
Avon Allied Products, Inc.	25c	12- 1	11-21
Avondale Mills,			
Common (monthly)	4c	12- 1	11-15
Common (monthly)	4c	1-1-50	12-15
Common (monthly)	4c	2-1-50	1-15
Common (monthly)	4c	3-1-50	2-15
Common (monthly)	4c	4-1-50	3-15
Common (monthly)	4c	5-1-50	4-15
$4.50 preferred (quar.)	$1.12	2-1-50	1-15
Axe-Houghton Fund, Inc. (quar.)	14c	11-29	11-21
B/G Foods, Inc., common	25c	12-10	12- 1
Class A (quar.)	18¾c	1- 1	12-20
B. V. D. Corp., common (quar.)	12½c	12- 1	11-18
4½% preferred (quar.)	$1.12½	12- 1	11-18
Badger Paper Mills	$1	12-21	12-11
Balfour Building, Inc. (quar.)	$1.50	11-30	11-15
Baltimore Porcelain Steel Corp.—			
7% preferred (quar.)	8¾c	1- 2	12-13
Baltimore Radio Show (quar.)	5c	12- 1	11-15
Bangor Hydro-Electric, common (quar.)	40c	1-20	1- 3
$7 preferred (quar.)	$1.75	1- 3	12-10
$4 preferred (quar.)	$1	1- 3	12-10
$4.25 preferred (quar.)	$1.07	1- 3	12-10
Bankers Bond & Mortgage Guaranty Co. of America	20c	1-9-50	12-21
Barber-Ellis of Canada, Ltd.	‡50c	12-13	11-30
Barnsdall Oil Co.	75c	12-10	11-25
Bath Iron Works Corp.	50c	12-27	12-15
Bathurst Power Co., Ltd., class A (quar.)	‡37½c	12- 1	11- 3
Extra	‡12½c	12- 1	11- 3
Beaunit Mills, $1.25 preferred	38¼c	12- 1	11-15
Beck (A. S.) Shoe Corp., 4¾% pfd. (quar.)	$1.18¾	12- 1	11-15
Beech-Nut Packing Co. (quar.)	40c	12-24	11-28
Belden Manufacturing Co.	20c	12- 1	11-17
Belding-Corticelli, Ltd., common (quar.)	‡$1.50	1-3-50	11-30
Extra	‡$1	1-3-50	11-30
7% preferred (quar.)	‡$1.75	1-3-50	11-30
Belgium Glove & Hosiery Co. of Canada, Ltd.			
Common (quar.)	‡15c	1-2-50	12-15
5% preferred (quar.)	‡25c	1-2-50	12-15
Bell & Gossett Co. (ifncreased quar.)	20c	12- 1	11-19
Extra	15c	12- 1	11-19
Bell & Howell Co., common (quar.)	12½c	12- 1	11-15
4¼% preferred (quar.)	$1.06¼	12- 1	11-15
Belknap Hardware & Mfg.	15c	12- 1	11-12
Beneficial Corp., $6 preferred (s-a)	$3	1-31-50	1-14
Beneficial Industrial Loan, common (quar.)	37½c	12-30	12- 5
Stock dividend	10%	12-30	12- 5
$3.25 preferred (quar.)	81¼c	12-30	12- 5
$4 convertible preferred (quar.)	$1	12-30	12- 5
Benson & Hedges, $2 convertible preferred—			
All outstanding shares called for redemption on Dec. 28 at $35 per share plus this dividend	35c	12-28	----
Berkshire Fine Spinning Associates (quar.)	35c	12- 1	11-18
Bessemer & Lake Erie RR., $3 pfd. (s-a)	$1.50	12- 1	11-15
Bethlehem Steel Corp., common	60c	12- 1	11-17
7% preferred (quar.)	$1.75	1-3-50	12- 2
Bibb Manufacturing Co. (quar.)	50c	1- 1	12-21
Bigelow-Sanford Carpet, common (quar.)	60c	12- 1	11-14
6% preferred (quar.)	$1.50	12- 1	11-14
Bird & Son, 5% preferred (quar.)	$1.25	12- 1	11-23
Birmingham Water Works, 6% pfd. (quar.)	$1.50	12-15	12- 1
Black Hills Power & Light, common (quar.)	30c	12- 1	11-12
4.20% preferred (quar.)	$1.05	12- 1	11-12
5.40% preferred (quar.)	$1.35	12- 1	11-12
Black, Sivalls & Bryson, common (quar.)	30c	12-28	12-23
Stock dividend	20%	12-23	12-20
4.25% preferred (quar.)	$1.06¼	12-12	12- 1
Black-Clawson Co. (reduced quar.)	10c	12- 1	11-15
Blackstone Valley Gas & Electric—			
4.25% preferred (initial)	$1.06¼	1- 3	12- 9
Blaw-Knox Co. (quar.)	25c	12-14	11-14
Year-end	25c	12-14	11-14
Bloch Brothers Tobacco, 6% pfd. (quar.)	$1.50	12-20	12-13
Blue Moon Foods (quar.)	12½c	11-25	11-10
Blumenthal (Sidney) Company (quar.)	15c	12- 1	11-15
Bond Investment Trust of America—			
Units of beneficial interest (s-a)	$2	12- 1	11-18
Bond Stores, Inc. (reduced)	25c	12-14	12- 5
Boston Real Estate Trust (quar.)	50c	12- 2	11-25
Extra	$2.25	12- 2	11-25
Boston Woven Hose & Rubber,			
6% preferred (s-a)	$3	12-15	12- 1
Bower Roller Bearing Co.	75c	12-20	12- 6
Boyertown Burial Casket (quar.)	25c	12- 1	11-21
Brazilian Traction, Light & Power Co., Ltd.			
Semi-annual	‡$1	12-15	11-10
Briggs & Stratton Corp. (quar.)	25c	12-15	11-29
Extra	$1.10	12-15	11-29
Bristol-Myers Co., common (interim)	40c	12- 1	11-14
3¾% preferred (quar.)	93¾c	1-16	1- 3
British-American Oil Co., Ltd., com. (quar.)	‡25c	1- 3	12- 6
3¾% preferred (quar.)	‡0.234375	1- 3	12- 6
Brockway Motor Co. (year-end)	25c	12-12	12- 1
Brooklyn Union Gas Co.	40c	12- 1	11- 7
Brown & Bigelow, common (quar.)	25c	12-13	11-22
6% preferred (quar.)	$1.50	11-30	10-31
Brown Company, 6% preferred (accum.)	$1 50	12- 1	11-10
Brown Durrell Co., common (quar.)	15c	1- 3	12-15
5% preferred (quar.)	$1.25	1- 3	12-15
Brown Rubber Co. (quar.)	25c	12- 1	11-18
Stock dividend (One share for each two shares held) (Subject to approval of stockholders on March 21)	----	5-15	4-15
Brown Shoe Co., common (increased)	40c	12- 1	11-15
$3.60 preferred (quar.)	90c	1-31-50	1-13
Bruce (E. L.) Company, common	50c	12- 9	11-15
3¾% preferred (quar.)	93¾c	12-31	12-23
Bruck Mills, Ltd., class B (quar.)	‡7½c	12-15	11-15
Extra	‡7½c	12-15	11-15
Class A (quar.)	‡30c	12-15	11-15
Brunner Mfg. Co., common (quar.)	12½c	12- 1	11-21
4½% preferred (quar.)	28⅛c	12- 1	11-21
Brunswick-Balke-Collender Co.—			
Common (year-end)	$1.25	12-15	12- 1
$5 preferred (quar.)	$1.25	1- 3	12-20
Brunswig Drug Co.	45c	12- 1	11-15
Buck Creek Oil Co. (s-a)	30c	12- 1	11-19
Buckeye Pipe Line Co.	20c	12-15	11-18
Budd Company, common (increased)	25c	12- 6	11-15
$5 prior preferred (quar.)	$1.25	12- 1	11-15
Buffalo Forge Co. (year-end)	$1.90	11-30	11-21
Bullock's, Inc. (Los Angeles)	37½c	12- 1	11-17
Bulolo Gold Dredging, Ltd.	‡50c	12- 2	11-14
Burlington Mills Corp., common (quar.)	37½c	12- 1	11- 1
3½% preferred (quar.)	87½c	12- 1	11- 1
3½% 2nd preferred (quar.)	87½c	12- 1	11- 1
4% preferred (quar.)	$1	12- 1	11- 1
Burroughs Adding Machine Co. (quar.)	20c	12-10	11-10
Extra	10c	12-10	11-10
Burton-Dixie Corp. (quar.)	30c	12- 1	11-18
Extra	20c	12- 1	11-18
Butler Brothers, 4½% pfd. (quar.)	$1.12½	12- 1	11- 9
Butterfly Hosiery Co., Ltd., common	‡25c	12-15	11-15
7% preferred (s-a)	‡$3.50	1-31	12-31
Calaveras Cement, 5% prior pfd. (accum.)	$2.50	12-15	12- 1
California Electric Power Co. (quar.)	15c	12- 1	11-10
California Portland Cement (year-end)	$5.80	12- 5	11-18
California Water Service (quar.)	50c	1- 3	12-10
Camden & Burlington County Ry. (s-a)	75c	1-3-50	12-15
Camden Forge Co., common	15c	12- 1	11-19
5½% preferred (quar.)	34⅜c	1- 1	12-15
Campbell Wyant & Cannon Foundry	50c	12- 9	11-22
Canada Cement Co., Ltd., $1.30 pref. (quar.)	‡32½c	12-20	11-18
Canada Crushed Stone, Ltd. (quar.)	‡15c	12-20	12- 1
Extra	‡20c	1- 3	12- 1
Canada & Dominion Sugar Co., Ltd.	‡25c	12- 1	11-10
Canada Flooring Co., Ltd., $1 pfd. A (quar.)	‡25c	12- 1	11-15
Canada Foils, Ltd., common	‡10c	12-15	11-25
Canada Foundries & Forgings, Ltd.—			
Class A (quar.)	‡37½c	12-14	11-25
Class B	‡$1.50	12-16	11-25
Canada Machinery Corp., Ltd. (s-a)	‡25c	12-28	12-10
Canada Malting Co., Ltd. (quar.)	‡50c	12-15	11-14
Extra	‡50c	12-15	11-14
Canada Permanent Mortgage Corp. (quar.)	‡$2	1- 3	12-16
Canada Safeway, Ltd., 4½% pfd. (quar.)	‡$1.12½	12- 1	11-14
Canada Vinegars, Ltd. (quar.)	‡20c	12- 1	11-15
Extra	‡15c	12- 1	11-15
Canada Wire & Cable Co., Ltd.—			
Class A (interim)	‡$1	12-15	11-30
Class B (interim)	‡50c	12-15	11-30
Canadian Breweries, Ltd. (quar.)	‡50c	1-3-50	11-30
Canadian Canners, Ltd., common (quar.)	‡31¼c	1- 3	12-10
5% cum. 1st preference (quar.)	‡25c	1- 3	12-10
Participating	‡5c	1- 3	12-10
60c non-cum. conv. preference (quar.)	‡15c	1- 3	12-10
Participating	‡10c	1- 3	12-10
Canadian Celanese, Ltd., com. (increased)	‡50c	12-31	12- 9
$1.75 preferred (quar.)	‡43¾c	12-31	12- 9
$1 preferred (quar.)	‡25c	12-31	12- 9
Canadian Dredge & Dock, Ltd. (quar.)	‡25c	2-2-50	1- 6
Canadian Fairbanks-Morse Co., Ltd. (quar.)	‡25c	12- 1	11-15
Extra	‡25c	12- 1	11-15
Canadian Food Products, class A (quar.)	‡25c	1-3-50	11-30
4½% partic. convertible preferred (quar.)	‡$1.12½	1-3-50	11-30
Canadian General Electric Co. (quar.)	‡$2	1- 2	12-15
Extra	‡$4	1- 2	12-15
Canadian Ice Machine Co., Ltd.—			
Class A (quar.)	‡20c	1- 1	12-14
Canadian Industrial Alcohol Co., Ltd.—			
Class A (reduced)	‡25c	12-10	11-10
Class B (reduced)	‡25c	12-10	11-10
Canadian International Invest. Trust, Ltd.—			
5% preferred (accum.)	‡$5	12- 1	11-15
Canadian Malartic Gold Mines, Ltd. (s-a)	‡2c	12-14	11-22
Canadian Motor Lamp Co., Ltd. (quar.)	‡15c	12-15	11-25
Canadian Silk Products, class A	‡37½c	1- 3	12- 1
Canadian Tire Corp., Ltd. (quar.)	‡30c	12- 1	11-19
Canadian Western Natural Gas—			
4% preferred (quar.)	‡20c	12- 1	11-15
Canadian Wirebound Boxes, Ltd.—			
$1.50 class A (quar.)	‡37½c	1- 3	12- 9
Capwell, Sullivan & Furth, 6% pfd. (quar.)	37½c	12- 1	11-15
Carman & Co., 4¼% preferred (quar.)	$1.06¼	12- 1	11-15
Carpenter Paper Co.	50c	12- 5	11-19
Carrier Corporation	25c	12- 1	11-15
Carson Pirie Scott & Co., 4½% pfd. (quar.)	$1.12½	12- 1	11-15
Cascades Plywood Corp., common (quar.)	25c	12-10	11-28
Extra	50c	12-10	11-28
3½% preferred (quar.)	58⅜c	1- 1	12-20
Catalin Corp. of America (year-end)	15c	12-15	12- 1
Central & South West Corp. (increased)	22½c	11-30	10-31
Central Arizona Light & Power—			
Common (quar.)	20c	12- 1	11- 7
$1.10 preferred (quar.)	27½c	12- 1	11- 7
$2.50 preferred (quar.)	62½c	12- 1	11- 7
Central Detroit Warehouse (increased quar.)	3c	12- 1	11-15
Central Foundry Co., 5% pfd. (quar.)	$1.25	12- 1	11- 1
Central Hollywood Building Co., common	25c	11-30	11- 1
Common	25c	12-31	12- 1
Central Illinois Light Co., common (quar.)	55c	12-24	12- 2
4½% preferred (quar.)	$1.12½	1- 3	12-16
Central Illinois Public Service, com. (quar.)	30c	11-30	11-15
4% preferred (quar.)	$1	12-31	12-17
Central New York Power Corp.—			
3.40% preferred (quar.)	85c	12- 1	11-10
Central Ohio Light & Power Co.—			
3.60% preferred (quar.)	90c	12- 1	11-15
Central Steel & Wire Co., common	25c	12-20	12- 1
6% preferred (quar.)	75c	12-20	12- 1
Century Ribbon Mills, Inc. (quar.)	15c	12-15	12- 1
Certain-Teed Products Corp., com. (quar.)	15c	12-15	12- 5
Year-end	25c	12-15	12- 5
4½% preferred (quar.)	$1.12½	1-3-50	12-16
Cessna Aircraft Co.	25c	12- 8	11-21
Chadburn Hosiery Mills, Inc., common	10c	1- 3	12-15
4½% convertible preferred (quar.)	56¼c	1- 3	12-15
Chamberlin Co. of America (quar.)	10c	12-15	12- 1
Extra	30c	12-15	12- 1
Champion Paper & Fibre Co., common	50c	12- 1	11-12
$4.50 preferred (quar.)	$1.12½	1-2-50	12-15
Chapman Valve Mfg., 7% pfd. (s-a)	$3.50	12- 1	11-18
Charis Corporation	20c	12- 1	11-22
Chesebrough Mfg. Co. (quar.)	50c	12-20	11-29
Extra	75c	12-20	11-29
Chicago Corporation, $3 preference (quar.)	75c	12- 1	11-15
Chicago Rivet & Machine Co.	25c	12-15	11-25
Extra	37½c	12-15	11-25
Stock dividend	5%	12-15	11-25
Chicago Rock Island & Pacific RR., com.	75c	12-31	12-15
5% preferred series A (quar.)	$1.25	12-31	12-15
Chicago Yellow Cab Co., Inc. (quar.)	25c	12- 1	11-19
Chief Consolidated Mining Co. (resumed)	5c	12- 1	11-10
Chili Copper Co.	50c	11-29	11- 9
Chrysler Corporation (increased)	$1.50	12-12	11-14
Cincinnati Milling Machine Co., com. (quar.)	35c	12- 1	11-10
4% preferred (quar.)	$1	12- 1	11-10
Cities Service Co. (increased quar.)	$1	12-19	11-25
Year-end	$1	12-19	11-25
City Auto Stamping Co.	40c	12- 1	11-21
City Investing Co., 5½% preferred (quar.)	$1.37½	1- 1	12-20
City & Suburban Homes Co. (s-a)	30c	12-15	12- 1
Extra	10c	12-15	12- 1
City Water Co. of Chattanooga—			
5% preferred (quar.)	$1.25	12- 1	11-10
Clark Equipment Co., common (quar.)	50c	12-15	11-28
5% preferred (quar.)	$1.25	12-15	11-28
Clary Multiplier Corp. (stock dividend)	4%	12-31	12-15
Clearing Machine Corp. (quar.)	15c	12- 1	11-15
Cleveland-Cliffs Iron Co., common (quar.)	25c	12-15	12- 3
Extra	25c	12-15	12- 3
$4.50 preferred (quar.)	$1.12½	12-15	12- 3
Cleveland Electric Illuminating Co.—			
$4.50 preferred (quar.)	$1.12½	1-1-50	12- 9
Cleveland & Pittsburgh RR.—			
4% special guaranteed (quar.)	50c	12- 1	11-10
7% regular guaranteed (quar.)	87½c	12- 1	11-10
Clinton Industries, common (monthly)	20c	12- 1	11-16
Common (monthly)	20c	1-3-50	12-16
Clorox Chemical Co. (quar.)	50c	12-10	11-25
Coca-Cola Bottling (Chicago) (year-end)	$1	12- 9	11-25
Coca-Cola Bottling (Los Angeles) (s-a)	65c	12-15	12- 5
Coca-Cola Company, common	$1	12-15	12- 1
Year-end	$2	12-15	12- 1
$3 class A (s-a)	$1.50	12-15	12- 1
Coca-Cola International Corp.—			
Common (year-end)	$22.50	12-15	12- 1
Class A (s-a)	$3	12-15	12- 1
Cockshutt Plow Co., Ltd. (quar.)	‡20c	12- 1	11- 1
Coleman Company common (resumed)	25c	12- 2	11-25
Year-end	45c	12- 2	11-25
4¼% preferred (quar.)	53⅛c	12-12	11-25
Colgate-Palmolive-Peet Co.—			
$3.50 preferred (quar.)	87½c	12-31	12-13
Colonial Stores, Inc., common (quar.)	50c	12- 1	11-21
4% preferred (quar.)	50c	12- 1	11-21
5% preferred (quar.)	62½c	12- 1	11-21
Columbia Title Insurance Co. (Wash., D. C.)			
Semi-annual	15c	12-31	12-21
Extra	20c	12-31	12-21
Colorado Central Power (quar.)	45c	12- 1	11-18
Colorado Fuel & Iron—			
5% convertible preferred (quar.)	25c	12- 1	11-10
Colorado Milling & Elevator Co. (quar.)	37½c	12- 1	11-15
Columbia Broadcasting, class A	35c	12- 2	11-18
Class B	35c	12- 2	11-18
Columbian Carbon Co. (quar.)	50c	12-10	11-21
Commonwealth Telephone Co.—			
$5 preferred (quar.)	$1.25	12- 1	11-15
Commonwealth Title Co. (Philadelphia)—			
Common (quar.)	30c	12- 1	11-18
Extra	$1	12- 1	11-18
4% preferred (quar.)	$1	12- 1	11-18
Community Public Service Co.	50c	12-15	11-25
Conde Nast Publications (quar.)	25c	12-15	12- 2
Cone Mills Corp.	40c	12- 1	11-16
Conestoga Transportation (s-a)	25c	12-15	11-25
Congoleum-Nairn, Inc. (quar.)	37½c	12-15	12- 1
Extra	50c	12-15	12- 1
Connecticut Investment Management (s-a)	10c	12-15	12- 1
Connecticut Light & Power (year-end)	$1	1- 1	12- 5
Connecticut Power Co. (quar.)	56¼c	12- 1	11-15
Consolidated Chemical Industries, Inc.—			
$1.50 partic. preference class A (extra)	$1.50	12-15	11-30
Class B (extra)	$1.50	12-15	11-30
Consolidated Diversified Standard Securities Ltd., $2.50 non-cum. preferred (annual)	‡$1	1- 3	12- 1
Consolidated Edison Co. (N. Y.)	40c	12-15	11-10
Consolidated Gas Electric Light & Power Co. of Baltimore, common (quar.)	90c	1- 3	12-15
4½% preferred B (quar.)	$1.12½	1- 3	12-15
4% preferred C (quar.)	$1	1- 3	12-15
Consolidated Grocers Corp., common (quar.)	25c	12-30	12-20
5% preferred (quar.)	$1.25	12-30	12-20
Consolidated Laundries Corp. (quar.)	25c	12- 1	11-15
Consolidated Liquidating Corp. (liquidating)	$4	11-28	11-18
Consolidated Rendering	50c	11-29	11-22
Consolidated Textile Mills, Ltd., com. (quar.)	‡15c	12- 1	11-15
5% preferred (s-a)	‡50c	12- 1	11-15
Consolidated Theatres, Ltd., class A (quar.)	‡12c	12- 1	11-10
Consolidated Water & Power Co.	40c	11-25	11- 3
Consumers Company, $2.50 pfd. (quar.)	62½c	12-15	11-30
Consumers Glass, Ltd.	‡37½c	11-30	10-28
Consumers Power Co.—			
$4.50 preferred (quar.)	$1.12½	1-3-50	12- 9
$4.52 preferred (quar.)	$1.13	1-3-50	12- 9
Container Corporation of America, common	75c	11-21	11- 4
4% preferred (quar.)	$1	12- 1	11-21
Continental Assurance Co. (quar.)	30c	12-30	12-15
Extra	30c	12-30	12-15
Continental Can Co., common (quar.)	25c	12-15	11-25*
Extra	50c	12-15	11-25*
$3.75 preferred (quar.)	93¾c	1- 3	12-15*
Continental Casualty Co. (quar.)	50c	12- 1	11-15
Extra	50c	12- 1	11-15
Continental Copper & Steel Industries—			
5% preferred (quar.)	31¼c	12- 1	11-10
Continental Gin Co., 4½% preferred	$1.13	1-3-50	12-15
Continental Insurance Co. (N. Y.)—			
Stock dividend (subject to approval of stockholders)	25%	3-20	2-28
Continental Oil Co. (Del.)	$1	12-12	11-28
Continental Steel Corp.	25c	12-15	12- 1
Cook Paint & Varnish Co., common (quar.)	25c	11-30	11-15
Extra	$2	11-30	11-15
$3 prior preferred (quar.)	75c	11-30	11-15
Cooksville Co., Ltd., class A (quar.)	‡15c	12- 1	11-15
Copper Range Company (quar.)	20c	12-12	11-10
Copperweld Steel Co., common (quar.)	30c	12-10	12- 1
Year-end	$1	12-10	12- 1
5% convertible preferred (quar.)	62½c	12-10	12- 1
Corneli Dubilier Electric, common	20c	12-10	11-28
$5.25 preferred A (quar.)	$1.31¼	1-15	12-20
Coro, Inc. (quar.)	25c	11-30	11-17
Corroon & Reynolds Corp., $1 pfd. A (quar.)	25c	1- 3	12-21
Corrugated Paper Box, Ltd., com. (quar.)	‡37½c	12- 1	11-11
5% preferred (quar.)	‡$1.25	12- 1	11-11
Courtaulds, Ltd.—			
American deposit receipts for ordinary (interim)	2½%	12-15	11- 4
Cow Gulch Oil Co. (s-a)	2c	12-20	12- 3
Craig Bit Co., Ltd., 5% pref. (s-a)	‡25c	1- 2	12-19
Crane Company, 3¾% preferred (quar.)	93¾c	12-15	12- 1
Creole Petroleum Corp.	75c	12- 9	11-18
Crompton & Knowles Loom Works—			
6% preferred (quar.)	$1.50	1- 3	12-24
Crown Cork & Seal Co., common	25c	11-29	11- 9*
$2 preferred (quar.)	50c	12-15	11-22*
Crown Zellerbach Corp., common	40c	1-3-50	12-13
$4.20 preferred (quar.)	$1.05	12- 1	11-14
$4 2nd preferred (quar.)	$1	12- 1	11-14
Crow's Nest Pass Coal Co., Ltd.	‡$2	12- 2	11- 8
Crum & Forster, 8% preferred (quar.)	$2	12-30	12-17
Crum & Forster Securities Corp.—			
7% preferred (quar.)	$1.75	11-30	11-15
Cuban-American Sugar Co. (irreg.)	25c	1-3-50	12-19
Cuban Atlantic Sugar Co., common (quar.)	50c	1- 3	12-16
5% preferred (quar.)	$1.25	1-3-50	12-16
5% preferred (quar.)	$1.25	4- 1	3-17
Cuban Tobacco, 5% pfd. (accum.)	$2.50	12-16	12- 1
Cuneo Press, Inc. (stock dividend)—			
One share of common for each 50 shares held	2%	11-30	11-15
Curtis (Helene) Industries, Inc.—			
50c convertible preferred A (quar.)	12½c	12- 1	11-15
Curtis Publishing Co., $7 pfd. (accum.)	$17.50	1-3-50	12- 9
$4 prior preferred (quar.)	75c	1-3-50	12- 9
Curtiss-Wright Corp., common (quar.)	25c	12-19	11-30
$2 class A (quar.)	50c	12-18	12- 7
Cushman's Sons, Inc., 7% pfd. (quar.)	$1.75	12- 1	11-16
Dahlstrom Metallic Door	40c	12- 1	11-15
Darling (L. A.) Co.	10c	11-28	11-15

Name of Company	Per Share	When Payable	Holders of Rec.
Davies Petroleums, Ltd.	‡1c	12- 1	11-14
Davis Leather Co., Ltd., class A (quar.)	‡37½c	12- 1	11- 1
Class B	‡17½c	12- 1	11- 1
Davison Chemical Corp. (quar.)	37½c	12-31	12- 9
Dayton Power & Light Co., common (quar.)	45c	12- 1	11-16
3¾% preferred A (quar.)	93¾c	12- 1	11-16
3¾% preferred B (quar.)	93¾c	12- 1	11-16
De Havilland Aircraft of Canada, Ltd.—			
$2 non-cum. class A (resumed)	‡$1	12- 1	11-24
Deep Rock Oil Corp.	50c	12-20	12- 5
Deere & Company, common (year-end)	$3.50	12- 1	11-10
7% preferred (quar.)	35c	12- 1	11-10
Deerfield Glassine Co. (initial)	25c	12- 1	11-25
Del Monte Properties Co. (quar.)	35c	12- 1	11-15
Delaware Floor Products (quar.)	15c	12- 1	11-25
Delaware Railroad (s-a)	$1	1-3-50	12-15
Delnite Mines, Ltd. (resumed)	‡2c	11-30	9-30
Dentists' Supply Co. of N. Y.	21c	12- 1	11-15
Denver Union Stock Yard Co. (quar.)	60c	12- 1	11-14
Derby Oil Co. (Kansas)	25c	12-20	12- 5
Detroit Edison Co.	30c	1-16	12-22
Detroit Mortgage & Realty (quar.)	1c	12-15	12- 1
Extra	½c	12-15	12- 1
Devoe & Raynolds, class A (quar.)	50c	1- 3	11-29
Class B (quar.)	25c	1- 3	11-29
Diamond Alkali Co. (quar.)	50c	12-10	11-25
Diamond Match Company, common (quar.)	37½c	12- 1	11-10
Extra	50c	12- 1	11-10
6% partic. preferred (participating)	50c	12- 1	11-10
6% participating preferred (s-a)	75c	3-1-50	2- 6
Dictaphone Corp., common	25c	12- 1	11-23
4% preferred (quar.)	$1	12- 1	11-23
Disher Steel Construction, Ltd. (year-end)	‡50c	1- 3	11-30
Distillers Co., Ltd ordinary (stock bonus)	50%	12- 2	11-10
Distillers Corp.-Seagrams, Ltd.—			
Increased quarterly	‡30c	12-15	11-25
Dixie Cup Co., common (increased quar.)	37½c	12-20	12- 5
$2.50 class A (quar.)	62½c	1-3-50	12-10
Dobbs Houses, Inc. (quar.)	15c	12- 1	11-15
Extra	10c	12- 1	11-15
Dr. Pepper Company	15c	12- 1	11-19
Dominion & Anglo Investment Corp., Ltd.—			
5% preferred (quar.)	‡$1.25	12- 1	11-15
Dominion Bridge Co., Ltd. (quar.)	‡30c	11-25	10-31
Dominion Electrohome Industries, Ltd.—			
Initial	‡20c	12- 1	11-15
Dominguez Oil Fields Co.	25c	11-30	11-17
Year-end	$1.25	12-15	12- 1
Dominion-Scottish Investments, Ltd.—			
5% preference (accum.)	‡62½c	12- 1	11-15
Dominion Stores, Ltd. (quar.)	‡37½c	12-15	11-18
Dominion Tar & Chemical Co., Ltd.—			
Common (quar.)	‡25c	2-1-50	1- 3
Common voting trust certificates (quar.)	‡25c	2-1-50	1- 3
$1 preferred (quar.)	‡25c	1-3-50	12- 1
Dominion Textile, Ltd., common (quar.)	‡15c	1- 3	12- 5
7% preferred (quar.)	$1.75	1-16	12-15
Donohue Brothers, Ltd.	‡25c	12- 1	11-15
Dover Industries (quar.)	‡15c	12- 1	11-15
Dow Chemical Co., common	40c	1-16-50	1- 3
Stock dividend	2½%	1-16-50	12-20
$4 preferred A (quar.)	$1	1-16-50	1- 3
$3.25 2nd preferred (quar.)	81¼c	1-16-50	1- 3
Dow Drug Co. (quar.)	15c	12- 1	11-19
Dravo Corporation, 4% preference (quar.)	50c	1- 3	12-21
Draper Corporation (year-end)	$2	12-16	11-19
Drewry's Ltd. (U. S. A.) (increased)	25c	12-12	11-21
Driver-Harris Co.	50c	12-13	11-30
Du Mont (Allen B.) Laboratories—			
Class A (year-end)	50c	12-22	12- 1
5% convertible preferred (quar.)	25c	1- 1	12-15
Dumbarton Bridge Co. (year-end)	25c	12-31	11-30
Dun & Bradstreet, Inc., common (quar.)	30c	12- 9	11-18
Extra	30c	12-21	12-12
4½% preferred (quar.)	$1.12½	1- 2	12-16
Dunn Steel Products Co.	30c	12- 5	11-26
Durez Plastics & Chemicals, Inc. (quar.)	20c	12-15	11-22
East Leduc Oil Co., Ltd.	‡1½c	1- 3	12-15
Eagle Picher Company (quar.)	45c	12-10	11-18
East Mahanoy RR. (s-a)	$1.25	12-15	12- 5
East St. Louis & Interurban Water—			
6% preferred (quar.)	$1.50	12- 1	11-10
7% preferred (quar.)	$1.75	12- 1	11-10
Eastern Gas & Fuel Associates—			
4½% preferred (quar.)	$1.12½	1- 1	12-15
6% preferred (accum.)	$1.50	1- 1	12-15
Eastern Massachusetts Street Ry.—			
6% preferred A (quar.)	$1.50	12-15	12- 1
Eastern States Corp., $7 pfd. A (accum.)	$1.75	1- 1	12- 2
$6 preferred B (accum.)	$1.50	1- 1	12- 2
Eastman Kodak Co., common (year-end)	50c	1- 3	12- 5
Stock dividend (one share for each 20 held)	5%	1-21	12-23
6% preferred (quar.)	$1.50	1- 3	12- 5
Easy Washing Machine, Ltd (quar.)	‡5c	1- 3	12-15
Extra	‡10c	1- 3	12-15
Eddy Paper Co., Ltd., class A (quar.)	‡25c	12-15	11-18
Edison Brothers Stores, Inc. (quar.)	30c	12-12	11-30
4¼% participating preferred (quar.)	$1.06¼	1- 1	12-20
El Dorado Oil Works	35c	12-13	11-26
El Paso Electric, common (quar.)	50c	12-15	11-25
$4.50 preferred (quar.)	$1.12½	1- 3	12-12
El Paso Natural Gas, common (quar.)	30c	12-28	12- 9
4.10% preferred (quar.)	$1.02½	12- 1	11-18
4¼% preferred (quar.)	$1.06¼	12- 1	11-18
$4.25 2nd preferred (initial quar.)	$1.06¼	12- 1	11-18
Electric Auto-Lite Co.	75c	12-22	12- 6
Electric Boat Co.	25c	12- 9	11-18
Electric Bond & Share (stock dividend)— 1/35 of a share of Middle South Utilities, Inc. common stock for each share held. Subject to the approval of the SEC.	----	12-30	11-30
Electrographic Corp. (quar.)	25c	12- 1	11-25
Electrolux Corp. (final)	40c	12-15	11-19
Elgin National Watch Co. (quar.)	15c	12-21	12- 1
Ely & Walker Dry Goods Co. (quar.)	25c	11-28	11-10*
Emerson Drug Co., class A (quar.)	25c	11-29	11-15
Class B (quar.)	25c	11-29	11-15
8% preferred (quar.)	50c	1-3-50	12-15
Empire & Bay State Telephone—			
4% guaranteed (quar.)	$1	12- 1	11-18
Empire District Electric Co., common	31c	12-15	12- 1
5% preferred (quar.)	$1.25	12- 1	11-15
Empire Star Mines, Ltd. (irreg.)	‡75c	11-30	11-18
Empire State Oil	5c	12- 1	11-10
Emporium Capwell Co. (quar.)	50c	1- 3	12-21
Emsco Derrick & Equipment Co.—			
4% preferred (quar.)	$1	1-25-50	12-31
Enamel & Heating Products, Ltd.	‡50c	1-31-50	12-31
Equity Corporation common (irreg.)	7½c	1-10-50	11-10
20c preferred (s-a)	10c	1-3-50	12- 2
$3 conv. preferred (quar.)	75c	12- 1	11-15
Erie Coach Co. (quar.)	25c	12-15	12- 1
Erie & Pittsburgh RR. Co., 7% guaranteed— Payment after deduction of 2½c Pennsylvania state tax	85c	12-10	11-30
Erie Railroad Co., $5 pfd. A (quar.)	$1.25	12- 1	11-15
Ero Manufacturing Co. (quar.)	12½c	12-15	12- 5
Essex Company (s-a)	$1.25	12- 1	11-17
Excelsior Insurance Co. (N. Y.)—			
Increased semi-annual	20c	12-21	12- 1
Faber, Coe & Gregg (quar.)	50c	12- 1	11-15
Fairchild Camera & Instrument (year-end)	35c	12-12	12- 1
Fairbanks Morse & Co.	$1	12- 1	11-10
Fairchild Engine & Airplane (increased)	35c	12- 5	11-17
Fajardo Sugar Co.	50c	12- 1	11-15
Extra	50c	12- 1	11-15
Falconbridge Nickel Mines, Ltd.	‡15c	12-15	11-18
Falstaff Brewing Corp.—			
New common (initial quar.)	25c	11-28	11-10
Extra	10c	11-28	11-10
4½% preferred (quar.)	$0.185625	1- 3	12-10
Fansteel Metallurgical Corp.	25c	12-15	11-30
Federal Enterprises, common	20c	12- 1	11-17
$1.25 convertible preferred (quar.)	31¼c	12- 1	11-17
Federal Mining & Smelting Co.	$1	12-20	12- 2
Federal-Mogul Corp. (quar.)	40c	12- 9	11-29
Extra	15c	12- 9	11-29
Federal Screw Works (quar.)	25c	12-15	12- 1
Federal United Corp., $3 pfd. (quar.)	75c	12-15	12-12
Feltman & Curme Shoe Stores—			
5% preferred (quar.)	62½c	12-31	12- 1
Fibre Products of Canada, Ltd.	‡20c	12-22	12- 1
5% preferred (s-a)	25c	12-31	12-14
Finance Co. of America at Baltimore—			
Class A	$2.50	12-15	12- 5
Class B	$2.50	12-15	12- 5
Firestone Tire & Rubber, 4½% pfd. (quar.)	$1.12½	12- 1	11-15
First Security Corp., class A (s-a)	$1	12-10	12- 1
Special	50c	12-10	12- 1
Class B (s-a)	$1	12-10	12- 1
Special	50c	12-10	12- 1
First Springfield Corp. (year-end)	50c	12-15	12- 5
First York Corp., $2 preferred (s-a)	$1	1-3-50	12- 2
Firth Carpet Co., common	25c	12- 1	11-15*
5% preferred (quar.)	$1.25	12- 1	11-15*
Fishman (M. H.) Company (quar.)	25c	12- 1	11-15
Extra	12½c	12- 1	11-15
Fittings, Ltd., class A (s-a)	‡30c	1- 3	12- 6
Fitz Simmons & Connell Dredge & Dock Co.—			
Quarterly	25c	12- 1	11-19
Fitzsimmons Stores, Ltd., class A (quar.)	‡20c	12- 1	11-20
Class B (quar.)	‡20c	12- 1	11-20
6% 1st preferred (quar.)	$1.50	12- 1	11-20
Flintkote Co., common (quar.)	50c	12-10	11-26
Year-end	50c	12-10	11-26
$4 preferred (quar.)	$1	12-15	12- 1
Florida Power Corp., common (quar.)	30c	12-20	12- 1
Florida Power & Light, 4½% pfd. (quar.)	$1.12½	12- 1	11-12
Food Fair Stores, common (quar.)	10c	12-15	11-30
Extra	5c	12-15	11-30
$2.50 preferred (quar.)	62½c	12-15	11-30
Food Machinery & Chemical Corp.—			
3¼% convertible preferred (quar.)	81¼c	12-15	12- 1
Foote Mineral Co., common	20c	12- 1	11-19
5% preferred (s-a)	$2.50	12- 1	11-19
Forbes & Wallace, class B (quar.)	25c	12- 1	11-24
Ford Motor Co. of Canada, Ltd., class A	‡25c	12- 9	11-11
Extra	‡25c	12- 9	11-11
Class B	‡25c	12- 9	11-11
Extra	‡25c	12- 9	11-11-
Ford Motor Co. of France—			
American deposit receipts	1½c	11-30	11-22
Fort Pitt Bridge Works (quar.)	25c	12- 1	11-15
Fort Wayne Corrugated Paper (year-end)	75c	12-15	11-30
Franklin Simon & Co., Inc.—			
4½% preferred (quar.)	56¼c	12- 1	11-15
Freeport Sulphur Co. (increased quar.)	$1.25	12- 1	11-15
Fruehauf Trailer Co., common (quar.)	50c	12- 1	11-16
4% preferred (quar.)	$1	12- 1	11-16
Fruit of the Loom, common (year-end)	$1	1-10	12-15
$3 non-cum. preferred (s-a)	$1.50	12-12	11-23
Gair Company of Canada, Ltd.—			
4% preferred (quar.)	‡$1	12- 1	11-14
Gair (Robert) Company, 6% pfd. (quar.)	30c	12-20	12- 1
Gatineau Power Co., common (quar.)	‡30c	1- 1	12- 1
5% preferred (quar.)	‡$1.25	1- 1	12- 1
5½% preferred (quar.)	‡$1.38	1- 1	12- 1
Gaylord Container Corp.	37½c	12-10	11-30
General America Corp. (quar.)	75c	12- 1	11-15
General American Transportation—			
Common (quar.)	75c	12-29	12- 8
$4.25 preferred (quar.)	$1.06¼	2-1-50	1- 5
General Cigar Co., Inc., common	25c	12-20	11-28
7% preferred (quar.)	$1.75	12- 1	11-14
General Fireproofing Co., com. (year-end)	$2.50	12-13	11-22
7% preferred (entire issue called for redemption on Jan. 1 at $100 per share plus this dividend)	$1.75	1- 1	----
General Industries Co., 5% pfd. (quar.)	$1.25	12-27	12-16
General Mills, Inc., 3¾% pfd. (quar.)	84⅜c	12- 1	11-10*
General Motors Corp. com. (year-end)	$4.25	12-10	11-17
$5 preferred (quar.)	$1.25	2- 1	1- 9
$3.75 preferred (quar.)	93¾c	2- 1	1- 9
General Outdoor Advertising Co., common	35c	12-10	11-19
General Precision Equipment Corp.	25c	12- 9	11-18
General Steel Castings Corp.—			
$6 preferred (accum.)	$3	1-3-50	12-20
General Tire & Rubber Co. (quar.)	25c	11-30	11-18
Georgia-Carolina Brick & Tile Co. (quar.)	50c	12- 9	12- 1
Georgia Marble Co. (quar.)	12½c	12- 1	11-21
Extra	25c	12- 1	11-21
Georgia Power Co., $6 preferred (quar.)	$1.50	1- 2	12-15
$5 preferred (quar.)	$1.25	1- 2	12-15
Gerber Products Co., common (quar.)	25c	12-10	11-25
Extra	25c	12-10	11-25
4½% preferred (quar.)	$1.12½	12-30	12-15
Gerity-Michigan Corp. (quar.)	10c	11-30	11-15
Gerrard (S. A.) Co., 5% preferred (s-a)	25c	11-30	11-25
Gibson Refrigerator (quar.)	15c	12-27	12- 9
Gillette Safety Razor (quar.)	62½c	1-25	12-16
Extra	$1	1- 5	12-16
Gisholt Machine Co.	25c	12-14	11-30
Glen-Gery Shale Brick	7½c	12-23	12-13
Globe Oil Co., Ltd. (s-a)	‡2c	12- 1	11-15
Godman (H. C.) Company, 6% pfd. (quar.)	37½c	12- 1	11-19
Goebel Brewing Co. (quar.)	10c	12-12	11-22
Extra	15c	12-12	11-22
Golden State Co., Ltd., 4% pfd. (quar.)	$1	12-31	12-12
Goodall-Sanford, Inc., common (reduced)	25c	12- 1	11-15
$4 preferred (quar.)	$1	12- 1	11-15
Goodrich (B. F.) Co., common (quar.)	$1	12-31	12-14
Year-end	$1.50	12-31	12-14
$5 preferred (quar.)	$1.25	12-31	12-14
Goodyear Tire & Rubber, common (quar.)	$1	12-15	11-15
$5 preferred (quar.)	$1.25	12-15	11-15
Gordon Mackay Stores, Ltd. cl. A (quar.)	‡12½c	12-15	11-15
Class B	‡25c	12-15	11-15
Gorham Manufacturing Co.	$1	12-15	12- 1
Gossard (H. W.) Co.	25c	12- 1	11- 9
Graflex, Inc., 5% preferred (s-a)	$2.50	12- 1	11-21
Grafton & Company, Ltd., class A (quar.)	‡25c	12-15	11-25
Granby Consolidated Mining, Smelting & Power Co., Ltd., common (irreg.)	‡75c	12- 1	11-15
Grant (W. T.) Co., common (quar.)	25c	1- 3	12- 6
3¾% preferred (quar.)	93¾c	1- 3	12- 6
Great American Indemnity Co. (quar.)	10c	12-15	11-18
Extra	10c	12-15	11-18
Great Atlantic & Pacific Tea Co. of Amer.—			
Common	$1	12- 1	11-10
7% preferred (quar.)	$1.75	12- 1	11-10
Great Northern Paper Co.	60c	12- 1	11-18
Extra	60c	12- 1	11-18
Great Northern Railway Co., non-cum. pfd.	$1	12-21	11-21
Great Western Sugar Co., common	30c	1- 2	12-10
7% preferred (quar.)	$1.75	1- 2	12-10
Greyhound Corp., common (quar.)	25c	12-31	12-10
4¼% preferred (quar.)	$1.06¼	12-31	12-10
Grinnell Corporation (year-end)	$2.25	12-20	12- 2
Guantanamo Sugar, $5 preferred (quar.)	$1.25	1- 3	12-16
Gulf, Mobile & Ohio RR., $5 pfd. (quar.)	$1.25	12-28	12- 8
$5 preferred (quar.)	$1.25	3-30-50	3-10
$5 preferred (quar.)	$1.25	6-30-50	6-12
Gulf Power Co., $6 preferred (quar.)	$1.50	1- 3	12-20
Interstate Power Co.	15c	12-20	12-10*
Gulf States Utilities, common (quar.)	30c	12-15	11-21
$4.40 preferred (quar.)	$1.10	12-15	11-21
$4.50 preferred (quar.)	$1.12½	12-15	11-21
Gypsum Lime & Alabastine of Canada, Ltd.			
Quarterly	‡25c	12- 1	11- 1
Hackensack Water Co. (s-a)	85c	12- 1	11-15
Hajoca Corporation	50c	12- 1	11-15
Hale Brothers Stores, Inc. (quar.)	25c	12- 1	11-15
Halliburton Oil Well Cementing (quar.)	37½c	12-20	12- 5
Extra	50c	12-20	12- 5
Hallnor Mines, Ltd. (quar.)	‡7c	12- 1	11-21
Hamilton Cotton Co., Ltd.	‡22½c	12- 1	11-10
Hamilton Watch Company, common (quar.)	25c	12-15	11-25
4% preferred (quar.)	$1	12-15	11-25
Hammermill Paper Co., common	25c	12-10	11-18
4½% preferred (quar.)	$1.12½	1- 3	12-14
4¼% preferred (quar.)	$1.06¼	1- 3	12-14
Hammond Instrument Co. (quar.)	25c	12-10	11-25
Extra	25c	12-10	11-25
Hancock Oil Co. of California—			
Class A (quar.)	50c	12- 1	11-15
Extra	25c	12- 1	11-15
Class B (quar.)	50c	12- 1	11-15
Extra	25c	12- 1	11-15
Hanna (M. A.) Company, $4.25 pfd. (quar.)	$1.06¼	12- 1	11-15
Harbison-Walker Refractories Co.—			
Common (reduced)	25c	12- 1	11-10
6% preferred (quar.)	$1.50	1-20	1- 6
Hart Battery Co.	10c	1-11	12- 7
Extra	30c	1-11	12- 7
Hartford Electric Light—			
3.90% preferred (initial quar.)	48¾c	12- 1	11-15
Hartman Tobacco, $3 non-cum. pfd. (quar.)	75c	1- 3	12-23
$4 prior preferred (quar.)	$1	12-15	12- 5
Hat Corp. of America (stock dividend)—			
One share for each five held	20%	11-29	11-10
Hathaway Bakeries, Inc. (quar.)	25c	12- 1	11-18
Havana Lithographing, common	10c	12-15	11-30
6% convertible preferred (quar.)	37½c	1-15	12-31
Hazel-Atlas Glass Co. (quar.)	30c	1-3-50	12-16*
Hazeltine Corp. (year-end)	50c	12-15	12- 1
Hecla Mining Co.	25c	12-15	11-15
Hercules Steel Products—			
6% convertible preferred B (quar.)	30c	12- 1	11-15
Hewitt-Robins, Inc. (quar.)	25c	12-15	11-28
Heyden Chemical Corp. common	25c	12- 1	11-17
3½% preferred A (quar.)	87½c	12- 1	11-17
Heywood-Wakefield Co., common	50c	12-10	11-30
5% preferred B (quar.)	32c	12- 1	11-18
Hibbard Spencer Bartlett & Co.			
Monthly	20c	12-30	12-20
Monthly	20c	1-27	1-17
Hilton Hotels Corp., common (quar.)	25c	12- 1	11-19
4% conv. pref. (quar.)	50c	12- 1	11-19
Hires (Charles E.) & Company—			
Increased quarterly	25c	12- 1	11-15
Hobart Manufacturing Co. (quar.)	30c	12- 1	11-15
Hobbs Battery Co., class A (accum.)	$1	12-10	11-21
Hollingsworth & Whitney, common	62½c	12-12	12- 2
$4 preferred (quar.)	$1	1- 3	12-16
Holt (Henry) & Company, 5% pfd. (s-a)	25c	1-2-50	12-22
Home Oil Co., Ltd.	‡25c	12-15	11-15
Honolulu Oil Corp.	$1	12-15	11-28
Hooker Electrochemical Co., com. (quar.)	30c	11-29	11- 2
$4.25 preferred (quar.)	$1.06¼	12-28	12- 2
$4.50 preferred A (quar.)	$1.12½	12-28	12- 2
Hoover Company, common (quar.)	25c	12-20	12- 8
4½% preferred (quar.)	$1.12½	12-30	12-20
Horn & Hardart Co. (N. Y.)—			
5% preferred (quar.)	$1.25	12- 1	11-10
Houston Lighting & Power Co.	55c	12-10	11-19
Howard Stores Corp. common (quar.)	37½c	12- 1	11-10
4¼% preferred (quar.)	$1.06¼	12- 1	11-10
Howe Sound Co. (quar.)	50c	12-10	11-28
Howey Gold Mines, Ltd.	‡1½c	12-31	11-24
Hudson Bay Mining & Smelting, Ltd.	‡$1	12-19	11-18
Hudson Motor Car Co. (quar.)	25c	12- 1	11- 5
Special	25c	12- 1	11- 5
Hudson Pulp & Paper, 5% pfd. A (quar.)	31¼c	12- 1	11-21
Humble Oil & Refining Co.	$1	12-10	11-10
Humphreys Mfg. Co., common	30c	12-31	12-20
6% preferred (quar.)	$1.50	12-31	12-20
Hunt Foods, Inc., 5% preference (quar.)	12½c	11-30	11-15
5% preference A (quar.)	12½c	11-30	11-15
Huttig Sash & Door Co., 5% pfd. (quar.)	$1.25	12-30	12-20
Hydraulic Press Mfg., 6% pfd. (quar.)	37½c	12- 1	11-18
Hytron Radio & Electronics Corp.—			
Stock dividend	5%	12-15	11-22
Illinois Central RR. Co. (leased lines)—			
4% guaranteed (s-a)	$2	1- 1	12- 9
Imperial Chemical Industries, Ltd.—			
Ordinary (interim)	3%	12- 8	10- 3
Imperial Oil, Ltd. (s-a)	‡25c	12- 1	11-17
Imperial Tobacco Co. of Canada, Ltd.—			
Ordinary (interim)	‡12½c	12-30	11-15
Imperial Varnish & Color, Ltd., com. (quar.)	‡25c	12- 1	11-18
Extra	‡10c	12- 1	11-18
$1.50 conv. partic. preferred (quar.)	‡37½c	12- 1	11-18
Indiana Gas & Water (quar.)	30c	12- 1	11-15
Indianapolis Water, class A (quar.)	20c	12- 1	11-10
4½% preferred B (quar.)	$1.06¼	1-3-50	12-10
5% preferred A (quar.)	$1.25	1-3-50	12-10
Industrial Acceptance Corp., Ltd.—			
Common (increased)	‡50c	12-31	12- 1
5% preferred (quar.)	‡$1.25	12-31	12- 1
4½% preferred (quar.)	‡$1.06¼	12-31	12- 1
5% conv. preferred ($25 par) (quar.)	‡31¼c	12-31	12- 1
Industrial Rayon Corp. (quar.)	75c	12-12	11-22
Industrial Silica Corp., 6½% pfd. (accum.)	16c	12-10	12- 1
Ingersoll-Rand Co.	$2	12- 1	11- 7
Inland Steel Co.	50c	12- 1	11-15
Interlake Iron Corp. (year-end)	$1.10	12-12	11-28
International Bronze Powders, Ltd.—			
6% participating preferred (quar.)	‡37½c	1- 6	12-15
International Business Machines Corp.—			
Quarterly	$1	12-10	11-23
Stock dividend	5%	1-25-50	1- 5
International Cigar Machinery Co.	20c	12-10	11-30
International Cellucotton Products—			
Increased quarterly	50c	1- 3	12-20
Special	$1.25	12-19	12- 8
International Educational Publishing Co.—			
$3.50 preferred (accum.)	30c	12-31	10-31
International Elevating Co. (year-end)	$2	12-15	12- 1
International Harvester Co., com. (quar.)	35c	1-16-50	12-15
Special	40c	1-16-50	12-15
7% preferred (quar.)	$1.75	12- 1	11- 5
International Minerals & Chemical Corp.—			
Common (quar.)	50c	12-30	12- 9
4% preferred (quar.)	$1	12-30	12- 9
International Nickel Co. of Canada, Ltd.	†40c	12-20	11-21
Extra	†40c	12-20	11-21
International Paper Co., common (quar.)	$1	12-15	11-21
Year-end	$1	12-15	11-21
$4 preferred (quar.)	$1	12-15	11-21
International Petroleum, Ltd. (s-a)	‡25c	12- 1	11-18
International Products Corp. (quar.)	25c	12-20	12- 1
International Salt Co. (year-end)	$1.25	12-21	12- 6
International Silver Co. (Conn.)	$1.50	12- 1	11-10
International Utilities Corp. (quar.)	25c	12- 1	11-14*
Interstate Natural Gas, Inc.	$1	12-15	12- 1
Interstate Power Co.	15c	12-20	12-10*
Intertype Corp. (increased)	50c	12-15	12- 1
Year-end	50c	12-15	12- 1
Investment Foundation, Ltd.—			
6% convertible preferred (quar.)	‡75c	1-16	12-15
Investment Trust (Boston) (quar.)	10c	12- 1	11-21
Iowa Public Service Co. (quar.)	25c	12- 1	11-15
Iowa Southern Utilities Co., common	30c	12- 1	11-15
5½% preferred	41¼c	12- 1	11-15
Iron Fireman Mfg. Co. (quar.)	30c	12- 1	11-10
Irving (John) Shoe, 6% preferred (quar.)	37½c	12-15	11-30
Island Mountain Mines, Ltd.	‡7c	12-15	11-18

Name of Company	Per Share	When Payable	Holders of Rec.
Jaeger Machine Co.	30c	12-10	11-25
Jahn & Ollier Engraving	10c	12- 1	11-21
Jamaica Public Service Co., Ltd.—			
Common (quar.)	‡25c	1- 3	11-30
7% preference (quar.)	‡$1.75	1- 3	11-30
7% preference B (quar.)	x1¾%	1- 3	11-30
5% preference C (quar.)	x1¼%	1- 3	11-30
5% preference D (quar.)	x1¼%	1- 3	11-30
Jamaica Water Supply, common (resumed)	37½c	12- 9	11-21
$5 preferred A (quar.)	$1.25	12-31	12-15
$5 preferred B (quar.)	$1.25	12-31	12-15
Jantzen Knitting Mills, Inc.—			
5% preferred A (quar.)	$1.25	12- 1	11-25
Jefferson Hotel Co.	$5	12- 5	11-15
Jefferson Lake Sulphur Co., Inc.—			
Increased quarterly	15c	12-23	12- 5
Johns-Manville Corp. (year-end)	$1.30	12- 9	11-28
Johnson & Johnson (quar.)	30c	12-12	11-28
Extra	20c	12-12	11-28
Johnson Oil Refining,			
Common (extra)	20c	12- 5	11-28
Common (quar.)	20c	1-3-50	12-31
Jones & Laughlin Steel Corp. (year-end)	65c	1- 1	12- 3
5% preferred (quar.)	$1.25	1-3-50	12- 2
Joy Manufacturing Co. (reduced)	50c	12-10	11-28
K W Battery Co., common (quar.)	5c	2-15	2- 7
Kalamazoo Vegetable Parchment (quar.)	15c	12-10	11-30
Extra	15c	12-10	11-30
Kansas City Power & Light Co.—			
3.80% preferred (quar.)	95c	12- 1	11-15
4% preferred (quar.)	$1	12- 1	11-15
Kansas Gas & Electric, common	50c	12-31	12-10
$6 preferred (quar.)	$1.50	1- 2	12-10
7% preferred (quar.)	$1.75	1- 2	12-10
Kawneer Company (quar.)	25c	12-22	12- 9
Extra	30c	12-22	12- 9
Kayser (Julius) & Co. (quar.)	25c	12-15	12- 1
Kelvinator Co. of Canada	‡75c	12-20	12- 5
Kendall Co., common (increased quar.)	40c	12- 1	11-21
Year-end	$1	12- 1	11-21
4½% preferred (quar.)	$1.12½	1- 1	12-16
Kent-Moore Organization, Inc. (quar.)	15c	12- 1	11-21
Extra	10c	12- 1	11-21
Kentucky Utilities Co., common	20c	12-15	11-25
4¾% preferred (quar.)	$1.18¾	12- 1	11-15
Kern County Land Co. (quar.)	75c	12- 5	11-15
Extra	$1	12- 5	11-15
Kerr Addison Gold Mines, Ltd.	‡18c	12-29	11-30
Kerr-McGee Oil Industries, common (quar.)	6¼c	12- 1	11-15
$1.20 convertible preferred (quar.)	30c	12- 1	11-15
Keyes Fibre, 6% prior preferred (quar.)	$1.50	1-3-50	12-23
$6 preferred (accum.)	$3.50	12- 1	11-23
Keystone Steel & Wire Co. (quar.)	25c	12-15	11-30
Kilburn Mill	$1	12-10	11-25
Kimberly-Clark Co., common (quar.)	35c	1- 3	12- 9
Extra	25c	12-22	12- 9
4½% preferred (quar.)	$1.12½	1- 3	12- 9
4% convertible 2nd preferred (quar.)	$1	1- 3	12- 9
King Seeley Corp., 5% conv. pfd. (quar.)	25c	1- 3	12-15
Kings County Lighting Co. (quar.)	10c	12- 1	11-15
Kingston Products Corp. (s-a)	10c	12-15	11-17
Kinney (G. R.), Inc., common (quar.)	25c	12-27	12- 9
Special	5c	12-27	12- 9
$5 prior preferred (quar.)	$1.25	11-25	11-10
Kinney Manufacturing Co.—			
$6 non-cum. preferred (quar.)	$1.50	12-15	12- 1
Kirby Petroleum Co.	50c	12-15	12- 5
Kirsch Company, $1.50 preferred (quar.)	37½c	1-2-50	12-22
$1.50 preferred (quar.)	37½c	4-1-50	3-22
Knudsen Creamery Co., common (quar.)	10c	12-14	12- 3
Koehring Co.	37½c	11-30	11-15
Kresge (S. S.) Company (quar.)	50c	12-12	11-18
Extra	30c	12-12	11-18
Kress (S. H.) & Company (quar.)	50c	12- 1	11-10
Kroehler Mfg. Co., 4½% pfd. A (quar.)	$1.12½	12-28	12-21
Kroger Co., common (quar.)	60c	12- 1	11-10
Year-end	$1.10	12- 1	11-10
6% preferred (quar.)	$1.50	1-3-50	12-16
La France Industries, common	15c	12-14	12- 9
4% convertible preferred (quar.)	20c	12-31	12-23
Laclede-Christy Co.	35c	1- 3	12-10
Lake Dufault Mines, Ltd.	‡2½c	12-15	11-24
Lake of the Woods Milling Co., Ltd.—			
Common (quar.)	‡40c	12- 1	11- 1
7% preferred (quar.)	‡$1.75	12- 1	11- 1
Lake Shore Mines, Ltd.	‡20c	12-15	11-15
Lake Superior District Power Co., common	40c	12- 1	11-15
5% preferred (quar.)	$1.25	12- 1	11-15
5% convertible 2nd preferred (quar.)	25c	12- 1	11-15
Lamaque Gold Mines, Ltd.	‡12c	2- 1	12- 9
Lamson & Session Company, common	30c	12-15	12- 5
$2.50 preferred (quar.)	62½c	1-3-50	12-23
Lamston (M. H.), Inc. (quar.)	7½c	12- 1	11-18
Landis Machine Co. (extra)	50c	12-20	12-10
Lane Bryant, Inc. (quar.)	25c	12- 1	11-15
Lane-Wells Company (year-end)	80c	12-15	11-23
Langley's, Ltd., 7% preferred (accum.)	‡$1	12- 1	11-15
Lansing Stamping Co. (quar.)	5c	12- 2	11-12
Lanston Monotype Machine Co. (quar.)	50c	11-30	11-18
Laura Secord, see Secord (Laura) Candy Shops			
Lawrence (A. C.) Leather Co. (s-a)	40c	12-12	11-25
Lea Fabrics Inc. (New Jersey)	37½c	11-30	11-10
Lee (H. D.) Company (quar.)	37½c	12- 5	11-19
Lees (James) & Sons Co. (quar.)	35c	12- 1	11-15
Lehigh Coal & Navigation (resumed)	50c	12- 5	11- 7
Lehigh Portland Cement Co. (quar.)	50c	12- 1	11-10
Special	50c	12-30	12- 6
Lehn & Fink Products Corp.	12½c	12-14	11-30
Leslie Salt Co. (quar.)	40c	12-15	11-23
Libbey-Owens-Ford Glass (year-end)	$3.50	12-10	11-25
Libby, McNeill & Libby (s-a)	25c	11-28	11- 7
Liberty Fabrics of New York, Inc. (quar.)	12½c	12-15	12- 1
Life Insurance Co. of Virginia (year-end)	$1.25	12- 7	11-25
Life Savers Corp. (year-end)	$1	12- 1	11- 1
Liggett & Myers Tobacco (quar.)	$1	12- 1	11-10
Extra	$1	12- 1	11-10
Lily-Tulip Cup Corp.	50c	12-15	12- 1
Lincoln Building Corp. (N. Y.)	50c	12-15	12- 1
Lincoln National Life Insurance Co., Fort Wayne, Ind. (quar.)	30c	2- 1	1-24
Lincoln Stores, Inc. (quar.)	30c	12- 1	11-22
Lindsay Light & Chemical Co.	65c	11-26	11-10
Link-Belt Company (quar.)	$1	12- 1	11- 3
Lionel Corporation (quar.)	15c	11-30	11-10
Extra	60c	11-30	11-10
Lion Oil Co. (quar.)	37½c	12-15	11-30*
Liquid Carbonic Corp., common (quar.)	25c	12- 1	11-15
3½% preferred (quar.)	87½c	12- 1	11-15
Liquidometer Corp. (year-end)	40c	12-19	12- 1
Little Miami RR. Co.—			
Original capital	$1.10	12-10	11-24
Original capital	$1.10	3-10-50	2-21
Special guaranteed (quar.)	50c	12-10	11-24
Special guaranteed (quar.)	50c	3-10-50	2-21
Loblaw Groceterias, Inc. (quar.)	20c	12- 1	11-11
Loblaw Groceterias Co., Ltd., class A (quar.)	‡25c	12- 1	11- 2
Extra	‡12½c	12- 1	11- 2
Class B (quar.)	‡25c	12- 1	11- 2
Extra	‡12½c	12- 1	11- 2
Lock Joint Pipe Co., common	$4	11-30	11-19
Common	$5	12-31	12-21
8% preferred (quar.)	$1	1-3-50	12-23
Loew's Inc. (quar.)	37½c	12-31	12-13
Lone Star Cement Corp. (quar.)	87½c	12-16	11-21
Year-end	$1	12-16	11-21
Lone Star Gas Co. (quar.)	30c	12-12	11-18
Long-Bell Lumber (Md.)—			
Class A (accum.)	$2	12- 1	11-10
Long Bell Lumber (Mo.) (irreg.)	$1.25	12- 1	11- 2
Lorain Coal & Dock			
5% preferred (quar.)	62½c	1-1-50	12-20
5% preferred (quar.)	62½c	4-1-50	3-20
Lorillard (P.) Co., com. (quar.)	25c	12-22	12- 1
Extra	75c	12-22	12- 1
7% preferred (quar.)	$1.75	12-22	12- 1
Los Angeles Transit Lines (quar.)	12½c	12-23	12- 9
Louisville & Nashville RR. (quar.)	88c	12-12	11- 1
Ludlow Mfg. & Sales Co. (reduced)	50c	12-15	12- 3
Lykens Valley RR. & Coal (s-a)	40c	1-3-50	12-15
Macassa Mines, Ltd. (resumed)	‡3c	12-15	11-12
MacKinnie Oil & Drilling, common	10c	4-14-50	4- 3
MacKinnon Structural Steel Co., Ltd.—			
5% preferred (quar.)	‡$1.25	12-15	11-30
Maclaren Power & Paper Co.	‡50c	11-30	11- 5
Extra	‡50c	12-15	11-19
Extra	‡25c	1-3-50	11-19
MacMillan (H. R.) Export, Ltd.—			
Class A (quar.)	‡12½c	12-31	12-10
Class B (quar.)	‡12½c	12-31	12-10
Macwhyte Company	25c	12- 5	11-15
Madison Gas & Electric (quar.)	40c	12-28	12- 8
Madsen Red Lake Gold Mines (interim)	‡5c	12-22	11-30
Magor Car Corp. (new York)	25c	12-20	12- 2
Mahon (R. C.) Co. (reduced)	30c	12-10	11-30
Mallory (P. R.) Co. (quar.)	25c	12-10	11-26
Extra	25c	12-10	11-26
Manhattan Shirt Co. (quar.)	25c	12- 1	11-18
Mapes Consolidated Manufacturing Co.—			
Quarterly	60c	12-15	12- 1
Extra	60c	12-15	12- 1
Marathon Corporation, common (quar.)	35c	11-30	11-10
5% preferred (quar.)	$1.25	1-3-50	12-20
Marion Manufacturing	50c	11-15	11- 4
Marconi International Marine Communications Co., Ltd., ordinary (interim)	a2½%	11-28	10-31
Marine Magnesium Products Corp. (irreg.)	7c	12-20	12-10
Masonite Corporation (quar.)	50c	11-30	11-14
Massey-Harris Co., Ltd. (increased)	‡37½c	12-15	11-26
Extra	‡$1	12-15	11-26
Master Electric Co. (quar.)	25c	12-10	11-25
Mathieson Chemical Corp., com. (increased)	62½c	12-23	12- 1
7% preferred (quar.)	$1.75	12-23	12- 1
Maxwell, Ltd.	‡12½c	12--1	11-18
May Department Stores Co., com. (quar.)	75c	12- 1	11 15
$3.75 preferred (quar.)	93¾c	12- 1	11-15
$3.75 preferred (1947 series) (quar.)	93¾c	12- 1	11-15
$3.40 preferred (quar.)	85c	12- 1	11-15
Maytag Co. (quar.)	25c	12-15	12- 1
Extra	25c	12-15	12- 1
McAleer Mfg. Co. 5% pfd. (quar.)	12½c	1- 3	12-15
McClatchy Newspapers, 7% pfd. (quar.)	43¾c	12- 1	----
McColl-Frontenac Oil Co., Ltd. (s-a)	‡25c	12-15	11-15
McCord Corporation, common (quar.)	50c	11-30	11-15*
$2.50 preferred (quar.)	62½c	12-30	12-15*
McGraw (F. W.) & Company, common	25c	12-22	12-12
Class A non-cum. preferred (s-a)	10c	1-3-50	12-15
$1.50 preferred (s-a)	75c	1-3-50	12-15
McIntyre Porcupine Mines, Ltd. (quar.)	‡50¼c	12- 1	11- 1
Extra	‡$1.00½	1-3-50	11- 1
McKenzie Red Lake Gold Mines, Ltd.—			
Resumed	‡3c	12- 5	11-17
McKesson & Robbins, common (quar.)	60c	12-15	12- 1
$4 preferred (quar.)	$1	1-15-50	1- 3
Mead Corporation, common	25c	12- 1	11- 4
4¼% preferred (quar.)	$1.06¼	12- 1	11- 4
4% 2nd preferred (quar.)	50c	12- 1	11- 4
Meadville Telephone Co., 5% pfd. (s-a)	62½c	1- 3	12-15
Mercantile Stores Co., com. (quar.)	25c	12-15	11-23
Meredith Publishing Co. (quar.)	25c	1- 3	12-10
Mergenthaler Linotype Co.	75c	12-27	12-16
Merritt-Chapman Scott, 6½% pfd. (quar.)	$1.62½	12- 1	11-15
Messer Oil Corp.	20c	12- 8	11-30
Metal Textile Corp., common	10c	12- 1	11-18
Extra	20c	12- 1	11-18
$3.25 participating preferred (quar.)	81¼c	12- 1	11-18
Participating	20c	12- 1	11-18
Metal & Thermit Corp., common (quar.)	35c	12-12	12- 2
7% preferred (quar.)	$1.75	12-22	12-12
Metropolitan Edison 3.90% pfd. (quar.)	97½c	1- 1	12- 5
4.35% preferred (quar.)	$1.08¾	1- 1	12- 5
Meyer (H. H.) Packing 6½% pfd. (quar.)	$1.62½	12- 1	11-29
Michaels Stern Co., class A	50c	11-30	11-17
Class B	50c	11-30	11-17
Preferred (quar.)	$1.12½	11-30	11-17
Michigan Bumper Corp. (stock dividend)	25%	12-20	11-30
Michigan Public Service Co. (quar.)	35c	12- 1	11-15
Michigan Surety Co. (s-a)	$1	12- 8	11- 4
Mickelberry's Food Products Co. (irreg.)	45c	12-12	11-15
Micromatic Hone Corp. (quar.)	10c	12-10	11-30
Extra	5c	12-10	11-30
Mid-Continent Petroleum Corp. (quar.)	75c	12-15	11-15
Mid-West Abrasive Co.	5c	12- 1	11-18
Middle States Petroleum, class A (all outstanding shares called for redemption on Dec. 13 at $30 per share plus this dividend)	$1.20	12-13	----
Midland Oil Corp. $1 conv. pfd. (quar.)	25c	12-15	12- 1
Midwest Oil Co., common (s-a)	50c	12-15	11-15
Extra	50c	12-15	11-15
8% preferred (s-a)	4c	12-15	11-15
Participating	20c	12-15	11-15
Midwest Piping & Supply (extra)	75c	12-15	12- 5
Mining Corp of Canada, Ltd.	‡15c	12- 9	11- 9
Minneapolis Gas 5% pfd. (quar.)	$1.25	12- 1	11-19
$5.10 preferred (quar.)	$1.27½	12- 1	11-19
5½% preferred (quar.)	$1.37½	12- 1	11-19
6% preferred (quar.)	$1.50	12- 1	11-19
Minneapolis-Honeywell Regulator Co.—			
Common (increased)	62½c	12-10	11-25
Extra	75c	1-3-50	12-20
3.20% conv. preferred series A (quar.)	80c	12- 1	11-21
Minnesota Mining & Mfg. Co., common	70c	12-12	11-28
$4 preferred (quar.)	$1	12-12	11-28
Minnesota Power & Light (quar.)	55c	12- 1	11-15
Mission Development	35c	12-21	11-25
Mississippi Power Co., 4.60% pfd. (quar.)	$1.15	1- 3	12-15
Mississippi River Fuel Corp.—			
Increased quarterly	50c	12-31	12-16
Missouri-Kansas Pipe Line, com. (increased)	35c	12-16	11-25
Class B (increased)	1¾c	12-16	11-25
Missouri Public Service Corp.	40c	12-17	11-30
Missouri Utilities Co., common (quar.)	25c	12- 1	11-14
5% preferred (quar.)	$1.25	12- 1	11-14
Mitchell (J. S.) Co., Ltd.	‡$1	1- 3	12-15
Mitchell (Robert), Ltd.	‡50c	12-15	11-15
Modern Containers, Ltd., common	‡50c	12- 2	11-21
Class A (quar.)	‡25c	1-3-50	12-20
Mojud Hosiery Co., Inc., common (quar.)	20c	12- 8	11-30
Extra	20c	1- 9	12-30
5% preferred (quar.)	62½c	1- 3	12-15
Molsons Brewery, Ltd. (quar.)	‡25c	12-20	11-29
Monarch Knitting Co., Ltd., com.	‡25c	1- 3	11-30
4½% preference (quar.)	‡$1.12½	1- 3	11-30
Monarch Machine Tool Co.	50c	12- 1	11-18
Monmouth Park Jockey Club—			
5% preferred (accum.)	$2.50	1-15-50	12-31
Monroe Loan Society, 5½% pfd. (quar.)	34⅜c	12- 1	11-22
Monsanto Chemical Co., common (quar.)	50c	12- 1	11-10
$4 convertible preferred B (quar.)	$1	12- 1	11-10
Moore-Hanley Hardware Co., com.	20c	12- 1	11-15
5% preferred (quar.)	$1.25	12- 1	11-15
Moore-McCormack Lines, Inc. (quar.)	37½c	12-15	12- 1
Morgan (Henry) Company, Ltd.—			
4¾% preferred (quar.)	‡$1.19	12- 1	11-15
Morgan (J. P.) & Company, Inc.	$2.50	12-15	11-30
Mosinee Paper Mills	20c	11-30	11-16
Motor Finance Corp. (quar.)	25c	11-30	11-14
Extra	50c	11-30	11-14
Motor Wheel Corp. (quar.)	40c	12-10	11-16
Extra	40c	12-10	11-16
Mount Diablo Oil, Mining & Development Co. (quar.)	1c	11-30	11-10
Extra	1c	11-30	11-10
Mountain Fuel Supply Co.	30c	12-12	11-21
Mountain Producers Corp. (s-a)	35c	12-15	11-15
Extra	35c	12-15	11-15
Muehlebach (George) Brewing Co., com (s-a)	20c	12-15	11-30
5% participating preferred (s-a)	62½c	12-15	11-30
Murphy (G. C.) Company (quar.)	37½c	12- 1	11-15
Murray Corp. of America, common (quar.)	40c	12-19	12- 9
4% preferred (quar.)	50c	1-3-50	12-23
Muskegon Motor Specialties Co.—			
$2 class A convertible preference (quar.)	50c	12- 1	11-17
Muskegon Piston Ring Co.	15c	12-15	11-25
Mutual Chemical Co. of America—			
6% preferred (quar.)	$1.50	12-28	12-15
Mutual Telephone Co. (Hawaii)—			
4.8% preferred A (quar.)	12c	12-12	11-23
Nashville Chattanooga & St. Louis Ry.	$1	12- 1	11- 9
National Alfalfa Dehydrating & Milling Co.—			
5% preferred (quar.)	62½c	12- 1	11-14
National Automotive Fibres, Inc. (quar.)	40c	12- 1	11-10
Extra	30c	12- 1	11-10
National Biscuit Co., common (quar.)	40c	1-13-50	12- 6
Year-end	40c	1-13-50	12- 6
7% preferred (quar.)	$1.75	11-30	11- 7*
National Cash Register	50c	12-20	12- 5
National Casket Co., $7 preferred (quar.)	$1.75	12-31	12-15
National City Lines, Inc., com.	25c	12-15	11-30
$4 preferred A (quar.)	$1	1- 1	12-16
National Container Corp. (Del.)—			
Common (quar.)	10c	12-10	11-15
4¾% convertible preferred (all outstanding shares called for redemption on Dec. 27 at $27.50 plus this dividend)	18c	12-27	----
National Cylinder Gas Co., common (quar.)	20c	12-10	11-10*
4¼% preferred (quar.)	$1.07	12- 1	11-10*
4¾% preferred (quar.)	$1.18¾	12- 1	11-10*
National Dairy Products (quar.)	50c	12-10	11-18
Extra	30c	12-10	11-18
National Discount Corp., com. (quar.)	30c	12-10	11-30
Extra	80c	12-10	11-30
5% preferred (quar.)	$1.25	12-10	11-30
National Drug & Chemical Co. of Canada, Ltd., common	‡12½c	12- 1	11-11
Convertible preferred (quar.)	‡15c	12- 1	11-11
National Erie Corp., 5% 1st pfd. (s-a)	$2.50	12-15	12- 5
3% non-cum. 2nd preferred (s-a)	$1.50	12-15	12- 5
National Gypsum, $4.50 pfd. (quar.)	$1.12½	12- 1	11-18
National Hosiery Mills, Ltd.—			
Class A (quar.)	‡15c	1-1-50	12- 2
Class B (increased)	‡40c	1-3-50	12- 2
National Lead Company, 7% pfd. A (quar.)	$1.75	12-15	11-25
National Life & Accident Ins. Co. (Tenn.)—			
Quarterly	12½c	12- 1	11-18
National Linen Service Corp., com. (quar.)	15c	1-3-50	12-15
4½% preferred (quar.)	$1.12½	1-3-50	12-15
5% preferred (quar.)	$1.25	1-3-50	12-15
National Lock Co. (quar.)	25c	1-16	1- 5
National Malleable & Steel Castings—			
Year-End	$1.10	12-17	11-28*
National Radiator Co.	15c	12-20	12- 1
National Safety Bank & Trust Co. (N. Y.)	$1	1- 3	12-15
National-Standard Co. (quar.)	50c	1- 3	12-15
National Sugar Refining Co.	50c	1- 3	12-15
National Tea Co., common (quar.)	50c	12- 1	11-16
National Trust Funds—			
The following amounts are estimates of the Dec. 15 distributions.			
Institutional series	8c	12-15	11-30
Income series	5c	12-15	11-30
Industrial stock series	6c	12-15	11-30
Aviation shares	4c	12-15	11-30
Building shares	4c	12-15	11-30
Chemical shares	3c	12-15	11-30
Oil shares	5c	12-15	11-30
Natomas Company	50c	12-15	11-21
Nazareth Cement Co., common	$1	12-15	11-25
Common	25c	3-15-50	2-24
7% preferred (s-a)	$3.50	12-15	11-25
Neilson (William), Ltd., 5% pref. (quar.)	‡$1.25	12- 1	11-10
Nelsner Brothers, Inc. (quar.)	20c	12-15	11-30
Extra	20c	12-15	11-30
Nesbett (The) Fund (quar.)	10c	11-30	11-21
Year-end	5c	11-30	11-21
New England Telephone & Telegraph—			
Year-end	$1.50	12-30	12- 9
New Jersey Power & Light Co.—			
4% preferred (quar.)	$1	1- 3	12- 7
New Jersey Zinc Co. (reduced)	50c	12- 9	11-18
New York Air Brake Co.	50c	12- 1	11-15
N. Y. Chicago & St. Louis RR.—			
6% preferred A (accum.)	$1.50	1- 3	12- 2
New York State Electric & Gas—			
3.75% preferred (quar.)	93¾c	1-3-50	12- 9
4½% preferred (quar.)	$1.12½	1- 1	12- 9
$4.50 preferred (quar.)	$1.12½	1- 1	12- 9
New York Water Service Corp. (quar.)	50c	12- 1	11-21
Newberry (J. J.) Company (quar.)	50c	12-10	11-26
Newfoundland Light & Power (quar.)	‡25c	12- 1	11-10
Newmont Mining Corp. (year-end)	25c	12-15	11-25
Stock dividend (1/25th share Hudson Bay Mining & Smelting for each share held)	----	12-15	11-25
Newport Electric common (quar.)	45c	12- 1	11-15
3¾% preferred (quar.)	93¾c	1- 3	12-15
Newport News Shipbuilding & Dry Dock	50c	12- 1	11-15
Niagara Lower Arch Bridge Co., Ltd. (quar.)	‡50c	12-10	11-30
Extra	‡$1	12-10	11-30
Nineteen Hundred Corp. (quar.)	25c	12-10	11-30
Nopco Chemical Co.—			
4% preferred series A (quar.)	$1	12- 1	11-21
Noranda Mines, Ltd.	‡$1	12-15	11-23
Norfolk & Western Ry. Co. (quar.)	75c	12-16	11-28
Normetal Mining Corp., Ltd.	‡10c	12- 9	11-14
North American Car Corp., common (quar.)	50c	12-10	11-28
Extra	50c	12-10	11-28
$2 conv. preferred (quar.)	50c	1- 2	12-20
North American Refractories (quar.)	15c	1-16	12-27
North Central Texas Oil (year-end)	75c	12-15	12- 2
North River Insurance Co. (quar.)	30c	12-10	11-21
North Shore Gas Co. (quar.)	40c	1- 3	12-15
Northeastern Water Co., $4 prior pfd. (quar.)	$1	12- 1	11-15
Northern Empire Mines Co., Ltd.	‡15c	12-12	11-18
Northern Natural Gas Co.	45c	12-28	12- 2
Northern States Power (Wisc.)—			
5% preferred (quar.)	$1.25	12- 1	11-18
Northwestern Public Service, common	20c	12- 1	11-15
4½% preferred (quar.)	$1.12½	12- 1	11-15
5¼% preferred (quar.)	$1.31¼	12- 1	11-15
Norwich Pharmacal Co.	20c	12-10	11-21
Extra	20c	12-10	11-21
Nova Scotia Light & Power, 4% pfd. (quar.)	‡$1	12- 1	11- 5
4½% preferred (quar.)	‡$1.13	12- 1	11- 5
6% preferred (quar.)	‡$1.50	12- 1	11- 5
Oglivie Flour Mills, Ltd., common (quar.)	‡25c	1- 3	11-25
7% preferred (quar.)	‡$1.75	12- 1	10-28
Ohio Associated Telephone Co.—			
$2.20 preferred (quar.)	55c	12- 1	11-15
Ohio Confection Co., common (quar.)	10c	12-15	12- 1
$2 preferred (quar.)	50c	12-15	12- 1
Ohio Edison Co., common (quar.)	50c	12-31	12- 1
4.40% preferred (quar.)	$1.10	1- 3	12-15
Ohio Oil Co. (quar.)	25c	12-10	11- 4
Extra	35c	12-10	11- 4
Ohio Power Co., 4½% preferred (quar.)	$1.12½	12- 1	11- 4
Ohio Public Service, common	31c	12-22	12- 7
3.90% preferred (quar.)	97½c	1- 3	12-15
Ohio Seamless Tube Co. (year-end)	75c	12-15	12- 5
Ohio Service Holding Corp.	$1	12- 1	11- 1
Ohrbach's, Inc., $2.25 pfd. A (quar.)	56¼c	12- 1	11-15

Name of Company	Per Share	When Payable	Holders of Rec.
Old Line Life Insurance Co. of America—			
Quarterly	20c	12-19	12- 9
Olin Industries	20c	11-30	11-18
Oliver Corporation (quar.)	50c	12- 6	11-14
Extra	50c	12- 6	11-14
Omar, Inc., common	10c	12-30	12-10
6% preferred (quar.)	$1.50	12-30	12-10
Ontario & Quebec Ry. Co. (s-a)	‡$3	12- 1	11- 1
Ontario Steel Products, Ltd., common	‡50c	2-15	1-16
Extra	‡$1	1- 3	12- 1
7% preferred (quar.)	‡$1.75	2-15	1-16
Oregon-American Lumber Corp. (irreg.)	$7.50	12-10	11-28
Oswego Falls Corp., 4½% preferred (quar.)	$1.12½	1-3-50	12-15
Ottawa Light, Heat & Power, 5% pfd.	‡$1.25	12-31	----
Otter Tail Power Co. (Minn.), com. (quar.)	37½c	12-10	11-15
$3.60 preferred (quar.)	90c	12- 1	11-15
Oxford Paper, $5 preferred (quar.)	$1.25	12- 1	11-15
Pacific Gamble Robinson Co. (quar.)	25c	12- 5	11-25
Pacific Clay Products	15c	12-15	11-30
Pacific Finance Corp. of California (Del.)—			
Quarterly	40c	12- 1	11-10
Pacific Lumber Co.	$3	12- 1	11-15
Pacific Mills (reduced)	50c	12-15	12- 1
Page Hersney Tubes, Ltd. (quar.)	‡45c	1- 2	12-15
Pamour Porcupine Mines, Ltd. (interim)	‡7c	12-15	11-18
Panhandle Eastern Pipe Line, com. (quar.)	75c	12-15	11-25
Extra	25c	12-15	11-25
4% preferred (quar.)	$1	1-3-50	12-16
Paramount Pictures, Inc. (quar.)	50c	12-21	12- 1
Parker Rust-Proof Co. (quar.)	62½c	12- 1	11-21
Parkersburg Rig & Reel, common	12½c	12- 1	11-21
$4.25 preferred (quar.)	$1.06¼	12- 1	11-21
Parmelee Transportation Co. (quar.)	20c	12-27	12-15
Paton Manufacturing Co., Ltd., common	‡20c	12-15	11-30
7% preferred (quar.)	‡35c	12-15	11-30
Peabody Coal Co., common (reduced)	10c	12- 1	11-16
5% convertible prior preferred (quar.)	31¼c	12- 1	11-16
Peerless Casualty Co. (New Hampshire)—			
6% preferred (s-a)	$3	12-31	12-20
Penick & Ford, Ltd. (year-end)	$1.40	12-14	11-25
Peninsular Telephone			
Common (quar.)	62½c	1-1-50	12-15
$1 cum. preferred (quar.)	25c	2-15-50	2- 3
$1.32 cum. preferred (quar.)	33c	2-15-50	2- 3
Penn Electric Switch Co., class A (this payment clears all arrears)	$1.50	12-15	12- 1
Class A (quar.)	30c	12-15	12- 1
Penn State Water, $7 preferred (quar.)	$1.75	12- 1	11-10
Pennroad Corp., common	50c	12-12	11-17
Common	50c	6-12	5-17
Pennsylvania Electric Co.—			
3.70% preferred C (quar.)	92½c	12- 1	11- 1
4.40% preferred B (quar.)	$1.10	12- 1	11- 1
Pennsylvania Engineering Corp.	20c	12- 1	11-15
Extra	45c	12- 1	11-15
Pennsylvania Exchange Bank (N. Y.) (s-a)	40c	12-20	12- 9
Pennsylvania Industries, Inc.—			
$6 preferred (accum.)	$6	12-28	12-10
Pennsylvania Salt Manufacturing Co.—			
Year-end	90c	12-15	11-30
Pennsylvania Telephone, $2.25 pfd. (quar.)	57c	12- 1	11-15
Peoples Gas Light & Coke Co.	$1.50	1-13-50	12-20
Peoples Telephone Corp., common (quar.)	$2	12-15	12- 5
4½% preferred	$1	12- 1	11-22
Perfex Corp., 4½% preferred (quar.)	$1.12½	12- 1	11-21
Perkins Machine & Gear Co.—			
7% preferred (quar.)	$1.75	12- 1	11-21
Permanente Metals Corp.—			
Name changed to Kaiser Aluminum & Chemical Corp.			
Permutit Company (quar.)	20c	12-15	12- 7
Extra	75c	12-15	12- 7
Pet Milk Co., common (quar.)	25c	12-21	12- 1
Extra	50c	12-21	12- 1
4½% preferred (quar.)	$1.12½	1- 2	12-12
Peter Paul, Inc. (quar.)	40c	12-10	11-14
Extra	40c	12-10	11-14
Pfaudler (The) Company (quar.)	25c	12- 1	11-18
Pfeiffer Brewing Co. (quar.)	50c	12-10	11-17
Pfizer (Charles) & Co., common (quar.)	50c	12- 8	11-25
Extra	75c	12- 8	11-25
3½% preferred (quar.)	87½c	12-30	12-15
Phelps Dodge Corp.	$1	12- 9	11-23
Philadelphia Bourse	$1	12-12	11-18
Philadelphia Co., $5 preferred (quar.)	$1.25	1- 3	12- 1
$6 preferred (quar.)	$1.50	1- 3	12- 1
Philadelphia Dairy Products Co.			
$4 non-cum. 2nd preferred (quar.)	$1	1-3-50	12- 9
Philadelphia Electric Co., common (quar.)	30c	12-31	11-22
$1 preference	25c	12-31	11-22
Philadelphia Germantown & Norristown RR.			
Quarterly	$1.50	12- 4	11-20
Philadelphia Suburban Transportation—			
Quarterly	25c	12- 1	11-15
Extra	25c	12- 1	11-15
Philadelphia Suburban Water Co., common	20c	12- 1	11-10*
$3.65 preferred (quar.)	91¼c	12- 1	11-10*
Philip Morris & Co., Ltd., $3.60 pfd. (called for redemption Dec. 15 at 103)	45c	12-15	----
Phillips Petroleum Co. (quar.)	75c	12- 1	11- 4
Pillsbury Mills, common (quar.)	50c	12- 1	11-10
$4 preferred (quar.)	$1	1-16-50	1- 3
Pinchin Johnson & Associates, Ltd.—			
Ordinary (interim)	7½%	2- 1	11-18
Pitney-Bowes, Inc., com. (increased quar.)	20c	12-12	11-28
Extra	15c	12-12	11-28
4¼% preferred (quar.)	53⅛c	1- 3	12-20
Pittsburgh Coke & Chemical, $5 pfd. (quar.)	$1.25	12- 1	11-18*
Pittsburgh Forgings (year-end)	50c	12-15	12- 1
Pittsburgh Fort Wayne & Chicago Ry.—			
Common (quar.)	$1.75	1-3-50	12-10
7% preferred (quar.)	$1.75	1-3-50	12-10
Pittsburgh & Lake Erie RR. Co.	$2	12-15	11-23
Pittsburgh Plate Glass (year-end)	$1	12- 8	11-15
Pittsburgh Screw & Bolt Corp.	15c	12-21	11-28
Pittsburgh Youngstown & Ashtabula Ry.—			
7% preferred (quar.)	$1.75	12- 1	11-21
Placer Development, Ltd. (s-a)	‡25c	12- 9	11-18
Plymouth Oil Co. (quar.)	50c	12-19	11- 4*
Stock dividend	2%	12-19	11- 4*
Plywood, Inc.	5c	11-30	11-24
Poor Company, class B common (quar.)	25c	12- 1	11-15
Extra	50c	12- 1	11-15
$1.50 class A preference (quar.)	37½c	12- 1	11-15
Portsmouth Steel Corp. (quar.)	37½c	12- 1	11-22
Potash Co. of America (increased)	40c	12- 1	11-15
Potomac Electric Power, common (quar.)	22½c	12-27	12- 5
3.60% preferred (quar.)	45c	1- 1	12- 5
Potter Company	50c	12-15	11-30
Powell River Co., Ltd. (quar.)	‡50c	12-15	11-24
Extra	‡85c	12-15	11-24
Power Corp. of Canada, Ltd. (interim)	‡50c	12-31	11-18
Pratt Food Co.	$2.50	12- 1	11-21
Prentice-Hall, Inc.	15c	12- 1	11-18
Pressed Metals of America	25c	12- 1	11-10
Preston East Dome Mines, Ltd. (quar.)	‡1½c	1-14	12-15
Extra	‡1½c	1-14	12-15
Price Brothers & Co., Ltd., common (s-a)	‡$2	1- 3	12-12
4% preferred (s-a)	‡$2	1- 3	12-12
Proprietary Mines, Ltd.	‡18c	12-29	11-30
Provident Loan & Savings Society (Detroit)			
Quarterly	15c	12-20	12-10
Public Service Co. of Colorado—			
4¼% preferred (quar.)	$1.06¼	12- 1	11-15
4.40% preferred (quar.)	$1.10	12- 1	11-15
Public Service Electric & Gas, common	40c	12-20	11-25
4.08% preferred (initial quar.)	$1.02	12-20	11-20
Public Service Co. of Indiana, com. (quar.)	40c	12- 1	11-15
3½% preferred (quar.)	87½c	12- 1	11-15
Publicker Industries, Inc., $4.75 pfd. (quar.)	$1.18¾	12-15	11-30
Pullman, Inc. (quar.)	50c	12-10	11-25
Pure Oil Company, common (quar.)	25c	12- 1	11- 7
Extra	25c	12- 1	11- 7
5% preferred (quar.)	$1.25	1-3-50	12- 9
Purity Bakeries Corp. (quar.)	60c	12- 1	11-16
Putnam (George) Fund	35c	12-15	11-30
Quaker Oats Co., 6% preferred (quar.)	$1.50	11-30	11- 1
Quaker State Oil Refining Corp.	40c	12-15	11-30
Ray-O-Vac Company (quar.)	37½c	12- 1	11-15
Raybestos-Manhattan (year-end)	$1	1- 3	12-12
Rayonier, Inc., $2 preferred (quar.)	50c	1- 1	12-16
Reading Co. —			
4% non-cum. 1st preferred (quar.)	50c	12- 8	11-17
Real Estate Equities, common	$0.044	12- 1	11-10
Class A	62½c	12- 1	11-10
Real Estate Title Insurance Co. (Wash., D. C.) (s-a)	$3	12-31	12-21
Extra	$4	12-31	12-21
Red Owl Stores, 4¾% preferred A (quar.)	$1.18¾	1- 3	11-30
Reeves Brothers, Inc. (quar.)	25c	1- 3	12- 5*
Regent Knitting Mills, Ltd.—			
$1.60 non-cum. preferred (quar.)	‡40c	12- 1	11-18
Reliance Grain Co., Ltd. (year-end)	‡$10	12-15	11-30
Reliance Mfg. Co., 3½% conv. pfd. (quar.)	87½c	1- 3	12-15
Remington Rand, Inc., common	25c	1-3-50	12- 9
$4.50 preferred (quar.)	$1.12½	1-3-50	12- 9
Republic Insurance Co. (Texas) (quar.)	30c	11-25	11-10
Republic Investors Fund—			
6% preferred A (quar.)	15c	2-1 50	1-15
6% preferred B (quar.)	15c	2-1-50	1-15
Revere Copper & Brass, Inc.	25c	12- 1	11-10
Reynolds (R. J.) Tobacco—			
3.60% preferred (quar.)	90c	1- 2	12-10
4.50% preferred (quar.)	$1.12½	1- 2	12-10
Rheem Manufacturing Co., common (quar.)	40c	12-15	11-24
4½% preferred (quar.)	$1.12½	12- 1	11-10
Rhodesian Selection Trust (final)	30%	12-28	11-15
Richmond Cedar Works (reduced)	15c	11-29	11-18
Rio Grande Valley Gas	2c	12-14	11-15
Robertson (H. H.) Co. (quar.)	50c	12-10	11-21
Extra	$1	12-10	11-21
Robinson Little & Co., Ltd.—			
Class A preference (quar.)	‡25c	12- 1	11-15
Rochester Gas & Electric Corp.—			
4% preferred F (quar.)	$1	12- 1	11-15
4¾% preferred G (quar.)	$1.18¾	12- 1	11-15
Rock of Ages Corp. (quar.)	25c	12-15	12- 1
Rockwell Manufacturing Co. (increased quar.)	40c	12- 5	11-17
Rockwood & Company, common (quar.)	30c	12- 1	11-15
5% preferred (quar.)	$1.25	1-3-50	12-15
5% preferred A (quar.)	$1.25	1-3-50	12-15
5% prior preferred (quar.)	$1.25	1-3-50	12-15
Rohm & Haas Company, common (quar.)	25c	12- 1	11-11
Stock dividend	4%	12-30	12- 2
4% preferred A (quar.)	$1	12- 1	11-11
Roos Brothers, Inc. (quar.)	50c	12-20	12-10
Rowe Corporation (quar.)	20c	12-15	11-21
Roxy Theatre, $1.50 preferred (quar.)	37½c	12- 1	11-17
Royal Crown Bottling Co. of Louisville—			
Common	12½c	12- 1	11-15
5% preferred (quar.)	12½c	12- 1	11-15
Royalite Oil Co., Ltd. (quar.)	‡6½c	12- 1	11-15
Ruppert (Jacob), 4½% pfd. (quar.)	$1.12½	1-2-50	12- 9
Ruud Manufacturing Co.	25c	12-13	12- 1
Russell Industries, Ltd., common	‡20c	12-27	12- 7
7% preferred (quar.)	‡$1.75	12-27	12- 7
Safeway Stores, Inc., common (quar.)	40c	12-15	12- 2
5% preferred (quar.)	$1.25	1- 1	12- 2
Saguenay Power Co., Ltd., 4¼% pfd. (quar.)	‡$1.06	1-1-50	12- 9
St. Joseph Lead Co.	75c	12-10	11-25
St. Joseph Water Co., 6% pfd. (quar.)	$1.50	12- 1	11-10
St. Louis-San Francisco Ry.			
5% conv. preferred A vtc (quar.)	$1.25	12-15	12- 1
St. Regis Paper Co. (quar.)	15c	12- 1	11- 4
4.40% 1st preferred A (quar.)	$1.10	1- 1	12- 2
San Antonio Transit			
Quarterly	12½c	2-15-50	2- 1
Quarterly	12½c	5-15-50	5- 1
Sarnia Bridge Co., Ltd.	‡10c	12-15	11-30
Extra	‡10c	12-15	11-30
Sayre & Fisher Brick Co. (quar.)	7c	12- 1	11-15
Schlage Lock Co. (quar.)	50c	12-15	12-10
Extra	40c	12-15	12-10
Schwitzer-Cummins Co.—			
5½% preferred A (quar.)	27½c	2-1-50	1-18
5½% preferred A (quar.)	27½c	5-1-50	4-18
5½% preferred A (quar.)	27½c	8-1-50	7-18
Scott Paper Co., common (increased quar.)	75c	12-12	11-30*
$4 preferred (quar.)	$1	2-1-50	1-18*
$3.40 preferred (quar.)	85c	2-1-50	1-18*
Scovill Manufacturing Co.,			
3.65% preferred (quar.)	91¼c	12- 1	11-14
4.30% preferred (quar.)	$1.07½	12- 1	11-14
Scythes & Company, Ltd., common	‡25c	12- 1	11-15
5% preferred (quar.)	‡31¼c	12- 1	11-15
Seaboard Air Line RR. Co.—			
Common vtc	25c	12-31	12- 9
5% series A non-cum. preferred	$1.25	12-31	12- 9
Seaboard Finance Co., common (quar.)	45c	1-10	12-22
$2.60 conv. preferred (quar.)	65c	1-10	12-20
Seaboard Oil Co. of Delaware (quar.)	40c	12-15	12- 1
Extra	40c	12-15	12- 1
Sears, Roebuck (quar.)	50c	12-10	11-10
Extra	25c	12-10	11-10
Seattle Gas Co., common (irreg.)	20c	12-30	12-10
6% conv. preferred (quar.)	75c	12-30	12-10
Second Canadian International Investment Co., Ltd., common	‡20c	12- 1	11-15
4% participating preferred (quar.)	‡10c	12- 1	11-15
Participating	‡10c	12- 1	11-15
Secord (Laura) Candy Shops, Ltd.	‡20c	12- 1	11- 1
Securities Acceptance Corp., common	7½c	12-28	12-10
Common	7½c	1-3-50	12-10
5% preferred (quar.)	31¼c	1-3-50	12-10
Security Banknote Co., $1 pfd. (quar.)	25c	12- 1	11-18
Seeger Refrigerator Co.	25c	12-28	12- 9
Serrick Corporation, class A (quar.)	22c	12-15	11-25
Class B (quar.)	25c	12-15	11-25
Extra	15c	12-15	11-25
Servel, Inc., $4.50 preferred (quar.)	$1.12½	1-3-50	12-15
Sheller Manufacturing Corp.—			
Common (increased quar.)	40c	12-12	11-28
5% 1st preferred (quar.)	$1.25	1-3-50	12-28
Shellmar Products Corp., common (quar.)	40c	1-3-50	12-15
4¾% preferred (quar.)	59⅜c	12-31	12-15
Shenango Pottery Co.—			
A dividend of 7% on the preferred stock for each of the years 1948 and 1949. Both payable on Dec. 10, 1949	----	12-10	12- 5
Shepard-Niles Crane & Hoist (year-end)	$1	12-10	11-30
Sherwin-Williams Co., 4% preferred (quar.)	$1	12- 1	11-15
Shoe Corp. of America, class A (quar.)	25c	12-15	11-30
Shuron Optical Co. (quar.)	35c	12-20	12- 9
Extra	25c	12-20	12- 9
Sick's Breweries, Ltd. (quar.)	‡25c	12-31	11-30
Special	‡25c	12-31	11-30
Signal Oil & Gas, class A (quar.)	25c	12-10	11-10
Extra	25c	12-10	11-10
Class B	25c	12-10	11-10
Extra	25c	12-10	11-10
Signode Steel Strapping, common (quar.)	25c	12- 1	11-16
5% preferred (quar.)	62½c	12- 1	11-16
Simmons Company (year-end)	$1	12-16	12- 5
Simon (Franklin) (See Franklin Simon)—			
Simon (H.) & Sons, Ltd., common (quar.)	‡30c	12- 1	11- 3
5% redeemable preferred (quar.)	‡$1.25	12- 1	11- 3
Simonds Saw & Steel Co. (year-end)	$1	12-15	11-17
Singer Manufacturing Co. (quar.)	$1.50	12-14	11-23
Extra	$1.50	12-14	11-23
Simpsons' Ltd., 4½% pfd. (quar.)	‡$1.12½	12-15	11-15
Sioux City Gas & Electric Co., com. (quar.)	50c	12- 1	11-15
3.90% preferred (quar.)	97½c	12- 1	11-15
Skelly Oil Co.	$2.50	12-12	11- 9
Skilsaw, Inc. (quar.)	30c	12-14	12- 1
Sloss-Sheffield Steel & Iron (quar.)	50c	12-20	12-10
Smith (Alexander) & Sons Carpet Co.—			
Common (quar.)	30c	12-10	11-18
3½% preferred (quar.)	87½c	12- 1	11-10
4.20% preferred (quar.)	$1.05	12- 1	11-10
Socony-Vacuum Oil Co. (quar.)	25c	12- 9	11- 4
Extra	10c	12- 9	11- 4
Solar Aircraft Co. (quar.)	15c	1-15	12-31
Sonotone Corporation, common	8c	12-20	11-18
$1.25 convertible preferred A	31¼c	12-31	12- 3
Soundview Pulp Co. (quar.)	75c	11-30	11-15
South Bend Lathe Works (quar.)	40c	11-30	11-15
Southeastern Greyhound Lines	30c	12- 1	11-10
Southern Advance Bag & Paper—			
4½% preferred (quar.)	$1.12½	12- 1	11-15
4.88% preferred (quar.)	30½c	11-30	11- 5
Southern California Water Co., com. (quar.)	81¼c	12- 1	11-18
4% preferred (quar.)	25c	12- 1	11-18
4¼% preferred (quar.)	$0.265625	12- 1	11-18
5½% preferred (quar.)	$0.34375	12- 1	11-18
Southern Indiana Gas & Electric, common	37½c	12-30	12-15
4.80% preferred (quar.)	$1.20	2- 1	1-15
Southern Natural Gas Co. (quar.)	50c	12-12	11-30
Southern Pacific Co. (quar.)	$1.25	12-19	11-28*
Southern Railway Co., common (quar.)	$1	12-15	11-15
5% non-cum. preferred (quar.)	$1.25	12-15	11-15
Southwestern Associated Telephone—			
$5.50 preferred (initial quar.)	$1.37½	12- 1	11-15
Southwestern Electric Service, com. (quar.)	20c	12-15	12- 3
Southwestern Gas & Electric—			
4.65% preferred (quar.)	$1.16¼	1- 3	12-15
5% preferred (quar.)	$1.25	1- 3	12-15
Southwestern Life Insurance Co. (Dallas)—			
Quarterly	40c	1-13-50	1-11
Southwestern Public Service Co. (quar.)	55c	12- 1	11-15
Southwestern States Telephone Co. (quar.)	20c	12- 1	11-15
Sovereign Investors	10c	12-23	11-30
Spalding (A. G.) Brothers Inc. (quar.)	25c	12-15	12- 6
Sparks Withington Co., 6% pfd. (quar.)	$1.50	12-15	12- 6
Spear & Company, $5.50 1st pfd. (quar.)	$1.37½	12- 1	11-18
Speed Queen Corp., common	15c	12- 1	11-16
Extra	40c	12- 1	11-16
Class A (quar.)	30c	12- 1	11-16
Speer Carbon Co.	17½c	12-15	11-25
Extra	30c	12-15	11-25
Spencer Kellogg & Sons, Inc. (quar.)	50c	12-10	11-10
Sperti Foods, Inc., 5% conv. pfd. (quar.)	12½c	12- 1	11-19
Squibb (E. R.) & Sons, common	25c	12-14	11-25
$4 preferred (quar.)	$1	2-1-50	1-16
$4 preferred A (quar.)	$1	2-1-50	1-16
Staley (A. E.) Mfg., common (quar.)	40c	12- 5	11-23
Extra	40c	12- 5	11-23
3¾% preferred	93c	12-20	12- 5
Standard Accident Insurance Co. (quar.)	36¼c	12- 5	11-23
Standard Brands, Inc., common (quar.)	30c	12-15	11-15
Extra	25c	12-15	11-15
$3.50 preferred (quar.)	87½c	12-15	12- 1
Standard Cap & Seal Corp.—			
$1.60 conv. preferred (quar.)	40c	12- 1	11-15
Standard Chemical Co., Ltd.—			
Common (increased)	‡12½c	12- 1	10-31
5% preferred (quar.)	‡$1.25	12- 1	10-31
Standard-Coosa-Thatcher	75c	1- 3	12-20
Standard Dredging Corp.—			
$1.60 convertible preferred (quar.)	40c	12- 1	11-18
Standard Forgings Corp. (quar.)	20c	11-29	11-10
Standard Oil Co. of California (quar.)	$1	12-10	11-10
Standard Oil Co. (Indiana) (quar.)	50c	12-12	11-10
Stock dividend (One share of Standard Oil of N. J. for each 100 shares held)	----	12-12	11-10
Standard Oil Co. (Kentucky) (quar.)	50c	12-10	11-30
Extra	60c	12-10	11-30
Standard Oil Co. of New Jersey (year-end)	$2.50	12-12	11- 9
Standard Oil Co. of Ohio, common (quar.)	50c	12- 9	11-18
3¾% preferred A (quar.)	93¾c	1-13-50	12-23
Standard Paving & Materials, Ltd., common	‡50c	4- 1	3- 1
Extra	‡50c	1- 3	12- 9
Partic. conv. preferred (cumulative)	‡31¼c	4- 1	3- 1
Partic. conv. preferred (non-cumulative)	‡31¼c	4- 1	3- 1
Participating	‡50c	4- 1	3- 1
Standard Railway Equipment Mfg. (quar.)	25c	12- 1	11-18
Standard Steel Spring Co. (increased quar.)	40c	12-10	11-15
State Fuel Supply Co.	20c	12-10	11-18
Stecher-Traung Lithograph Corp.			
5% preferred (quar.)	$1.25	12-31	12-15
Sterchi Brothers Stores, Inc. (quar.)	25c	12-12	11-28
Sterling Brewers, Inc.	25c	11-23	11- 5
Sterling Drug, Inc. (quar.)	50c	12- 1	11-18
Extra	25c	12- 1	11-18
Stern & Stern Textiles, 4½% pfd. (quar.)	57c	1-3-50	12-16
Stone & Webster, Inc. (year-end)	$1.50	12-15	11-28
Stonecutter Mills class A	10c	12-10	11-28
Extra	15c	1-14	1- 3
Class B	10c	12-10	11-28
Extra	15c	1-14	1- 3
Storkline Furniture Co. (quar.)	25c	11-28	11-18
Stowell Screw Co., Ltd., class A (s-a)	‡75c	12- 1	11-10
Strawbridge & Clothier, $5 pfd. (quar.)	$1.25	1- 3	12-20
Stuart (D. A.) Oil Co., Ltd.—			
Class A partic. preferred (quar.)	‡20c	12- 1	11-15
Sun Oil Company, common (quar.)	25c	12-15	11-15
Stock dividend	10%	12-15	11-15
Sun Ray Drug Co., common	5c	12- 1	11-15
6% preferred (quar.)	37½c	12- 1	11-15
Sunset-McKee Co. (quar.)	15c	12-15	12- 1
Sunshine Mining Co. (quar.)	15c	12-23	11-19
Superior Portland Cement (quar.)	25c	12-10	11-30
Superior Tool & Die Co. (quar.)	5c	11-28	11-18
Sutherland Paper Co. (quar.)	50c	12-15	11-21
Extra	50c	12-15	11-21
Swan-Finch Oil, 6% pfd. (quar.)	37½c	12- 1	11-15
4% 2nd preferred (quar.)	10c	12- 1	11-15
Swift & Company (quar.)	40c	1- 1	12- 1
Sylvanite Gold Mines, Ltd.	‡4c	1-3-50	10-31
Syracuse Transit Corp.	50c	12- 1	11-15
Symington-Gould Corp.	25c	11-30	11-12*
Talcott (James), Inc., common (quar.)	15c	12-31	12-15
Extra	25c	12-31	12-15
4½% preferred (quar.)	56¼c	1- 1	12-15
Talon, Inc., common (quar.)	50c	12- 1	11-10
Tampax, Inc. (quar.)	35c	11-29	11- 9*
Extra	$1	11-29	11- 9*
Taylor & Fenn Co., 4.32% pfd. (quar.)	27c	12-15	12- 1
Taylor, Pearson & Carson (Canada), Ltd.—			
5% convertible preferred (quar.)	‡12½c	12- 1	11-19
Taylor-Wharton Iron & Steel Co.	50c	12-14	11-30
Teck-Hughes Gold Mines, Ltd.	‡5c	2- 1	12- 9
Telephone Bond & Share—			
7% 1st preferred (accum.)	$2.95	12-15	11-10
Tennessee Corp.	30c	12-15	12- 1
Extra	25c	12-15	12- 1
Extra	25c	1- 9	12- 1
Terminal Tower Co. (Cleveland)	15c	1-16	1- 5
Terre Haute Water Works, 7% pfd. (quar.)	$1.75	12- 1	11-10
Tex-O-Kan Flour Mills, 4½% pfd. (quar.)	$1.12½	11-30	11-16
Texas (The) Company (increased quar.)	$1	1-3-50	11- 9*
Extra	75c	12-15	11- 9*
Texas Gulf Producing (year-end)	50c	12- 6	11-18
Texas Gulf Sulphur (quar.)	75c	12-15	11-28
Extra	50c	12-15	11-28
Texas Pacific Coal & Oil Co. (quar.)	25c	12- 5	11-10
Extra	10c	12- 5	11-10

Name of Company	Per Share	When Payable	Holders of Rec.
Texas Pacific Land Trust—			
Certificates of proprietary interest	$100	12-19	11-25
Subsidiary shares	$1	12-19	11-25
• Texas Southeastern Gas Co. (quar.)	12½c	12-15	12- 1
Extra	7½c	12-15	12- 1
Textron, Inc. (Rhode Island)—			
$1.25 convertible preferred (quar.)	31¼c	1-3-50	12-13
Thew Shovel Co., common (quar.)	25c	12- 1	11-19
Extra	25c	12- 1	11-19
7% preferred (quar.)	$1.75	12-15	12- 1
Thomaston Mills, common	50c	1-3-50	12-15
Common	50c	4-1-50	3-15
Common	50c	6-26-50	6-15
Thompson Products, Inc., common (year-end)	$1.50	12-15	12- 1
4% preferred (quar.)	$1	12-15	12- 1
Thrifty Drug Stores Co.	12½c	11-30	11-10
Tide Water Associated Oil (quar.)	40c	12- 1	11-10
Tilo Roofing, Inc. (reduced quar.)	10c	12-15	11-25
Title Insurance Corp. of St. Louis—			
Year-end	50c	11-30	11-19
Timken Roller Bearing Co. (reduced)	50c	12- 5	11-18
Toklan Royalty Corp.	6c	12-20	11-30
Toledo Edison, 4¼% preferred (quar.)	$1.06¼	12- 1	11-16
Traders Finance Corp., Ltd., class A	‡37½c	1- 3	12-15
Class B	‡37½c	1- 3	12-15
4½% preferred (quar.)	‡$1.12½	1- 3	12-15
Transue & Williams Steel Forgings (year-end)	$1.25	12-10	11-28
Travelers Insurance Co. (Hartford) (quar.)	$4	12- 9	11-10
Special	$6	12- 9	11-10
Stock dividend	100%	12-15	11-25
Troy & Greenbush RR. Association (s-a)	$1.75	12-15	12- 1
Truax-Traer Coal Co. (quar.)	35c	12- 9	11-29
Tudor City Ninth Unit, 6% pfd. (accum.)	$1	12- 1	11- 9
Tung-Sol Lamp Works, Inc.	15c	12- 1	11-16
208 South La Salle Street Corp., com. (quar.)	62½c	1-3-50	12-17
Common (quar.)	62½c	4- 1	3-15
Tyler Fixture Corp., common	30c	12-20	12- 5
5½% preferred (quar.)	13¾c	12-20	12- 5
Underwood Corp. (year-end)	$1.25	12-10	11-23*
Union Asbestos & Rubber (quar.)	25c	1- 2	12-10
Union Metal Manufacturing (quar.)	25c	12-20	12- 8
Extra	$1.25	12-20	12- 8
Union Oil Co. of California—			
$3.75 preferred A (quar.)	93¾c	12-10	11-18
Union Tank Car Co. (quar.)	65c	12- 1	11-15
United Air Lines, Inc., 4½% pfd. (quar.)	$1.12½	12- 1	11-18
United Aircraft Corp., common	$1	12-15	12- 1
5% preferred (quar.)	$1.25	12- 1	11-15
United Accumulated Fund	90c	12-16	12- 5
United Amusement Corp., Ltd., class A	‡50c	11-30	11-25
Extra	‡75c	11-30	11-15
Class B	‡50c	11-30	11-15
Extra	‡75c	11-30	11-15
United Artists Theatre Circuit, Inc.—			
5% preferred (quar.)	$1.25	12-15	12- 1
United Biscuit Co. of America, com. (quar.)	25c	12- 1	11-16
Extra	35c	12- 1	11-16
$4.50 preferred (quar.)	$1.12½	1-15-50	1- 4
United Carbon Company (quar.)	50c	12-10	11-15
United-Carr Fastener (quar.)	50c	12-10	11-30
Extra	$1	12-10	11-30
United Corporation (stock dividend)—			
One-tenth share Niagara Hudson Power Corp. common for each share held	----	12-31	12- 1
United Corporations, Ltd., class B (quar.)	‡25c	11-30	10-31
United Elastic Corp. (quar.)	75c	12- 9	11-16
United Electric Coal Cos. (quar.)	25c	12- 9	11-23
United Fuel Investments, Ltd.—			
6% class A preferred (quar.)	‡75c	1-2-50	12- 9
United Gas Improvement Co. (s-a)	65c	12-17	11-23
United Income Fund	20c	12-31	12- 5
United Merchants & Manufacturers, Inc.—			
Quarterly	25c	12-14	12- 1
United Molasses Co., Ltd.—			
Amer. deposit receipts (ordinary interim)	10%	12-12	11- 2
U. S. Casualty Co. (N. Y.)—			
45c convertible preferred (s-a)	22½c	12- 1	11-16
U. S. Envelope Co. (quar.)	$1.25	12- 1	11-22
U. S. Finishing Co., common	40c	12- 1	11-10
$4 preferred (quar.)	$1	1-2-50	11-10
7% preferred (quar.)	$1.75	1-2-50	11-10
U. S. Freight Co. (quar.)	25c	12- 6	11-23
U. S. Guarantee Co. (N. Y.)	60c	12-23	12- 2
U S Gypsum Co., common (quar.)	$1	12-31	12- 1
Extra	$3.50	12-31	12- 1
7% preferred (quar.)	$1.75	1- 3	12- 1
U. S. Hoffman Machinery Corp.—			
4¼% preferred (quar.)	$1.06¼	12- 1	11-18
U. S. Lines (N. J.), common	50c	12- 9	11-25
4½% preferred (s-a)	22½c	1- 3	12-16
U. S. Pipe & Foundry Co. (quar.)	75c	12-20	11-30*
Extra	25c	12-20	11-30*
U. S. Playing Card Co. (quar.)	50c	1-3-50	12-16
Extra	$1	1-3-50	12-16
U. S. Printing & Lithograph—			
Common (year-end)	$1.25	12- 1	11-15
5% preferred A (quar.)	62½c	1- 3	12-15
U S Rubber Co., common	50c	12-10	11-21
8% non-cum. 1st preferred (quar.)	$2	12-10	11-21
U. S. Spring & Bumper Co.—			
4½% preferred (quar.)	56¼c	12- 1	11-15
U. S. Truck Lines (Del.) (s-a)	60c	12-15	12- 1
United States Steel Corp., common	50c	12-10	11- 4
United Steel Corp., Ltd.	‡15c	12-30	12-15
United Stockyards Corp. (year-end)	40c	12- 3	11-15
Universal Insurance Co.	25c	12- 1	11-15
Universal Pictures, 4¼% pfd. (quar.)	$1.06¼	12- 1	11-15
Universal Winding Co., common	25c	1- 3	12-15
90c convertible preferred	22½c	12- 1	11-15
Upson-Walton Company (quar.)	15c	12-12	12- 1
Utah Power & Light Co.	40c	1- 3	12- 5
Utah Southern Oil Co.	25c	12-10	11-19
Utica Knitting Co.—			
5% prior preferred (quar.)	62½c	1-3-50	12-22
Valley Mould & Iron Corp., common	$1.25	12- 1	11-19
$5.50 prior preferred (quar.)	$1.37½	12- 1	11-19
Valspar Corp., $4 conv. preferred (s-a)	$2	2- 1	1-16
Van Raalte Co., Inc.	$1	12- 1	11-18
Vanadium-Alloys Steel Co. (reduced)	37½c	12- 2	11-12
Vapor Car Corp., 5% preferred (quar.)	$1.25	12-10	12- 1
Viceroy Mfg. Co., Ltd. (quar.)	‡15c	12-15	12- 1
Extra	‡20c	12-15	12- 1
Vick Chemical Co. (quar.)	30c	12- 5	11-18
Virginia Coal & Iron Co.	$1	12- 1	11-18
Virginia Dare, Ltd., 5% pfd. (quar.)	‡31¼c	12- 1	11-19
Virginia Electric & Power, common (quar.)	30c	12-20	11-30
$5 preferred (quar.)	$1.25	12-20	11-30
Virginian Railway, 6% pfd. (quar.)	37½c	2-1-50	1-16
6% preferred (quar.)	37½c	5-1-50	4-17
6% preferred (quar.)	37½c	8-1-50	7-17
Visking Corp.	50c	12-15	12- 5
Vogt Manufacturing Corp. (quar.)	20c	12- 1	11-14
Waite Amulet Mines, Ltd.	‡30c	12-16	11-21
Waldorf System, Inc. (quar.)	25c	1- 2	12-20
Walgreen Company, common (quar.)	40c	12-12	11-15
4% preferred (quar.)	$1	12-15	11-15
Walker (Hiram) Gooderham & Worts, Ltd.—			
Increased	‡60c	12-15	11-18
Warren Brothers Co., common (quar.)	20c	1-16	1- 4
Extra	25c	12-20	12- 7
5% preferred (quar.)	62½c	2- 1	1-16
Warren (S. D.) Company, common	35c	12- 1	11-12
$4.50 preferred (quar.)	$1.13	12- 1	11-12
Warren (Northam) Corp.—			
$3 conv. preferred (quar.)	75c	12- 1	11-16
Warren Petroleum Corp. (quar.)	20c	12- 1	11-15
Washington Water Power, $5 pfd. (quar.)	$1.50	12-15	11-25
Wayne Pump Co. (resumed)	25c	11-30	11-15
Wayne Screw Products Co.	10c	12- 1	11-21
Weber Showcase & Fixture Co. (resumed)	40c	12- 1	11-15
Weeden & Company, common (s-a)	$1	12-20	12-15
4% conv. preferred (quar.)	50c	1-3-50	12-15
Wesson Oil & Snowdrift, $4 pfd. (quar.)	$1	12- 1	11-15
West Disinfecting Co., common (quar.)	25c	12- 1	11-21
$5 preferred (quar.)	$1.25	12- 1	11-21
West Indies Sugar Corp. (s-a)	75c	12-12	12- 1
Extra	25c	12-12	12- 1
West Jersey & Seashore RR.—			
6% guaranteed (s-a)	$1.50	12- 1	11-15
West Ohio Gas Co. (quar.)	17½c	12-20	12- 5
West Virginia Coal & Coke (year-end)	30c	12-12	11-30
West Virginia Pulp & Paper Co.	50c	1- 2	12-15
Westeel Products, Ltd. (quar.)	‡50c	12-15	11-24
Extra	‡$1	12-15	11-24
Western Auto Supply Co. (quar.)	75c	12- 1	11-14
Western Condensing Co.	25c	12-16	11-30
Western Maryland Railway Co.—			
7% 1st preferred (accum.)	$7	12-15	12- 1*
Western Pacific RR. Co.—			
5% preferred A (quar.)	$1.25	2-15-50	2- 1
Western Railway of Alabama	$2	12-15	12- 5
Western Tablet & Stationery Corp.—			
5% preferred (quar.)	$1.25	1-3-50	12-15
Western Utilities Corp., common (initial)	5c	12- 1	11-15
Westinghouse Air Brake Co. (quar.)	50c	12-15	11-15
Westinghouse Electric Corp. com. (year-end)	65c	12- 1	11-14
3½% preferred A (quar.)	87½c	12- 1	11-14
3.80% preferred B (quar.)	95c	12- 1	11-14
Westmoreland Coal Co. (stock dividend)			
One share for each 14 shares held	----	12-15	11-17
Weston Electric Instrument Corp. (quar.)	50c	12- 9	11-22
Weston (George), Ltd., 4½% pfd. (quar.)	‡$1.12½	12- 1	11-15
Weyerhaeuser Timber Co.	75c	12- 9	11-25
Wheeling & Lake Erie Ry. (This payment covering October, is at the rate of the regular $1.43¾ quarterly amount.)	48c	11-30	11-25
Extra	$3	11-30	11-25
Common (quar.)	$1.43¾	2- 1	1-20
4% prior lien (quar.)	$1	2- 1	1-20
Whitaker Paper Co.	50c	12-23	12-12
Whitin Machine Works (quar.)	75c	12- 1	11-25
Extra	25c	12- 1	11-25
Wilcox & Gibbs Sewing Machine—			
Common (increased)	30c	12-15	12- 1
5% conv. preferred A (s-a)	$1.25	12-15	12- 1
5% conv. preferred B	$1.04	12-15	12- 1
Wilcox Oil Company, common (quar.)	10c	2-15	1-30
Wilkes-Barre Lace Mfg. Co. (quar.)	30c	12- 1	11-15
Willson Products, Inc.	20c	12-10	11,30
Wilsil, Ltd.	‡25c	1-3-50	12- 1
Wilson (J. C.) Ltd. (quar.)	‡15c	12-15	11-30
Wilson Brothers, 5% preferred (s-a)	62½c	12- 1	11-18
Wilson & Company, common	25c	12- 1	11-14
$4.25 preferred (quar.)	$1.06¼	1- 3	12-19
Wilson-Jones Co. (year-end)	50c	12-12	11-30
Winnipeg Electric Co., common	‡70c	12-31	11-15
5% non-cum. preferred (s-a)	‡$2.50	12-31	11-15
Winter & Hirsch, 7% preferred (quar.)	35c	12- 1	11-19
Wisconsin Electric Power Co.—			
Common (year-end)	42½c	12- 1	11- 3
6% preferred (quar.)	$1.50	1-31-50	1-16
3.60% preferred (quar.)	90c	12- 1	11-15
Wood (Alan) Steel Co. (stock dividend)—			
One share for each 20 held.	5%	1-3-50	12- 1
Woodall Industries, common (quar.)	25c	11-30	11-15
5% preferred (quar.)	31¼c	12- 1	11-15
Woodward Governor Co. (quar.)	25c	12- 6	11-22
Wool Combing Corp. of Canada, Ltd. (quar.)	‡40c	1-10	12-24
Woolworth (F. W.) Co. (quar.)	50c	12- 1	11-10
Woolworth (F. W.) & Co., Ltd.—			
6% pref. (s-a)	a3%	12- 8	10-28
Worthington Pump & Machinery Corp., com.	25c	12-20	12- 1
Year-end	50c	1- 3	12- 9
4½% prior preferred (quar.)	$1.12½	12-15	12- 1
4½% conv. prior preferred (quar.)	$1.12½	12-15	12- 1
Worumbo Manufacturing—			
5% prior preferred (s-a)	$2.50	12- 1	11-15
Wright Aeronautical Corp.	$1.25	12-16	11-30
Wright-Hargreaves Mines, Ltd. (quar.)	‡4c	1- 3	11-23
Wrigley (William, Jr.) Company (monthly)	25c	12- 1	11-19
Special	50c	12- 1	11-19
Monthly	25c	1- 3	12-19
Monthly	25c	2- 1	1-19
Monthly	25c	3- 1	2-20
Monthly	25c	4- 1	3-20
Wyandotte Worsted Company (quar.)	10c	11-29	11-14
Extra	80c	11-29	11-14
York Knitting Mills, Ltd., class A (s-a)	‡20c	12-31	12-15
Youngstown Sheet & Tube Co. (quar.)	$1.25	12-15	11-18
Youngstown Steel Door Co. (quar.)	25c	1- 2	12- 1

*Transfer books not closed for this dividend.
†Payable in U. S. Funds, less 15% Canadian non-residents' tax.
‡Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.
a Less British income tax.
d Less 3% Wisconsin dividend tax.
x Less 30% Jamaica income tax.

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Dothan Housing Authority, Ala.

Note Sale—The $321,000 9th Series notes offered Nov. 18 were awarded to the Chemical Bank & Trust Co., of New York and Associates, at 0.82% interest. Dated Dec. 16, 1949. Due on Dec. 15, 1950.

Selma Housing Authority, Ala.

Note Sale — The $424,000 10th Series notes offered Nov. 18 were awarded to the Chemical Bank & Trust Co., of New York, and Associates, at 0.82% interest. Dated Dec. 16, 1949. Due on Dec. 15, 1950.

Tarrant Housing Authority, Ala.

Note Sale—The $162,000 9th Series notes offered Nov. 18 were awarded to the Chemical Bank & Trust Co., of New York, and Associates, at 0.82% interest. Dated Dec. 16, 1949. Due on Dec., 15, 1950.

ARIZONA

Maricopa County, Tempe Union High School District (P. O. Phoenix), Ariz

Bond Sale—The $51,000 school bonds offered Nov. 14 — v. 170, p. 1846—were awarded to Refsnes, Ely, Beck & Co., of Phoenix, and Boettcher & Co., of Denver, jointly, at a price of 100.01, a basis of about 2.17%, as follows:

$11,000 is 1¼s. Due on July 1 in 1951 and 1952.
10,000 as 1¾s. Due on July 1 in 1953 and 1954.
10,000 as 1¾s. Due on July 1 in 1955 and 1956.
15,000 as 2s. Due on July 1 from 1957 to 1959 inclusive.
5,000 as 2¼s. Due on July 1, 1960.

In addition to the above coupons, the entire issue will bear interest to total 3½%, from Jan. 1, 1950 to Jan. 1, 1951. The bonds are dated July 1, 1949. The second highest bidder was George K. Baum & Co., for $16,000 as 1¾s, and $35,000 as 2¼s, at a price of par.

Phoenix, Ariz.

Bond Sale—The $750,000 municipal airport revenue, Series of 1949 bonds offered Nov. 22—v. 170, p. 1742—were awarded to the Lee Higginson Corp., and R. J. Edwards, Inc., of Oklahoma City, jointly, at a price of 100.01, a basis of about 3.23%, as follows:

$107,000 as 4s. Due on July 1 from 1951 to 1955 inclusive.
585,000 as 3¼s. Due on July 1 from 1956 to 1973 inclusive.
85,000 as 3s. Due on July 1 in 1974 and 1975.

Dated July 1, 1949.

ARKANSAS

Hot Springs Sch. Dist. No. 6, Ark.

Bond Sale—The $1,250,000 3% building and improvement bonds offered Nov. 17—v. 170, p. 1742—were awarded to the W. R. Stephens Investment Co., and T. J. Raney & Sons, both of Little Rock, jointly, at a price of 103.71, a basis of about 2.66%. Dated April 1, 1949. Due on Dec. 1 from 1950 to 1969 inclusive.

CALIFORNIA

Albany Unified School District, Alameda County (P. O. Oakland), Calif.

Bond Sales—The $282,000 bonds offered Nov. 22—v. 170, p. 2070—were awarded to Schwabacher & Co., of San Francisco, at a price of par, a net interest cost of about 2.275% as follows:

$130,000 5s. Due on Dec. 15 from 1951 to 1964 inclusive.
26,000 3¾s. Due on Dec. 15 in 1965 and 1966.
14,000 3½s. Due Dec. 15, 1967.
112,000 as 1½s. Due on Dec. 15 from 1968 to 1974 inclusive.

All of the bonds are dated Dec. 15, 1949.

Daly City, Calif.

Bond Offering—B. C. Ross, City Clerk, will receive sealed bids until 8 p.m. (PST) on Dec. 12 for the purchase of $396,000 not to exceed 5% interest recreation 1949 coupon or registered bonds. Dated Jan. 1, 1950. Denomination $1,000. Due on Jan. 1, as follows: $10,000 from 1951 to 1955 inclusive; $11,000 from 1956 to 1960 inclusive; $12,000 from 1961 to 1965 inclusive; $13,000 from 1966 to 1970 inclusive; $14,000 from 1971 to 1975 inclusive; $15,000 from 1976 to 1978 inclusive, and $17,000 from 1979 to 1981 inclusive. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. Principal and interest (J-J) payable at the City Treasurer's office. The approving opinion of Kirkbride, Wilson, Harzfeld & Wallace, of San Mateo, will be furnished to the purchaser. A certified check for $5,000, payable to the City Treasurer, is required.

Lafayette Sch. Dist., Contra Costa County (P. O. Martinez), Calif.

Bond Offering—W. T. Paasch, Clerk of the Board of Supervisors, will receive sealed bids until 11 a.m. (PST) on Dec. 5 for the purchase of $112,000 not to exceed 5% interest coupon or registered bonds. Dated Feb. 1, 1950. Denomination $1,000. Due on Feb. 1, as follows: $5,000 from 1951 to 1971 inclusive, and $7,000 in 1972. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. Principal and interest (F-A) payable at the County Treasurer's office. The approving opinion of Orrick, Dahlquist, Neff & Herrington, of San Francisco, will be furnished to the purchaser without cost. A certified check for $5,600, payable to the County Treasurer, is required.

Los Angeles County Housing Authority, Calif.

Note Sale—The $4,600,000 39th Series notes offered Nov. 18 were awarded to the Chemical Bank & Trust Co., of New York, and Associates, at 0.77% interest.

Additional Sale—The $1,000,000 39th Series notes offered on same date were awarded to the Central Hanover Bank & Trust Co., of New York, at 0.77% interest.

Dated Dec. 16, 1949. Due on June 9, 1950.

Lowell Joint Sch. Dist., Los Angeles and Orange Counties (P. O. Los Angeles), Calif.

Bond Sale—The $64,000 school bonds offered Nov. 22 were awarded to the California Bank

and Paine, Webber, Jackson & Curtis, both of Los Angeles, jointly, as 2s, at a price of 100.339, a basis of about 1.947%. Second high bid of 100.331 for 2s was made by Weeden & Co.

Mountain View School District, Los Angeles County (P. O. Los Angeles), Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids until 9 a.m. (PST) on Dec. 6 for the purchase of $324,000 not to exceed 5% interest school bonds. Dated Jan. 1, 1950. Denomination $1,000. Due on Jan. 1, as follows: $10,000 in 1952; $14,000 in 1953, and $15,000 from 1954 to 1973 inclusive. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. Principal and interest (J-J) payable at the County Treasurer's office. A certified check for 3% of the bonds, payable to the Chairman of the Board of Supervisors, is required.

Sacramento County Housing Authority, Calif.

Note Sale — The $354,000 10th Series notes offered Nov. 18 were awarded to the Capital National Bank, of Sacramento, at 0.73% interest. Dated Dec. 16, 1949. Due on Dec. 15, 1950.

Sacramento Housing Authority California

Note Sale—The $841,000 12th Series notes offered Nov. 18 were awarded to the Capital National Bank, of Sacramento, at 0.73% interest. Dated Dec. 16, 1949. Due on Dec. 15, 1950.

San Bernardino County Housing Authority, Calif.

Note Sale—The $1,000,000 14th Series notes offered Nov. 18 were awarded to the Central Hanover Bank & Trust Co., of New York, at 0.77% interest.

Additional Sale — The $337,000 14th Series notes offered on same date were awarded to the Chemical Bank & Trust Co., of New York, and Associates, at 0.78% interest.

Dated Dec. 16, 1949. Due on June 9, 1950.

San Francisco (City and County), California

Bond Offering—Elmer E. Robinson, Mayor, will receive sealed bids until Dec. 12 for the purchase of $21,235,000 bonds, divided as follows:

$1,390,000 Airport 1945 bonds.
550,000 municipal railway rehabilitation 1947 bonds.
4,600,000 street improvement 1947 bonds.
8,500,000 Hetch Hetchey water 1947 bonds.
1,280,000 recreation 1947 bonds.
3,000,000 sewage treatment 1948 bonds.
925,000 juvenile court and detention home 1948 bonds.

Due from 1950 to 1964 inclusive.

Tahoe Truckee Joint Unified Sch. Dist. (P. O. Auburn), Calif.

Bond Sale—The $750,000 school bonds offered Nov. 8 — v. 170, p. 1847—were awarded to a syndicate composed of the Bank of America National Trust & Savings Association, American Trust Co., Blyth & Co., R. H. Moulton & Co., all of San Francisco, Weeden & Co., of Los Angeles, Paine, Webber, Jackson & Curtis, of Chicago, California Bank, of Los Angeles, J. Barth & Co., of San Francisco, William R. Staats Co., of Los Angeles, Dean Witter & Co., of San Francisco, John Nuveen & Co., of Chicago, Kaiser & Co., Lawson, Levy & Williams, Stone & Youngberg, Schwabacher & Co., all of San Francisco, C. N. White & Co., of Oakland, and Hannaford & Talbot of San Francisco, at a price of 100.15, a basis of about 2.77%, as follows:

$296,000 as 3s. Due on Jan. 2 from 1951 to 1958 inclusive.
454,000 as 2¾s. Due on Jan. 2 from 1959 to 1970 inclusive.

Dated Jan. 2, 1950.

Whittier City School District Los Angeles County (P. O. Los Angeles), Calif.

Bond Sale—The $40,000 school bonds offered Nov. 22—v. 170, p. 2070—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as 1¾s, at a price of 100.472, a basis of about 1.696%. Dated Feb. 1, 1949 and due on Feb. 1 from 1956 to 1963 inclusive. Second high bid of 100.152 for 1¾s was made by Weeden & Co.

COLORADO

Center Sanitation Dist., Colo.

Bonds Sold—An issue of $135,000 sewer system and improvement plant bonds has been sold to the Robert E. Schweser Co., of Omaha.

Denver Housing Authority (City and County), Colo.

Note Sale—The $1,288,000 26th Series notes offered Nov. 18 were awarded to the Chase National Bank, and Salomon Bros. & Hutzler, both of New York, jointly, at 0.73%, plus a premium of $15. Dated Dec. 16, 1949. Due on June 9, 1950.

CONNECTICUT

Branford, Conn.

Bond Offering — Reginald S. Baldwin, Town Treasurer, will receive sealed bids at the office of Day, Berry & Howard, 750 Main St., Hartford, until 2 p.m. (EST) on Nov. 28 for the purchase of $410,000 school, Issue of 1949, coupon bonds. Dated Nov. 1, 1949. Denomination $1,000. Due on Nov. 1, as follows: $21,000 from 1950 to 1959 inclusive, and $20,000 from 1960 to 1969 inclusive. Bidders to name the rate of interest, expressed in a multiple of 1/20 of 1%. Principal and interest payable at the Branford Trust Co., Branford, or at the Guaranty Trust Co., New York City. The approving opinion of Day, Berry & Howard, of Hartford, will be furnished to the purchaser. A certified check for $5,000, payable to the Town, is required.

Hartford Housing Authority, Conn.

Note Sale—The $4,325,000 49th Series notes offered Nov. 18 were awarded as follows:

$3,025,000 purchased by the Chase National Bank, New York, and Salomon Bros. & Hutzler, jointly, at 0.77% interest.
1,000,000 purchased by the Central Hanover Bank & Trust Co., New York, at 0.77% interest.
300,000 purchased by the Hartford National Bank & Trust Co., Hartford, at 0.75% interest.

Dated Dec. 16, 1949. Due on June 9, 1950.

Wallingford, Conn.

Bond Offering — The Board of Selectmen will receive sealed bids until 2:30 p.m. (EST) on Nov. 30 for the purchase of $525,000 not to exceed 3% interest North Main Street elementary school, First Series coupon bonds. Dated Dec. 1, 1949. Denomination $1,000. Due $35,000 on Dec. 1 from 1950 to 1964 inclusive. Principal and interest (J-D) payable at the First National Bank, of Boston. Bidders to name the rate of interest, expressed in a multiple of 1/10 or ¼ of 1%. The approving opinion of Ropes, Gray, Best, Coolidge & Rugg, of Boston, will be furnished to the purchaser.

Warren, Conn.

Bond Offering — Marjorie A. Tanner, Town Treasurer, will receive sealed bids at the office of Day, Berry & Howard, 750 Main Street, Hartford, until 11 a.m. (EST) on Nov. 29 for the purchase of $80,000 town hall 1949 coupon bonds. Dated Dec. 1, 1949. Denomination $1,000. Due $4,000 on Dec. 1 from 1950 to 1969 inclusive. Bidders to name the rate of interest, expressed in a multiple of 1/20 of 1%. The approving opinion of Day, Berry & Howard, of Hartford, will be furnished. A certified check for $1,000, payable to the Town, is required.

DELAWARE

Delaware (State of)

Bond Sale — The $28,369,000 bonds offered Nov. 22—v. 170, p. 1960—were awarded to a syndicate composed of the Chase National Bank, Bankers Trust Co., both of New York, First Boston Corp., Smith, Barney & Co., of New York, Harriman Ripley & Co., Inc., Northern Trust Co., Harris Trust & Savings Bank, both of Chicago, Union Securities Corp., Goldman, Sachs & &Co., both of New York, First National Bank, of Portland, R. W. Pressprich & Co., F. S. Moseley & Co., Kean, Taylor & Co., all of New York, Laird, Bissell & Meeds, of Wilmington, Harris, Hall & Co., Hornblower & Weeks, W. E. Hutton & Co., both of New York, Schoellkopf, Hutton & Pomeroy, of Buffalo, Wm. E. Pollock & Co., E. L. Day & Co., Eldredge & Co., Andrews & Wells, Inc., all of New York, J. C. Bradford & Co., of Nashville, Branch Banking & Trust Co., of Wilson, A. Webster Dougherty & Co., of Philadelphia, John C. Legg & Co., of Baltimore, Sills, Fairman & Harris, of Chicago, Whiting, Weeks & Stubbs, of Boston, Wood, Gundy & Co., of New York, Ketcham & Nongard, of Chicago, and Newburger, Loeb & Co., of New York. as 1.40s, at a price of 100.50, a basis of about 1.35%, as follows:

$7,000,000 highway improvement 1949, Series A bonds. Dated Dec. 1, 1949. Due on Dec. 1 from 1950 to 1969 inclusive.
1,280,000 highway refunding 1949 bonds. Dated Oct. 1, 1949. Due on Dec. 1 from 1950 to 1969 inclusive.
3,639,000 capital improvement 1949 bonds. Dated Oct. 1, 1949. Due on April 1 from from 1952 to 1964 inclusive.
450,000 hospital bonds. Dated Dec. 1, 1949. Due on Dec. 1 from 1950 to 1969 inclusive.
6,000,000 veterans' military pay, Series A bonds. Dated Dec. 1, 1949. Due on Dec. 1 from 1950 to 1969 inclusive.
10,000,000 school Series A. bonds. Dated Dec. 1, 1949. Due $500,000 on Dec. 1 from 1950 to 1969 inclusive.

FLORIDA

Homestead, Fla.

Certificate Offering—R. E. Edwards, City Clerk, will receive sealed bids until 8 p.m. (EST) on Dec. 5 for the purchase of $300,000 not to exceed 4% interest electric and water system revenue 1950 certificates. Dated Jan. 1, 1950. Denomination $1,000. Due on Jan. 1, as follows: $10,000 from 1952 to 1966 inclusive; $15,000 in 1967 and 1968, and $20,000 from 1969 to 1974 inclusive. Certificates maturing in 1961 to 1974, are optional in inverse numerical order on Jan. 1, 1960, and on any interest payment date thereafter, at par plus accrued interest, plus a premium of $30 if redeemed on or prior to Jan. 1, 1965; $25 if redeemed on or prior to Jan. 1, 1969; $15 if redeemed on or prior to Jan. 1, 1974. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. The approving opinion of Chapman & Cutler, of Chicago, will be furnished to the purchaser. A certified check for $5,000, payable to the City, is required.

GEORGIA

DeKalb County, County Sch. Dist. (P. O. Decatur), Ga.

Bond Sale — The $1,925,000 2½% school bonds offered Nov. 22—v. 170, p. 1960—were awarded to a syndicate composed of the Chase National Bank, of New York, Harris Trust & Savings Bank, of Chicago, Blyth & Co., of New York, Trust Co. of Georgia, Johnson, Lane, Space & Co., Courts & Co., Citizens and Southern National Bank, Milhous, Martin & Co., Stockton Broome & Co., Byron Brooke & Co., J. W. Tindall & Co., all of Atlanta, and Varnedoe, Chisholm & Co., of Savannah, at a price of 105.81, a basis of about 2.05%. Dated Nov. 1, 1949. Due on Nov. 1 from 1950 to 1979 inclusive.

ILLINOIS

Chicago Housing Authority, Ill.

Note Sale — The $4,000,000 134th Series notes offered Nov. 18 were awarded to the Continental Illinois National Bank & Trust Co., of Chicago, at 0.75% interest. Dated Dec. 16, 1949. Due on March 17, 1950.

Cook County (P. O. Chicago), Ill.

Bond Sale—The $400,000 2% juvenile detention home bonds offered Nov. 22—v. 170, p. 1960—were awarded to the First National Bank of Chicago, at a price of 102.13, a basis of about 1.71%. Dated Dec. 1, 1947. Due on Dec. 1 from 1951 to 1957 inclusive. The second highest bidder was Continental Illinois National Bank & Trust Co., Chicago, at a price of 101.92.

Elgin, Ill.

Bond Sale—The $75,000 park bonds offered Nov. 21 were awarded to the First National Bank, of Chicago, as 1½s, at a price of 100.28, a basis of about 1.47%. Dated Dec. 1, 1949. Due on Jan. 1, as follows: $2,000 in 1951; $3,000 from 1952 to 1954 inclusive; $4,000 from 1955 to 1960 inclusive, and $5,000 from 1961 to 1968 inclusive. Legality approved by Chapman & Cutler, of Chicago. The second highest bidder was John Nuveen & Co., for 1⅝s, at a price of 100.28.

Kane and Cook Counties Sch. Dist. No. U-46 (P. O. Elgin), Ill.

Bond Offering—Willard Beebe, Secretary of the Board of Education, will receive sealed bids until 4 p.m. (CST) on Dec. 16 for the purchase of $2,500,000 not to exceed 3½% building coupon bonds. Dated Dec. 1, 1949. Denomination $1,000. Due on Jan. 1, as follows: $136,000 in 1952 and 1953; $138,000 from 1954 to 1967 inclusive; $142,000 in 1968, and $154,000 in 1969. Principal and interest (J-J) payable at such bank or trust company in the State as may be mutually agreed upon between the purchaser and the District. Bidders to name the rate of interest as expressed in a multiple of ⅛ of 1%. The approving opinion of Chapman & Cutler, of Chicago, will be furnished to the purchaser at the expense of the District. A certified check for $50,000, payable to the Township School Treasurer, is required.

Warren County Sch. Dist. No. 38 (P. O. Monmouth), Ill.

Bond Offering—Herbert Levine, Secretary of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on Nov. 29 for the purchase of $500,000 not to exceed 2½% interest school site and building bonds. Dated Dec. 15, 1949. Denomination $1,000. Due on Dec. 15, as follows: $30,000 from 1951 to 1958 inclusive; $35,000 from 1959 to 1962 inclusive, and $40,000 from 1963 to 1965 inclusive. Principal and interest (J-D) payable at a Chicago bank mutually satisfactory to the purchaser and the District. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. The approving opinion of Chapman & Cutler, of Chicago, will be furnished to the purchased. A certified check for $10,000, payable to the Township School Treasurer, is required.

INDIANA

Luce Twp. Sch. Twp. (P. O. Richland), Ind.

Bond Sale—The $37,500 building 1949 bonds offered Nov. 18 were awarded to the Lakes State Bank, of Richmond, as 1¾s, at a price of 100.14, a basis of about 1.72%. The second highest bidder was Frank E. Hailstone & Co., for 2¼s.

Monroe Twp. (P. O. Flora), Ind.

Bond Sale—The $140,000 bonds offered Nov. 17—v. 170, p. 1847—were awarded to the City Securities Corp., Indianapolis Bond & Share Corp., Fletcher Trust Co., and Raffensperger, Hughes & Co., all of Indianapolis, jointly, as 2s, at a price of 101.60, a basis of about 1.81%, as follows:

$77,000 School Township bonds. Due on July 1 from 1951 to 1969 inclusive.
63,000 Civil Township bonds. Due on July 1 from 1951 to 1969 inclusive.

Dated Sept. 15, 1949. The second highest bidder was Union Trust Co., Indianapolis, for 2s, at a price of 101.29.

New Albany School City, Ind.

Bond Sale—The $250,000 building bonds offered Nov. 22—v. 170, p. 1961 — were awarded to Raffensperger, Hughes & Co., of Indianapolis, as 1¾s, at a price of 100.632, a basis of about 1.676%. Dated Nov. 22, 1949 and due semi-annually from July 1, 1950 to July 1, 1969 inclusive. Second high bid of 100.188 for 1¾s was made by Harris Trust & Savings Bank of Chicago.

Rocky Ripple (P. O. 5339 Annette Avenue, Indianapolis), Ind.

Bond Offering—Charles E. Patton, Town Clerk-Treasurer, will receive sealed bids until 8 p.m. (CST) on Nov. 30 for the purchase of $6,000 not to exceed 3% interest municipal 1949 bonds. Dated Nov. 1, 1949. Denomination $500. Due $500 on Jan. 1 from 1952 to 1963 inclusive. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. The approving opinion of Ross, McCord, Ice & Miller, of Indianapolis, will be furnished to the purchaser at the expense of the Town. A certified check for $200, payable to the Town, is required.

Washington County (P. O. Salem), Ind.

Bond Sale—The $60,000 memorial hospital 1949 bonds offered Nov. 21 — v. 170, p. 2071 — were awarded to the Indianapolis Bond & Share Corp., of Indianapolis, as 1¾s, at a price of 100.46, a basis of about 1.69%. Dated Nov. 1, 1949. Due on July 1 from 1951 to 1966 inclusive. The second highest bidder was John Nuveen & Co., for 2s, at a price of 100.34.

IOWA

Indianola, Iowa

Bond Sale—The Peoples Trust & Savings Bank, of Indianola, has purchased $53,000 bonds, as follows:

$10,000 street construction bonds. Due $2,000 on Nov. 1 from 1950 to 1964 inclusive.
43,000 street improvement bonds. Due Nov. 1, as follows: $4,000 in 1950 and 1951, and $5,000 from 1952 to 1958 inclusive.

The bonds are dated Nov. 1, 1949. Legality approved by Bannister, Carpenter, Ahlers & Cooney, of Des Moines.

KENTUCKY

Bell County (P. O. Pineville), Ky.

Bond Sale—The $85,000 refunding bonds offered Nov. 17 were awarded to the Bankers Bond Co., of Louisville, and the Weil, Roth & Irving Co., of Cincinnati, jointly.

Calloway County (P. O. Murray), Ky.

Bond Sale—The $27,000 3¼% road and bridge refunding bonds offered Nov. 21—v. 170, p. 2071—were awarded to Scott C. Bahey, of Cincinnati, at a price of 104.72, a basis of about 2.94%. Dated Dec. 1, 1949. Due on Dec. 1, 1970. The second highest bidder was Bankers Bond Co., Louisville, at a price of 104.11.

Elizabethtown, Ky.

Bond Sale — The $80,000 water and sewer revenue, Series 1949 bonds offered Nov. 18 were awarded to the Equitable Securities Corp., of Nashville.

Hickman County (P. O. Clinton), Ky.

Bond Sale — The $23,000 3¼% road and bridge refunding bonds offered Nov. 22—v. 170, p. 2071—were awarded to Scott C. Babey, of Cincinnati, the only bidder, at a price of 104, a basis of about 2.05%. Dated Jan. 15, 1950 and due on Jan. 15, 1970. Callable Jan. 15, 1961 or on any subsequent interest payment date.

Mount Vernon, Ky.

Bond Sale—The $15,000 water works revenue bonds offered Nov. 18 were awarded to the Security & Bond Co., of Lexington, as 3½s, at a price of par.

LOUISIANA

Avoyelles Parish New Con. Sch. Dist. No. 1 (P. O. Marksville), La.

Bond Offering — L. A. Cayer, Secretary of the Parish School Board, will receive sealed bids until 10 a.m. (CST) on Jan. 3 for the purchase of $1,500,000 not to exceed 4% interest school bonds. Dated Feb. 1, 1950. Denomination $1,000. Due on Feb. 1, as follows: $50,000 from 1951 to 1953 inclusive; $55,000 in 1954; $60,000 from 1955 to 1957 inclusive; $65,000 from 1958 to 1962 inclusive; $70,000 in 1963; $105,000 in 1964; $75,000 in 1965 and 1966; $110,000 in 1967; $115,000 in 1968, and $120,000 in 1969 and 1970. Principal and interest (F-A) payable at the Parish School Board Treasurer's office, or at any bank specified by the purchaser. The approving opinion of Chapman & Cutler, of Chicago, will be furnished to the purchaser. These bonds were authorized at the election held on Nov. 15, 1949. A certified check for $30,000, payable to the Treasurer Parish School Board, is required.

Franklin, La.

Bond Sale — White, Hattier & Sanford, of New Orleans, purchased on Nov. 8 an issue of $100,000 excess revenue, public improvement bonds as 2½s, at a price of 100.125, a basis of about 2.478%. Dated Sept. 1, 1949. Denomination $1,000. Due Sept. 1, as follows: $9,000 from 1950 to 1952 inclusive; $10,000 from 1953 to 1956 inclusive, and $11,000 from 1957 to 1959 inclusive. Principal and interest (M-S) payable at the Whitney National Bank of New Orleans. Legality approved by Charles & Trauernicht, of St. Louis.

MARYLAND

Washington Suburban Sanitary District, Md.

Municipal Consultant's Report — Wainwright, Ramsey & Lancaster, of New York City, in its capacity as municipal consultants to the District has prepared a report reflecting the results of an extensive survey of the District's properties, debt structure and factors bearing on its future economic status. Among the principal recommendations made by the consultants was the elimination of frequent relatively small bond sales in favor of a policy of planning improvements on a long-term basis and the issuing of bonds in larger amounts and at intervals not closer than six to nine months apart. In this connection, the District will consider sealed bids on Dec. 1 for the purchase of $7,000,000 not to exceed 4% interest bonds to be issued for water supply, general construction and storm water drainage purposes.—v. 170, p. 2072.

MASSACHUSETTS

Barnstable Housing Authority, Massachusetts

Note Offering—Daniel J. Fern, Chairman, will receive sealed bids at the office of the State Housing Board, 18 Tremont Street, Boston, until 11 a.m. (EST) on Dec. 1 for the purchase of $418,000 First Series notes. Dated Dec. 12, 1949. Due on Dec. 12, 1950. The approving opinion of Sullivan, Donovan & Hennehan, of New York City, will be furnished by the Authority.

Belmont Housing Authority, Mass.

Note Sale—The $1,045,000 second series notes offered Nov. 22—v. 170, p. 2072—were awarded as follows:

$645,000 to Salomon Bros. & Hutzler, of New York, at 0.70% interest, plus a premium of $24.07.

400,000 to J. P. Morgan & Co., Inc., New York, as follows: $100,000 at 0.648% interest; $100,000 at 0.659%; $100,000 at 0.665%, and $100,000 at 0.68%.

The notes are dated Dec. 5, 1949 and mature on Oct. 18, 1950.

Boston Metropolitan District, Massachusetts

Bond Sale—The $7,650,000 Series B bonds offered Nov. 21—v. 170, p. 1961—were awarded to a syndicate composed of J. P. Morgan & Co. Inc., of New York, Philadelphia National Bank, Drexel & Co., both of Philadelphia, Bear, Stearns & Co., Braun, Bosworth & Co., Inc., Laidlaw & Co., Dominick & Dominick, Bramhall, Barbour & Co., Roosevelt & Cross, American Securities Corp., J. G. White & Co., Inc., F. S. Smithers & Co., Mackey, Dunn & Co., Andrews & Wells, Inc., all of New York, Lyons & Shafto, of Boston, Detmer & Co., of Chicago, Paul Frederick & Co., and John Small & Co., both of New York, as 2s, at a price of 100.13, a basis of about 1.99%.

Dated Nov. 25, 1949. Due on Nov. 25 from 1950 to 1979 inclusive.

Additional Sale — The $403,000 Series C bonds offered on above date were awarded to a syndicate composed of Halsey, Stuart & Co. Inc., Lehman Brothers, Blair & Co., Inc., Phelps, Fenn & Co., Shields & Co., B. J. Van Ingen & Co., Hayden, Stone & Co., all of New York, First National Bank, of Boston, Dick & Merle-Smith, Coffin & Burr, Hornblower & Weeks, Geo. B. Gibbons & Co., Inc., Kean, Taylor & Co., all of New York, Schoellkopf, Hutton & Pomeroy, of Buffalo, Bacon, Stevenson & Co., Adams, McEntee & Co., Otis & Co., R. S. Dickson & Co., W. H. Morton & Co., Darby & Co., Newburger, Loeb & Co., and William R. Compton Co., all of New York, at 3¼s, at a price of 100.26, a basis of about 1.46%.

Dated Dec. 1, 1949. Due on June 1, from 1950 to 1964 inclusive.

Additional Sale—The $297,671.65 Series D bonds offered on same date were awarded to the National Shawmut Bank, of Boston, as 3¼s, a basis of about 0.70%.

Dated Dec. 1, 1949. Due on Nov 24, 1950.

Dedham Housing Authority, Mass.

Note Sale—The $800,000 third series notes offered on Nov. 21—v. 170, p. 2072—were awarded to Salomon Bros. & Hutzler, of New York, at 0.70% interest, plus a premium of $17. Dated Dec. 5, 1949 and due on Oct. 18, 1950. The Chase National Bank of New York, second high bidder, named a rate of 0.71%, plus a premium of $24.

Easthampton Housing Authority, Massachusetts

Note Offering—Warren F. Craig, Chairman, will receive sealed bids at the office of the State Housing Board, 18 Tremont Street, Boston, until 11 a.m. (EST) on Dec. 1 for the purchase of $325,000 First Series notes. Dated Dec. 12, 1949. Due on Dec. 12, 1950. The approving opinion of Sullivan, Donovan & Heenehan, of New York City, will be furnished to the purchaser by the Authority.

Essex County (P. O. Salem), Mass.

Note Sale—The $20,000 industrial farm loan, Chapter 126 notes offered Nov. 22—v. 170, p. 2070—were awarded to the Merchants National Bank, of Boston, at 0.6% interest, plus a premium of $1. Dated Nov. 25, 1949. Due on Feb. 1, 1950. The second highest bidder was National Shawmut Bank, Boston, at 0.6% interest.

Framingham Housing Authority, Massachusetts

Note Offering—Norman L. McDonald, Chairman, will receive sealed bids at the office of the State Housing Board, 18 Tremont Street, Boston, until 11 a.m. (EST) on Dec. 1 for the purchase of $746,000 First Series notes. Dated Dec. 12, 1949. Due on Dec. 12, 1950. Principal and interest payable at the First National Bank of Boston. The approving opinion of Sullivan, Donovan & Heenehan, of New York City, will be furnished to the purchaser by the Authority.

Greenfield Housing Authority, Massachusetts

Note Offering—Eugene L. Bond, Chairman, will receive sealed bids at the office of the State Housing Board, 18 Tremont Street, Boston, until 11 a.m. (EST) on Dec. 1 for the purchase of $379,000 Third Series notes. Dated Dec. 12, 1949. Due on July 21, 1950. Principal and interest payable at the National Shawmut Bank of Boston. The approving opinion of Sullivan, Donovan & Heenehan, of New York City, will be furnished by the Authority.

Holyoke, Mass.

Bond Sale — The $450,000 electric light 1949 bonds offered Nov. 22—v. 170, p. 2072—were awarded to J. P. Morgan & Co., Inc., of New York, and the Mercantile-Commerce Bank & Trust Co., of St. Louis, Jointly, as 1½s, at a price of 100.01, a basis of about 1.49%. Dated Nov. 1, 1949. Due on Nov. 1 from 1950 to 1969 inclusive. The second highest bidder was First Boston Corp., for 1¾s, at a price of 102.01.

Middleborough, Mass.

Bond Offering — Chester L. Shaw, Town Treasurer and Collector, will receive sealed bids until 2 p.m. (EST) on Nov. 29 for the purchase of $327,000 sewer coupon bonds. Dated Dec. 1, 1949. Denomination $1,000. Due on Dec. 1, as follows: $17,000 from 1950 to 1956 inclusive, and $16,000 from 1957 to 1969 inclusive. Principal and interest payable at the First National Bank, of Boston. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. The approving opinion of Storey, Thorndike, Palmer & Dodge, of Boston, will be furnished to the purchaser.

Milford Housing Authority, Mass.

Note Offering — Laurence S. Jaques, Chairman, will receive sealed bids at the office of the State Housing Board, 18 Tremont Street, Boston, until 11 a.m. (EST) on Dec. 1 for the purchase of $320,000 Third Series notes. Dated Dec. 12, 1949. Due on June 20, 1950. Principal and interest payable at such bank or trust company as may be designated by the purchaser. The approving opinion of Sullivan, Donovan & Heenehan, of New York City, will be furnished to the purchaser at the expense of the Authority.

Peabody Housing Authority, Mass.

Note Sale—The $615,000 Second Series notes offered on Nov. 21—v. 170, p. 2072—were awarded to the Chase National Bank of New York City, at 0.71% interest, plus a premium of $13. Dated Dec. 5, 1949 and due on Aug. 15, 1950. Second high bid of 0.71% interest plus a premium of $1.25, was made by a group composed of Bankers Trust Co., J. P. Morgan & Co., Inc., both of New York, and the Second National Bank of Boston.

Quincy Housing Authority, Massachusetts

Note Sale—The $1,000,000 Second Series notes offered Nov. 17—v. 170, p. 1961—were awarded to J. P. Morgan & Co. Inc., Bankers Trust Co., both of New York, and the Second National Bank, of Boston, jointly, at 0.65% interest.

Additional Sale—The $3,400,000 Second Series notes offered to the Chase National Bank, and C. J. Devine & Co., both of New York, jointly, for $2,200,000 at 0.67% interest, and $1,200,000 at 0.69% interest.

Southwick, Mass.

Bond Offering—Merrill R. Mason, Town Treasurer, will receive sealed bids until 8 p.m. (EST) on Nov. 30 for the purchase of $150,000 coupon bonds, divided as follows:

$80,000 school addition, Act of 1949 bonds. Due on Dec. 1, as follows: $6,000 from 1950 to 1954 inclusive, $5,000 from 1955 to 1964 inclusive.

70,000 school bonds. Due on Dec. 1, as follows: $5,000 from 1950 to 1959 inclusive, and $4,000 from 1960 to 1964 inclusive.

Dated Dec. 1, 1949. Denomination $1,000. Principal and interest payable at the First National Bank, of Boston. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. The approving opinion of Ropes, Gray, Best, Coolidge & Rugg, of Boston, will be furnished to the purchaser.

Taunton, Mass.

Bond Sale—The $196,000 sewage treatment loan, Acts of 1948 bonds offered Nov. 22—v. 170, p. 2072—were awarded to the Lee Higginson Corp., and Blair & Co., Inc., jointly, as 2s, at a price of 102.12, a basis of about 1.78%. Dated Jan. 1, 1949. Due on Jan. 1 from 1950 to 1979 inclusive.

Webster Housing Authority, Mass.

Note Sale — The $317,000 First Series notes offered Nov. 17—v. 170, p. 1961—were awarded to J. P. Morgan & Co. Inc., and Bankers Trust Co., both of New York, and the Second National Bank, of Boston, jointly, at 0.71% interest. Dated Nov. 28, 1949. Due on Nov. 28, 1950. The second highest bidder was National Shawmut Bank, Boston, at 0.73% interest.

Winthrop, Mass.

Bond Sale — The $150,00 water loan bonds offered Nov. 18 were awarded to R. L. Day & Co., of Boston, as 1½s, at a price of 101.39, a basis of about 1.29%.

Worcester Housing Authority, Massachusetts

Note Sale—The $100,000 First Sereis notes offered Nov. 17—v. 170, p. 1961—were awarded to J. P. Morgan & Co. Inc., Bankers Trust Co., both of New York, and the Second National Bank, of Boston, jointly, at 0.71% interest. The second highest bidder was Worcester County Trust Co., Worcester, at 0.72% interest, plus a premium of $1.

MICHIGAN

Bingham Twp. Sch. Dist. No. 5 (P. O. 2020 Union Street, Ubly), Mich.

Bond Sale—The $30,000 building bonds offered Nov. 21—v. 170, p. 2072 — were awarded to the First of Michigan Corp., Detroit, at a price of 100.115, a net interest cost of about 2.11%, as follows:

$23,500 as 2¼s. Due on May 15 from 1950 to 1953 inclusive.

6,500 as 2s. Due May 15, 1954.

The bonds are dated Nov. 15, 1949.

Constantine, Mich.

Bond Sale Postponed—The sale of the $230,000 not to exceed 4% interest electric light and power system mortgage revenue coupon bonds, originally scheduled for Nov. 21, has been postponed.

Detroit, Mich.

Bond Offering—John N. Daley, City Controller, will receive sealed bids until 10 a.m. (EST) on Dec. 6 for the purchase of $5,000,000 not to exceed 4% interest public sewer, Series T coupon or registered bonds. Dated Dec. 15, 1949. Denomination $1,000. Due on Dec. 15, as follows: $86,000 from 1950 to 1958 inclusive; $164,000 from 1959 to 1962 inclusive; $165,000 from 1963 to 1968 inclusive, and $258,000 from 1969 to 1973 inclusive. Principal and interest (J-D) payable at the current official bank of the City, in New York City, or Chicago. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. The approving opinion of Miller, Canfield, Paddock & Stone, of Detroit, will be furnished to the purchaser. A certified check for $100,000, payable to the City Treasurer, is required.

Detroit, Mich.

Bond Sale—The $120,000 utility street railway refunding, Series R bonds offered Nov. 22 were awarded to Harriman, Ripley & Co., Inc., as 2s, at a price of 100.08, a basis of about 1.99%. The second highest bidder was Braun, Bosworth & Co., Inc., for 2s, at a price of 100.03.

Farmington Twp. (P. O. Farmington), Mich.

Bonds Not Sold—The $28,000 not to exceed 6% interest special assessment water bonds offered Nov. 14—v. 170, p. 1962—were not sold.

Hamtramck Housing Authority, Michigan

Note Sale — The $1,230,000 14th Series notes offered Nov. 18 were awarded to the Chase National Bank, and Salomon Bros. & Hutzler, both of New York, jointly, at 0.77% interest. Dated Dec. 16, 1949. Due on Dec. 15, 1950.

Nunda Twp. Unit School District (P. O. Wolverine), Mich.

Bond Sale—The $50,000 school bonds offered Nov. 17 were awarded to H. V. Sattley & Co., of Detroit, on a bid reflecting a net interest cost of about 2.63%. The second highest bidder was McDonald-Moore & Co., on a bid reflecting a net interest cost of about 2.83%.

Owosso Union School District, Michigan

Bond Offering—Ruth Y. Ellis, Secretary of the Board of Education, will receive sealed bids until 1 p.m. (EST) on Dec. 6 for the purchase of $1,000,000 not to exceed 3% interest building coupon bonds. Dated Dec. 1, 1949. Denomination $1,000. Due April 1, as follows: $55,000 in 1952 and 1953, $60,000 in 1954, $65,000 in 1955, $70,000 in 1956 to 1958, $75,000 in 1959 to 1962, $80,000 in 1963, $85,000 in 1964, and $90,000 in 1965. Bonds maturing in 1962 to 1965, may be redeemed at the option of the District in inverse numerical order on any interest payment date on or after April 1, 1955, at par and accrued interest to the date fixed for redemption plus a premium for each bond so redeemed as follows: $20.00 on each bond called for redemption on or prior to April 1, 1957; $15.00 on each bond called for redemption after April 1, 1957, but on or prior to April 1, 1959; $10.00 on each bond called for redemption after April 1, 1959, but on or prior to April 1, 1961; $5.00 on each bond called for redemption after April 1, 1961, but on or prior to April 1, 1963; and no premium shall be paid on bonds called for redemption after April 1, 1963. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. Principal and interest (A-O) payable at a bank or trust company to be designated by the purchaser. The approving opinion of Miller, Canfield, Paddock & Stone, of Detroit, will be furnished at the expense of the District. A certified check for $20,000, payable to the District Treasurer, is required.

Royal Oak, Mich.

Bond Offering—Gladys Holmes, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on Nov. 28 for the purchase of $73,000 not to exceed 3% interest

special assessment 1949 coupon bonds, divided as follows:

$50,000 eleven mile road bonds. Due on Jan. 1, as follows: $15,000 from 1951 to 1953 inclusive, and $5,000 in 1954.

23,000 water bonds. Due on Jan. 1, as follows: $5,000 in 1951; $7,000 in 1952; $8,000 in 1953, and $3,000 in 1954.

Dated Sept. 1, 1949. Denomination $1,000. The bonds of each series maturing in 1954 will be subject to redemption prior to maturity, at the option of the City, in inverse numerical order, or any one or more interest payment dates on and after Jan. 1, 1951, at par and accrued interest. Principal and interest (J-J) payable at the Detroit Trust Co., Detroit. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. The approving opinion of Claude H. Stevens, of Berry, Stevens, Barbier & Evely, of Detroit, will be furnished to the purchaser. A certified check for $1,400, payable to the City Treasurer, is required.

MINNESOTA

Crystal, Minn.

Certificate Sale — The $50,000 street improvement No. 1 certificates offered on Nov. 21—v. 170, p. 2073—were awarded to J. M. Dain & Co., of Minneapolis, as 1½s, at a price of 100.14, a basis of about 1.467%. Dated Dec. 1, 1949 and due on March 1 from 1952 to 1956 inclusive. Second high bid of 100.025 for 1½s was made by the Perham State Bank.

La Cresent, Minn.

Bond Sale — The $16,500 water and sewer improvement No. 1 1949 bonds offered Nov. 21 were awarded to the Caledonia State Bank, of Caledonia.

Sibley County (P. O. Gaylord), Minnesota

Bond Offering — The Board of County Commissioners will receive sealed bids until 10 a.m. (CST) on Dec. 14 for the purchase of $170,000 drainage bonds. Dated Jan. 1, 1950. Denomination $1,000. Due June 1, as follows: $5,000 in 1952 and 1953, and $10,000 in 1954 to 1969. All bonds maturing in 1967 to 1969 are subject to redemption on June 1, 1953 and any interest payment date thereafter and all of the bonds maturing in 1962 to 1966 being subject to redemption on June 1, 1955 and any interest payment date thereafter and all of the bonds maturing in 1961 being subject to redemption on June 1, 1960 and any interest payment date thereafter at par and accrued interest in inverse numerical order. Bidders to name the rate of interest, expressed in a multiple of ⅛ or 1/10 of 1%. Principal and interest payable at any suitable bank or trust company designated by the purchaser. The approving opinion of Faegre & Benson, of Minneapolis, will be furnished to the purchaser without cost. A certified check for $3,500 is required.

Stowe Prairie (P. O. Hewitt), Minn.

Bond Sale — The $17,000 road and bridge funding 1949 bonds offered Nov. 18—v. 170, p. 1849—were awarded to Piper, Jaffray & Hopwood, of Minneapolis. Dated Oct. 1, 1949. Due on April 1 from 1951 to 1959 inclusive.

Wabasha, Minn.

Certificate Offering — Charles H. Whitmore, City Clerk, will receive sealed bids until 1 p.m. (CST) on Dec. 6 for the purchase of $65,000 water and sewer certificates of indebtedness. Dated Dec. 1, 1949. Denomination $1,000. Due $5,000 on April 1 from 1952 to 1964 inclusive. All certificates maturing after April 1, 1959, being subject to redemption at the option of the City on said date and any interest payment date thereafter, at par and accrued interest. Bidders to name the rate of interest, expressed in a multiple of ¼ or 1/10 of 1%. Principal and interest payable at any suitable bank or trust company designated by the purchaser. The approving opinion of Faegre & Benson, of Minneapolis, will be furnished to the purchaser without cost. A certified check for $2,000, payable to the City, is required.

Watonwan County Independent School District No. 1 (P. O. Madelia), Minn.

Bond Sale—The $50,000 building bonds offered Nov. 22—v. 170, p. 2073—were awarded to J. M. Dain & Co., of Minneapolis, as 1.70s, at a price of 100.212, a basis of about 1.67%. Dated Dec. 1, 1949 and due on July 1 from 1952 to 1961 inclusive. Second high bid of 100.085 for 1.80s was made by E. J. Prescott & Co.

MISSOURI

Jackson County (P. O. Independence), Mo.

Bond Sale — The $1,400,000 parental school, Series C bonds offered Nov. 21—v. 170, p. 1962—were awarded to the Chase National Bank, of New York, as 1s, at a price of 100.05, a basis of about 0.90%. Dated Oct. 1, 1949. Due on April 1 from 1953 to 1956 inclusive.

Shelbina, Mo.

Bonds Sold—An issue of $47,000 sewage disposal plant bonds has been sold locally, as 2¼s and 2½s. These bonds were authorized at the election held on Nov. 1.

MONTANA

Jefferson and Madison Counties Joint Sch. Dist. No. 16 and 31 (P. O. Jefferson), Mont.

Bond Sale — The $10,000 improvement bonds offered Nov. 14 were awarded to the State Land Commissioners, as 3s, at a price of par. Due $2,000 on Jan. 15 from 1951 to 1955 inclusive. Redeemable in full on any interest payment date from and after 2½ years from date.

NEBRASKA

Hastings, Neb.

Bonds Sold—An issue of $125,000 1¾% swimming pool bonds has been sold to local banks. The bonds were authorized at an election on Sept. 27.

Loup River Public Power Dist. (P. O. Columbus), Neb.

Bond Sale—The $14,700,000 electric revenue refunding and improvement, Series C bonds offered Nov. 22—v. 170, p. 1962—were awarded to a syndicate headed by Smith, Barney & Co., Blyth & Co., both of New York, First Boston Corp., Harriman Ripley & Co., Inc., Lehman Brothers, of New York, and consisting of Union Securities Corp., Phelps, Fenn & Co., Goldman, Sachs & Co., Kidder, Peabody & Co., B. J. Van Ingen & Co., Shields & Co., Stone & Webster Securities Corp., Paine, Webber, Jackson & Curtis, Equitable Securities Corp., Harris, Hall & Co., F. S. Moseley & Co., Eastman, Dillion & Co., A. G. Becker & Co., all of New York, Alex. Brown & Sons, of Baltimore, Stranahan, Harris & Co., Inc., of Toledo, Hornblower & Weeks, Hemphill, Noyes, Graham, Parsons & Co., Coffin & Burr, W. E. Hutton & Co., Bacon, Stevenson & Co., all of New York, Schoellkopf, Hutton & Pomeroy, of Buffalo, Weeden & Co., of San Francisco;

Also, the Illinois Co., of Chicago, Tucker, Anthony & Co., of New York, Yarnall & Co., of Philadelphia, Prescott, Hawley, Shepard & Co., of Cleveland, Stern Bros. & Co., of Kansas City, Chas. E. Weigold & Co., of New York, Hayden, Miller & Co., of Cleveland, Heller, Bruce & Co., R. H. Mouton & Co., both of San Francisco, William R. Staats Co., of Los Angeles, Schmidt, Poole & Co., of Philadelphia, Andrews & Wells, Inc., of New York, Kaiser & Co., of San Francisco, Stix & Co., of St. Louis, Kirkpatrick-Pettis Co., of Omaha, Wood, Gundy & Co., of New York, Sills, Fairman & Harris, of Chicago, Walter Stokes & Co., Butcher & Sherrerd, both of Philadelphia, City Securities Corp., of Indianapolis, Wheelock & Cummins, of Des Moines, John Douglas & Co., of Omaha, Seasongood & Mayer, Ellis & Co., both of Cincinnati, and M. B. Vick & Co., of Chicago. The group paid a price of 100.01, a basis of about 3.24%, as follows:

$645,000 as 3⅛s. Due on May 1 and Nov. 1 in 1955 and 1956.

830,000 as 3⅛s. Due on May 1 Nov. 1 from 1957 to 1959 inclusive.

13,225,000 as 3¼s. Due on May 1 and Nov. 1 from 1960 to 1989 inclusive.

Dated May 1, 1949.

NEW JERSEY

Atlantic City Housing Authority, New Jersey

Note Sale—The $112,000 7th Series notes offered Nov. 18 were awarded to the Chemical Bank & Trust Co., of New York, and Associates, at 0.78% interest. Dated Dec. 16, 1949. Due on June 9, 1950.

East Paterson, N. J.

Bond Offering—Walter A. Bredder, Borough Clerk, will receive sealed bids until 9 p.m. (EST) on Dec. 17 for the purchase of $206,000 not to exceed 6% interest emergency housing coupon or registered bonds. Dated Dec. 1, 1949. Denomination $1,000. Due on Dec. 1, as follows: $15,000 from 1950 to 1954 inclusive; $11,000 in 1955, and $15,000 from 1956 to 1963 inclusive. Bonds payable on and after Dec. 1, 1955, being redeemable at par, as a whole or in part, at the option of the Borough, or any interest payment date, beginning Dec. 1, 1954. Principal and interest (J-D) payable at the First National Bank & Trust Co., Paterson. Bidders to name the rate of interest, expressed in a multiple of 1/20 of 1%. The approving opinion of Reed, Hoyt & Washburn, of New York City, will be furnished to the purchaser. A certified check for $4,120, payable to the Borough, is required.

Fort Lee School District, N. J.

Bond Offering—John C. Abbott, District Clerk, will receive sealed bids until 8 p.m. (EST) on Dec. 5 for the purchase of $127,000 not to exceed 6% interest school coupon or registered bonds. Dated Nov. 1, 1949. Denomination $1,000. Due on Nov. 1, as follows: $10,000 from 1950 to 1953 inclusive $15,000 from 1954 to 1958 inclusive, and $12,000 in 1959. Principal and interest (M-N) payable at the Fort Lee Trust Co., Fort Lee. Bidders to name the rate of interest, expressed in a multiple of ⅛ or 1/20th of 1%. The approving opinion of Hawkins, Delafield & Wood, of New York City, will be furnished to the purchaser. A certified check for $2,540, payable to the Board of Education, is required.

Jersey City, N. J.

Bond Offering—Donald Spence, Director of Revenue and Finance, will receive sealed bids until 2 p.m. (EST) on Dec. 6 for the purchase of $1,100,000 not to exceed 6% interest coupon or registered bonds, divided as follows:

$550,000 emergency housing bonds. Dated Dec. 1, 1949. Due $55,000 on Dec. 1 from 1950 to 1959 inclusive.

470,000 water, Series D. bonds. Dated Nov. 1, 1947. Due on Nov. 1, as follows: $10,000 from 1950 to 1957 inclusive, $40,000 in 1958; $20,000 from 1959 to 1968 inclusive; $15,000 from 1969 to 1975 inclusive; $20,000 in 1976, and $25,000 in 1977.

80,000 public improvement bonds. Dated Dec. 1, 1949. Due $10,000 on Dec. 1 from 1950 to 1957 inclusive.

Denomination $1,000. The water bonds payable subsequent to Nov. 1, 1962, are redeemable prior to their respective maturities, at the option of the City, on Nov. 1, 1962, or on any subsequent interest payment date, and the emergency housing bonds payable subsequent to Dec. 1, 1954, are redeemable prior to their respective maturities, at the option of the City, on Dec. 1, 1954, or on any subsequent interest payment date. Principal and interest payable at the City Treasurer's office. Bidders to name the rate of interest, expressed in a multiple of 1/20 of 1%. The approving opinion of Reed, Hoyt & Washburn, of New York City, will be furnished to the purchaser. A certified check for $22,000, payable to the City, is required.

South Brunswick Twp. Sch. Dist. (P. O. Dayton), N. J.

Bond Offering — Florence A. Wainwright, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Dec. 5 not to exceed 6% interest school coupon or registered bonds. Dated Dec. 1, 1949. Denomination $1,000. Due $10,000 on Dec. 1 from 1951 to 1965 inclusive. Bidders to name the rate of interest, expressed in a multiple of ⅛ or 1/20 of 1%. The approving opinion of Caldwell, Marshall, Trimble & Mitchell, of New York City, will be furnished to the purchaser without cost. A certified check for 2% of the bonds, payable to the Board of Education, is required.

Teaneck Twp. (P. O. Teaneck), New Jersey

Bond Offering—Clara A. Christensen, Township Clerk, will receive sealed bids until 8:30 p.m. (EST) on Dec. 6 for the purchase of $186,000 not to exceed 6% interest coupon or registered bonds, divided as follows:

$14,000 fire alarm bonds.

17,000 paving assessment, Series AA bonds.

4,000 paving assessment, Series BB bonds.

10,000 paving assessment, Series CC bonds.

17,000 street improvement assessment bonds.

124,000 building bonds.

Dated Dec. 1, 1949. Denomination $1,000. Bonds stated in combination will mature Dec. 1, as follows: $9,000 in 1950; $20,000 in 1951 and 1952, $19,000 from 1953 to 1955 inclusive, and $10,000 from 1956 to 1963 inclusive. Bidders to name the rate of interest, expressed in a multiple of ⅛ or 1/20 of 1%. Principal and interest (J-D) payable at the Bergen County National Bank, Hackensack. The approving opinion of Hawkins, Delafield & Wood, of New York City, will be furnished to the purchaser. A certified check for $3,720, payable to the Township, is required.

Verona, N. J.

Bond Sale—The $55,500 general improvement 1949 bonds offered Nov. 17—v. 170, p. 1849—were awarded to J. B. Hanauer & Co., of Newark, as 1.35s, at a price of 100.13, a basis of about 1.32%. Dated Nov. 1, 1949. Due on Nov. 1 from 1950 to 1959 inclusive.

West Orange, N. J.

Bond Offering — Ronald C. Alford, Town Clerk, will receive sealed bids until 8:15 p.m. (EST) on Dec. 6 for the purchase of $99,000 not to exceed 6% interest general improvement 1949 coupon or registered bonds. Dated Dec. 1, 1949. Denomination $1,000. Due on Dec. 1, as follows: $5,000 from 1950 to 1968 inclusive, and $4,000 in 1969. Principal and interest (J-D) payable at the First National Bank, West Orange. Bidders to name the rate of interest, expressed in a multiple of ⅛ or 1/10 of 1%. The approving opinion of Hawkins, Delafield & Wood, of New York, will be furnished to the purchaser. A certified check for $1,980, payable to the Town, is required.

NEW YORK

Buffalo Housing Authority, N. Y.

Note Sale—The $717,000 15th Series notes offered Nov. 18 were awarded to the Chase National Bank, and Salomon Bros. & Hutzler, both of New York, jointly, at 0.77% interest.

Additional Sale—The $1,000,000 15th Series notes offered on same date were awarded to the Central Hanover Bank & Trust Co., of New York at 0.77% interest.

Dated Dec. 16, 1949. Due on June 9, 1950.

Chenango, Chenango Bridge Water Dist. (P. O. Chenango Forks), New York

Bond Offering — Pluma B. Chamberlin, Town Clerk, will receive sealed bids until 1.15 p.m. (EST) on Nov. 28 for the purchase of $4,200 not to exceed 4% interest water extension 1949 coupon or registered bonds. Dated May 1, 1949. Denominations $300 and $600. Due on May 1, as follows: $300 in 1950 and 1951, and $600 from 1952 to 1957 inclusive. Bidders to name the rate of interest, expressed in a multiple of ¼ or 1/10 of 1%. Principal and interest (M-N) payable at the First National Bank, Binghamton. A certified check for $200, payable to the Town, is required.

Fallsburgh, Loch Sheldrake Park Sewer District (P. O. South Fallsburg), N. Y.

Bond Offering—Mortimer Michaels, Town Supervisor, will receive sealed bids until 2 p.m. (EST) on Nov. 30 for the purchase of $36,000 not to exceed 5% interest sewer 1949 coupon or registered bonds. Dated Nov. 1, 1949. Denomination $1,000 and $500. Due on Nov. 1, as follows: $1,000 from 1950 to 1964 inclusive, and $1,500 from 1965 to 1978 inclusive. Principal and interest (M-N) payable at the South Fallsburg National Bank, South Fallsburg. Bidders to name the rate of interest, expressed in a multiple of ¼ or 1/10 of 1%. The approving opinion of Vandewater, Sykes, Heckler & Galloway, of New York City, will be furnished to the purchaser without cost. A certified check for $500, payable to the Village, is required.

Hempstead, West Long Beach Sewer District (P. O. Hempstead), N. Y.

Bond Sale—The $18,000 lateral sewer bonds offered on Nov. 22—v. 170, p. 2073—were awarded to the South Shore Trust Co., of Rockville Centre, as 1.60s, at a price of 100.05, a basis of about 1.589%. Dated Dec. 1, 1949 and due on Dec. 1 from 1950 to 1958 inclusive. Second high bid of 100.18 for 1.60s was made by Chas. E. Weigold & Co.

Highmarket, Osceola, West Turin and Leyden Central Sch. Dist. No. 2 (P. O. Constableville), New York

Bond Offering — Willamina M. Regetz, District Clerk, will receive sealed bids until 1 p.m. (EST) on Dec. 1 for the purchase of $15,000 not to exceed 5% interest bus garage 1949 coupon or registered bonds. Dated Dec. 15, 1949. Denomination $500. Due $1,500 on Jan. 1 from 1950 to 1959 inclusive. Bidders to name the rate of interest, expressed in a multiple of ¼ or 1/10 of 1%. Principal and interest (J-J) payable at the First National Bank of Boonville, Boonville. The approving opinion of Lyman P. Williams, of Boonville, will be furnished to the purchaser without cost. A certified check for $200, payable to the District, is required.

Islip, Great River Fire District (P. O. Great River), N. Y.

Bond Sale—The $5,935 fire 1949 bonds offered Nov. 18—v. 170, p. 1962—were awarded to the First National Bank, of East Islip. Dated Nov. 1, 1949. Due on Nov. 1 from 1950 to 1954 inclusive.

The bonds were sold at 2¼s, at a price of par.

New Paltz, N. Y.

Bond Sale — The $65,000 improvement bonds offered Nov. 23 —v. 170, p. 2074—were awarded to the Marine Trust Co., of Buffalo, as 1.90s, at a price of 100.391, a basis of about 1.853%. Dated Nov. 1, 1949 and due on Nov. 1 from 1950 to 1969 inclusive. Second high bid of 100.56 for 2s was made by R. D. White & Co., New York.

North Hempstead, Port Washington Sewer District (P. O. Manhassett), N. Y.

Bond Sale—The $207,000 1949 bonds offered Nov. 21—v. 170, p. 1963—were awarded to Roosevelt & Cross, of New York, as 2¼s, at a price of 100.23 a basis of about 2.23%, as follows:

$95,000 improvement bonds. Due on June 1 from 1951 to 1987 inclusive.

112,000 extension bonds. Due on June 1 from 1951 to 1968 inclusive.

Dated Dec. 1, 1949.

Ontario Water District (P. O. Ontario), N. Y.

Bond Sale — The $62,000 water bonds offered Nov. 23 — v. 170, p. 2074—were awarded to Erickson Perkins & Co., of Rochester, as 1.80s, at a price of 100.213, a basis of about 1.776%. Dated Nov. 1, 1949 and due on Nov. 1 from 1950 to 1968 inclusive. Second high bid of 100.681 for 1.90s was made by Marine Trust Co. of Buffalo.

Pound Ridge Union Free Sch. Dist. No. 1 (P. O. R. D. No. 1, Box 171, New Canaan, Conn.), N. Y.

Bond Offering—Jennie English, District Clerk, will receive sealed bids until 3 p.m. (EST) on Dec. 2 for the purchase of $100,000 not to exceed 5% interest building 1949 coupon or registered bonds. Dated Nov. 15, 1949. Denomination $1,000. Due $5,000 on Nov. 15 from 1950 to 1969 inclusive. Bidders to name the rate of interest, expresesd in a multiple of ¼ or 1/10 of 1%. Principal and interest (M-N) payable at the Mount Kisco National Bank & Trust Co., Mount Kisco. The approving opinion of Vandewater, Sykes, Heckler & Galloway, of New York City, will be furnished to the purchaser without cost. A certified check for $2,000, payable to the District, is required.

Sherrill, N. Y.

Bond Sale—The $34,000 sewer 1949 bonds offered Nov. 18—v. 170, p. 1963—were awarded to R. D. White & Co., of New York, as 1½s, at a price of 100.11, a basis of about 1.47%. Dated Nov. 1, 1949. Due on Nov. 1 from 1950 to 1959 inclusive. The second highest bidder was Halsey, Stuart & Co., for 1.60s, at a price of 100.58.

Smithtown Union Free Sch. Dist. No. 1 (P. O. Smithtown Branch), N. Y.

Bond Offering — Dorothy D. Leonori, District Clerk, will receive sealed bids until 2 p.m. (EST) on Nov. 29 for the purchase of $638,000 not to exceed 5% interest building 1949 coupon bonds. Dated Nov. 1, 1949. Denomination $1,000. Due on Nov. 1, as follows: $33,000 in 1950; $35,000 from 1951 to 1967 inclusive, and $5,000 in 1968 and 1969. Bidders to name the rate of interest, expressed in a multiple of ¼ or 1/10 of 1%. Principal and interest (M-N) payable at the United States Trust Co., of New York City. The approving opinion of Wood, King & Dawson, of New York City, will be furnished to the purchaser without cost. A certified check for $12,760, payable to the District, is required.

Sullivan County (P. O. Monticello), N. Y.

Bond Sale—The $260,000 bonds offered Nov. 18—v. 170, p. 1963—were awarded to Geo. B. Gibbons & Co., Inc., and Chas. E. Weigold & Co., both of New York, jointly, as 1½s, at a price of 100.18, a basis of about 1.45%, as follows:

$142,000 bridge bonds. Due on July 1 from 1950 to 1960 inclusive.

118,000 highway bonds. Due on July 1 from 1950 to 1954 inclusive.

Dated July 1, 1949.

Winfield, Litchfield, Columbia, Plainfield, Richfield, Exeter Bridgewater, Paris & Brookfield Central Sch. Dist. No. 1 (P. O. West Winfield), New York

Bond Offering—John F. Smith, District Clerk, will receive sealed bids until 3:30 p.m. (EST) on Dec. 1 for the purchase of $290,000 not to exceed 4% interest school 1949 coupon or registered bonds. Dated Dec. 1, 1949. Denomination $1,000. Due on Dec. 1, as follows: $10,000 in 1950 and 1951, and $15,000 from 1952 to 1969 inclusive. Principal and interest (J-D) payable at the West Winfield National Bank, West Winfield, or, at the option of the holder, at the Irving Trust Co., New York City. Bidders to name the rate of interest, expressed in a multiple of ¼ or 1/10 of 1%. The approving opinion of Hawkins, Delafield & Wood, of New York City, will be furnished to the purchaser without cost. A certified check for $5,800, payable to the District, is required.

NORTH CAROLINA

Albemarle, N. C.

Bond Sale — The $1,442,000 bonds offered Nov. 22—v. 170, p. 1963—were awarded to a syndicate composed of R. S. Dickson & Co., of Charlotte, Alex. Brown & Sons, of Baltimore, J. Lee Peeler & Co., of Durham, Vance Securities Corp., of Greensboro, Kirchofer and Arnold Associates, Inc., of Raleigh, Juran & Moody, of St. Paul, Fox, Reusch & Co., of Cincinnati, C. S. Ashmun Co., of Minneapolis, and the Southern Investment Co., of Charlotte, at a price of par, a basis of about 2.34%, as follows:

$1,350,000 water bonds: $180,000 as 6s, due on June 1 from 1951 to 1959 inclusive; $113,000 as 2½s, due on June 1 from 1960 to 1964 inclusive; $857,000 as 2¼s, due on June 1 from 1965 to 1983 inclusive, and $200,000 as 2s, due on June 1 from 1984 to 1987 inclusive.

92,000 street bonds: $36,000 as 6s, due on June 1 from 1951 to 1959 inclusive; $24,000 as 2½s, due on June 1 from 1960 to 1964 inclusive, and $32,000 as 2¼s, due on June 1 from 1965 to 1968 inclusive.

Dated Dec. 1, 1949.

Faison, N. C.

Bond Sale—The $30,000 water and sewer bonds offered Nov. 22 —v. 170, p. 2074—were awarded to the First Securities Corp., of Durham, as 2¾s, at a price of 100.11, a basis of about 2.74%. Dated Dec. 1, 1949. Due on June 1 from 1951 to 1972 inclusive.

Winston-Salem, N. C.

Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on Dec. 6 for the purchase of $4,000,000 not to exceed 6% interest water coupon bonds. Dated Dec. 1, 1949. Denomination $1,000. Due on June 1, as follows: $100,000 from 1952 to 1957 inclusive; $150,000 from 1958 to 1960 inclusive; $175,000 from 1961 to 1964 inclusive, and $225,000 from 1965 to 1974 inclusive. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. Principal and interest (J-D) payable in New York City or at the option of the holder in Winston-Salem. The approving opinion of Reed, Hoyt & Washburn, of New York City, will be furnished to the purchaser. A certified check for $80,000, payable to the State Treasurer, is required.

OHIO

Arlington Local Sch. Dist., Ohio

Bond Offering—H. H. Warner, Clerk of the Board of Education, will receive sealed bids until Dec. 20 for the purchase of $65,000 3% remodeling and addition bonds. These bonds were authorized at the election held on Nov. 8.

Delphos City School District, Ohio

Bond Offering—Oris Sawmuller, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Dec. 6 for the purchase of $250,000 3% interest gymnasium bonds. Dated Dec. 31, 1949. Denomination $5,000. Due $5,000 on May 1 and Nov. 1 from 1951 to 1956 inclusive, and $10,000 on May 1 and Nov. 1 from 1957 to May 1, 1966 inclusive. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. These bonds were authorized at the election held on Nov. 8. A certified check for $2,500, payable to the Board of Education, is required.

Elyria City Sch. Dist., Ohio

Bond Offering—W. O. McClellan, District Clerk will receive sealed bids until 7 p.m. (EST) on Dec. 8 for the purchase of $2,000,000 2½% construction bonds. Dated Dec. 1, 1949. Denomination $1,000. Due $50,000 on June 1 and Dec. 1 from 1951 to 1970 inclusive. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. Interest (J-D). The approving opinion of Squire, Sanders & Dempsey, of Cleveland, will be furnished to the purchaser without cost. A certified check for $25,000, payable to the Clerk-Treasurer, is required.

Finneytown Local School District (P. O. Cincinnati), Ohio

Bond Offering—Lester Bauman, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Dec. 3 for the purchase of $100,000 3% construction bonds. Dated Dec. 15, 1949. Denomination $5,000. Due $5,000 on Oct. 1 from 1951 to 1970 inclusive. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. A certified check for $1,000, payable to the Board of Education, is required.

Franklin County (P. O. Columbus), Ohio

Bond Sale—The $36,500 Rainbow Additional road improvement and Jeanette road improvement bonds offered Nov. 22—v. 170, p. 1963—were awarded to Sweney, Cartwright & Co., of Cincinnati, as 1½s, at a price of 101.02, a basis of about 1.30%. Dated Dec. 1, 1949 and due on Dec. 1 from 1951 to 1969 inclusive. Second high bid of 100.89 for 1½s was made by the Ohio Co. of Columbus.

Lancaster City Sch. Dist., Ohio

Bond Offering—Mary Schurtz, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Dec. 6 for the purchase of $21,000 not to exceed 3% interest building bonds. Dated Dec. 1, 1949. Denomination $1,000. Due on Dec. 1, as follows: $2,000 from 1951 to 1959 inclusive, and $3,000 in 1960. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. Principal and interest (J-D) payable at the Fairfield National Bank, Lancaster. The approving opinion of Bricker, Marburger, Evatt & Barton, of Columbus, will be furnished to the purchaser without cost. A certified check for $210, payable to the Board of Education, is required.

Lanier Twp. Local School District (P. O. Eaton), Ohio

Bond Offering—Chas. Beasley, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Dec. 12 for the purchase of $40,000 4% improvement bonds. Dated April 1, 1950. Denomination $1,000. Due $1,000 on April 1 and Oct. 1 from 1951 to 1970 inclusive. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. A certified check for $400, payable to the Board of Education, is required.

OKLAHOMA

Cherokee, Okla.

Bond Offering — Molly Wells, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Nov. 29 for the purchase of $135,000 not to exceed 4% interest electric plant improvement bonds. Due $7,000 from 1951 to 1968 inclusive, and $9,000 in 1969. These bonds were authorized at the election held on Nov. 9. A certified check for 2% of the bonds is required.

OREGON

Baker, Ore.

Bond Offering — Marcus P. Swan, City Clerk, will receive sealed bids until 2 p.m. (PST) on Nov. 30 for the purchase of $13,480 not to exceed 6% interest improvement bonds. Dated Dec. 1, 1949. Denomination $500, except one for $480. Due on Dec. 1, as follows: $980 in 1950; $1,000 from 1951 to 1955 inclusive, and $1,500 from 1956 to 1960 inclusive. Principal and interest (J-D) payable at the City Clerk's office. A certified check for 10% of the bonds payable to the City, is required.

Lane County Sch. Dist. No. 139 (P. O. Elmira), Ore.

Bond Offering—Helen Stanley, District Clerk, will receive sealed bids until 7:30 p.m. (PST) on Dec. 3 for the purchase of $33,000 school bonds. Dated Jan. 1, 1950. Denomination $1,000. Due $3,000 on Jan. 1 from 1951 to 1961 inclusive. All bonds maturing after Jan. 1, 1955, shall be callable at par on any interest due date after Jan. 1, 1952. Principal and interest payable at the County Treasurer's office, or at the fiscal agency of the State in New York City, at the option of the purchaser. A certified check for $700 is required.

Multnomah County, Rockwood Water District (P. O. Portland), Ore.

Bond Sale—The $100,000 water bonds offered Nov. 16—v. 170, p. 1851—were awarded to Blyth & Co., of Portland, at a price of 99.06, a basis of about 1.79%, as follows:

$53,000 as 1½s. Due on Nov. 1 from 1951 to 1955 inclusive.

23,000 as 1¾s. Due on Nov. 1 in 1956 and 1957.

24,000 as 2s. Due on Nov. 1 in 1958 and 1959.

Dated Nov. 1, 1949. The second highest bidder was the United States National Bank, of Portland, for 2s, at a price of 100.11.

Multnomah and Washington Counties Sch. Dist. No. 8-83 Jt. (P. O. Bonny Slope), Oregon

Bond Offering — Dolores I. Wanous, District Clerk, will receive sealed bids until 8 p.m. (PST) on Dec. 2 for the purchase of $21,000 school bonds. Dated Dec. 1, 1949. Denomination $1,000. Due on Dec. 1, as follows: $2,000 from 1950 to 1958 inclusive, and $3,000 in 1959. Principal and interest payable at the County Treasurer's office, or at the fiscal agency of the State in New York City, at the option of the purchaser. These bonds were authorized at the election held on Aug. 26, 1949. The approving opinion of Winfree, McCulloch, Shuler & Sayre, of Portland, will be furnished to the purchaser. A certified check for $2,100 is required.

Northern Wasco County Peoples Utility District (P. O. The Dalles), Ore.

Bond Sale—The $50,000 second lien electric revenue fund, Series 1949 bonds offered Nov. 15—v. 170, p. 1647 — were awarded to Juran & Moody, of St. Paul. Dated July 1, 1949. Due on July 1 from 1953 to 1979 inclusive.

Prairie City, Ore.

Bond Sale — The $5,000 town bonds offered on Nov. 21—v. 170, p. 2075 — were awarded to Dan Fisk, of Prairie City, as 4s, at a price of par. Dated March 1, 1949. Second high bid of a price of 98 for 3¼s was made by Chas. N. Tripp Co.

Tigard Water District, Ore.

Bond Sale—The $20,000 water bonds offered Nov. 19 were awarded to the Chas. N. Tripp Co., of Portland, as 2¾s, at a price of 100.33, a basis of about 2.71%.

Washington County School District No. 106 (P. O. Metzger), Ore.

Bond Offering—Olga L. Stephenson, District Clerk, will receive sealed bids until 7 p.m. (PST) on Nov. 28 for the purchase of $67,000 school bonds. Dated Jan. 1, 1950. Denomination $1,000. Due on Jan. 1, as follows: $5,000 from 1951 to 1961 inclusive and $6,000 in 1962 and 1963. Principal and interest payable at the County Treasurer's office,, or at the fiscal agency of the State in New York City, at the option of the purchaser. The approving opinion of John W. Shuler, of Portland, will be furnished to the purchaser. A certified check for $670, payable to the District, is required.

PENNSYLVANIA

Bradford County (P. O. Towanda), Pa.

Bond Sale—The $90,000 general obligation bonds offered Nov. 21 —v. 170, p. 1851—were awarded ot Dolphin & Co., of Philadelphia, as 1¼s, at a price of 100.091, a basis of about 1.234%. Dated Dec. 1, 1949 and due on Dec. 1 from 1951 to 1959 inclusive. Second high bid of 100.52 for 1⅜s was made by Singer, Deane & Scribner, of Pittsburgh.

East Bradford Twp. Sch. Dist., Pa.

Bond Sale — The $90,000 building and improvement bonds offered Nov. 17—v. 170, p. 1963—were awarded to Stroud & Co., of Philadelphia, Fauset, Steele & Co., of Pittsburgh, Edward Lowber Stokes Co., of Philadelphia, and Singer, Deane & Scribner, of Pittsburgh, jointly, as 2s, at a price of 100.53, a basis of about 1.95%. Dated Dec. 1, 1949. Due on Dec. 1 from 1950 to 1965 inclusive. The second highest bidder was Blair & Co., Inc., J. W. Sparks & Co., and Rambo, Close & Kerner, jointly, for 2¼s, at a price of 101.07.

East Goshen Twp. Sch. Dist., Pa.

Bond Sale—The $70,000 building bonds offered Nov. 17—v. 170, p. 1963—were awarded to Stroud & Co., of Philadelphia, Fauset, Steele & Co., of Pittsburgh, Edward Lowber Stokes Co., of Philadelphia, and Singer, Deane & Scribner, of Pittsburgh, jointly, as 1⅞s, at a price of 100.49, a basis of about 1.82%. Dated Dec. 1, 1949. Due on Dec. 1 from 1950 to 1969 inclusive. The second highest bidder was A. Webster Dougherty & Co., and Associates, for 2s, at a price of 101.02.

Harrisburg School District, Pa.

Bond Offering — R. E. Boswell, District Secretary, will receive sealed bids until 4 p.m. (EST) on Dec. 14 for the purchase of $1,880,000 not to exceed 2½% interest building and improvement coupon bonds. Dated Dec. 1, 1949. Denomination $1,000. Due on Dec. 1, as follows: $65,000 from 1950 to 1965 inclusive and $60,000 from 1966 to 1979 inclusive. Bonds maturing in 1964 to 1979 are callable for redemption in whole or in part at the option of the District in the inverse numerical order of maturity, at par and accrued interest, on Dec. 1, 1963, or on any interest payment date thereafter. Bidders to name the rate of interest, expressed in a multiple of ⅛ of 1%. The approving opinion of Townsend, Elliott & Munson, of Philadelphia, will be furnished to the purchaser without cost. A certified check for 2% of the bonds, payable to the District Treasurer, is required.

Hatboro School District, Pa.

Bond Offering — Alexander L. Parry, Secretary of the Board of School Directors, will receive sealed bids until 8 p.m. (EST) on Dec. 1 for the purchase of $210,000 building coupon bonds. Dated Dec. 1, 1949. Denom. $1,000. Due $7,000 on Dec. 1 from 1950 to 1979 inclusive. Bidders to name the rate of interest expressed in a multiple of ⅛ of 1%. The approving opinion of Townsend, Elliott & Munson, of Philadelphia, will be furnished to the purchaser without cost. A certified check for 2% of the bonds, payable to the District Treasurer, is required.

Johnstown Housing Authority, Pa.

Note Sale—The $1,054,000 10th Series notes offered Nov. 18 were awarded to the Central Hanover Bank & Trust Co., New York, at 1.77% interest. Dated Dec. 16, 1949. Due on June 9, 1950.

Limerick Twp. Sch. Dist. (P. O. Linfield), Pa.

Bond Offering — William P. Strohm, Secretary of the Board of School Directors, will receive sealed bids until Dec. 5 for the purchase of $210,000 building and improvement bonds. Dated Jan. 1, 1950. Denomination $1,000. Due $10,000 on Jan. 1 from 1951 to 1971 inclusive. The approving opinion of Townsend, Elliott & Munson, of Philadelphia, will be furnished to the purchaser without cost. A certified check for 2% of the bonds, payable to the District Treasurer, is required.

Newtown Township School District (P. O. Newtown Square), Pa.

Bond Offering—John I. Gable, Secretary of the Board of School Directors, will receive sealed bids until 8 p.m. (EST) on Dec. 5 for the purchase of $150,000 building and improvement coupon bonds. Dated Dec. 15, 1949. Denomination $1,000. Due on Dec. 15, as follows: $10,000 from 1950 to 1959 inclusive, and $5,000 from 1960 to 1969 inclusive. Bidders to name the rate of interest, expressed in a multiple of ⅛ of 1%. The approving opinion of Townsend, Elliott & Munson, of Philadelphia, will be furnished to the purchaser free of charge. A certified check for 2% of the bonds, payable to the District Treasurer, is required.

Pennsylvania State Highway and Bridge Authority (P. O. Harrisburg), Pa.

Four Syndicates to Bid for Bond Issue—Four syndicates are scheduled to submit bids for the initial offering of $15,000,000 Authority bonds which will be sold on Dec. 1—v. 170, p. 2075. This was one of the facts brought out during the course of a press conference at the New York office of Halsey, Stuart & Co., Inc., on Nov. 23. The bidding groups will be headed by, respectively: Halsey, Stuart & Co. Inc.; C. J. Devine & Co.; Drexel & Co.; and Harriman Ripley & Co., Inc. and Kidder, Peabody & Co., as co-managers.

Functions of the Authority, including the purposes for which the bonds will be issued and the security therefore were outlined at the meeting by Governor James H. Duff in his capacity as President of the Authority. The agency was established in accordance with an Act of the General Assembly of Pennsylvania (P. L. 304), and approved April 18, 1949. It is authorized to issue not more than $40,000,000 bonds to finance the construction and reconstruction and maintenance and operation of State highways, bridges and related projects.

The law provides that any undertaking by the Authority will be rented by the Commonwealth of Pennsylvania on a cost basis sufficient to provide for the payment of both principal and interest on the Authority's bonds and operating expenses. Source of the rental payments are the current revenues of Pennsylvania, including its Motor License Fund. In this latter connection, Governor Duff told members of the prospective bidding syndicates and press representatives that revenues of the Fund for the two years ending May 31, 1951 are expected to exceed $277,000,000. By way of contrast, debt service charges on the entire $40,000,000 bonds which the Authority is empowered to sell are not expected to exceed $5,000,000 annually.

The Governor also revealed that the Authority is not likely to enter the market with additional bonds until sometime in November, 1950. Moreover, although the Commonwealth is committed to a bonus payment to its veterans of between $425,000,000 and $430,000,000, no bonds will be issued for that program until after February of next year. Similarly, none of the Commonwealth's other public bodies will undertake any financing prior to that date.

Pittsburgh Housing Authority, Pa.

Note Sale—The $5,127,000 65th Series notes offered Nov. 18 were awarded as follows:

$2,627,000 purchased by the Chase National Bank, New York, and Salomon Bros. & Hutzler, jointly, at 0.77% interest.

2,500,000 purchased by the Farmers Deposit National Bank, Pittsburgh, at 0.76% interest.

Dated Dec. 16, 1949. Due on June 9, 1950.

State College, Pa.

Bond Offering—Genevieve Taylor, Borough Secretary, will receive sealed bids until Nov. 29 for purchase of $27,000 improvement coupon bonds. Denomination $1,000. A certified check for 2% is required.

Thornbury Twp. Sch. Dist. (Chester County), Pa.

Bond Sale—The $22,000 building and improvement bonds offered Nov. 17—v. 170, p. 1963—were awarded to Stroud & Co., of Philadelphia, Fauset, Steele & Co., of Pittsburgh, Edward Lowber Stokes Co., of Philadelphia, and Singer, Deane & Scribner, of Pittsburgh, jointly, as 2s, at a price of 100.56, a basis of about 1.94%. Dated Dec. 1, 1949. Due on Dec. 1 from 1951 to 1972 inclusive. The second highest bidder was the First National Bank, of Westchester, and Associates, for 2⅛s, at a price of 100.19.

Thornbury Twp. Sch. Dist. (Delaware County), Pa.

Bond Sale—The $48,000 school bonds offered Nov. 17 were awarded to the Upper Darby National Bank, of Upper Darby, as 1¾s, at a price of 100.10, a basis of about 1.74%. Dated Dec. 1, 1949. Due on Dec. 1, as follows: $1,000 in 1950 and 1951, and $2,000 from 1952 to 1974 inclusive. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

West Chester School District, Pa.

Bond Sale—The $600,000 building and improvement bonds offered Nov. 17—v. 170, p. 1963—were awarded to Blair & Co., Inc., J. W. Sparks & Co., of New York, and Rambo, Close & Kerner, of Philadelphia, jointly, as 1⅝s, at a price of 100.15, a basis of about 1.61%. Dated Dec. 1, 1949. Due on Dec. 1 from 1950 to 1979 inclusive. The second highest bidder was Drexel & Co., and Yarnall & Co., jointly, for 1¾s, at a price of 101.02.

West Whiteland Twp. Sch. Dist., Pennsylvania

Bond Sale—The $108,000 building and improvement bonds offered Nov. 17—v. 170, p. 1964—were awarded to Stroud & Co., of Philadelphia, Fauset, Steele & Co., of Pittsburgh, Edward Lowber Stokes Co., of Philadelphia, and Singer, Deane & Scribner, of Pittsburgh, jointly, as 2s, at a price of 100.34, a basis of about 1.97%. Dated Dec. 1, 1949. Due on Dec. 1 from 1950 to 1979 inclusive. The second highest was Blair & Co., Inc., J. W. Sparks & Co., and Rambo, Close & Kerner, jointly, for 2¼s, at a price of 101.07.

Westtown Twp. Sch. Dist., Pa.

Bond Sale—The $60,000 building & improvement bonds offered Nov. 17—v. 170, p. 1964—were awarded to Stroud & Co., of Philadelphia, Fauset, Steele & Co., of Pittsburgh, Edward Lowber Stokes Co., of Philadelphia, and Singer, Deane & Scribner, of Pittsburgh, jointly, as 1¾s, at a price of 100.05, a basis of about 1.69%. Dated Dec. 1, 1949. Due on Dec. 1 from 1950 to 1969 inclusive. The second highest bidder was A. Webster Dougherty & Co., and Associates, for 2s, at a price of 101.21.

West Goshen Twp. Sch. Dist., Pa.

Bond Sale—The $198,000 building and improvement bonds offered Nov. 17—v. 170, p. 1963—were awarded to Stroud & Co., of Philadelphia, Fauset, Steele & Co., of Pittsburgh, Edward Lowber Stokes Co., of Philadelphia, and Singer, Deane & Scribner, of Pittsburgh, jointly, as 2s, at a price of 101.45, a basis of about 1.88%. Dated Dec. 1, 1949. Due on Dec. 1 from 1950 to 1978 inclusive. The second highest bidder was A. Webster Dougherty & Co., and Associates, for 2s, at a price of 100.83.

SOUTH CAROLINA

Camden, S. C.

Bond Offering — Henry Savage, Jr., Mayor, will receive sealed bids until noon (EST) on Dec. 7 for the purchase of $500,000 not to exceed 6% interest general obligation bonds. Dated Jan. 1, 1950. Denomination $1,000. Due Nov. 1, as follows: $18,000 in 1954 and 1955, $20,000 in 1956 to 1960, $22,000 in 1961 and 1962, $24,000 in 1963 and 1964, $26,000 in 1965 to 1968, and $28,000 in 1969 to 1974. The bonds maturing subsequent to Nov. 1, 1963, are subject to redemption at the option of the City on Nov. 1, 1963, or any subsequent interest payment date, at par, plus accrued interest to the date fixed for redemption and a redemption premium of ½ of 1% of the principal amount of the bonds redeemed for each year, or fraction thereof, from the date of redemption to the date of maturity such redemption premium shall not exceed 3½% of the principal amount of such bond redeemed. If less than all of the outstanding bonds are to be redeemed prior to their maturity, the bonds to be redeemed shall be redeemed in their inverse numerical order. Principal and interest (M-N) payable at such bank or trust company as may be agreed upon by the City Council and the purchaser. The approving opinion of Huger Sinkler, of Charleston, will be furnished to the purchaser. A certified check for $10,000, payable to the City Treasurer, is required.

Greenville Housing Authority, S. C.

Note Sale—The $395,000 9th Series notes offered Nov. 18 were awarded to the Chemical Bank & Trust Co., of New York, and Associates, at 0.82% interest. Dated Dec. 16, 1949. Due on Dec. 15, 1950.

SOUTH DAKOTA

Selby, S. Dak.

Bond Sale—The $30,000 paving bonds offered Oct. 27 were awarded to the First National Bank, of Selby, as 2.70s, at a price of par.

TENNESSEE

Jackson, Tenn.

Bond Offering—B. F. Graves, City Recorder, will receive sealed bids until 10 a.m. (CST) on Dec. 13 for the purchase of $526,000 not to exceed 3% interest bonds, divided as follows:

$426,000 school bonds. Due on Dec. 1, as follows: $47,000 from 1952 to 1959 inclusive, and $50,000 to 1960.

100,000 hospital, Second Series bonds. Due on Dec. 1, as follows: $11,000 from 1952 to 1959 inclusive and $12,000 in 1960.

Dated Dec. 1, 1949. Denomination $1,000. Principal and interest (J-D) payable at the Chemical Bank & Trust Co., New York City. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. The approving opinion of Chapman & Cutler, of Chicago, will be furnished to the purchaser at his own expense. A certified check for $10,000, payable to the City Treasurer, is required.

Johnson City, Tenn.

Bond Sale—The $150,000 Series C electric system revenue bonds offered on Nov. 17—v. 170, p. 1851—were awarded to a group composed of the Hamilton National Bank, of Hamilton, the Hamilton National Bank of Knoxville, and the Hamilton National Bank of Johnson City, at a price of 100.11, a net interest cost of about 2.149% as follows:

$117,000 2¼s. Due on June 1 from 1951 to 1962 inclusive.

33,000 2s. Due on June 1 from 1963 to 1965 inclusive.

The bonds are dated June 1, 1949 and those maturing in 1955 and thereafter are callable, in inverse numerical order, on June 1, 1954 or on any subsequent interest payment date.

Sullivan County (P. O. Blountville), Tenn.

Bond Sale—The $400,000 funding bonds offered Nov. 18—v. 170, p. 1964 — were awarded to the Equitable Securities Corp., of Nashville, on a bid reflecting a net interest cost of about 1.49%. Dated Nov. 1, 1949. Due on Nov. 1 in 1954 and 1956. The second highest bidder was the First National Bank, of Memphis, on a bid reflecting a net interest cost of about 1.60%.

TEXAS

Graford Indep. Sch. Dist., Texas

Bonds Sold—An issue of $115,000 school house bonds has been sold to the Louis B. Henry Investments, of Dallas, as 3½s and 3¾s, at a price of par. Dated Oct. 1, 1949. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Monahans, Texas

Bond Sale Details—The $25,000 street improvement, Series 1949 bonds purchased by the Columbian Securities Corp. of Texas, of San Antonio, as previously noted in v. 170, p. 1852, were sold at a price of 100.16, a basis of about 3.45% as follows:

$9,000 as 3¼s. Due on Oct. 1 from 1951 to 1959 inclusive.

16,000 as 3½s. Due on Oct. 1 from 1960 to 1969 inclusive.

Dated Oct. 1, 1949.

Olton Indep. Sch. Dist., Texas

Bonds Sold—An issue of $140,000 bonds has been sold to the Central Investment Co., of Dallas, as 3¼s and 3½s, as follows:

$125,000 building bonds.

15,000 repair bonds.

These bonds were authorized at the election held on Aug. 6.

Rankin Indep. Sch. Dist., Texas

Bond Sale Details—The $425,000 school house construction, Series 1949 bonds purchased by the Columbian Securities Corp. of Texas, of San Antonio, as previously noted in v. 170, p. 1852, were sold at a price of 100.01, a basis of about 2.88%, as follows:

$75,000 as 2¼s. Due on Sept. 15 from 1950 to 1954 inclusive.

100,000 as 2½s. Due on Sept. 15 from 1955 to 1959 inclusive.

250,000 as 3s. Due on Sept. 15 from 1960 to 1969 inclusive.

Dated Sept. 15, 1949.

VIRGINIA

Arlington County (P. O. Arlington), Va.

Bond Offering — E. J. Braun, Clerk of the County School Board, will receive sealed bids until 11 a.m. (EST) on Dec. 7 for the purchase of $2,500,000 not to exceed 5% interest school coupon or registered bonds. Dated Dec. 15, 1949. Denomination $1,000. Due on Dec. 15, as follows: $100,000 in 1950; $95,000 in 1951; $85,000 in 1952; $75,000 in 1953; $100,000 in 1954; $105,000 in 1955; $110,000 from 1956 to 1959 inclusive, and $100,000 from 1960 to 1974 inclusive. Principal and interest (J-D) payable at the County Treasurer's office, or at the Marine Midland Trust Co., New York City, at the option of the holder. Bidders to name the rate of interest, expressed in a multiple of ¼ of 1%. The approving opinion of Wood, King & Dawson, of New York City, will be furnished to the purchaser without cost. A certified check for 2% of the bonds, payable to the County Treasurer, is required.

Christiansburg, Va.

Bond Sale—The $125,000 revenue bonds offered Nov. 18—v. 170, p. 1964—were awarded to C. F. Cassell & Co., and the Peoples National Bank, both of Charlottesville, jointly, as 2.10s, at a price of 100.12, a basis of about 2.08%, as follows:

$62,000 water bonds. Due on July 1 from 1954 to 1968 inclusive.

63,000 sewer bonds. Due on July 1 from 1954 to 1968 inclusive.

Dated July 1, 1949.

WASHINGTON

Kennewick, Wash.

Bond Sale—An issue of $150,000 water bonds was sold on Nov. 15 to Dean Witter & Co., of San Francisco. Dated Nov. 1, 1949. Due Nov. 1, as follows: $9,000 in 1951 and 1952; $10,000, 1953 to 1956 inclusive; $11,000 from 1957 to 1960 inclusive, and $12,000 from 1961 to 1964 inclusive. Callable in inverse numerical order, at par and accrued interest, on any interest payment date after seven years from date of issue. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Lewis County, Napavine Sch. Dist. No. 14 (P. O. Chehalis), Wash.

Bond Offering — The $35,000 school bonds offered Nov. 21—v. 170, p. 1852—were awarded to the State, as 2.45s, at a price of par. Dated Dec. 31, 1949.



You already know how U. S. Savings Bonds are building future security for each Bond holder. You know that at maturity each Bond will return $4 for every $3 he invests.

But have you realized how much you can help to assure the future security of your company by vigorously promoting your Payroll Savings Plan?

IT WORKS TWO WAYS

First—by boosting employee-participation in the Plan, you increase the security, stability, and effectiveness of your personnel group. More than 20,000 companies with Payroll Savings know that corporate success is tied directly to the security of its individual employees. Your workers who invest in Bonds as a hedge against their own personal financial contingencies will enjoy greater peace of mind—will be more contented, more careful, and more productive on the job. Your company will benefit from the resulting decrease in absenteeism, labor turnover, and accidents.

Secondly—you help to strengthen the national economy from which your company must continue to draw its profits. Bond dollars represent a tremendous backlog of deferred purchasing power—dollars that will buy your products in the years to come! Furthermore, Savings Bond sales spread our national debt.

FIVE STEPS THAT BUILD SECURITY

1. See that a top management man sponsors the Plan.

2. Secure the help of the employee organizations in promoting it.

3. Adequately use posters and leaflets and run stories and editorials in company publications to inform employees of the Plan's benefits to them.

4. Make a person-to-person canvass once a year, to sign up participants.

These first four steps should win you 40-60% participation. Normal employee turnover necessitates one more step:

5. Urge each new employee, at the time he is hired, to sign up.

The experience of companies throughout the nation indicates that at least half of your employees can be persuaded to join—without high-pressure selling. All the help you need is available from your State Director, U. S. Treasury Department, Savings Bonds Division. He is listed in your phone book.

The Treasury Department acknowledges with appreciation the publication of this message by

THE COMMERCIAL AND FINANCIAL CHRONICLE

WISCONSIN

Milwaukee, Wis.

Bond Offering—Virgil Hurless, City Comptroller, will receive sealed bids until 11 a.m. (CST) on Dec. 19 for the purchase of $2,300,000 not to exceed 3% interest veterans' housing, Series C bonds. Dated Jan. 1, 1950. Due $115,000 on Jan. 1 from 1951 to 1970 inclusive. Principal and interest (J-J) payable at the City Treasurer's office, or at the option of the holder, at the Guaranty Trust Co., of New York City.

Rice Lake, Wis.

Bond Offering — G. M. Bailey, City Clerk, will receive sealed bids until 7 p.m. (CST) on Nov. 29 for the purchase of $75,000 not to exceed 1½% int. school building coupon bonds. Dated Nov. 1, 1949. Denom. $1,000. Due $15,000 on May 1 from 1951 to 1955 inclusive. Principal and interest payable at any suitable banking institution designated by the purchaser. The approving opinion of Faegre & Benson, of Minneapolis, will be furnished to the purchaser without cost. A certified check $1,500, payable to the City Treasurer, is required.

Superior Housing Authority, Wis.

Note Sale — The $594,000 10th Series notes offered Nov. 18 were awarded to the Chase National Bank, and Salomon Bros. & Hutzler, both of New York, jointly, at 0.77% interest. Dated Dec. 16, 1949. Due on Dec. 15, 1950.

WYOMING

Lincoln County School District No. 5 (P. O. Cokeville), Wyo.

Bond Sale—The $35,000 building bonds offered Nov. 22—v. 170, p. 1748—were awarded to the Stock Growers National Bank, of Cheyenne, as 1¾s, at a price of 100.066, a basis of about 1.737%. Dated Dec. 1, 1949. Second high bid of 100.133 for 2s was made by Bosworth, Sullivan & Co.

CANADA

ONTARIO

Ontario (Province of)

Debentures Publicly Offered—Wood, Gundy & Co., of Toronto, and Associates, are publicly offering an issue of $40,000,000 3½% debentures. Dated Dec. 15, 1949. Due on Dec. 15, 1970.

QUEBEC

Rosemere Par., Que.

Bond Sale—An issue of $18,200 paving bonds was sold on Nov. 14 to Rene T. Leclerc, Inc., of Montreal, as 3½s, at a price of 98.53, a basis of about 3.672%. Dated Nov. 1, 1949 and due on Nov. 1 from 1950 to 1964 inclusive.

St. Maurice-De-Bois-Filion School Commission, Que.

Bond Sale—An issue of $100,000 school bonds was sold on Nov. 14 to Rene T. Leclerc, Inc., of Montreal, at a price of 98.33, a net interest cost of about 3.606%, as follows:

$61,000 3s. Due on Nov. 1 from 1950 to 1955 inclusive.
39,000 3½s. Due on Nov. 1 from 1956 to 1969 inclusive.

All of the bonds are dated Nov. 1, 1949.

DIVIDEND NOTICES

FERRO ENAMEL CORPORATION
CLEVELAND, OHIO

The Board of Directors of the Ferro Enamel Corporation has this day declared a Dividend of thirty-five cents ($.35) per share on the outstanding common stock of the Company, payable December 17, 1949, to shareholders of record on December 2, 1949.

November 22, 1949 G. W. WALLACE, Treasurer